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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation DR. ROBERT C. & TINA SOHN FOUNDATION		A Employer identification number 99-0306576
Number and street (or P.O. box number if mail is not delivered to street address) C/O NORMAN LEBEN, GEN II, 825 3RD AVE	Room/suite FL 20	B Telephone number 212 408-0596
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022-9541		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,434,092.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		130,610.	130,610.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<12,896.>			
b Gross sales price for all assets on line 6a		1,916,712.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		112.	112.		STATEMENT 3
12 Total. Add lines 1 through 11		117,828.	130,724.		
13 Compensation of officers, directors, trustees, etc		180,000.	54,000.		126,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		90,275.	27,082.		63,193.
16a Legal fees					
b Accounting fees		6,352.	0.		6,352.
c Other professional fees		41,849.	41,849.		0.
17 Interest					
18 Taxes		2,029.	2,029.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,160.	0.		2,160.
22 Printing and publications					
23 Other expenses		6,748.	0.		6,748.
24 Total operating and administrative expenses. Add lines 13 through 23		329,413.	124,960.		204,453.
25 Contributions, gifts, grants paid		469,350.			469,350.
26 Total expenses and disbursements. Add lines 24 and 25		798,763.	124,960.		673,803.
27 Subtract line 26 from line 12		<680,935.>			
a Excess of revenue over expenses and disbursements			5,764.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	102,130.	198,457.	198,457.
	2 Savings and temporary cash investments	469,328.	142,587.	142,587.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	1,017,518.	1,004,573.	999,944.
	b Investments - corporate stock STMT 9	3,224,933.	2,909,396.	3,074,771.
	c Investments - corporate bonds STMT 10	610,489.	539,795.	538,030.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	502,066.	450,721.	445,853.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	34,450.	34,450.	34,450.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,960,914.	5,279,979.	5,434,092.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,960,914.	5,279,979.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	5,960,914.	5,279,979.	
	31 Total liabilities and net assets/fund balances	5,960,914.	5,279,979.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,960,914.
2 Enter amount from Part I, line 27a	2	<680,935.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,279,979.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,279,979.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,915,816.		1,929,608.	<13,792.>
b 896.			896.
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<13,792.>
b			896.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	<12,896.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	804,964.	6,241,318.	.128973
2014	702,854.	6,884,676.	.102090
2013	716,400.	7,100,931.	.100888
2012	642,175.	7,425,421.	.086483
2011	637,911.	8,179,931.	.077985

2 Total of line 1, column (d)	2	.496419
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099284
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,547,782.
5 Multiply line 4 by line 3	5	550,806.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	58.
7 Add lines 5 and 6	7	550,864.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	673,803.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	58.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	58.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	58.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 7,456.	7	7,456.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		8	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		9	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		10	7,398.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		11	0.
11 Enter the amount of line 10 to be credited to 2017 estimated tax	7,398. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://SOHNFOUNDATION.ORG/</u>	X	
14 The books are in care of ► <u>C/O NORMAN LEBEN/GEN II</u> Telephone no ► <u>212 408-0596</u> Located at ► <u>825 3RD AVE, FL 20, NEW YORK, NY</u> ZIP+4 ► <u>10022-9541</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		180,000.	74,816.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,181,350.
b	Average of monthly cash balances	1b	450,916.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,632,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,632,266.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,547,782.
6	Minimum investment return. Enter 5% of line 5	6	277,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	277,389.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	58.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	58.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	277,331.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	277,331.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	277,331.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	673,803.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	673,803.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	58.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	673,745.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				277,331.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	233,218.			
b From 2012	271,728.			
c From 2013	364,673.			
d From 2014	371,834.			
e From 2015	497,986.			
1 Total of lines 3a through e	1,739,439.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 673,803.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				277,331.
e Remaining amount distributed out of corpus	396,472.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,135,911.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	233,218.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,902,693.			
10 Analysis of line 9				
a Excess from 2012	271,728.			
b Excess from 2013	364,673.			
c Excess from 2014	371,834.			
d Excess from 2015	497,986.			
e Excess from 2016	396,472.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2016

(b) 2015

(c) 2014

(d) 2013

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ALLIANCE FOR CLIMATE EDUCATION 426 17TH STREET OAKLAND, CA 94612	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	N/A	PC	ENVIRONMENT SPECIFIC	2,500.
ART CONNECTION INC. 520 EIGHTH STREET, SUITE 321 NEW YORK, NY 11211	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
BEDLAM 1650 BROADWAY, SUITE 700 NEW YORK, NY 10019	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
BEGINNING WITH CHILDREN FOUNDATION 217 HAVEMEYER STREET, 2ND FLOOR BROOKLYN, NY 11211	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
Total	SEE CONTINUATION SHEET(S)			469,350.
<i>b Approved for future payment</i>				
NONE				
Total				0.

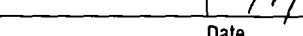
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|------------------|-----|--------------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr 1)? ☒ Yes ☐ No
	Signature of officer or trustee 		Date 10/1/17	Title	
Paid Preparer Use Only	Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE	Preparer's signature 	Date 7/30/17	Check ☐ if self-employed	PTIN P00234022
	Firm's name ▶ PKF O'CONNOR DAVIES, LLP			Firm's EIN ▶ 27-1728945	
	Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022-5342			Phone no 212 286-2600	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEGINNING WITH CHILDREN FOUNDATION 217 HAVEMEYER STREET, 2ND FLOOR BROOKLYN, NY 11211	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
BERKSHIRE SOUTH REGIONAL COMMUNITY CENTER 15 CRISSEY ROAD GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	500.
BERKSHIRE TACONIC COMMUNITY FOUNDATION PO BOX 400, 800 NORTH MAIN STREET SHEFFIELD, MA 02157	N/A	PC	ENVIRONMENT SPECIFIC	2,500.
BERKSHIRE GROWN PO BOX 983 GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
BROOKLYN BRIDGE PARK CONSERVANCY, INC. 334 FURMAN STREET BROOKLYN, NY 11201	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
BROOKLYN CHILDREN'S MUSEUM 145 BROOKLYN AVENUE BROOKLYN, NY 11213	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
CARRY INSTITUTE OF ECOSYSTEM STUDIES 2801 SHARON TURNPIKE MILLBROOK, NY 12545	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
CATA 40 RAILROAD STREET, SUITE 6 GREAT BARRINGTON, MA 01230	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
CENTER FOR ECOTECHNOLOGY, INC. 320 RIVERSIDE DRIVE, APARTMENT 1A NORTHAMPTON, MA 01062	N/A	PC	ENVIRONMENT SPECIFIC	12,500.
CENTER FOR HEALTH ENVIRONMENT AND JUSTICE PO BOX 6806 FALLS CHURCH, VA 22040	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
Total from continuation sheets				440,850.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY GROWERS 37-18 NORTHERN BLVD., NO. 401 LONG ISLAND CITY, NY 11101	N/A	PC	ENVIRONMENT SPECIFIC	7,500.
DEMOCRACY-NOW! 207 W. 25TH STREET, 11TH FLOOR NEW YORK, NY 10001	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	375.
EAST END HOSPICES PO BOX 1048 WEST HAMPTON BEACH, NY 11978	N/A	PC	HEALTH SPECIFIC	5,000.
EXPONENT PHILANTHROPY 1720 NORTH STREET, NW WASHINGTON, DC 20036	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	750.
FIGURE SKATING IN HARLEM 361 WEST 125TH STREET, 4TH FLOOR NEW YORK, NY 10027	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
FLYING DEER NATURE CENTER 5 ABODE ROAD NEW LEBANON, NY 12125	N/A	PC	ENVIRONMENT SPECIFIC	375.
FOOD AND WATER WATCH 147 PRINCE STREET, 4TH FLOOR BROOKLYN, NY 12201	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
FRIENDS OF HUDSON RIVER PARK 305 7TH AVENUE, 12TH FLOOR NEW YORK, NY 10001	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
FRIENDS OF VAN CORTLANDT PARK SOUTH 80 VAN CORTLANDT PK SOUTH, SUITE 1 BRONX, NY 10463	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
GREENAGERS 33 ROSSETTER STREET GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GROW NYC 100 GOLD STREET, SUITE 330C NEW YORK, NY 10038	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
HEALTHCROPS INC. 505 8TH AVENUE NEW YORK, NY 10018	N/A	PC	HEALTH SPECIFIC	5,000.
HEALTHY SCHOOLS NETWORK, INC. 773 MADISON AVENUE ALBANY, NY 12208	N/A	PC	HEALTH SPECIFIC	10,000.
HEART PO BOX 738 MAMARONECK, NY 10543	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
HENRY VISCARDI SCHOOL 201 I U WILLETS ROAD ALBERTSON, NY 11507	N/A	PC	HEALTH SPECIFIC	7,300.
HENRY VISCARDI SCHOOL 201 I U WILLETS ROAD ALBERTSON, NY 11507	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
INTERNATIONAL CINEMA EDUCATION, INC. PO BOX 363 NEW YORK, NY 10028	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	12,500.
JACOB'S PILLOW DANCE 358 GEORGE CARTER ROAD BECKET, MA 01223	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	8,000.
LINCOLN CENTER CORPORATE FUND 70 LINCOLN CENTER 9TH FLOOR NEW YORK, NY 10023	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
LIVE LIGHT LIVE RIGHT 1 BROOKDALE PLAZA, ROOM 300 CHC BROOKLYN, NY 11212	N/A	PC	HEALTH SPECIFIC	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING BRIDGES FOUNDATION PO BOX 667 APTOS, CA 95001	N/A	PC	ENVIRONMENT SPECIFIC	6,000.
MAHAIWE PERFORMING ARTS CENTER PO BOX 690, 244 MAIN STREET GREAT BARRINGTON, MA 01230	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	12,500.
MOM'S AGAINST FLUORIDATION PO BOX 17081 ARHERILLE, NC 28816	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
NEW ENGLAND FORESTRY FOUNDATION PO BOX 1346, 32 FOSTER STREET LITTLETON, MA 01460	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
NEW MARLBORO LAND TRUST PO BOX 275 SOUTHFIELD, MA 01259	N/A	PC	ENVIRONMENT SPECIFIC	3,000.
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK, NY 10023	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
NEW YORK RESTORATION PROJECT 254 WEST 31ST STREET, 10TH FLOOR NEW YORK, NY 10001	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
NON-GMO PROJECT 1200 HARRIS AVE, SUITE 305 BELLINGHAM, WA 98225	N/A	PC	ENVIRONMENT SPECIFIC	375.
NORMAN ROCKWELL MUSEUM 9 GLENDALE ROAD, PO BOX 308 STOCKBRIDGE, MA 01262	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	16,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NPC BERKSHIRES 40 RAILROAD STREET, #10 GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
ORION 187 MAIN STREET GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
PROJECT NATIVE 342 NORTH PLAIN ROAD HOUSATONIC, MA 01236	N/A	PC	ENVIRONMENT SPECIFIC	13,000.
PROJECT UNDERSTANDING 31 FAIRFIELD DRIVE DIXHILLS, NY 11746	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
PROSPECT PARK ALLIANCE 95 PROSPECT PARK WEST BROOKLYN, NY 11215	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
QUEENS BOTANICAL GARDEN 43-50 MAIN STREET FLUSHING, NY 11355	N/A	PC	ENVIRONMENT SPECIFIC	12,500.
RAILROAD STREET PO BOX 698 GREAT BARRINGTON, MA 01230	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
REED ACADEMY 25 POTASH ROAD OAKLAND, NJ 07436	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
SAMUEL WAXMAN CANCER RESEARCH FOUNDATION 420 LEXINGTON AVE NEW YORK, NY 10170	N/A	PC	HEALTH SPECIFIC	5,000.
SHAKESPEARE AND COMPANY 70 KIMBLE STREET LENOX, MA 01240	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOLAR ONE 37 WEST 26TH STREET, SUITE 209 NEW YORK, NY 10010	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
THE CHILDREN'S HEALTH FUND 215 W 125TH ST. NEW YORK, NY 10027	N/A	PC	HEALTH SPECIFIC	5,000.
THE CORNUCOPIA INSTITUTE PO BOX 126 CORNUCOPIA, WI 54827	N/A	PC	ENVIRONMENT SPECIFIC	7,500.
THE HUMANE FARMING ASSOCIATION PO BOX 3577 SAN RAFAEL, CA 94912	N/A	PC	HEALTH SPECIFIC	1,000.
THE JEWISH BOARD OF FAMILY AND CHILDREN SERVICES 135 WEST 50TH STREET NEW YORK, NY 10020	N/A	PC	HEALTH SPECIFIC	25,000.
THE METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA, 6TH FLOOR NEW YORK, NY 10023	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
THE NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BROXN, NY 10458	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
THE PETER WESTBROOK FOUNDATION GPO BOX 7554 NEW YORK, NY 10116	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
THE VISCARDI CENTER 201 I.U. WILLETS ROAD ALBERTSON, NY 11507	N/A	PC	HEALTH SPECIFIC	2,300.
THE WESTON A. PRICE FOUNDATION 4200 WISCONSIN AVENUE NW WASHINGTON, DC 20016	N/A	PC	ENVIRONMENT SPECIFIC	375.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQ CAMBRIDGE, MA 02138	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
VIM 777 MAIN STREET, SUITE 4 GREAT BARRINGTON, MA 01230	N/A	PC	HEALTH SPECIFIC	5,000.
WAM THEATER INC. 440 SPRING STREET LEE, MA 01238	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	22,500.
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	PC	ENVIRONMENT SPECIFIC	7,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	2.	2.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	131,506.	896.	130,610.	130,610.	
TO PART I, LINE 4	131,506.	896.	130,610.	130,610.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	112.	112.	
TOTAL TO FORM 990-PF, PART I, LINE 11	112.	112.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	6,352.	0.		6,352.
TO FORM 990-PF, PG 1, LN 16B	6,352.	0.		6,352.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	41,849.	41,849.		0.
TO FORM 990-PF, PG 1, LN 16C	41,849.	41,849.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,029.	2,029.		0.
TO FORM 990-PF, PG 1, LN 18	2,029.	2,029.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	3,858.	0.		3,858.
INSURANCE	1,790.	0.		1,790.
MISCELLANEOUS EXPENSES	1,100.	0.		1,100.
TO FORM 990-PF, PG 1, LN 23	6,748.	0.		6,748.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A		X	410,159.	409,963.
SEE ATTACHMENT A	X		594,414.	589,981.
TOTAL U.S. GOVERNMENT OBLIGATIONS			594,414.	589,981.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			410,159.	409,963.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,004,573.	999,944.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	2,909,396.	3,074,771.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,909,396.	3,074,771.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	539,795.	538,030.
TOTAL TO FORM 990-PF, PART II, LINE 10C	539,795.	538,030.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	COST	450,721.	445,853.
TOTAL TO FORM 990-PF, PART II, LINE 13		450,721.	445,853.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
2 PIECES OF ART	33,300.	33,300.	33,300.
COPYRIGHTS TO BOOK ROYALTIES	1,150.	1,150.	1,150.
TO FORM 990-PF, PART II, LINE 15	34,450.	34,450.	34,450.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARRY R. SHAPIRO C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	CEO/PRESIDENT/TRUSTEE 30.00	96,000.	31,436.	0.
NORMAN LEBEN C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	CFO/EVP/TRUSTEE 30.00	84,000.	43,380.	0.
STELLA LELLOS C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
RAYMOND S. KASEVICH C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
WILLIAM LEONE C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
DANIEL SEITZ C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		180,000.	74,816.	0.

Schedule of Investments Held

Description	Attachment	Book Value	Fair Market Value
<u>U.S. and State/City Government Obligations</u>			
US. Government Obligations			
Account 1	Attachment A, Page 04 of 65	\$ 594,414	\$ 589,981
State and Municipal Obligations			
Account 1	Attachment A, Page 11 of 65	410,159	409,963
Total U.S. Government Obligations (Form 990-PF, Page 2, Part II, Line 10a)		<u>1,004,573</u>	<u>999,943</u>
<u>Corporate Stock</u>			
Account 2 (Equities)	Attachment A, Page 65 of 65	2,909,396	3,074,771
Total Corporate Stock (Form 990-PF, Page 2, Part II, Line 10b)		<u>2,909,396</u>	<u>3,074,771</u>
<u>Corporate Bonds and Notes</u>			
Account 1	Attachment A, Page 09 of 65	539,795	538,030
Total Corporate Bonds and Notes (Form 990-PF, Page 2, Part II, Line 10c)		<u>539,795</u>	<u>538,030</u>
<u>Other Investments - Mutual Funds</u>			
Account 1	Attachment A, Page 12 of 65	450,721	445,853
Total Mutual Funds (Form 990-PF, Page 2, Part II, Line 13)		<u>450,721</u>	<u>445,853</u>
Total Investments		<u>\$ 4,904,486</u>	<u>\$ 5,058,598</u>

DR. ROBERT C & TINA SOHN FOUNDATION

EIN # 99-0306576

GOVERNMENT AND AGENCY SECURITIES ¹									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
U.S. TREASURY NOTE 0.875% NOV 30 2017 MOODY'S: AAA S&P: *** CUSIP: 912828M72 ORIGINAL UNIT/TOTAL COST: 99,875.00/9,987.50	12/08/15	10,000	9,987.50	100.0080	10,000.80	13.30	7.21	88	.87
U.S. TREASURY NOTE 0.750% AUG 31 2018 MOODY'S: AAA S&P: *** CUSIP: 9128282C3 ORIGINAL UNIT/TOTAL COST: 99,910.11/23,978.44	09/12/16	24,000	23,978.44	99.3830	23,851.92	(126.52)	60.17	180	.75
U.S. TREASURY NOTE 1.750% OCT 31 2018 MOODY'S: AAA S&P: *** CUSIP: 912828RP7 ORIGINAL UNIT/TOTAL COST: 101,796.00/25,449.00	11/04/15	25,000	25,277.12	101.0660	25,266.50	(10.62)	72.51	438	1.73
U.S. TREASURY STRIP PRIN ZERO% FEB 15 2019 MOODY'S: *** S&P: *** CUSIP: 912803AQ6 ORIGINAL UNIT/TOTAL COST: 96,222.00/18,282.18	11/04/15	19,000	18,531.51	97.7050	18,563.95	32.44			
Subtotal		86,000	85,941.53		85,469.38	(472.15)	215.60	646	.75
Δ U.S. TREASURY NOTE			7,023.24	99.3830	6,956.81	(66.43)	17.55	53	.75
U.S. TREASURY NOTE		55,000	54,939.85	99.3830	54,660.65	(279.20)	137.88	413	.75

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
FNMA P725339 05%2019 AMORTIZED FACTOR 0.014819990 AMORTIZED VALUE 10,373 MOODY'S: *** S&P: *** CUSIP: 31402CZC9	11/16/15	700,000	10,633.34	102.7108	10,655.21	21.87	41.78	519	4.86
Δ U.S. TREASURY NOTE 3.625% FEB 15 2020 03.625% FEB 15 2020 MOODY'S: AAA S&P: *** CUSIP: 912828MP2 ORIGINAL UNIT/TOTAL COST: 108,6560/22,817.76	11/04/15	21,000	22,339.39	106.4100	22,346.10	6.71	283.40	762	3.40
U.S. TREASURY NOTE 1.375% MAR 31 2020 01.375% MAR 31 2020 MOODY'S: AAA S&P: *** CUSIP: 912828J84 ORIGINAL UNIT/TOTAL COST: 99.1870/19,837.40	11/04/15	20,000	19,837.40	99.4770	19,895.40	58.00	68.75	275	1.38
Θ FEDERAL NATL MTG ASSOC NOTES 01.500% JUN 22 2020 MOODY'S: AAA S&P: AA+ CUSIP: 3135G0D75 ORIGINAL UNIT/TOTAL COST: 98.8110/29,643.30	11/06/15	30,000	29,643.30	99.5340	29,860.20	216.90	10.00	450	1.50
FHLMC G1 1723 05 50%2020 AMORTIZED FACTOR 0.033085740 AMORTIZED VALUE 14,723 MOODY'S: *** S&P: *** CUSIP: 31283K4G0	12/10/15	445,000	15,671.03	104.9808	15,456.49	(214.54)	65.23	810	5.23
FHLMC G1 1769 05%2020 AMORTIZED FACTOR 0.030783920 AMORTIZED VALUE 15,391 MOODY'S: *** S&P: *** CUSIP: 31283K6E3	11/12/15	500,000	16,238.52	103.8052	15,977.65	(260.87)	62.00	770	4.81
Δ FEDERAL NATL MTG ASSOC NOTES 01.250% MAY 06 2021 MOODY'S: AAA S&P: AA+ CUSIP: 3135G0K69 ORIGINAL UNIT/TOTAL COST: 100.1350/25,033.75	07/14/16	25,000	25,030.59	97.1670	24,291.75	(738.84)	46.88	313	1.28

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
FEDERAL NATL MTG ASSOC CALLABLE NOTES SR 0001 01.600% JUL 27 2021 MOODY'S: AAA S&P: AA+ CUSIP: 3136G3T21 PAR CALL DATE: 01/27/17 PAR CALL PRICE: 100.00	07/26/16	30,000	30,000.00	96.6130	28,983.90	(1,016.10)	204.00	480	1.65
FHLMC G1 2491 05%2022 AMORTIZED FACTOR 0.031280560 AMORTIZED VALUE 15,640 MOODY'S *** S&P: *** CUSIP: 3128M1U00	11/04/15	500,000	16,656.90	105.8364	16,553.11	(103.79)	63.00	782	4.72
Δ FEDERAL HOME LN MTG CORP NOTES 02.375% JAN 13 2022 MOODY'S: AAA S&P: AA+ CUSIP: 3137EADB2 ORIGINAL UNIT/TOTAL COST: 101.2120/30,363.60	11/09/15	30,000	30,299.93	101.6410	30,492.30	192.37	330.52	713	2.33
FNMA P888926 06%2022 AMORTIZED FACTOR 0.091719610 AMORTIZED VALUE 22,929 MOODY'S: *** S&P: *** CUSIP: 31410GSP9	11/10/15	250,000	25,251.55	108.3022	24,833.59	(417.96)	110.83	1,376	5.54
Ø U.S. TREASURY NOTE 1.625% OCT 31 2023 01.625% OCT 31 2023 MOODY'S: AAA S&P: *** CUSIP: 912828T91 ORIGINAL UNIT/TOTAL COST: 97.3945/13,635.23	11/16/16	14,000	13,635.23	96.2070	13,468.98	(166.25)	37.71	228	1.68
FHLMC G1 3442 05%2024 AMORTIZED FACTOR 0.043453410 AMORTIZED VALUE 36,935 MOODY'S: *** S&P: *** CUSIP: 3128MCBK0	10/07/16	850,000	39,474.71	107.2384	39,608.93	134.22	148.77	1,847	4.66
Δ U.S. TREASURY NOTE 1.625% MAY 15 2026 MOODY'S: AAA S&P: *** CUSIP: 912828R36 ORIGINAL UNIT/TOTAL COST: 102.1683/20,433.67	07/07/16	20,000	20,413.84	93.2500	18,650.00	(1,763.84)	40.40	325	1.74

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ U.S. TREASURY BOND 4.625% FEB 15 2040 04.625% FEB 15 2040 MOODY'S: AAA S&P: *** CUSIP: 912810QE1 ORIGINAL UNIT/TOTAL COST 130 7650/10,461.20	11/04/15	8 000	10,378.61	127 7970	10,223.76	(154.85)	137174	370	3.61
Θ U.S. TRSY INFLATION BND 0.750% FEB 15 2042 INFL ADJ PRIN 17,115 MOODY'S: AAA S&P: *** CUSIP: 912810QV3 ORIGINAL UNIT/TOTAL COST: 93.9038/15,024.62	11/04/15	16,000	15,269.10	94.6720	16,203.30	934.20	44.67	129	79
FNMA PAL4293 04%2043 AMORTIZED FACTOR 0.458724750 AMORTIZED VALUE 15,137 MOODY'S: *** S&P: *** CUSIP: 3138X3XX5	06/15/16	33,000	16,268.53	105 1451	15,916.78	(351.75)	48.78	606	3.80
Δ U.S. TREASURY BOND 3.750% NOV 15 2043 03 750% NOV 15 2043 MOODY'S: AAA S&P: *** CUSIP 912810RD2 ORIGINAL UNIT/TOTAL COST: 115 6710/32,387.88	11/04/15	28,000	32,268.80	113.3790	31,746.12	(522.68)	130.52	1,050	3.30
FNMA PASS5722 03 50%2045 AMORTIZED FACTOR 0.797618450 AMORTIZED VALUE 8,773 MOODY'S: *** S&P: *** CUSIP: 3138WFLC8	11/10/15	11,000	9,067.17	102.5637	8,998.74	(68.43)	24.74	308	3.41
FHLMC GO 8737 03%2046 AMORTIZED FACTOR 0.997512430 AMORTIZED VALUE 56,858 MOODY'S: *** S&P: *** CUSIP: 3128MJBZ9	12/12/16	57,000	56,298.51	99 4011	56,517.68	219.17	137.41	1,706	3.01
TOTAL		3,728,000	594,414.11		589,980.62	(4,433.49)	2,332.45	14,991	2.62

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CORPORATE BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated/Current Annual Income Yield%	
Δ JPMORGAN CHASE & CO SER MTN 01.350% FEB 15 2017 MOODY'S: A3 S&P: A- CUSIP: 46623EJV6 ORIGINAL UNIT/TOTAL COST: 100.2520/25,063.00	11/03/15	25,000	25,006.06	100.0170	25,004.25	(1.81)	125.56	338 1.34	
Δ USD TOTAL CAP CANADA 1.450% JAN 15 2018 MOODY'S: AA3 S&P: A+ CUSIP: 89153UAE1 ORIGINAL UNIT/TOTAL COST: 100.1710/14,023.94	11/04/15	14,000	14,011.48	99.9900	13,998.60	(12.88)	93.04	203 1.45	
Ø USD KFW 1.000% JUL 15 2019 MOODY'S: AAA S&P: AAA CUSIP: 500769HA5 ORIGINAL UNIT/TOTAL COST: 98.8130/28,655.77	11/16/16	29,000	28,655.77	98.4710	28,556.59	(99.18)	129.69	280 1.01	
Δ MORGAN STANLEY SER MTN GLB 05.625% SEP 23 2019 MOODY'S: A3 S&P: BBB+ CUSIP: 61747YCJ2 ORIGINAL UNIT/TOTAL COST: 111.5880/27,897.00	11/03/15	25,000	27,054.24	108.3960	27,099.00	34.76	378.91	1,407 5.18	
Δ USD ACTAVIS FUNDING 3.000% MAR 12 2020 MOODY'S: BAA3 S&P: BBB CUSIP: 00507UAP6 PAR CALL DATE: 02/12/20 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 100.3769/20,075.38	11/04/15	20,000	20,056.39	101.3860	20,277.20	220.81	180.00	600 2.95	
Δ CHARLES SCHWAB CORP 04.450% JUL 22 2020 MOODY'S: A2 S&P: A CUSIP: 808513AD7 ORIGINAL UNIT/TOTAL COST: 109.9210/27,480.25	12/07/15	25,000	26,933.06	106.8950	26,723.75	(209.31)	488.26	1,113 4.16	

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ STATE STREET CORP GLB 02 550% AUG 18 2020 MOODY'S: A1 S&P: A CUSIP: 857477AS2 ORIGINAL UNIT/TOTAL COST: 101 1951/20,239.02	11/04/15	20,000	20,184.02	101 0090	20,201.80	17.78	187.00	510	2.52
Δ VERIZON COMMUNICATIONS GLB 04 500% SEP 15 2020 MOODY'S: BAAT S&P: BBB+ CUSIP: 92343VB06 ORIGINAL UNIT/TOTAL COST: 108 5260/27,131.50	11/03/15	25,000	26,649.31	107.0110	26,752.75	103.44	328.13	1,125	4.20
Δ BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 04.742% MAR 11 2021 MOODY'S: A2 S&P: A- CUSIP: 055650BR8 ORIGINAL UNIT/TOTAL COST: 110 8680/27,717.00	11/03/15	25,000	27,161.41	108.3850	27,096.25	(65.16)	358.94	1,186	4.37
Δ WELLS FARGO & CO SER MTN GLB 04.600% APR 01 2021 MOODY'S: A2 S&P: A CUSIP: 94974BEV8 ORIGINAL UNIT/TOTAL COST: 110 4940/27,623.50	11/17/15	25,000	27,106.46	107.4540	26,863.50	(242.96)	284.31	1,150	4.28
USD ROYAL BK CANADA 2 100% OCT 14 2020 MOODY'S: AAA S&P: *** CUSIP: 780082AC7 ORIGINAL UNIT/TOTAL COST: 99 0720/29,721.60	11/04/15	30,000	29,721.60	99.4890	29,846.70	125.10	133.00	630	2.11
Δ USD ROYAL BK CANADA ORIGINAL UNIT/TOTAL COST: 101 7480/10,174.80 Subtotal	10/03/16	10,000	10,166.90	99.4890	9,948.90	(218.00)	44.33	210	2.11
Δ VERIZON COMMUNICATIONS GLB 03.500% NOV 01 2021 MOODY'S: BAAT S&P: BBB+ CUSIP: 92343VBC7 ORIGINAL UNIT/TOTAL COST: 103 1486/9,283.38	11/04/15	9,000	9,232.82	103.2170	9,289.53	56.71	51.62	315	3.39

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CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ UNITEDHEALTH GROUP INC GLB 02.875% DEC 15 2021 MOODY'S: A3 S&P: A+ CUSIP: 91324PCH3 ORIGINAL UNIT/TOTAL COST 101.3400/19,254.60	11/04/15	19,000	19,209.85	101.3650	19,259.35	49.50	22.76	547	2.83
CHEVRON CORP GLB 02.411% MAR 03 2022 MOODY'S: AA2 S&P: AA- CUSIP: 166764AT7 PAR CALL DATE: 01/03/22 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST 98.7430/24,685.75	11/05/15	25,000	24,685.75	99.1370	24,784.25	98.50	195.89	803	2.43
USD ONTARIO PROVINCE 2.450% JUN 29 2022 MOODY'S: AA2 S&P: A+ CUSIP: 68323ABK9 ORIGINAL UNIT/TOTAL COST: 99.2660/29,779.80	11/10/15	30,000	29,779.80	99.9440	29,983.20	203.40	2.04	735	2.45
Δ USD ONTARIO PROVINCE ORIGINAL UNIT/TOTAL COST: 103.7890/10,378.90 Subtotal	10/03/16	10,000	10,363.99	99.9440	9,994.40	(369.59)	68	245	2.45
Δ APPLE INC GLB 02.400% MAY 03 2023 MOODY'S: AA1 S&P: AA+ CUSIP: 037833AK6 ORIGINAL UNIT/TOTAL COST: 97.5050/24,376.25	11/03/15	25,000	40,143.79	97.3720	39,977.60	(166.19)	2.72	980	2.45
Δ ANHEUSER-BUSCH INBEV FIN COMPANY GUARNT GLB 03.700% FEB 01 2024 MOODY'S: A3 S&P: A CUSIP: 03524BAE6 ORIGINAL UNIT/TOTAL COST: 101.5550/11,171.05	11/04/15	11,000	24,376.25	103.3710	24,343.00	(33.25)	95.00	600	2.46
			11,150.04		11,370.81	220.77	168.45	407	3.57

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CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ GOLDMAN SACHS GROUP INC GLB 04.000% MAR 03 2024 MOODY'S: A3 S&P: BBB+ CUSIP: 38141GVM3 ORIGINAL UNIT/TOTAL COST: 103.2740/19.622.06	11/04/15	19,000	19,546.72	103.7420	19,710.98	164.26	247.00	760	3.85
Δ ORACLE CORP GLB 03.400% JUL 08 2024 MOODY'S: A1 S&P: AA- CUSIP: 68389XAU9 PAR CALL DATE: 04/08/24 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 101.9150/16.306.40	11/04/15	16,000	16,270.49	101.8910	16,302.56	32.07	259.91	544	3.33
Θ WELLS FARGO & COMPANY SER MTN GLB 03.000% FEB 19 2025 MOODY'S: A2 S&P: A CUSIP: 94974BGH7 ORIGINAL UNIT/TOTAL COST: 96.8140/19.362.80	11/04/15	20,000	19,362.80	96.0640	19,212.80	(150.00)	218.33	600	3.12
Δ CVS HEALTH CORP GLB 03.875% JUL 20 2025 MOODY'S: BAA1 S&P: BBB+ CUSIP: 126650CL2 PAR CALL DATE: 04/20/25 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 102.6870/23.618.01	11/03/15	23,000	23,555.08	103.1600	23,726.80	171.72	396.11	882	3.75
Δ MORGAN STANLEY SER GMTN GLB 03.875% JAN 27 2026 MOODY'S: A3 S&P: BBB+ CUSIP: 61746BDZ6 ORIGINAL UNIT/TOTAL COST: 102.3990/10.239.90	02/24/16	10,000	10,222.68	101.0110	10,101.10	(121.58)	164.69	388	3.83
Δ ANHEUSER-BUSCH INBEV FIN COMPANY GUARNT GLB 03.650% FEB 01 2026 MOODY'S: A3 S&P: A- CUSIP: 035242AP1 PAR CALL DATE: 11/01/25 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 105.2390/26.309.75	05/06/16	25,000	26,234.75	101.5190	25,379.75	(855.00)	377.67	913	3.59

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
Δ APPLE INC GLB 02.450% AUG 04 2026 MOODY'S: AA1 S&P: AA+ CUSIP: 037833BZ2 PAR CALL DATE: 05/04/26 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 100.6970/13,090.61	08/12/16	13,000	13,087.59	93.8550	12,201.15	(886.44)	129.17	319	2.61
TOTAL		528,000	539,795.31		538,028.97	(1,766.34)	5,061.49	16,630	3.09
MUNICIPAL BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
Δ COLUMBUS GA WTR & SWR REV TAXABLE B RF TAXABLE APR12 01 800% MAY01 2017 MOODY'S: AA2 S&P: AA+ CUSIP: 199144SS6 ORIGINAL UNIT/TOTAL COST: 100.9920/25,248.00	11/20/15	25,000	25,057.96	100.2140	25,053.50	(4.46)	73.75	450	1.79
TACOMA WASH TAXABLE LT SER B RF TAXABLE DEC15 01 457% DEC01 2017 MOODY'S: A1 S&P: AA CUSIP: 873465A24	12/02/15	30,000	30,000.00	100.0420	30,012.60	12.60	35.21	438	1.45
Δ NEW YORK NYC TRANS FIN AUTH RV SER A-2 TAXABLE OCT06 05 240% AUG01 2018 MOODY'S: AA1 S&P: AAA CUSIP: 64971MDE9 ORIGINAL UNIT/TOTAL COST: 109.2150/32,764.50	12/02/15	30,000	31,660.79	105.7250	31,717.50	56.71	650.63	1,572	4.95
Δ KANSAS ST DEV FIN AUTH REV SER H TAXABLE AUG15 02.258% APR15 2019 MOODY'S: AA3 S&P: A+ CUSIP: 485429Y24 ORIGINAL UNIT/TOTAL COST: 100.1890/25,047.25	11/05/15	25,000	25,031.91	100.5310	25,132.75	100.84	117.60	565	2.24
Δ CALIFORNIA ST VAR PURP TAXABLE OCT09 06.200% OCT01 2019 MOODY'S: AA3 S&P: AA- CUSIP: 13063A7G3 ORIGINAL UNIT/TOTAL COST: 115.6580/28,914.50	11/04/15	25,000	27,794.58	111.5330	27,883.25	88.67	383.19	1,550	5.55

MUNICIPAL BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ FLA HURRICANE CATASTRPHE FD RV SER A RF TAXABLE APR13 02.99%JUL01 2020 MOODY'S: AA3 S&P: AA CUSIP: 34074GDH4 ORIGINAL UNIT/TOTAL COST: 101.5400/25.385.00	11/04/15	25,000	25,294.40	102.3940	25,598.50	304.10	372.30	749	2.92
Δ JEA FLA WTR & SWR SYS REV TAXABLE B TAXABLE JAN10 05.300%OCT01 2020 MOODY'S: AA2 S&P: AAA CUSIP: 46613PYC4 ORIGINAL UNIT/TOTAL COST: 112.8000/28.200.00	11/09/15	25,000	27,489.48	109.9100	27,477.50	(11.98)	327.57	1,325	4.82
LINCOLN NEB ARPT AUTH TAXABLE SER B TAXABLE DEC15 02.652%JUL01 2021 MOODY'S: AA1 S&P: *** CUSIP: 534247NL1	12/09/15	25,000	25,000.00	100.4330	25,108.25	108.25	329.66	683	2.64
NC AGRIC-TECH UNIV REV TAXABLE-GEN B RF TAXABLE NOV15 02.919%OCT01 2021 MOODY'S: A1 S&P: *** CUSIP: 658187HH5	11/12/15	25,000	25,000.00	100.4130	25,103.25	103.25	180.41	730	2.90
Δ BAY AREA WTR SPLY AGY CA REV SER B TAXABLE FEB13 02.735%OCT01 2022 MOODY'S: AA3 S&P: AA- CUSIP: 072031AJ6 ORIGINAL UNIT/TOTAL COST: 101.3090/30.392.70	01/28/16	30,000	30,342.57	100.1040	30,031.20	(311.37)	202.85	821	2.73
Δ UNIV MD SYS AUX FAC REV TAXABLE B RF OLD TAXABLE FEB12 03.000%APR01 2023 MOODY'S: AA1 S&P: AA+ CUSIP: 914402T93 PAR CALL DATE: 04/01/22 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 101.2770/30.383.10	11/09/15	30,000	30,329.12	100.7860	30,235.80	(93.32)	222.50	900	2.97
Δ VIRGINIA PORT AT COMWLTH FD RV TAXABLE RF TAXABLE JAN12 03.220%JUL01 2023 MOODY'S: AA1 S&P: AA+ CUSIP: 928075FT2 ORIGINAL UNIT/TOTAL COST: 101.4890/30.446.70	11/09/15	30,000	30,386.46	102.3920	30,717.60	331.14	480.32	966	3.14

MUNICIPAL BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
MANSFIELD TEX PK FC DEV SLS RV RF AGM TAXABLE DEC15 03.070%AUG01 2023 MOODY'S: AA3 S&P: AA CUSIP: 564393GL4	12/15/15	25,000	25,000.00	97.8300	24,457.50	(542.50)	317.66	768	3.13
Δ NORTH CAROLINA EASTN MUN PWR AGY REV RF TAXABLE JUL 15 03.958%JUL01 2024 MOODY'S: *** S&P: A CUSIP: 65819WAJ2 ORIGINAL UNIT/TOTAL COST: 107.7220/26,930.50	03/23/16	25,000	26,772.10	103.6010	25,900.25	(871.85)	492.00	990	3.82
MISSISSIPPI ST TAXABLE LT SER G TAXABLE DEC15 03 159%NOV01 2025 MOODY'S: AA2 S&P: AA CUSIP: 605581GSO	11/18/15	25,000	25,000.00	102.1330	25,533.25	533.25	129.43	790	3.09
TOTAL		400,000	410,159.37		409,962.70	(196.67)	4,315.08	13,277	3.24

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
BLACKROCK ALLOCATION TARGET SHARES SERIES C SYMBOL: BRACK Initial Purchase 11/04/15 Fixed Income 100%	22,686	233,692.36	10.2700	232,985.22	(707.14)	233,692	(707)	8,190	3.51
BLACKROCK ALLOCATION TARGET SHARES SERIES M SYMBOL: BRAMX Initial Purchase 11/04/15 Fixed Income 100%	21,900	217,029.00	9.7200	212,868.00	(4,161.00)	217,029	(4,161)	6,591	3.09
Subtotal (Fixed Income)				445,853.22					

DR. ROBERT C. & TINA SOHN FOUNDATION

EIN # 99-0306576

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2016 - December 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
TOTAL		450,721.36		445,853.22	(4,868.14)		(4,868)	14,781	3.32

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
ABBVIE INC SHS	ABBV	10/30/15	251	59.7849	15,006.01	62.6200	15,717.62	711.61	543 4.08
		03/14/16	20	57.3160	1,146.32	62.6200	1,252.40	106.08	52 4.08
Subtotal			271		16,152.33		16,970.02	817.69	695 4.08
ACCENTURE PLC SHS	ACN	10/30/15	142	107.3462	15,243.17	117.1300	16,632.46	1,389.29	344 2.06
ACI WORLDWIDE INC	ACIW	10/30/15	334	23.9400	7,995.96	18.1500	6,062.10	(1,933.86)	
		12/14/15	15	22.3460	335.19	18.1500	272.25	(62.94)	
		12/15/15	1	22.7000	22.70	18.1500	18.15	(4.55)	
		12/21/15	11	22.3872	246.26	18.1500	199.65	(46.61)	
		12/22/15	13	22.3784	290.92	18.1500	235.95	(54.97)	
Subtotal			374		8,891.03		6,788.10	(2,102.93)	
ACS ACTIVIDADES CONS-JUNS ADR	ACSAY	12/19/16	435	6.2611	2,723.58	6.3200	2,749.20	25.62	
		12/20/16	447	6.2663	2,801.08	6.3200	2,825.04	23.96	
		12/21/16	347	6.2706	2,175.90	6.3200	2,193.04	17.14	
Subtotal			1,229		7,700.56		7,767.28	66.72	
ACTUANT CORP CL A	ATU	10/30/15	166	22.6962	3,767.57	25.9500	4,307.70	540.13	7 .15
		11/09/15	22	24.0295	528.65	25.9500	570.90	42.25	1 .15
		11/10/15	4	23.8175	95.27	25.9500	103.80	8.53	1 .15
Subtotal			192		4,391.49		4,982.40	590.91	9 .15
ADECCO GROUP AG	AHEXY	07/06/16	253	23.4681	5,937.45	32.6500	8,260.45	2,323.00	117 1.40

DR ROBERT C & TINA SOHN FOUNDATION

EIN # 99-0306576

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description	COM				Cost Basis	Cost Basis						
ADTRAN INC	COM	ADTN	10/30/15	132	15.4000	2,032.80	22.3500	2,950.20	917.40	48	1.61	
			01/05/16	18	16.9722	305.50	22.3500	402.30	96.80	7	1.61	
			01/06/16	7	16.9428	118.60	22.3500	156.45	37.85	3	1.61	
Subtotal				157		2,456.90		3,508.95	1,052.05	58	1.61	
AEGON N.V. NY REG SHS		AEG	10/30/15	1,278	6.1498	7,859.57	5.5300	7,067.34	(792.23)	319	4.50	
			10/30/15	146	5.4802	800.12	5.5300	807.38	7.26	37	4.50	
			03/14/16	37	5.6800	210.16	5.5300	204.61	(5.55)	10	4.50	
			10/27/16	250	4.4033	1,100.83	5.5300	1,382.50	281.67	63	4.50	
Subtotal				1,711		9,970.68		9,467.83	(508.85)	429	4.50	
AERCAP HOLDINGS N.V. SHS		AER	11/07/15	15	45.1893	677.84	41.6100	624.15	(53.69)			
			03/04/16	172	37.6951	6,483.57	41.6100	7,156.92	673.35			
			03/14/16	9	37.9000	341.10	41.6100	374.49	33.39			
Subtotal				196		7,502.51		8,155.56	653.05			
AG MTG INVT TR INC		MITT	10/30/15	106	15.1451	1,605.39	17.1100	1,813.66	208.27	202	11.10	
			12/16/15	14	13.4614	188.46	17.1100	239.54	51.08	27	11.10	
			12/17/15	16	13.1837	210.94	17.1100	273.76	62.82	31	11.10	
			12/18/15	7	13.4057	93.84	17.1100	119.77	25.93	14	11.10	
Subtotal				143		2,098.63		2,446.73	348.10	274	11.10	
AIR PRODUCTS&CHEM		APD	10/30/15	45	127.1688	5,722.60	143.8200	6,471.90	749.30	155	2.39	
			06/15/16	3	132.6566	397.97	143.8200	431.46	33.49	11	2.39	
			09/29/16	6	137.8966	827.38	143.8200	862.92	35.54	21	2.39	
			10/13/16	7	131.5271	920.69	143.8200	1,006.74	86.05	25	2.39	
			11/09/16	7	137.1757	960.23	143.8200	1,006.74	46.51	25	2.39	
Subtotal				68		8,828.87		9,779.76	950.89	237	2.39	
AIRBUS GROUP		EADSY	10/14/16	552	14.3965	7,946.87	16.4200	9,063.84	1,116.97	292	3.21	
			11/02/16	272	14.5816	3,966.20	16.4200	4,466.24	500.04	144	3.21	
Subtotal				824		11,913.07		13,530.08	1,617.01	436	3.21	

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
ALEXANDER & BALDWIN INC NEW		ALEX	12/30/15	1	35.4700		35.47	44.8700	44.87	9.40		.62
			01/11/16	10	32.2520		322.52	44.8700	448.70	126.18		.62
			01/12/16	14	31.6350		442.89	44.8700	628.18	185.29		.62
			01/13/16	7	30.5285		213.70	44.8700	314.09	100.39		.62
			01/13/16	1	31.2200		31.22	44.8700	44.87	13.65		.62
			01/14/16	21	31.1633		654.43	44.8700	942.27	287.84		.62
			10/31/16	8	41.7137		333.71	44.8700	358.96	25.25		.62
			11/01/16	5	41.1580		205.79	44.8700	224.35	18.56		.62
Subtotal				67			2,239.73		3,006.29	766.56	22	.62
ALLERGAN PLC		AGN	10/30/15	91	309.6848		28,181.32	210.0100	19,110.91	(9,070.41)	255	1.33
			03/14/16	2	294.9100		589.82	210.0100	420.02	(169.80)	6	1.33
			05/04/16	38	213.6460		8,118.55	210.0100	7,980.38	(138.17)	107	1.33
			12/08/16	53	189.2654		10,031.07	210.0100	11,130.53	1,099.46	149	1.33
Subtotal				184			46,920.76		38,641.84	(8,278.92)	517	1.33
ALLSCRIPTS HEALTHCARE SOLUTIONS INC		MDRX	10/30/15	222	14.0361		3,116.03	10.2100	2,266.62	(849.41)		
			11/10/15	32	14.8043		473.74	10.2100	326.72	(147.02)		
			01/14/16	34	14.5358		494.22	10.2100	347.14	(147.08)		
Subtotal				288			4,083.99		2,940.48	(1,143.51)		
ALTRIA GROUP INC		MO	10/30/15	567	60.8061		34,477.11	67.6200	38,340.54	3,863.43	1,384	3.60
			03/14/16	6	61.7916		370.75	67.6200	405.72	34.97	15	3.60
Subtotal				573			34,847.86		38,746.26	3,898.40	1,399	3.60
AMBEV SA SHS ADR		ABEV	09/01/16	1,389	6.0226		8,365.53	4.9100	6,819.99	(1,545.54)	230	3.36
AMC NETWORKS INC SHS CL A		AMCX	10/30/15	90	73.5698		6,621.29	52.3400	4,710.60	(1,910.69)		
			03/14/16	4	66.0400		264.16	52.3400	209.36	(54.80)		
Subtotal				94			6,885.45		4,919.96	(1,965.49)		

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income Yield%	Estimated Current Annual Income Yield%
AMER EAGLE OUTFITTERS	AEO	10/30/15	100	15.2499	1,524.99	15.1700	1,517.00	(7.99)	50 3.29
		11/09/15	32	15.9362	509.96	15.1700	485.44	(24.52)	16 3.29
Subtotal			132		2,034.95		2,002.44	(32.51)	66 3.29
ANADARKO PETE CORP	APC	10/30/15	252	67.0500	16,896.60	69.7300	17,571.96	675.36	51 .28
		01/12/16	286	37.0343	10,591.81	69.7300	19,942.78	9,350.97	58 .28
Subtotal			538		27,488.41		37,514.74	10,026.33	109 .28
AON PLC	AON	10/30/15	115	93.3899	10,739.84	111.5300	12,825.95	2,086.11	152 1.18
		11/03/15	4	94.3200	377.28	111.5300	446.12	68.84	6 1.18
		01/07/16	4	88.5325	354.13	111.5300	446.12	91.99	6 1.18
		02/25/16	6	94.9700	569.82	111.5300	669.18	99.36	8 1.18
		08/11/16	10	109.9930	1,099.93	111.5300	1,115.30	15.37	14 1.18
Subtotal			139		13,141.00		15,502.67	2,361.67	186 1.18
↓ APOLLO COML REAL ESTATE FIN INC	ARI	10/30/15	230	16.6598	3,831.77	16.6200	3,822.60	(9.17)	424 11.07
		12/21/15	18	17.6055	316.90	16.6200	299.16	(17.74)	34 11.07
		12/22/15	11	17.7972	195.77	16.6200	182.82	(12.95)	21 11.07
Subtotal			259		4,344.44		4,304.58	(39.86)	479 11.07
APOLLO INVESTMENT CORP	AINV	10/30/15	588	5.3128	3,123.93	5.8600	3,445.68	321.75	353 10.23
APPLE INC	AAPL	10/30/15	219	119.7099	26,216.47	115.8200	25,384.58	(831.89)	500 1.96
		10/30/15	23	41.3073	950.07	59.4000	1,366.20	416.13	26 1.88
		11/03/15	4	43.1125	172.45	59.4000	237.60	65.15	5 1.88
		11/04/15	9	43.1911	388.72	59.4000	534.60	145.88	11 1.88
		11/05/15	2	43.1300	86.26	59.4000	118.80	32.54	3 1.88
		01/15/16	8	37.3612	298.89	59.4000	475.20	176.31	9 1.88
		01/19/16	2	37.3050	74.61	59.4000	118.80	44.19	3 1.88
Subtotal			48		1,971.00		2,851.20	880.20	57 1.88

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ARCH CAPITAL GRP LTD BM	ACGL	10/30/15	34	74.5900	2,536.06	86.2900	2,933.86	397.80		
		08/31/16	7	80.6400	564.48	86.2900	604.03	39.55		
		09/29/16	7	79.8471	558.93	86.2900	604.03	45.10		
		09/30/16	4	79.7750	319.10	86.2900	345.16	26.06		
Subtotal			52		3,978.57		4,487.08	508.51		
ARMSTRONG FLOORING INC SHS WHEN ISSUED	AFI	12/30/15	4	12.5875	50.35	19.9100	79.64	29.29		
		01/11/16	7	11.6028	81.22	19.9100	139.37	58.15		
		01/12/16	7	11.6671	81.67	19.9100	139.37	57.70		
		01/13/16	4	11.2500	45.00	19.9100	79.64	34.64		
		01/14/16	1	11.1900	11.19	19.9100	19.91	8.72		
		02/23/16	1	12.2000	12.20	19.9100	19.91	7.71		
		02/23/16	1	10.5500	10.55	19.9100	19.91	9.36		
		02/23/16	2	10.7250	21.45	19.9100	39.82	18.37		
		02/24/16	4	10.3900	41.56	19.9100	79.64	38.08		
Subtotal			31		355.19		617.21	262.02		
ARMSTRONG WORLD INDS INC NEW	AWI	10/30/15	4	41.8375	167.35	41.8000	167.20	(0.15)		
		10/30/15	10	39.7000	397.00	41.8000	418.00	21.00		
		10/30/15	1	38.8100	38.81	41.8000	41.80	2.99		
		10/30/15	1	38.0300	38.03	41.8000	41.80	3.77		
		10/30/15	1	37.6000	37.60	41.8000	41.80	4.20		
		10/30/15	4	37.0875	148.35	41.8000	167.20	18.85		
		12/30/15	19	39.6894	754.10	41.8000	794.20	40.10		
		01/11/16	15	36.2786	544.18	41.8000	627.00	82.82		
		01/12/16	13	36.4953	474.44	41.8000	543.40	68.96		
		01/13/16	9	35.1677	316.51	41.8000	376.20	59.69		
		01/14/16	2	35.0050	70.01	41.8000	83.60	13.59		
		02/23/16	3	33.0033	99.01	41.8000	125.40	26.39		
		02/24/16	9	32.4922	292.43	41.8000	376.20	83.77		

DR ROBERT C & TINA SOHN FOUNDATION

EIN # 99-0306576

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
ARMSTRONG WORLD INDS INC		AWI	04/27/16	9	41.6544		374.89	41.8000	376.20	1.31		
			11/02/16	16	36.8737		589.98	41.8000	668.80	78.82		
			11/03/16	2	36.8800		73.76	41.8000	83.60	9.84		
Subtotal				118			4,416.45		4,932.40	515.95		
ARTISAN PARTNERS ASSET		APAM	01/11/16	2	27.6500		55.30	29.7500	59.50	4.20		5 8.06
MGMT INC CLASS A			01/12/16	1	31.4800		31.48	29.7500	29.75	(1.73)		3 8.06
			01/13/16	12	29.2408		350.89	29.7500	357.00	6.11		29 8.06
			01/14/16	30	29.5330		885.99	29.7500	892.50	6.51		72 8.06
			01/15/16	27	29.3600		792.72	29.7500	803.25	10.53		65 8.06
			01/19/16	8	30.0050		240.04	29.7500	238.00	(2.04)		20 8.06
			01/21/16	16	30.3543		485.67	29.7500	476.00	(9.67)		39 8.06
			02/10/16	2	24.3300		48.66	29.7500	59.50	10.84		5 8.06
			02/11/16	4	24.1125		96.45	29.7500	119.00	22.55		10 8.06
			11/03/16	18	25.5122		459.22	29.7500	535.50	76.28		44 8.06
Subtotal				120			3,446.42		3,570.00	123.58		292 8.06
ASSURED GUARANTY LTD		AGO	05/23/16	17	25.7829		438.31	37.7700	642.09	203.78		9 1.37
			06/06/16	16	26.6481		426.37	37.7700	604.32	177.95		9 1.37
			06/21/16	39	25.3828		989.93	37.7700	1,473.03	483.10		21 1.37
			06/22/16	6	25.4066		152.44	37.7700	226.62	74.18		4 1.37
Subtotal				78			2,007.05		2,946.06	939.01		43 1.37
ASTELLAS PHARMA INC SHS		ALPMY	07/29/16	456	16.3980		7,477.49	13.8600	6,320.16	(1,157.33)		99 1.56
			11/28/16	148	13.9600		2,066.08	13.8600	2,051.28	(14.80)		33 1.56
Subtotal				604			9,543.57		8,371.44	(1,172.13)		132 1.56
AT&T INC		T	10/30/15	418	33.6399		14,061.48	42.5300	17,777.54	3,716.06		820 4.60
			06/21/16	34	41.1067		1,397.63	42.5300	1,446.02	48.39		67 4.60
Subtotal				452			15,459.11		19,223.56	3,764.45		887 4.60

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
AUTODESK INC DEL PV\$0.01		ADSK	10/30/15	369	55.1872		20,364.09	74.0100	27,309.69	6,945.60		
			11/03/15	6	57.2283		343.37	74.0100	444.06	100.69		
			11/25/15	9	58.3044		524.74	74.0100	666.09	141.35		
			01/12/16	8	55.6475		445.18	74.0100	592.08	146.90		
Subtotal				392			21,677.38		29,011.92	7,334.54		
AUTOZONE INC NEVADA COM		AZO	10/30/15	9	784.4900		7,060.41	789.7900	7,108.11	47.70		
AXA - SPONS ADR		AXAHY	10/11/16	537	22.9354		12,316.35	25.2000	13,532.40	1,216.05	547	4.03
AXALTA COATING SYSTEMS LTD SHS		AXTA	07/20/16	22	28.1890		620.16	27.2000	598.40	(21.76)		
			07/27/16	21	29.0823		610.73	27.2000	571.20	(39.53)		
			08/11/16	26	28.3257		736.47	27.2000	707.20	(29.27)		
Subtotal				69			1,967.36		1,876.80	(90.56)		
B/E AEROSPACE INC		BEAV	10/30/15	90	46.8397		4,215.58	60.1900	5,417.10	1,201.52	76	1.39
			11/03/15	12	47.9233		575.08	60.1900	722.28	147.20	11	1.39
			11/04/15	10	47.7410		477.41	60.1900	601.90	124.49	9	1.39
			12/14/15	12	41.4358		497.23	60.1900	722.28	225.05	11	1.39
			01/14/16	13	38.7707		504.02	60.1900	782.47	278.45	11	1.39
			11/03/16	13	58.9861		766.82	60.1900	782.47	15.65	11	1.39
Subtotal				150			7,036.14		9,028.50	1,992.36	129	1.39
BANCO BILBAO VIZCAYA ARGENTARIA S A ADR		BBVA	10/30/15	1,014	8.6050		8,725.57	6.7700	6,864.78	(1,860.79)	332	4.83
			03/14/16	118	7.3099		862.57	6.7700	798.86	(63.71)	39	4.83
			10/06/16	202	6.1449		1,241.27	6.7700	1,367.54	126.27	67	4.83
Subtotal				1,334			10,829.41		9,031.18	(1,798.23)	438	4.83
BANCORP (THE) BANK		TBBK	10/30/15	245	7.2298		1,771.32	7.8500	1,925.70	154.38		
BARD C R INC		BCR	10/30/15	32	186.6700		5,973.44	224.6600	7,189.12	1,215.68	34	.46
			03/15/16	3	194.6700		584.01	224.6600	673.98	89.97	4	.46
Subtotal				35			6,557.45		7,863.10	1,305.65	38	.46

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description					Cost Basis							
BERKSHIRE HATHAWAY INC		BRKB	02/02/16	1	126.1700		126.17	162.9800	162.98	36.81		
DEL CL B NEW			02/03/16	4	125.2300		500.92	162.9800	651.92	151.00		
			02/04/16	8	126.8150		1,014.52	162.9800	1,303.84	289.32		
			02/05/16	2	126.4550		252.91	162.9800	325.96	73.05		
			02/08/16	9	125.6277		1,130.65	162.9800	1,466.82	336.17		
			02/09/16	2	126.1000		252.20	162.9800	325.96	73.76		
			02/10/16	3	128.6766		386.03	162.9800	488.94	102.91		
			02/11/16	40	124.6695		4,986.78	162.9800	6,519.20	1,532.42		
			02/12/16	13	127.1992		1,653.59	162.9800	2,118.74	465.15		
				82			10,303.77		13,364.36	3,060.59		
Subtotal												
BHP BILLITON PLC SP ADR		BBL	09/09/16	104	26.9742		2,805.32	31.4600	3,271.84	466.52		63 1.90
			09/12/16	157	26.3361		4,134.78	31.4600	4,939.22	804.44		95 1.90
Subtotal				261			6,940.10		8,211.06	1,270.96		158 1.90
BIAGEN INC		BIIB	10/30/15	97	291.4624		28,271.86	283.5800	27,507.26	(764.60)		
			11/11/15	1	278.2100		278.21	283.5800	283.58	5.37		
			03/14/16	8	259.5050		2,076.04	283.5800	2,268.64	192.60		
			12/08/16	16	283.8156		4,541.05	283.5800	4,537.28	(3.77)		
Subtotal				122			35,167.16		34,596.76	(570.40)		
BLACKROCK INC		BLK	10/30/15	92	352.5200		32,431.84	380.5400	35,009.68	2,577.84	843	2.40
BLOCK H&R INC		HRB	11/18/15	6	36.6633		219.98	22.9900	137.94	(82.04)	6	3.82
			11/19/15	24	36.6337		879.21	22.9900	551.76	(327.45)	22	3.82
			11/20/15	13	36.8738		479.36	22.9900	298.87	(180.49)	12	3.82
			11/23/15	7	37.1771		260.24	22.9900	160.93	(99.31)	7	3.82
			11/24/15	17	36.6529		623.10	22.9900	390.83	(232.27)	15	3.82
			11/25/15	21	36.8800		774.48	22.9900	482.79	(291.69)	19	3.82
			11/27/15	4	36.8350		147.34	22.9900	91.96	(55.38)	4	3.82
			11/30/15	13	36.7946		478.33	22.9900	298.87	(179.46)	12	3.82
			12/01/15	16	37.0062		592.10	22.9900	367.84	(224.26)	15	3.82
			12/02/15	14	37.0257		518.36	22.9900	321.85	(196.50)	13	3.82

EQUITIES (continued)		Description		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Current Income	Yield%
		Cost Basis												
BLOCK H&R INC														
	HRB	12/03/15	1	37.0400		37.04	22.9900		22.99	(14.05)	1	3.82		
		12/04/15	25	36.9664		924.16	22.9900		574.75	(349.41)	22	3.82		
		12/07/15	7	36.9214		258.45	22.9900		160.93	(97.52)	7	3.82		
		12/08/15	3	34.9533		104.86	22.9900		68.97	(35.89)	3	3.82		
		12/10/15	10	33.1310		331.31	22.9900		229.90	(101.41)	9	3.82		
		12/14/15	1	32.5900		32.59	22.9900		22.99	(9.60)	1	3.82		
		12/16/15	7	33.5442		234.81	22.9900		160.93	(73.88)	7	3.82		
		12/17/15	22	33.5854		738.88	22.9900		505.78	(233.10)	20	3.82		
		12/23/15	20	33.5045		670.09	22.9900		459.80	(210.29)	18	3.82		
		12/24/15	5	33.3280		166.64	22.9900		114.95	(51.69)	5	3.82		
		12/28/15	7	33.3757		233.63	22.9900		160.93	(72.70)	7	3.82		
		12/29/15	4	33.8475		135.39	22.9900		91.96	(43.43)	4	3.82		
		12/30/15	1	33.8100		33.81	22.9900		22.99	(10.82)	1	3.82		
		12/31/15	5	33.4020		167.01	22.9900		114.95	(52.06)	5	3.82		
		01/29/16	14	33.7192		472.07	22.9900		321.86	(150.21)	13	3.82		
		02/01/16	12	34.2466		410.96	22.9900		275.88	(135.08)	11	3.82		
		02/02/16	12	34.0950		409.14	22.9900		275.88	(133.26)	11	3.82		
		02/03/16	23	34.0160		782.37	22.9900		528.77	(253.60)	21	3.82		
		02/04/16	14	34.3242		480.54	22.9900		321.86	(158.68)	13	3.82		
		02/05/16	41	34.8653		1,429.48	22.9900		942.59	(486.89)	37	3.82		
		02/08/16	4	34.6725		138.69	22.9900		91.96	(46.73)	4	3.82		
		03/14/16	144	27.8699		4,013.27	22.9900		3,310.56	(702.71)	127	3.82		
			517			17,177.69			11,885.83	(5,291.86)	472	3.82		
	Subtotal													

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
BRINKER INTL INC	EAT	10/30/15	30	45.6300	1,368.90	49.5300	1,485.90	117.00	41	2.74
		10/30/15	4	45.4425	181.77	49.5300	198.12	16.35	6	2.74
		11/03/15	17	46.4688	789.97	49.5300	842.01	52.04	24	2.74
		01/15/16	7	46.9185	328.43	49.5300	346.71	18.28	10	2.74
		05/11/16	6	45.0716	270.43	49.5300	297.18	26.75	9	2.74
		05/23/16	21	44.0757	925.59	49.5300	1,040.13	114.54	29	2.74
		10/25/16	17	48.6841	827.63	49.5300	842.01	14.38	24	2.74
Subtotal			102		4,692.72		5,052.06	359.34	143	2.74
BRINKS CO	BCO	10/30/15	76	31.1998	2,371.19	41.2500	3,135.00	763.81	31	.96
		11/11/15	1	31.2400	31.24	41.2500	41.25	10.01	1	.96
		01/21/16	11	27.0290	297.32	41.2500	453.75	156.43	5	.96
Subtotal			88		2,699.75		3,630.00	930.25	37	.96
BROADCOM LTD	AVGO	10/30/15	113	117.1765	13,240.95	176.7700	19,975.01	6,734.06	462	2.30
BROADRIDGE FINL SOLUTIONS INC	BR	10/30/15	36	59.7500	2,151.00	66.3000	2,386.80	235.80	48	1.99
		01/05/16	8	52.7412	421.93	66.3000	530.40	108.47	11	1.99
Subtotal			44		2,572.93		2,917.20	344.27	59	1.99
BROOKFIELD ASSET MGMT INC	BAM	10/30/15	518	35.0882	18,175.70	33.0100	17,099.18	(1,076.52)	270	1.57
		01/27/16	21	29.2190	613.60	33.0100	693.21	79.61	11	1.57
		06/29/16	18	33.0838	595.51	33.0100	594.18	(1.33)	10	1.57
		09/15/16	24	32.9737	791.37	33.0100	792.24	.87	13	1.57
		12/21/16	32	33.4278	1,069.69	33.0100	1,056.32	(13.37)	17	1.57
Subtotal			613		21,245.87		20,235.13	(1,010.74)	321	1.57
BROWN & BROWN INC FLA	BRO	10/30/15	96	32.3362	3,104.28	44.8600	4,306.56	1,202.28	52	1.20
BROWN FORMAN CORP CL B	BFB	11/29/16	35	46.9540	1,643.39	44.9200	1,572.20	(71.19)	26	1.62
CA INC	CA	10/30/15	645	27.7682	17,910.55	31.7700	20,491.65	2,581.10	658	3.21

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
CABOT CORP	CBT	10/30/15	58	35.9681	2,086.15	50.5400	2,931.32	845.17	70	2.37
		11/10/15	10	41.1730	411.73	50.5400	505.40	93.67	12	2.37
		01/21/16	11	38.0054	418.06	50.5400	555.94	137.88	14	2.37
<i>Subtotal</i>			79		2,915.94		3,992.66	1,076.72	96	2.37
CARDTRONICS LTD-CL A	CATM	10/30/15	43	34.2597	1,473.17	54.5700	2,346.51	873.34		
		12/14/15	8	34.8337	278.67	54.5700	436.56	157.89		
		12/15/15	9	35.4644	319.18	54.5700	491.13	171.95		
<i>Subtotal</i>			60		2,071.02		3,274.20	1,203.18	77	1.02
CARLSBERG A/S SPONSOREDAD	CABGY	02/08/16	434	16.7311	7,261.30	17.2600	7,490.84	229.54		
CARMAX INC	KMX	10/30/15	117	58.8899	6,890.12	64.3900	7,533.63	643.51		
		10/30/15	1	55.9300	55.93	64.3900	64.39	8.46		
		11/03/15	11	58.9563	648.52	64.3900	708.29	59.77		
		11/19/15	19	56.4310	1,072.19	64.3900	1,223.41	151.22		
		11/20/15	7	54.1614	379.13	64.3900	450.73	71.60		
		01/12/16	13	47.1284	612.67	64.3900	837.07	224.40		
		01/27/16	12	45.7116	548.54	64.3900	772.68	224.14		
		02/10/16	9	44.1688	397.52	64.3900	579.51	181.99		
		03/14/16	3	50.9500	152.85	64.3900	193.17	40.32		
		06/29/16	13	47.9307	623.10	64.3900	837.07	213.97		
		10/13/16	11	51.2663	563.93	64.3900	708.29	144.36		
<i>Subtotal</i>			216		11,944.50		13,908.24	1,963.74		
CARNIVAL CORP PAIRED SHS	CCL	10/30/15	342	54.1498	18,519.26	52.0600	17,804.52	(714.74)	479	2.68
		03/14/16	69	48.0298	3,314.06	52.0600	3,592.14	278.08	97	2.68
		09/29/16	15	48.3586	725.38	52.0600	780.90	55.52	21	2.68
		09/30/16	25	48.8468	1,221.17	52.0600	1,301.50	80.33	35	2.68
		10/03/16	28	49.2092	1,377.86	52.0600	1,457.68	79.82	40	2.68
		10/04/16	19	49.2763	936.25	52.0600	989.14	52.89	27	2.68
<i>Subtotal</i>			498		26,093.98		25,925.88	(168.10)	699	2.68

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
Description					Cost Basis							
CARREFOUR SA		CRRFY	11/03/16	1,393	5.3359		7,432.98	4.8400	6,742.12	(690.86)	151	2.23
SPONSORED ADR			11/04/16	138	5.2921		730.32	4.8400	667.92	(62.40)	15	2.23
Subtotal				1,531			8,163.30		7,410.04	(753.26)	166	2.23
CBRE GROUP INC		CBG	10/30/15	137	37.3599		5,118.31	31.4900	4,314.13	(804.18)		
CL A			10/30/15	13	36.4238		473.51	31.4900	409.37	(64.14)		
			01/26/16	11	28.1554		309.71	31.4900	346.39	36.68		
			03/15/16	16	26.7500		428.00	31.4900	503.84	75.84		
			04/08/16	27	28.6933		774.72	31.4900	850.23	75.51		
			06/08/16	9	31.0366		279.33	31.4900	283.41	4.08		
			09/29/16	19	27.7273		526.82	31.4900	598.31	71.49		
			10/26/16	2	27.6650		55.33	31.4900	62.98	7.65		
Subtotal				234			7,965.73		7,388.68	(577.07)		
CDK GLOBAL INC SHS		CDK	11/19/15	32	48.5075		1,552.24	59.6900	1,910.08	357.84	18	.93
			12/01/15	1	47.6400		47.64	59.6900	59.69	12.05	1	.93
			11/29/16	12	58.9041		706.85	59.6900	716.28	9.43	7	.93
			12/08/16	7	59.0085		413.06	59.6900	417.83	4.77	4	.93
Subtotal				52			2,719.79		3,103.88	384.09	30	.93
CEB INC		CEB	06/24/16	7	53.4257		373.98	60.6000	424.20	50.22	12	2.72
			06/27/16	8	57.6050		460.84	60.6000	484.80	23.96	14	2.72
			06/27/16	3	57.7833		173.35	60.6000	181.80	8.45	5	2.72
			06/28/16	3	57.7333		173.20	60.6000	181.80	8.60	5	2.72
			07/05/16	3	60.8166		182.45	60.6000	181.80	(0.65)	5	2.72
			07/06/16	3	61.3266		183.98	60.6000	181.80	(2.18)	5	2.72
			07/22/16	10	64.8710		648.71	60.6000	606.00	(42.71)	17	2.72
			09/14/16	4	54.2650		217.06	60.6000	242.40	25.34	7	2.72
			09/15/16	16	54.9250		878.80	60.6000	969.60	90.80	27	2.72
			09/16/16	1	55.0700		55.07	60.6000	60.60	5.53	2	2.72
			09/20/16	7	53.2028		372.42	60.6000	424.20	51.78	12	2.72
			09/21/16	1	53.3500		53.35	60.6000	60.60	7.25	2	2.72

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
CEB INC	CEB	10/12/16	9	52.2177	469.96	60.6000	545.40	75.44	15	2.72
		10/27/16	1	47.6500	47.66	60.6000	60.60	12.94	2	2.72
		10/28/16	9	47.9844	431.86	60.6000	545.40	113.54	15	2.72
Subtotal			85		4,722.69		5,151.00	428.31	145	2.72
CELANESE CORP DEL SER A	CE	10/30/15	66	70.8698	4,677.41	78.7400	5,196.84	519.43	96	1.82
		12/21/15	8	65.1425	521.14	78.7400	629.92	108.78	12	1.82
		09/14/16	18	61.3011	1,103.42	78.7400	1,417.32	313.90	26	1.82
		09/15/16	2	61.5050	123.01	78.7400	157.48	34.47	3	1.82
		11/03/16	6	72.3650	434.19	78.7400	472.44	38.25	9	1.82
Subtotal			100		6,859.17		7,874.00	1,014.83	146	1.82
CHATHAM LODGING TR	CLDT	10/30/15	115	23.0991	2,656.40	20.5500	2,363.25	(293.15)	152	6.42
		11/13/15	18	22.0038	396.07	20.5500	369.90	(26.17)	24	6.42
		11/18/15	5	21.5660	107.83	20.5500	102.75	(5.08)	7	6.42
		12/01/15	8	22.9225	183.38	20.5500	164.40	(18.98)	11	6.42
		12/02/15	7	22.4557	157.19	20.5500	143.85	(13.34)	10	6.42
		12/03/15	12	22.0483	264.58	20.5500	246.60	(17.98)	16	6.42
		12/11/15	4	20.9275	83.71	20.5500	82.20	(1.51)	6	6.42
		12/14/15	9	20.6677	186.01	20.5500	184.95	(1.06)	12	6.42
		12/15/15	12	20.7466	248.96	20.5500	246.60	(2.36)	16	6.42
		12/17/15	4	20.9850	83.94	20.5500	82.20	(1.74)	6	6.42
		12/18/15	1	20.7500	20.75	20.5500	20.55	(0.20)	2	6.42
		12/21/15	6	20.5066	123.04	20.5500	123.30	.26	8	6.42
		12/22/15	4	20.7025	82.81	20.5500	82.20	(0.61)	6	6.42
		12/23/15	3	20.7566	62.27	20.5500	61.65	(0.62)	4	6.42
		12/28/15	5	20.6960	103.48	20.5500	102.75	(0.73)	7	6.42
		12/29/15	4	21.0600	84.24	20.5500	82.20	(2.04)	6	6.42
Subtotal			217		4,844.66		4,459.35	(385.31)	293	6.42

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
CHEVRON CORP		CVX	10/30/15	211	91.2572		19,255.28	117.7000	24,834.70	5,579.42	912	3.67
			07/19/16	12	105.9058		1,270.87	117.7000	1,412.40	141.53	52	3.67
			07/20/16	39	105.8200		4,126.98	117.7000	4,590.30	463.32	169	3.67
			09/22/16	25	100.0192		2,500.48	117.7000	2,942.50	442.02	108	3.67
Subtotal				287			27,153.61		33,779.90	6,626.29	1,241	3.67
CHINA MOBILE LTD SPN ADR		CHL	11/03/15	136	60.5736		8,238.02	52.4300	7,130.48	(1,107.54)	212	2.96
			11/04/15	6	61.7533		370.52	52.4300	314.58	(55.94)	10	2.96
			03/14/16	4	55.6000		222.40	52.4300	209.72	(12.68)	7	2.96
			10/03/16	26	61.8034		1,606.89	52.4300	1,363.18	(243.71)	41	2.96
			10/04/16	29	62.2506		1,805.27	52.4300	1,520.47	(284.80)	46	2.96
Subtotal				201			12,243.10		10,538.43	(1,704.67)	316	2.96
CHUBB LTD		CB	10/30/15	96	114.1327		10,956.74	132.1200	12,683.52	1,726.78	265	2.08
			12/06/16	16	130.0231		2,080.37	132.1200	2,113.92	33.55	45	2.08
Subtotal				112			13,037.11		14,797.44	1,760.33	310	2.08
CINN FINCL CRP OHIO		CINF	10/30/15	301	60.2740		18,142.48	75.7500	22,800.75	4,658.27	578	2.53
			03/14/16	2	64.9650		129.93	75.7500	151.50	21.57	4	2.53
Subtotal				303			18,272.41		22,952.25	4,679.84	582	2.53
CISCO SYSTEMS INC COM		CSCO	10/30/15	568	28.9461		16,441.44	30.2200	17,164.96	723.52	591	3.44
			12/16/16	326	30.5180		9,948.88	30.2200	9,851.72	(97.16)	340	3.44
Subtotal				894			26,390.32		27,016.68	626.36	931	3.44
CITRIX SYSTEMS INC COM		CTXS	10/30/15	125	82.0528		10,256.61	89.3100	11,163.75	907.14		
			11/18/15	20	71.2390		1,424.78	89.3100	1,786.20	361.42		
Subtotal				145			11,681.39		12,949.95	1,268.56		
CIVEO CORP SHS		CVEO	10/30/15	236	1.7998		424.77	2.2000	519.20	94.43		
CK HUTCHISON HOLDINGS LTD		CKHUY	03/17/16	614	12.7307		7,816.71	11.3500	6,968.90	(847.81)	179	2.55
			07/07/16	80	10.6941		855.53	11.3500	908.00	52.47	24	2.55
Subtotal				694			8,672.24		7,876.90	(795.34)	203	2.55

DR. ROBERT C & TINA SOHN FOUNDATION

EIN # 99-0306576

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CLEAN HARBORS INC	CLH	10/30/15	104	46.5203	4,838.12	55.6500	5,787.60	949.48		
		10/30/15	11	43.7609	481.37	55.6500	612.15	130.78		
		12/14/15	10	40.4030	404.03	55.6500	556.50	152.47		
		11/03/16	15	44.1693	662.54	55.6500	834.75	172.21		
Subtotal			140		6,386.06		7,791.00	1,404.94		
CNO FINL GROUP INC	CNO	10/30/15	236	19.1698	4,524.08	19.1500	4,519.40	(4.68)		76 1.67
		10/30/15	30	16.7480	502.44	19.1500	574.50	72.06		10 1.67
		11/10/15	21	19.7428	414.60	19.1500	402.15	(12.45)		7 1.67
		01/14/16	30	16.9376	508.13	19.1500	574.50	66.37		10 1.67
		10/03/16	32	14.8728	475.93	19.1500	612.80	136.87		11 1.67
Subtotal			349		6,425.18		6,683.35	258.17		114 1.67
COCA COLA COM	KO	10/30/15	239	42.6182	10,185.75	41.4600	9,908.94	(276.81)		335 3.37
		03/29/16	178	46.3688	8,253.65	41.4600	7,379.88	(873.77)		250 3.37
		03/30/16	123	46.5700	5,728.11	41.4600	5,099.58	(628.53)		173 3.37
Subtotal			540		24,167.51		22,388.40	(1,779.11)		758 3.37
COLFAX CORP	CFX	10/30/15	131	26.8874	3,522.25	35.9300	4,706.83	1,184.58		
		11/11/15	2	28.7600	57.52	35.9300	71.86	14.34		
		11/19/15	36	26.5408	955.47	35.9300	1,293.48	338.01		
		01/27/16	10	21.3640	213.64	35.9300	359.30	145.66		
		05/12/16	19	25.8947	492.00	35.9300	682.67	190.67		
		05/25/16	15	27.2393	408.59	35.9300	538.95	130.36		
		07/20/16	16	28.1675	450.68	35.9300	574.88	124.20		
		10/13/16	17	29.2241	496.81	35.9300	610.81	114.00		
Subtotal			246		6,596.96		8,838.78	2,241.82		
COLGATE PALMOLIVE	CL	10/30/15	177	66.5962	11,787.53	65.4400	11,582.88	(204.65)		277 2.38

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Yield%	Estimated Current Income Yield%
COLONY CAPITAL INC	CLNY	10/30/15	213	20.2640	4,316.24	20.2500	4,313.25	(2.99)	341 7.90
		10/30/15	26	19.6000	509.60	20.2500	526.50	16.90	42 7.90
		11/04/15	27	20.9229	564.92	20.2500	546.75	(18.17)	44 7.90
		11/07/15	28	19.4182	543.71	20.2500	567.00	23.29	45 7.90
		12/08/15	36	19.4472	700.10	20.2500	729.00	28.90	58 7.90
		12/08/15	12	19.5591	234.71	20.2500	243.00	8.29	20 7.90
		12/09/15	15	19.6293	294.44	20.2500	303.75	9.31	24 7.90
		12/14/15	35	18.9891	664.62	20.2500	708.75	44.13	56 7.90
		12/15/15	15	19.1600	287.40	20.2500	303.75	16.35	24 7.90
		01/14/16	40	17.6675	706.70	20.2500	810.00	103.30	64 7.90
		06/16/16	23	17.2273	396.23	20.2500	465.75	69.52	37 7.90
		06/21/16	30	16.9880	509.64	20.2500	607.50	97.86	48 7.90
		06/24/16	22	16.6227	365.70	20.2500	445.50	79.80	36 7.90
		06/27/16	33	15.3300	505.89	20.2500	668.25	162.36	53 7.90
Subtotal			555		10,599.90		11,238.75	638.85	892 7.90
COLONY STARWOOD HOMES REIT	SFR	10/30/15	53	24.4398	1,295.31	28.8100	1,526.93	231.62	47 3.05
COLUMBIA SPORTSWEAR CO	COLM	10/30/15	38	55.0500	2,091.90	58.3000	2,215.40	123.50	28 1.23
		12/08/15	20	45.7205	914.41	58.3000	1,166.00	251.59	15 1.23
		12/09/15	3	46.1566	138.47	58.3000	174.90	36.43	3 1.23
		01/14/16	8	45.9000	367.20	58.3000	466.40	99.20	6 1.23
		01/15/16	2	45.4800	90.96	58.3000	116.60	25.64	2 1.23
Subtotal			71		3,602.94		4,139.30	536.36	54 1.23
COMCAST CORP NEW CL A	CMCSA	10/30/15	656	62.8798	41,249.21	69.0500	45,296.80	4,047.59	722 1.59
		11/11/15	8	62.7450	501.96	69.0500	552.40	50.44	9 1.59
		03/14/16	1	59.0900	59.09	69.0500	69.05	9.96	2 1.59
Subtotal			665		41,810.26		45,918.25	4,107.99	733 1.59

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
COMMERCIAL METALS CO COM		GMC	10/30/15	50	14.4772		723.86	21.7800	1,089.00	365.14	24	2.20
			12/18/15	53	13.7013		726.17	21.7800	1,154.34	428.17	26	2.20
			12/21/15	6	13.7100		82.26	21.7800	130.68	48.42	3	2.20
			12/31/15	14	13.6664		191.33	21.7800	304.92	113.59	7	2.20
			01/04/16	38	13.5605		515.30	21.7800	827.64	312.34	19	2.20
Subtotal				161			2,238.92		3,506.58	1,267.66	79	2.20
COMPUTER PROGRAMS & SYS		CPSI	10/30/15	43	37.0144		1,591.62	23.6000	1,014.80	(576.82)	42	4.06
CONVERGYS CORP		CVG	10/30/15	211	25.7300		5,429.03	24.5600	5,182.16	(246.87)	76	1.46
			12/23/16	5	24.7440		123.72	24.5600	122.80	(0.92)	2	1.46
			12/27/16	10	24.9080		249.08	24.5600	245.60	(3.48)	4	1.46
Subtotal				226			5,801.83		5,550.56	(251.27)	82	1.46
COPART INC COM		CPRT	10/30/15	153	36.2000		5,538.60	55.4100	8,477.73	2,939.13		
			05/25/16	10	44.0350		440.35	55.4100	554.10	113.75		
			06/15/16	11	48.8027		536.83	55.4100	609.51	72.68		
Subtotal				174			6,515.78		9,641.34	3,125.56		
CREE INC		CREE	10/30/15	213	25.1300		5,352.69	26.3900	5,621.07	268.38		
CVS HEALTH CORP		CVS	10/30/15	176	99.0098		17,425.74	78.9100	13,888.16	(3,537.58)	352	2.53
			09/08/16	32	92.6556		2,964.98	78.9100	2,525.12	(439.86)	64	2.53
Subtotal				208			20,390.72		16,413.28	(3,977.44)	416	2.53
DAVITA INC		DVA	10/30/15	55	77.6298		4,269.64	64.2000	3,531.00	(738.64)		
DAVITA INC			10/30/15	3	77.5400		232.62	64.2000	192.60	(40.02)		
			11/12/15	1	79.6700		79.67	64.2000	64.20	(15.47)		
			12/10/15	7	70.9814		496.87	64.2000	449.40	(47.47)		
			03/15/16	5	69.9800		349.95	64.2000	321.00	(28.95)		
			05/25/16	2	76.9600		153.92	64.2000	128.40	(25.52)		
			06/29/16	4	76.4000		305.60	64.2000	256.80	(48.80)		
			08/11/16	9	70.1644		631.48	64.2000	577.80	(53.68)		
Subtotal				86			6,519.75		5,521.20	(998.55)		

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
DBS GROUP HLDGS SPN ADR	DBSDY	05/25/16	71	44.7798	3,179.37	47.7450	3,389.90	210.53	119	3.50
		05/26/16	65	44.8178	2,913.16	47.7450	3,103.43	190.27	109	3.50
		05/27/16	44	45.2986	1,993.14	47.7450	2,100.78	107.64	74	3.50
Subtotal			180		8,085.67		8,594.11	508.44	302	3.50
DEUTSCHE POST AG SHS	DPSGY	10/30/15	257	29.7600	7,648.32	32.7400	8,414.18	765.86	240	2.84
SP ADR		03/14/16	18	26.4938	476.89	32.7400	589.32	112.43	17	2.84
Subtotal			275		8,125.21		9,003.50	878.29	257	2.84
DIAGEO PLC SPSPD ADR NEW	DEO	06/29/16	20	108.7510	2,175.02	103.9400	2,078.80	(96.22)	63	2.99
		06/30/16	18	112.0427	2,016.77	103.9400	1,870.92	(145.85)	57	2.99
		07/01/16	11	113.4654	1,248.12	103.9400	1,143.34	(104.78)	35	2.99
		07/05/16	7	113.0957	791.67	103.9400	727.58	(64.09)	22	2.99
		07/06/16	29	112.7348	3,269.31	103.9400	3,014.26	(255.05)	91	2.99
		07/07/16	31	113.6945	3,524.53	103.9400	3,222.14	(302.39)	97	2.99
		07/08/16	15	112.6680	1,690.02	103.9400	1,559.10	(130.92)	47	2.99
		07/11/16	30	113.3826	3,401.48	103.9400	3,118.20	(283.28)	94	2.99
		07/12/16	9	114.0800	1,026.72	103.9400	935.46	(91.26)	29	2.99
		07/13/16	9	113.6255	1,022.63	103.9400	935.46	(87.17)	29	2.99
Subtotal			179		20,166.27		18,605.26	(1,561.01)	564	2.99
1 DISCOVER FINL SVCS	DFS	10/30/15	168	56.3198	9,461.74	72.0900	12,111.12	2,649.38	202	1.66
		07/01/16	23	53.7582	1,236.44	72.0900	1,658.07	421.63	28	1.66
Subtotal			191		10,698.18		13,769.19	3,071.01	230	1.66
DISCOVERY COMMUNICATN INC SERIES A	DISCA	10/30/15	335	29.4262	9,857.78	27.4100	9,182.35	(675.43)		

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income Yield%
DISNEY (WALT) CO COM STK	DIS	11/20/15	73	119.6510	8,734.53	104.2200	7,608.06	(1,126.47)	114 1.49
		12/10/15	3	117.2900	351.87	104.2200	312.66	(39.21)	5 1.49
		01/08/16	38	99.8828	3,795.55	104.2200	3,960.36	164.81	60 1.49
		06/28/16	12	95.6558	1,147.87	104.2200	1,250.64	102.77	19 1.49
Subtotal			126		14,029.82		13,131.72	(898.10)	198 1.49
DNB ASA SP ADR	DNHBY	10/14/16	31	136.9564	4,245.65	148.8000	4,612.80	367.15	145 3.13
		10/17/16	24	136.4216	3,274.12	148.8000	3,571.20	297.08	113 3.13
		10/18/16	3	140.0066	420.02	148.8000	446.40	26.38	14 3.13
Subtotal			58		7,939.79		8,630.40	690.61	272 3.13
DOLBY LABORATORIES INC CL A	DLB	10/30/15	202	34.7031	7,010.04	45.1900	9,128.38	2,118.34	114 1.23
		11/11/15	14	34.5464	483.65	45.1900	632.66	149.01	8 1.23
		01/14/16	10	31.2780	312.78	45.1900	451.90	139.12	6 1.23
		01/15/16	6	31.0783	186.47	45.1900	271.14	84.67	4 1.23
		11/28/16	132	46.8025	6,177.94	45.1900	5,965.08	(212.86)	74 1.23
Subtotal			364		14,170.88		16,449.16	2,278.28	206 1.23
DOLLAR GENERAL CORP	DG	10/30/15	35	68.0500	2,381.75	74.0700	2,592.45	210.70	35 1.35
DOLLAR TREE INC	DLTR	11/03/15	25	67.7988	1,694.97	77.1800	1,929.50	234.53	
		11/19/15	33	67.1148	2,214.79	77.1800	2,546.94	332.15	
		12/10/15	15	77.7520	1,166.28	77.1800	1,157.70	(8.58)	
		01/07/16	10	79.0850	790.85	77.1800	771.80	(19.05)	
		01/12/16	4	77.6450	310.58	77.1800	308.72	(1.86)	
		01/27/16	3	79.0033	237.01	77.1800	231.54	(5.47)	
		02/18/16	13	78.8453	1,024.99	77.1800	1,003.34	(21.65)	
		02/25/16	4	81.5350	326.14	77.1800	308.72	(17.42)	
		05/12/16	8	80.7575	646.06	77.1800	617.44	(28.62)	
		05/25/16	6	78.4266	470.56	77.1800	463.08	(7.48)	
Subtotal			121		8,882.23		9,338.78	456.55	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
DOMINION RES INC NEW VA	D	10/30/15	137	71.4458	9,788.08	76.5900	10,492.83	704.75	384	3.65
DUKE ENERGY CORP NEW	DUK	10/30/15	159	71.6572	11,393.51	77.6200	12,341.58	948.07	544	4.40
E.ON SE ADR	EONGY	02/08/16	717	10.2955	7,381.94	7.0500	5,054.85	(2,327.09)	299	5.90
		03/14/16	109	9.5700	1,043.13	7.0500	768.45	(274.68)	46	5.90
		10/11/16	303	7.3622	2,230.75	7.0500	2,136.15	(94.60)	127	5.90
Subtotal			1,129		10,655.82		7,959.45	(2,696.37)	472	5.90
EAGLE MATERIALS INC	EXP	12/28/15	3	60.0333	180.10	98.5300	295.59	115.49	2	.40
		01/05/16	16	60.7762	972.42	98.5300	1,576.48	604.06	7	.40
		01/11/16	18	53.8661	969.59	98.5300	1,773.54	803.95	8	.40
		01/13/16	8	51.7900	414.32	98.5300	788.24	373.92	4	.40
Subtotal			45		2,536.43		4,433.85	1,897.42	21	.40
ECHOSTAR CORPORATION	SATS	10/30/15	21	44.8561	941.98	51.3900	1,079.19	137.21		
ECOLAB INC	ECL	10/30/15	21	120.2938	2,526.17	117.2200	2,461.62	(64.55)	32	1.26
EL PASO ELECTRIC CO NEW	EE	10/30/15	54	38.4638	2,077.05	46.5000	2,511.00	433.95	67	2.66
		11/09/15	8	39.1912	313.53	46.5000	372.00	58.47	10	2.66
		11/10/15	8	39.8325	318.66	46.5000	372.00	53.34	10	2.66
		12/16/15	9	37.0877	333.79	46.5000	418.50	84.71	12	2.66
		12/17/15	4	37.5350	150.14	46.5000	186.00	35.86	5	2.66
		10/26/16	4	44.8075	179.23	46.5000	186.00	6.77	5	2.66
Subtotal			87		3,372.40		4,045.50	673.10	109	2.66
ELI LILLY & CO	LLY	10/30/15	227	81.9155	18,594.82	73.5500	16,695.85	(1,898.97)	473	2.82
		03/14/16	34	74.0770	2,518.62	73.5500	2,500.70	(17.92)	71	2.82
Subtotal			261		21,113.44		19,196.55	(1,916.89)	544	2.82

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Yield%
ENERGIZER HOLDINGS INC SHS	ENR	12/11/15	4	33.7175	134.87	44.6100	178.44	43.57	5 2.46
		12/14/15	7	33.8557	236.99	44.6100	312.27	75.28	8 2.46
		01/05/16	15	34.7413	521.12	44.6100	669.15	148.03	17 2.46
		01/11/16	28	31.2385	874.68	44.6100	1,249.08	374.40	31 2.46
		12/08/16	15	44.3980	665.97	44.6100	669.15	3.18	17 2.46
Subtotal			69		2,433.63		3,078.09	644.46	78 2.46
ENGIE SHS	ENGIY	08/05/16	505	16.2964	8,229.70	12.7400	6,433.70	(1,796.00)	453 7.04
		11/28/16	178	12.3045	2,190.21	12.7400	2,267.72	77.51	160 7.04
Subtotal			683		10,419.91		8,701.42	(1,718.49)	613 7.04
EQUINIX INC	EQIX	11/03/15	4	300.0250	1,200.10	357.4100	1,429.64	229.54	28 1.95
		11/19/15	5	285.8000	1,429.00	357.4100	1,787.05	358.05	35 1.95
		12/10/15	2	295.8500	591.70	357.4100	714.82	123.12	14 1.95
		01/07/16	1	304.9200	304.92	357.4100	357.41	52.49	7 1.95
		02/10/16	2	273.4600	546.92	357.4100	714.82	167.90	14 1.95
Subtotal			14		4,072.64		5,003.74	931.10	98 1.95
EXTRA SPACE STORAGE INC	EXR	07/14/16	33	93.8860	3,098.24	77.2400	2,548.92	(549.32)	103 4.03
		07/15/16	39	92.8435	3,620.90	77.2400	3,012.36	(608.54)	122 4.03
		07/18/16	29	92.4537	2,681.16	77.2400	2,239.96	(441.20)	91 4.03
		07/19/16	2	91.8600	183.72	77.2400	154.48	(29.24)	7 4.03
		09/09/16	15	80.0826	1,201.24	77.2400	1,158.60	(42.64)	47 4.03
Subtotal			118		10,785.26		9,114.32	(1,670.94)	370 4.03
FASTENAL COMPANY	FAST	10/30/15	39	39.2300	1,529.97	46.9800	1,832.22	302.25	47 2.55
		10/13/16	16	38.0118	608.19	46.9800	751.68	143.49	20 2.55
Subtotal			55		2,138.16		2,583.90	445.74	67 2.55

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
Description					Cost Basis	Market Price						
FID NATIONAL FINL INC		FNF	10/30/15	186	35.0798		6,524.86	33.9600	6,316.56	(208.30)	186	2.94
FNF GROU			11/03/15	14	35.4864		496.81	33.9600	475.44	(21.37)	14	2.94
			11/11/15	1	34.2300		34.23	33.9600	33.96	(0.27)	1	2.94
			12/10/15	14	35.0835		491.17	33.9600	475.44	(15.73)	14	2.94
			03/28/16	17	32.9835		560.72	33.9600	577.32	16.60	17	2.94
			05/12/16	7	33.6871		235.81	33.9600	237.72	1.91	7	2.94
			10/13/16	13	36.7084		477.21	33.9600	441.48	(35.73)	13	2.94
Subtotal				252			8,820.81		8,557.92	(262.89)	252	2.94
FIDELITY NATL INFO SVCS		FIS	10/30/15	272	72.7487		19,787.65	75.6400	20,574.08	786.43	283	1.37
INC			10/30/15	5	71.5480		357.74	75.6400	378.20	20.46	6	1.37
			10/30/15	4	71.5175		286.07	75.6400	302.56	16.49	5	1.37
			02/10/16	2	58.6500		117.30	75.6400	151.28	33.98	3	1.37
			03/10/16	35	61.0094		2,135.33	75.6400	2,647.40	512.07	37	1.37
			11/18/16	10	77.0730		770.73	75.6400	756.40	(14.33)	11	1.37
Subtotal				328			23,454.82		24,809.92	1,355.10	345	1.37
FIFTH ST FIN CORP		FSC	10/30/15	457	5.6370		2,576.11	5.3700	2,454.09	(122.02)	330	13.40
↑ FIRST HORIZON INTNL CORP		FHN	10/30/15	215	14.1898		3,050.82	20.0100	4,302.15	1,251.33	61	1.39
			11/10/15	28	15.2514		427.04	20.0100	560.28	133.24	8	1.39
			01/14/16	32	13.0706		418.26	20.0100	640.32	222.06	9	1.39
			10/25/16	56	15.2760		855.46	20.0100	1,120.56	265.10	16	1.39
Subtotal				331			4,751.58		6,623.31	1,871.73	94	1.39
FLUOR CORP NEW DEL COM		FLR	10/30/15	354	47.8498		16,938.86	52.5200	18,592.08	1,653.22	298	1.59

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
FOREST CITY REALTY TR		FCEA	10/30/15	165	22.1398		3,653.08	20.8400	3,438.60	(214.48)	40	1.15
INC SHS	CL A		10/30/15	3	19.7400		59.22	20.8400	62.52	3.30	1	1.15
			11/24/15	4	22.1150		88.46	20.8400	83.36	(5.10)	1	1.15
			02/10/16	16	16.9893		271.83	20.8400	333.44	61.61	4	1.15
			04/08/16	16	20.9950		335.92	20.8400	333.44	(2.48)	4	1.15
				204			4,408.51		4,251.36	(157.15)	50	1.15
Subtotal												
FRANKLIN STR PPTYS CORP		FSP	10/30/15	463	10.4498		4,838.29	12.9600	6,000.48	1,162.19	352	5.86
			12/28/15	16	10.3043		164.87	12.9600	207.36	42.49	13	5.86
			12/29/15	21	10.4395		219.23	12.9600	272.16	52.93	16	5.86
			12/30/15	5	10.4240		52.12	12.9600	64.80	12.68	4	5.86
Subtotal				505			5,274.51		6,544.80	1,270.29	385	5.86
FREEPORT-MCMORAN INC		FCX	10/30/15	704	11.7514		8,273.05	13.1900	9,285.76	1,012.71		
			03/14/16	145	9.9855		1,447.91	13.1900	1,912.55	464.64		
			09/12/16	666	10.7054		7,129.86	13.1900	8,784.54	1,654.68		
Subtotal				1,515			16,850.82		19,982.85	3,132.03		
FRESENIUS MEDICAL CARE		FMS	02/02/16	181	45.0834		8,160.11	42.2100	7,640.01	(520.10)	57	.73
AG & CO SPON ADR			03/14/16	11	43.0800		473.88	42.2100	464.31	(9.57)	4	.73
Subtotal				192			8,633.99		8,104.32	(529.67)	61	.73
GEMALTO SHS		GTOMY	11/03/15	49	32.3212		1,583.74	28.9250	1,417.33	(166.41)	10	.70
			11/04/15	181	32.5070		5,883.77	28.9250	5,235.43	(648.34)	37	.70
			11/28/16	94	26.0700		2,450.58	28.9250	2,718.95	268.37	20	.70
Subtotal				324			9,918.09		9,371.71	(546.38)	67	.70
GENERAL ELECTRIC		GE	10/30/15	959	29.1598		27,964.34	31.6000	30,304.40	2,340.06	921	3.03
			03/14/16	21	30.2728		635.73	31.6000	663.60	27.87	21	3.03
Subtotal				980			28,600.07		30,968.00	2,367.93	942	3.03

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Yield%
GENERAL MILLS	GIS	03/29/16	46	62.7697	2,887.41	61.7700	2,841.42	(45.99)	89	3.10
		03/30/16	54	63.1481	3,410.00	61.7700	3,335.58	(74.42)	104	3.10
		03/31/16	177	63.3484	11,212.68	61.7700	10,933.29	(279.39)	340	3.10
		04/01/16	47	64.4878	3,030.93	61.7700	2,903.19	(127.74)	91	3.10
		04/04/16	71	65.0129	4,615.92	61.7700	4,385.67	(230.25)	137	3.10
Subtotal			395		25,156.94		24,399.15	(757.79)	761	3.10
GENERAL MOTORS CO COMMON SHARES	GM	10/30/15	444	35.0598	15,566.59	34.8400	15,468.96	(97.63)	675	4.36
		11/12/15	8	38.5312	308.25	34.8400	278.72	(29.53)	13	4.36
		11/22/15	9	34.2155	307.94	34.8400	313.56	5.62	14	4.36
		07/01/16	93	28.8838	2,686.20	34.8400	3,240.12	553.92	142	4.36
		12/01/16	15	36.5646	548.47	34.8400	522.60	(25.87)	23	4.36
Subtotal			569		19,417.45		19,823.96	406.51	867	4.36
GENL DYNAMICS CORP COM	GD	10/30/15	173	149.0026	25,777.45	172.6600	29,870.18	4,092.73	526	1.76
		03/14/16	6	134.3983	806.39	172.6600	1,035.96	229.57	19	1.76
Subtotal			179		26,583.84		30,906.14	4,322.30	545	1.76
GENTHERM INC	THRM	09/29/16	31	30.9887	960.65	33.8500	1,049.35	88.70		
		09/29/16	6	28.8350	173.01	33.8500	203.10	30.09		
		09/29/16	6	27.8733	167.24	33.8500	203.10	35.86		
		09/30/16	9	31.5033	283.53	33.8500	304.65	21.12		
		10/03/16	7	31.2014	218.41	33.8500	236.95	18.54		
		10/04/16	7	30.9200	216.44	33.8500	236.95	20.51		
		10/05/16	5	31.3400	156.70	33.8500	169.25	12.55		
		10/18/16	3	28.1933	84.58	33.8500	101.55	16.97		
		10/18/16	15	28.5800	428.70	33.8500	507.75	79.05		
		10/28/16	11	27.7018	304.72	33.8500	372.35	67.63		
		10/31/16	15	27.8033	417.05	33.8500	507.75	90.70		
		11/02/16	12	27.9741	335.69	33.8500	406.20	70.51		
		11/03/16	1	28.1400	28.14	33.8500	33.85	5.71		
Subtotal			128		3,774.86		4,332.80	557.94		

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
GLATFELTER	GLT	10/30/15	226	19.3922	4,382.64	23.8900	5,399.14	1,016.50	113 2.09
		01/15/16	6	15.8516	95.11	23.8900	143.34	48.23	3 2.09
		01/19/16	6	15.7033	94.22	23.8900	143.34	49.12	3 2.09
		01/20/16	7	15.6085	109.26	23.8900	167.23	57.97	4 2.09
		01/21/16	5	15.8360	79.18	23.8900	119.45	40.27	3 2.09
Subtotal			250		4,760.41		5,972.50	1,212.09	126 2.09
GLOBAL PMTS INC GEORGIA	GPN	10/30/15	57	68.3850	3,897.95	69.4100	3,956.37	58.42	3 .05
GNC HOLDINGS INC SHS	GNC	10/30/15	98	29.9001	2,930.21	11.0400	1,081.92	(1,848.29)	79 7.24
CL A		01/05/16	20	31.0275	620.55	11.0400	220.80	(399.75)	16 7.24
		01/19/16	29	24.0917	698.66	11.0400	320.16	(378.50)	24 7.24
		04/28/16	37	25.3186	936.79	11.0400	408.48	(528.31)	30 7.24
		04/29/16	17	24.4329	415.36	11.0400	187.68	(227.68)	14 7.24
		09/12/16	9	20.8722	187.85	11.0400	99.36	(88.49)	8 7.24
		09/13/16	16	20.8575	333.72	11.0400	176.64	(157.08)	13 7.24
Subtotal			226		6,123.14		2,495.04	(3,628.10)	184 7.24
GUESS INC COM	GES	10/30/15	57	21.0400	1,199.28	12.1000	689.70	(509.58)	52 7.43
		10/30/15	9	19.2544	173.29	12.1000	108.90	(64.39)	9 7.43
		10/25/16	28	13.9050	389.34	12.1000	338.80	(50.54)	26 7.43
		10/27/16	20	13.3105	266.21	12.1000	242.00	(24.21)	18 7.43
		10/28/16	9	13.4633	121.17	12.1000	108.90	(12.27)	9 7.43
		10/31/16	30	13.5280	405.84	12.1000	363.00	(42.84)	27 7.43
Subtotal			153		2,555.13		1,851.30	(703.83)	141 7.43

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
HAEMONETICS CORP MASS	HAE	10/30/15	88	33.7800	2,972.64	40.2000	3,537.60	564.96	
		11/10/15	11	33.0536	363.59	40.2000	442.20	78.61	
		11/11/15	3	33.1800	99.54	40.2000	120.60	21.06	
		01/14/16	7	30.4485	213.14	40.2000	281.40	68.26	
		01/15/16	6	29.5533	177.32	40.2000	241.20	63.88	
		11/02/16	11	33.2236	365.46	40.2000	442.20	76.74	
		11/03/16	11	33.5027	368.53	40.2000	442.20	73.67	
Subtotal			137		4,560.22		5,507.40	947.18	
HARMONIC INC \$0.001	HLIT	10/30/15	368	5.7750	2,125.23	5.0000	1,840.00	(285.23)	
		11/11/15	4	5.4650	21.86	5.0000	20.00	(1.86)	
Subtotal			372		2,147.09		1,860.00	(287.09)	
HARSCO CORPORATION	HSC	10/30/15	63	10.6796	672.82	13.6000	856.80	183.98	13 1.50
		01/15/16	33	5.9796	197.33	13.6000	448.80	251.47	7 1.50
		01/19/16	36	5.9047	212.57	13.6000	489.60	277.03	8 1.50
Subtotal			132		1,082.72		1,795.20	712.48	28 1.50
HASBRO INC COM	HAS	10/30/15	161	76.9003	12,380.95	77.7900	12,524.19	143.24	329 2.62
		03/14/16	1	78.4500	78.45	77.7900	77.79	(0.66)	3 2.62
Subtotal			162		12,459.40		12,601.98	142.58	332 2.62
HERMAN MILLER INC COM	MLHR	11/04/16	20	27.7625	555.25	34.2000	684.00	128.75	14 1.98
		11/07/16	8	28.6300	229.04	34.2000	273.60	44.56	6 1.98
Subtotal			28		784.29		957.60	173.31	20 1.98
HONEYWELL INTL INC DEL	HON	10/30/15	112	102.9662	11,532.22	115.8500	12,975.20	1,442.98	298 2.29
		06/10/16	23	115.7752	2,662.83	115.8500	2,664.55	1.72	62 2.29
Subtotal			135		14,195.05		15,639.75	1,444.70	360 2.29
HOPE BANCORP INC SHS	HOPE	10/30/15	512	16.7950	8,599.09	21.8900	11,207.68	2,608.59	246 2.19

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description	SP ADR				Cost Basis							
HSBC HLDG PLC		HSBC	10/30/15	224	39.0799		8,753.90	40.1800	9,000.32	246.42	572	6.34
			03/14/16	30	32.5516		976.55	40.1800	1,205.40	228.85	77	6.34
			11/10/16	55	39.3041		2,161.73	40.1800	2,209.90	48.17	141	6.34
Subtotal				309			11,892.18		12,415.62	523.44	790	6.34
HYSTER-YALE MATLS HNDLNG INC CL A		HY	12/17/15	2	52.4750		104.95	63.7700	127.54	22.59	3	1.85
			12/18/15	4	52.3000		209.20	63.7700	255.08	45.88	5	1.85
			12/21/15	2	52.0650		104.13	63.7700	127.54	23.41	3	1.85
			12/22/15	1	52.4100		52.41	63.7700	63.77	11.36	2	1.85
			12/28/15	1	52.7100		52.71	63.7700	63.77	11.06	2	1.85
			01/05/16	4	52.0850		208.34	63.7700	255.08	46.74	5	1.85
			01/06/16	4	51.9950		207.98	63.7700	255.08	47.10	5	1.85
			01/14/16	5	48.4540		242.27	63.7700	318.85	76.58	6	1.85
			01/15/16	4	46.5275		186.11	63.7700	255.08	68.97	5	1.85
			01/21/16	3	48.4200		145.26	63.7700	191.31	46.05	4	1.85
Subtotal			01/22/16	3	48.7900		146.37	63.7700	191.31	44.94	4	1.85
			01/25/16	2	47.5050		95.01	63.7700	127.54	32.53	3	1.85
				35			1,754.74		2,231.95	477.21	47	1.85
	IHS MARKIT LTD SHS	INFO	10/13/16	21	36.3109		762.53	35.4100	743.61	(18.92)		
			10/13/16	3	36.1500		108.45	35.4100	106.23	(2.22)		
			10/26/16	34	37.6994		1,281.78	35.4100	1,203.94	(77.84)		
			11/09/16	20	35.5095		710.19	35.4100	708.20	(1.99)		
			12/08/16	7	35.3342		247.34	35.4100	247.87	.53		
			12/21/16	11	35.5027		390.53	35.4100	389.51	(1.02)		
	Subtotal			96			3,500.82		3,399.36	(101.46)		
IMMUNOGEN INC		IMGN	10/30/15	566	11.6700		6,605.22	2.0400	1,154.64	(5,450.58)		
			03/14/16	207	8.2519		1,708.16	2.0400	422.28	(1,285.88)		
			11/28/16	221	1.8771		414.84	2.0400	450.84	36.00		
Subtotal				994		8,728.22		2,027.76	(6,700.46)			

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
INGERSOLL-RAND PLC	IR	09/27/16	63	66.6234	4,197.28	75.0400	4,727.52	530.24	101	2.13
		09/28/16	72	67.2583	4,842.60	75.0400	5,402.88	560.28	116	2.13
		09/29/16	8	67.9712	543.77	75.0400	600.32	56.55	13	2.13
Subtotal			143		9,583.65		10,730.72	1,147.07	230	2.13
INTEL CORP	INTC	10/30/15	534	33.9870	18,149.11	36.2700	19,368.18	1,219.07	556	2.86
		03/14/16	19	31.4989	598.48	36.2700	689.13	90.65	20	2.86
Subtotal			553		18,747.59		20,057.31	1,309.72	576	2.86
INTERSIL CORP CL A	ISIL	10/30/15	264	13.4798	3,558.68	22.3000	5,887.20	2,328.52	127	2.15
		12/16/15	37	13.1000	484.70	22.3000	825.10	340.40	18	2.15
		12/17/15	9	13.1577	118.42	22.3000	200.70	82.28	5	2.15
Subtotal			310		4,161.80		6,913.00	2,751.20	150	2.15
INTESA SANPAOLO SPON ADR	ISNPY	03/09/16	463	16.7804	7,769.37	15.2300	7,051.49	(717.88)	311	4.40
		06/01/16	349	15.3047	5,341.36	15.2300	5,315.27	(26.09)	235	4.40
Subtotal			812		13,110.73		12,366.76	(743.97)	546	4.40
INTUIT INC COM	INTU	10/30/15	49	97.6720	4,785.93	114.6100	5,615.89	829.96	67	1.18
INVESTIM TECH GRP INC NEW	ITG	10/30/15	129	16.0102	2,065.32	19.7400	2,546.46	481.14	37	1.41
		12/16/15	12	17.1616	205.94	19.7400	236.88	30.94	4	1.41
		12/17/15	16	17.0575	272.92	19.7400	315.84	42.92	5	1.41
		12/18/15	7	16.9785	118.85	19.7400	138.18	19.33	2	1.41
Subtotal			164		2,663.03		3,237.36	574.33	48	1.41
INVESTORS BANCORP INC NEW	ISBC	10/30/15	1,048	12.4403	13,037.44	13.9500	14,619.60	1,582.16	336	2.29
		11/09/15	63	12.8185	807.57	13.9500	878.85	71.28	21	2.29
		11/10/15	11	12.7909	140.70	13.9500	153.45	12.75	4	2.29
		12/16/15	87	12.6520	1,100.73	13.9500	1,213.65	112.92	28	2.29
		01/14/16	29	11.5093	333.77	13.9500	404.55	70.78	10	2.29
		01/21/16	40	11.4600	458.40	13.9500	558.00	99.60	13	2.29
Subtotal			1,278		15,878.61		17,828.10	1,949.49	412	2.29

DR ROBERT C. & TINA SOHN FOUNDATION

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
IONIS PHARMACEUTICALS												
SHS		IONS	10/30/15	28	48.2400		1,350.72	47.8300	1,339.24	(11.48)		
			10/30/15	3	44.0233		132.07	47.8300	143.49	11.42		
			10/30/15	10	43.3710		433.71	47.8300	478.30	44.59		
			10/30/15	4	41.5675		166.27	47.8300	191.32	25.05		
			10/30/15	91	29.6019		2,693.78	47.8300	4,352.53	1,658.75		
			02/11/16	21	33.1495		696.14	47.8300	1,004.43	308.29		
			02/12/16	45	34.1842		1,538.29	47.8300	2,152.35	614.06		
			02/24/16	2	34.1300		68.26	47.8300	95.66	27.40		
			02/25/16	25	33.6368		840.92	47.8300	1,195.75	354.83		
			11/03/16	32	26.9962		863.88	47.8300	1,530.56	666.68		
			11/04/16	66	26.9653		1,779.71	47.8300	3,156.78	1,377.07		
Subtotal				327			10,563.75		15,640.41	5,076.66		
JANUS CAPITAL GROUP INC												
		JNS	10/30/15	188	15.4650		2,907.43	13.2700	2,494.76	(412.67)		83 3.31
			10/30/15	32	13.8237		442.36	13.2700	424.64	(17.72)		15 3.31
			12/16/15	37	13.7891		510.20	13.2700	490.99	(19.21)		17 3.31
			11/03/16	8	12.4200		99.36	13.2700	106.16	6.80		4 3.31
			11/04/16	17	12.3000		209.10	13.2700	225.59	16.49		8 3.31
			11/04/16	36	12.5494		451.78	13.2700	477.72	25.94		16 3.31
			11/07/16	25	12.7572		318.93	13.2700	331.75	12.82		11 3.31
			11/08/16	5	12.6780		63.39	13.2700	66.35	2.96		3 3.31
Subtotal				348			5,002.55		4,617.96	(384.59)		157 3.31
JOHNSON AND JOHNSON COM												
		JNJ	10/30/15	130	101.5550		13,202.15	115.2100	14,977.30	1,775.15		416 2.77
JOHNSON CONTROLS INTER												
		JCI	10/30/15	444	38.1332		16,931.18	41.1900	18,288.36	1,357.18		444 2.42
			02/24/16	9	35.5411		319.87	41.1900	370.71	50.84		9 2.42
			02/24/16	3	35.6066		106.82	41.1900	123.57	16.75		3 2.42
Subtotal				456			17,357.87		18,782.64	1,424.77		456 2.42

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
JPMORGAN CHASE & CO	JPM	10/30/15	255	64.2573	16,385.62	86.2900	22,003.95	5,618.33	490	2.22
		01/22/16	16	56.8637	909.82	86.2900	1,380.64	470.82	31	2.22
Subtotal			271		17,295.44		23,384.59	6,089.15	521	2.22
JULIUS BAER GROUP ADR	JBAXY	10/30/15	853	9.9000	8,444.70	8.8500	7,549.05	(895.65)	175	2.31
		03/14/16	49	8.7979	431.10	8.8500	433.65	2.55	11	2.31
		10/07/16	52	8.1855	425.65	8.8500	460.20	34.55	11	2.31
Subtotal			954		9,301.45		8,442.90	(858.55)	197	2.31
KAR AUCTION SERVICES INC SHS	KAR	10/30/15	123	38.4070	4,724.07	42.6200	5,242.26	518.19	158	3.00
KENNAMETAL INC	KMT	10/30/15	46	27.9830	1,287.22	31.2500	1,437.96	150.74	37	2.55
		01/13/16	18	16.6000	298.80	31.2600	562.68	263.88	15	2.55
		01/14/16	34	16.6420	565.83	31.2600	1,062.84	497.01	28	2.55
		01/21/16	21	16.0757	337.59	31.2600	656.46	318.87	17	2.55
Subtotal			119		2,489.44		3,719.94	1,230.50	97	2.55
KEYCORP NEW COM	KEY	10/30/15	292	11.8635	3,464.15	18.2700	5,334.84	1,870.69	100	1.86
KINDER MORGAN INC. DEL	KMI	10/30/15	665	27.3795	18,207.37	20.7100	13,772.15	(4,435.22)	333	2.41
KLX INC SHS	KLXI	10/30/15	131	39.0062	5,109.82	45.1100	5,909.41	799.59		
		10/30/15	17	34.4947	586.41	45.1100	766.87	180.46		
		10/30/15	3	34.0700	102.21	45.1100	135.33	33.12		
		10/30/15	4	34.6000	138.40	45.1100	180.44	42.04		
		10/30/15	7	34.0314	238.22	45.1100	315.77	77.55		
		10/30/15	5	34.1540	170.77	45.1100	225.55	54.78		
		11/12/15	22	32.1600	707.52	45.1100	992.42	284.90		
		12/14/15	9	31.5955	284.36	45.1100	405.99	121.63		
		12/15/15	17	31.4964	535.44	45.1100	766.87	231.43		

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
KLX INC SHS		KLX	01/13/16	8	27.8087		222.47	45.1100	360.88	138.41		
			01/14/16	2	27.6750		55.35	45.1100	90.22	34.87		
			01/21/16	14	27.6557		387.18	45.1100	631.54	244.36		
Subtotal				239			8,538.15		10,781.29	2,243.14		
KOMATSU NEW NEW SPNSDADR		KMTUY	12/21/16	320	22.9713		7,350.82	22.6800	7,257.60	(93.22)		133 1.82
			12/22/16	42	22.9569		964.19	22.6800	952.56	(11.63)		18 1.82
Subtotal				362			8,315.01		8,210.16	(104.85)		151 1.82
KONINKL PHIL NV SH NEW		PHG	10/30/15	273	26.9850		7,366.92	30.5700	8,345.61	978.69		210 2.50
			06/15/16	10	27.4940		274.94	30.5700	305.70	30.76		8 2.50
Subtotal				283			7,641.86		8,651.31	1,009.45		218 2.50
KOPPERS HLDGS INC		KOP	10/30/15	97	18.8873		1,832.07	40.3000	3,909.10	2,077.03		
↓ L-3 COMMNCNTNS HLDGS		LLL	10/30/15	167	126.4620		21,119.16	152.1100	25,402.37	4,283.21		468 1.84
			11/11/15	1	125.2300		125.23	152.1100	152.11	26.88		3 1.84
			03/14/16	4	117.9500		471.80	152.1100	608.44	136.64		12 1.84
Subtotal				172			21,716.19		26,162.92	4,446.73		483 1.84
LENNAR CORP CL A		LEN	10/30/15	40	50.2500		2,010.00	42.9300	1,717.20	(292.80)		7 .37
			11/11/15	1	51.3300		51.33	42.9300	42.93	(8.40)		1 .37
			03/14/16	1	45.5600		45.56	42.9300	42.93	(2.63)		1 .37
			03/15/16	8	45.5000		364.00	42.9300	343.44	(20.56)		2 .37
Subtotal				50			2,470.89		2,146.50	(324.39)		11 .37
LEUCADIA NATL CORP		LUK	10/30/15	163	19.9998		3,259.98	23.2500	3,789.75	529.77		41 1.07

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income Yield%
LIBERTY BROADBAND CORP SHS SERIES SER C-CL C	LBRDK	10/30/15	100	53.8999	5,389.99	74.0700	7,407.00	2,017.01	
		11/24/15	1	58.3600	58.36	74.0700	74.07	15.71	
		04/08/16	8	57.4512	459.61	74.0700	592.56	132.95	
		04/11/16	1	57.7700	57.77	74.0700	74.07	16.30	
		05/16/16	10	57.6550	576.55	74.0700	740.70	164.15	
		05/25/16	6	57.9900	347.94	74.0700	444.42	96.48	
Subtotal			126		6,890.22		9,332.82	2,442.60	
LIBERTY BROADBAND CORP SHS SERIES SER A-CL A	LBRDA	10/30/15	34	54.6400	1,857.76	72.4600	2,463.64	605.88	
		12/10/15	12	51.3141	615.77	72.4600	869.52	253.75	
Subtotal			46		2,473.53		3,333.16	859.63	
LIBERTY EXPEDIA HOLDINGS INC REG SER A-CL A	LEXEA	10/30/15	43	39.1386	1,682.96	39.6700	1,705.81	22.85	
		01/27/16	6	35.0100	210.06	39.6700	238.02	27.96	
		03/14/16	1	34.1400	34.14	39.6700	39.67	5.53	
		03/14/16	2	34.3800	68.76	39.6700	79.34	10.58	
		05/12/16	4	35.4575	141.83	39.6700	158.68	16.85	
		05/12/16	1	34.8000	34.80	39.6700	39.67	4.87	
Subtotal			57		2,172.55		2,261.19	88.64	
LIBERTY GLOBAL PLC CL A	LBTYA	10/30/15	88	39.1219	3,442.73	30.5900	2,691.92	(750.81)	
		01/07/16	11	34.7300	382.03	30.5900	336.49	(45.54)	
Subtotal			99		3,824.76		3,028.41	(796.35)	
LIBERTY GLOBAL PLC CL C	LBTYK	10/30/15	94	37.2907	3,505.33	29.7000	2,791.80	(713.53)	
		11/20/15	4	34.8425	139.37	29.7000	118.80	(20.57)	
		06/29/16	32	29.9703	959.05	29.7000	950.40	(8.65)	
		07/20/16	36	30.2583	1,089.30	29.7000	1,069.20	(20.10)	
Subtotal			166		5,693.05		4,930.20	(762.85)	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
LIBERTY INTERACTIVE CORP QVC GROUP	QVCA	10/30/15 11/11/15 03/14/16	488 6 9	27.3998 26.9716 25.3200	12,823.15 161.83 227.88	19.9800 19.9800 19.9800	9,350.64 119.88 179.82	(3,472.51) (41.95) (48.06)	
Subtotal			483		13,212.86		9,650.34	(3,562.52)	
LIBERTY MEDIA CORP DEL COM SER A SIRIUSXM GROUP	LSXMA	10/30/15 03/14/16	129 2	31.8839 29.8100	4,113.03 59.62	34.5200 34.5200	4,453.08 69.04	340.05 9.42	
Subtotal			131		4,172.65		4,522.12	349.47	
LIBERTY MEDIA CORP DEL COM SER A BRAVES GROUP	BATRA	10/30/15	8	28.7262	229.81	20.4900	163.92	(65.89)	
LIBERTY MEDIA CORP DEL COM SER A MEDIA GROUP	LMCA	10/30/15 03/14/16	33 1	23.7581 22.9800	784.02 22.98	31.3500 31.3500	1,034.55 31.35	250.53 18.37	
Subtotal			34		807.00		1,065.90	258.90	
LIBERTY MEDIA CORP DEL COM SER C SIRIUSXM GROUP	LSXMK	10/30/15 03/14/16	289 3	31.0372 29.1933	8,969.77 87.58	33.9200 33.9200	9,802.88 101.76	833.11 14.18	
Subtotal			292		9,057.35		9,904.64	847.29	
LIBERTY MEDIA CORP DEL COM SER C BRAVES GROUP	BATRK	10/30/15 03/14/16	15 1	22.9106 22.6400	343.66 22.64	20.5900 20.5900	308.85 20.59	(34.81) (2.05)	
Subtotal			16		366.30		329.44	(36.86)	
LIBERTY MEDIA CORP DEL COM SER C MEDIA GROUP	LMCK	10/30/15 10/30/15 05/12/16	56 3 19	23.0864 22.1100 18.5336	1,292.84 66.33 352.14	31.3300 31.3300 31.3300	1,754.48 93.99 595.27	461.64 27.66 243.13	
Subtotal			78		1,711.31		2,443.74	732.43	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
LIBERTY VENTURES COM SER A	LVNTA	10/30/15	98	39.1384	3,835.57	36.8700	3,613.26	(222.31)		
		01/27/16	10	34.9590	349.59	36.8700	368.70	19.11		
		03/14/16	2	35.2750	70.55	36.8700	73.74	3.19		
		03/14/16	2	34.1450	68.29	36.8700	73.74	5.45		
		05/12/16	5	34.8080	174.04	36.8700	184.35	10.31		
		05/12/16	2	34.8950	69.39	36.8700	73.74	4.35		
		11/28/16	21	39.3123	825.56	36.8700	774.27	(51.29)		
Subtotal			140		5,392.99		5,161.80	(231.19)		
LIONS GATE ENTERTAINMENT CORP REG CL B	LGFB	12/13/16	67	26.2550	1,759.09	24.5400	1,644.18	(114.91)		
LOCKHEED MARTIN CORP	LMT	05/06/16	16	239.5125	3,832.20	249.9400	3,999.04	166.84	117	2.91
		05/09/16	34	240.8832	8,190.03	249.9400	8,497.96	307.93	248	2.91
		06/28/16	12	239.0708	2,868.85	249.9400	2,999.28	130.43	88	2.91
Subtotal			62		14,891.08		15,496.28	605.20	453	2.91
LOEWS CORP	L	10/30/15	159	36.5500	5,811.45	46.8300	7,445.97	1,634.52	40	.53
LOWE'S COMPANIES INC	LOW	10/30/15	332	74.0108	24,571.59	71.1200	23,611.84	(959.75)	465	1.96
		10/30/15	3	73.1633	219.49	71.1200	213.36	(6.13)	5	1.96
		02/17/16	30	67.9610	2,038.83	71.1200	2,133.60	94.77	42	1.96
		02/18/16	9	68.1433	613.29	71.1200	640.08	26.79	13	1.96
		03/14/16	15	72.9280	1,093.92	71.1200	1,066.80	(27.12)	21	1.96
Subtotal			389		28,537.12		27,665.68	(871.44)	546	1.96
M T S SYSTEMS CORP COM	MTSC	10/30/15	67	66.1698	4,433.38	56.7000	3,798.90	(634.48)	81	2.11
		10/30/15	8	59.8987	479.19	56.7000	453.60	(25.59)	10	2.11
		05/11/16	14	48.2328	675.26	56.7000	793.80	118.54	17	2.11
		11/04/16	1	46.5400	46.54	56.7000	56.70	10.16	2	2.11
Subtotal			90		5,634.37		5,103.00	(531.37)	110	2.11
↑ M&T BANK CORPORATION	MTB	10/30/15	38	120.3000	4,571.40	156.4300	5,944.34	1,372.94	107	1.78

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
Description					Cost Basis						
MACQUARIE INFRASTRUCTURE CORP		MIC	10/30/15 11/11/15	68 1	78.3655 79.5900		5,328.86 79.59	81.7000 81.7000	5,555.60 81.70	226.74 2.11	351 6.31 6 6.31
Subtotal				69			5,408.45		5,637.30	228.85	357 6.31
MARKEL CORP COM		MKL	10/30/15	16	875.2500		14,004.00	904.5000	14,472.00	468.00	
MARSH & MCLENNAN COS INC		MMC	10/30/15	206	55.8597		11,507.11	67.5900	13,923.54	2,416.43	281 2.01
MARTIN MARIETTA MATLS		MLM	10/30/15 09/15/16	14 6	154.5064 176.5166		2,163.09 1,059.10	221.5300 221.5300	3,101.42 1,329.18	938.33 270.08	24 .75 11 .75
			09/29/16	5	183.2080		916.04	221.5300	1,107.65	191.61	9 .75
			10/13/16	2	170.9900		341.98	221.5300	443.06	101.08	4 .75
Subtotal				27			4,480.21		5,981.31	1,501.10	48 .75
MASIMO CORP		MASI	10/30/15 01/15/16	15 10	39.6820 36.3730		595.23 363.73	67.4000 67.4000	1,011.00 674.00	415.77 310.27	
Subtotal				25			958.96		1,685.00	726.04	
MATSON INC COM		MATX	10/30/15 10/30/15 10/30/15 10/30/15 11/10/15 11/11/15 01/14/16 01/15/16 05/05/16	90 8 5 11 10 1 7 6 35 173	45.7413 46.7087 47.4180 49.2018 52.0230 52.0500 37.8400 36.4900 32.9905		4,116.72 373.67 237.09 541.22 520.23 52.05 264.88 218.94 1,154.67 7,479.47	35.3900 35.3900 35.3900 35.3900 35.3900 35.3900 35.3900 35.3900 35.3900	3,185.10 283.12 176.95 389.29 353.90 35.39 247.73 212.34 1,238.65 6,122.47	(931.62) (90.55) (60.14) (151.93) (166.33) (16.66) (17.15) (6.60) 83.98 (1,357.00)	69 2.14 7 2.14 4 2.14 9 2.14 8 2.14 1 2.14 6 2.14 5 2.14 27 2.14 136 2.14
Subtotal									8,341.38	161.18	96 1.14
MAZDA MOTOR CORP SHS		MZDAY	04/21/16	1,026	7.9729		8,180.20	8.1300	8,341.38		
MEAD JOHNSON NUTRITION CO		MJN	10/30/15	32	81.6596		2,613.11	70.7600	2,264.32	(348.79)	53 2.33
MEDTRONIC PLC SHS		MDT	10/30/15	335	73.9473		24,772.35	71.2300	23,862.05	(910.30)	577 2.41

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
MERCK AND CO INC SHS	MRK	01/07/16	67	51.9400	3,479.98	58.8700	3,944.29	464.31	126 3.19
		01/08/16	125	51.4594	6,432.43	58.8700	7,358.75	926.32	235 3.19
		01/11/16	100	50.9563	5,095.63	58.8700	5,887.00	791.37	188 3.19
		01/12/16	59	51.0674	3,012.98	58.8700	3,473.33	460.35	111 3.19
		01/13/16	21	51.5352	1,082.24	58.8700	1,236.27	154.03	40 3.19
Subtotal			372		19,103.26		21,899.64	2,796.38	700 3.19
MICROCHIP TECHNOLOGY INC	MCHP	10/30/15	84	47.7258	4,008.97	64.1500	5,388.60	1,379.63	122 2.24
		11/11/15	1	50.3000	50.30	64.1500	64.15	13.85	2 2.24
		03/14/16	2	47.9900	95.98	64.1500	128.30	32.32	3 2.24
		07/20/16	7	54.2185	379.53	64.1500	449.05	69.52	11 2.24
Subtotal			94		4,534.78		6,030.10	1,495.32	138 2.24
MICROSOFT CORP	MSFT	10/30/15	594	52.9448	31,449.27	62.1400	36,911.16	5,461.89	927 2.51
		11/11/15	4	53.4525	213.81	62.1400	248.56	34.75	7 2.51
		11/19/15	10	49.9550	499.55	62.1400	621.40	121.85	16 2.51
		03/14/16	37	53.1686	1,967.24	62.1400	2,299.18	331.94	58 2.51
		06/28/16	38	49.1489	1,867.66	62.1400	2,361.32	493.66	60 2.51
Subtotal			683		35,997.53		42,441.62	6,444.09	1,068 2.51
MITSUBISHI ESTATE ADR	MITEY	10/30/15	404	21.5931	8,723.65	19.9300	8,051.72	(671.93)	50 .61
		03/14/16	19	19.3742	368.11	19.9300	378.67	10.56	3 .61
Subtotal			423		9,091.76		8,430.39	(661.37)	53 .61
MOHAWK INDUSTRIES INC	MHK	10/30/15	28	195.8100	5,482.68	199.6800	5,591.04	108.36	
		10/30/15	1	180.2900	180.29	199.6800	199.68	19.39	
		02/25/16	3	169.3100	507.93	199.6800	599.04	91.11	
Subtotal			32		6,170.90		6,389.76	218.86	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
MONDELEZ INTERNATIONAL INC	MDLZ	10/30/15	205	46.3071	9,492.97	44.3300	9,087.65	(405.32)	156	1.71
		10/30/15	7	45.7857	320.50	44.3300	310.31	(10.19)	6	1.71
		01/07/16	57	42.2403	2,407.70	44.3300	2,526.81	119.11	44	1.71
		11/16/16	26	42.4792	1,104.46	44.3300	1,152.58	48.12	20	1.71
Subtotal			295		13,325.63		13,077.35	(248.28)	228	1.71
MONSANTO CO NEW DEL COM	MON	10/30/15	105	93.4061	9,807.65	105.2100	11,047.05	1,239.40	227	2.05
		09/08/16	12	108.0075	1,296.09	105.2100	1,262.52	(33.57)	26	2.05
		11/16/16	7	100.7271	705.09	105.2100	736.47	31.38	16	2.05
Subtotal			124		11,808.83		13,046.04	1,237.21	269	2.05
MOODY'S CORP	MCO	10/30/15	102	96.9401	9,887.90	94.2700	9,615.54	(272.36)	156	1.61
		11/11/15	1	98.4700	98.47	94.2700	94.27	(4.20)	2	1.61
		05/25/16	4	98.3350	393.34	94.2700	377.08	(16.26)	7	1.61
		07/20/16	8	104.0600	832.48	94.2700	754.16	(78.32)	13	1.61
		09/29/16	5	107.9720	539.86	94.2700	471.35	(68.51)	8	1.61
Subtotal			120		11,752.05		11,312.40	(439.65)	186	1.61
MOTOROLA SOLUTIONS INC	MSI	10/30/15	63	70.1158	4,417.30	82.8900	5,222.07	804.77	119	2.26
MRC GLOBAL INC	MRC	10/30/15	197	11.8700	2,338.39	20.2600	3,991.22	1,652.83		
		01/21/16	41	9.3195	382.10	20.2600	830.66	448.56		
Subtotal			238		2,720.49		4,821.88	2,101.39		
MSCI INC CLASS A	MSCI	10/30/15	16	66.6400	1,066.24	78.7800	1,260.48	194.24	18	1.42
MURATA MANUFACTURING CO LTD SHS	MRAAY	04/21/16	252	33.5869	8,463.92	33.3600	8,406.72	(57.20)	97	1.14
NATIONAL-OILWELL VARCO INC	NOV	10/30/15	333	37.5563	12,506.28	37.4400	12,467.52	(38.76)	67	.53
		03/14/16	14	33.6400	470.96	37.4400	524.16	53.20	3	.53
Subtotal			347		12,977.24		12,991.68	14.44	70	.53

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
NEWMARKET CORP	NEU	10/30/15	41	397.9800	16,317.18	423.8400	17,377.44	1,060.26	283	1.51
NEXTERA ENERGY INC SHS	NEE	10/30/15	145	102.7200	14,894.40	119.4600	17,321.70	2,427.30	505	2.91
NIELSEN HOLDINGS PLC SHS	NLSN	10/30/15	191	47.6659	9,104.19	41.9500	8,012.45	(1,091.74)	237	2.95
		01/22/16	39	45.2315	1,764.03	41.9500	1,636.05	(127.98)	49	2.95
Subtotal			230		10,868.22		9,648.50	(1,219.72)	286	2.95
NORFOLK SOUTHERN CORP	NSC	10/30/15	249	80.2098	19,972.26	108.0700	26,909.43	6,937.17	588	2.18
NOVO NORDISK A S ADR	NVO	10/30/15	200	53.3448	10,668.97	35.8600	7,172.00	(3,496.97)	206	2.87
		02/17/16	13	50.6592	658.57	35.8600	466.18	(192.39)	14	2.87
		02/18/16	10	50.9350	509.35	35.8600	358.60	(150.75)	11	2.87
		09/13/16	54	45.7535	2,470.69	35.8600	1,936.44	(534.25)	56	2.87
Subtotal			277		14,307.58		9,933.22	(4,374.36)	287	2.87
NOW INC SHS	DNOW	10/30/15	320	16.4598	5,267.16	20.4700	6,550.40	1,283.24		
NUANCE COMMUNICATIONS IN	NUAN	10/30/15	313	16.9369	5,301.28	14.9000	4,663.70	(637.58)		
NUCOR CORPORATION	NUE	10/30/15	339	42.3672	14,362.51	59.5200	20,177.28	5,814.77	512	2.53
O'REILLY AUTOMOTIVE INC	ORLY	10/30/15	40	275.8552	11,034.21	278.4100	11,136.40	102.19		
ORANGE ADR	ORAN	04/13/16	479	17.0386	8,161.50	15.1400	7,252.06	(909.44)	205	2.82
OTSUKA HOLDINGS CO LTD	OTSKY	10/30/15	318	16.6400	5,291.52	21.9200	6,970.56	1,679.04	108	1.53
SHS ADR		11/28/16	95	20.9000	1,985.50	21.9200	2,082.40	96.90	33	1.53
Subtotal			413		7,277.02		9,052.96	1,775.94	141	1.53
PACKAGING CORP AMERICA	PKG	10/30/15	118	68.6300	8,098.34	84.8200	10,008.76	1,910.42	298	2.97
		11/03/15	12	67.7683	813.22	84.8200	1,017.84	204.62	31	2.97
		11/04/15	23	67.4495	1,551.34	84.8200	1,950.86	399.52	58	2.97
Subtotal			153		10,462.90		12,977.46	2,514.56	387	2.97
PANASONIC CORP SHS	PCRFY	12/05/16	755	10.6763	8,060.68	10.1600	7,670.80	(389.88)	142	1.85
PATTERSON UTI ENERGY INC	PTEN	10/30/15	42	14.9400	627.48	26.9200	1,130.64	503.16	4	2.9

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
Description					Cost Basis							
PAYCHEX INC		PAYX	10/30/15	266	51.5498		13,712.27	60.8800	16,194.08	2,481.81	480	3.02
PBF ENERGY INC CL A		PBF	10/30/15	97	33.9100		3,289.27	27.8800	2,704.36	(584.91)	117	4.30
			10/30/15	14	28.0935		393.31	27.8800	390.32	(2.99)	17	4.30
			10/30/15	14	29.7664		416.73	27.8800	390.32	(26.41)	17	4.30
			10/30/15	7	29.7171		208.02	27.8800	195.16	(12.86)	9	4.30
			11/07/15	9	31.2988		281.69	27.8800	250.92	(30.77)	11	4.30
			11/09/15	14	35.4235		495.93	27.8800	390.32	(105.61)	17	4.30
			01/05/16	14	35.9878		503.83	27.8800	390.32	(113.51)	17	4.30
			06/16/16	33	24.0272		792.90	27.8800	920.04	127.14	40	4.30
			06/27/16	14	22.1771		310.48	27.8800	390.32	79.84	17	4.30
			06/28/16	6	22.6866		136.12	27.8800	167.28	31.16	8	4.30
Subtotal				222			6,828.28		6,189.36	(638.92)	270	4.30
PEBBLEBROOK HOTEL TRUST		PEB	05/24/16	5	24.3020		121.51	29.7500	148.75	27.24	8	5.10
			05/25/16	26	24.8053		644.94	29.7500	773.50	128.56	40	5.10
			10/27/16	28	25.1864		705.22	29.7500	833.00	127.78	43	5.10
			10/31/16	33	24.5727		810.90	29.7500	981.75	170.85	51	5.10
			11/01/16	17	24.2464		412.19	29.7500	505.75	93.56	26	5.10
			11/02/16	20	24.3575		487.15	29.7500	595.00	107.85	31	5.10
			11/03/16	1	24.4000		24.40	29.7500	29.75	5.35	2	5.10
Subtotal				130			3,206.31		3,867.50	661.19	201	5.10
PENTAIR PLC SHS		PNR	10/30/15	157	55.8720		8,771.91	56.0700	8,802.99	31.08	217	2.46
			03/14/16	5	50.6200		253.10	56.0700	280.35	27.25	7	2.46
Subtotal				162			9,025.01		9,083.34	58.33	224	2.46
PEPSICO INC		PEP	10/30/15	164	102.5500		16,818.20	104.6300	17,159.32	341.12	494	2.87

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Yield%
PFIZER INC	PFE	10/30/15	993	33.7898	33,553.37	32.4800	32,252.64	(1,300.73)	1,272	3.94
		11/11/15	11	34.0136	374.15	32.4800	357.28	(16.87)	15	3.94
		03/14/16	30	30.1926	905.78	32.4800	974.40	68.62	39	3.94
		03/21/16	80	29.9322	2,394.58	32.4800	2,598.40	203.82	103	3.94
		11/09/16	16	32.8018	524.83	32.4800	519.68	(5.15)	21	3.94
Subtotal			1,130		37,752.71		36,702.40	(1,050.31)	1,450	3.94
PHARMERICA CORP	PMC	10/30/15	49	28.4397	1,393.55	25.1500	1,232.35	(161.20)		
PHILLIPS 66 SHS	PSX	10/30/15	140	89.4085	12,517.19	86.4100	12,097.40	(419.79)	353	2.91
		10/30/15	6	86.2933	517.76	86.4100	518.46	.70	16	2.91
		11/11/15	1	91.3900	91.39	86.4100	86.41	(4.98)	3	2.91
		05/16/16	26	78.6138	2,043.96	86.4100	2,246.66	202.70	66	2.91
		08/03/16	14	78.6450	1,101.03	86.4100	1,209.74	108.71	36	2.91
		08/04/16	16	78.3431	1,253.49	86.4100	1,382.56	129.07	41	2.91
Subtotal			203		17,524.82		17,541.23	16.41	515	2.91
POTLATCH CORP NEW	PCH	10/30/15	40	31.3352	1,253.41	41.6500	1,666.00	412.59	60	3.60
		11/09/15	9	32.8611	295.75	41.6500	374.85	79.10	14	3.60
		11/10/15	7	32.8314	229.82	41.6500	291.55	61.73	11	3.60
		11/11/15	1	33.4900	33.49	41.6500	41.65	8.16	2	3.60
		11/03/16	11	37.8372	416.21	41.6500	458.15	41.94	17	3.60
		11/04/16	2	38.0600	76.12	41.6500	83.30	7.18	3	3.60
Subtotal			70		2,304.80		2,915.50	610.70	107	3.60
PRAXAIR INC	PX	10/30/15	95	111.1900	10,563.05	117.1900	11,133.05	570.00	285	2.55
PRIVATE BANCORP INC DEL	PVTB	10/30/15	35	41.7497	1,461.24	54.1900	1,896.65	435.41	2	.07
		01/14/16	10	37.4640	374.64	54.1900	541.90	167.26	1	.07
		06/27/16	18	34.2211	615.98	54.1900	975.42	359.44	1	.07
		06/28/16	6	35.2916	211.75	54.1900	325.14	113.39	1	.07
Subtotal			69		2,663.61		3,739.11	1,075.50	5	.07

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income Yield%	Estimated Current Annual Income Yield%
PROGRESSIVE CRP OHIO	PGR	10/30/15	67	33.1800	2,223.06	35.5000	2,378.50	155.44	60 2.50
		11/11/15	1	33.3700	33.37	35.5000	35.50	2.13	1 2.50
		09/15/16	15	31.1173	466.76	35.5000	532.50	65.74	14 2.50
		10/13/16	11	32.4018	356.42	35.5000	390.50	34.08	10 2.50
Subtotal			94		3,079.61		3,337.00	257.39	85 2.50
RAYONIER INC REIT	RYN	10/30/15	209	22.6723	4,738.53	26.6000	5,559.40	820.87	209 3.75
		12/16/15	22	22.2322	489.11	26.6000	585.20	96.09	22 3.75
		10/25/16	17	26.5882	452.00	26.6000	452.20	.20	17 3.75
		10/26/16	25	26.5388	663.47	26.6000	665.00	1.53	25 3.75
		10/27/16	12	26.5108	318.13	26.6000	319.20	1.07	12 3.75
Subtotal			285		6,661.24		7,581.00	919.76	285 3.75
RESTAURANT BRANDS INTL INC SHS	QSR	10/30/15	162	40.2248	6,516.42	47.6600	7,720.92	1,204.50	111 1.42
		10/31/15	3	39.3633	118.09	47.6600	142.98	24.89	3 1.42
		11/12/15	3	42.1466	126.44	47.6600	142.98	16.54	3 1.42
		03/15/16	11	38.0800	418.88	47.6600	524.26	105.38	8 1.42
		10/19/16	10	45.6670	456.67	47.6600	476.60	19.93	7 1.42
		11/09/16	31	46.2445	1,433.58	47.6600	1,477.46	43.88	22 1.42
Subtotal			220		9,070.08		10,485.20	1,415.12	154 1.42
REYNOLDS AMERICAN INC	RAI	10/30/15	70	48.4730	3,393.11	56.0400	3,922.80	529.69	129 3.28
		03/14/16	177	50.8870	9,007.00	56.0400	9,919.08	912.08	326 3.28
Subtotal			247		12,400.11		13,841.88	1,441.77	455 3.28
ROBERTHALF INTL INC COM	RHI	10/30/15	19	52.6673	1,000.68	48.7800	926.82	(73.86)	17 1.80
		07/20/16	11	40.3672	444.04	48.7800	536.58	92.54	10 1.80
Subtotal			30		1,444.72		1,463.40	18.68	27 1.80

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis	Market Price						
ROCHE HLDG LTD SPN ADR		RHHBY	10/30/15	369	33.9488	28.5300	12,527.11	28.5300	10,527.57	(1,999.54)	309	2.93
			11/11/15	5	33.1860	28.5300	165.93	28.5300	142.65	(23.28)	5	2.93
			03/14/16	8	31.4062	28.5300	251.25	28.5300	228.24	(23.01)	7	2.93
			12/16/16	57	28.4333	28.5300	1,620.70	28.5300	1,626.21	5.51	48	2.93
Subtotal				439			14,564.99		12,524.67	(2,040.32)	369	2.93
ROPER TECHNOLOGIES INC		ROP	10/30/15	46	186.4297	183.0800	8,575.77	183.0800	8,421.58	(154.08)	65	.76
			10/30/15	2	186.3700	183.0800	372.74	183.0800	366.16	(6.58)	3	.76
			11/19/15	2	189.4450	183.0800	378.89	183.0800	366.16	(12.73)	3	.76
			05/25/16	1	174.6200	183.0800	174.62	183.0800	183.08	8.46	2	.76
Subtotal				51			9,502.02		9,337.08	(164.94)	73	.76
ROSS STORES INC COM		ROST	10/30/15	94	50.6100	65.6000	4,757.34	65.6000	6,166.40	1,409.06	51	.82
			11/03/15	10	51.4530	65.6000	514.53	65.6000	656.00	141.47	6	.82
			11/19/15	24	46.4025	65.6000	1,113.66	65.6000	1,574.40	460.74	13	.82
			01/27/16	6	54.6950	65.6000	328.17	65.6000	393.60	65.43	4	.82
			03/14/16	2	58.0750	65.6000	116.15	65.6000	131.20	15.05	2	.82
			05/04/16	7	57.5700	65.6000	402.99	65.6000	459.20	56.21	4	.82
			05/25/16	11	53.5863	65.6000	589.45	65.6000	721.60	132.15	6	.82
Subtotal				154			7,822.29		10,102.40	2,280.11	86	.82
ROYAL DSM N V SPON ADR		RDSMY	10/30/15	479	13.4800	15.0200	6,456.92	15.0200	7,194.58	737.66	179	2.47
ROYAL DUTCH SHELL PLC		RDSA	11/03/15	231	54.7051	54.3800	12,636.90	54.3800	12,561.78	(75.12)	739	5.87
SPONS ADR A			03/14/16	13	48.0869	54.3800	625.13	54.3800	706.94	81.81	42	5.87
Subtotal				244			13,262.03		13,268.72	6.69	781	5.87
ROYAL KPN N V SP ADR		KKPNY	10/30/15	2,060	3.7400	3.0000	7,704.40	3.0000	6,180.00	(1,524.40)	911	14.73
			09/30/16	334	3.3391	3.0000	1,115.29	3.0000	1,002.00	(113.29)	148	14.73
			12/05/16	458	2.7998	3.0000	1,282.35	3.0000	1,374.00	91.65	203	14.73
Subtotal				2,852			10,102.04		8,556.00	(1,546.04)	1,262	14.73

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated/Current	
Description					Cost Basis						Annual Income	Yield%
RYMAN HOSPITALITY PTYS INC		RHP	10/30/15 01/14/16	43 9	52.4797 44.8688		2,256.63 403.82	63.0100 63.0100	2,709.43 567.09	452.80 163.27	129 27	4.76 4.76
	Subtotal			52			2,660.45		3,276.52	616.07	156	4.76
S&P GLOBAL INC		SPGI	12/10/15	1	95.1400		95.14	107.5400	107.54	12.40	2	1.33
			01/07/16	20	90.3455		1,806.91	107.5400	2,150.80	343.89	29	1.33
			01/12/16	22	88.2104		1,940.63	107.5400	2,365.88	425.25	32	1.33
			01/26/16	19	84.8831		1,612.78	107.5400	2,043.26	430.48	28	1.33
			01/27/16	14	84.7521		1,186.53	107.5400	1,505.56	319.03	21	1.33
			03/28/16	1	97.0400		97.04	107.5400	107.54	10.50	2	1.33
			03/28/16	5	97.0380		485.19	107.5400	537.70	52.51	8	1.33
	Subtotal			82			7,224.22		8,818.28	1,594.06	122	1.33
SALLY BEAUTY HLDGS INC		SBH	10/30/15	71	23.4200		1,662.82	26.4200	1,875.82	213.00		
			11/03/15	22	23.6331		519.93	26.4200	581.24	61.31		
			12/16/15	21	28.1047		590.20	26.4200	554.82	(35.38)		
			01/15/16	11	26.6754		293.43	26.4200	290.62	(2.81)		
			09/22/16	21	26.5023		556.55	26.4200	554.82	(1.73)		
			10/25/16	17	26.1182		444.01	26.4200	449.14	5.13		
			11/02/16	25	25.9368		648.42	26.4200	660.50	12.08		
			12/23/16	10	26.2010		262.01	26.4200	264.20	2.19		
			12/27/16	8	26.4187		211.35	26.4200	211.36	.01		
	Subtotal			206			5,188.72		5,442.52	253.80		
SBA COMMUNICATIONS CRP A		SBAC	10/30/15	84	119.2642		10,018.20	103.2600	8,673.84	(1,344.36)		
			10/30/15	2	115.1000		230.20	103.2600	206.52	(23.68)		
			11/03/15	10	120.7610		1,207.61	103.2600	1,032.60	(175.01)		
			12/10/15	8	104.4787		835.83	103.2600	826.08	(9.75)		
			01/07/16	7	103.5157		724.61	103.2600	722.82	(1.79)		
			01/26/16	4	96.7400		386.96	103.2600	413.04	26.08		
			02/18/16	8	91.4912		731.93	103.2600	826.08	94.15		
			03/14/16	1	93.6100		93.61	103.2600	103.26	9.65		

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual	Estimated Current Income	Yield%
Description					Cost Basis								
SBA COMMUNICATIONS CRP A		SBAC	03/28/16	7	98.0114		686.08	103.2600	722.82	36.74			
			05/12/16	4	101.6925		406.77	103.2600	413.04	6.27			
			05/25/16	5	98.6220		493.11	103.2600	516.30	23.19			
			06/08/16	3	103.5566		310.67	103.2600	309.78	(0.89)			
			06/15/16	4	101.0550		404.22	103.2600	413.04	8.82			
Subtotal				147			16,529.80		15,179.22	(1,350.58)			
SCHLUMBERGER LTD		SLB	04/20/16	147	80.5043		11,834.14	83.9500	12,340.65	506.51		294	2.38
			04/20/16	10	74.8030		748.03	83.9500	839.50	91.47		20	2.38
			05/17/16	100	74.7414		7,474.14	83.9500	8,395.00	920.86		200	2.38
			08/22/16	45	82.2051		3,699.23	83.9500	3,777.75	78.52		90	2.38
Subtotal				302			23,755.54		25,352.90	1,597.36		604	2.38
SEAGATE TECH PLC SHS		STX	10/30/15	656	38.2089		25,065.04	38.1700	25,039.52	(25.52)		1,654	6.60
			03/14/16	7	35.5200		248.64	38.1700	267.19	18.55		18	6.60
Subtotal				663			25,313.68		25,306.71	(6.97)		1,672	6.60
SECOM CO LTD ADR		SOMLY	10/30/15	437	16.6500		7,280.42	18.2500	7,975.25	694.83		95	1.18
SEIKO EPSON CORP UNSP ADR		SEKEY	10/30/15	812	7.6100		6,179.32	10.4800	8,509.76	2,330.44		158	1.85
SELECT COMFORT CORP		SCSS	02/12/16	11	15.4527		169.98	22.6200	248.82	78.84			
			02/12/16	6	15.4500		92.70	22.6200	135.72	43.02			
			02/16/16	17	15.8135		268.83	22.6200	384.54	115.71			
			02/16/16	19	15.6710		297.75	22.6200	429.78	132.03			
			02/17/16	27	15.8886		429.02	22.6200	610.74	181.72			
			02/17/16	8	16.1237		128.99	22.6200	180.96	51.97			
Subtotal				88			1,387.27		1,990.56	603.29			

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Yield%
SENSATA TECH HLDNG BV, ALMELO	ST	10/30/15	66	48.1450	3,177.57	38.9500	2,570.70	(606.87)		
		11/20/15	2	45.0550	90.11	38.9500	77.90	(12.21)		
		06/29/16	12	34.1125	409.35	38.9500	467.40	58.05		
Subtotal			80		3,677.03		3,116.00	(561.03)		
SHERWIN WILLIAMS	SHW	08/31/16	4	284.6875	1,138.75	268.7400	1,074.96	(63.79)	14	1.25
		09/02/16	1	286.6700	286.67	268.7400	268.74	(17.93)	4	1.25
		09/15/16	7	276.3285	1,934.30	268.7400	1,881.18	(53.12)	24	1.25
Subtotal			12		3,359.72		3,224.88	(134.84)	42	1.25
SMITH-NPHW PLC SPADR NEW	SNN	10/30/15	244	34.1598	8,335.01	30.0800	7,339.52	(995.49)	148	2.01
		11/11/15	4	33.5050	134.02	30.0800	120.32	(13.70)	3	2.01
Subtotal			248		8,469.03		7,459.84	(1,009.19)	151	2.01
SOCIETE GENERAL SPN ADR	SCGLY	10/30/15	758	9.3586	7,093.87	9.8200	7,443.56	349.69	270	3.62
		03/14/16	80	8.1562	652.50	9.8200	785.60	133.10	29	3.62
		10/07/16	104	7.3602	765.47	9.8200	1,021.28	255.81	38	3.62
Subtotal			942		8,511.84		9,250.44	738.60	337	3.62
SOTHEY'S (DELAWARE)	BID	02/12/16	6	20.0966	120.58	39.8600	239.16	118.58	3	1.00
		02/16/16	19	20.9978	398.96	39.8600	757.34	358.38	8	1.00
		02/17/16	21	23.5071	493.65	39.8600	837.06	343.41	9	1.00
Subtotal			46		1,013.19		1,833.56	820.37	20	1.00
↓ STARWOOD PPTY TR INC COMMON STOCK	STWD	10/30/15	104	20.1271	2,093.22	21.9500	2,282.80	189.58	200	8.74
		01/14/16	23	19.1982	441.56	21.9500	504.85	63.29	45	8.74
Subtotal			127		2,534.78		2,787.65	252.87	245	8.74
SUNTORY BEVERAGE AND FOOD-UADR	STBFY	10/30/15	351	20.2200	7,097.22	20.7800	7,293.78	196.56	79	1.08
SYKES ENTERPRISES INC	SYKE	10/30/15	135	29.0003	3,915.05	28.8600	3,896.10	(18.95)		

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
TE CONNECTIVITY LTD	TEL	10/30/15	364	64.2898	23,401.52	69.2800	25,217.92	1,816.40	539 2.13
REG.SHS		11/11/15	2	64.5200	129.04	69.2800	138.56	9.52	3 2.13
		11/12/15	14	63.8264	893.57	69.2800	969.92	76.35	21 2.13
		12/29/15	73	65.7460	4,799.46	69.2800	5,057.44	257.98	109 2.13
		01/05/16	10	63.1970	631.97	69.2800	692.80	60.83	15 2.13
		01/06/16	21	62.3014	1,308.33	69.2800	1,454.88	146.55	32 2.13
		01/07/16	43	59.6160	2,563.49	69.2800	2,979.04	415.55	64 2.13
		01/13/16	51	58.8682	3,002.28	69.2800	3,533.28	531.00	76 2.13
		03/14/16	5	59.3460	296.73	69.2800	346.40	49.67	8 2.13
		06/21/16	3	61.8033	185.41	69.2800	207.84	22.43	5 2.13
Subtotal			586		37,211.80		40,598.08	3,386.28	872 2.13
TEREX CORP DEL NEW COM	TEX	01/05/16	8	18.0387	144.31	31.5300	252.24	107.93	3 .88
		01/13/16	9	16.0322	144.29	31.5300	283.77	139.48	3 .88
		01/14/16	29	16.0179	464.52	31.5300	914.37	449.85	9 .88
		01/19/16	39	15.0505	586.97	31.5300	1,229.67	642.70	11 .88
Subtotal			85		1,340.09		2,680.05	1,339.96	26 .88
TESORO CORP	TSO	10/30/15	15	107.1773	1,607.66	87.4500	1,311.75	(295.91)	33 2.51
		01/15/16	4	92.4200	369.68	87.4500	349.80	(19.88)	9 2.51
Subtotal			19		1,977.34		1,661.55	(315.79)	42 2.51
TETRA TECHNOLOGIES INC	TTI	10/30/15	317	6.7097	2,127.00	5.0200	1,591.34	(535.66)	
		10/30/15	36	6.9452	250.03	5.0200	180.72	(69.31)	
		11/01/16	56	5.3978	302.28	5.0200	281.12	(21.16)	
		11/10/16	28	5.2114	145.92	5.0200	140.56	(5.36)	
		11/11/16	47	5.1959	244.21	5.0200	235.94	(8.27)	
Subtotal			484		3,069.44		2,429.68	(639.76)	

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
THE HOWARD HUGHES CORP SHS		HHC	11/19/15	12	124.3141		1,491.77	114.1000	1,369.20	(122.57)		
			11/19/15	1	121.3400		121.34	114.1000	114.10	(7.24)		
			11/09/16	6	105.3116		631.87	114.1000	684.60	52.73		
Subtotal				19			2,244.98		2,167.90	(77.08)		
THE MOSAIC COMPANY COMMON SHARES		MOS	10/30/15	380	33.7698		12,832.56	29.3300	11,145.40	(1,687.16)	418	3.75
TOTAL S.A. SP ADR		TOT	11/12/15	172	48.6318		8,364.68	50.9700	8,766.84	402.16	393	4.47
			10/06/16	29	48.2941		1,400.53	50.9700	1,478.13	77.60	67	4.47
			10/07/16	53	48.1152		2,550.11	50.9700	2,701.41	151.30	121	4.47
Subtotal				254			12,315.32		12,946.38	631.06	581	4.47
TRANSDIGM GROUP INC		TDG	10/30/15	30	220.0800		6,602.40	248.9600	7,468.80	866.40		
			11/03/15	2	224.8150		449.63	248.9600	497.92	48.29		
			11/19/15	2	235.4150		470.83	248.9600	497.92	27.09		
			01/07/16	3	227.1166		681.35	248.9600	746.88	65.53		
			01/26/16	2	223.2300		446.46	248.9600	497.92	51.46		
			01/27/16	3	222.2100		666.63	248.9600	746.88	80.25		
			02/18/16	5	209.8260		1,049.13	248.9600	1,244.80	195.67		
			03/28/16	2	220.0050		440.01	248.9600	497.92	57.91		
			07/27/16	1	278.3400		278.34	248.9600	248.96	(29.38)		
			12/08/16	7	252.4600		1,767.22	248.9600	1,742.72	(24.50)		
Subtotal				57			12,852.00		14,190.72	1,338.72		
TRI POINTE GROUP INC		TPH	11/09/16	69	11.0962		765.64	11.4800	792.12	26.48		
			11/11/16	61	11.3603		692.98	11.4800	700.28	7.30		
Subtotal				130			1,458.62		1,492.40	33.78		

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
TUPPERWARE BRANDS CORP	TUP	10/30/15	28	58.8996	1,649.19	52.6200	1,473.36	(175.83)	77 5.16
		11/09/15	12	56.9983	683.98	52.6200	631.44	(52.54)	33 5.16
		01/14/16	7	50.3928	352.75	52.6200	368.34	15.59	20 5.16
Subtotal			47		2,685.92		2,473.14	(212.78)	130 5.16
TWITTER INC	TWTR	10/30/15	27	28.4462	768.05	16.3000	440.10	(327.95)	
		12/03/15	163	25.6647	4,183.36	16.3000	2,656.90	(1,526.46)	
		12/08/15	145	24.5355	3,557.65	16.3000	2,363.50	(1,194.15)	
		01/13/16	183	18.8159	3,443.31	16.3000	2,982.90	(460.41)	
		01/14/16	207	18.5611	3,842.15	16.3000	3,374.10	(468.05)	
		03/14/16	158	17.2400	2,723.92	16.3000	2,575.40	(148.52)	
		05/04/16	210	14.6256	3,071.38	16.3000	3,423.00	351.62	
Subtotal			1,093		21,589.82		17,815.90	(3,773.92)	
UNION PACIFIC CORP	UNP	10/30/15	143	89.3998	12,784.18	103.6800	14,826.24	2,042.06	347 2.33
		08/03/16	12	92.8766	1,114.52	103.6800	1,244.16	129.64	30 2.33
		08/04/16	5	92.4440	462.22	103.6800	518.40	56.18	13 2.33
Subtotal			160		14,360.92		16,588.80	2,227.88	390 2.33
UNITEDHEALTH GROUP INC	UNH	10/30/15	406	118.2898	48,025.69	160.0400	64,976.24	16,950.55	1,015 1.56
V F CORPORATION	VFC	10/30/15	214	67.4460	14,433.46	53.3500	11,416.90	(3,016.56)	360 3.14
		11/12/15	1	68.0200	68.02	53.3500	53.35	(14.67)	2 3.14
		12/01/16	13	55.7646	724.94	53.3500	693.55	(31.39)	22 3.14
Subtotal			228		15,226.42		12,163.80	(3,062.62)	384 3.14
VERIFONE SYSTEMS INC	PAY	06/30/16	1	18.4100	18.41	17.7300	17.73	(0.68)	
		06/30/16	24	16.4620	395.09	17.7300	425.52	30.43	
		07/01/16	46	18.4893	850.51	17.7300	815.58	(34.93)	
		07/01/16	20	18.5420	370.84	17.7300	354.60	(16.24)	
		07/05/16	24	17.8770	429.05	17.7300	425.52	(3.53)	
		09/12/16	32	16.5340	529.09	17.7300	567.36	38.27	
		09/13/16	29	16.1920	469.57	17.7300	514.17	44.60	
		09/13/16	27	16.0944	434.55	17.7300	478.71	44.16	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
VERIFONE SYSTEMS INC	PAY	09/22/16	19	15.8689	301.51	17.7300	336.87	35.36	
		10/17/16	25	15.1596	378.99	17.7300	443.25	64.26	
		10/25/16	7	15.6528	109.57	17.7300	124.11	14.54	
Subtotal			254		4,287.18		4,503.42	216.24	
VERINT SYSTEMS INC	VRNT	04/07/16	2	33.7850	67.57	35.2500	70.50	2.93	
		04/11/16	12	34.3375	412.05	35.2500	423.00	10.95	
		04/12/16	23	34.0434	783.00	35.2500	810.75	27.75	
		04/13/16	2	34.4250	68.85	35.2500	70.50	1.65	
		05/04/16	9	33.2844	299.56	35.2500	317.25	17.69	
		05/05/16	5	33.3700	166.85	35.2500	176.25	9.40	
		05/10/16	21	33.1376	695.89	35.2500	740.25	44.36	
		05/13/16	13	32.4930	422.41	35.2500	458.25	35.84	
		12/23/16	6	35.2050	211.23	35.2500	211.50	.27	
		12/27/16	9	35.6566	320.91	35.2500	317.25	(3.66)	
Subtotal			102		3,448.32		3,595.50	147.18	
VERISIGN INC	VRSM	10/30/15	90	80.6086	7,254.78	76.0700	6,846.30	(408.48)	
VERISK ANALYTICS INC	VRSK	10/30/15	71	71.3200	5,063.72	81.1700	5,763.07	699.35	
CLASS A		11/19/15	14	73.4500	1,028.30	81.1700	1,136.38	108.08	
		02/10/16	5	68.5260	342.63	81.1700	405.85	63.22	
		05/25/16	5	79.1180	395.59	81.1700	405.85	10.26	
Subtotal			95		6,830.24		7,711.15	880.91	
VERIZON COMMUNICATIONS COM	VZ	10/30/15	212	46.7367	9,908.19	53.3800	11,316.56	1,408.37	4.90
		07/19/16	33	55.6857	1,837.63	53.3800	1,761.54	(76.09)	4.32
		07/20/16	126	55.5747	7,002.42	53.3800	6,725.88	(276.54)	2.92
		07/21/16	14	55.5350	777.49	53.3800	747.32	(30.17)	4.32
Subtotal			385		19,525.73		20,551.30	1,025.57	4.32

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
VERTEX PHARMCTLS INC	VRTX	10/30/15	79	124.9100	9,867.89	73.6700	5,819.93	(4,047.96)	
		10/30/15	17	112.9111	1,919.49	73.6700	1,252.39	(667.10)	
		03/14/16	39	86.1112	3,358.34	73.6700	2,873.13	(485.21)	
		11/02/16	14	77.9100	1,090.74	73.6700	1,031.38	(59.36)	
		11/03/16	34	77.8135	2,645.66	73.6700	2,504.78	(140.88)	
Subtotal			183		18,882.12		13,481.61	(5,400.51)	
VITAMIN SHOPPE INC	VSI	10/30/15	81	28.7000	2,324.70	23.7500	1,923.75	(400.95)	
		10/30/15	8	25.8050	206.44	23.7500	190.00	(16.44)	
		10/30/15	2	26.4350	52.87	23.7500	47.50	(5.37)	
		12/01/15	11	30.3263	333.59	23.7500	261.25	(72.34)	
		12/02/15	6	30.5250	183.15	23.7500	142.50	(40.65)	
		03/14/16	1	30.5500	30.55	23.7500	23.75	(6.80)	
		11/04/16	16	23.2075	371.32	23.7500	380.00	8.68	
Subtotal			125		3,502.62		2,968.75	(533.87)	
VIVENDI SHS UNSP ADR	VIVHY	10/30/15	362	24.1281	8,734.39	18.9500	6,859.90	(1,874.49)	590 8.59
		03/14/16	25	21.2824	532.06	18.9500	473.75	(58.31)	41 8.59
		04/27/16	42	19.6930	827.11	18.9500	795.90	(31.21)	69 8.59
Subtotal			429		10,093.56		8,129.55	(1,964.01)	700 8.59
WADDELL & REED FINL A	WDR	02/11/16	17	21.4205	364.15	19.5100	331.67	(32.48)	32 9.43
		02/11/16	19	20.4663	388.86	19.5100	370.69	(18.17)	35 9.43
		02/12/16	13	22.2161	288.81	19.5100	253.63	(35.18)	24 9.43
		02/12/16	11	21.7909	239.70	19.5100	214.61	(25.09)	21 9.43
		02/16/16	18	23.0377	414.68	19.5100	351.18	(63.50)	34 9.43
		03/01/16	6	16.3583	98.15	19.5100	117.06	18.91	12 9.43
		04/27/16	14	21.4214	299.90	19.5100	273.14	(26.76)	26 9.43
		04/28/16	22	21.1250	464.75	19.5100	429.22	(35.53)	41 9.43
		04/29/16	21	20.2385	425.01	19.5100	409.71	(15.30)	39 9.43
		05/04/16	25	19.0492	476.23	19.5100	487.75	11.52	46 9.43
		06/27/16	11	16.3454	179.80	19.5100	214.61	34.81	21 9.43

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
WADDELL & REED FINL A	WDR	06/28/16	7	16.0900	112.63	19.5100	136.57	23.94	13 9.43
		06/28/16	13	16.6369	216.28	19.5100	253.63	37.35	24 9.43
		10/25/16	9	18.1900	163.71	19.5100	175.59	11.88	17 9.43
Subtotal			206		4,132.66		4,019.06	(113.60)	385 9.43
WEATHERFORD INTL PLC	WFT	10/30/15	3,392	10.1481	34,422.69	4.9900	16,926.08	(17,496.61)	
		03/14/16	954	7.1498	6,821.00	4.9900	4,760.46	(2,060.54)	
Subtotal			4,346		41,243.69		21,686.54	(19,557.15)	
WEC ENERGY GROUP INC SHS	WEC	10/30/15	196	51.7272	10,138.55	58.6500	11,495.40	1,356.85	408 3.54
		11/18/16	34	55.5558	1,888.90	58.6500	1,994.10	105.20	71 3.54
Subtotal			230		12,027.45		13,489.50	1,462.05	479 3.54
WELLS FARGO & CO NEW DEL	WFC	10/30/15	758	54.1667	41,058.36	55.1100	41,773.38	715.02	1,153 2.75
		11/11/15	6	54.5316	327.19	55.1100	330.66	3.47	10 2.75
		03/14/16	16	49.8193	797.11	55.1100	881.76	84.65	25 2.75
		08/03/16	44	47.5813	2,093.58	55.1100	2,424.84	331.26	67 2.75
		08/04/16	27	47.6129	1,285.55	55.1100	1,487.97	202.42	42 2.75
		10/13/16	64	44.6617	2,858.35	55.1100	3,527.04	668.69	98 2.75
		10/14/16	64	44.9778	2,878.58	55.1100	3,527.04	648.46	98 2.75
Subtotal			979		51,298.72		53,952.69	2,653.97	1,493 2.75
WHIRLPOOL CORP	WHR	10/30/15	62	161.2574	9,997.96	181.7700	11,269.74	1,271.78	248 2.20
		01/22/16	14	133.3657	1,867.12	181.7700	2,544.78	677.66	56 2.20
Subtotal			76		11,865.08		13,814.52	1,949.44	304 2.20
WHITE MTNS INS GRP LTD	WTM	10/30/15	14	790.0000	11,060.00	836.0500	11,704.70	644.70	14 .11
		10/13/16	1	838.9700	838.97	836.0500	836.05	(2.92)	1 .11
		11/03/16	1	844.9300	844.93	836.0500	836.05	(8.88)	1 .11
Subtotal			16		12,743.90		13,376.80	632.90	16 .11

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
WILEY JOHN & SONS CL A		JWA	10/30/15	32	52.2800		1,672.96	54.5000	1,744.00	71.04	40	2.27
			11/09/15	6	52.2950		313.77	54.5000	327.00	13.23	8	2.27
			11/10/15	3	52.2500		156.75	54.5000	163.50	6.75	4	2.27
			12/09/15	8	45.8862		367.09	54.5000	436.00	68.91	10	2.27
			12/10/15	4	45.4575		181.83	54.5000	218.00	36.17	5	2.27
			12/11/15	7	45.1314		315.92	54.5000	381.50	65.58	9	2.27
			12/18/15	10	43.7350		437.35	54.5000	545.00	107.65	13	2.27
			12/24/15	5	44.8980		224.49	54.5000	272.50	48.01	7	2.27
			12/28/15	6	44.5983		267.59	54.5000	327.00	59.41	8	2.27
			01/22/16	12	40.6275		487.53	54.5000	654.00	166.47	15	2.27
			11/03/16	6	50.0916		300.55	54.5000	327.00	26.45	8	2.27
			11/04/16	5	50.5220		252.61	54.5000	272.50	19.89	7	2.27
Subtotal				104			4,978.44		5,668.00	689.56	134	2.27
WILLIS TOWERS WATSON PLC		WLTW	10/30/15	25	118.0392		2,950.98	122.2800	3,057.00	106.02	48	1.57
LTD CO			05/12/16	4	123.9500		495.80	122.2800	489.12	(6.68)	8	1.57
Subtotal				29			3,446.78		3,546.12	99.34	56	1.57
WPX ENERGY INC		WPX	10/30/15	307	6.8100		2,090.67	14.5700	4,472.99	2,382.32		
CLASS A COMMON STOCK			11/11/15	18	8.0455		144.82	14.5700	262.26	117.44		
			12/30/15	96	5.1868		497.94	14.5700	1,398.72	900.78		
Subtotal				421			2,733.43		6,133.97	3,400.54		
WSTN DIGITAL CORP DEL		WDC	11/04/15	11	68.2272		750.50	67.9500	747.45	(3.05)	22	2.94
			11/05/15	2	68.4800		136.96	67.9500	135.90	(1.06)	4	2.94
			12/03/15	62	63.1782		3,917.05	67.9500	4,212.90	295.85	124	2.94
			12/11/15	48	61.7452		2,963.77	67.9500	3,261.60	297.83	96	2.94
			03/14/16	49	48.6073		2,381.76	67.9500	3,329.55	947.79	98	2.94
			05/04/16	59	39.3574		2,322.09	67.9500	4,009.05	1,686.96	118	2.94
Subtotal				231			12,472.13		15,696.45	3,224.32	462	2.94

DR ROBERT C. & TINA SOHN FOUNDATION

EIN # 99-0306576

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
WYNDHAM WORLDWIDE CORP W	WYN	10/30/15	19	81.4100	1,546.79	76.3700	1,451.03	(95.76)	38 2.61
		12/16/15	6	72.9133	437.48	76.3700	458.22	20.74	12 2.61
Subtotal			25		1,984.27		1,909.25	(75.02)	50 2.61
ZEBRA TECHNOLOGIES CRP A	ZBRA	06/17/16	2	57.0600	114.12	85.7600	171.52	57.40	
		06/20/16	16	57.6637	922.62	85.7600	1,372.16	449.54	
		06/21/16	9	56.8544	511.69	85.7600	771.84	260.15	
		06/24/16	8	54.6862	437.49	85.7600	686.08	248.59	
		06/24/16	12	54.4225	653.07	85.7600	1,029.12	376.05	
		06/27/16	10	49.5830	495.83	85.7600	857.60	361.77	
		06/28/16	8	50.5787	404.63	85.7600	686.08	281.45	
		06/28/16	14	50.1614	702.26	85.7600	1,200.64	498.38	
		06/29/16	10	49.4760	494.76	85.7600	857.60	362.84	
		07/07/16	12	46.7875	561.45	85.7600	1,029.12	467.67	
		11/03/16	6	65.2166	391.30	85.7600	514.56	123.26	
Subtotal			107		5,689.22		9,176.32	3,487.10	
ZOETIS INC	ZTS	10/30/15	169	42.9917	7,265.61	53.5300	9,046.57	1,780.96	71 .78
		10/30/15	3	41.5900	124.77	53.5300	160.59	35.82	2 .78
		10/30/15	1	44.1700	44.17	53.5300	53.53	9.36	1 .78
		02/10/16	21	40.2476	845.20	53.5300	1,124.13	278.93	9 .78
		02/25/16	13	42.4946	552.43	53.5300	695.89	143.46	6 .78
		03/15/16	37	40.1291	1,484.78	53.5300	1,980.61	495.83	16 .78
		03/28/16	9	42.3422	381.08	53.5300	481.77	100.69	4 .78
Subtotal			253		10,698.04		13,543.09	2,845.05	109 .78
TOTAL					2,909,396.11		3,074,770.99	165,374.88	68,505 2.23