Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ARTEVEL FOUNDATION

A Employer identification number
95-6136405

Number and street (or P O box number if mail is not delivered to street address) Room/suite
800 WILSHIRE BLVD SUITE 1500

B Telephone number (see instructions)
(213) 680-9212

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900172619

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,204,403

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	300			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	97,659	97,454		
	4	Dividends and interest from securities	104,361	93,015		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-80,081			
	b	Gross sales price for all assets on line 6a 3,456,242				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,163	3,634		
	12	**Total.** Add lines 1 through 11	131,402	194,103		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	23,363	11,682		11,681
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	22,712	22,712		0
	17	Interest	330	330		0
	18	Taxes (attach schedule) (see instructions)	4,775	1,775		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	14,023	7,011		7,012
	22	Printing and publications				
	23	Other expenses (attach schedule)	14,539	14,479		60
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,742	57,989		18,753
	25	Contributions, gifts, grants paid	225,500			225,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	305,242	57,989		244,253
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-173,840			
	b	**Net investment income** (if negative, enter -0-)		136,114		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,435	1,435
	2	Savings and temporary cash investments	242,384	358,077	358,077
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,514,551	2,444,838	2,618,899
	c	Investments—corporate bonds (attach schedule)	389,186	366,256	387,324
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,179,238	1,980,913	1,838,668
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,325,359	5,151,519	5,204,403
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,325,359	5,151,519	
	30	**Total net assets or fund balances** (see instructions)	5,325,359	5,151,519	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,325,359	5,151,519	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,325,359
2	Enter amount from Part I, line 27a	2	-173,840
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	5,151,519
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,151,519

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-80,081
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	283,222	5,262,722	0 053817
2014	194,800	4,837,578	0 040268
2013	116,867	3,582,488	0 032622
2012	99,976	2,366,955	0 042238
2011	69,514	1,545,967	0 044965

2	**Total** of line 1, column (d)	2	0 213910
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042782
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,993,157
5	Multiply line 4 by line 3	5	213,617
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,361
7	Add lines 5 and 6	7	214,978
8	Enter qualifying distributions from Part XII, line 4	8	244,253

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,361
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,361
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,361
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,582		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,582
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	216
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 216	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(213) 680-9212

Located at ▶800 WILSHIRE BLVD SUITE 1500 LOS ANGELES CA ZIP+4 ▶900172619

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,844,992
b	Average of monthly cash balances.	1b	404,482
c	Fair market value of all other assets (see instructions).	1c	1,819,721
d	**Total** (add lines 1a, b, and c).	1d	5,069,195
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,069,195
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,038
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,993,157
6	**Minimum investment return.** Enter 5% of line 5.	6	249,658

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	249,658
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 1,361		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,361
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	248,297
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	248,297
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	248,297

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	244,253
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	244,253
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,361
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	242,892

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				248,297
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			13,873	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 244,253				
a Applied to 2015, but not more than line 2a			13,873	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				230,380
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				17,917
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				225,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	97,659	
4 Dividends and interest from securities. . . .			14	104,361	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	9,163	
8 Gain or (loss) from sales of assets other than inventory			18	-80,081	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		131,102	0

13 Total. Add line 12, columns (b), (d), and (e). 13 131,102

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY R PHILLIPS		2017-11-15		P00640792
Firm's name ▶ PHILLIPS LAW PARTNERS LLP				Firm's EIN ▶27-3707378
Firm's address ▶ 800 WILSHIRE BLVD 15TH FLOOR LOS ANGELES, CA 900172619				Phone no (213) 680-9212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 ISHARE MSCI EAFE ETF		2015-10-13	2016-01-11
400 ISHARE MSCI EAFE ETF		2015-10-13	2016-01-11
150 ISHARE MSCI EAFE ETF		2015-10-27	2016-01-11
400 ISHARE MSCI EAFE ETF		2015-12-21	2016-01-11
150 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF		2015-10-13	2016-01-11
350 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF		2015-10-15	2016-01-11
500 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF		2015-10-20	2016-01-11
500 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF		2015-11-19	2016-01-11
200 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD		2015-10-09	2016-01-11
300 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD		2015-10-13	2016-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,503		9,043	-540
22,676		24,418	-1,742
8,503		9,225	-721
22,676		23,771	-1,095
7,732		8,616	-884
18,042		20,265	-2,223
25,775		28,968	-3,194
25,775		30,408	-4,634
9,566		10,141	-575
14,349		15,413	-1,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-540
			-1,742
			-721
			-1,095
			-884
			-2,223
			-3,194
			-4,634
			-575
			-1,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
600 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD		2015-10-20	2016-01-11
400 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD		2015-11-19	2016-01-11
1200 EMC CORP MASS		2015-10-15	2016-01-12
500 EMC CORP MASS		2015-10-21	2016-01-12
300 EMC CORP MASS		2015-11-09	2016-01-12
1000 MICROCHIP TECHNOLOGY INC		2015-08-03	2016-01-12
100 MICROCHIP TECHNOLOGY INC		2015-09-11	2016-01-12
50 MICROCHIP TECHNOLOGY INC		2015-10-07	2016-01-12
350 MICROCHIP TECHNOLOGY INC		2015-11-19	2016-01-12
200 GAMESTOP CORP NEW (HOLDING CO) CL A		2015-09-04	2016-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,698		31,116	-2,418
19,132		22,046	-2,914
29,846		33,133	-3,286
12,436		13,890	-1,454
7,462		7,857	-395
42,709		42,953	-245
4,271		4,487	-216
2,136		2,129	7
14,949		15,971	-1,022
5,688		8,253	-2,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,418
			-2,914
			-3,286
			-1,454
			-395
			-245
			-216
			7
			-1,022
			-2,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 GAMESTOP CORP NEW (HOLDING CO) CL A		2015-10-02	2016-01-13
600 GAMESTOP CORP NEW (HOLDING CO) CL A		2015-10-13	2016-01-13
250 GAMESTOP CORP NEW (HOLDING CO) CL A		2015-10-21	2016-01-13
300 GAMESTOP CORP NEW (HOLDING CO) CL A		2015-11-19	2016-01-13
800 HEWLETT PARKARD ENTERPRISE CO		2015-10-05	2016-01-13
700 HEWLETT PARKARD ENTERPRISE CO		2015-10-13	2016-01-13
775 KOHLS CORP		2015-07-17	2016-01-13
375 CAL-MAINE FOOD INC NEW		2015-10-05	2016-01-14
375 CAL-MAINE FOOD INC NEW		2015-10-13	2016-01-14
250 CAL-MAINE FOOD INC NEW		2015-10-21	2016-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,688		8,100	-2,412
17,065		25,789	-8,724
7,111		11,095	-3,984
8,533		11,420	-2,887
10,705		10,700	5
9,367		10,361	-995
36,991		50,165	-13,173
17,329		20,480	-3,150
17,329		22,058	-4,728
11,553		15,058	-3,505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,412
			-8,724
			-3,984
			-2,887
			5
			-995
			-13,173
			-3,150
			-4,728
			-3,505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
450 TIME WARNER INC NEW		2015-11-02	2016-01-14
250 TIME WARNER INC NEW		2015-11-05	2016-01-14
1000 TESSERA TECHNOLOGIES INC		2015-12-04	2016-01-14
250 TESSERA TECHNOLOGIES INC		2015-12-09	2016-01-14
575 POWERSHARES QQQ TRUST ETF SER 1 DE		2015-12-21	2016-01-19
150 MACY'S INC		2015-09-09	2016-01-20
150 MACY'S INC		2015-10-02	2016-01-20
50 MACY'S INC		2015-10-05	2016-01-20
650 MACY'S INC		2015-10-21	2016-01-20
300 TRAVELERS COS INC/THE		2015-12-18	2016-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,022		33,751	-2,728
17,235		19,122	-1,887
27,320		33,684	-6,364
6,830		8,435	-1,605
58,873		64,827	-5,954
5,727		8,906	-3,179
5,727		7,590	-1,863
1,909		2,547	-638
24,817		32,784	-7,967
31,832		33,951	-2,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,728
			-1,887
			-6,364
			-1,605
			-5,954
			-3,179
			-1,863
			-638
			-7,967
			-2,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
950 MEREDITH CORP		2015-08-20	2016-01-21
200 MEREDITH CORP		2015-10-07	2016-01-21
200 MONSANTO CO NEW		2015-10-07	2016-01-21
300 MONSANTO CO NEW		2015-10-13	2016-01-21
250 MONSANTO CO NEW		2015-10-21	2016-01-21
600 EXXON MOBIL CORP		2015-07-17	2016-01-22
750 ARCHER DANIELS MIDLAND CO		2015-10-13	2016-01-25
250 ARCHER DANIELS MIDLAND CO		2015-10-21	2016-01-25
1850 CORNING INC		2015-11-02	2016-01-25
250 RAYTHEON CO NEW		2015-07-16	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,407		42,922	-5,516
7,875		8,570	-695
18,114		17,355	758
27,171		26,459	712
22,642		22,489	153
45,198		49,971	-4,773
22,522		33,588	-11,066
7,507		11,461	-3,954
30,352		34,429	-4,077
29,939		25,141	4,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,516
			-695
			758
			712
			153
			-4,773
			-11,066
			-3,954
			-4,077
			4,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 RAYTHEON CO NEW		2015-10-13	2016-01-25
200 NEXTERA ENERGY INC COM		2015-10-08	2016-02-18
200 NEXTERA ENERGY INC COM		2015-10-13	2016-02-18
100 NEXTERA ENERGY INC COM		2015-11-09	2016-02-18
150 NEXTERA ENERGY INC COM		2015-11-19	2016-02-18
450 METLIFE INC		2015-07-16	2016-03-23
450 METLIFE INC		2015-07-17	2016-03-23
150 METLIFE INC		2015-08-03	2016-03-23
392 METLIFE INC		2015-08-04	2016-03-23
750 ROYAL DUTCH SHELL PLC CL A SPON ADR		2015-12-29	2016-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,939		27,502	2,437
22,183		20,056	2,127
22,183		20,118	2,065
11,091		10,232	859
16,637		15,228	1,409
19,499		25,479	-5,980
19,499		25,504	-6,005
6,500		8,488	-1,988
16,986		21,979	-4,994
35,347		35,115	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,437
			2,127
			2,065
			859
			1,409
			-5,980
			-6,005
			-1,988
			-4,994
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ROYAL DUTCH SHELL PLC CL A SPON ADR		2016-01-27	2016-04-01
400 ROYAL DUTCH SHELL PLC CL A SPON ADR		2016-02-19	2016-04-01
281 ROYAL DUTCH SHELL PLC CL A SPON ADR		2016-02-25	2016-04-01
400 SONOCO PRODUCTS CO		2015-10-14	2016-05-20
600 SONOCO PRODUCTS CO		2015-10-21	2016-05-20
400 SONOCO PRODUCTS CO		2015-12-29	2016-05-20
100 SONOCO PRODUCTS CO		2016-04-18	2016-05-20
5116 LOCORR MARKET TREND FUND I FBOID		2015-08-26	2016-05-20
1370 LOCORR MARKET TREND FUND I FBOID		2015-09-15	2016-05-20
452 LOCORR MARKET TREND FUND I FBOID		2015-09-24	2016-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,713		4,037	676
18,852		18,139	713
13,243		12,984	259
18,260		16,364	1,896
27,391		24,719	2,672
18,260		16,476	1,784
4,565		4,785	-220
58,989		63,388	-4,400
15,800		16,882	-1,083
5,212		5,686	-475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			676
			713
			259
			1,896
			2,672
			1,784
			-220
			-4,400
			-1,083
			-475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
733 LOCORR MARKET TREND FUND I FBOID		2015-09-24	2016-05-24
2487 LOCORR MARKET TREND FUND I FBOID		2015-10-01	2016-05-24
3484 LOCORR MARKET TREND FUND I FBOID		2015-10-16	2016-05-24
4733 LOCORR MARKET TREND FUND I FBOID		2016-01-19	2016-05-24
6050 LOCORR MARKET TREND FUND I FBOID		2016-02-10	2016-05-24
900 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT		2015-10-07	2016-06-24
300 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT		2015-10-13	2016-06-24
850 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT		2016-01-22	2016-06-24
755 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT		2016-01-22	2016-06-24
1850 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT		2016-01-29	2016-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,443		9,227	-785
28,626		31,188	-2,562
40,101		41,564	-1,463
54,482		60,967	-6,485
69,638		77,321	-7,684
25,862		24,903	959
8,621		8,393	228
24,425		22,729	1,696
22,273		20,723	1,550
53,168		49,806	3,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-785
			-2,562
			-1,463
			-6,485
			-7,684
			959
			228
			1,696
			1,550
			3,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12136 PIMCO INCOME FUND CLASS P		2015-02-18	2016-07-12
23 PIMCO INCOME FUND CLASS P		2015-03-02	2016-07-12
53 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-04-01	2016-07-12
53 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-05-01	2016-07-12
53 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-06-01	2016-07-12
54 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-07-01	2016-07-12
54 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-08-03	2016-07-12
55 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-09-01	2016-07-12
56 PIMCO INCOME FUND CLASS P DIV REINVEST		2015-10-01	2016-07-12
400 ISHARES 20+ YEARS BOND ETF		2016-05-09	2016-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144,903		150,000	-5,097
273		283	-10
637		661	-25
637		664	-27
638		667	-29
647		670	-23
650		673	-23
661		676	-15
671		679	-8
55,236		51,868	3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,097
			-10
			-25
			-27
			-29
			-23
			-23
			-15
			-8
			3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
550 AT & T INC		2014-10-06	2016-08-29
100 AT & T INC		2014-10-09	2016-08-29
550 INTEL CORP		2014-10-29	2016-08-29
250 JOHNSON & JOHNSON COM		2014-10-28	2016-08-29
2100 CBRE CLARION GLOBAL REAL EATATE		2015-07-08	2016-08-31
150 CBRE CLARION GLOBAL REAL EATATE		2015-07-20	2016-08-31
350 CISCO SYSTEMS INC		2015-09-30	2016-08-31
350 CISCO SYSTEMS INC		2015-10-02	2016-08-31
350 CISCO SYSTEMS INC		2015-10-13	2016-08-31
150 GENL DYNAMICS CORP		2015-10-08	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,493		19,256	3,236
4,090		3,554	536
19,316		18,216	1,100
29,694		25,624	4,070
17,658		16,871	787
1,261		1,206	55
10,955		9,174	1,781
10,955		9,015	1,940
10,955		9,564	1,391
22,688		21,330	1,358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,236
			536
			1,100
			4,070
			787
			55
			1,781
			1,940
			1,391
			1,358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 GENL DYNAMICS CORP		2015-10-13	2016-08-31
800 HP INC		2015-10-05	2016-08-31
700 HP INC		2015-10-13	2016-08-31
1700 HP INC		2016-02-19	2016-08-31
500 MAGNA INTL INC CL A SUB VTG CANADA ORD CAD DE		2016-07-25	2016-08-31
300 PFIZER INC		2015-10-01	2016-08-31
300 PFIZER INC		2015-10-02	2016-08-31
300 PFIZER INC		2015-10-07	2016-08-31
500 ROYAL BANK OF CANADA CAD		2015-08-31	2016-08-31
1050 SPDR BARCLAYS CONV SEC ETF DE		2016-07-13	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,125		14,124	1,001
11,520		9,545	1,974
10,080		9,244	836
24,479		16,654	7,826
20,096		19,160	936
10,443		9,249	1,194
10,443		9,336	1,107
10,443		9,819	624
31,339		26,999	4,340
48,309		46,588	1,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,001
			1,974
			836
			7,826
			936
			1,194
			1,107
			624
			4,340
			1,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
900 SPDR INDEX SHARES FUNDS S&P INTL DIVIDEND ETF DE		2016-06-13	2016-08-31
150 UNTD TECHNOLOGIES CORP		2015-07-15	2016-08-31
550 W P CAREY INC REIT		2015-07-10	2016-08-31
225 UNION PACIFIC CORP		2015-10-05	2016-09-02
225 UNION PACIFIC CORP		2015-10-13	2016-09-02
307 UNION PACIFIC CORP		2016-02-25	2016-09-02
2250 WESTERN REFNG INC		2016-04-18	2016-09-06
450 KIMBERLY CLARK CORP		2014-10-29	2016-09-14
91 KIMBERLY CLARK CORP		2016-02-25	2016-09-14
34 KIMBERLY CLARK CORP		2016-04-08	2016-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,171		33,238	-67
16,063		16,563	-499
36,305		33,270	3,035
21,546		19,657	1,889
21,546		21,494	52
29,399		24,983	4,416
55,634		65,263	-9,629
55,893		48,812	7,082
11,303		11,938	-635
4,223		4,630	-407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-67
			-499
			3,035
			1,889
			52
			4,416
			-9,629
			7,082
			-635
			-407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1050 PENSKE AUTOMOTIVE GROUP INC		2016-02-19	2016-09-14
691 PENSKE AUTOMOTIVE GROUP INC		2016-02-25	2016-09-14
59 PENSKE AUTOMOTIVE GROUP INC		2016-04-08	2016-09-14
250 POWERSHARES EFT TRUST II BUILD AMER BOND PORTFOLIO		2016-05-20	2016-09-14
250 POWERSHARES EFT TR II VAR RATE PFT POR DE		2016-06-06	2016-09-14
350 PROCTER & GAMBLE CO		2015-10-15	2016-09-14
100 PROCTER & GAMBLE CO		2015-10-28	2016-09-14
50 W P CAREY INC REIT		2015-07-10	2016-09-14
200 W P CAREY INC REIT		2015-07-17	2016-09-14
950 POWERSHARES EFT TR II VAR RATE PFT POR DE		2016-06-06	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,501		35,037	14,465
32,577		24,053	8,524
2,782		2,112	670
7,830		7,661	169
6,365		6,166	199
30,348		26,159	4,189
8,671		7,702	969
3,290		3,025	266
13,162		12,062	1,100
24,111		23,432	678

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,465
			8,524
			670
			169
			199
			4,189
			969
			266
			1,100
			678

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
650 WSTN DIGITAL CORP DE		2016-06-09	2016-10-19
500 WSTN DIGITAL CORP DE		2016-06-10	2016-10-19
400 WSTN DIGITAL CORP DE		2016-07-05	2016-10-19
300 WSTN DIGITAL CORP DE		2016-09-20	2016-10-19
22172 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-01-15	2016-11-14
39 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-02-01	2016-11-14
81 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-03-01	2016-11-14
81 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-04-01	2016-11-14
81 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-05-02	2016-11-14
81 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-06-01	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,782		31,204	4,578
27,524		24,515	3,009
22,020		18,348	3,672
16,515		15,906	609
234,363		235,471	-1,109
413		415	-2
859		862	-3
855		863	-7
855		866	-11
857		869	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,578
			3,009
			3,672
			609
			-1,109
			-2
			-3
			-7
			-11
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
78 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-07-01	2016-11-14
79 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-08-01	2016-11-14
79 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-09-01	2016-11-14
80 FRANKLIN HIGH YIELD TAX-FREE INCOME FUND ADVISOR		2016-10-03	2016-11-14
1000 ISHARES 20+ YEAR TRES BOND		2016-09-27	2016-11-15
850 POWERSHARES EFT TRUST II BUILD AMER BOND PORTFOLIO		2016-05-20	2016-11-15
1600 POWERSHARES EFT TRUST II BUILD AMER BOND PORTFOLIO		2016-05-24	2016-11-15
200 POWERSHARES EFT TRUST II BUILD AMER BOND PORTFOLIO		2016-06-16	2016-11-15
2600 VANEC VECTORS ETF TR HIGH YLD MUN ETF		2016-03-17	2016-11-16
650 VANEC VECTORS ETF TR HIGH YLD MUN ETF		2016-04-18	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
828		856	-28
833		859	-27
835		862	-27
846		868	-22
127,197		137,181	-9,984
25,681		26,047	-366
48,340		48,675	-334
6,043		6,246	-203
78,649		80,782	-2,133
19,662		20,414	-752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-27
			-27
			-22
			-9,984
			-366
			-334
			-203
			-2,133
			-752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 POWERSHARES EFT TR II VAR RATE PFT POR DE		2016-06-06	2016-11-17
600 POWERSHARES EFT TR II VAR RATE PFT POR DE		2016-06-07	2016-11-17
1900 POWERSHARES EFT TR II VAR RATE PFT POR DE		2016-07-12	2016-11-17
1200 MAGNA INTL INC CL A SUB VTG CANADA ORD CAD DE		2016-07-25	2016-12-19
250 MAGNA INTL INC CL A SUB VTG CANADA ORD CAD DE		2016-09-20	2016-12-19
200 MAGNA INTL INC CL A SUB VTG CANADA ORD CAD DE		2016-09-26	2016-12-19
100 MAGNA INTL INC CL A SUB VTG CANADA ORD CAD DE		2016-11-18	2016-12-19
WASH SALE DISSALLOWED LOSS			2016-12-31
K-1 SFE ALT INV FUND I, LLC-ST CAP GAIN/LOSS	P		2016-12-31
K-1 SFE ALT INV FUND II, LLC-ST CAP GAIN/LOSS	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,424		2,467	-43
14,541		14,807	-266
46,047		47,372	-1,326
53,313		45,984	7,329
11,107		9,965	1,142
8,886		8,172	714
4,443		3,921	522
		68	-68
72			72
46			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-43
			-266
			-1,326
			7,329
			1,142
			714
			522
			-68
			72
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
K-1 SFE ALT INV FUND I, LLC-LT CAP GAIN/LOSS	P		2016-12-31
K-1 SFE ALT INV FUND II, LLC-LT CAP GAIN/LOSS	P		2016-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			-11,350
			3,817
1,989			1,989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,350
			3,817
			1,989

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY A DEGROOT 4537 E KETCHWOOD CIR HIGHLANDS RANCH, CO 80130	4TH VICE PRESIDENT 0 50	0	0	0
GRACE J KREULEN 2109 WOODFIELD RD OKEMOS, MI 48864	PRESIDENT 3 00	0	0	0
BETTY REINDERS 103 CAPTAIN KIDD CR N NOKOMIS, FL 34275	1ST VICE PRESIDENT 0 50	0	0	0
MARVIN TE VELDE 7503 COUNTY ROAD 19 FORT LUPTON, CO 80621	2ND VICE PRESIDENT 0 50	0	0	0
HARRIET S HILL 107 BROAD MEADOWS LN EXTON, PA 19341	3RD VICE PRESIDENT 0 50	0	0	0
MARGARET E HOUTSMA 525 SPRING MEADOW STEPHENVILLE, TX 76401	5TH VICE PRESIDENT 0 50	0	0	0
GARY R PHILLIPS 800 WILSHIRE BLVD SUITE 1500 LOS ANGELES, CA 90017	SECRETARY 0 50	0	0	0
GEORGE R PHILLIPS 800 WILSHIRE BLVD SUITE 1500 LOS ANGELES, CA 90017	TREASURER 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARMENIAN MISSIONARY ASSN OF AMERICA INC 31 W CENTURY RD PARAMUS, NJ 07652	NONE	PC	CHARITABLE SUPPORT (ORPHAN CHILD CARE FUND)	10,000
BACK TO GOD MINISTRIES INTERNATIONAL 6555 W COLLEGE DR PALO HEIGHTS, IL 60463	NONE	PC	CHARITABLE SUPPORT (AFRICAN WOMEN'S MINISTRIES)	16,000
CALVIN COLLEGE 3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	CHARITABLE SUPPORT (FACING YOUR FUTURE PROGRAM)	25,000
CALVIN THEOLOGICAL SEMINARY 3233 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	CHARITABLE SUPPORT (DOCTORAL FELLOWSHIP ASSISTANCE F	22,000
CHRISTIAN REFORMED CHURCH WORLD MISSIONS 2850 KALAMAZOO AVE SE GRAND RAPIDS, MI 49560	NONE	PC	CHARITABLE SUPPORT (IN DOMINICAN REPUBLIC & NIGERIA)	20,000
Total . . . . ▶ **3a**				225,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRISTIAN SCHOOLS INTERNATIONAL PO BOX 8709 GRAND RAPIDS, MI 49518	NONE	PC	CHARITABLE SUPPORT (CSI LEADERSHIP ACADEMY)	15,000
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER, IA 51250	NONE	PC	CHARITABLE SUPPORT (COLLEGE FUND)	20,000
KUYPER COLLEGE 3333 E BELTLINE AVE NE GRAND RAPIDS, MI 49525	NONE	PC	CHARITABLE SUPPORT (SCHOLARSHIPS TO INTL STUDENTS)	15,000
MISSION INDIA PO BOX 141312 GRAND RAPIDS, MI 49514	NONE	PC	CHARITABLE SUPPORT (ADULT LITERACY PROGRAM)	36,000
QUIET WATER MINISTRIES 9185 EAST KENYON AVENUE STE 150 DENVER, CO 80237	NONE	PC	CHARITABLE SUPPORT (GENERAL SUPPORT)	10,000
Total . . . . ▶ **3a**				225,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WORLD RENEW 1700 28TH ST SE GRAND RAPIDS, MI 49508	NONE	PC	CHARITABLE SUPPORT (MALI & SIERRA LEONE)	36,500
Total . . . . ▶ 3a				225,500

TY 2016 Investments Corporate Bonds Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1360 JP MORGAN CHASE & CO SER O 5.5%	31,686	33,470
211 JP MORGAN CHASE & CO SER O 5.5%	5,102	5,193
25 JP MORGAN CHASE & CO SER O 5.5%	582	615
25 JP MORGAN CHASE & CO SER O 5.5%	590	615
25 JP MORGAN CHASE & CO SER O 5.5%	599	615
25 JP MORGAN CHASE & CO SER O 5.5%	604	615
25 JP MORGAN CHASE & CO SER O 5.5%	609	615
25 JP MORGAN CHASE & CO SER O 5.5%	609	615
579 JP MORGAN CHASE & CO SER O 5.5%	12,640	14,249
1950 JP MORGAN CHASE & CO SER O 5.5%	47,292	47,990
3275 QWEST CORP 7% DUE 4/1/52	75,577	80,893
1003 QWEST CORP 7% DUE 4/1/52	25,027	24,774
4550 COHEN & STEERS LTD DURATION	100,409	111,657
2800 POWERSHARES SENIOR LN	64,930	65,408

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TY 2016 Investments Corporate Stock Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Name of Stock	End of Year Book Value	End of Year Fair Market Value
430 APPLE INC	48,791	49,803
180 APPLE INC	19,146	20,848
50 APPLE INC	5,016	5,791
150 APPLE INC	14,788	17,373
45 APPLE INC	5,160	5,212
250 AT & T INC	8,885	10,633
100 AT & T INC	3,423	4,253
325 AT & T INC	11,230	13,822
143 AT & T INC	5,098	6,082
434 AT & T INC	15,979	18,458
498 AT & T INC	18,031	21,180
450 CDN IMPERIAL BK COMM CANADA	35,152	36,720
150 CDN IMPERIAL BK COMM CANADA	11,568	12,240
200 CDN IMPERIAL BK COMM CANADA	15,140	16,320
300 CELANESE CORP NEW SER A	18,748	23,622
300 CELANESE CORP NEW SER A	18,570	23,622
200 CELANESE CORP NEW SER A	15,517	15,748
2750 CBRE CLARION GLOBAL REAL EATATE	22,110	20,075
2000 CBRE CLARION GLOBAL REAL EATATE	15,793	14,600
2999 CBRE CLARION GLOBAL REAL EATATE	23,983	21,893
551 CBRE CLARION GLOBAL REAL EATATE	4,593	4,022
700 CBRE CLARION GLOBAL REAL EATATE	5,584	5,110
1000 CBRE CLARION GLOBAL REAL EATATE	7,237	7,300
450 CISCO SYSTEMS INC	12,296	13,599
500 CISCO SYSTEMS INC	14,085	15,110
150 CISCO SYSTEMS INC	4,024	4,533
489 CISCO SYSTEMS INC	13,001	14,778
161 CISCO SYSTEMS INC	4,812	4,865
400 EASTMAN CHEMICAL CO	26,088	30,084
100 EASTMAN CHEMICAL CO	6,444	7,521

Name of Stock	End of Year Book Value	End of Year Fair Market Value
150 EASTMAN CHEMICAL CO	9,789	11,282
200 EASTMAN CHEMICAL CO	15,303	15,042
50 EASTMAN CHEMICAL CO	3,873	3,760
50 GENT DYNAMICS CORP	7,062	8,633
200 GENL DYNAMICS CORP	28,312	34,532
100 GILEAD SCIENCES INC	9,755	7,161
300 GILEAD SCIENCES INC	29,684	21,483
200 GILEAD SCIENCES INC	20,574	14,322
111 GILEAD SCIENCES INC	9,914	7,949
89 GILEAD SCIENCES INC	8,526	6,373
50 GILEAD SCIENCES INC	3,925	3,581
1800 HP INC	17,633	26,712
1593 HP INC	17,007	23,640
1050 HP INC	15,716	15,582
557 HP INC	8,928	8,266
975 INTEL CORP	32,292	35,363
675 INTEL CORP	23,257	24,482
350 INTEL CORP	12,988	12,695
232 JOHNSON & JOHNSON COM	23,779	26,729
75 JOHNSON & JOHNSON COM	7,478	8,641
200 JOHNSON & JOHNSON COM	19,898	23,042
43 JOHNSON & JOHNSON COM	4,686	4,954
500 JPMORGAN CHASE & CO	33,410	43,145
250 JPMORGAN CHASE & CO	19,737	21,573
550 MERCK & CO INC NEW COM	33,677	32,379
1050 ORACLE CORP.	17,857	40,372
225 ORACLE CORP.	4,256	8,651
450 ORACLE CORP.	19,769	17,302
275 ORACLE CORP.	10,831	10,574
100 PFIZER INC	3,273	3,248

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 PFIZER INC	8,200	8,120
500 PFIZER INC	16,489	16,240
600 PFIZER INC	17,976	19,488
550 PFIZER INC	18,066	17,864
250 PFIZER INC	7,990	8,120
100 PROCTER & GAMBLE CO	7,702	8,408
305 PROCTER & GAMBLE CO	25,049	25,644
2000 PROGRESSIVE CORP OHIO	50,000	71,000
750 PROGRESSIVE CORP OHIO	20,443	26,625
800 PRUDENTIAL PLC ADR UK	32,662	31,832
350 PRUDENTIAL PLC ADR UK	11,672	13,926
350 PRUDENTIAL PLC ADR UK	12,292	13,926
150 PRUDENTIAL PLC ADR UK	5,265	5,969
350 PRUDENTIAL PLC ADR UK	12,560	13,926
375 QUALCOMM INC	20,119	24,450
375 QUALCOMM INC	21,190	24,450
125 QUALCOMM INC	7,611	8,150
250 QUALCOMM INC	13,162	16,300
275 QUALCOMM INC	14,296	17,930
100 ROYAL BANK OF CANADA CAD	5,400	6,771
150 ROYAL BANK OF CANADA CAD	8,152	10,156
250 ROYAL BANK OF CANADA CAD	14,190	16,928
50 ROYAL BANK OF CANADA CAD	2,832	3,386
250 ROYAL BANK OF CANADA CAD	14,583	16,927
200 ROYAL BANK OF CANADA CAD	12,358	13,542
250 ROYAL BANK OF CANADA CAD	15,650	16,927
500 SORRENTO THERAPEUTICS INC COM	3,623	2,450
1250 SORRENTO THERAPEUTICS INC COM	9,587	6,125
550 SORRENTO THERAPEUTICS INC COM	3,201	2,695
2200 SORRENTO THERAPEUTICS INC COM	13,807	10,780

Name of Stock	End of Year Book Value	End of Year Fair Market Value
700 SORRENTO THERAPEUTICS INC COM	5,618	3,430
250 TIME WARNER INC NEW	19,461	24,132
250 TIME WARNER INC NEW	21,646	24,132
175 TIME WARNER INC NEW	16,212	16,893
400 TRAVELERS COS INC/THE	45,015	48,968
150 TRAVELERS COS INC/THE	16,938	18,363
1300 UNILEVER NV NY	50,175	53,378
450 UNILEVER NV NY	18,016	18,477
500 UNION PACIFIC CORP	50,615	51,840
250 UNION PACIFIC CORP	26,500	25,920
150 UNITEDHEALTH GROUP INC	20,301	24,006
150 UNITEDHEALTH GROUP INC	20,733	24,006
200 UNITEDHEALTH GROUP INC	28,727	32,008
200 UNTD TECHNOLOGIES CORP	22,083	21,924
150 UNTD TECHNOLOGIES CORP	16,739	16,443
150 UNTD TECHNOLOGIES CORP	13,414	16,443
600 VALERO ENERGY CORP NEW	33,569	40,992
200 VALERO ENERGY CORP NEW	12,477	13,664
200 VALERO ENERGY CORP NEW	12,520	13,664
250 VENTAS INC	17,505	15,630
250 VENTAS INC	17,293	15,630
500 VENTAS INC	33,243	31,260
250 VENTAS INC	14,822	15,630
250 VENTAS INC	15,508	15,630
200 W P CAREY INC REIT	12,062	11,818
328 W P CAREY INC REIT	19,924	19,382
222 W P CAREY INC REIT	14,114	13,118
250 W P CAREY INC REIT	14,314	14,773
250 W P CAREY INC REIT	14,372	14,773
200 W P CAREY INC REIT	11,750	11,818

Name of Stock	End of Year Book Value	End of Year Fair Market Value
150 W P CAREY INC REIT	9,081	8,864
150 3M CO	21,120	26,786
150 3M CO	22,082	26,786
200 3M CO	34,548	35,714
400 SPDR BLOOMBERG BARCLAYS	17,748	18,260
700 SPDR BLOOMBERG BARCLAYS	31,426	31,955
350 SPDR BLOOMBERG BARCLAYS	15,788	15,977
300 SPDR BLOOMBERG BARCLAYS	13,685	13,695
400 SPDR S&P INTL DIVID ETF	14,773	14,424
50 SPDR S&P INTL DIVID ETF	1,723	1,803
450 SPDR S&P INTL DIVID ETF	15,790	16,227
450 SPDR S&P INTL DIVID ETF	16,263	16,227
250 SPDR S&P INTL DIVID ETF	9,242	9,015
650 SPDR S&P INTL DIVID ETF	23,614	23,439
1350 VANECK VECTORS GOLD MINERS ETF	33,102	28,242
1200 VANECK VECTORS GOLD MINERS ETF	30,534	25,104
50 WISDOMTREE EMERGING MARKETS	1,892	1,867
1700 WISDOMTREE EMERGING MARKETS	63,846	63,478
400 WISDOMTREE EMERGING MARKETS	15,307	14,936
7928.118 ADVISORY RESEARCH MLP & ENERGY INCOME FUND	75,000	79,043
1321.138 ADVISORY RESEARCH MLP & ENERGY INCOME FUND	13,000	13,172

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TY 2016 Investments - Other Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND I, LLC	AT COST	237,230	86,884
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND II, LLC	AT COST	92,932	118,352
PROMMISORY NOTE SECURED BY 3575 LARKWOOD, CHINO, CALIF.	AT COST	990,000	990,000
PROMISSORY NOTE SECURED BY 30% LLC INT IN ARTEVEL OF CALIF LLC	AT COST	318,802	318,802
PROMISSORY NOTE SECURED BY 8604 E COUNTY RD 18, JOHNSTOWN, COLORADO	AT COST	341,949	324,630

TY 2016 Legal Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND ACCOUNTING	23,363	11,682		11,681

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TY 2016 Other Expenses Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIF REG OF CHARITABLE TRUSTS RENEWAL FEE	50	0		50
FRANCHISE TAX BOARD FORM 199 FILING FEE	10	0		10
K-1 SFE ALT INV FUND I-PORTFOLIO DEDUCTIONS	7,402	7,402		0
K-1 SFE ALT INV FUND II-PORTFOLIO DEDUCTIONS	7,077	7,077		0

TY 2016 Other Income Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SFE ALTERNATIVE INVESTMENT FUND I, LLC	3,809	3,809	3,809
SFE ALTERNATIVE INVESTMENT FUND II, LLC	-860	-860	-860
IRS REFUND OF EXCISE TAX ON INVESTMENT INCOME	1,357	0	1,357
UBS FINANCIAL SERVICES INC -OTHER INCOME	4,857	685	4,857

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TY 2016 Other Professional Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	22,712	22,712		0

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TY 2016 Taxes Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES W/H ON DIVIDENDS-UBS# 65975	1,762	1,762		0
FORM 990PF-EXCISE TAX ON INVESTMENT INCOME	3,000	0		0
K-1 SFE ALT INV FUND I-FOREIGN TAX PAID	5	5		0
K-1 SFE ALT INV FUND II-FOREIGN TAX PAID	8	8		0