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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
MAX FACTOR FAMILY FOUNDATION

A Employer identification number
95-6030779

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6505 WILSHIRE BOULEVARD NO 1200

B Telephone number (see instructions)
(323) 761-8700

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90048

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,060,411

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	425,136	350,977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	41,930			
	b	Gross sales price for all assets on line 6a 1,255,874				
	7	Capital gain net income (from Part IV, line 2)		41,930		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	467,066	392,907	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,750	3,375	0	3,375
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	160	0	0	85
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	49,973	24,986	0	24,987
	24	**Total operating and administrative expenses.** Add lines 13 through 23	56,883	28,361	0	28,447
	25	Contributions, gifts, grants paid	550,630			550,630
	26	**Total expenses and disbursements.** Add lines 24 and 25	607,513	28,361	0	579,077
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-140,447			
	b	**Net investment income** (if negative, enter -0-)		364,546		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	991,877	508,165	508,165
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,697,384	4,808,816	5,028,931
c	Investments—corporate bonds (attach schedule)	1,787,214	1,436,126	1,378,963
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,941,946	4,524,867	5,144,352
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,418,421	11,277,974	12,060,411
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	267,309	267,309	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	11,151,112	11,010,665	
30	**Total net assets or fund balances** (see instructions)	11,418,421	11,277,974	
31	**Total liabilities and net assets/fund balances** (see instructions)	11,418,421	11,277,974	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,418,421
2	Enter amount from Part I, line 27a	2	-140,447
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,277,974
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,277,974

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	FIDELITY	P	2016-01-19	2016-11-16
b	FIDELITY	P	2015-02-18	2016-12-16
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	545,398		465,814	79,584
b	710,000		748,130	-38,130
c	476			476
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				79,584
b				-38,130
c				476
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,930
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	580,019	12,220,576	0 047462
2014	570,235	12,497,203	0 045629
2013	521,209	11,899,197	0 043802
2012	648,559	11,317,605	0 057305
2011	583,112	11,573,058	0 050385

2	**Total** of line 1, column (d)	2	0 244583
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 048917
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	11,163,628
5	Multiply line 4 by line 3	5	546,091
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	3,645
7	Add lines 5 and 6	7	549,736
8	Enter qualifying distributions from Part XII, line 4 , ...	8	579,077

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,645
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,645
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,355
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 6,355	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶ACCOUNT MANAGER Telephone no ▶(323) 761-8700

Located at ▶6505 WILSHIRE BLVD SUITE 1200 LOS ANGELES CA ZIP+4 ▶90048

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	10,825,468
b	Average of monthly cash balances.			1b	508,164
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	11,333,632
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	11,333,632
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	170,004
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	11,163,628
6	**Minimum investment return.** Enter 5% of line 5.			6	558,181

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	558,181
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,645		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	3,645
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	554,536
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	554,536
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	554,536

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	579,077
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	579,077
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,645
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	575,432

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				554,536
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012. 16,416				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	16,416			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 579,077				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				554,536
e Remaining amount distributed out of corpus	24,541			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,957			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	40,957			
10 Analysis of line 9				
a Excess from 2012. 16,416				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016. 24,541				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DEAN FACTOR
6505 WILSHIRE BLVD 1200
LOS ANGELES, CA 90048
(310) 274-8193

b The form in which applications should be submitted and information and materials they should include

PLEASE REQUEST FORMAL APPLICATION FORM FROM THE MAX FACTOR FAMILY FOUNDATION GRANT REQUESTS ACCOMPANIED BY A FORMAL APPLICATION WILL BE CONSIDERED FOR FUNDING BY THE FOUNDATION TOGETHER WITH A COPY OF THE ORGANIZATION'S INTERNAL REVENUE SERVICE TAX EXEMPTION DETERMINATION LETTER THE GRANT EMPHASIS SHALL BE GIVEN TO PROPOSALS WHICH TARGET AREAS OF HEALTH CARE RELATING TO YOUTHS, AGING, RESEARCH AND SCHOLORSHIPS FOR MINORITIES

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE MAX FACTOR FAMILY FOUNDATION DOES NOT CONTRIBUTE TO INDIVIDUALS, POLITICAL PARTIES, POLITICAL CANDIDATES, OR POLITICAL PUBLICATIONS, RELIGIOUS ORGANIZATIONS, VETERANS ORGANIZATIONS (UNLESS FUNDS ARE BEING SOUGHT FOR THE BENEFIT OF THE WHOLE COMMUNITY), LOCAL AGENCIES WHICH ARE PART OF NATIONAL ORGANIZATIONS RECEIVING MAX FACTOR FAMILY FOUNDATION CONTRIBUTIONS, LOCAL LEGAL CENTERS AFFILIATED WITH NATIONAL LEGAL CENTERS TO WHICH MAX FACTOR FAMILY FOUNDATION CONTRIBUTES, MUNICIPAL EMPLOYEE FRATERNAL GROUPS AND/OR FOR "GOOD WILL OR "COURTESY" ADVERTISING

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				550,630
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	425,136	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,930	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		467,066	0

13 Total. Add line 12, columns (b), (d), and (e) 13 467,066

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-28	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ERIC BINDER				P00965709
Firm's name ▶ BINDER AND COMPANY INC				Firm's EIN ▶27-0166139
Firm's address ▶ 9000 SUNSET BLVD 1250 WEST HOLLYWOOD, CA 90069				Phone no (310) 476-6869

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEAN FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
DAVID FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
JENNY FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
MICHAEL FIRESTEIN 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
JON GLASER 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANTIOCH UNIVERSITY 400 CORPORATE POINTE CULVER CITY, CA 90230	NONE	501(C)3	TO SUPPORT A TWO YEAR PILOT PROGRAM OF THE BRIDGE FOR YOUTHBUILD PROGRAM FOR LOS ANGELES HIGH SCHOOL STUDENTS	20,000
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET SAN FRANCISCO, CA 94104	NONE	501(C)3	TO SUPPORT THE CREATION OF BICENTENNIAL PARK IN LOS ANGELES	10,000
CHILDRENS HOSPITAL LOS ANGELES 4650 SUNSET BLVD LOS ANGELES, CA 90027	NONE	501(C)3	TO SUPPORT THE FELLOWSHIP TRAINING PROGRAM IN PEDIATRIC PULMONOLOGY	15,000
PUBLIC COUNSEL 610 SOUTH ARDMORE AVE LOS ANGELES, CA 90005	NONE	501(C)3	TO SUPPORT THE CENTER FOR VETERAN'S ADVANCEMENT	15,000
UCLA FIELDING SCHOOL OF PUBLIC HEALTH 10920 WILSHIRE BLVD 900 LOS ANGELES, CA 90095	NONE	501(C)3	TO SUPPORT THE PUBLIC HEALTH TRAINING PROGRAM ON POPULATION ADVOCACY TRAINING FUTURE LEADERS	12,500
EL NIDO FAMILY CENTERS 10200 SEPULVEDA BLVD 350 MISSION HILLS, CA 91345	NONE	501(C)3	TO SUPPORT THE PACOIMA FAMILY SOURCE CENTER AND GARDEN TO TABLE PROGRAM	10,000
FIRST TEE OF LOS ANGELES 244 S SAN PEDRO STREET LOS ANGELES, CA 90012	NONE	501(C)3	TO SUPPORT THE DRIVE PROGRAM WHICH DONATES EQUIPMENT TO YOUTH ORGANIZATIONS	10,000
JEWISH FEDERATION 6505 WILSHIRE BLVD LOS ANGELES, CA 90048	NONE	501(C)3	LOS ANGELES IMPACT INITIATIVE	225,000
SHOES THAT FIT 1420 N CLAREMONT BLVD 204A CLAREMONT, CA 91711	NONE	501(C)3	TO SUPPORT SO CAL BACK TO SCHOOL AND HOLIDAY SHOE PROGRAM FOR CHILDREN IN LOS ANGELES COUNTY	5,000
USC HILLEL FOUNDATION 3300 S HOOVER STREET LOS ANGELES, CA 90007	NONE	501(C)3	TO SUPPORT THE DESIGN OF THE NEW USC HILLEL FOUNDATION BUILDING	12,500
LITTLE FREE LIBRARY 409 S GERTRUDA AVENUE REDONDO BEACH, CA 90277	NONE	501(C)3	TO SUPPORT CHILDREN EDUCATION	630
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 91125	NONE	501(C)3	RESEARCH ON GROUNDWATER MANAGEMENT TO ADDRESS THE CURRENT DROUGHT AND FUTURE WATER NEEDS OF CA	50,000
HAMBURGER HOME (AVIVA FAMILY & CHILDREN SERVICES) 7120 FRANKLIN AVENUE LOS ANGELES, CA 90046	NONE	501(C)3	TO SUPPORT RESIDENTIAL TREATMENT SERVICES FOR YOUTH ROLE MODELS BOTH ACADEMICALLY AND CREATIVE	5,000
CENTINELA YOUTH SERVICES 11539 HAWTHORNE BLVD HAWTHORNE, CA 90250	NONE	501(C)3	TO SUPPORT THE RESTORITIVE JUSTICE TRAINING PROGRAM FOR FRONTLINE LAW ENFORCEMENT	10,000
CONSTITUTIONAL RIGHTS FOUNDATION 601 S KINGSLEY DRIVE LOS ANGELES, CA 90005	NONE	501(C)3	TO SUPPORT CIVIC AUCTION ECO PROJECT PROVIDING TRAINING TO TEACHERS AND STUDENTS	10,000
Total . . . . ▶ **3a**				550,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COVENANT HOUSE OF CALIFORNIA 1325 N WESTERN AVE LOS ANGELES, CA 90027	NONE	501(C)3	TO SUPPORT OUTREACH PROGRAMS THAT MEET HOMELESS YOUTH, PROVIDING COUNSLING AND FOOD FOR SAFETY	10,000
KIDS COMMUNITY CLINIC OF BURBANK 400 W ELMWOOD AVENUE BURBANK, CA 91506	NONE	501(C)3	TO SUPPORT THE KIDS COMMUNITY DENTAL CLINIC WHO EDUCATE CHILDREN ON GOOD HYGIENE	15,000
LOS ANGELES FOOD POLICY COUNCIL 200 N SPRING STREET LOS ANGELES, CA 90012	NONE	501(C)3	TO SUPPORT THE HEALTHY NEIGHBORHOOD MARKET NETWORK BY INCORPORATING HEALTHY FOODS	10,000
LOS ANGELES JEWISH SYMPHONY 17455 LA CUESTA LANE ENCINO, CA 91316	NONE	501(C)3	TO HELP FUND STIPENDS FOR TEACHING ARTISTS FOR IN-SCHOOL WORKSHOPS AND ORCHESTRA PERSONNEL	15,000
MEND 10641 N SAN FERNANDO ROAD PACOIMA, CA 91331	NONE	501(C)3	TO FUND MEDICINES FOR MEND CLINICS TO SUPPORT LOCAL PATIENTS FOR NO COST	15,000
SOUTHERN CALIFORNIA COUNSLING CENTER 5615 W PICO BLVD LOS ANGELES, CA 91405	NONE	501(C)3	TO SUPPORT TRAUMA AND RESILENCY TRAINING AND SERVICES PROGRAM SERVING INDIVIDUALS	10,000
CEDARS SINAI TRAUMA CENTER 8700 BEVERLY DRIVE LOS ANGELES, CA 90048	NONE	501(C)3	TO HELP CHILDREN AND THEIR FAMILIES COPE WITH TRAUMATIC EVENTS AND STRESS	5,000
PICO UNION PROJECT 1153 VALENCIA STREET LOS ANGELES, CA 90015	NONE	501(C)3	TO SUPPORT THE SANCTUARY AT PICO UNION, BUILDING A COMMUNITY CENTER FOR JEWISH DISCOVERY	50,000
MAR VISTA FAMILY CENTER 5075 S SLAUSON AVENUE LOS ANGELES, CA 90230	NONE	501(C)3	TO SUPPORT THE PRESCHOOL PROGRAM SERVING AS A TOOL IN DEVELOPING METHODS OF EDUCATION	10,000
Total . . . . ▶ **3a**				550,630

TY 2016 Accounting Fees Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,750	3,375	0	3,375

TY 2016 Distribution from Corpus Election

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.SIGNED: ________________________________NAME AND TITLE:____________________________

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TY 2016 Investments Corporate Bonds Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,436,126	1,378,963

TY 2016 Investments Corporate Stock Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	4,808,816	5,028,931

TY 2016 Investments - Other Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE PRIVATE EQUITY	AT COST	1,065,360	1,129,021
DOUBLELINE OPPORTUNISTIC INCOME LP	AT COST	1,000,000	1,293,493
DORCHESTER CAPITAL SECONDARIES	AT COST	127,783	253,027
LK OPPORTUNITIES FUND	AT COST	85,199	108,948
THOROFARE ASSET BASED LENDING FUND II	AT COST	0	0
THOROFARE ASSET BASED LENDING FUND III	AT COST	311,515	311,515
KAYNE CREDIT OPPORTUNITIES FUND	AT COST	276,153	384,647
THOROFARE ASSET BASED LENDING FUND IV	AT COST	617,605	617,605
PETERSHILL II OFFSHORE	AT COST	158,752	161,714
ANGELO GORDON	AT COST	0	0
LK OPPORTUNITIES FUND II	AT COST	500,000	501,882
FELICITAS SECONDARY FUND LP	AT COST	382,500	382,500

TY 2016 Other Expenses Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STORAGE EXPENSES	1,740	870	0	870
ADMINISTRATIVE FEES	42,402	21,201	0	21,201
INSURANCE	3,831	1,915	0	1,916
PROFESSIONAL DUES	2,000	1,000	0	1,000

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TY 2016 Taxes Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0	0	10
REGISTRY OF CHARITABLE TRUST	150	0	0	75