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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

Durfee Foundation

Number and street (or P O box number if mail is not delivered to street address)

1453 Third Street Promenade

Room/suite
312

City or town, state or province, country, and ZIP or foreign postal code

Santa Monica

CA

90401

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

95-4856207

B Telephone number (see instructions)

310 899-5120

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 28,608,972**

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	112,903			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	593	593		
	4 Dividends and interest from securities	531,700	531,700		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	949,147			
	b Gross sales price for all assets on line 6a 4,457,966				
	7 Capital gain net income (from Part IV, line 2)		949,147		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,594,343	1,481,440			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	320,541	28,720		256,603
	14 Other employee salaries and wages	69,511	2,019		58,521
	15 Pension plans, employee benefits	112,882	9,397		90,714
	16a Legal fees (attach schedule)	5,364			
	b Accounting fees (attach schedule)	37,644			
	c Other professional fees (attach schedule)	40,144	30,511		8,067
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	24,917			
	19 Depreciation (attach schedule) and depletion	10,110			
	20 Occupancy	90,009			69,982
	21 Travel, conferences, and meetings	40,075			14,163
	22 Printing and publications				
	23 Other expenses (attach schedule)	243,412			301,979
	24 Total operating and administrative expenses. Add lines 13 through 23	994,609	70,647	0	800,029
	25 Contributions, gifts, grants paid	1,718,916			1,718,916
26 Total expenses and disbursements. Add lines 24 and 25	2,713,525	70,647	0	2,518,945	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,119,182				
b Net investment income (if negative, enter -0-)		1,410,793			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			328,973	452,066	452,066
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			16,500		
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable			3,771,190	2,884,093	
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			36,039	22,362	
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)						
14 Land, buildings, and equipment basis ▶	72,790					
Less: accumulated depreciation (attach schedule) ▶	10,110			62,680		
15 Other assets (describe ▶ See Attached Statement)			28,077,059	28,156,906	28,156,906	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			32,229,761	31,578,107	28,608,972	
Liabilities	17 Accounts payable and accrued expenses			51,562	70,205	
	18 Grants payable			1,662,675	1,086,424	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			1,714,237	1,156,629	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			26,727,834	27,537,385	
	25 Temporarily restricted			3,787,690	2,884,093	
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			30,515,524	30,421,478	
	31 Total liabilities and net assets/fund balances (see instructions)			32,229,761	31,578,107	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,515,524
2 Enter amount from Part I, line 27a	2	-1,119,182
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,025,136
4 Add lines 1, 2, and 3	4	30,421,478
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,421,478

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	949,147
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	16,856

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,315,301	33,370,738	0.069381
2014	2,115,138	29,689,585	0.071242
2013	1,602,928	27,544,212	0.058195
2012	1,779,824	25,476,009	0.069863
2011	1,883,073	25,882,519	0.072755
2 Total of line 1, column (d)			2 0.341436
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.068287
4 Enter the net value of nonchangible-use assets for 2016 from Part X, line 5			4 31,130,749
5 Multiply line 4 by line 3			5 2,125,825
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 14,108
7 Add lines 5 and 6			7 2,139,933
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,518,945

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		14,108
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		14,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		14,108
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	20,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		20,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		106
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		5,786
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.durfee.org</u>	X	
14 The books are in care of ▶ <u>The Durfee Foundation</u> Telephone no ▶ <u>310 899-5120</u> Located at ▶ <u>1453 Third Street Promenade 312 Santa Monica CA</u> ZIP+4 ▶ <u>90401</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 Sabbatical - Retreat, award ceremony and facilitator fees	56,301
2 Springboard Programs - Brain trust meeting, mentor fees and photography	50,713
3 Stanton Fellowship - Retreat, quarterly meetings, program evaluation, award ceremony	35,347
4 Courage to Lead Retreat	37,300

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NA	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	28,181,266
b	Average of monthly cash balances	1b	559,624
c	Fair market value of all other assets (see instructions)	1c	2,863,931
d	Total (add lines 1a, b, and c)	1d	31,604,821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	31,604,821
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	474,072
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,130,749
6	Minimum investment return. Enter 5% of line 5	6	1,556,537

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,556,537
2a	Tax on investment income for 2016 from Part VI, line 5	2a	14,108
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,108
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,542,429
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,542,429
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,542,429

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,518,945
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,518,945
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	14,108
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,504,837

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,542,429
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,477,284	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,518,945				
a Applied to 2015, but not more than line 2a			1,477,284	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				41,661
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,500,768
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	1,000,000			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Claire Peepe 1453 Third St Promenade 312 Santa Monica, CA 90401 310 899-5120

- b** The form in which applications should be submitted and information and materials they should include

Letter Form - see www.durfee.org

- c** Any submission deadlines

No

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

see www.durfee.org

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> The Ford Theater Foundation 2580 Cahuenga Blvd Los Angeles, CA 90068 LA Más 3051 North Coolidge Ave Los Angeles, CA 90039 The ARC Los Angeles and Orange Counties 455 W Montana Street Pasadena, CA 91003 Anti-Defamation League of Orange County 1201 Dove Street Newport Beach, CA 92660 Association of Small Foundations 33 Wild Berry Lane Underhill, VT 05489 Arts for LA POR Box 71574 Los Angeles, CA 90071 California Association of Nonprofits PO Box 1610 Capitola, CA 95010 Exponent Philanthropy 1720 N Street NW Washington, DC 20036 Strategic Concepts in Organizing and Policy Educat 175 W Florence Ave Los Angeles, CA 90047 Proyecto Pastoral 135 N Mission Road Los Angeles, CA 90033 POPs the Club PO Box 10461 Marina Del Rey, CA 90295		PC PC PC PC PC PC PC PC PC PC	Cultural Equity and Inclusion Initiative Grant Springboard Grant General Support General Support General Support General Support Sabbatical Sabbatical Springboard	5,000 35,000 2,500 100 750 400 2,500 750 5,000 5,000 35,000
Total	See Attached Statement		▶ 3a	1,718,916
b <i>Approved for future payment</i> Strategic Concepts in Organizing and Policy Educat 175 W Florence Ave Los Angeles, CA 90047 Proyecto Pastoral 135 N Mission Road Los Angeles, CA 90033 LA Compost 221 W Ave 45 Los Angeles, CA 90065 California Common Cause 453 S Spring Street Los Angeles, CA 90013 El Centro de Ayuda 1972 E Cesar Chavez Ave Los Angeles, CA 90033 Community Development Technology Center 520 W 23rd Street Los Angeles, CA 90007		PC PC PC PC PC PC	Sabbatical Sabbatical Springboard Sabbatical Sabbatical Sabbatical	48,000 48,000 35,000 48,000 48,000 48,000
Total	See Attached Statement		▶ 3b	1,086,424

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	593	
4	Dividends and interest from securities			14	531,700	
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	949,147	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,481,440	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,481,440

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Executive Director
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Jennifer Hirsch

Preparer's signature

Date _____

6/11/2017

Check ☒ if self-employed

PTIN	
------	--

P00042711

Firm's name ▶

Firm's EIN ▶

Firm's address ► 3152 Kempton Drive, Los Alamitos, CA 90720

Phone no	562 884-8516
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

California Common Cause

Street

453 S Spring Street

City

Los Angeles

State

CA

Zip Code

90013

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

Community Development Technologies Center

Street

520 W 23rd Street

City

Los Angeles

State

CA

Zip Code

90007

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

East Los Angeles Women's Center

Street

1255 S Atlantic Blvd

City

Los Angeles

State

CA

Zip Code

90022

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

El Centro de Ayuda

Street

1972 E Cesar Chavez Ave

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

LA Compost

Street

221 W Ave 45

City

Los Angeles

State

CA

Zip Code

90065

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

35,000

Name

1 in 6

Street

PO Box 222033

City

Santa Clarita

State

CA

Zip Code

91322

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

100,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

California Community Foundation

Street

445 S Figueroa St Ste 3400

City

Los Angeles

State

CA

Zip Code

90071

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

100,000

Name

Earthwatch

Street

114 Western Avenue

City

Boston

State

MA

Zip Code

02134

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Ignite LA

Amount

244,675

Name

Best Friends Animal Society

Street

5001 Angel Canyon Road

City

Kanab

State

UT

Zip Code

84741

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Name

Southern California Grantmakers

Street

1000 North Alameda Suite 230

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

7,000

Name

Center for Reproductive Rights

Street

199 Water Street

City

New York

State

NY

Zip Code

10038

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Name

Young & Healthy

Street

PO Box 93397

City

Pasadena

State

CA

Zip Code

91109

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Coalition for Responsible Community Development

Street

3101 S Grand Ave

City

Los Angeles

State

CA

Zip Code

90007

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Social and Environmental Entrepreneurs

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard-DIY girls

Amount

75,000

Name

EngAGE

Street

240 W Verdugo

City

Burbank

State

CA

Zip Code

91502

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton Fellowship

Amount

42,500

Name

Alliance for College Ready Public Schools

Street

2930 Fletcher Drive

City

Los Angeles

State

CA

Zip Code

90065

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

East Bay Community Law Center

Street

2921 Adeline Street

City

Berkeley

State

CA

Zip Code

94703

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

ALPA Health

Street

4927 Huntington Drive 200

City

Los Angeles

State

CA

Zip Code

90032

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

American Refugee Committee

Street

455 W Montana St

City

Pasadena

State

CA

Zip Code

91103

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Community Health Alliance of Pasadena

Street

455 W Montana St

City

Pasadena

State

CA

Zip Code

91103

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Community Partner (Fiscal Sponsor for txt)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard - Txt

Amount

125,000

Name

Crowden Music Center

Street

1475 Rose Street

City

Berkeley

State

CA

Zip Code

94702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

LURN

Street

553 S Clearance St

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

125,000

Name

Minneapolis Landscape Arboretum

Street

3675 Arboretum Drive

City

Chaska

State

MN

Zip Code

55318

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Willows Community School

Street

8509 Higuera

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Southern Poverty Law Center

Street

400 Wasghington Ave

City

Montgomery

State

AL

Zip Code

36104

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Name

Planned Parenthood

Street

400 W 30th Street

City

Los Angeles

State

CA

Zip Code

90007

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Local First Arizona

Street

407 E Roosevelt St

City

Phoenix

State

AZ

Zip Code

85004

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

125

Name

Karam Foundation

Street

230 Northgate

City

Lake Forest

State

IL

Zip Code

60045

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Name

The Corps Network

Street

1275 K Street NW Suite 1050

City

Washington

State

DC

Zip Code

20005

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

The Museum of Jurassic Technology

Street

9341 Venice Blvd

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Venice Family Clinic

Street

604 Rose Ave

City

Los Angeles

State

CA

Zip Code

90291

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

CHIRLA

Street

2533 W Third St

City

Los Angeles

State

CA

Zip Code

90057

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

50

Name

Wilder Foundation

Street

451 Lexington Parkway

City

North Saint Paul

State

MN

Zip Code

55104

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

FoodForward

Street

7412 Fulton Ave

City

North Hollywood

State

CA

Zip Code

91605

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

100,000

Name

Community Partners

Street

1000 N Alameda

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Talent Philanthropy Project

Amount

50,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Barrio Action Youth & Family Center

Street

4927 Huntington Drive 200

City

Los Angeles

State

CA

Zip Code

90032

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Coalition to Abolish Slavery & Trafficking

Street

5042 Wilshire Blvd 586

City

Los Angeles

State

CA

Zip Code

90036

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

No Limits for Deaf Children

Street

9801 Washington Blvd 2nd Floor

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Dia Foundation

Street

3 Beekman St

City

Beacon

State

NY

Zip Code

12508

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Little Tokyo Senior Nutrition Center

Street

244 S San Pedro Street

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

500

Name

We Are the Next

Street

425 E 4th Street Unit E

City

Long Beach

State

CA

Zip Code

90802

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

35,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Community Partner (Fiscal Sponsor for Housing & Community Investment Dept, City of LA)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

64,000

Name

Community Partners (Fiscal Sponsor for LAUSD)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

59,000

Name

Japanese American Cultural & Community Center

Street

244 S San Pedro Street

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

48,296

Name

Koreatown Youth and Community Center

Street

3727 W Sixth Street Suite 300

City

Los Angeles

State

CA

Zip Code

90020

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

45,220

Name

Social and Environmental Entrepreneurs (Fiscal Sponsor for Hollywood Property Owners Alliance)

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

56,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

East Los Angeles Women's Center

Street

1255 S Atlantic Blvd

City

Los Angeles

State

CA

Zip Code

90022

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

POPs the Club

Street

PO Box 10461

City

Manna Del Rey

State

CA

Zip Code

90295

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

35,000

Name

Social and Environmental Entrepreneurs (Fiscal Sponsor for Hollywood Property Owners Alliance)

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard- Hollywood Property Owners Alliance

Amount

50,000

Name

Community Partners (Fiscal Sponsor for LAUSD)

Street

1000 N Alameda

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

50,000

Name

Earthwatch

Street

114 Western Avenue

City

Boston

State

MA

Zip Code

02134

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Ignite LA

Amount

284,440

Name

Community Partner (Fiscal Sponsor for Housing & Community Investment Dept, City of LA)

Street

PO Box 222033

City

Santa Clarita

State

CA

Zip Code

91322

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

45,000

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

LURN

Street

553 S Clearance St

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

50,000

Name

Community Partner (Fiscal Sponsor for txt)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

50,000

Name

EngAGE

Street

240 E Verdugo Ave Suite 100

City

Burbank

State

CA

Zip Code

91502

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

57,500

Name

Koreatown Youth and Community Center

Street

3727 W Sixth Street Suite 300

City

Los Angeles

State

CA

Zip Code

90020

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

54,780

Name

Japanese American Cultural & Community Center

Street

244 S San Pedro Street

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

51,704

Name

LA Más

Street

3051 North Coolidge Ave

City

Los Angeles

State

CA

Zip Code

90039

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard Grant

Amount

35,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Amount	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
													Expense of Sale and Cost of Improvements	Depreciation	Adjustments	
Totals																
Capital Gains/Losses											Gross Sales				Net Gain or Loss	
Other sales											0	4,457,966			3,508,819	949,147
1	Europacific Growth Fund			X			P	12/23/2015	4/28/2016	2,585	2,625				-40	
2	Europacific Growth Fund			X			P	2/14/2000	7/28/2016	2,659	2,541				118	
3	Europacific Growth Fund			X			P	2/14/2000	10/27/2016	2,806	2,631				175	
4	Vanguard 500 Index Fund Adm			X			P	10/24/2014	1/14/2016	250,000	252,610				-2,610	
5	Vanguard 500 Index Fund Adm			X			P	10/24/2014	7/19/2016	150,000	134,608				15,392	
6	Windsor II Fund Adm			X			P	10/24/2014	7/19/2016	150,000	130,069				19,931	
7	Vanguard 500 Index Fund Adm			X			P	10/24/2014	11/17/2016	250,000	221,362				28,638	
8	Windsor II Fund Adm			X			P	10/24/2014	12/6/2016	500,000	406,772				93,228	
9	Payden Core Bond Fund			X			P	9/8/2010	4/27/2016	5,000	4,977				23	
10	Payden High Income Fund			X			P	2/1/2016	7/20/2016	20,707	22,567				-1,860	
11	Payden High Income Fund			X			P	1/1/2015	7/20/2016	363,347	395,977				-32,630	
12	iShares 3-7 Year Treas ETF			X			P	1/1/2016	8/11/2016	11,081	10,942				139	
13	iShares 10-20 Year Treas			X			P	8/11/2016	8/25/2016	69,923	69,939				-16	
14	Payden Absolute Ret Fund			X			P	7/20/2016	8/25/2016	33,000	32,967				33	
15	Payden Core Bond Fund			X			P	9/8/2010	8/5/2016	4,000	3,917				83	
16	iShares 3-7 Year Treas ETF			X			P	9/8/2010	8/11/2016	808,319	786,864				21,455	
17	iShares 3-7 Year Treas ETF			X			P	7/24/2015	8/11/2016	14	14				0	
18	Payden Core Bond Fund			X			P	1/1/2010	8/25/2016	305,000	297,284				7,716	
19	Payden Low Duration Bond Fur			X			P	5/23/2011	8/25/2016	66,000	66,522				-522	
20	Payden Strategic Income Fund			X			P	6/11/2014	8/25/2016	140,000	138,038				1,962	
21	Vanguard Total Bond Fund			X			P	2/4/2014	8/25/2016	72,892	70,300				2,592	
22	iShares 10-20 Year Treas			X			P	8/11/2016	11/17/2016	10,651	11,491				-840	
23	iShares 10-20 Year Treas			X			P	8/11/2016	11/17/2016	13,483	14,545				-1,062	
24	Payden Absolute Ret Fund			X			P	7/20/2016	11/17/2016	12,400	12,475				-75	
25	Payden Core Bond Fund			X			P	9/10/2010	11/17/2016	111,200	111,663				-463	
26	Payden Low Duration Bond Fur			X			P	5/23/2011	11/17/2016	24,400	24,666				-266	
27	Payden Strategic Income Fund			X			P	6/11/2014	11/17/2016	51,500	51,645				-145	
28	Vanguard Total Bond Fund			X			P	2/4/2014	11/17/2016	26,161	26,171				-10	
29	iShares 10-20 Year Treas			X			P	8/11/2016	12/7/2016	19,156	20,799				-1,643	
30	Payden Absolute Ret Fund			X			P	7/20/2016	12/7/2016	10,000	10,060				-60	
31	Payden Core Bond Fund			X			P	9/10/2010	12/7/2016	88,900	89,438				-538	
32	Payden Low Duration Bond Fur			X			P	5/23/2011	12/7/2016	19,700	19,914				-214	
33	Payden Strategic Income Fund			X			P	6/11/2014	12/7/2016	41,300	41,457				-157	
34	Vanguard Total Bond Fund			X			P	2/4/2014	12/7/2016	20,889	20,969				-80	

Part I, Line 16a (990-PF) - Legal Fees

		5,364	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Adler & Colvin	5,364			0

Part I, Line 16b (990-PF) - Accounting Fees

		37,644	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Services	22,844			0
2	Independent Audit	14,800			0

Part I, Line 16c (990-PF) - Other Professional Fees

		40,144	30,511	0	8,067
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Management	30,511	30,511		0
2	Website and Printing	7,618			7,618
3	Payroll Service	2,015			449

Part I, Line 18 (990-PF) - Taxes

		24,917	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Excise Tax	24,917			

Part I, Line 19 (990-PF) - Depreciation and Depletion

Part 1. Line 13 (350-11) Depreciation and Depletion										
		Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Website							10,110		0

Part I, Line 23 (990-PF) - Other Expenses

		243,412	0	0	301,979
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Direct Charitable Expenses	202,765	0		202,765
2	Online Applications	5,022	0		5,022
3	Insurance	9,102	0		7,623
4	Telephone	6,661	0		5,579
5	Supplies	12,365	0		10,312
6	Equipment Purchases	4,408	0		3,692
7	Misc	1,322	0		
8	Postage and Mailing	1,411	0		1,177
9	Equipment Maintenance	356	0		298
10	Website Development	0			65,511

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		72,790	0	10,110	0	62,680	0
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Website	72,790	0	10,110		62,680	0

Part II, Line 15 (990-PF) - Other Assets

		28,077,059	28,156,906	28,156,906
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Emerging Markets Funds		646,909	646,909
2	Foreign Large Blend Funds	3,600,152	986,344	986,344
3	Large Blend Funds	1,516,150	3,569,998	3,569,998
4	Large Growth Funds	7,621,184	8,437,820	8,437,820
5	Large Value Funds	4,699,961	4,670,855	4,670,855
6	Small Growth Funds	2,994,469	3,138,685	3,138,685
7	Money Market Funds	79,181	63,280	63,280
8	High Yield Bond Funds		9,081	9,081
9	Intermediate Term Bond Funds	5,271,555	4,611,316	4,611,316
10	Multi-Sector Bond Funds	1,548,354	1,372,901	1,372,901
11	Short-Term Bond Funds	746,053	649,717	649,717
12				
13				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Unrealized Gain on Investments	1	448,884
2	Decrease in Grants Payable	2	576,252
3	Total	3	1,025,136

Amount

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers													320,541	70,014	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account			
	Caroline D Avery		1453 3rd St Prom	Santa Monica	CA	90401		President	20.00	104,644	21,023				
1	Halina Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2.00	3,750					
2	Michael Newkirk		1453 3rd St Prom	Santa Monica	CA	90401		Vice Pres	2.00	5,000					
3	Jonathan Newkirk		1453 3rd St Prom	Santa Monica	CA	90401		Treasurer	2.00	5,000					
4	Diana McKee		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2.00	5,000					
5	Christopher Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2.00	5,000					
6	Sara Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2.00	5,000					
7	Bruce Saito		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2.00	5,000					
8	Belen Vargas		1453 3rd St Prom	Santa Monica	CA	90401		Secretary	2.00	0					
9	Claire Peeps		1453 3rd St Prom	Santa Monica	CA	90401		Executive Director	40.00	182,147	48,991				
10															