Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning FEB 1, 2016 , and ending JAN 31, 2017

Name of foundation
THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

A Employer identification number
16-6353565

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 130

B Telephone number
(315)251-2900

City or town, state or province, country, and ZIP or foreign postal code
DEWITT, NY 13214

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 31,849,566.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,672.	2,672.		STATEMENT 1
	4 Dividends and interest from securities	674,850.	674,850.		STATEMENT 2
	5a Gross rents	12,400.	12,400.		STATEMENT 3
	b Net rental income or (loss) 12,400.				
	6a Net gain or (loss) from sale of assets not on line 10	153,414.			
	b Gross sales price for all assets on line 6a 3,362,199.				
	7 Capital gain net income (from Part IV, line 2)		153,414.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,856.	1,856.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	845,192.	845,192.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	158,856.	52,952.		105,904.
	14 Other employee salaries and wages	9,650.	3,217.		6,433.
	15 Pension plans, employee benefits	14,238.	4,746.		9,492.
	16a Legal fees STMT 5	7,146.	6,946.		200.
	b Accounting fees STMT 6	10,728.	3,576.		7,152.
	c Other professional fees STMT 7	175,545.	174,088.		1,457.
	17 Interest				
	18 Taxes STMT 8	43,908.	5,874.		7,127.
	19 Depreciation and depletion	16,215.	16,215.		
	20 Occupancy	25,114.	8,371.		16,743.
	21 Travel, conferences, and meetings	6,260.	2,087.		4,173.
	22 Printing and publications				
	23 Other expenses STMT 9	51,476.	27,563.		23,913.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	519,136.	305,635.		182,594.
	25 Contributions, gifts, grants paid	1,173,773.			1,173,773.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,692,909.	305,635.		1,356,367.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-847,717.			
	b **Net investment income** (if negative, enter -0-)		539,557.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)

D 14

10140522 781828 REISMANFDN 2016.03050 THE DOROTHY AND MARSHALL M. REISMA21

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	177,930.	48,676.	48,676.
	2 Savings and temporary cash investments	1,988,633.	269,006.	269,063.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	4,666.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	28,280,258.	30,060,130.	30,930,629.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 253,750.			
	Less accumulated depreciation ▶	1,086,098.	253,750.	253,750.
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	254,218.	322,745.	322,745.
	14 Land, buildings, and equipment: basis ▶ 51,107.			
	Less accumulated depreciation ▶ 26,404.	34,924.	24,703.	24,703.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,826,727.	30,979,010.	31,849,566.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	31,826,727.	30,979,010.	
	30 **Total net assets or fund balances**	31,826,727.	30,979,010.	
	31 **Total liabilities and net assets/fund balances**	31,826,727.	30,979,010.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,826,727.
2	Enter amount from Part I, line 27a	2	-847,717.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	30,979,010.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,979,010.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,362,199.	48,646.	3,257,431.	153,414.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				153,414.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	153,414.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,169,113.	31,797,265.	.036768
2014	931,754.	33,612,033.	.027721
2013	885,249.	32,176,061.	.027513
2012	541,538.	30,011,273.	.018044
2011	3,811,675.	31,158,889.	.122330

2 **Total** of line 1, column (d)	2	.232376
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046475
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	30,396,589.
5 Multiply line 4 by line 3	5	1,412,681.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,396.
7 Add lines 5 and 6	7	1,418,077.
8 Enter qualifying distributions from Part XII, line 4	8	1,356,367.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,791.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,791.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,791.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	37,200.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	37,200.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,409.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	10,800.	**Refunded** ▶	11	15,609.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STMT 12	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.REISMANFOUNDATION.ORG

14 The books are in care of ▶ ROBERT FALTER Telephone no. ▶ (315)251-2900

Located at ▶ PO BOX 130, DEWITT, NY ZIP+4 ▶ 13214

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT FALTER PO BOX 130 DEWITT, NY 13214	TRUSTEE 40.00	158,856.	0.	15,541.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HIRTLE, CALLAGHAN & CO - FIVE TOWER BRIDGE, 300 BARR HARBOR DRIVE, STE 500, WEST CONS	INVESTMENT ADVISOR	149,933.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,686,983.
b	Average of monthly cash balances	1b	1,502,192.
c	Fair market value of all other assets	1c	670,306.
d	**Total** (add lines 1a, b, and c)	1d	30,859,481.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,859,481.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	462,892.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,396,589.
6	**Minimum investment return.** Enter 5% of line 5	6	1,519,829.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,519,829.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a 10,791.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	10,791.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,509,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,509,038.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,509,038.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,356,367.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,356,367.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,356,367.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,509,038.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 133,313.				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	133,313.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 1,356,367.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,356,367.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	133,313.			133,313.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				19,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT A			PROGRAM SUPPORT	1,173,773.
Total			▶ **3a**	1,173,773.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,672.	
4 Dividends and interest from securities			14	674,850.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	12,400.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,856.	
8 Gain or (loss) from sales of assets other than inventory			18	153,414.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		845,192.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	845,192.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INTEREST INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
3	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
4	DIVIDEND INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
4	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
5B	RENTAL INCOME PASSED THROUGH FROM SMLLC'S, BUCKLEY CLAY, LLC AND
5B	BROADWAY RENSSELAER, LLC.
7	MISCELLANEOUS INCOME PASSED THROUGH FROM THE DOROTHY AND MARSHALL M.
7	REISMAN FOUNDATION.
8	OTHER INVESTMENT INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND
8	CONTRIBUTIONS THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Robert J Fattler 6/5/17 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANGELA M. FRANCO	Angela M. Franco, CPA ANGELA M. FRANCO	05/22/17		P00589741
Firm's name ▶ FUST CHARLES CHAMBERS LLP			Firm's EIN ▶ 16-1226221	
Firm's address ▶ 5784 WIDEWATERS PARKWAY SYRACUSE, NY 13214			Phone no. 315-446-3600	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENTS - MISC ACCOUNTS - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	INVESTMENTS - MISC ACCOUNTS - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DISTRIBUTIONS-SEE ATTACHMENTS	P	VARIOUS	VARIOUS
d	WASH SALE	P	VARIOUS	VARIOUS
e	BROADWAY RENSSELAER, LLC - VARIOUS PROPERTIES	P	08/01/13	05/12/16
f	4579 BUCKLEY ROAD	P	08/01/13	06/27/16
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	653,724.		646,886.	6,838.
b	1,421,276.		1,814,202.	-392,926.
c	512,199.			512,199.
d			-106,792.	106,792.
e	350,000.	16,913.	405,905.	-38,992.
f	425,000.	31,733.	497,230.	-40,497.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,838.
b				-392,926.
c				512,199.
d				106,792.
e				-38,992.
f				-40,497.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	153,414.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

THE DOROTHY & MARSHALL
REISMAN FOUNDATION
16-6353565
ATTACHMENT TO PART II LINE 11
1/31/17

BROADWAY RENSSELAER, LLC

Depreciation Expense Report

As of January 31, 2017

Book = Tax

FYE Month = January

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Account = 14400														
000001	000	08/01/13	29,792 52	P	NoDep	00 00	0 00	29,792 52	05/31/16	0 00	0 00	0 00	0 00	d
000002	000	08/01/13	30,388.37	P	NoDep	00 00	0 00	30,388.37	05/31/16	0.00	0 00	0 00	0 00	d
000003	000	08/01/13	10,725 31	P	NoDep	00 00	0 00	10,725.31	05/31/16	0.00	0 00	0 00	0 00	d
000004	000	08/01/13	4,647.63	P	NoDep	00 00	0 00	4,647 63	05/31/16	0 00	0 00	0 00	0 00	d
000005	000	08/01/13	64,590.17	P	NoDep	00 00	0 00	64,590 17	05/31/16	0.00	0 00	0 00	0.00	d
G/L Asset Account = 14400			140,144 00				0 00	140,144 00		0.00	0 00	0 00	0 00	
Less disposals and transfers Count = 5			(140,144 00)				0 00	(140,144.00)		0.00			0 00	
Net Subtotal Count = 0			0 00				0 00	0 00		0 00	0.00	0 00	0 00	
G/L Asset Account = 14405														
000006	000	08/01/13	30,096 67	R	MF100	39 00	0.00	30,096.67	05/31/16	1,897 12	0 00	225 08	2,122 20	d
000007	000	08/01/13	258 19	R	MF100	39 00	0 00	258 19	05/31/16	16 28	0 00	1 93	18.21	d
000008	000	08/01/13	2,314 05	R	MF100	39 00	0 00	2,314 05	05/31/16	145 88	0 00	17 31	163.19	d
000009	000	08/01/13	1,686.86	R	MF100	39 00	0 00	1,686.86	05/31/16	106 33	0 00	12 62	118.95	d
000010	000	08/01/13	204,872.20	R	MF100	39 00	0 00	204,872.20	05/31/16	12,913 95	0.00	1,532.16	14,446 11	d
000011	000	08/01/13	627 73	R	MF100	39 00	0 00	627 73	05/31/16	39 58	0 00	4 70	44 28	d
G/L Asset Account = 14405			239,855.70				0 00	239,855 70		15,119 14	0 00	1,793 80	16,912 94	
Less disposals and transfers Count = 6			(239,855 70)				0.00	(239,855.70)		(15,119.14)			(16,912.94)	
Net Subtotal Count = 0			0 00				0 00	0.00		0 00	0 00	1,793.80	0 00	
Grand Total			379,999.70				0 00	379,999 70		15,119 14	0 00	1,793.80	16,912 94	
Less disposals and transfers Count = 11			(379,999 70)				0 00	(379,999 70)		(15,119 14)			(16,912 94)	
Net Grand Total Count = 0			0 00				0 00	0 00		0.00	0.00	1,793 80	0.00	
			1										2	

SUM 1 = $253,750 TOTAL COST- INVESTMENTS LINE 11
SUM 2 = $0 TOTAL A/D- INVESTMENTS LINE 11

THE DOROTHY & MARSHALL REISMAN FOUNDATION
16-6353565
ATTACHMENT TO PART II LINE 11
1/31/17

BUCKLEY CLAY, LLC
Depreciation Expense Report
As of January 31, 2017

Book = Tax
FYE Month = January

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Account = 14400														
000001	000	08/01/13	58,212 00	P	NoDep	00 00	0 00	58,212 00	06/30/16	0.00	0 00	0 00	0 00	d
000002	000	08/01/13	253,750 00	P	NoDep	00 00	0 00	253,750 00		0.00	0 00	0 00	0 00	
G/L Asset Account = 14400			311,962 00				0 00	311,962 00		0 00	0 00	0 00	0 00	
Less disposals and transfers			(58,212 00)				0 00	(58,212 00)		0 00			0 00	
Count = 1														
Net Subtotal			253,750 00				0 00	253,750 00		0.00	0 00	0 00	0 00	
Count = 1														
G/L Asset Account = 14405														
000003	000	08/01/13	176,645 85	R	MF100	39 00	0 00	176,645.85	06/30/16	11,134 73	0 00	1,698 52	12,833 25	d
000004	000	08/01/13	7,717 56	R	MF100	39 00	0 00	7,717 56	06/30/16	486.48	0 00	74 21	560 69	d
000005	000	08/01/13	226,163 22	R	MF100	39 00	0 00	226,163.22	06/30/16	14,256 03	0 00	2,174 65	16,430 68	d
000006	000	08/01/13	546 86	R	MF100	39 00	0 00	546 86	06/30/16	34.47	0 00	5 26	39 73	d
000007	000	08/01/13	7,633.68	R	MF100	39 00	0.00	7,633.68	06/30/16	481 20	0 00	73 40	554 60	d
000008	000	08/01/13	17,448 41	R	MF100	39 00	0 00	17,448.41	06/30/16	1,099.86	0 00	167.77	1,267 63	d
000009	000	08/01/13	632 42	R	MF100	39 00	0.00	632.42	06/30/16	39 88	0 00	6 08	45 96	d
G/L Asset Account = 14405			436,788 00				0.00	436,788.00		27,532.65	0.00	4,199 89	31,732 54	
Less disposals and transfers			(436,788.00)				0.00	(436,788 00)		(27,532 65)			(31,732 54)	
Count = 7														
Net Subtotal			0.00				0.00	0 00		0.00	0 00	4,199 89	0 00	
Count = 0														
Grand Total			748,750 00				0.00	748,750.00		27,532 65	0 00	4,199 89	31,732 54	
Less disposals and transfers			(495,000.00)				0.00	(495,000 00)		(27,532 65)			(31,732 54)	
Count = 8														
Net Grand Total			253,750 00				0 00	253,750 00		0.00	0 00	4,199 89	0 00	
Count = 1														

1

2

THE DOROTHY & MARSHALL REISMAN FOUNDATION
16-6353565
ATTACHMENT TO PART II LINE 14
1/31/17

REISMAN FOUNDATION

Depreciation Expense Report

As of January 31, 2017

Book = Tax

FYE Month = January

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000001	000	07/10/14	51,107 00	T	SLMM	05 00	0 00	51,107 00	01/31/16	16,183 88	10,221 40	10,221 40	26,405.28	
		Grand Total	51,107.00				0 00	51,107 00		16,183 88	10,221.40	10,221.40	26,405.28	
		Less disposals and transfers Count = 0	0 00				0.00	0 00		0 00			0.00	
		Net Grand Total	51,107 00				0.00	51,107 00		16,183.88	10,221 40	10,221.40	26,405 28	
		Count = 1	LINE 14										LINE 14	

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:
Short Year none
Include Sec 168 Allowance & Sec 179 Yes
Adjustment Convention None

Key Codes:
- a. A depreciation adjustment amount is included in the reporting period.
- b The asset's business-use percentage is less than 100%.
- d The asset has been disposed.
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation
- l The asset's depreciation has been limited by luxury auto rules
- m The asset's depreciation was calculated using the mid-quarter convention
- r The asset's acquired value was reduced to arrive at the depreciable basis.
- s The asset has switched from declining-balance to a straight-line
- t The asset was transferred.
- v The asset has switched to remaining value over remaining life due to ACE

Group/Sorting Criteria:
Group = Active Assets
Include Assets that meet the following conditions
Activity Code is currently A,D,F,J,K,L,M,N
Sorted by System No, Extension

THE DOROTHY AND MARSHALL M. REISMAN FOUNDATION
EIN: 16-6353565
INVESTMENTS & CAPITAL GAIN DISTRIBUTIONS - MISC ACCOUNTS - PART IV - LINE 1A, 1B & 1C

Short Term

Trade Date	Account#	Type	Security Id.	Security	Units	Gain/Loss	Proceeds	Cost
3/23/2016	652876	Sale of Sec	40415H792	HCCT Instl Large Cap Value	8,550 74	$ (3,372 17)	$ 100,043 63	$ 103,415 80
3/23/2016	652876	Sale of Sec	40415H867	HCCT Instl Large Cap Growth	17,421.61	$ (5,262 28)	$ 250,000 00	$ 255,262.28
3/23/2016	652876	Sale of Sec	40415H594	HCCT US Govt Fixed Income	757.71	$ 18 35	$ 7,660.45	$ 7,642 10
3/23/2016	652876	Sale of Sec	40415H735	HCCT Real Estate	17,025 80	$ 430 44	$ 53,631 27	$ 53,200 83
7/29/2016	652876	Sale of Sec	40415H826	HCCT Instl Small Cap	1,860.98	$ 1,809 79	$ 28,677 68	$ 26,867 89
7/29/2016	652876	Sale of Sec	40415H735	HCCT Real Estate	537 32	$ 118 23	$ 1,880 62	$ 1,762 39
7/29/2016	652876	Sale of Sec	40415H792	HCCT Instl Large Cap Value	4,978 32	$ 4,135 61	$ 61,830.71	$ 57,695 10
7/29/2016	652876	Sale of Sec	40415H867	HCCT Instl Large Cap Growth	9,671.18	$ 8,960 19	$ 150,000 00	$ 141,039 81
	TOTAL				**60,803.66**	**$ 6,838.16**	**$ 653,724.36**	$ 646,886 20

Long Term

Trade Date	Account#	Type	Security Id.	Security	Units	Gain/Loss	Proceeds	Cost
3/23/2016	652876	Sale of Sec	40415H792	HCCT Instl Large Cap Value	6,833 88	$ (12,074 44)	$ 79,956 37	$ 92,030 81
3/23/2016	652876	Sale of Sec	40415H578	HCCT Corporate Fixed Income	7,621 95	$ (5,052.90)	$ 75,000 00	$ 80,052.90
3/23/2016	652876	Sale of Sec	40415H552	HCCT US Securitized Fixed Income	5,086 47	$ (1,014 58)	$ 50,000 00	$ 51,014 58
3/23/2016	652876	Sale of Sec	40415H537	HCCT IPS	6,910 17	$ 414 61	$ 70,000 00	$ 69,585 39
3/23/2016	652876	Sale of Sec	40415H594	HCCT US Govt Fixed Income	5,671.57	$ 501 08	$ 57,339 55	$ 56,838 47
3/23/2016	652876	Sale of Sec	40415H735	HCCT Real Estate	2,021 83	$ 788 51	$ 6,368 76	$ 5,580 25
7/29/2016	652876	Sale of Sec	40415H107	HCCT Emerging Markets	14,456 32	$ (41,570 77)	$ 230,000 00	$ 271,570 77
7/29/2016	652876	Sale of Sec	40415H842	HCCT Instl International	9,740.26	$ (17,045 46)	$ 90,000 00	$ 107,045.46
7/29/2016	652876	Sale of Sec	40415H826	HCCT Instl Small Cap	85 82	$ 394 85	$ 1,322.49	$ 927 64
7/29/2016	652876	Sale of Sec	40415H792	HCCT Instl Large Cap Value	1,060 34	$ (1,028.52)	$ 13,169.42	$ 14,197 94
7/29/2016	652876	Sale of Sec	40415H735	HCCT Real Estate	6,605 55	$ 4,854 98	$ 23,119 42	$ 18,264 44
8/15/2016	652876	Sale of Sec	40415H842	HCCT Instl International	11,170.22	$ (13,432 56)	$ 105,000.00	$ 118,432.56
8/15/2016	652876	Sale of Sec	40415H107	HCCT Emerging Markets	4,204.20	$ (8,461.29)	$ 70,000 00	$ 78,461 29
8/26/2016	652876	Sale of Sec	40415H628	HCCT Commodities	68,069 31	$ (300,199 17)	$ 550,000 00	$ 850,199.17
	TOTAL				**149,537.88**	**(392,925.66)**	**1,421,276.01**	$ 1,814,201.67

Wash Sale Adjustments

Trade Date	Account#	Type	Security Id.	Security	Units	Gain/Loss	Proceeds	Cost
3/23/2016	652876	Wash Sale Adjustment	40415H867	HCCT Instl Large Cap Growth		$ 1,574.96	$ -	$ (1,574 96)
3/23/2016	652876	Wash Sale Adjustment	40415H552	HCCT US Securitized Fixed Income		$ 91 32	$ -	$ (91 32)
3/23/2016	652876	Wash Sale Adjustment	40415H578	HCCT Corporate Fixed Income		$ 623 09	$ -	$ (623 09)
3/23/2016	652876	Wash Sale Adjustment	40415H594	HCCT US Govt Fixed Income		$ 19.69	$ -	$ (19.69)
3/23/2016	652876	Wash Sale Adjustment	40415H792	HCCT Instl Large Cap Value		$ 1,876.80	$ -	$ (1,876 80)
7/29/2016	652876	Wash Sale Adjustment	40415H842	HCCT Instl International		$ 17,045 46	$ -	$ (17,045 46)
8/15/2016	652876	Wash Sale Adjustment	40415H842	HCCT Instl International		$ 13,432 65	$ -	$ (13,432 65)
8/26/2016	652876	Wash Sale Adjustment	40415H628	HCCT Commodities		$ 72,128 18	$ -	$ (72,128 18)
		TOTAL				**106,792.15**	-	$ (106,792 15)

Total Gain/Loss	$ (279,295.35)	$ 2,075,000 37	$ 2,354,295 72
Capital Gain Distributions	$ 512,199 00		

990PF, PART XV, LINE 3- GRANTS & CONTRIBUTIONS PAID
DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

The Dorothy and Marshall M. Reisman Foundatior

FY 2/1/2016 - 1/31/2017

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
F.O.C.U.S. Greater Syracuse 201 E. Washington Street City Hall Commons Syracuse, NY 13202	Grant - Wisdom Keepers Food Sponsosr	2,000.00	509(a)(1)
On Point for College 1654 W. Onondaga Street Syracuse, NY 13204	Grant - 2016 Pymt, campus tours	10,000.00	509(a)(1)
The MOST 500 South Franklin Street Syracuse, NY 13202	Grant - 2016 Pymt, Science Learning Partnership	12,500.00	509(a)(3)
St. Camillus Residential Healthcare Facility 813 Fay Road Syracuse, NY 13219	Grant - transportation van replacements	20,000.00	509(a)(1)
Friends of the Rosamond Gifford Zoo One Conservation Place Syracuse, NY 13204	Grant - Pond at Asian Elephant Preserve	25,000.00	509(a)(1)
St. Joseph's Hospital Health Center Foundation 973 James Street, Ste 250 Syracuse, NY 13203	Grant - 3D Mammography Unit and workstation	100,000.00	509(a)(3)
Onondaga Historical Association 321 Montgomery Street Syracuse, NY 13202	Grant - OHA Exhibit at Syracuse Stage	3,000.00	509(a)(1)
Syracuse Children's Chorus 753 James Street, Ste 7 Syracuse, NY 13203	Grant - SCC Fall Festival of Choirs	3,000.00	509(a)(2)
The Foundation at Menorah Park Hodes Way 4101 East Genesee Street Syracuse, NY 13214	Grant - Shining Star Event	1,000.00	509(a)(2)
Syracuse City Ballet 7926 Boxford Road Clay, NY 13041	Grant - Sleeping Beauty production	2,040.00	509(a)(1)
McMahon/Ryan Child Advocacy Center 601 E. Genesee Street	Grant - Child Abuse Education program	10,000.00	509(a)(1)

The Dorothy and Marshall M. Reisman Foundatioı

FY 2/1/2016 - 1/31/2017

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
Syracuse, NY 13202			
Jewish Federation of Central New York 5655 Thompson Road Dewitt, NY 13214	Grant - Annual Contribution	2,750.00	509(a)(1)
Syracuse Area Landmark Theatre, Inc. 362 South Salina Street Syracuse, NY 13202	Grant - Wireless network installation	13,488.00	509(a)(1)
Cathedral of the Immaculate Conception 259 East Onondaga Street Syracuse, NY 13202	Grant - Expansion of dental clinic	15,000.00	509(a)(1)
Syracuse Opera Company Civic Center, Ste 60 411 Montgomery Street Syracuse, NY 13201	Grant - general operating support	4,000.00	509(a)(1)
Onondaga Historical Association 321 Montgomery Street Syracuse, NY 13202	Grant - Forever Hotel Syracuse	10,000.00	509(a)(1)
Syracuse Stage 820 E. Genesee Street Syracuse, NY 13210	Grant - new database system	15,000.00	509(a)(1)
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Grant - general operating support	200,000.00	509(a)(1)
Literacy Coalition of Onondaga County 518 James Street, PO Box 2129 Syracuse, NY 13220	Grant - second installment Imagine Library	15,000.00	509(a)(1)
Syracuse Children's Theatre 700 W. Manlius Street East Syracuse, NY 13057	Grant - scholarships for children in foster care	5,000.00	509(a)(2)
Syracuse Stage 820 E. Genesee Street Syracuse, NY 13210	Grant - An Evening with Madeleine Peyroux	5,000.00	509(a)(2)
YWCA of Syracuse and Onondaga County 401 Douglas Street Syrcuse, NY 13203	Grant - Commitment to Eliminate Racism and Promote Diversity	1,000.00	509(a)(2)

The Dorothy and Marshall M. Reisman Foundatioı

FY 2/1/2016 - 1/31/2017

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
Exponent Philanthropy 1720 N Street NW Washington, DC 20036	Grant - operating support and annual campaign support	1,000.00	509(a)(2)
ARC of Onondaga 600 South Wilbur Avenue Syracuse, NY 13204	Grant- Preschool Summer Program	5,000.00	509(a)(1)
Interfaith Works 1010 James Street Syracuse, NY 13203	Grant - Final pymt capital improvement	33,000.00	509(a)(1)
Home Headquarters 990 James Street, Ste 100 Syracuse, NY 13202	Grant - Washington Square Youth Activity Club Event	1,475.00	509(a)(1)
Philanthropy Roundtable 1730 M Street NW, Ste 601 Washington, DC 20077	Grant - contribution	600.00	509(a)(1)
The Arts Branch of the YMCA 340 Montgomery Street Syracuse, NY 13202	Grant - Events Room Capital Project	6,000.00	509(a)(2)
Museum of Science & Technology (The MOST) 500 South Franklin Street Syracuse, NY 13202	Grant - repair of the Zero Gravity Exhibit	2,500.00	509(a)(3)
Temple Adath Yeshuran 450 Kimber Road Syracuse, NY 13224	Grant - Scholarship	1,000.00	Temple
Hillside Children's Foundation PO Box 1901 Albany, NY 12201-01901	Grant - Family Finding Program in Syracuse/ Onondaga County	10,000.00	509(a)(1)
Cazenovia College 22 Sullivan Street Cazenovia, NY 13035	Grant - 2nd Installment, Jephsen campus project	50,000.00	509(a)(1)
Jewish Federation of Central New York 5655 Thompson Road Dewitt, NY 13214	Grant - Jewish Music and Cultural Festival	2,500.00	509(a)91)
Cato-Meridian Recreation Center	Grant - Equipment	1,500.00	509(a)(1)

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
Route 370 Cato, NY 13033	purchases		
The Cora Foundation PO Box 6865 Syracuse, NY 13217	Grant - ArtRage Gallery Photo exhibits	2,000.00	509(a)(1)
The Gifford Foundation 126 North Salina Street Syracuse, NY 13202	Grant - ADVANS Capacity Building Program	25,000.00	PF
Eastern Area Volunteer Emergency Services, Inc 6440 New Venture Gear Drive East Syracuse, NY 13057	Grant - facility construction project	20,000.00	509(a)(1)
Syracuse University 2-212 Center for Science and Technology Syracuse, NY 13244	Grant - Humanities Corridor CNY	50,000.00	509(a)(1)
Syracuse Stage 820 E. Genesee Street Syracuse, NY 13210	Grant - productions, Circle, sponsor	80,000.00	509(a)(2)
Interfaith Works 1010 James Street Syracuse, NY 13202	Grant - purchase of used vehicle	25,000.00	509(a)(1)
Syracuse Brick House dba Syracuse Behavioral Healthcare 329 North Salina Street, Ste 200 Syracuse, NY 13203	Grant - clinic expansion project	42,000.00	509(a)(2)
WRVO Public Media 7060 State Route 104 Oswego, NY 13126	Grant - Member Challenge	500.00	509(a)(2)
Refugee & Immigrant Self-Empowerment, Inc. 302 Burt Street Syracuse, Ny 13202	Grant - Refugee Youth Literacy Initiative	11,124.00	509(a)(1)
The Erie Canal Museum 318 Erie Boulevard East Syracuse, NY 13202	Grant - video recording system	9,900.00	509(a)(1)

The Dorothy and Marshall M. Reisman Foundatio

FY 2/1/2016 - 1/31/2017

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
Judaic Heritage Center of CNY 5730 Commons Park East Syracuse, NY 13057	Grant - Permanent Jewish Exhibit at OHA	20,000.00	509(a)(1)
Onondaga Historical Association 321 Montgomery Street Syracuse, NY 13202	Grant - repair boiler	19,480.00	509(a)(1)
Rensselaer Polytechnic Institute 110 8th Street Chasan Building, Room 3224 Troy, NY 12180	Grant - Expendable Scholarship Fund	25,000.00	509(a)(1)
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Grant - Postler & Jaeckle Proposal PP-10 cooling & heating coils	48,935.00	509(a)(1)
Jewish Community Foundation of CNY 5655 Thompson Road Dewitt, NY 13214	Grant - P Holstein Memorial Fund	1,000.00	509(a)(1)
The Culinary Institute of America 1946 Campus Drive Hyde Park, NY 12538	Grant - Expendable Scholarship Fund	25,000.00	509(a)(1)
Central New York Community Foundation 431 East Fayette Street, Ste 100 Syracuse, Ny 13202	Grant - Say Yes Endowment Fund	$ 66,000.00	509(a)(1)
North Side Learning Center of Syr Inc. 501 Park st. Syracuse, NY 13203	Grant - Strategic Steps Sustainability & Growth	$ 36,000.00	509(a)(2)
Syracuse Jewish Family Service 4101 East Genesee Street Syracuse, NY 13214	Grant - delivered services to older adults	$ 15,000.00	509(a)(1)
The Q Center - Aids Community Resources 627 West Genesee St. Syracuse, NY 13204	Grant - NYC fundraiser match	$ 11,631.00	509(a)(1)
The Boys & Girls Club of Syracuse 2100 E.Fayette St. Syracuse, NY 13224	Grant - Triple Play Program	$ 25,000.00	509(a)(1)
Samaritan Center, Inc.	Grant - general support	$ 3,000.00	509(a)(1)

The Dorothy and Marshall M. Reisman Foundatior

FY 2/1/2016 - 1/31/2017

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT PURPOSE	AMOUNT	STATUS OF RECIPIENT
215 N. State St. Syracuse, NY 13203			
Vera House Inc. 6181 Thompson Road, Ste 100 Syracuse, NY 13206	Grant - general support	$ 5,000.00	509(a)(1)
The Salvation Army 677 South Salina St. Syracuse, NY 13202	Grant - general support	$ 4,000.00	509(a)(1)
WCNY 415 W. Fayette St. Syracuse, NY 13204	Grant - general support	$ 1,000.00	509(a)(1)
Assumption Church 812 North Clinton St. Syracuse, NY 13208	Grant - Food pantry	$ 1,000.00	Church
Temple Concord 910 Madison Street Syracuse, NY 13210	Grant - Food pantry	$ 1,000.00	Temple
NY Funders Alliance 431 East Fayette St. Syracuse, NY 13202	Grant - Annual	$ 2,000.00	509(a)(1)
Hope Lodge (American Cancer Society) 132 West 32nd Street New York, NY 10001	Grant - Annual	$ 100.00	501(c)(3)
Upstate Minority Economic Alliance (CEO) 115 West Fayette St. Syracuse, NY 13202	Grant - Start-Up	$ 6,250.00	
WHOLE ME, Inc. 1010 James Street Syracuse, NY 13203	Grant - Matching	$ 2,500.00	509(a)(1)
Total 2/1/16-1/31/17		1,173,773.00	

BROADWAY RENSSELAER, LLC

Disposal Report

02/01/2016 to 01/31/2017

Book = Tax

FYE Month = January

Sys No	Ext	Asset ID	Description	Cl	In Svc Date	Disposal Date	D M	Acquired Value	Current Accum Depreciation	Net Proceeds	Gain/Loss Adjust Basis	Realized Gain (Loss)	G L
G/L Asset Account = 14400													
000001	000		141 BROADWAY REN	L	08/01/13	05/12/16	S	$ 29,792 52	$ 0 00	$ 27,440.50	$ 29,792.52	$ (2,352.02)	Y
000002	000		6&6A SECOND AVE	L	08/01/13	05/12/16	S	30,388 37	0 00	27,989.31	30,388 37	(2,399 06)	Y
000003	000		123-133 BROADWAY R	L	08/01/13	05/12/16	S	10,725.31	0 00	9,878.58	10,725 31	(846 73)	Y
000004	000		2ND AVE - IRREGULA	L	08/01/13	05/12/16	S	4,647 63	0.00	4,280.72	4,647 63	(366.91)	Y
000005	000		123 BROADWAY LAND	L	08/01/13	05/12/16	S	64,590 17	0.00	59,490 99	64,590 17	(5,099 18)	Y
							G/L Asset Account = 14400	$ 140,144.00	$ 0 00	$ 129,080.10	$ 140,144 00	$ (11,063 90)	
							Count = 5						
G/L Asset Account = 14405													
000006	000		141 B'WAY RENS BLD	B	08/01/13	05/12/16	S	$ 30,096.67	$ 2,122.20	$ 27,720 64	$ 27,974 47	$ (253 83)	Y
000007	000		141 B'WAY LEGAL	B	08/01/13	05/12/16	S	258 19	18.21	237.81	239 98	(2 17)	Y
000008	000		141 B'WAY FURNACE	B	08/01/13	05/12/16	S	2,314.05	163 19	2,131 36	2,150 86	(19 50)	Y
000009	000		141 B'WAY FURNACE	B	08/01/13	05/12/16	S	1,686 86	118 95	1,553 69	1,567 91	(14 22)	Y
000010	000		6 SECOND AVE - NEW	B	08/01/13	05/12/16	S	204,872 20	14,446 11	188,698 23	190,426 09	(1,727 86)	Y
000011	000		6 SECOND AVE - NEW	B	08/01/13	05/12/16	S	627 73	44.28	578 17	583 45	(5.28)	Y
							G/L Asset Account = 14405	$ 239,855 70	$ 16,912.94	$ 220,919.90	$ 222,942 76	$ (2,022 86)	
							Count = 6						
							Grand Total	$ 379,999.70	$ 16,912.94	$ 350,000.00	$ 363,086.76	$ (13,086.76)	
							Count = 11						

	Gains	Losses	Net
Recognized	$ 0 00	$ (13,086 76)	$ (13,086 76)
Not Recognized	0 00	0 00	0 00
Deferred	0 00	0 00	0 00
Total	$ 0.00	$ (13,086 76)	$ (13,086 76)

Closing Costs	(5,905)
Commission	(20,000)
Total Loss	(38,992)

Report Assumptions

Report Name: Disposal
Source Report: <Standard Report>

Calculation Assumptions:

Include Sec 168 Allowance & Sec 179: Yes
Adjustment Convention None

Group/Sorting Criteria:

Group = Active Assets
Include Assets that meet the following conditions
Activity Code is currently A,D,F,J,K,L,M,N
Disposal Date is between 02/01/2016 and 01/31/2017
Sorted by: G/L Asset Account (with subtotals), System No, Extension

BUCKLEY CLAY, LLC

Disposal Report

02/01/2016 to 01/31/2017

Book = Tax

FYE Month = January

Sys No	Ext	Asset ID	Description	Cl	In Svc Date	Disposal Date	D M	Acquired Value	Current Accum Depreciation	Net Proceeds	Gain/Loss Adjust Basis	Realized Gain (Loss)	G L
G/L Asset Account = 14400													
000001	000		4579 BUCKLEY AVE	L	08/01/13	06/27/16	S	$ 58,212 00	$ 0 00	$ 49,980.00	$ 58,212.00	$ (8,232.00)	Y
							G/L Asset Account = 14400	$ 58,212 00	$ 0.00	$ 49,980 00	$ 58,212.00	$ (8,232 00)	
							Count = 1						
G/L Asset Account = 14405													
000003	000		AJS CONSTRUCTION	B	08/01/13	06/27/16	S	$ 176,645 85	$ 12,833.25	$ 151,665 63	$ 163,812 60	$ (12,146 97)	Y
000004	000		AJS ROOFING MODIF	B	08/01/13	06/27/16	S	7,717 56	560 69	6,626.19	7,156 87	(530 68)	Y
000005	000		4579 BUCKLEY RD	B	08/01/13	06/27/16	S	226,163.22	16,430 68	194,180 54	209,732.54	(15,552 00)	Y
000006	000		4579 BUCKLEY - LEGA	B	08/01/13	06/27/16	S	546 86	39 73	469 53	507 13	(37 60)	Y
000007	000		4579 BUCKLEY - IMPR	B	08/01/13	06/27/16	S	7,633 68	554 60	6,554 17	7,079 08	(524 91)	Y
000008	000		PELLINGRA - RENOVA	B	08/01/13	06/27/16	S	17,448 41	1,267 63	14,980 96	16,180 78	(1,199.82)	Y
000009	000		RENOVATIONS - PELL	B	08/01/13	06/27/16	S	632 42	45 96	542.98	586 46	(43 48)	Y
							G/L Asset Account = 14405	$ 436,788 00	$ 31,732 54	$ 375,020 00	$ 405,055 46	$ (30,035 46)	
							Count = 7						
							Grand Total	$ 495,000 00	$ 31,732.54	$ 425,000 00	$ 463,267 46	$ (38,267 46)	
							Count = 8						

Closing costs/exp of sale (2,230)

Total Loss (40,497)

	Gains	Losses	Net
Recognized	$ 0 00	$ (38,267 46)	$ (38,267 46)
Not Recognized	0 00	0 00	0.00
Deferred	0 00	0 00	0 00
Total	$ 0.00	$ (38,267 46)	$ (38,267 46)

Report Assumptions

Report Name: Disposal
Source Report: <Standard Report>

Calculation Assumptions:

Include Sec 168 Allowance & Sec 179 Yes
Adjustment Convention None

Group/Sorting Criteria:

Group = Active Assets
Include Assets that meet the following conditions
Activity Code is currently A,D,F,J,K,L,M,N
Disposal Date is between 02/01/2016 and 01/31/2017
Sorted by G/L Asset Account (with subtotals), System No, Extension

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - BROADWAY RENSSELAER, LLC	76.	76.	
INTEREST INCOME - BUCKLEY CLAY, LLC	254.	254.	
OTHER INTEREST	2,342.	2,342.	
TOTAL TO PART I, LINE 3	2,672.	2,672.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME-DEUTSCHE	674,850.	0.	674,850.	674,850.	
TO PART I, LINE 4	674,850.	0.	674,850.	674,850.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BUCKLEY CLAY, LLC	2	12,400.
TOTAL TO FORM 990-PF, PART I, LINE 5A		12,400.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GUARANTEED PAYMENT	1,856.	1,856.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,856.	1,856.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,146.	6,946.		200.
TO FM 990-PF, PG 1, LN 16A	7,146.	6,946.		200.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,728.	3,576.		7,152.
TO FORM 990-PF, PG 1, LN 16B	10,728.	3,576.		7,152.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	173,359.	173,359.		0.
PAYROLL FEES	2,186.	729.		1,457.
TO FORM 990-PF, PG 1, LN 16C	175,545.	174,088.		1,457.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	30,157.	0.		0.
NYS FILING FEE	750.	0.		0.
PAYROLL TAXES	10,690.	3,563.		7,127.
REAL ESTATE TAXES	2,311.	2,311.		0.
TO FORM 990-PF, PG 1, LN 18	43,908.	5,874.		7,127.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	26,151.	8,717.		17,434.
INSURANCE	3,784.	0.		3,784.
UTILITIES	3,510.	3,510.		0.
DUES & OTHER OUTSIDE SERVICES	2,054.	685.		1,369.
REPAIRS AND MAINTENANCE	665.	222.		443.
OUTSIDE COMPUTER SERVICES	1,325.	442.		883.
PORTFOLIO EXPENSES	13,987.	13,987.		0.
TO FORM 990-PF, PG 1, LN 23	51,476.	27,563.		23,913.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	30,060,130.	30,930,629.
TOTAL TO FORM 990-PF, PART II, LINE 10B	30,060,130.	30,930,629.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	FMV	75,600.	75,600.
COIN COLLECTION	FMV	18,335.	18,335.
INVESTMENT IN ARMORY SQUARE	COST	228,810.	228,810.
TOTAL TO FORM 990-PF, PART II, LINE 13		322,745.	322,745.

FORM 990-PF LIST OF CONTROLLED ENTITIES STATEMENT 12
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
BUCKLEY CLAY, LLC	

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

P.O. BOX 130
DEWITT, NY 13214

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
BROADWAY RENSSELAER, LLC	

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

P.O. BOX 130
DEWITT, NY 13214

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT FALTER
PO BOX 130
DEWITT, NY 13214

TELEPHONE NUMBER

315-251-2900

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORMAT. INFORMATION INCLUDED SHOULD ENCOMPASS BACKGROUND INFORMATION ON REQUESTING ORGANIZATION AND PRINCIPALS INVOLVED, PURPOSE, AMOUNT OF FUNDS REQUESTED, CURRENT FINANCIAL STATEMENTS AND PROOF OF TAX EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE