

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016**

Name of foundation The Schow Foundation		<b>A Employer identification number</b> 95-4791558	
Number and street (or P O box number if mail is not delivered to street address) 300-B Drakes Landing Road No 190		Room/suite	
		<b>B Telephone number (see instructions)</b> (415) 430-4175	
City or town, state or province, country, and ZIP or foreign postal code Greenbrae, CA 94904			
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 23,920,965		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	515,850	535,801		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-32,994			
	<b>b</b> Gross sales price for all assets on line 6a	1,294,809			
	<b>7</b> Capital gain net income (from Part IV, line 2)		386,521		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	27,197	7,620			
<b>12 Total.</b> Add lines 1 through 11	510,053	929,942			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	24,500	0		24,500
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	74,583	42,139		32,444
	<b>c</b> Other professional fees (attach schedule)	137,393	137,393		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	7,510	27		10
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	4,907	0		4,907
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	248,893	179,559		61,861
	<b>25</b> Contributions, gifts, grants paid	5,289,177			5,289,177
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	5,538,070	179,559		5,351,038	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-5,028,017				
<b>b Net investment income</b> (if negative, enter -0-)		750,383			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	199,291	66,232	66,232
	<b>2</b> Savings and temporary cash investments . . . . .	4,577,209	803,078	803,078
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	1,802,306	3,833,351	3,807,725
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	11,750,180	11,380,237	11,597,738
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	5,464,291	4,258,677	7,646,192
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 23,713 Less accumulated depreciation (attach schedule) ▶ _____ 23,713			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	23,793,277	20,341,575	23,920,965	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	23,793,277	20,341,575		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	23,793,277	20,341,575		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	23,793,277	20,341,575		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	23,793,277
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-5,028,017
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,576,315
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	20,341,575
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	20,341,575

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Fidelity #8706			
<b>b</b> Fidelity #8706			
<b>c</b> CAPITAL GAIN DISTRIBUTIONS			
<b>d</b> CAPITAL GAINS FROM PARTNERSHIPS	P		
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 333,009		343,403	-10,394
<b>b</b> 961,800		984,547	-22,747
<b>c</b> 391,137			391,137
<b>d</b> 28,525			28,525
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			-10,394
<b>b</b>			-22,747
<b>c</b>			391,137
<b>d</b>			28,525
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	386,521
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,353,759	31,369,842	0.138788
2014	3,266,182	36,173,609	0.090292
2013	6,729,253	38,988,981	0.172594
2012	2,529,633	35,104,006	0.072061
2011	2,199,467	27,004,345	0.081449
<b>2</b> Total of line 1, column (d)			0.555184
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.111037
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			26,775,231
<b>5</b> Multiply line 4 by line 3			2,973,041
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			7,504
<b>7</b> Add lines 5 and 6			2,980,545
<b>8</b> Enter qualifying distributions from Part XII, line 4			5,351,038

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 7,321.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PERIGON WEALTH MANAGEMENT LLC 201 MISSION STREET SUITE 1825 SAN FRANCISCO, CA 94105	INVESTMENT MANAGEMENT	137,393
BPM LLP 600 California St Suite 600 San FRANCISCO, CA 94108	Accounting	74,583
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	25,243,141
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,902,861
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	36,974
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	27,182,976
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	27,182,976
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	407,745
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	26,775,231
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,338,762

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	1,338,762
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	7,504
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	7,504
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,331,258
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,331,258
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,331,258

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	5,351,038
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	5,351,038
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	7,504
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	5,343,534

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				1,331,258
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	907,104			
<b>b</b> From 2012. . . . .	842,180			
<b>c</b> From 2013. . . . .	4,842,405			
<b>d</b> From 2014. . . . .	1,476,394			
<b>e</b> From 2015. . . . .	2,798,457			
<b>f</b> Total of lines 3a through e. . . . .	10,866,540			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____ 5,351,038				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				1,331,258
<b>e</b> Remaining amount distributed out of corpus	4,019,780			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,886,320			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	907,104			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	13,979,216			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	842,180			
<b>b</b> Excess from 2013. . . . .	4,842,405			
<b>c</b> Excess from 2014. . . . .	1,476,394			
<b>d</b> Excess from 2015. . . . .	2,798,457			
<b>e</b> Excess from 2016. . . . .	4,019,780			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ▶ <b>3a</b>				5,289,177
<b>b</b> <i>Approved for future payment</i> Smith College - Neilson Library 7 Neilson Drive Smith College Northhampton, MA 01063	None	PC	GENERAL SUPPORT	2,301,533
The Nature Conservancy 601 S Figueroa Street Suite 1425 Los Angeles, CA 90017	none	PC	GENERAL SUPPORT	1,013,094
Marin General Hospital Foundation 100 B Drakes Landing Suite 255 Greenbrae, CA 94904	None	pc	General Support	7,915,996
<b>Total</b> . . . . . ▶ <b>3b</b>				11,230,623

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues, Interest on savings, Dividends and interest from securities, Net rental income, Other investment income, Gain or (loss) from sales of assets, Net income from special events, Gross profit from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and a text area for explaining how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.



**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MELANIE SCHOW 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	DIRECTOR 1 00	7,000	0	0
NAN SCHOW 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	BOARD CHAIR / DIRECTOR 1 00	0	0	0
STEVEN SCHOW 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	CFO / DIRECTOR 1 00	7,000	0	0
ROGER SCHOW 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	PRESIDENT / DIRECTOR 1 00	7,000	0	0
FARAH LESCHNER 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	EXECUTIVE DIRECTOR / SECRE 1 00	0	0	0
JEFFREY CODDINGTON 300-B Drakes Landing Road Suite 190 Greenbrae, CA 94904	AUDIT COMMITTEE 1 00	3,500	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Bay Area Wilderness 1050 8th Street Oakland, CA 94606	none	PC	GENERAL SUPPORT	11,000
SFMarin Food Bank 900 Pennsylvania Avenue San Francisco, CA 94107	NONE	PC	GENERAL SUPPORT	10,000
Hospice By the Bay 180 Redwood St 350 San Francisco, CA 94102	none	PC	GENERAL SUPPORT	10,000
Marin Community Foundation 5 Hamilton Landing Suite 200 Novato, CA 94949	none	PC	GENERAL SUPPORT	50,000
Girl Scouts of Greater LA 801 S Grand Ave Suite 300 Los Angeles, CA 90017	none	PC	GENERAL SUPPORT	20,000
<b>Total . . . . . ▶</b> <b>3a</b>				5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Union Station Homeless Services 825 E Orange Grove Blvd Pasadena, CA 91104	none	PC	GENERAL SUPPORT	100,000
Music Center Foundation 135 N Grand Ave Los Angeles, CA 90012	none	PC	GENERAL SUPPORT	40,000
Direct Relief 27 S La Patera Ln Santa Barbara, CA 93117	none	PC	GENERAL SUPPORT	50,000
Scholarship Foundation of Santa Barbara 2253 Las Positas Road Santa Barbara, CA 93105	none	PC	GENERAL SUPPORT	20,000
Mothers Club 980 N Fair Oaks Ave Pasadena, CA 91103	none	PC	GENERAL SUPPORT	50,000
<b>Total . . . . .</b> <b>3a</b>				5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Audubon Canyon Ranch 4900 Shoreline Highway One Stinson Beach, CA 94970	none	PC	GENERAL SUPPORT	15,000
Schools RuleKiddo 409 Sycamore Avenue Mill Valley, CA 94941	none	PC	GENERAL SUPPORT	5,000
Matrix Parent Network 94 Galli Dr Suite C Novato, CA 94949	none	PC	GENERAL SUPPORT	15,000
Envision Schools 111 Myrtle Street Suite 203 Oakland, CA 94607	none	PC	GENERAL SUPPORT	10,000
Redwoods Foundation 40 Camino Alto Mill Valley, CA 94941	none	PC	GENERAL SUPPORT	15,000
<b>Total . . . . . ▶</b> <b>3a</b>				5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Mill Valley Live Arts PO Box 1058 Mill Valley, CA 94941	none	PC	GENERAL SUPPORT	50,000
Planned Parenthood 2333 Lake Avenue 2nd Floor Altadena, CA 91001	none	PC	GENERAL SUPPORT	100,000
Bridge The Gap PO Box 1390 Sausalito, CA 94966	none	PC	GENERAL SUPPORT	20,000
Smith College - Neilson Library 7 Neilson Drive Smith College Northampton, MA 01063	none	PC	GENERAL SUPPORT	698,467
The Nature Conservancy 601 S Figueroa Street Suite 1425 Los Angeles, CA 90017	none	PC	GENERAL SUPPORT	486,906
<b>Total . . . . .</b> <b>3a</b>	<b>▶</b>			5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sanger Schools Foundation 1905 Seventh St Sanger, CA 93657	none	PC	GENERAL SUPPORT	5,000
Huntington Library 1151 Oxford Road San Marino, CA 91108	none	PC	GENERAL SUPPORT	20,000
Marin City Health & Wellness Center 630 Drake Ave Sausalito, CA 94965	none	PC	GENERAL SUPPORT	100,000
Marin Horizon School 305 Montford Ave Mill Valley, CA 94941	none	PC	GENERAL SUPPORT	22,000
Marin Humane Society 171 Bel Marin Keys Blvd Novato, CA 94949	none	PC	GENERAL SUPPORT	6,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Marin Symphony 4340 Redwood Highway Suite 409c San Rafael, CA 949032121	none	PC	GENERAL SUPPORT	20,000
The Oxbow School 530 3rd Street Napa, CA 94559	none	PC	GENERAL SUPPORT	15,000
Marine Mammal Center 1065 Fort Cronkhite Sausalito, CA 949652697	none	PC	GENERAL SUPPORT	10,000
Marin General Hospital Foundation 100 B Drakes Landing Suite 255 Greenbrae, CA 94904	none	PC	GENERAL SUPPORT	2,084,004
Family House 50 Irving St San Francisco, CA 94122	none	PC	GENERAL SUPPORT	639,479
<b>Total</b> . . . . . <b>3a</b>				5,289,177

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Marin Agricultural Land Trust (MALT) PO Box 809 Point Reyes Station, CA 94956	none	PC	GENERAL SUPPORT	501,321
Clausen House 88 Vernon St Oakland, CA 94610	none	PC	GENERAL SUPPORT	10,000
San Francisco SPCA 2500 16th Street San Francisco, CA 94103	none	PC	GENERAL SUPPORT	15,000
PASADENA EDUCATIONAL FOUNDATION 351 S HUDSON AVE PASADENA, CA 91109	NONE	PC	GENERAL SUPPORT	65,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,289,177

**TY 2016 Accounting Fees Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING AND AUDIT FEES	74,583	42,139		32,444

**TY 2016 Investments Corporate Stock Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M Company	189,792	215,534
Advansix Inc	1,064	1,638
Alphabet Inc Class A	10,243	11,094
Alphabet Inc Class C	228,228	242,351
Apollo Global Mgmt	426,405	345,305
Apple Inc	308,272	308,429
AT&T Inc	217,377	261,556
Berkshire Hathaway	230,951	283,422
Blackrock Inc	231,018	254,201
Blackstone Group	523,347	468,781
Carlyle Group	371,106	364,795
Chevron Corp New	153,937	201,620
Cisco Sys Inc	189,618	213,021
COCA COLA CO	230,925	230,227
Colgate-Palmolive Co	231,071	231,723
Costco Wholesale Corp	255,818	266,423
CVS Health Corp	227,107	191,120
Delphi Automotive PLC	210,157	200,770
Disney	283,529	257,007
Dominion Resources Inc	157,582	173,706
Estee Lauder	192,312	174,397
Exxon Mobil Corp	146,795	166,981
General Electric	231,225	242,372
Honeywell Intl	189,179	215,597
Intel Corp	190,851	211,273
Intl Business Mach	154,026	184,581
iShares US Preferred Stock	372,849	348,211
JP Morgan Chase & Co	208,042	215,639
KKR & Co	0	0
Lilly Eli & Co	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Lowes Cos Inc	230,022	224,099
Microsoft Corp	229,092	265,959
Nike Inc Class B	257,585	222,330
Powershares Global Exchange	670,891	668,858
Prologis Inc	244,237	306,921
Qualcomm Inc	149,567	207,858
Schlumberger Limited	156,814	181,668
Sherwin Williams	230,661	236,491
SPDR Ser Tr Barclays	403,264	374,196
Starwood	242,129	220,027
Target	237,374	235,759
TJX Cos Inc	228,854	253,038
Travelers Cos Inc	230,903	251,696
United Parcel Svc Inc	162,309	180,214
V F Corp	231,824	191,366
Vanguard Bd Index FD Inc	599,433	595,160
Wells Fargo & Co	208,438	203,576
Weyerhaeuser	304,014	296,748

**TY 2016 Investments Government Obligations Schedule****Name:** The Schow Foundation**EIN:** 95-4791558**US Government Securities - End  
of Year Book Value:**

3,833,351

**US Government Securities - End  
of Year Fair Market Value:**

3,807,725

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2016 Investments - Other Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Primecap Odyssey Agg Growth Fd	AT COST	1,240,273	2,549,749
Primecap Odyssey Growth Fd	AT COST	1,551,160	2,670,328
Primecap Odyssey Stock Fd	AT COST	1,467,244	2,426,115

**TY 2016 Other Expenses Schedule****Name:** The Schow Foundation**EIN:** 95-4791558**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAVEL	2,391	0		2,391
MEALS	2,186	0		2,186
BANK CHARGES	326	0		326
OTHER	4	0		4

**TY 2016 Other Income Schedule****Name:** The Schow Foundation**EIN:** 95-4791558**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
interest on tax refund	3,795	3,795	3,795
PARTNERSHIP INCOME	0	3,825	0
Tax Refund	23,402		23,402

**TY 2016 Other Increases Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Description</b>	<b>Amount</b>
Basis Adjustment of Stock Donations	1,541,283
prior period adjustment	35,032

**TY 2016 Other Professional Fees Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISOR FEES	137,393	137,393		0

**TY 2016 Taxes Schedule****Name:** The Schow Foundation**EIN:** 95-4791558

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	0	27		0
Other Taxes	7,510	0		10