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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE MARY SEE FOUNDATION		A Employer identification number 95-6038358
Number and street (or P O box number if mail is not delivered to street address) 1215 120TH AVE. NE	Room/suite 202	B Telephone number (425) 635-7250
City or town, state or province, country, and ZIP or foreign postal code BELLEVUE, WA 98005		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,602,593.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		68,153.	67,755.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,939.			
b Gross sales price for all assets on line 6a		851,045.			
7 Capital gain net income (from Part IV, line 2)			5,939.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		74,092.	73,694.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		2,477.	1,239.		1,238.
b Accounting fees STMT 3		4,080.	2,040.		2,040.
c Other professional fees STMT 4		3,496.	1,748.		1,748.
17 Interest					
18 Taxes STMT 5		2,140.	927.		13.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,912.	956.		956.
22 Printing and publications					
23 Other expenses STMT 6		24,195.	24,070.		125.
24 Total operating and administrative expenses. Add lines 13 through 23		38,300.	30,980.		6,120.
25 Contributions, gifts, grants paid		310,000.			310,000.
26 Total expenses and disbursements. Add lines 24 and 25		348,300.	30,980.		316,120.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-274,208.			
b Net investment income (if negative, enter -0-)			42,714.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,058.	3,349.	3,349.
	2 Savings and temporary cash investments	231,744.	215,162.	215,162.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,406,641.	1,305,914.	1,499,527.
	c Investments - corporate bonds STMT 8	1,077,608.	983,599.	970,634.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	980,242.	917,061.	913,921.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,699,293.	3,425,085.	3,602,593.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	1,517,388.	1,517,388.	
29 Retained earnings, accumulated income, endowment, or other funds	2,181,905.	1,907,697.		
30 Total net assets or fund balances	3,699,293.	3,425,085.		
31 Total liabilities and net assets/fund balances	3,699,293.	3,425,085.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,699,293.
2 Enter amount from Part I, line 27a	2	-274,208.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,425,085.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,425,085.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PUBLICLY TRADED SECURITIES			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 344,636.		362,526.	-17,890.
b 356,175.		346,625.	9,550.
c 135,769.		135,955.	-186.
d 14,465.			14,465.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-17,890.
b			9,550.
c			-186.
d			14,465.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,939.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	193,209.	2,232,261.	.086553
2014	131,350.	1,533,098.	.085676
2013	126,284.	1,566,126.	.080635
2012	125,636.	1,578,179.	.079608
2011	137,337.	1,666,295.	.082421

2 Total of line 1, column (d)	2	.414893
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082979
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,679,075.
5 Multiply line 4 by line 3	5	305,286.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	427.
7 Add lines 5 and 6	7	305,713.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	316,120.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	427.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	427.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	427.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	949.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	949.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	522.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 522. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RHONDA SLATER Telephone no. ► (425) 451-0780 Located at ► 1215 120TH AVE NE #202, BELLEVUE, WA ZIP+4 ► 98005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,730,545.
b	Average of monthly cash balances	1b	4,557.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,735,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,735,102.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,027.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,679,075.
6	Minimum investment return. Enter 5% of line 5	6	183,954.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	183,954.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	427.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	427.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,527.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	183,527.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,527.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	316,120.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,120.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	427.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	315,693.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				183,527.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	55,510.			
b From 2012	48,481.			
c From 2013	49,438.			
d From 2014	56,839.			
e From 2015	82,098.			
f Total of lines 3a through e	292,366.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	316,120.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				183,527.
e Remaining amount distributed out of corpus	132,593.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	424,959.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	55,510.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	369,449.			
10 Analysis of line 9:				
a Excess from 2012	48,481.			
b Excess from 2013	49,438.			
c Excess from 2014	56,839.			
d Excess from 2015	82,098.			
e Excess from 2016	132,593.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANIMAL PROTECTION SOCIETY PO BOX 1355 FRIDAY HARBOR, WA 98250		PC	CHARITABLE	25,000.
BEYOND TYPE ONE 545 MIDDLEFIELD RD #220 MENLO PARK, CA 94025		PC	CHARITABLE	5,000.
BLOOD WORKS NORTHWEST 921 TERRY AVE SEATTLE, WA 98104		PC	CHARITABLE	5,000.
COLLEGE OF THE DESERT FOUNDATION, VETERANS RESOURCE CENTER 43-500 MONTEREY AVE PALM DESERT, CA 92260		PC	CHARITABLE	10,000.
DOUGLASS YOUTH DEVELOPMENT PO BOX 1013 KENT, WA 98035		PC	CHARITABLE	1,000.
Total	SEE CONTINUATION SHEET(S)			310,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

May the IRS discuss this return with the preparer

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

CYNTHIA H. PETRIE

Firm's name ► **HELLAM, VARON & CO. INC. P.S.**

8/28/17

P00016713

Firm's EIN ► 91-1223179

Firm's address ► 1750 112TH AVENUE NE, SUITE E200
BELLEVUE, WA 98004

Phone no. (425) 453-9192

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIFTH AVENUE THEATRE 1308 5TH AVENUE SEATTLE, WA 98101		PC	CHARITABLE	8,000.
FRED HUTCHINSON CANCER RESEARCH 1100 FAIRVIEW AVE NO. J5-200 SEATTLE, WA 98109		PC	CHARITABLE	10,000.
HOSPICE OF SAN JUAN PO BOX 1434 FRIDAY HARBOR, WA 98250		PC	CHARITABLE	8,000.
HUCKLEBERRY YOUTH PROGRAM 3310 GEARY BLVD, SAN FRANCISCO, CA 98118		PC	CHARITABLE	5,000.
JENNIFER BEACH FOUNDATION PO BOX 7036 COVINGTON, WA 98042		PC	CHARITABLE	20,000.
LIFEWIRE PO BOX 6398 BELLEVUE, WA 98008		PC	CHARITABLE	10,000.
MARINE MAMMAL CENTER MARIN HEADLANDS GGNRA SAUSALITO, CA 94965		PC	CHARITABLE	2,000.
NATIONAL DISASTER SEARCH DOG FOUNDATION 6800 WHEELER CANYON ROAD SANTA PAULA, CA 93060		PC	CHARITABLE	2,000.
PEDIATRIC INTERIM CARE CENTER 328 4TH AVENUE SO. KENT, WA 98032		PC	CHARITABLE	10,000.
PROJECT AVARY 1018 GRAND AVENUE SAN RAFAEL, CA 94901		PC	CHARITABLE	5,000.
Total from continuation sheets				264,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT OPEN HAND 730 POLK STREET, FL 3 SAN FRANCISCO, CA 94109		PC	CHARITABLE	5,000.
SALVATION ARMY PO BOX 84818 SEATTLE, WA 98124		PC	CHARITABLE	5,000.
SAN FRANCISCO ART INSTITUTE 800 CHESTNUT STREET SAN FRANCISCO, CA 94133		PC	CHARITABLE	2,000.
SAN JUAN EMT ASSOCIATION PO BOX 1243 FRIDAY HARBOR, WA 98250		PC	CHARITABLE	6,000.
SAN JUAN ISLANDS MUSEUM OF ART PO BOX 339 FRIDAY HARBOR, WA 98250		PC	CHARITABLE	4,000.
SHIELA DAVIDSON MEMORIAL SCHOLARSHIP, YVCC FOUNDATION PO BOX 22520 YAKIMA, WA 98907		PC	CHARITABLE	5,000.
TEARS FOUNDATION 9617 181ST STREET CT E PUYALLUP, WA 98375		PC	CHARITABLE	2,000.
TEMPLE BETH AM 2632 NE 80TH STREET SEATTLE, WA 98115		PC	CHARITABLE	5,000.
THE SOPHIA WAY 700 108TH AVE SE #201 BELLEVUE, WA 98004		PC	CHARITABLE	5,000.
UNION GOSPEL MISSION PO BOX 202 SEATTLE, WA 98111		PC	CHARITABLE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHINGTON WOMEN IN NEED 232 5TH AVENUE SO #201 KIRKLAND, WA 98033		PC	CHARITABLE	15,000.
ATTAIN HOUSING 125 STATE STREET SOURCH KIRKLAND, WA 98033		PC	CHARITABLE	5,000.
BIKERS AGAINST CHILD ABUSE 24 ROY STREET #209 SEATTLE, WA 98109		PC	CHARITABLE	5,000.
SAN JUAN ISLAND FIREFIGHTERS 1101 MULLIS STREET FRIDAY HARBOR, WA 98250		PC	CHARITABLE	20,000.
FAMILY RESOURCE CENTER PO BOX 1981 FRIDAY HARBOR, WA 98250		PC	CHARITABLE	15,000.
SEVA FOUNDATION 1786 FIFTH STREET BERKELEY, CA 94710		PC	CHARITABLE	80,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM AMORTIZATION	-3,999.	0.	-3,999.	-3,999.	
DIVIDENDS - WASHINGTON TRUST BANK	61,091.	0.	61,091.	61,091.	
DIVIDENDS - WASHINGTON TRUST BANK	14,465.	14,465.	0.	0.	
INTEREST - WASHINGTON TRUST BANK	9,992.	0.	9,992.	9,992.	
INTEREST - WASHINGTON TRUST BANK	421.	0.	421.	421.	
OID - WASHINGTON TRUST BANK	250.	0.	250.	250.	
TAX-EXEMPT INTEREST	398.	0.	398.	0.	
TO PART I, LINE 4	82,618.	14,465.	68,153.	67,755.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,477.	1,239.		1,238.
TO FM 990-PF, PG 1, LN 16A	2,477.	1,239.		1,238.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION & CONSULTING	4,080.	2,040.		2,040.
TO FORM 990-PF, PG 1, LN 16B	4,080.	2,040.		2,040.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING	3,496.	1,748.		1,748.
TO FORM 990-PF, PG 1, LN 16C	3,496.	1,748.		1,748.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND LICENSES	25.	12.		13.
FOREIGN TAX PAID	915.	915.		0.
FEDERAL EXCISE TAX	1,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,140.	927.		13.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	28,385.	28,385.		0.	
BANK CHARGES	96.	48.		48.	
MISCELLANEOUS	-4,440.	-4,440.		0.	
OFFICE EXPENSE	154.	77.		77.	
TO FORM 990-PF, PG 1, LN 23	24,195.	24,070.		125.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCK (STATEMENT A)	1,305,914.		1,499,527.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,305,914.		1,499,527.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS (STATEMENT A)	983,599.		970,634.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	983,599.		970,634.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
OTHER INVESTMENTS (STATEMENT A)	COST	917,061.	913,921.	
TOTAL TO FORM 990-PF, PART II, LINE 13		917,061.	913,921.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE		
			BEN CONTRIB	PLAN	EXPENSE ACCOUNT
HARRY A. SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	PRESIDENT/SECRETARY 2.00	0.	0.	0.	0.
RHONDA SLATER 1215 120TH AVE NE #202 BELLEVUE, WA 98005	ASST SECRETARY 1.00	0.	0.	0.	0.
RICHARD W. SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	VICE PRESIDENT 1.00	0.	0.	0.	0.
BRUCE M. PYM 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.	0.	0.
STEPHEN D. VARON 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.	0.	0.
MAUREEN SEE 1215 120TH AVE NE #202 BELLEVUE, WA 98005	DIRECTOR 1.00	0.	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDHARRY A. SEE, THE MARY SEE FOUNDATION
1215 120TH AVE NE #202
BELLEVUE, WA 98005TELEPHONE NUMBER

425-451-0780

FORM AND CONTENT OF APPLICATIONS

SUBMIT LETTER DESCRIBING ORGANIZATION AND INTENDED USE OF FUNDS

ANY SUBMISSION DEADLINESSUBMIT PRIOR TO NOV 1. SOME GIFTS ARE MADE EARLIER, BUT FINAL BOARD ACTION
FOR THE YEAR OCCURS AROUND NOV. 15.RESTRICTIONS AND LIMITATIONS ON AWARDSGIFTS ARE MADE TO 501(C)(3) ORGANIZATIONS AND ALSO 170(C)(1) STATE AND
LOCAL INSTITUTIONS.

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation				
Equities				
AbbVie Inc CUSIP 00287Y109	422 00	62 62	26,425 64	20,423 27
Alphabet Inc Cap Stk Cl A CUSIP 02079K305	29.00	792 45	22,981 05	18,251 20
American Tower Corp Com CUSIP 03027X100	105 00	105.68	11,096 40	7,686 53
Apple Inc CUSIP 037833100	192.00	115 82	22,237 44	15,200 75
Applied Materials Inc CUSIP 038222105	857.00	32 27	27,655 39	13,975 51
Artisan International Value Fund CUSIP 04314H857	1,750 038	32 53	56,928 74	52,255 18
Cisco Systems Inc CUSIP 17275R102	833 00	30 22	25,173 26	20,175 80
Constellation Brands Inc CUSIP 21036P108	165.00	153.31	25,296 15	17,622 59
Costco Wholesale Corp CUSIP 22160K105	143 00	160 11	22,895 73	15,535 15
Digital Realty Trust Inc CUSIP 253868103	123 00	98 26	12,085 98	12,129 57
Eastman Chemical Co CUSIP 277432100	179.00	75 21	13,462 59	13,202 72
Express Scripts Holding Co CUSIP 30219G108	304 00	68 79	20,912 16	21,492 20
Facebook Inc CUSIP 30303M102	168 00	115 05	19,328 40	14,363 58
FedEx Corp CUSIP 31428X106	139 00	186 20	25,881 80	22,956 34
General Electric Co CUSIP 369604103	735 00	31 60	23,226 00	21,707 52

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Equities (continued)				
Goldman Sachs Group Inc/The CUSIP 38141G104	124 00	239 45	29,591 80	18,902 86
Hennessy Focus Fund CUSIP 42568P209	1,433 538	75 76	108,604 84	98,406 17
Home Depot Inc/The CUSIP 437076102	179 00	134 08	24,000 32	15,063 61
Invesco Ltd CUSIP G491BT108	718 00	30 34	21,784 12	21,515 69
JPMorgan Chase & Co CUSIP 46625H100	353 00	86 29	30,460 37	18,280 12
Kinder Morgan Inc/DE CUSIP 49456E101	807 00	20 71	16,712 97	16,964 75
Mead Johnson Nutrition Co CUSIP 582839106	348 00	70 76	24,624 48	26,897 49
Medtronic PLC CUSIP G5960L103	339 00	71 23	24,146 97	24,828 09
Microsoft Corp CUSIP 594918104	424 00	62 14	26,347 36	17,550 18
Mylan NV CUSIP N59465109	492 00	38 15	18,769 80	24,069 78
NextEra Energy Inc CUSIP 65339F101	99 00	119 46	11,826 54	8,871 15
NRG Energy Inc CUSIP 629377508	1,067 00	12 26	13,081 42	18,608 56
Oppenheimer International Growth Fund CUSIP 68383L605	1 609 375	34 68	55,813 13	58,452 48
Oracle Corp CUSIP 68389X105	584 00	38 45	22,454 80	17,203 48
Pioneer Natural Resources Co CUSIP 723787107	82 00	180 07	14,765 74	10,608 75

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Equities (continued)				
PNC Financial Services Group Inc/The CUSIP 693475105	250.00	116 96	29,240 00	19,503 06
Praxair Inc CUSIP 74005P104	111 00	117 19	13,008 09	9,567 13
Priceline Group Inc/The CUSIP 741503403	14 00	1,466 06	20,524 84	17,488 39
Procter & Gamble Co/The CUSIP 742718109	376 00	84 08	31,614 08	26,309 44
Prologis Inc CUSIP 74340W103	229 00	52 79	12,088 91	12,185 14
Prudential Financial Inc CUSIP 744320102	275 00	104 06	28,616 50	19,434 65
Qualcomm Inc CUSIP 747525103	326 00	65 20	21,255 20	15,476.01
Raytheon Co CUSIP 755111507	177 00	142 00	25,134 00	20,431 38
Republic Services Inc CUSIP 760759100	450 00	57 05	25,672 50	22,946.85
Starbucks Corp CUSIP 855244109	376.00	55 52	20,875 52	15,217 66
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP 880210877	7,661 899	19 93	152,701 65	149,414.35
UnitedHealth Group Inc CUSIP 91324P102	169 00	160 04	27,046 76	11,609 11
Valero Energy Corp CUSIP 91913Y100	219 00	68 32	14,962 08	10,690 97
Verizon Communications Inc CUSIP 92343V104	233 00	53 38	12,437 54	11,008 24

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Equities (continued)				
Victory Sycamore Established Value Fund CUSIP 92646A831	3,050 766	36 16	110,315 70	106,720 52
Virtus Opportunities Trust Emerging MKTS OPPTYS FD CL CUSIP 92828W361	14,932 962	9 05	135,143 31	140,620 20
Walt Disney Co/The CUSIP 254687106	194 00	104 22	20,218 68	14,089 72
Total Equities			\$1,499,526 75	\$1,305,913 89
Fixed Income				
Ally Bank 1 7% 01 Oct 2018 CUSIP 02006LUH4	100,000 00	100 71	100,710 00	100,000 00
Artisan High Income Fund CUSIP 04314H717	11,649 377	9.86	114,862.86	113,553.78
Capital One Bank USA NA 2% 30 Sep 2019 CUSIP 140420WB2	50,000 00	101 385	50,692.50	50,000 00
Clackamas Cnty Or Sch Dist #86 Txbl-Ref-Ser B-Canby 26 Apr 2012 1 59% 15 Jun 2017 CUSIP 179198HD1	25,000 00	100 131	25,032 75	25,000 00
Discover Bank/Greenwood DE 1 9% 29 May 2019 CUSIP 254671S76	40,000 00	101 293	40,517 20	40,499 51
Eaton Vance Floating-Rate Fund CUSIP 277911491	9,296 612	8 95	83,204 68	82,424 49
eBay Inc 2 2% 01 Aug 2019 CUSIP 278642AH6	20,000 00	99 954	19,990 80	19,889 20

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Fixed Income (continued)				
Federal Home Loan Mortgage Corp 1 25% 02 Oct 2019 CUSIP: 3137EADM8	15,000 00	99 415	14,912 25	14,911 50
Federal National Mortgage Association 1 375% 07 Oct 2021 CUSIP: 3135GQQ89	30,000 00	97 245	29,173 50	29,949 60
Federal National Mortgage Association 1 625% 27 Nov 2018 CUSIP: 3135GQYT4	20,000 00	100 754	20,150 80	19,858 60
Federal National Mortgage Association 1 75% 20 Jun 2019 CUSIP: 3135GQZE6	15,000 00	101 049	15,157 35	14,927 61
JPMorgan Chase & Co 4 95% 25 Mar 2020 CUSIP: 46625HHQ6	35,000 00	107 746	37,711 10	37,864.81
Occidental Petroleum Corp 1 5% 15 Feb 2018 CUSIP: 674599CD5	20,000 00	100 091	20,018 20	19,800 00
Payden Emerging Markets Bond Fund CUSIP: 704329531	5,057 761	13 43	67,925 73	67,431 43
Payden Emerging Markets Local Bond Fund CUSIP: 704329275	15,292 33	6 54	100,011 84	115,302 74
PepsiCo Inc 1 7% 06 Oct 2021 CUSIP: 713448DL9	40,000 00	97 148	38,859 20	39,946 40
Sallie Mae Bank 1 5% 16 Oct 2017 CUSIP: 795450TV7	25,000 00	100 259	25,064 75	25,000 00
State Bank of India/New York NY 2% 22 Jun 2017 CUSIP: 856284F58	120,000 00	100 596	120,715 20	120,460.72

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Fixed Income (continued)				
United States Treasury Inflation Indexed Bonds 125% 15 Apr 2019 CUSIP 912828C99	15,000 00	101 2422	15,665 91	15,597 88
United States Treasury Note/Bond 2 125% 30 Sep 2021 CUSIP 912828F21	30,000 00	100 8594	30,257 81	31,180 68
Total Fixed Income			\$970,634.43	\$983,598.95
Alternatives				
AQR Equity Market Neutral Fund CUSIP 00191K799	19,919 812	11 97	238,440 15	230,671 42
AQR Managed Futures Strategy Fund CUSIP 00203H859	11,190 981	9 32	104,299 94	119,541 14
Credit Suisse Commodity Return Strategy Fund CUSIP 22544R305	23,319.778	5 07	118,231 27	119,527 21
Eaton Vance Global Macro Absolute Return Fund CUSIP 277923728	9,031 868	9 04	81,648 09	84,928 66
Gateway Fund CUSIP: 367829884	4,972 735	30 83	153,309 42	139,807 58
Nuveen Funds Rltest Sec I CUSIP 670678507	5,179 45	22 07	114,310 46	116,568 53
Nuveen Invt Fds Inc Glob Infrast I CUSIP 670690510	10,733 133	9 66	103,682 06	106,016.33
Total Alternatives			\$913,921.39	\$917,060 87

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)
617560016 Charles See Foundation (continued)				
Cash and Equivalents				
Federated Government Obligations Fund CUSIP 608919718	215,162.44	1.00	215,162.44	215,162.44
Total Cash and Equivalents			\$215,162.44	\$215,162.44
Unique Assets				
Worldcom, Inc. Class Action Part Claim 00341223 Firm Defined Security ID- MA1086598	1.00	0.00	0.00	0.00
Total Unique Assets			\$0.00	\$0.00
Total for 617560016 Charles See Foundation			\$3,599,245.01	\$3,421,736.15