

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 02-01-2016, and ending 01-31-2017

Name of foundation THE CARRUTH FOUNDATION INC		A Employer identification number 76-0439576	
% WILLIAM CLARKE CPA			
Number and street (or P O box number if mail is not delivered to street address) 2727 ALLEN PARKWAY SUITE 1570	Room/suite	B Telephone number (see instructions) (713) 526-3012	
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 770192125			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12,417,520		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	334,098	334,098		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	262,988			
	b Gross sales price for all assets on line 6a	6,923,798			
	7 Capital gain net income (from Part IV, line 2)		262,988		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	17,243	17,243			
12 Total. Add lines 1 through 11	614,329	614,329			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,053	11,053	0	0
	c Other professional fees (attach schedule)	77,947	77,947		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,818	13,876		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,746	14,746		
	24 Total operating and administrative expenses. Add lines 13 through 23	122,564	117,622	0	0
	25 Contributions, gifts, grants paid	620,000			620,000
26 Total expenses and disbursements. Add lines 24 and 25	742,564	117,622	0	620,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-128,235				
b Net investment income (if negative, enter -0-)		496,707			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	397,244	281,348	281,348
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	21,502	21,560	21,560
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	11,257,260	11,244,862	12,114,612
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,676,006	11,547,770	12,417,520	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,676,006	11,547,770	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	11,676,006	11,547,770		
31 Total liabilities and net assets/fund balances (see instructions) .	11,676,006	11,547,770		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	11,676,006
2 Enter amount from Part I, line 27a		2	-128,235
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	11,547,771
5 Decreases not included in line 2 (itemize) ▶ _____		5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	11,547,770

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	262,988
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	630,000	12,940,684	0.048684
2014	666,222	13,608,089	0.048958
2013	645,146	13,038,519	0.04948
2012	580,255	11,913,217	0.048707
2011	595,502	11,709,071	0.050858

2 Total of line 1, column (d)	2	0.246687
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049337
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,146,515
5 Multiply line 4 by line 3	5	599,273
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,967
7 Add lines 5 and 6	7	604,240
8 Enter qualifying distributions from Part XII, line 4	8	620,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1994-10-21</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,967
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,967
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,967
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	33,457
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	33,457
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	28,490
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 9,000 Refunded	11	19,490

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of WILLIAM CLARKE CPA Telephone no (713) 526-3012
Located at 2727 ALLEN PKWY 1570 HOUSTON TX ZIP+4 770192125
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRADY F CARRUTH 2727 ALLEN PARKWAY SUITE 1570 HOUSTON, TX 770192125	PRESIDENT 2 0	0	0	0
WILLIAM V H CLARKE 2727 ALLEN PARKWAY SUITE 1570 HOUSTON, TX 770192125	SECRETARY/TREASURER 10 0	0	0	0
ALAN SCHUBERT 2727 ALLEN PARKWAY SUITE 1570 HOUSTON, TX 770192125	TRUSTEE 2 0	0	0	0
GENTRY LEE 2727 ALLEN PARKWAY SUITE 1570 HOUSTON, TX 770192125	TRUSTEE 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 _____	
2 _____	
All other program-related investments. See instructions	
3 _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,293,398
b	Average of monthly cash balances.	1b	38,089
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,331,487
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,331,487
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	184,972
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,146,515
6	Minimum investment return. Enter 5% of line 5.	6	607,326

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	607,326
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,967
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,967
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	602,359
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	602,359
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	602,359

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	620,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	620,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,967
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	615,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				602,359
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	5,858			
b From 2012.	3,008			
c From 2013.	12,928			
d From 2014.	9,374			
e From 2015.				
f Total of lines 3a through e.	31,168			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>620,000</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				602,359
e Remaining amount distributed out of corpus	17,641			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	48,809			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	5,858			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	42,951			
10 Analysis of line 9				
a Excess from 2012.	3,008			
b Excess from 2013.	12,928			
c Excess from 2014.	9,374			
d Excess from 2015.				
e Excess from 2016.	17,641			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				620,000
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				1,075,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3M CO 17 SH	P	2016-07-15	2017-01-30
ABBOTT LABS 492 SH		2012-01-11	2016-07-05
ATLANTIA SPA 510 SH		2015-04-02	2017-01-30
BEST BUY COMPANY 875 SH		2015-08-31	2017-01-30
GLAXO SMITH KLINE 1437 SH		2012-03-26	2017-01-30
PIONEER NAT RES CO 7 SH		2012-08-21	2017-01-30
TAIWAN SEMICONDUCTOR 203 SH		2016-07-05	2017-01-30
UNILEVER PLC 944 SH		2015-02-04	2017-01-30
ABB LTD SPON 169 SH		2016-10-24	2017-01-30
ABBVIE INC 199 SH		2016-07-05	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,006		2,915	91
18,966		12,894	6,072
6,191		6,500	-309
27,025		32,477	-5,452
55,813		61,893	-6,080
1,262		1,272	-10
6,299		5,944	355
43,703		40,696	3,007
3,962		3,803	159
12,557		12,284	273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			6,072
			-309
			-5,452
			-6,080
			-10
			355
			3,007
			159
			273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ABERDEEN ASSET MGMT 10,730 SH		2014-06-02	2016-12-01
ADIENT PLC 36 SH		2016-10-31	2017-01-30
ADOBE SYSTEMS 20 SH		2016-07-05	2017-01-30
ADVANSIX INC		2013-02-12	2017-01-30
ALKERMES PLC 873 SH		2012-12-18	2016-07-05
ALLERGAN PLC 128 SH		2013-10-03	2017-01-30
ALLIANZ SE NPV 49 SH		2015-04-02	2017-01-30
ALPHABET CLASS A 88 SH		2015-03-26	2017-01-30
ALPHABET CLASS C 25 SH		2011-09-08	2017-01-11
AMAZON COM 6 SH		2015-07-24	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,453		76,567	-40,114
2,080		960	1,120
2,275		1,887	388
502		338	164
37,983		29,317	8,666
29,423		29,090	333
7,946		7,901	45
69,391		42,512	26,879
20,053		6,708	13,345
5,014		5,014	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-40,114
			1,120
			388
			164
			8,666
			333
			45
			26,879
			13,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AMERICAN EXPRESS 1325 SH		2014-10-09	2016-10-13
AMERICAN INTL GRP 1675 SH		2007-03-05	2016-05-16
AMERICAN TOWER INC 17 SH		2016-07-05	2017-01-30
AMGEN INC 139 SH		2014-01-31	2017-01-30
ANADARKO 526 SH		2015-08-12	2016-07-05
ANHEUSER BUSCH INBEV 575 SH		2014-01-31	2016-04-20
APPLE INC 1083 SH		2012-10-19	2017-01-30
APPLIED MATERIALS 58 SH		2013-10-11	2017-01-30
ARES CAP CORP 250 SH		2016-12-12	2017-01-25
ARTHUR J GALLAGHER & CO 100 SH		2016-07-25	2017-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81,957		106,003	-24,046
89,528			89,528
1,765		1,922	-157
24,690		15,687	9,003
27,954		40,630	-12,676
73,690		57,644	16,046
116,926		103,719	13,207
1,995		1,702	293
4,182		4,207	-25
5,177		4,972	205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,046
			89,528
			-157
			9,003
			-12,676
			16,046
			13,207
			293
			-25
			205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ASTRAZENACA ADR 83 SH		2017-01-26	2017-01-30
ASTRAZENECA PLC 560 SH		2014-03-19	2016-07-05
ASTRAZENECA PLC SPON ADR 820 S		2016-01-16	2016-07-05
AT&T INC COM 733 SH		2012-07-24	2017-01-30
AUTOMATIC DATA PROCESSING 18 S		2016-12-20	2017-01-30
AXA EUR 335 SH		2013-10-07	2017-01-30
BAE SYSTEMS ORD 770 SH		2014-09-23	2017-01-30
BANCO BILBAO VIZCAYA 3470 SH		2014-11-05	2016-08-30
BANCO BILBAO VIZCAYA SPON 3022	P	2016-07-05	2016-08-30
BANK AMER CORP COM 129 SH		2015-07-24	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,259		2,238	21
32,659		39,516	-6,857
24,427		27,390	-2,963
29,836		31,151	-1,315
1,844		1,817	27
7,266		7,908	-642
5,638		6,050	-412
20,787		43,328	-22,541
18,094		17,194	900
2,832		2,340	492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			-6,857
			-2,963
			-1,315
			27
			-642
			-412
			-22,541
			900
			492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BASF SE NAMEN-AKT 48 SH		2014-09-23	2017-01-30
BB&T CORP 24 SH		2012-11-07	2017-01-30
BCE INC 240 SH		2014-05-30	2017-01-30
BECTON DICKINSON & CO 10 SH		2016-07-05	2017-01-30
BERKSHIRE HATHAWAY INC 193 SH		2016-07-25	2017-01-30
BHP BILLITON LTD 1155 SH		2016-08-17	2016-10-11
BIOGEN IDEC INC 4 SH		2016-08-17	2017-01-30
BLACKROCK INC 7 SH		2014-02-03	2017-01-30
BOEING CO COM 162 SH		2014-11-20	2017-01-30
BRIDGESTONE CORP 160 SH		2016-10-12	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,241		4,745	-504
1,123		920	203
11,075		11,051	24
1,715		1,681	34
29,276		19,015	10,261
35,770		31,056	4,714
1,087		1,158	-71
2,660		2,015	645
22,706		21,433	1,273
2,869		2,960	-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-504
			203
			24
			34
			10,261
			4,714
			-71
			645
			1,273
			-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BRISTOL MYERS SQUIBB 314 SH		2016-07-05	2017-01-30
BRITISH AMERN TOB 518 SH		2014-06-10	2017-01-30
BROADCOM LTD 562 SH		2012-12-13	2017-01-30
BROADRIDGE FINL SOLUTIONS 100		2015-09-02	2016-09-08
BROOKFIELD INFRASTRUCTURE 182		2016-07-05	2017-01-30
BT GROUP PLC 1470 SH		2016-01-06	2016-08-12
CALIFORNIA RESOURCES 8 SH		2016-03-02	2016-07-05
CATERPILLAR INC 106 SH		2016-08-26	2017-01-30
CELGENE CORP 355 SH		2012-01-11	2017-01-30
CENTENE CORP 1625 SH		2016-07-25	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,199		22,938	-4,739
64,904		59,576	5,328
86,806		20,451	66,355
7,066		5,132	1,934
6,393		4,823	1,570
39,284		46,950	-7,666
106			106
9,936		8,935	1,001
37,181		12,833	24,348
83,860		117,883	-34,023

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,739
			5,328
			66,355
			1,934
			1,570
			-7,666
			106
			1,001
			24,348
			-34,023

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
CHARTER COMMUNICATIONS 135 SH		2016-03-28	2017-01-25
CHEVRON CORP 156 SH		2016-07-05	2017-01-30
CHINA MOBILE LTD 658 SH		2015-10-22	2017-01-30
CHUBB CORP 17 SH		2016-07-05	2017-01-30
CIA ENERGETICA 398 SH		2016-08-15	2017-01-30
CISCO SYSTEMS INC 974 SH		2014-06-11	2017-01-30
CITIGROUP INC 1125		2012-10-25	2017-01-25
COCA COLA CO 48 SH		2013-10-04	2017-01-30
COGNIZANT TECH 594 SH		2015-01-09	2016-07-05
COMCAST CORP 615 SH		2012-02-15	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,924		30,046	7,878
16,236		16,126	110
40,406		36,897	3,509
2,258		2,168	90
1,107		1,191	-84
29,412		24,266	5,146
56,512		49,798	6,714
2,033		1,778	255
33,929		32,190	1,739
39,492		23,478	16,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,878
			110
			3,509
			90
			-84
			5,146
			6,714
			255
			1,739
			16,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
COSTCO WHSL NEW 311 SH		2014-10-16	2017-01-30
CREDIT AGRICOLE SA 665 SH		2016-08-30	2017-01-30
CUMMINS INC 825 SH		2013-04-30	2016-07-25
CVS HEALTH CORP 336 SH		2012-07-02	2017-01-30
DAIMLER AG ORD 262 SH		2013-08-29	2017-01-30
DAIWA SECURITIES GRP NPV 1935		2015-02-20	2017-01-30
DANAHER CORP 20 SH		2016-07-05	2017-01-30
DBS GROUP HLDGS 400 SH		2014-02-25	2016-07-05
DEERE & CO 11 SH		2017-01-12	2017-01-30
DELPHI AUTOMOTIVE 100 SH		2016-10-17	2017-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,852		38,811	10,041
4,416		4,403	13
96,416		94,913	1,503
32,526		15,755	16,771
16,796		18,283	-1,487
10,552		15,499	-4,947
1,615		1,539	76
4,544		5,327	-783
1,188		1,163	25
7,197		6,695	502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,041
			13
			1,503
			16,771
			-1,487
			-4,947
			76
			-783
			25
			502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DEUTSCHE BOERSE 710 SH		2013-04-30	2016-07-05
DISCOVER FINL SVCS 22 SH		2016-09-06	2017-01-30
DISNEY WALT CO 350 SH		2013-10-03	2017-01-30
DOMINION RES INC VA COM 28 SH		2016-08-22	2017-01-30
DOWDUPONT INC 810 SH		2016-07-05	2017-01-30
DUKE ENERGY CORP 444 SH		2016-08-22	2017-01-24
ECOLAB INC 9 SH		2016-08-24	2017-01-30
ENVISION HEALTHCARE CORP 125 S		2016-09-01	2017-01-25
EOG RES INC 784 SH		2014-11-04	2017-01-30
EXXONMOBILE 710 SH		2014-10-15	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,588		43,293	14,295
1,518		1,282	236
34,098		29,147	4,951
2,117		2,140	-23
43,245		41,637	1,608
34,364		35,922	-1,558
1,098		1,102	-4
8,534		8,189	345
65,807		68,152	-2,345
64,634		64,010	624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,295
			236
			4,951
			-23
			1,608
			-1,558
			-4
			345
			-2,345
			624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FACEBOOK INC 528 SH		2014-11-07	2017-01-30
FAMILYMART CO 820 SH		2015-05-28	2016-07-05
FANUC CORP 3346 SH		2016-01-21	2016-10-24
FEDEX CORP 208 SH		2014-06-20	2016-07-05
FERROVIAL SA 903	P	2015-11-20	2016-12-02
FNMA 5 0% 3/15/16		2009-01-22	2016-03-15
FORD MOTOR 2401 SH		2016-01-16	2017-01-30
FORTIVE CORP 160 SH		2016-08-26	2016-08-26
GENERAL DYNAMICS 81 SH		2014-02-26	2017-01-30
GENERAL ELEC CO 1016 SH		2016-07-05	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,519		45,260	16,259
49,699		34,918	14,781
104,182		88,000	16,182
31,262		30,877	385
17,277		19,245	-1,968
500,000		556,352	-56,352
29,581		30,198	-617
8,187		7,442	745
14,245		9,164	5,081
31,684		30,888	796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,259
			14,781
			16,182
			385
			-1,968
			-56,352
			-617
			745
			5,081
			796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
GENERAL MOTORS 42 SH		2016-08-25	2017-01-30
GILEAD SCIENCES 330 SH		2012-08-28	2017-01-30
GOLDMAN SACHS 268 SH		2014-06-13	2016-07-05
HALLIBURTON 100 SH		2017-01-11	2017-01-25
HCA HLDGS INC 1100 SH		2015-02-19	2016-12-12
HD SUPPLY HLDGS 609 SH		2016-07-05	2016-09-15
HEWLETT PACKARD CO 523 SH		2016-07-05	2017-01-30
HOME DEPOT INC COM 202 SH		2014-10-16	2017-01-30
HONEYWELL INTL 356 SH		2012-07-25	2017-01-30
IBM CORP 49 SH		2016-07-05	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,601		1,342	259
26,964		9,737	17,227
38,968		46,144	-7,176
5,687		5,576	111
81,050		81,252	-202
18,397		20,730	-2,333
12,272		9,333	2,939
32,331		21,414	10,917
41,161		29,612	11,549
8,005		7,266	739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			259
			17,227
			-7,176
			111
			-202
			-2,333
			2,939
			10,917
			11,549
			739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ILLINOIS TOOL WORKS 358 SH		2012-08-28	2016-07-05
INTEL CORP 60 SH		2014-06-13	2017-01-30
INTERCONTINENTAL EXCHANGE 143		2015-03-11	2016-07-05
INTESA SANPAOLO 147 SH		2016-12-09	2017-01-30
INTL PAPER CO 36 SH		2016-07-05	2017-01-30
ITAU CORPBANCA SPON 80 SH		2016-07-05	2017-01-30
JAPAN TOBACCO INC 4520 SH		2016-07-06	2016-12-28
JARDINE MATHESON HLDGS 780 SH		2015-09-16	2016-10-25
JETBLUE AIRWAYS 1288 SH		2014-06-11	2016-07-05
JOHNSON & JOHNSON 137 SH		2012-10-25	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,397		21,236	15,161
2,215		1,793	422
36,100		32,766	3,334
2,183		2,076	107
2,089		1,483	606
1,007		1,002	5
75,354		91,605	-16,251
47,433		37,068	10,365
21,110		13,511	7,599
14,852		9,237	5,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,161
			422
			3,334
			107
			606
			5
			-16,251
			10,365
			7,599
			5,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
JOHNSON CONTROLS 431 SH		2016-08-25	2016-09-06
JPMORGAN CHASE & CO 410 SH		2014-12-05	2017-01-30
KEYCORP 2285 SH		2015-03-18	2016-07-05
KIMBERLY CLARK CORP 15 SH		2016-07-05	2017-01-30
KIMBERLY CLARK DE MEX 180 SH		2016-07-05	2017-01-30
KONINKLIJKE PHILIPS 306 SH		2014-06-04	2017-01-30
KOREA ELECTRIC PWR 37 SH		2016-08-17	2017-01-30
KOSMOS ENERGY LTD 700 SH	P	2017-01-12	2017-01-25
KRAFT HEINZE CO 23 SH		2016-07-05	2017-01-30
LILLY ELI & CO 612 SH		2014-02-19	2016-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,935		19,158	-223
28,069		25,896	2,173
24,679		33,365	-8,686
1,829		2,021	-192
1,580		2,111	-531
8,319		9,329	-1,010
679		993	-314
4,436		4,692	-256
2,041		1,978	63
47,821		35,596	12,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-223
			2,173
			-8,686
			-192
			-531
			-1,010
			-314
			-256
			63
			12,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
LINCOLN NATL CORP 27 SH		2017-01-17	2017-01-30
LOCKHEED MARTIN CORP 72 SH		2016-07-05	2017-01-30
LOGITECH INTL SA 2860 SH		2016-07-05	2016-10-11
MARATHON PETRO CORP 1522 SH		2015-11-30	2017-01-30
MARKS & SPENCER GRP 4770 SH		2012-03-30	2016-07-05
MASTERCARD INC 795 SH		2014-11-06	2016-07-25
MCDONALDS CORP 489 SH		2015-07-24	2017-01-30
MEDTRONIC INC 706 SH		2015-01-27	2017-01-30
MERCK & CO INC 253 SH		2014-02-14	2017-01-30
MICHAELS COS INC 4325 SH		2016-07-25	2017-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,855		1,815	40
17,933		17,573	360
66,892		45,341	21,551
52,811		75,345	-22,534
40,115		63,203	-23,088
73,173		53,452	19,721
57,897		48,355	9,542
59,154		54,093	5,061
15,892		13,965	1,927
88,609		113,861	-25,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40
			360
			21,551
			-22,534
			-23,088
			19,721
			9,542
			5,061
			1,927
			-25,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MICROSOFT CORP 1725 SH		2013-11-01	2017-01-30
MOBILE TELESYSTEMS 139 SH		2016-07-15	2017-01-30
MONDELEZ INTL INC 830 SH		2012-12-20	2016-07-05
MOODY'S CORP 737 SH		2012-12-20	2017-01-30
MORGAN STANLEY 1205 SH		2014-11-06	2017-01-30
MUENCHENER RUECKVERSICHERUNGS		2014-03-19	2016-07-05
MYLAN NV EURO 904 SH		2015-03-04	2016-07-05
NATIONAL GRID PLC 1100 SH		2012-03-20	2016-12-08
NESTLE SA 286 SH		2012-03-26	2017-01-30
NEWELL BRANDS INC 32 SH		2016-07-05	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98,677		65,663	33,014
1,437		1,195	242
35,598		21,643	13,955
74,080		42,312	31,768
31,141		42,500	-11,359
47,841		61,202	-13,361
39,137		52,163	-13,026
64,386		55,230	9,156
22,501		18,549	3,952
1,499		1,530	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33,014
			242
			13,955
			31,768
			-11,359
			-13,361
			-13,026
			9,156
			3,952
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
NEWFIELD EXPLORATION 814 SH		2015-11-18	2016-07-05
NEXTERA ENERGY INC 260 SH		2016-08-24	2017-01-17
NIKE INC CL B 14 SH		2016-07-05	2017-01-30
NISSAN MOTOR CO 109 SH		2017-01-25	2017-01-30
NISSAN MOTOR LTD 3800 SH		2014-12-22	2016-10-11
NISSAN MOTOR LTD SPON 1290 SH		2015-05-28	2016-10-11
NORDEA BK SWEDEN 513 SH		2016-07-05	2017-01-30
NOVARTIS AG 68 SH		2008-10-02	2017-01-30
NTT DOCOMO INC 2663 SH		2013-04-29	2017-01-30
OCCIDENTAL PETRO CORP 887 SH		2015-07-23	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,193		33,396	2,797
30,903		32,478	-1,575
754		770	-16
2,200		2,197	3
36,150		33,797	2,353
25,243		27,092	-1,849
5,814		5,076	738
5,181		4,265	916
67,079		44,435	22,644
65,388		62,953	2,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,797
			-1,575
			-16
			3
			2,353
			-1,849
			738
			916
			22,644
			2,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP INC 15 SH		2016-08-25	2017-01-30
ORACLE CORP 595 SH		2016-07-05	2017-01-30
PAYPAL HLDGS 2175 SH		2013-06-25	2016-05-02
PEPSICO INC 33 SH		2007-01-12	2017-01-30
PFIZER INC 513 SH		2008-06-30	2017-01-30
PRAXAIR INC 9 SH		2013-04-05	2017-01-30
PRICELINE GRP INC 35 SH		2014-10-15	2017-01-25
PROCTER & GAMBLE 56 SH		2009-06-12	2017-01-30
RIO TINTO ADR 127 SH		2016-10-11	2017-01-30
ROCHE HLDGS LTD 372 SH		2012-03-20	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,295		1,267	28
23,347		25,296	-1,949
84,164		69,276	14,888
3,453		2,296	1,157
17,650		18,005	-355
1,076		1,093	-17
48,316		36,307	12,009
4,883		3,927	956
5,840		4,305	1,535
11,654		9,823	1,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28
			-1,949
			14,888
			1,157
			-355
			-17
			12,009
			956
			1,535
			1,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ROSS STORES INC 20 SH		2016-08-25	2017-01-30
ROYAL BANK CANADA 70 SH		2016-07-05	2017-01-30
ROYAL DUTCH SHELL 120 SH		2016-07-05	2017-01-30
S & P GLOBAL INC 11 SH		2016-08-29	2017-01-30
SANOFI-SHS 904 SH		2014-09-23	2016-07-05
SCHLUMBERGER LTD COM 36 SH		2014-11-04	2017-01-30
SEKISUI HOUSE LTD 660 SH		2015-05-28	2017-01-30
SIEMENS AG 81 SH		2014-03-07	2017-01-30
SIMON PPTY GROUP 6 SH		2016-08-24	2017-01-30
SINGAPORE TELCOMM LTD 746 SH	P	2016-08-15	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,316		1,293	23
4,758		4,150	608
6,726		5,274	1,452
1,321		1,334	-13
73,420		95,893	-22,473
3,037		3,408	-371
11,281		11,005	276
9,141		10,477	-1,336
1,093		1,269	-176
19,237		23,238	-4,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			608
			1,452
			-13
			-22,473
			-371
			276
			-1,336
			-176
			-4,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SK TELECOM LTD 45 SH		2016-08-15	2017-01-30
SOUTHWEST AIRLINES 435 SH		2013-10-11	2017-01-30
STARBUCKS CORP 252 SH		2014-12-11	2017-01-30
STRYKER CORP 10 SH		2017-01-17	2017-01-30
SUMITOMO MITSUI FNCL 1630 SH		2013-11-07	2016-07-05
SUNTRUST BKS INC 560 SH		2015-03-08	2017-01-30
SWIRE PACIFIC A NPV 3000 SH		2014-02-25	2017-01-30
SWIRE PACIFIC ADR 373 SH		2016-10-25	2017-01-30
SWISS RE LTD 136 SH	P	2016-09-06	2017-01-30
SWISSCOM LTD ITTIGEN 80 SH		2014-03-19	2016-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
950		1,023	-73
17,380		8,928	8,452
14,027		10,567	3,460
1,216		1,234	-18
45,591		77,112	-31,521
22,816		23,938	-1,122
29,910		33,431	-3,521
3,775		4,196	-421
3,203		2,901	302
38,590		47,947	-9,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-73
			8,452
			3,460
			-18
			-31,521
			-1,122
			-3,521
			-421
			302
			-9,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TAKEDA PHARM 1560 SH		2014-02-14	2016-07-05
TARGET CORP 435 SH		2015-02-20	2016-07-05
TATE & LYLE PLC 109 SH		2016-07-06	2017-01-30
TELEFON LM ERICSSON 5590 SH		2014-06-02	2016-10-24
TELEFONICA SA ADR 2450 SH		2015-04-16	2016-07-05
TERNA RETE ELETTRICA NAZ 2719		2015-04-02	2017-01-30
TERNIUM SA ADR 59 SH		2016-07-05	2017-01-30
TEXAS INSTRUMENTS 656 SH		2015-09-29	2017-01-30
THE BRITISH LAND CO 4000 SH		2012-03-28	2016-07-05
THERMO FISHER SCI 698 SH		2012-11-28	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67,283		72,117	-4,834
30,419		33,153	-2,734
3,831		3,965	-134
30,812		70,324	-39,512
22,491		35,895	-13,404
42,751		37,869	4,882
1,390		1,098	292
46,306		31,459	14,847
31,880		28,255	3,625
104,283		77,282	27,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,834
			-2,734
			-134
			-39,512
			-13,404
			4,882
			292
			14,847
			3,625
			27,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TJX COMPANIES INC 18 SH		2016-08-19	2017-01-30
TOTAL SA 1155 SH		2015-08-26	2017-01-30
TRANSCANADA CORP 84 SH		2016-07-05	2017-01-30
UNIBAIL RODAMCO 165 SH		2015-05-21	2017-01-30
UNION PACIFIC CORP 428 SH		2012-01-09	2017-01-30
UNITED PARCEL SVC-B 20 SH		2016-07-05	2017-01-30
UNITED TECHNOLOGIES 82 SH		2016-07-05	2017-01-30
UNITED HEALTH GROUP 701 SH		2013-05-10	2017-01-30
UPM KYMMENE CORP 111 SH		2016-08-15	2017-01-30
US BANCORP DEL 54 SH		2012-02-10	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,356		1,408	-52
55,369		49,221	6,148
4,112		3,992	120
4,034		4,314	-280
37,261		24,586	12,675
2,336		2,129	207
9,117		8,230	887
101,312		56,458	44,854
2,906		2,361	545
2,738		1,571	1,167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-52
			6,148
			120
			-280
			12,675
			207
			887
			44,854
			545
			1,167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
USTN 2 375% 250 SH		2013-10-09	2016-10-19
USTN 3%		2009-09-16	2016-08-31
USTN 3 25%		2009-08-04	2016-08-01
VERIZON COMM 173 SH		2017-02-23	2017-07-03
VISA INC		2014-11-06	2017-01-30
VODAPHONE GROUP 90 SH		2016-08-15	2017-01-30
WALGREENS BOOTS ALLIANCE 1634		2012-12-19	2017-01-30
WALMART STORES INC 10/24/08		2008-10-24	2017-01-30
WEATHERFORD INTL LTD 2603 SH		2013-08-07	2016-07-05
WELLS FARGO & CO 2206 SH		2015-11-16	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
263,411		265,586	-2,175
100,000		99,831	169
150,000		149,535	465
8,968		9,539	-571
2,930		2,191	739
2,230		2,774	-544
136,013		75,185	60,828
876		677	199
14,290		36,648	-22,358
112,243		107,341	4,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,175
			169
			465
			-571
			739
			-544
			60,828
			199
			-22,358
			4,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
WESTERN DIGITAL CORP 26 SH		2017-01-09	2017-01-30
WESTPAC BANKING CORP NPV 199	P	2014-09-23	2017-01-30
WHOLE FOODS MKT 829 SH		2016-07-05	2016-08-05
SINGAPORE TELCOMM 22800 SH		2014-06-02	2016-08-17
FOUR CORNERS 159 SHS	P	2015-08-25	2017-01-30
AFLAC PLC	P	2016-07-05	2017-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,078		1,878	200
1,883		2,440	-557
24,981		26,172	-1,191
71,199		67,729	3,470
3,274		3,126	148
31,497		31,680	-183


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			200
			-557
			-1,191
			3,470
			148
			-183


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUFFALO BAYOU PARTNERSHIP 1113 VINE STREET STE 200 HOUSTON, TX 77002	NONE	PC	CAPITAL ACQUISITIONS	25,000
THE PARISH CHILDREN'S SCHOOL 11001 HAMMERLY HOUSTON, TX 77043	NONE	PC	SCHOLARSHIPS	100,000
RONALD MCDONALD HOUSE HOUSTON 1907 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	PC	CAPITAL IMPROVEMENTS	10,000
RIVER OAKS CHAMBER ORCHESTRA 1973 WEST GRAY STE 3 HOUSTON, TX 77019	NONE	PC	ENHANCEMENT OF FAMILY MUSIC SERIES	30,000
CAMP FOR ALL 10500 NW FWY HOUSTON, TX 77092	NONE	PC	OPERATIONS	20,000
Total ▶ 3a				620,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF FINE ARTS HOUSTON P O BOX 6826 HOUSTON, TX 772656826	NONE	PC	GLASSELL SCHOOL OPERATIONS	15,000
SPCA HOUSTON 900 PORTWAY DR HOUSTON, TX 77024	NONE	PC	CAPITAL EXPENDITURES	270,000
HOUSTON GRAND OPERA 1401 PRESTON ST HOUSTON, TX 77002	NONE	PC	OPERATIONS	75,000
HOUSTON ARBORETUM & NATURE CENTER 4501 WOODWAY DR HOUSTON, TX 77024	NONE	PC	CAPITAL IMPROVEMENTS	25,000
SLIPPERY ROCK UNIVERSITY FOUNDATION STORM HARBOR EQUESTRIAN CENTER SLIPPERY ROCK UNIVERSITY SLIPPERY ROCK, PA 16057	NONE	PC	OPERATIONS - DISABLED INDIVIDUALS & VETERANS	25,000
Total 3a 				620,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PARISH CHILDREN'S SCHOOL 11001 HAMMERLY HOUSTON, TX 77043	NONE	PC	CAPITAL - MARGARET NOECKER NATURAL PLAY AREA	25,000
Total 				620,000
3a				

TY 2016 Accounting Fees Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILLIAM CLARKE CPA	11,053	11,053		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE CARRUTH FOUNDATION INC

EIN: 76-0439576

TY 2016 General Explanation Attachment**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	CAPITAL GAIN (LOSS)	CAPITAL GAIN (LOSS)	SCHEDULE D DETAIL

TY 2016 Investments Corporate Stock Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMEGY INVESTMENTS - FUND VN	5,279,496	6,047,452
AMEGY INVESTMENTS - FUND A	3,113,423	3,150,671
AMEGY INVESTMENTS - FUND B	2,851,943	2,916,489

TY 2016 Other Decreases Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576

Description	Amount
ROUNDING	1

TY 2016 Other Expenses Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,338	2,338		
INTANGIBLE DRILLING COSTS	397	397		
MISCELLANEOUS EXPENSE - PTS	12,011	12,011		

TY 2016 Other Income Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKGOLD OPPORTUNITY FUND	-72	-72	
AVALON GLOBAL REAL ESTATE FUND	14,188	14,188	
BROOKFIELD INFRASTRUCTURE FUND	3,127	3,127	

TY 2016 Other Professional Fees Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VAUGHAN NELSON ET AL	30,261	30,261		
AVALON ADVISORS	47,686	47,686		

TY 2016 Taxes Schedule**Name:** THE CARRUTH FOUNDATION INC**EIN:** 76-0439576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	4,942	0		0
FOREIGN DIVIDEND TAXES	13,876	13,876		