

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016**

Name of foundation THE BROAD ART FOUNDATION		<b>A Employer identification number</b> 95-4664939	
Number and street (or P O box number if mail is not delivered to street address) 2121 AVENUE OF THE STARS NO 3000	Room/suite	<b>B Telephone number (see instructions)</b> (310) 954-5025	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90067		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,164,205,788		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	7,761,778			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	69,321	69,339	69,321	
	<b>4</b> Dividends and interest from securities	4,672,101	3,544,453	4,672,101	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,911,694			
	<b>b</b> Gross sales price for all assets on line 6a	23,394,057			
	<b>7</b> Capital gain net income (from Part IV, line 2)		4,560,030		
	<b>8</b> Net short-term capital gain			34,357	
	<b>9</b> Income modifications			3,775,100	
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	773,247	319,990	773,247		
<b>12 Total.</b> Add lines 1 through 11	15,188,141	8,493,812	9,324,126		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	125,000	0	0	125,000
	<b>14</b> Other employee salaries and wages	73,803	0	0	73,803
	<b>15</b> Pension plans, employee benefits	33,684	0	0	32,790
	<b>16a</b> Legal fees (attach schedule)	7,245	0	0	7,245
	<b>b</b> Accounting fees (attach schedule)	50,815	21,733	0	21,733
	<b>c</b> Other professional fees (attach schedule)	385,993	187,578	142,559	199,465
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	65,376	0	0	150,325
	<b>19</b> Depreciation (attach schedule) and depletion	11,449	0	0	
	<b>20</b> Occupancy	3,490	0	0	3,490
	<b>21</b> Travel, conferences, and meetings	29,330	0	0	50,375
	<b>22</b> Printing and publications	446	0	0	446
	<b>23</b> Other expenses (attach schedule)	1,734,721	778,462	493,008	630,277
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,521,352	987,773	635,567	1,294,949
	<b>25</b> Contributions, gifts, grants paid	6,051,409			12,646,752
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	8,572,761	987,773	635,567	13,941,701	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	6,615,380				
<b>b Net investment income</b> (if negative, enter -0-)		7,506,039			
<b>c Adjusted net income</b> (if negative, enter -0-)			8,688,559		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	452		
	<b>2</b> Savings and temporary cash investments . . . . .	27,051,292	14,328,793	14,328,793
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .		77,330	77,330
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	92,510,681	103,949,649	103,949,649
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 68,834 Less accumulated depreciation (attach schedule) ▶ _____ 31,341	48,942	37,493	37,493
<b>15</b> Other assets (describe ▶ _____)	464,554,820	460,974,643	1,045,812,523	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	584,166,187	579,367,908	1,164,205,788	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	265,583	240,478	
	<b>18</b> Grants payable . . . . .	69,388,713	62,810,037	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	297,685	212,736	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	69,951,981	63,263,251	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	514,214,206	516,104,657	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	514,214,206	516,104,657		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	584,166,187	579,367,908		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	514,214,206
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	6,615,380
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	520,829,586
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	4,724,929
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		<b>6</b>	516,104,657

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	4,560,030
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	54,620,360	148,117,413	0.368764
2014	48,925,852	166,581,609	0.293705
2013	51,272,387	168,663,312	0.303993
2012	15,961,340	171,262,131	0.093198
2011	29,913,710	177,999,702	0.168055
<b>2</b> Total of line 1, column (d)			<b>2</b> 1.227715
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.245543
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 115,591,900
<b>5</b> Multiply line 4 by line 3			<b>5</b> 28,382,782
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 75,060
<b>7</b> Add lines 5 and 6			<b>7</b> 28,457,842
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 21,015,876

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total amount owed is 153,729.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13. Row 11: At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). Row 12: Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). Row 13: Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW BROADARTFOUNDATION ORG. Row 14: The books are in care of CINDY S QUANE Telephone no (310) 954-5025

Located at 2121 AVENUE OF THE STARS LOS ANGELES CA ZIP+4 90067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16: At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Row b: If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. Row c: Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? Row 2: Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20. b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20. Row 3a: Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). Row 4a: Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here.

**c** The answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELI BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	TRUSTEE 10 00	0	0	0
EDYTHE BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	TRUSTEE 5 00	0	0	0
JOANNE HEYLER 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	MNG DIR/CHF CUR 10 00	125,000	5,963	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FAMILY OFFICE FINANCIAL SERVICES 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	ACCTG, TAX, TECHNOLOGY & HR	190,250
FAMILY OFFICE INVESTMENT SERVICES LLC 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	INVESTMENT MGT	187,578
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> ART EXHIBITION, STUDY, AND LOAN PROGRAM (SEE ATTACHED DESCRIPTION OF ACTIVITIES)	1,294,950
<b>2</b> ART ACQUISITION FOR LOAN PROGRAM	7,074,175
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	0
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	2,531,830
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	34,132,628
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	80,687,725
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	117,352,183
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	117,352,183
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,760,283
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	115,591,900
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	5,779,595

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	13,941,701
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	7,074,175
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	21,015,876
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	21,015,876

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶		1998-04-30			
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .	5,779,595	5,983,368	4,200,060	3,853,081	19,816,104
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	4,912,656	5,085,863	3,570,051	3,275,119	16,843,688
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	21,015,876	54,806,984	49,119,894	51,600,288	176,543,042
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	12,646,752	24,712,054	12,735,800	677,859	50,772,465
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .	3,853,063	4,937,247	5,552,720	5,622,111	19,965,141
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			▶ <b>3a</b>	12,646,752
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
27,990 SHS NANOSTRING TECHNOLOGIES, INC	P	2004-07-29	2016-03-22
27,990 SHS NANOSTRING TECHNOLOGIES, INC	P	2007-05-16	2016-04-04
23,499 SHS NANOSTRING TECHNOLOGIES, INC	P	2011-06-23	2016-04-21
PERRY PARTNERS DISTRIBUTION IN EXCESS OF BASIS	P	2002-10-03	2016-12-31
PEG SECONDARY DISTRIBUTION IN EXCESS OF BASIS	P	2009-10-13	2016-12-31
GS AMI CHINA DISTRIBUTION IN EXCESS OF BASIS	P	2009-10-26	2016-12-31
JCF BTG PACTUAL DISTRIBUTION IN EXCESS OF BASIS	P	2011-03-22	2016-12-31
BRIDGEWATER ALL WEATHER	P	2013-05-01	2016-02-09
BANK OF AMERICA EURO	P	2015-03-17	2016-05-18
VARIOUS ARTWORKS	P	1992-05-13	2016-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
446,570		306,160	140,410
446,429		244,859	201,570
379,192		219,951	159,241
92,910			92,910
3,617,105			3,617,105
3,750			3,750
7,097			7,097
9,022,587		10,000,000	-977,413
		857,811	-857,811
4,323,900		3,896,000	427,900

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140,410
			201,570
			159,241
			92,910
			3,617,105
			3,750
			7,097
			-977,413
			-857,811
			427,900

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
VARIOUS ARTWORKS	D	2002-07-17	2006-08-18
PARTNERSHIP PASS THROUGH	P	2016-01-01	2016-12-31
PARTNERSHIP PASS THROUGH	P	2015-01-01	2016-12-31
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
2,587,038		400,000	2,187,038
34,357			34,357
2,433,100		2,909,246	-476,146
22			22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			2,187,038
			34,357
			-476,146
			22

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

ELI BROAD

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**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
826LA 1714 W SUNSET BLVD LOS ANGELES, CA 90026	NONE	PC	GENERAL FUND	5,000
AAMC FOUNDATION 174 EAST 80TH STREET NEW YORK, NY 10075	NONE	PC	SUPPORT FOR MENTORSHIP PROGRAM	2,450
AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET 10TH FLOOR NEW YORK, NY 10017	NONE	PC	GENERAL FUND	1,000
AMERICAN FRIENDS OF FONDATION BEYELER 423 WEST 14TH STREET NEW YORK, NY 10014	NONE	PC	GENERAL FUND	50,000
AMERICANS FOR THE ARTS 1000 VERMONT AVENUE NW FL 6 WASHINGTON, DC 20005	NONE	PC	GENERAL FUND	15,000
<b>Total . . . . . ▶</b> <b>3a</b>				12,646,752

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARMAND HAMMER MUSEUM OF ART 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 900244201	NONE	PC	EXHIBITION SUPPORT	50,000
ARMAND HAMMER MUSEUM OF ART 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 900244201	NONE	PC	GENERAL FUND	25,000
ART PRACTICE 4346 DEGNAN BLVD LOS ANGELES, CA 90008	NONE	POF	GENERAL FUND	10,000
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PC	EXHIBITION SUPPORT	150,000
CALIFORNIA INSTITUTE OF THE ARTS 24700 MCBEAN PARKWAY VALENCIA, CA 913552397	NONE	PC	GENERAL FUND	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				12,646,752

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER CURATORIAL STUDIESBARD COLLEGE PO BOX 5000 ANNANDALEONHUDSON, NY 125045000	NONE	PC	GENERAL FUND	1,000
FOUNDATION ART & PRESERVATIONEMBASSIES 1725 I STREET NW SUITE 300 WASHINGTON, DC 20006	NONE	PC	GENERAL FUND	2,500
GRAND PERFORMANCES 350 S GRAND AVE SUITE A-4 LOS ANGELES, CA 90071	NONE	PC	GENERAL FUND	10,000
GUILD HALL 158 MAIN STREET EAST HAMPTON, NY 11937	NONE	PC	GENERAL FUND	2,500
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	PC	GENERAL FUND	900
<b>Total</b> . . . . . <b>3a</b>				12,646,752

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HIRSHHORN MUSEUM PO BOX 37012 MRC 358 WASHINGTON, DC 200137012	NONE	PC	EXHIBITION SUPPORT	50,000
MUSEUM OF CONTEMPORARY ART 250 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PC	GENERAL FUND	48,850
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	NONE	PC	GENERAL FUND	150,000
PARRISH ART MUSEUM INC 279 MONTAUK HIGHWAY WATER MILL, NY 11976	NONE	PC	EXHIBITION SUPPORT	10,000
PIECE BY PIECE 1317 E 7TH STREET LOS ANGELES, CA 90021	NONE	PC	GENERAL FUND	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				12,646,752

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205	NONE	PC	EXHIBITION SUPPORT	25,000
SKIRBALL CULTURAL CENTER 2701 NORTH SEPULVEDA BLVD LOS ANGELES, CA 90049	NONE	PC	EXHIBITION SUPPORT	10,000
SKOWHEGAN SCHOOL OF PAINTING & SCULPTURE 200 PARK AVENUE SOUTH STE 1116 NEW YORK, NY 10003	NONE	PC	GENERAL FUND	1,000
TATE AMERICAS FOUNDATION 520 WEST 27TH STREET UNIT 404 NEW YORK, NY 100015548	NONE	PC	GENERAL FUND	16,552
THE BROAD 221 S GRAND AVENUE LOS ANGELES, CA 90012	NONE	POF	TOWARDS OPERATING SUPPORT	12,000,000
<b>Total . . . . . ▶</b> <b>3a</b>				12,646,752

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE AT 75TH STREET NEW YORK, NY 10021	NONE	PC	TOWARDS WHITNEY FELLOWS PROGRAM	2,500
<b>Total</b> . . . . .				12,646,752
<b>3a</b>				

**TY 2016 Accounting Fees Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AUDIT FEES	50,815	21,733	0	21,733

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Expenditure Responsibility Statement

**Name:** THE BROAD ART FOUNDATION

**EIN:** 95-4664939

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE BROAD	221 S GRAND LOS ANGELES, CA 90012	2016-12-15	12,000,000	OPERATING SUPPORT	12,000,000	NONE	SEPTEMBER 2017		
ART PRACTICE	4346 DEGNAN BOULEVARD LOS ANGELES, CA 90008	2016-08-31	10,000	CONTEMPORARY ART PROGRAMS	10,000	NONE	SEPTEMBER 2017		

**TY 2016 General Explanation Attachment**

**Name:** THE BROAD ART FOUNDATION

**EIN:** 95-4664939

**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	FORM 990PF, PART IX-A	<p>THE BROAD ART FOUNDATION IS A PRIVATE OPERATING FOUNDATION CREATED IN 1984 (ON JULY 1, 1999, BASED ON AN IRS RULING RECEIVED 4/30/98, ALL THE ASSETS OF THE ELI BROAD FAMILY FOUNDATION WERE TRANSFERRED TO A NEWLY FORMED TRUST, THE BROAD ART FOUNDATION) THE PURPOSE OF THE FOUNDATION IS TO BUILD A COLLECTION OF CONTEMPORARY ART FOR LOAN TO MUSEUMS AND UNIVERSITY AND COLLEGE ART GALLERIES NOW IN ITS THIRTY-THIRD YEAR OF ACTIVITY, THE FOUNDATION IS AN EDUCATIONAL AND LENDING RESOURCE PROMOTING KNOWLEDGE AND APPRECIATION OF THE BEST OF CONTEMPORARY ART AND FACILITATING THE EXHIBITION PROGRAMMING OF EXISTING ART INSTITUTIONS THROUGH THE SELECTIVE ACQUISITION OF KEY WORKS OF CONTEMPORARY ART, THE FOUNDATION CONTINUES ITS ONGOING COMMITMENT TO THE GROWTH OF ITS COLLECTION TARGETING LATE 20TH AND EARLY 21ST CENTURY ARTISTIC DEVELOPMENTS, THE FOUNDATION STRIVES TO COLLECT WORKS OF UNPARALLELED IMPORTANCE IN THE RECENT HISTORY OF AMERICAN ART DURING 2016, THE FOUNDATION BROADENED ITS HOLDINGS OF SEVERAL KEY ARTISTS, INCLUDING TAUBA AUERBACH, JOHN BALDESSARI, GEORGE CONDO, GREGORY CREWDSON, ANDREAS GURSKY, SHERRIE LEVINE, JULIE MEHRETU, AND CINDY SHERMAN ADDITIONALLY, THE FOUNDATION INTRODUCED, ERICKA BECKMAN, OSCAR MURILLO, AND PIOTR UKLANSKI TO THE COLLECTION THE NUMBER OF WORKS IN THE COLLECTION NOW TOTALS 1,519 PUBLIC ACCESSIBILITY THE FOUNDATION MOVED FROM ITS ORIGINAL OFFICE AND EXHIBITION SPACE, WHICH IT HAD OCCUPIED SINCE 1988, INTO ITS NEW HEADQUARTERS AT THE BROAD MUSEUM IN DOWNTOWN LOS ANGELES ON MAY 15, 2015 IN ITS ORIGINAL SPACE, THE FOUNDATION HAD LIMITED ABILITY TO MAKE ITS ARTWORKS AVAILABLE FOR VIEW EITHER TO THE PUBLIC OR TO ART PROFESSIONALS THE SPACE WAS NOT LARGE ENOUGH TO HOLD ALL THE WORKS IN THE COLLECTION, SO MOST WERE STORED IN CRATES OFF SITE THIS MEANT THAT MUSEUM PERSONNEL WISHING TO BORROW OR SCHOLARS WISHING TO STUDY WORKS OF ART EITHER HAD TO WORK FROM PHOTOGRAPHS OR THAT FOUNDATION STAFF HAD TO GO TO A STORAGE FACILITY, UNCRATE THE ARTWORK AND BRING THE ART PROFESSIONAL TO SEE IT, SOMETHING THAT WAS INEFFICIENT AND NOT OPTIMAL FOR THE PRESERVATION OF THE ART FURTHER, THE ORIGINAL BUILDING WAS A PRIVATE FACILITY OPEN ONLY BY APPOINTMENT WITH ITS MOVE TO THE BROAD, THE FOUNDATION IMMEDIATELY AND SIGNIFICANTLY INCREASED THE ACCESSIBILITY OF THE COLLECTION THE GALLERIES OF THE BROAD MUSEUM DISPLAY A LARGE NUMBER OF LOANS FROM THE BROAD ART FOUNDATION, ALLOWING BOTH THE PUBLIC AND ART PROFESSIONALS TO SEE THE WORKS FIRST HAND, IN SITU IN ADDITION, THE BROAD WAS DELIBERATELY DESIGNED WITH STATE-OF-THE-ART, ON-SITE STORAGE FACILITIES THAT ALLOW CONSOLIDATION OF THE COLLECTION UNDER ONE ROOF AND PERMIT ART PROFESSIONALS EASILY AND EFFICIENTLY TO VIEW THE ORIGINAL WORKS THE GREATLY ENHANCED ACCESSIBILITY SERVES TO ENCOURAGE THE STUDY AND LENDING OF WORKS FROM THE BROAD ART FOUNDATION COLLECTION TO OTHER PUBLIC INSTITUTIONS IN JUNE 2016 THE BROAD PRESENTED ITS FIRST SPECIAL LOAN EXHIBITION, CINDY SHERMAN IMITATION OF LIFE, ON VIEW FROM JUNE 11 - OCTOBER 2, 2016 FEATURING 98 WORKS FROM THE COLLECTION OF THE BROAD ART FOUNDATION LOAN ACTIVITY THE CENTERPIECE OF THE FOUNDATION'S ACTIVITIES IS ITS LENDING PROGRAM IN 2016, IN ADDITION TO THE BROAD, 15 PUBLIC VENUES AVAILED THEMSELVES OF 19 FOUNDATION LOANS AMONG THE MAJOR MUSEUMS AND ARTS INSTITUTIONS BORROWING FROM THE FOUNDATION WERE ASPEN ART MUSEUM, ASPEN, COLORADO, CENTRE GEORGES POMPIDOU, MUSEE NATIONAL D'ART MODERNE, PARIS, FRANCE, DE YOUNG MUSEUM - FINE ARTS MUSEUMS OF SAN FRANCISCO, SAN FRANCISCO, CALIFORNIA, FRIST CENTER FOR THE VISUAL ARTS, NASHVILLE, TENNESSEE, KUNSTMUSEUM BASEL, BASEL, SWITZERLAND, LOS ANGELES COUNTY MUSEUM OF ART, LOS ANGELES, CALIFORNIA, MUSEUM OF CONTEMPORARY ART, LOS ANGELES, CALIFORNIA, MUSEO STEFANO BARDINI, FLORENCE, ITALY, MUSEUM OF CONTEMPORARY ART, SAN DIEGO, SAN DIEGO, CALIFORNIA, MUSEO RUFINO TAMAYO, MEXICO CITY, MEXICO, NEW MUSEUM, NEW YORK, NEW YORK, PARRISH ART MUSEUM, WATER MILL, NEW YORK, PIVOT ART + CULTURE/VULCAN INC, SEATTLE, WASHINGTON, THE HUNTINGTON LIBRARY, ART COLLECTIONS, AND BOTANICAL GARDENS, SAN MARINO, CALIFORNIA, AND THE JOHN AND MABLE RINGLING MUSEUM OF ART, SARASOTA, FLORIDA WITHIN THE BROAD'S OWN GALLERIES, 354 WORKS FROM THE COLLECTION OF THE BROAD ART FOUNDATION WERE ON VIEW TO THE PUBLIC</p>

**TY 2016 Investments - Other Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
INTERNATIONAL FIXED INCOME	FMV	4,408,937	4,408,937
DOMESTIC EQUITY	FMV	20,200,406	20,200,406
INTERNATIONAL EQUITY	FMV	13,816,514	13,816,514
HEDGE FUNDS	FMV	24,468,302	24,468,302
LBO FUNDS	FMV	6,403,041	6,403,041
DISTRESSED - PRIVATE EQUITY	FMV	18,632,146	18,632,146
REAL ESTATE AND HARD ASSETS	FMV	3,377,064	3,377,064
VENTURE CAPITAL	FMV	7,489,214	7,489,214
SECONDARIES	FMV	5,154,025	5,154,025
DERIVITIVES	FMV	0	0

**TY 2016 Land, Etc.  
Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
IMPROVEMENTS	48,373	22,234	26,139	26,139
FURNITURE AND FIXTURES	17,651	7,565	10,086	10,086
COMPUTERS & EQUIPMENT	2,810	1,542	1,268	1,268

**TY 2016 Legal Fees Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	7,245	0	0	7,245

**TY 2016 Other Assets Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CURRENT ASSETS - ART	9,500,000	9,921,875	9,921,875
FINE ARTS COLLECTION AND ART LIBRARY	446,554,820	449,162,120	1,034,000,000
PROGRAM RELATED INVESTMENT	8,500,000	0	0
REDEMPTION RECEIVABLES	0	1,890,648	1,890,648

**TY 2016 Other Decreases Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Description</b>	<b>Amount</b>
UNREALIZED LOSS	4,724,929

**TY 2016 Other Expenses Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECT ART PROGRAM EXPENSE	480,401	0	0	469,470
INSURANCE	77,964	0	0	154,660
OFFICE SUPPLIES & EXPENSE	4,405	0	0	2,216
OTHER ACCRUED EXPENSES	25,000	0	0	0
EVENTS AND PROMOTION	3,931	0	0	3,931
INVESTMENT FEES AND EXPENSE	1,143,020	778,462	493,008	0

**TY 2016 Other Income Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS THROUGH OTHER INV INC	573,247	319,990	573,247
INSURANCE CLAIM	200,000		200,000

**TY 2016 Other Liabilities Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED TAX LIABILITY	297,685	212,736

**TY 2016 Other Professional Fees Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCTG, HR, TAX, IT & MGMT	376,778	187,578	142,559	190,250
OTHER PROFESSIONAL FEES	9,215	0	0	9,215

**TY 2016 Taxes Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX ON INVESTMENT INCOME	65,051	0	0	150,000
FILING FEES	325	0	0	325

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2016**

**Name of the organization**  
THE BROAD ART FOUNDATION

**Employer identification number**  
95-4664939

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> THE BROAD ART FOUNDATION	<b>Employer identification number</b> 95-4664939
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELI AND EDYTHE L BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	\$ 4,800,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	ELI AND EDYTHE L BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	\$ 2,961,778	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> THE BROAD ART FOUNDATION	<b>Employer identification number</b> 95-4664939
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**Part II Noncash Property**

<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> <small>(see instructions)</small>	<b>(d)</b> <b>Date received</b>
2	ANDY WARHOL, "THE TWO SISTERS AND "THE DISQUIETING MUSES"	\$ 2,961,778	2016-04-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
_____	_____	s	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
_____	_____	s	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
_____	_____	s	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
_____	_____	s	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(see instructions)</small>	(d) Date received
_____	_____	s	_____

<b>Name of organization</b> THE BROAD ART FOUNDATION	<b>Employer identification number</b> 95-4664939
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____