Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning FEB 1, 2016 , and ending JAN 31, 2017

Name of foundation: BRADY FOUNDATION INC 18060400

A Employer identification number: 74-2474880

Number and street (or P O box number if mail is not delivered to street address): 12656 N. 84TH PLACE | Room/suite:

B Telephone number: (480)348-4384

City or town, state or province, country, and ZIP or foreign postal code: SCOTTSDALE, AZ 85260

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,899,285.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	5,305,594.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	96,439.	96,439.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4,903,973.			
b Gross sales price for all assets on line 6a 7,010,067.				
7 Capital gain net income (from Part IV, line 2)		4,903,973.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	55.	55.		STATEMENT 2
12 **Total.** Add lines 1 through 11	10,306,061.	5,000,467.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	4,200.	0.		4,200.
c Other professional fees STMT 4	20,697.	17,697.		0.
17 Interest	114.	114.		0.
18 Taxes STMT 5	336.	336.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	2,128.	954.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	27,475.	19,101.		4,200.
25 Contributions, gifts, grants paid	340,000.			340,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	367,475.	19,101.		344,200.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	9,938,586.			
b **Net investment income** (if negative, enter -0-)		4,981,366.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	98,627.	262,802.	262,802.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	533,204.	1,327,212.	1,330,035.
	c Investments - corporate bonds STMT 9	226,761.	655,319.	637,656.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,618,125.	5,358,535.	5,668,792.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,476,717.	7,603,868.	7,899,285.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,476,717.	7,603,868.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,476,717.	7,603,868.	
	31 **Total liabilities and net assets/fund balances**	2,476,717.	7,603,868.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,476,717.
2	Enter amount from Part I, line 27a	2	9,938,586.
3	Other increases not included in line 2 (itemize) ▶ SCHEDULE K-1 NET LOSSES	3	1,068.
4	Add lines 1, 2, and 3	4	12,416,371.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	4,812,503.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,603,868.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,010,067.		2,106,094.	4,903,973.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,903,973.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 4,903,973.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	136,722.	2,765,578.	.049437
2014	61,475.	2,488,698.	.024702
2013	56,400.	2,296,568.	.024558
2012	104,350.	1,800,033.	.057971
2011	109,232.	1,538,919.	.070980

2	**Total** of line 1, column (d)	2	.227648
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045530
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,106,065.
5	Multiply line 4 by line 3	5	232,479.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	49,814.
7	Add lines 5 and 6	7	282,293.
8	Enter qualifying distributions from Part XII, line 4	8	344,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	49,814.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	49,814.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	49,814.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,382.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,382.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	46,432.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, N.A. Telephone no. ▶ (480)348-4384

Located at ▶ 8601 N. SCOTTSDALE RD., SCOTTSDALE, AZ ZIP+4 ▶ 85253

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N.A. 8601 N. SCOTTSDALE RD. SCOTTSDALE, AZ 85253	AGENT 0.00	0.	0.	0.
DONNA BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	PRESIDENT/DIRECTOR 0.50	0.	0.	0.
THOMAS E. BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	DIR/V.P./SECR./TREASURER 1.00	0.	0.	0.
KERRY B. VINCENT 3015 GREGORY DRIVE BILLINGS, MT 59102	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,300,624.
b	Average of monthly cash balances	1b	883,198.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,183,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,183,822.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,757.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,106,065.
6	**Minimum investment return.** Enter 5% of line 5	6	255,303.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	255,303.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 49,814.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	49,814.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	205,489.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	205,489.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	205,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	344,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	49,814.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	294,386.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				205,489.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			30,287.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 344,200.				
a Applied to 2015, but not more than line 2a			30,287.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				205,489.
e Remaining amount distributed out of corpus	108,424.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	108,424.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	108,424.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016 108,424.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS AND GIRLS CLUB 2645 N. 24TH STREET PHOENIX, AZ 85008	NONE	PC	GENERAL FUND	15,000.
CATHOLIC CDA 400 E. MONROE STREET PHOENIX, AZ 85004-2336	NONE	PC	GENERAL FUND	10,000.
CATHOLIC CHARITIES COMMUNITY SERVICES INC 4747 NORTH 7TH AVENUE PHOENIX, AZ 85013	NONE	PC	GENERAL FUND	5,000.
CATHOLIC EDUCATION 2025 N. 3RD STREET, #165 PHOENIX, AZ 85004-2336	NONE	PC	GENERAL FUND	5,000.
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE, MD 21201-3413	NONE	PC	GENERAL FUND	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	340,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	96,439.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,903,973.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION PROCEEDS			01	55.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,000,467.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 5,000,467.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

T H Brady 6-13-2017 VP Treas

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JESSICA A. DUFF	JESSICA A. DUFF	06/13/17		P00179255
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 2901 N. CENTRAL AVENUE, SUITE 1200 PHOENIX, AZ 85012-2799			Phone no. 602-234-5100	

Part XV Supplementary Information

3 . Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTIAN APPALACHIAN 322 CRAB ORCHARD STREET LANCASTER, KY 40444	NONE	PC	GENERAL FUND	15,000.
CUMBERLAND COLLEGE 6191 COLLEGE STATION DRIVE WILLIAMSBURG, KY 40769	NONE	PC	GENERAL FUND	15,000.
DE LA SALLE BLACKFOOT SCHOOL P.O. BOX 1489 BROWNING, MT 59417	NONE	PC	GENERAL FUND	15,000.
FEED THE CHILDREN P.O. BOX 36 OKLAHOMA CITY, OK 73101	NONE	PC	GENERAL FUND	5,000.
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009	NONE	PC	GENERAL FUND	10,000.
GOLDWATER INSTITUTE 500 E. CORONADO ROAD PHOENIX, AZ 85004	NONE	PC	GENERAL FUND	15,000.
HABITAT FOR HUMANITY 115 E. WATKINS ST., #1 PHOENIX, AZ 85004	NONE	PC	GENERAL FUND	10,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON, DC 20002	NONE	PC	GENERAL FUND	20,000.
HOLY SPIRIT CHURCH 311 THIRD STREET SOUTH VIRGINIA, MN 55792	NONE	PC	GENERAL FUND	10,000.
JUSTA CENTER INC 1001 W JEFFERSON PHOENIX, AZ 85007	NONE	PC	GENERAL FUND	5,000.
Total from continuation sheets				300,000.

Part XV Supplementary Information

3 . Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET ARLINGTON, VA 22201	NONE	PC	GENERAL FUND	15,000.
MARQUETTE SCHOOL 311 THIRD STREET SOUTH VIRGINIA, MN 55792	NONE	PC	GENERAL FUND	5,000.
NATIONAL FEDERATION FOR THE BLIND 200 E. WELLS STREET BALTIMORE, MD 21230	NONE	PC	GENERAL FUND	5,000.
NATIONAL KIDNEY FOUNDATION INC. 30 EAST 33RD STREET NEW YORK, NY 10016	NONE	PC	GENERAL FUND	5,000.
NATIONAL RIGHT TO LIFE 512 10TH STREET NW WASHINGTON, DC 20004	NONE	PC	GENERAL FUND	10,000.
NPH USA 134 NORTH LA SALLE STREET CHICAGO, IL 60602	NONE	PC	GENERAL FUND	10,000.
PHOENIX CHILDREN'S HOSPITAL 1919 E THOMAS ROAD PHOENIX, AZ 85016	NONE	PC	GENERAL FUND	15,000.
SALVATION ARMY P.O. BOX 52177 PHOENIX, AZ 85072	NONE	PC	GENERAL FUND	15,000.
SHRINER HOSPITALS 2900 ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PC	GENERAL FUND	15,000.
SOCIETY OF ST. VINCENT DE PAUL P.O. BOX 13600 PHOENIX, AZ 85002-3600	NONE	PC	GENERAL FUND	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOHN PAUL II CHURCH P.O. BOX 277 BIGFORK, MT 59911	NONE	PC	GENERAL FUND	5,000.
ST. JUDE'S RESEARCH HOSPITAL 501 STREET JUDES PLACE MEMPHIS, TN 38103	NONE	PC	GENERAL FUND	20,000.
TUTWILER CLINIC, INC. 205 ALMA STREET TUTWILER, MS 38963	NONE	PC	GENERAL FUND	10,000.
VILLE DE MARIE ACADEMY INC. 7940 EAST ROOSEVELT STREET SCOTTSDALE, AZ 85257	NONE	PC	GENERAL FUND	10,000.
WOUNDED WARRIOR PROJECT INC. 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	NONE	PC	GENERAL FUND	25,000.
Total from continuation sheets				

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
BRADY FOUNDATION INC 18060400	74-2474880

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
BRADY FOUNDATION INC 18060400	74-2474880

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS AND DONNA BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	$ 1,538,714.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2	THOMAS AND DONNA BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	$ 1,118,585.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
3	THOMAS AND DONNA BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	$ 1,135,110.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
4	THOMAS AND DONNA BRADY 12656 N. 84TH PLACE SCOTTSDALE, AZ 85260	$ 1,510,885.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
5		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: BRADY FOUNDATION INC 18060400

Employer identification number: 74-2474880

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	32,575 SHS OF CONAGRA FOODS INC.	$ 1,538,714.	08/23/16
2	8,263 SHS OF HOME DEPOT	$ 1,118,585.	08/23/16
3	16,889 SHS INGERSROLL RAND PLC	$ 1,135,110.	08/23/16
4	31,069 SHS OF WELLS FARGO & CO	$ 1,510,885.	08/23/16
		$	
		$	

Name of organization	Employer identification number
BRADY FOUNDATION INC 18060400	74-2474880

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	93,456.	0.	93,456.	93,456.	
OTHER INTEREST	2,983.	0.	2,983.	2,983.	
TO PART I, LINE 4	96,439.	0.	96,439.	96,439.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	55.	55.	
TOTAL TO FORM 990-PF, PART I, LINE 11	55.	55.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	4,200.	0.		4,200.
TO FORM 990-PF, PG 1, LN 16B	4,200.	0.		4,200.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO AGENCY FEE	3,000.	0.		0.
WELLS FARGO INVESTMENT ADVISORY FEES	17,697.	17,697.		0.
TO FORM 990-PF, PG 1, LN 16C	20,697.	17,697.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	336.	336.		0.
TO FORM 990-PF, PG 1, LN 18	336.	336.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARTNERSHIP DEDUCTIONS FROM SCHEDULES K-1	954.	954.		0.
OTHER	1,174.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,128.	954.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN COST BASIS AND FMV OF CONTRIBUTED PROPERTY	4,812,503.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,812,503.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-ATTACHMENT A	1,327,212.	1,330,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,327,212.	1,330,035.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-ATTACHMENT A	655,319.	637,656.
TOTAL TO FORM 990-PF, PART II, LINE 10C	655,319.	637,656.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS-ATTACHMENT A	COST	5,358,535.	5,668,792.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,358,535.	5,668,792.

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN MTG CORP MED TERM NOTE DTD 03/27/09 3.750 03/27/2019 CUSIP: 3137EACA5 MOODY'S RATING AAA STANDARD & POOR'S RATING. AA+ ACCOUNT NUMBER: 18060402	32,000.000	$105.099	$33,631 68	$34,254.14	- $622.46	$1,200.00	1 34%
FED NATL MTG ASSN DTD 09/08/14 2.625 09/06/2024 CUSIP· 3135G0ZR7 MOODY'S RATING: AAA STANDARD & POOR'S RATING. AA+ ACCOUNT NUMBER: 18060402	32,000.000	101.037	32,331.84	34,132.67	- 1,800 83	840.00	2.47
US TREASURY NOTE DTD 02/15/08 3 500 02/15/2018 CUSIP: 912828HR4 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER: 18060402	30,000.000	102.648	30,794.40	31,164.84	- 370.44	1,050.00	0 94
US TREASURY NOTE DTD 05/15/09 3.125 05/15/2019 CUSIP: 912828KQ2 MOODY'S RATING AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER: 18060402	40,000 000	104.035	41,614.00	42,396.87	- 782.87	1,250.00	1.33
US TREASURY NOTE DTD 05/15/14 2 500 05/15/2024 CUSIP: 912828WJ5 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER. 18060402	37,000.000	101.520	37,562.40	39,821.13	- 2,258.73	925.00	2.27

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
GOVERNMENT OBLIGATIONS *(continued)*							
US TREASURY NOTE DTD 08/15/10 2 625 08/15/2020 CUSIP: 912828NT3 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER: 18060402	20,000.000	103.418	20,683 60	21,175.00	-491.40	525.00	1.63
US TREASURY NOTE DTD 09/30/14 2.125 09/30/2021 CUSIP: 912828F21 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER: 18060402	35,000 000	101 035	35,362.25	36,501.17	-1,138 92	743 75	1.89
US TREASURY NOTE DTD 11/15/16 2 000 11/15/2026 CUSIP: 912828U24 MOODY'S RATING. AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER. 18060402	15,000.000	96 098	14,414 70	14,248.24	166.46	300.00	2.45
US TREASURY NOTE DTD 11/30/10 2.250 11/30/2017 CUSIP: 912828PK0 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER 18050402	35,000 000	101 164	35,407.40	35,642 58	-235.18	787.50	0.84
Total Government Obligations			**$281,802.27**	**$289,336.64**	**-$7,534.37**	**$7,621.25**	

ATTACHMENT A

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS							
AMGEN INC DTD 01/16/09 5.700 02/01/2019 CUSIP: 031162AZ3 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: A ACCOUNT NUMBER 18060402	15,000 000	$107.457	$16,118 55	$16,481.40	- $362.85	$855.00	1 88%
APPLE INC DTD 05/03/13 2.400 05/03/2023 CUSIP: 037833AK6 MOODY'S RATING: AA1 STANDARD & POOR'S RATING· AA+ ACCOUNT NUMBER: 18060402	15,000.000	97.828	14,674.20	15,205 95	- 531.75	360.00	2.78
BANK OF AMERICA CORP DTD 06/22/10 5.625 07/01/2020 CUSIP: 06051GEC9 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+ ACCOUNT NUMBER: 18060402	15,000 000	109 884	16,482.60	16,887 00	- 404.40	843.75	2.58
BERKSHIRE HATHAWAY FIN DTD 11/15/08 5.400 05/15/2018 CUSIP: 084664BE0 MOODY'S RATING: AA2 STANDARD & POOR'S RATING. AA ACCOUNT NUMBER 18060402	15,000 000	105.189	15,778.35	16,048 50	- 270 15	810.00	1 32
CHEVRON CORP DTD 03/03/09 4.950 03/03/2019 CUSIP: 166751AJ6 MOODY'S RATING AA2 STANDARD & POOR'S RATING. AA- ACCOUNT NUMBER: 18060402	15,000 000	106 707	16,006.05	16,323.45	- 317 40	742.50	1 67

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ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
CONOCOPHILLIPS DTD 02/03/09 5.750 02/01/2019 CUSIP: 20825CAR5 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 18C60402	20,000 000	107.757	21,551.40	21,794.40	-243.00	1,150.00	1.78
DOW CHEMICAL CO/THE DTD 11/14/11 4.125 11/15/2021 CUSIP: 260543CF8 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING BBB ACCOUNT NUMBER: 18060402	10,000 000	105.777	10,577 70	10,965 20	- 387.50	412 50	2.83
GENERAL ELEC CAP CORP MED TERM NOTE DTD 10/17/11 4.650 10/17/2021 CUSIP: 36962G5J9 MOODY'S RATING: A1 STANDARD & POOR'S RATING: AA- ACCOUNT NUMBER: 18060402	20,000 000	109.948	21,989.60	22,811.20	- 821.60	930 00	2.40
GOLDMAN SACHS GROUP INC DTD 01/18/08 5.950 01/18/2018 CUSIP: 38141GFG4 MOODY'S RATING: A3 STANDARD & POOR'S RATING: BBB+ ACCOUNT NUMBER: 18060402	15,000 000	104.076	15,611.40	15,874.65	- 263.25	892.50	1.67
HALLIBURTON COMPANY DTD 08/05/13 3.500 08/01/2023 CUSIP: 406216BD2 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+ ACCOUNT NUMBER: 18060402	15,000 000	102.230	15,334 50	15,375.00	- 40.50	525 00	3.12

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
HOME DEPOT INC DTD 02/12/16 3.000 04/01/2026 CUSIP: 437076BM3 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A ACCOUNT NUMBER: 18060402	10,000.000	99.149	9,914 90	10,534.10	-619.20	300 00	3.11
JPMORGAN CHASE & CO DTD 10/21/10 4.250 10/15/2020 CUSIP: 46625HHU7 MOODY'S RATING A3 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 18060402	15,000 000	106.087	15,913.05	16,248 90	-335.85	637 50	2.52
KINDER MORGAN ENER PART DTD 02/12/08 5.950 02/15/2018 CUSIP: 494550AY2 MOODY'S RATING: BAA3 STANDARD & POOR'S RATING: BBB- ACCOUNT NUMBER: 18060402	10,000.000	104.157	10,415.70	10,547.30	-131.60	595.00	1.89
METLIFE INC DTD 04/10/14 3 600 04/10/2024 CUSIP. 59156RBH0 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 18060402	10,000 000	102.592	10,259 20	10,542.70	-283.50	360.00	3.19
NOVARTIS CAPITAL CORP DTD 11/20/15 3 000 11/20/2025 CUSIP. 66989HAJ7 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: AA- ACCOUNT NUMBER: 18060402	15,000.000	99.045	14,856.75	15,807.45	-950.70	450.00	3.12

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ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
PEPSICO INC DTD 01/14/10 4.500 01/15/2020 CUSIP: 713448BN7 MOODY'S RATING. A1 STANDARD & POOR'S RATING: A ACCOUNT NUMBER: 18060402	15,000.000	107.626	16,143.90	16,488 15	-344.25	675.00	1 84
PROCTER & GAMBLE CO/THE DTD 02/06/12 2.300 02/06/2022 CUSIP: 742718DY2 MOODY'S RATING. AA3 STANDARD & POOR'S RATING: AA- ACCOUNT NUMBER. 18050402	20,000 000	100 486	20,097 20	20,691 20	-594.00	460.00	2 20
TIME WARNER INC DTD 03/11/10 4 875 03/15/2020 CUSIP: 887317AF2 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING. BBB ACCOUNT NUMBER· 18060402	10,000.000	107.196	10,719 60	11,064 50	-344 90	487.50	2.47
UNITED TECHNOLOGIES CORP DTD 06/01/12 3.100 06/01/2022 CUSIP: 913017BV0 MOODY'S RATING A3 STANDARD & POOR'S RATING A- ACCOUNT NUMBER 18060402	10,000.000	102.589	10,258 90	10,757.50	- 498.60	310.00	2.58
VERIZON COMMUNICATIONS DTD 09/18/13 5.150 09/15/2023 CUSIP. 92343VBR4 MOODY'S RATING BAA1 STANDARD & POOR'S RATING· BBB+ ACCOUNT NUMBER 18060402	10,000 000	110.430	11,043.00	11,580 70	- 537.70	515.00	3.38

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ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
WAL-MART STORES INC DTD 07/08/10 3.625 07/08/2020 CUSIP. 931142CU5 MOODY'S RATING· AA2 STANDARD & POOR'S RATING: AA ACCOUNT NUMBER: 18060402	15,000.000	105.701	15,855.15	16,261.50	- 406.35	543.75	1.90
WELLPOINT INC DTD 08/12/10 4 350 08/15/2020 CUSIP: 94973VAS6 MOODY'S RATING. BAA2 STANDARD & POOR'S RATING: A ACCOUNT NUMBER: 18060402	10,000 000	105.947	10,594 70	10,876.70	- 282.00	435.00	2.58
Total Corporate Obligations			**$320,196.40**	**$329,167.45**	**- $8,971.05**	**$13,290.00**	

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES MBS ETF SYMBOL: MBB CUSIP: 464288588 ACCOUNT NUMBER: 18060402	335 000	$106 440	$35,657.40	$36,814.99	- $1,157.59	$839.85	2.35%
Total Domestic Mutual Funds			**$35,657.40**	**$36,814.99**	**- $1,157.59**	**$839.85**	**2.36%**
Total Fixed Income			**$637,656.07**	**$655,319.08**	**- $17,663.01**	**$21,751.10**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106 ACCOUNT NUMBER: 18060403	45.000	$823.480	$37,056.60	$34,315.50	$2,741.10	$0.00	0.00%
MCDONALDS CORP SYMBOL: MCD CUSIP 580135101 ACCOUNT NUMBER: 18060401	410.000	122.570	50,253.70	48,139.87	2,113 83	1,541.60	3.07
STARBUCKS CORP COM SYMBOL: SBUX CUSIP: 855244109 ACCOUNT NUMBER. 18060403	592.000	55.220	32,690 24	31,926.68	763.56	592.00	1 81
THE PRICELINE GROUP INC. SYMBOL: PCLN CUSIP: 741503403 ACCOUNT NUMBER: 18060403	21 000	1,575 130	33,077.73	29,973 93	3,103.80	.0.00	0.00
UNDER ARMOUR INC CLASS A SYMBOL: UAA CUSIP: 904311107 ACCOUNT NUMBER 18060403	189.000	21.490	4,061.61	7,207 52	-3,145 91	0.00	0.00
UNDER ARMOUR INC CLASS C SYMBOL: UA CUSIP: 904311206 ACCOUNT NUMBER. 18060403	59.000	19.220	1,133.98	1,990.07	- 856.09	0 00	0.00
Total Consumer Discretionary			**$158,273.86**	**$153,553.57**	**$4,720.29**	**$2,133.60**	**1.35%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
ALTRIA GROUP INC COM SYMBOL: MO CUSIP: 022095103 ACCOUNT NUMBER: 18060401	781.000	$71 180	$55,591.58	$51,614.72	$3,976 86	$1,905.64	3 43%
COCA COLA CO SYMBOL: KO CUSIP 191216100 ACCOUNT NUMBER: 18060401	819.000	41.570	34,045.83	35,617.77	- 1,571.94	1,146.60	3.37
COSTCO WHOLESALE CORP SYMBOL: COST CUSIP: 22160K105 ACCOUNT NUMBER: 18060403	141.000	163 950	23,116.95	21,267.35	1,849.60	253 80	1.10
CVS HEALTH CORPORATION SYMBOL: CVS CUSIP. 126650100 ACCOUNT NUMBER: 18060403	301.000	78 810	23,721 81	26,937 06	- 3,215.25	602.00	2.54
GENERAL MILLS INC SYMBOL: GIS CUSIP. 370334104 ACCOUNT NUMBER: 18060401	167 000	62.480	10,434.16	11,253 23	- 819 07	320.64	3.07
KIMBERLY CLARK CORP COM SYMBOL: KMB CUSIP: 494368103 ACCOUNT NUMBER: 18060401	229.000	121 130	27,738 77	29,465 75	- 1,726.98	888 52	3 20
MONSTER BEVERAGE CORP SYMBOL: MNST CUSIP: 61174X109 ACCOUNT NUMBER: 18060403	423 000	42.600	18,019 80	20,182 02	- 2,162.22	0.00	0 00
PEPSICO INC SYMBOL: PEP CUSIP: 713448108 ACCOUNT NUMBER. 18060401	125 000	103.780	12,972 50	13,208.62	- 236.12	376.25	2.90

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES *(continued)*							
PHILIP MORRIS INTERNATIONAL IN SYMBOL PM CUSIP: 718172109 ACCOUNT NUMBER 18060401	583.000	96.130	56,043.79	57,833.00	-1,789.21	2,425 28	4.33
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109 ACCOUNT NUMBER 18060401	507.000	87.600	44,413.20	43,471 13	942.07	1,357.75	3.06
THE KRAFT HEINZ COMPANY SYMBOL: KHC CUSIP. 500754106 ACCOUNT NUMBER 18060401	148.000	89.290	13,214.92	12,839 79	375.13	355 20	2 69
Total Consumer Staples			**$319,313.31**	**$323,690.44**	**-$4,377.13**	**$9,631.68**	**3.02%**
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100 ACCOUNT NUMBER. 18060401	206.000	$111 350	$22,938 10	$21,166 76	$1,771.34	$889.92	3.88%
CONCHO RESOURCES INC SYMBOL: CXO CUSIP: 20605P101 ACCOUNT NUMBER. 18060403	66.000	139.440	9,203.04	9,230.64	-27.60	0.00	0.00
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP. 30231G102 ACCOUNT NUMBER: 18060401	468.000	83 890	40,938 32	43,660 04	-2,721.72	1,464.00	3.58
OCCIDENTAL PETE CORP SYMBOL: OXY CUSIP: 674599105 ACCOUNT NUMBER: 18060401	159 000	67 770	10,775.43	11,911.29	-1,135.86	483.36	4.49
Total Energy			**$83,854.89**	**$85,968.73**	**-$2,113.84**	**$2,837.28**	**3.38%**
FINANCIALS							
SCHWAB CHARLES CORP NEW SYMBOL: SCHW CUSIP. 808513105 ACCOUNT NUMBER 18060403	555 000	$41 240	$22,888 20	$16,821.99	$6,066.21	$177.60	0.78%
Total Financials			**$22,888.20**	**$16,821.99**	**$6,066.21**	**$177.60**	**0.78%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBVIE INC SYMBOL: ABBV CUSIP: 00287Y109 ACCOUNT NUMBER: 18060401	794 000	$61 110	$48,521.34	$50,816.20	- $2,294 86	$2,032 64	4 19%
ACADIA HEALTHCARE CO INC SYMBOL ACHC CUSIP: 00404A109 ACCOUNT NUMBER: 18060403	372.000	38.370	14,273.64	18,305.72	- 4,032 08	0.00	0 00
ALEXION PHARMACEUTICALS INC SYMBOL: ALXN CUSIP: 015351109 ACCOUNT NUMBER: 18060403	171.000	130 680	22,346.28	22,008.74	337.54	0.00	0 00
BIOMARIN PHARMACEUTICAL INC SYMBOL: BMRN CUSIP: 09061G101 ACCOUNT NUMBER: 18060403	178 000	87 630	15,598 14	16,956.99	- 1,358.85	0 00	0 00
CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104 ACCOUNT NUMBER: 18060403	334.000	116.150	38,794.10	35,353.01	3,441.09	0.00	0 00
ILLUMINA INC SYMBOL: ILMN CUSIP: 452327109 ACCOUNT NUMBER. 18060403	62 000	160.100	9,926.20	10,601.60	- 675 40	0.00	0 00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104 ACCOUNT NUMBER: 18060401	135.000	113 250	15,288.75	15,894.80	- 606 05	432 00	2 83
MERCK & CO INC NEW SYMBOL MRK CUSIP: 58933Y105 ACCOUNT NUMBER 18060401	568.000	61.990	35,210 32	33,734 76	1,475 56	1,067 84	3.03
Total Health Care			**$199,958.77**	**$203,671.82**	**- $3,713.05**	**$3,532.48**	**1.77%**
INDUSTRIALS							
FASTENAL CO SYMBOL FAST CUSIP: 311900104 ACCOUNT NUMBER: 18060403	258 000	$49.680	$12,817.44	$12,303 46	$513 98	$330.24	2.58%
Total Industrials			**$12,817.44**	**$12,303.46**	**$513.98**	**$330.24**	**2.58%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
ADOBE SYS INC SYMBOL. ADBE CUSIP: 00724F101 ACCOUNT NUMBER: 18060403	268.000	$113.380	$30,385.84	$26,617.96	$3,767.88	$0.00	0.00%
ALPHABET INC CL C SYMBOL. GOOG CUSIP: 02079K107 ACCOUNT NUMBER 18060403	72.000	796 790	57,368.88	54,988.56	2,380.32	0 00	0.00
FACEBOOK INC SYMBOL: FB CUSIP: 30303M102 ACCOUNT NUMBER 18060403	365 000	130 320	47,566 80	46,697.37	869 43	0.00	0 00
MASTERCARD INC CL A SYMBOL: MA CUSIP: 57636Q104 ACCOUNT NUMBER 18060403	80 000	106.330	8,506 40	8,794.52	- 288 12	70 40	0.83
SALESFORCE COM INC COM SYMBOL: CRM CUSIP: 79466L302 ACCOUNT NUMBER: 18060403	519.000	79 100	41,052 90	38,339 67	2,713.23	0.00	0.00
SPLUNK INC SYMBOL. SPLK CUSIP. 848637104 ACCOUNT NUMBER: 18060403	416.000	57.860	24,069.76	24,180 22	- 110 46	0.00	0.00
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839 ACCOUNT NUMBER 18060403	514.000	82 710	42,512.94	42,070.85	442.09	339.24	0.80
Total Information Technology			**$251,463.52**	**$241,689.15**	**$9,774.37**	**$409.64**	**0.16%**
MATERIALS							
AIR PRODS & CHEMS INC COM SYMBOL: APD CUSIP: 009158106 ACCOUNT NUMBER. 18060403	82.000	$139.760	$11,460.32	$12,097.10	- $636.78	$311.60	2.72%
Total Materials			**$11,460.32**	**$12,097.10**	**- $636.78**	**$311.60**	**2.72%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL T CUSIP: 00206R102 ACCOUNT NUMBER: 18060401	1,444 000	$42.160	$60,879.04	$59,199.80	$1,679 24	$2,830.24	4.65%
VERIZON COMMUNICATIONS SYMBOL VZ CUSIP: 92343V104 ACCOUNT NUMBER: 18060401	1,136 000	49.010	55,675.36	59,885.58	- 4,210 22	2,624 16	4.71
Total Telecommunication Services			**$116,554.40**	**$119,085.38**	**- $2,530.98**	**$5,454.40**	**4.68%**
UTILITIES							
AMERICAN ELECTRIC POWER INC SYMBOL AEP CUSIP: 025537101 ACCOUNT NUMBER: 18060401	213.000	$64.060	$13,644.78	$14,195 46	- $550 68	$502.68	3.68%
CONSOLIDATED EDISON INC SYMBOL: ED CUSIP: 209115104 ACCOUNT NUMBER: 18060401	177.000	74.350	13,159.95	13,562.82	- 402.87	488.52	3 71
DOMINION RES INC VA SYMBOL: D CUSIP: 25746U109 ACCOUNT NUMBER: 18060401	330 000	76.280	25,172 40	24,768.51	403 89	996.60	3 96
DUKE ENERGY HOLDING CORP COM SYMBOL: DUK CUSIP: 26441C204 ACCOUNT NUMBER. 18060401	487 000	78.540	38,248.98	39,702.39	- 1,453 41	1,665 54	4.35
PPL CORPORATION SYMBOL: PPL CUSIP: 69351T106 ACCOUNT NUMBER. 18060401	762.000	34.840	26,548 08	27,659.17	- 1,111.09	1,158.24	4 36
SOUTHERN CO SYMBOL: SO CUSIP: 842587107 ACCOUNT NUMBER. 18060401	742 000	49.430	36,677 06	38,443.43	- 1,766.37	1,662.08	4 53
Total Utilities			**$153,451.25**	**$158,331.78**	**- $4,880.53**	**$6,473.66**	**4.22%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
ALLERGAN PLC CUSIP: G0177J108 ACCOUNT NUMBER: 18060403	90 000	$218.890	$19,700.10	$22,006.36	- $2,306.26	$252 00	1.28%
ASTRAZENECA PLC SPONSORED ADR CUSIP: 046353108 ACCOUNT NUMBER. 18060401	591.000	27 230	16,092.93	19,288 80	- 3,195.87	809.67	5.03
BCE INC COM NPV CUSIP: 05534B760 ACCOUNT NUMBER. 18060401	1,142 000	45 120	51,527.04	54,108.67	- 2,581.63	2,375 36	4.61
BP PLC - ADR SPONSORED ADR CUSIP: 055622104 ACCOUNT NUMBER: 18060401	722 000	35.980	25,977 56	24,652.86	1,324.70	1,718.36	6.61
CHUBB LIMITED CUSIP: H1467J104 ACCOUNT NUMBER. 18060403	245 000	131 490	32,215.05	30,595 60	1,619 45	676.20	2.10
GLAXOSMITHKLINE PLC - ADR SPONSORED ADR CUSIP: 37733W105 ACCOUNT NUMBER· 18060401	732 000	39 310	28,774.92	31,254 01	- 2,479.09	1,511.58	5 25
MOBILEYE NV CUSIP: N51488117 ACCOUNT NUMBER· 18060403	565 000	42 960	24,272.40	24,729.88	- 457.48	0 00	0.00
NATIONAL GRID PLC CUSIP: 636274300 ACCOUNT NUMBER: 18060401	702 000	58 470	41,045 94	50,091.73	- 9,045.79	2,075.81	5 06
NOVARTIS AG - ADR SPONSORED ADR CUSIP: 66987V109 ACCOUNT NUMBER: 18060401	305.000	73 920	22,545.60	22,641 02	- 95.42	709.74	3.15

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
SANOFI-AVENTIS CUSIP: 80105N105 ACCOUNT NUMBER 18060401	1,206 000	40.780	49,180.68	48,546.58	634.10	1,355.54	2.76
TOTAL S A. - ADR SPONSORED ADR CUSIP: 89151E109 ACCOUNT NUMBER. 18060401	119 000	50 560	6,016 64	5,772 56	244.08	270.96	4.50
UNILEVER PLC - ADR SPONSORED ADR CUSIP: 904767704 ACCOUNT NUMBER: 18060401	409.000	41.110	16,813.99	18,902.93	- 2,088.94	570.96	3.40
VODAFONE GROUP PLC CUSIP: 92857W308 ACCOUNT NUMBER. 18060401	1,777 000	24 900	44,247 30	54,961 81	- 10,714.51	2,660.17	6 01
Total International Equities			**$378,410.15**	**$407,552.81**	**- $29,142.66**	**$14,986.35**	**3.96%**
DOMESTIC MUTUAL FUNDS							
ISHARES CORE S&P MID-CAP ETF SYMBOL: IJH CUSIP 464287507 ACCOUNT NUMBER: 18060400	4,690.000	$168 170	$788,717.30	$659,697.76	$129,019.54	$12,376.91	1.57%
ISHARES CORE S&P SMALL-CAP ETF SYMBOL: IJR CUSIP: 464287804 ACCOUNT NUMBER: 18060400	8,076 000	68 360	552,075.36	446,227.21	105,848.15	6,743.46	1 22
Total Domestic Mutual Funds			**$1,340,792.66**	**$1,105,924.97**	**$234,867.69**	**$19,120.37**	**1.43%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714 ACCOUNT NUMBER. 18060400	48,122.048	$13 210	$635,692 25	$606,229.91	$29,462.34	$7,458.92	1.17%
JOHCM INTERNATIONAL SELECT FUND CLASS I #180 SYMBOL: JOHIX CUSIP: 00770G847 ACCOUNT NUMBER: 18060400	22,229 468	19.510	433,696 92	432,145.68	1,551 24	0.00	0.00
MONDRIAN INTERNATIONAL EQUITY FUND SYMBOL: DPIEX CUSIP: 36381Y108 ACCOUNT NUMBER: 18060400	31,603.588	13.600	429,808.80	428,492.37	1,316 43	9,702.30	2.26
MORGAN STANLEY INSTITUTIONAL FUND INC - FRONTIER EMERGING MARKETS PORTFOLIO CLASS I SYMBOL: MFMIX CUSIP: 61760X836 ACCOUNT NUMBER: 18060400	8,417.638	18 180	153,032 66	148,510.23	4,522.43	0.00	0.00
Total International Mutual Funds			**$1,652,230.63**	**$1,615,378.19**	**$36,852.44**	**$17,161.22**	**1.04%**
SPECIALTY EQUITIES							
PAYPAL HOLDINGS INC SYMBOL: PYPL CUSIP: 70450Y103 ACCOUNT NUMBER 18060403	491.000	$39.780	$19,531.98	$19,605 27	- $73 29	$0.00	0.00%
SERVICENOW INC SYMBOL: NOW CUSIP: 81762P102 ACCOUNT NUMBER 18060403	295 000	90 620	26,732 90	21,471 28	5,261.62	0.00	0.00
Total Specialty Equities			**$46,264.88**	**$41,076.55**	**$5,188.33**	**$0.00**	**0.00%**
Total Equities			**$4,747,734.28**	**$4,497,145.94**	**$250,588.34**	**$82,560.12**	**1.74%**

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WELLS FARGO

Account Statement For:
BRADY FOUNDATION INC-AGY-CONSOL

Period Covered: January 1, 2017 - January 31, 2017

Consolidated Account Number AGG180604

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
ABS GLOBAL LONG SHORT II ASP FUND RESTRICTED, INTEREST CLASS I ACCOUNT NUMBER. 18060400	165.158	$1,220 713	$201,610.38	$200,000 00	$1,610.38	$0.00	0.00%
ALTERNATIVE INCOME LEGENDS II ASP FUND RESTRICTED, INTEREST CLASS IP1 ACCOUNT NUMBER: 18060400	136 035	899.465	122,358.71	120,000.00	2,358 71	0.00	0 00
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP: 00203H859 ACCOUNT NUMBER: 18060400	9,420 636	9.390	88,459.77	95,525 25	- 7,065.48	15.38	0 02
ARBITRAGE FUND CLASS I #1000 SYMBOL: ARBNX CUSIP: 03875R205 ACCOUNT NUMBER· 18060400	3,118 693	13 220	41,229 12	40,116.13	1,112 99	0.00	0.00
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND CLASS INS #1833 SYMBOL: BGCIX CUSIP: 091936732 ACCOUNT NUMBER· 18060400	3,616.038	10 210	36,919 75	36,377.34	542.41	0 00	0.00
BLUE TREND ASP FUND RESTRICTED, INTEREST CLASS I1 ACCOUNT NUMBER: 18060400	80.137	1,250.885	100,242 13	100,000 00	242.13	0 00	0.00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS #83 SYMBOL: BPIRX CUSIP: 74925K581 ACCOUNT NUMBER. 18060400	9,857.330	15.670	154,464.36	131,071 52	23,392.84	0.00	0.00

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 01/31/17	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Alternative Investments *(continued)*							
OTHER *(continued)*							
DRIEHAUS ACTIVE INCOME FUND SYMBOL: LCMAX CUSIP: 262028855 ACCOUNT NUMBER: 18060400	6,608.857	10.150	67,079.90	69,749.52	-2,669.62	2,095.01	3.12
SEER CAPITAL PARTNERS II ASP FUND RESTRICTED, INTEREST CLASS I1 ACCOUNT NUMBER 18060400	162.331	753.134	122,257.10	120,000.00	2,257.10	0.00	0.00
SKYBRIDGE MULTI-ADVISER HEDGE FUND PORTFOLIOS LLC(SF) ACCOUNT NUMBER 18060400	106.905	1,124.868	120,254.01	120,000.00	254.01	0.00	0.00
Total Other			**$1,054,875.23**	**$1,032,839.76**	**$22,035.47**	**$2,110.39**	**0.20%**
Total Alternative Investments			**$1,054,875.23**	**$1,032,839.76**	**$22,035.47**	**$2,110.39**	**0.20%**

ATTACHMENT A

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 01/31/17	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets							
REAL ESTATE INVESTMENT TRUSTS (REITS)							
AMERICAN TOWER CORP SYMBOL: AMT CUSIP: 03027X100 ACCOUNT NUMBER: 18060403	358 000	$103 500	$37,053.00	$38,671.12	- $1,618.12	$830 56	2.24%
CROWN CASTLE INTERNATIONAL CORP SYMBOL: CCI CUSIP: 22822V101 ACCOUNT NUMBER: 18060401	325.000	87.830	28,544.75	30,441.25	- 1,896.50	1,235.00	4.33
EQUINIX, INC. SYMBOL: EQIX CUSIP: 29444U700 ACCOUNT NUMBER: 18060403	72 000	384.980	27,718.56	25,579.59	2,138.97	504 00	1.82
REALTY INCOME CORP COM SYMBOL: O CUSIP: 756109104 ACCOUNT NUMBER: 18060401	200 000	59 630	11,926.00	13,246.01	- 1,320.01	505 20	4.24
VENTAS INC COM SYMBOL: VTR CUSIP: 92276F100 ACCOUNT NUMBER: 18060401	242 000	61 670	14,924.14	17,333 64	- 2,409.50	750.20	5 03
WELLTOWER INC SYMBOL: HCN CUSIP: 95040Q104 ACCOUNT NUMBER: 18060401	309.000	66.300	20,486.70	23,367.93	- 2,881 23	1,075.32	5 25
Total Real Estate Investment Trusts (Reits)			**$140,653.15**	**$148,639.54**	**- $7,986.39**	**$4,900.28**	**3.48%**

ATTACHMENT A

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
REAL ASSET FUNDS							
BROOKFIELD GLOBAL LISTED REAL ESTATE FUND CLASS-Y #2065 SYMBOL: BLRYX CUSIP: 112740303 ACCOUNT NUMBER: 18060400	40,646 316	$12.800	$520,272 84	$548,665.87	- $28,393.03	$20,201.22	3.88%
ETRACS ALERIAN MLP INDEX ETN UBS AG LONDON BRANCH DTD 07/17/12 07/18/2042 SYMBOL: AMU CUSIP: 90267B682 ACCOUNT NUMBER, 18060400	7,490 000	20.880	156,391 20	114,009 98	42,381.22	9,467 36	6.05
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553 ACCOUNT NUMBER: 18060400	4,600.000	82.370	378,902 00	344,447.84	34,454 16	18,289.60	4.83
Total Real Asset Funds			**$1,055,566.04**	**$1,007,123.69**	**$48,442.35**	**$47,958.18**	**4.54%**
Total Real Assets			**$1,196,219.19**	**$1,155,763.23**	**$40,455.96**	**$52,858.46**	**4.42%**

	Account Value as of 01/31/17	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$7,876,257.37**	**$7,580,840.61**	**$295,416.76**	**$160,212.75**

ATTACHMENT A