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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**For calendar year 2016 or tax year beginning , 2016, and ending , 20**

Name of foundation <b>FRANCES K. &amp; JOHN K. TSUI FOUNDATION</b>		A Employer identification number <b>99-0332787</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P. O. BOX 161273</b>	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code <b>HONOLULU, HI 96816</b>		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,552,644</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	<b>46,714</b>			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>29,979</b>	<b>29,979</b>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) . . . STATEMENT 1	<b>477</b>	<b>477</b>			
12 Total. Add lines 1 through 11	<b>77,170</b>	<b>30456</b>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) . . . STATEMENT 1	<b>4,031</b>			
	c Other professional fees (attach schedule) STATEMENT 1	<b>15,051</b>	<b>15,051</b>		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STATEMENT 1	<b>2,500</b>	<b>2,500</b>		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) . . . STATEMENT 1	<b>132</b>			
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>21,714</b>	<b>17,551</b>		
25 Contributions, gifts, grants paid	<b>90,500</b>			<b>90,500</b>	
26 Total expenses and disbursements. Add lines 24 and 25	<b>112,214</b>	<b>17,551</b>		<b>90,500</b>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<b>&lt;35,044&gt;</b>				
b Net investment income (if negative, enter -0-)		<b>12,905</b>			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2016)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	<b>210,668</b>	<b>100,927</b>	<b>100,927</b>
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	<b>1,082,360</b>	<b>1,150,030</b>	<b>1,451,717</b>
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>15</b> Other assets (describe ▶ . . . . . )			
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item i) . . . . .	<b>1,293,028</b>	<b>1,250,957</b>	<b>1,552,644</b>
	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . . )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	<b>1,293,028</b>	<b>1,250,957</b>	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	<b>1,293,028</b>	<b>1,250,957</b>	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>1,293,028</b>	<b>1,250,957</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	<b>1,293,028</b>
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	<b>&lt;35,044&gt;</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	<b>1,257,984</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . . <b>SEE STATEMENT 1</b>	<b>5</b>	<b>7,027</b>
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	<b>1,250,957</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a SEE ATTACHED SCHEDULE</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 272,181		314,295	<42,114>	
<b>b</b> 400,131		363,800	36,331	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<5,783>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	91,000	1,550,930	0.058674
2014	70,000	1,560,520	0.044857
2013	60,000	1,367,239	0.043884
2012	60,000	1,221,670	0.049113
2011	60,500	1,212,050	0.049915
<b>2 Total of line 1, column (d)</b> . . . . .			<b>2</b> 0.246443
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b> . . . . .			<b>3</b> 0.049290
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b> . . . . .			<b>4</b> 1,490,286
<b>5 Multiply line 4 by line 3</b> . . . . .			<b>5</b> 73,457
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b> . . . . .			<b>6</b> 129
<b>7 Add lines 5 and 6</b> . . . . .			<b>7</b> 73,586
<b>8 Enter qualifying distributions from Part XII, line 4</b> . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 90,500

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	129	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
<b>3</b>	Add lines 1 and 2	3	129	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	129	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,108	
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	4,108	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	3,979	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> 3,979 <b>Refunded</b>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>HAWAII</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	✓	

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .		✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .		✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.guidestar.org</u>	✓	
<b>14</b> The books are in care of ▶ <u>CHEE &amp; COMPANY</u> Telephone no. ▶ <u>808-943-6700</u> Located at ▶ <u>765 AMANA STREET, SUITE 504, HONOLULU, HI</u> ZIP+4 ▶ <u>96814</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .		✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) . . . . .		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		✓

**5a** During the year did the foundation pay or incur any amount to:

- If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

- If "Yes" to 6b, file Form 8870.**

- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
Total number of other employees paid over \$50,000				0

Form 990-PF (2016)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NONE	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> NONE	0
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,316,176
<b>b</b>	Average of monthly cash balances	<b>1b</b>	196,805
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,512,981
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,512,981
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	22,695
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,490,286
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	74,514

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	74,514
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	129
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	129
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	74,385
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	74,385
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	74,385

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	90,500
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	90,500
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	90,500

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				<b>74,385</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .				
<b>b</b> From 2012 . . . . .				
<b>c</b> From 2013 . . . . .				
<b>d</b> From 2014 . . . . .				
<b>e</b> From 2015 . . . . . <b>5,529</b>				
<b>f</b> <b>Total</b> of lines 3a through e . . . . . <b>5,529</b>				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ <b>90,500</b>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . . <b>0</b>				
<b>d</b> Applied to 2016 distributable amount . . . . .				<b>74,385</b>
<b>e</b> Remaining amount distributed out of corpus . . . . . <b>16,115</b>				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0</b>			<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . . <b>21,644</b>				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . . <b>0</b>				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . <b>0</b>				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . . <b>0</b>				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . . <b>0</b>				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . . <b>0</b>				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . . <b>0</b>				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . . <b>0</b>				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . . <b>21,644</b>				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .				
<b>b</b> Excess from 2013 . . . . .				
<b>c</b> Excess from 2014 . . . . .				
<b>d</b> Excess from 2015 . . . . . <b>5,529</b>				
<b>e</b> Excess from 2016 . . . . . <b>16,115</b>				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**JOHN K. TSUI**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE STATEMENT 2				90,500
<b>Total</b>				<b>90,500</b>
<b>b</b> Approved for future payment				
<b>Total</b>				

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	29,979	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .				29,979	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	29,979

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
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57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:		
<b>(1)</b> Cash	<b>1a(1)</b>	<input checked="" type="checkbox"/>
<b>(2)</b> Other assets	<b>1a(2)</b>	<input checked="" type="checkbox"/>
<b>b</b> Other transactions:		
<b>(1)</b> Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	<input checked="" type="checkbox"/>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	<input checked="" type="checkbox"/>
<b>(3)</b> Rental of facilities, equipment, or other assets	<b>1b(3)</b>	<input checked="" type="checkbox"/>
<b>(4)</b> Reimbursement arrangements	<b>1b(4)</b>	<input checked="" type="checkbox"/>
<b>(5)</b> Loans or loan guarantees	<b>1b(5)</b>	<input checked="" type="checkbox"/>
<b>(6)</b> Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	<input checked="" type="checkbox"/>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	<input checked="" type="checkbox"/>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee \_\_\_\_\_ Date 7-25-17 Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ **Yes** ☐ **No**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

**ALFRED C. K. CHEE**

Preparer's signature

Cheng H. K. Chee

Date \_\_\_\_\_

7-25-11

Check ☒ if self-employed

PTIN	
------	--

P01424809

Firm's name ▶ **ALFRED C. K. CHEE, CPA, LLC**

Firm's EIN ▶ 575344184

Firm's address ► 3952 KAUALIO PLACE, HONOLULU HI 96816

Phone no 808-220-4146

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016****Name of the organization**

FRANCES K. &amp; JOHN K. TSUI FOUNDATION

**Employer identification number**

99-0332787

**Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

**Part I** Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRANCES K. & JOHN K. TSUI 4389 MALIA STREET, APT. 317 HONOLULU, HI 96821	\$ 46,714	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**Part II** Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----

Name of organization	Employer identification number
----------------------	--------------------------------

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

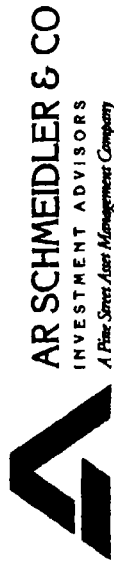
**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

Pershing Advisor Solutions LLC, a BNY Mellon company  
One Pershing Plaza, Jersey City, NJ 07399  
(877) 870-7230  
Member FINRA, SIPC



# Investment Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 94.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ALPHABET INC OAP STK QLA</b>								
Dividend Option Cash								
01/25/15 3	50.000		536.4860	Security Identifier: GOOGL CUSIP 020793305	39,822.50	12,738.19		
<b>AMAZON COM INC</b>								
Dividend Option Cash				Security Identifier: AMZN CUSIP 023135106				
09/01/15 3	30.000		507.7210		22,466.10	7,264.47		
12/18/15 3	10.000		673.1340		7,488.70	767.36		
01/15/16 3	10.000		579.4480		7,488.70	1,704.22		
07/07/16	15.000		734.4250		11,248.05	231.67		
<b>Total Covered</b>	<b>65.000</b>		<b>38,773.83</b>		<b>48,741.55</b>	<b>9,967.72</b>		
<b>Total</b>	<b>65.000</b>		<b>\$38,773.83</b>		<b>\$48,741.55</b>	<b>\$9,967.72</b>	<b>\$0.00</b>	
<b>AMERICAN ELECTRIC POWER CO</b>								
Dividend Option Cash				Security Identifier: AEP CUSIP 023537101				
06/14/16	225.000		66.9950		14,166.00	-815.71	531.00	3.74%
<b>ANADARKO PETE CORP COM</b>								
Dividend Option Cash				Security Identifier: APC CUSIP 032511107				
09/20/16	400.000		58.4940		27,892.00	4,494.28	80.00	0.28%
<b>APPLE INC COM</b>								
Dividend Option Cash				Security Identifier: AAPL CUSIP 037833100				
09/01/10 3	175.000		37.7890		20,288.50	13,655.39	399.00	1.98%
<b>Total Noncovered</b>	<b>175.000</b>		<b>6,613.11</b>		<b>20,288.50</b>	<b>13,655.39</b>	<b>399.00</b>	<b>1.98%</b>
09/02/11 3	175.000		50.9980		20,288.50	11,419.52	399.00	1.98%
09/20/11 3	350.000		60.0980		40,537.00	19,513.13	798.00	1.98%
09/12/13 3	210.000		67.5190		24,322.20	10,143.29	478.80	1.98%
<b>Total Covered</b>	<b>735.000</b>		<b>44,051.76</b>		<b>85,127.70</b>	<b>41,075.94</b>	<b>1,675.80</b>	
<b>Total</b>	<b>910.000</b>		<b>\$90,664.87</b>		<b>\$105,396.20</b>	<b>\$54,731.33</b>	<b>\$2,074.80</b>	

Counting through Pershing LLC, a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon). Pershing LLC, member FINRA, NYSE, SIPC.

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FRANCIS K AND JOHN K TSU

PAGE 02 HOLD

B0061897CSP30035

Pershing Advisor Solutions LLC, a BNY Mellon company  
One Pershing Plaza, Jersey City, NJ 07399  
(877) 870-7230  
Member FINRA, SIPC



# Investment Account Statement

Statement Period: 12/01/2016 - 12/31/2016

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>APPLIED MATERIALS INC</b>								
Dividend Option: Cash				Security Identifier: AMAT CUSIP 088222105				
03/18/16 3	700,000	20.5280	14,369.60	32.2700	22,589.00	8,219.40	280.00	1.23%
05/20/16	975,000	22.4590	21,897.53	32.2700	31,463.25	9,565.72	330.00	1.23%
Total Covered	1,675,000		36,267.13		54,052.25	17,785.12	670.00	
Total	1,675,000		\$36,267.13		\$54,052.25	\$17,785.12	\$670.00	
<b>AT&amp;T INC COM</b>								
Dividend Option: Cash				Security Identifier: T CUSIP 002038102				
12/12/16	750,000	41.1610	30,870.95	42.5300	31,897.50	1,026.55	1,470.00	4.60%
<b>BOEING CO COM</b>								
Dividend Option: Cash				Security Identifier: BA CUSIP 097023105				
07/19/16	230,000	134.7420	30,990.77	155.6800	35,806.40	4,815.63	1,306.40	3.64%
<b>BRISTOL MYERS SQUIBB CO COM</b>								
Dividend Option: Cash				Security Identifier: BMY CUSIP 110122108				
01/14/09 3	100,000	22.2330	2,223.32	58.4400	5,844.00	3,620.68	156.00	2.66%
Total Noncovered	100,000		2,223.32		5,844.00	3,620.68	156.00	
03/29/11 3	500,000	27.1680	13,584.70	58.4400	29,220.00	15,635.30	780.00	2.66%
Total Covered	500,000		13,584.70		29,220.00	15,635.30	780.00	
Total	600,000		\$15,808.02		\$35,064.00	\$19,255.98	\$936.00	
<b>BROADCOM LTD S-HS ISIN# SG3699014823</b>								
Dividend Option: Cash				Security Identifier: AVGO CUSIP Y0827109				
01/28/15 3	145,000	106.6180	15,459.55	176.7700	25,631.65	10,172.10	591.60	2.30%
<b>CHEVRON CORP NEW COM</b>								
Dividend Option: Cash				Security Identifier: CVX CUSIP 165764100				
08/29/16	275,000	104.5030	28,738.30	117.7000	32,367.50	3,629.20	1,188.00	3.67%
<b>COSTCO WHOLESALE CORP NEW COM</b>								
Dividend Option: Cash				Security Identifier: COST CUSIP 22160K105				
08/24/15 3	150,000	133.2000	19,979.95	160.1100	24,016.50	4,036.55	270.00	1.12%

# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ENTERPRISE PRODS PARTNERS LP COM UNIT</b>								
Dividend Option: Cash	300,000	14.1730	4,251.98	Security Identifier: EPD CUSIP 289792107	8,112.00	3,860.02	486.00	5.99%
11/14/06 : 3								
<b>EDG RES INC COM</b>								
Dividend Option: Cash	250,000	89.9470	22,466.83	Security Identifier: EDG CUSIP 28873P101	25,275.00	2,788.17	167.50	0.66%
09/16/16	250,000	91.6460	22,911.43	101.1000	25,275.00	2,363.57	167.50	0.66%
09/18/16	500,000		45,398.26	101.1000	50,550.00	5,151.74	335.00	
Total Covered			\$45,398.26		\$50,550.00	\$5,151.74	\$335.00	
Total	500,000							
<b>FACEBOOK INC CL A</b>								
Dividend Option: Cash	75,000	89.2120	6,680.90	Security Identifier: FB CUSIP 30303M102	8,628.75	1,937.85		
09/30/15 : 3	25,000	107.4680	2,686.70	115.0500	2,876.25	189.55		
12/02/15 : 3	100,000		9,377.60	115.0500	11,505.00	2,127.40		
Total Covered			\$9,377.60		\$11,505.00	\$2,127.40	\$0.00	
Total	100,000							
<b>FIRST REP BK SAN FRANCISCO CALIF NEW COM</b>								
Dividend Option: Cash	266,000	60.0450	17,112.69	Security Identifier: FRC CUSIP 33616C100	26,239.90	9,147.21	182.40	0.69%
02/16/16 : 3	260,000	69.9930	18,199.65	92.1400	23,956.40	5,756.75	166.40	0.69%
06/09/16	545,000		35,312.34	92.1400	50,216.30	14,903.96	348.80	
Total Covered			\$35,312.34		\$50,216.30	\$14,903.96	\$348.80	
Total	545,000							
<b>GALLAGHER ARTHUR J &amp; CO</b>								
Dividend Option: Cash	1,100,000	47.7470	52,521.37	Security Identifier: ALG CUSIP 363576109	57,156.00	4,634.63	1,672.00	2.92%
01/09/14 : 3				51.9500				
<b>GENERAL ELECTRIC CO COM</b>								
Dividend Option: Cash	1,200,000	27.3640	32,836.56	Security Identifier: GE CUSIP 36804103	37,920.00	5,083.44	1,152.00	3.03%
10/09/15 : 3	800,000	30.1440	24,115.52	31.6000	25,280.00	1,164.48	788.00	3.03%
11/10/15 : 3	2,000,000		56,952.08	31.6000	63,200.00	6,247.92	1,920.00	
Total Covered			\$56,952.08		\$63,200.00	\$6,247.92	\$1,920.00	
Total	2,000,000							
<b>INTERIM HOLDING NV SHS</b>								
ISIN#NL003933779				Security Identifier: INXN CUSIP N47279109				
Dividend Option: Cash	800,000	29.3240	23,459.36	35.0700	28,056.00	4,596.64		
06/09/15 : 3								

Pershing Advisor Solutions LLC, a BNY Mellon company  
One Pershing Plaza, Jersey City, NJ 07399  
(877) 870-7230  
Member FINRA, SIPC



AR SCHMEIDLER & CO  
INVESTMENT ADVISORS  
A First Street Asset Management Company

# Investment Account Statement

Statement Period: 12/01/2016 - 12/31/2016

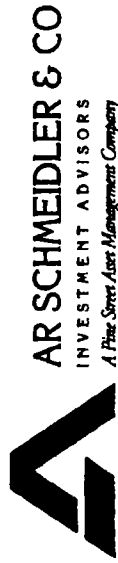
## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>LOCKHEED MARTIN CORP COM</b>								
Dividend Option Cash								
10/09/14 3	175,000		31,061.02	249.9400	43,739.50	12,678.48	1,274.00	2.91%
<b>MARATHON PETE CORP COM</b>								
Dividend Option Cash								
11/22/16	475,000		22,764.82	50.3500	23,916.25	1,151.43	684.00	2.88%
12/01/16	475,000		23,012.87	50.3500	23,916.25	903.38	684.00	2.88%
<b>Total Covered</b>	<b>950,000</b>		<b>45,777.69</b>		<b>47,832.50</b>	<b>2,054.81</b>	<b>1,368.00</b>	
<b>Total</b>	<b>950,000</b>		<b>\$45,777.69</b>		<b>\$47,832.50</b>	<b>\$2,054.81</b>	<b>\$1,368.00</b>	
<b>MARSH &amp; MCLENNAN COS INC COM</b>								
Dividend Option Cash								
08/18/15 3	550,000		32,950.12	67.5300	37,174.50	4,224.38	748.00	2.01%
<b>MEDTRONIC PLC SHS</b>								
ISIN# F0EDBN1Y115								
Dividend Option Cash								
09/20/15 3	200,000		15,478.93	71.2300	14,246.00	-1,232.93	344.00	2.41%
05/20/15 3	25,000		1,938.28	71.2300	1,780.75	-178.53	43.00	2.41%
09/22/15 3	100,000		6,992.18	71.2300	7,123.00	160.82	172.00	2.41%
<b>Total Covered</b>	<b>325,000</b>		<b>24,409.39</b>		<b>23,149.75</b>	<b>-1,250.64</b>	<b>559.00</b>	
<b>Total</b>	<b>325,000</b>		<b>\$24,409.39</b>		<b>\$23,149.75</b>	<b>-\$1,250.64</b>	<b>\$559.00</b>	
<b>MICRON TECHNOLOGY INC COM</b>								
Dividend Option Cash								
12/23/16	1,500,000		34,897.40	21.9200	32,880.00	-2,017.40		
<b>MICROSOFT CORP COM</b>								
Dividend Option Cash								
10/09/15 3	500,000		23,566.25	62.1400	31,070.00	7,503.75	780.00	2.51%
10/23/15 3	200,000		10,644.44	62.1400	12,428.00	1,783.56	312.00	2.51%
01/15/16 3	300,000		15,282.37	62.1400	18,642.00	3,359.63	468.00	2.51%
<b>Total Covered</b>	<b>1,000,000</b>		<b>49,493.06</b>		<b>62,140.00</b>	<b>12,646.94</b>	<b>1,560.00</b>	
<b>Total</b>	<b>1,000,000</b>		<b>\$49,493.06</b>		<b>\$62,140.00</b>	<b>\$12,646.94</b>	<b>\$1,560.00</b>	

Page 7 of 20

# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NUCOR CORP COM</b>								
Dividend Option Cash			Security Identifier: NUC					
			CUSIP 670346105					
09/30/16 3	375,000	48.4370	18,163.99	59.5200	22,320.00	4,156.01	566.25	2.53%
11/15/16	150,000	59.8760	8,981.41	59.5200	8,928.00	-53.41	226.50	2.53%
Total Covered	525,000		27,145.40		31,248.00	4,102.60	792.75	
Total	525,000		\$27,145.40		\$31,248.00	\$4,102.60	\$792.75	
<b>PHILLIPS 66 COM</b>								
Dividend Option Cash			Security Identifier: PSX					
			CUSIP 718546104					
09/01/12 3	350,000	38.5790	13,502.72	66.4100	30,243.50	16,740.78	882.00	2.91%
02/17/16 3	75,000	80.8070	6,050.51	66.4100	6,460.75	420.24	189.00	2.91%
Total Covered	425,000		19,553.23		36,724.25	17,161.02	1,071.00	
Total	425,000		\$19,553.23		\$36,724.25	\$17,161.02	\$1,071.00	
<b>PROCTER &amp; GAMBLE CO COM</b>								
Dividend Option Cash			Security Identifier: PG					
			CUSIP 742718109					
10/25/16	350,000	87.5370	30,638.11	84.0800	29,428.00	-1,210.11	937.30	3.18%
<b>PAYTECH CO COM NEW</b>								
Dividend Option Cash			Security Identifier: PTN					
			CUSIP 755111507					
09/24/15 3	275,000	106.3910	29,257.56	142.0000	39,050.00	9,792.44	805.75	2.08%
04/21/16 3	175,000	127.4250	22,299.44	142.0000	24,850.00	2,550.56	512.75	2.08%
Total Covered	450,000		51,557.00		63,900.00	12,343.00	1,318.50	
Total	450,000		\$51,557.00		\$63,900.00	\$12,343.00	\$1,318.50	
<b>SEAGATE TECHNOLOGY PLC SHS</b>								
ISIN# IE00B3J252			Security Identifier: STX					
			CUSIP G7945M107					
Dividend Option Cash			Security Identifier: SFR					
			CUSIP 846674109					
09/27/16	850,000	38.3420	32,550.29	38.1700	32,444.50	-145.79	2,142.00	6.60%
<b>SPIRIT AEROSYSTEMS HLDGS INC CL A</b>								
Dividend Option Cash			Security Identifier: SLUX					
			CUSIP 855244109					
11/09/16	350,000	54.8740	19,205.78	58.3500	20,422.50	1,216.72	140.00	0.68%
<b>STARBUCKS CORP COM</b>								
Dividend Option Cash			Security Identifier: TMUS					
			CUSIP 87230104					
01/23/15 3	450,000	44.0760	19,834.02	55.5200	24,994.00	5,149.98	450.00	1.80%
<b>T-MOBILE US INC COM</b>								
Dividend Option Cash			Security Identifier: TWX					
			CUSIP 887317303					
12/09/15 3	750,000	36.1180	27,088.80	57.5100	43,132.50	16,043.70		
<b>TIME WARNER INC NEW COM NEW</b>								
Dividend Option Cash			Security Identifier: TWX					
			CUSIP 887317303					
08/11/16	375,000	80.4210	30,157.85	96.5300	36,198.75	6,040.90	603.75	1.68%



# Investment Account Statement

Statement Period: 12/01/2016 - 12/31/2016

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>VCA INC COM</b>								
Dividend Option Cash								
07/10/13 3	300.000	27.5000	8,250.75	68.6600	20,595.00	12,344.25		
10/26/15 3	250.000	54.3970	13,599.33	68.6600	17,182.50	3,583.17		
<b>Total Covered</b>	<b>550.000</b>		<b>21,850.08</b>		<b>37,757.50</b>	<b>15,907.42</b>		
<b>Total</b>	<b>550.000</b>		<b>\$21,850.08</b>		<b>\$37,757.50</b>	<b>\$15,907.42</b>		<b>\$0.00</b>
<b>VISTEON CORP COM NEW</b>								
Dividend Option Cash								
04/21/14 3	200.000	88.2970	17,659.32	80.3400	16,069.00	-1,591.32		
<b>Total</b>	<b>200.000</b>		<b>17,659.32</b>		<b>16,069.00</b>	<b>-1,591.32</b>		
<b>WESTERN DIGITAL CORP COM</b>								
Dividend Option Cash								
09/09/16	875.000	53.5600	46,855.39	67.9500	59,455.25	12,599.86	1,750.00	2.94%
09/19/16	225.000	55.0870	12,394.52	67.9500	15,288.75	2,894.23	450.00	2.94%
<b>Total Covered</b>	<b>1,100.000</b>		<b>59,250.91</b>		<b>74,745.00</b>	<b>15,485.09</b>	<b>2,200.00</b>	
<b>Total</b>	<b>1,100.000</b>		<b>\$59,250.91</b>		<b>\$74,745.00</b>	<b>\$15,485.09</b>	<b>\$2,200.00</b>	
<b>YELP INC CL A</b>								
Dividend Option Cash								
09/29/16	375.000	39.6650	14,870.49	38.1300	14,298.75	-571.74		
<b>Total Common Stocks</b>			<b>\$1,150,030.06</b>		<b>\$1,451,717.35</b>	<b>\$301,687.29</b>		
<b>Total Equities</b>			<b>\$1,150,030.06</b>		<b>\$1,451,717.35</b>	<b>\$301,687.29</b>		

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B.

Page 9 of 20



FRANCES K. & JOHN K. TSUI FOUNDATION  
FORM 990-PF  
FED ID: 99-0332787  
FOR THE YEAR ENDED DECEMBER 31, 2016

STATEMENT 1

PART I, LINE 11, OTHER INCOME

ENTERPRISE PRODUCTS PARTNERS

477

477

REVENUE &  
EXPENSES  
PER BOOKS

NET  
INVESTMENT  
INCOME

PART I, LINE 16b & c, OTHER PROFESSIONAL FEES

Alfred C. K. Chee, CPA - Tax Prep; Line 16b

4,031

A. R. Schmeidler & Co - Investment fee; Line 16c

15,051

15,051

PART I, LINE 18, TAXES

Estimated Excise Tax Payment

2,500

2,500

2,500

2,500

PART I, LINE 23, OTHER EXPENSES

P. O. Box Rental

132

132

132

132

PART II, LINE 10b, INVESTMENTS-CORPORATE STOCK

See Attached

PART II, LINE 5, ANALYSIS OF CHANGES IN FUND BALANCE

Capital Loss

5,783

Adjustment - Securities

1,244

7,027

FRANCES K. & JOHN K. TSUI FOUNDATION  
 FORM 990-PF  
 FED ID: 99-0332787  
 FOR THE YEAR ENDED DECEMBER 31, 2016

**STATEMENT 2**

<u>RECIPIENT NAME &amp; ADDRESS</u>	<u>RELATIONSHIP TO FOUNDATION</u>	<u>STATUS</u>	<u>PURPOSE OF CONTRIBUTION</u>	<u>AMOUNT</u>
THE PENNSYLVANIA STATE UNIVERSITY 116 OLD MAIN UNIVERSITY PARK, PA 16802	NONE	NONE	PUBLIC CHARITY SUPPORT	\$34,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE	NONE	PUBLIC CHARITY SUPPORT	\$5,000
HARVARD BUSINESS SCHOOL SOLDIERS FIELD BOSTON, MA 02163	NONE	NONE	PUBLIC CHARITY SUPPORT	\$1,000
DILLER QUAILE SCHOOL OF MUSIC 24 EAST 95th STREET NEW YORK, N Y 10128	NONE	NONE	PUBLIC CHARITY SUPPORT	\$500
SUI WAH SCHOOL 2909 WOODLAWN DRIVE HONOLULU, HI 96822	NONE	NONE	PUBLIC CHARITY SUPPORT	\$3,000
NIGHTGALE-BAMFORD SCHOOL 20 EAST 92nd STREET NEW YORK, N Y 10125	NONE	NONE	PUBLIC CHARITY SUPPORT	\$10,000
HANAHAUOLI SCHOOL 1922 MAKIKI STREET HONOLULU, HI 96822	NONE	NONE	PUBLIC CHARITY SUPPORT	\$3,000
ST. BERNARD'S SCHOOL 4 EAST 98th STREET NEW YORK, N Y 10125	NONE	NONE	PUBLIC CHARITY SUPPORT	\$10,000
UNIVERSITY OF PITTSBURGH 128 NORTH CRAIG STREET PITTSBURGH, PA 15260-6271	NONE	NONE	PUBLIC CHARITY SUPPORT	\$3,000
PHILLIPS EXETER ACADEMY 20 MAIN STREET EXETER, NEW HAMPSHIRE 03833	NONE	NONE	PUBLIC CHARITY SUPPORT	\$5,000
STRAUB FOUNDATION 888 S KING STREET HONOLULU, HI	NONE	NONE	PUBLIC CHARITY SUPPORT	\$10,000
KOMEN NYC RACE FOR THE CURES NEW YORK, NEW YORK	NONE	NONE	PUBLIC CHARITY SUPPORT	\$5,000
PUNAHOU SCHOOL HONOLULU, HI	NONE	NONE	PUBLIC CHARITY SUPPORT	\$500
GLOBAL CITIZENS INITIATIVE 2 SOUND VIEW DR GREENWICH, CT 06830	NONE	NONE	PUBLIC CHARITY SUPPORT	\$500
			TOTAL	<u>\$90,500</u>

ARS Investment Partners, LLC  
**REALIZED GAINS AND LOSSES**  
*Frances K. & John K. Tsui Foundation*  
**1886**  
*From 01-01-16 Through 12-31-16*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-11-15	01-08-16	600	Northstar Realty Fin Corp	11,430 18	9,102 37	-2,327 81	
12-04-14	01-11-16	1,800	Flextronics Intl Ltd	20,405 52	17,737 59		-2,667 93
04-15-15	01-11-16	700	Flextronics Intl Ltd	8,922 13	6,897 95	-2,024 18	
04-15-15	01-12-16	200	Anadarko Petroleum	18,522 01	7,369 22	-11,152 79	
12-23-15	01-12-16	250	Anadarko Petroleum	12,671 85	9,211 53	-3,460 32	
05-20-14	01-13-16	800	First American Financial	22,094 56	25,989 28		3,894 72
11-11-14	01-20-16	150	Air Products & Chemicals Inc	20,275 09	17,416 22		-2,858 87
05-02-14	01-20-16	200	General Dynamics Corp	22,304 20	24,544 46		2,240 26
11-14-06	01-20-16	300	Enterprise Products	4,251 98	5,757 39		1,505 41
02-11-15	01-28-16	65	Smucker J M Co New	7,254 20	8,186 68	932 49	
11-25-15	01-29-16	477	Pfizer Inc	15,773 58	14,314 45	-1,459 13	
10-18-12	02-03-16	100	American Intl Group	3,745 73	5,326 80		1,581 07
12-14-12	02-03-16	200	American Intl Group	6,821 30	10,653 59		3,832 29
12-17-14	03-11-16	175	CVS Health Corp	16,554 94	17,489 29		934 35
07-28-14	04-08-16	22	Equinix Inc	4,822 64	7,123 27		2,300 63
12-14-12	05-19-16	200	American Intl Group	6,821 30	11,244 49		4,423 19
11-11-15	07-07-16	400	CB Richard Ellis Group	14,444 16	9,822 58	-4,621 58	
12-16-11	07-15-16	400	Abbvie Inc	11,422 46	25,412 60		13,990 14
05-21-15	07-15-16	225	CVS Health Corp	23,580 84	21,865 62		-1,715 22
02-19-16	07-18-16	200	Skyworks Solutions Inc	12,451 50	13,673 12	1,221 62	
03-30-16	07-21-16	225	Nucor Corp	10,898 39	11,759 69	861 30	
07-29-15	07-26-16	275	Gilead Sciences Inc	32,388 54	22,416 86	-9,971 68	
10-01-15	07-26-16	75	Gilead Sciences Inc	7,358 88	6,113 69	-1,245 19	
12-02-15	07-28-16	100	Facebook Inc	10,746 79	12,462 47	1,715 68	
01-05-16	08-16-16	250	Orbital ATK, Inc	23,036 35	17,927 75	-5,108 60	
02-11-15	08-26-16	35	Smucker J M Co New	3,906 11	4,915 67		1,009 57
09-22-15	08-26-16	100	Smucker J M Co New	11,360 64	14,044 79	2,684 15	
06-11-15	09-07-16	1,000	HD Supply Hkds Inc	34,039 00	30,466 53		-3,572 47
04-21-16	09-08-16	675	Sprouts Farmers Markets, Inc	18,688 25	13,151 78	-5,536 47	
01-25-16	09-19-16	75	Signature Bank NY	9,714 18	8,682 67	-1,031 51	
04-24-15	09-19-16	125	Signature Bank NY	16,660 03	14,471 12		-2,188 91
01-28-15	09-20-16	80	Broadcom Ltd	8,529 41	13,452 92		4,923 51
11-25-14	09-21-16	4	Equinix Inc	946 25	1,475 77		529 52
07-28-14	09-21-16	8	Equinix Inc	1,769 17	2,825 13		1,055 96
10-31-14	09-21-16	3	Equinix Inc	567 65	949 88		382 23
11-18-14	09-22-16	600	CB Richard Ellis Group	19,819 20	17,449 90		-2,369 30
02-18-16	09-22-16	200	CB Richard Ellis Group	5,133 68	5,816 63	682 95	
07-13-15	09-26-16	200	Citigroup	11,098 40	9,187 50		-1,910 90
03-03-15	09-26-16	200	Citigroup	10,784 68	9,187 50		-1,597 18
07-16-13	09-26-16	400	Citigroup	20,865 88	18,374 99		-2,490 89
10-31-14	10-05-16	62	Equinix Inc	13,029 93	21,743 61		8,713 68
11-10-15	10-05-16	3	Equinix Inc	806 00	947 27	141 27	
11-25-15	11-04-16	23	Pfizer Inc	760 57	691 74	-68 83	
12-12-12	11-04-16	1,100	Pfizer Inc	28,061 00	33,083 29		5,022 29
09-30-15	11-10-16	100	Facebook Inc	8,921 21	12,028 64		3,107 43
12-04-15	11-22-16	100	Medtronic Inc	7,827 31	7,257 38	-569 93	
05-20-15	11-22-16	275	Medtronic Inc	21,701 08	19,957 78		-1,743 30
06-27-16	11-28-16	150	Thermo Fisher Scientific	21,155 06	21,023 45	-131 61	
07-29-16	12-07-16	1,000	Boston Scientific Corp	24,452 50	20,443 05	-4,009 45	
02-05-16	12-12-16	225	Salesforce com Inc	13,631 49	15,685 96	2,054 47	

ARS Investment Partners, LLC  
**REALIZED GAINS AND LOSSES**  
*Frances K. & John K. Tsui Foundation*  
**1886**  
*From 01-01-16 Through 12-31-16*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-17-16	12-15-16	140	Wabco Holdings	14,866.44	15,177.43	310.99	
TOTAL GAINS						10,604.91	59,446.25
TOTAL LOSSES						-52,719.08	-23,114.97
TOTAL REALIZED GAIN/LOSS				678,094.23	672,311.34	-42,114.17	36,331.28
SHORT-TERM LOSSES				314,294.68	272,180.51	-42,114.17	
LONG-TERM GAINS				363,799.55	400,130.83		36,331.28