Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
FRENCH FUND,SAMUEL KATHERINE T U A

A Employer identification number
95-4111082

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,696,509

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	267,324	248,203		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	121,296			
	b	Gross sales price for all assets on line 6a 2,550,820				
	7	Capital gain net income (from Part IV, line 2)		121,296		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,686	7,686		
	12	**Total.** Add lines 1 through 11	396,306	377,185	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	77,181	57,886		19,295
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,330			1,330
	c	Other professional fees (attach schedule)	23,126			23,126
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,828	7,220		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	108	98		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	109,573	65,204	0	43,761
	25	Contributions, gifts, grants paid	451,000			451,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	560,573	65,204	0	494,761
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-164,267			
	b	**Net investment income** (if negative, enter -0-)		311,981		
	c	**Adjusted net income** (if negative, enter -0-)			0	

POSTMARK MAY 03 '17
RECEIVED MAY 09 '17
OGDEN SERVICE CENTER
SCANNED MAY 17 2017

14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	319,954	212,414	212,414
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,995,109	8,931,223	10,484,095
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,315,063	9,143,637	10,696,509
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,315,063	9,143,637	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,315,063	9,143,637	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,315,063	9,143,637	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,315,063
2	Enter amount from Part I, line 27a	2	-164,267
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	3	2,173
4	Add lines 1, 2, and 3	4	9,152,969
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	9,332
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,143,637

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	121,296
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	552,821	10,982,587	0 050336
2014	578,217	11,359,236	0 050903
2013	546,177	10,954,950	0 049857
2012	446,162	10,282,102	0 043392
2011	382,662	8,213,713	0 046588

2	**Total** of line 1, column (d)	2	0 241076
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048215
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,291,509
5	Multiply line 4 by line 3	5	496,205
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,120
7	Add lines 5 and 6	7	499,325
8	Enter qualifying distributions from Part XII, line 4	8	494,761

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,240
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,240
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,240
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 4,915		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,915
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,325
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	77,181		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,052,199
b	Average of monthly cash balances	1b	396,033
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,448,232
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,448,232
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	156,723
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,291,509
6	**Minimum investment return.** Enter 5% of line 5	6	514,575

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	514,575
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,240		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,240
3	Distributable amount before adjustments Subtract line 2c from line 1			3	508,335
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	508,335
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	508,335

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	494,761
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	494,761
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	494,761

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					508,335
2	Undistributed income, if any, as of the end of 2016					
a	Enter amount for 2015 only				0	
b	Total for prior years 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2016					
a	From 2011					
b	From 2012					
c	From 2013					
d	From 2014					
e	From 2015	2,358				
f	**Total** of lines 3a through e		2,358			
4	Qualifying distributions for 2016 from Part XII, line 4 ► $ 494,761					
a	Applied to 2015, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2016 distributable amount					494,761
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		2,358			2,358
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					11,216
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9					
a	Excess from 2012					
b	Excess from 2013					
c	Excess from 2014					
d	Excess from 2015					
e	Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	451,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	267,324	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	121,296	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			01	7,686	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		396,306	0

13 Total. Add line 12, columns (b), (d), and (e) 13 396,306

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 4/25/2017 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		4/25/2017		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name SEE ATTACHED			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution AS SPECIFIED ON ATTACHMENT OR GENERAL OPERATING SUPPORT			**Amount** 451,000
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
FRENCH FUND, SAM & KATH -MAIN
Trust Year Ending 12/31/2016

Tax Code/Desc	Paid For			Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS							
		000000000		No Beny Linked			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION EARLY INTERVENTION PRESCHOOL SCREENING PROGRAM AUTISM TREE PROJECT, INC PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-6,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION CHILD BURN SURVIVOR SUPPORT PROGRAM BURN INSTITUTE PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION CHILDHOOD LANGUAGE CTR SPEECH-LANG THERAPY PROG, CALIFORNIA SCOTTISH RITE FOUNDATION PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-10,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION MEET THE NEED PROGRAM SUPPORT CHILDREN'S DENTAL HEALTH ASSN OF SAN DIEGO PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION KIDS TO CAMP PROGRAM SUPPORT COMMUNITY CAMPERSHIP COUNCIL, INC PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION CARE VAN PROG SUPPORT FOR ELDERLY & SITE-IMPAIRED FALLBROOK HEALTHCARE FOUNDATION, INC PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION MOBILE MEDICAL UNIT PROGRAM SUPPORT FAMILY HEALTH CENTERS OF SAN DIEGO, INC PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-10,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION GENERAL PROGRAMMING SUPPORT JEWISH FAMILY SERVICE OF SAN DIEGO PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-10,000 00
802761	**Added:**	031	04/04/16	DISCRETIONARY DISTRIBUTION BASIC NEEDS PROGRAM SUPPORT JUST IN TIME FOR FOSTER YOUTH PER CTAC APPROVED 03/17/2016			

Tax Code/Desc		Paid For		Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS							
		000000000		No Beny Linked			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION INCLUSION PROGRAM SUPPORT LAWRENCE FAMILY JEWISH COMMUNITY CENTERS OF SAN DIEGO COUNTY PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION MOBILE SCIENCE LAB PROGRAM SUPPORT SALK INSTITUTE FOR BIOLOGICAL STUDIES PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION YOUTH EDUCATION PROGRAMMING SUPPORT SAN DIEGO AIR & SPACE MUSEUM PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION PAWS SAN DIEGO'S IN HOME SERVICE PROGRAM SUPPORT SAN DIEGO HUMANE SOCIETY & SPCA PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-20,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION TOUSSAINT ACADEMY SAN DIEGO PROGAM SUPPORT ST VINCENT DE PAUL VILLAGE, INC PER CTAC APPROVED 03/17/2016			
03/18/16				0 Units	Reg Code 000	0 00	-20,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION GEN PROG SUP FOR FAMILIES W/CHILDREN & BABY DRIVE SUPPORT THE ENLISTED PROJECT, INC PER CTAC APPROVED 03/17/2016			
03/21/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	031	04/04/16	DISCRETIONARY DISTRIBUTION HOSPICE FOR THE HOMELESS PROGRAM SUPPORT ALPHA PROJECT FOR THE HOMELESS PER CTAC APPROVED 3/17/2016			
07/08/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	071	08/01/16	DISCRETIONARY DISTRIBUTION JA BIZTOWN PROGRAM JUNIOR ACHIEVEMENT OF SAN DIEGO COUNTY PER CTAC APPROVED 07/07/2016			

Tax Code/Desc		Paid For		Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS							
		000000000		No Beny Linked			
07/08/16				0 Units	Reg Code 000	0 00	-10,000 00
802761	**Added:**	071	08/01/16	DISCRETIONARY DISTRIBUTION NICU FAMILY ASSISTANCE MIRACLE BABIES PER CTAC APPROVED 07/07/2016			
07/08/16				0 Units	Reg Code 000	0 00	-150,000 00
802761	**Added:**	071	08/01/16	DISCRETIONARY DISTRIBUTION NICU EXPANSION AT TRI-CITY MEDICAL CENTER TRI-CITY HOSPITAL FOUNDATION PER CTAC APPROVED 07/07/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION CAMP HERO ARMED SERVICES YMCA OF THE USA PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION 1 1 MENTORING PROGRAMMING SUPPORT BIG BROTHERS BIG SISTERS OF SAN DIEGO COUNTY, INC PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION POWER HOUR BOYS AND GIRLS CLUB OF CARLSBAD PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION EMERGENCY FOOD SERV, RENTAL ASST & UTILITY SUP BROTHER BENNO FOUNDATION, INC PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION SCHOOL PARTNERSHIP PROGRAM ELEMENTARY INSTITUTE OF SCIENCE PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION RIDE WITH EMILIO EMILIO NARES FOUNDATION PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	**Added:**	111	12/02/16	DISCRETIONARY DISTRIBUTION EL NIDO TRANSITIONAL HOUSING PROGRAM INTERFAITH SHELTER NETWORK OF SAN DIEGO PER CTAC APPROVED 11/22/2016			

Tax Code/Desc		Paid For		Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS							
		000000000		No Beny Linked			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION SENIOR CARE IN THE HOME MEALS-ON-WHEELS GREATER SAN DIEGO, INC PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-10,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION HOMEWORK CENTER & COLLEGE PREP ACADEMY PROG SUP NEIGHBORHOOD HOUSE ASSN PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION THE ACADEMY PROGRAM SUPPORT PRO KIDS GOLF ACADEMY, INC PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION GUARDIAN SCHOLARS PROGRAM PROMISES2KIDS FOUNDATION PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION SENIOR NUTRITION PROGRAM SERVING SENIORS PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-50,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION THERAPEUTIC SPACE RENOVATION-SHARP MESA VISTA HOSP SHARP HEALTHCARE FOUNDATION PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION MENTORING PROGRAM SUPPORT TARIQ KHAMISA FOUNDATION PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-20,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION INFANTS AND TODDLERS PROGRAM (ITP) VOICES FOR CHILDREN PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION CHILDCARE SERV & PROGRAM FOR LOW-INCOME YOUTH YMCA OF SAN DIEGO COUNTY PER CTAC APPROVED 11/22/2016			

Tax Code/Desc		Paid For		Transactions		Income	Principal
149	BENEFICIARY DISTRIBUTIONS						
		000000000		No Beny Linked			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION EQUIPMENT FOR SPECIAL NEEDS CLASSES YMCA OF SAN DIEGO COUNTY PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION OZ SAN DIEGO YOUTH SHELTER YMCA OF SAN DIEGO COUNTY PER CTAC APPROVED 11/22/2016			
11/23/16				0 Units	Reg Code 000	0 00	-5,000 00
802761	Added:	111	12/02/16	DISCRETIONARY DISTRIBUTION BECKY'S HOUSE CHILDREN'S AND YOUTH SERVICES YWCA OF SAN DIEGO COUNTY PER CTAC APPROVED 11/22/2016			
				Total For:	**No Beny**	0 00	-451,000 00
					Total for Taxcode: 149	0 00	-451,000 00
					Total for Distributions:	*0 00*	*-451,000 00*
					Total for all Tax Codes:	349,582 86	9,202,696 97

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	17,590
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,550,820	2,429,524	121,296
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	TARGET CORP	87612E106	X				10/6/2000	11/15/2016	12,494	4,302				0	8,192
2	TEMPLETON FRONTIER MAR	88019R641	X				3/12/2013	8/1/2016	47,230	75,000				0	-27,770
3	US TREASURY NOTE 2 75(	912828MA5	X				8/10/2016	9/28/2016	45,188	45,329				0	-141
4	UNITEDHEALTH GROUP INC	91324P102	X				8/25/2010	11/8/2016	14,304	3,216				0	11,088
5	TAXABLE INTERMEDIATE TE	999708902	X				8/31/1982	7/25/2016	45,732	45,901				0	-169
6	TAXABLE INTERMEDIATE TE	999708902	X				4/30/1987	7/25/2016	159,055	160,842				0	-1,787
7	TAXABLE INTERMEDIATE TE	999708902	X				4/30/1991	7/25/2016	237,012	241,183				0	-4,171
8	TAXABLE INTERMEDIATE TE	999708902	X				8/7/1997	7/25/2016	30,716	31,047				0	-331
9	TAXABLE INTERMEDIATE TE	999708902	X				8/31/1982	7/25/2016	45,732	45,901				0	-169
10	TAXABLE INTERMEDIATE TE	999708902	X				4/30/1987	7/25/2016	159,055	160,841				0	-1,786
11	TARGET CORP	87612E106	X				6/16/1999	2/8/2016	31,363	13,260				0	18,103
12	TAXABLE INTERMEDIATE TE	999708902	X				1/7/2000	7/25/2016	106,168	103,035				0	3,133
13	TAXABLE INTERMEDIATE TE	999708902	X				3/15/2000	7/25/2016	166,873	162,435				0	4,438
14	TAXABLE INTERMEDIATE TE	999708902	X				6/15/2007	7/25/2016	70,752	68,547				0	2,205
15	TARGET CORP	87612E106	X				6/16/1999	11/15/2016	10,709	4,420				0	6,289
16	BARCLAYS BANK PLC IPATH	06738C778	X				3/23/2010	2/9/2016	32,526	64,917				0	-32,391
17	BERKSHIRE HATHAWAY INC	084670702	X				6/22/2012	2/8/2016	25,256	16,410				0	8,846
18	BERKSHIRE HATHAWAY INC	084670702	X				6/22/2012	10/5/2016	32,999	18,871				0	14,128
19	BERKSHIRE HATHAWAY INC	084670702	X				6/24/2011	10/5/2016	42,325	22,088				0	20,237
20	BLACKROCK INC	09247X101	X				6/10/2014	11/8/2016	17,657	15,722				0	1,935
21	BOEING CO	097023105	X				6/19/2015	10/4/2016	13,208	14,512				0	-1,304
22	BOEING CO	097023105	X				9/23/2014	10/4/2016	3,302	3,182				0	120
23	CME GROUP INC	12572Q105	X				9/29/2015	10/4/2016	31,176	26,952				0	4,224
24	CME GROUP INC	12572Q105	X				3/28/2013	10/4/2016	2,598	1,526				0	1,072
25	CVS HEALTH CORPORATION	126650100	X				1/9/2015	11/29/2016	20,862	27,004				0	-6,142
26	COGNIZANT TECH SOLUTIO	192446102	X				3/21/2016	11/8/2016	19,263	20,882				0	-1,619
27	APPLE INC	037833100	X				9/29/2015	6/14/2016	12,176	13,734				0	-1,558
28	CUMMINS INC	231021106	X				2/12/2014	8/24/2016	28,095	30,969				0	-2,874
29	CUMMINS INC	231021106	X				2/12/2014	11/1/2016	12,216	13,764				0	-1,548
30	CUMMINS INC	231021106	X				2/8/2016	11/1/2016	42,755	34,339				0	8,416
31	WALT DISNEY CO	254687106	X				12/14/1983	2/8/2016	45,849	523				0	45,326
32	FED HOME LN MTG CORP 1	3137EADF3	X				8/10/2016	12/15/2016	25,052	25,121				0	-69
33	GILEAD SCIENCES INC	375558103	X				7/19/2013	6/14/2016	14,595	10,503				0	4,092
34	GOLDMAN SACHS GROUP IN	38141G104	X				3/28/2013	6/14/2016	43,882	44,505				0	-623
35	HSBC - ADR	404280406	X				3/4/2013	3/7/2016	19,240	32,334				0	-13,094
36	HSBC - ADR	404280406	X				7/19/2013	3/7/2016	4,008	7,045				0	-3,037
37	HSBC - ADR	404280406	X				2/12/2014	3/7/2016	11,223	18,540				0	-7,317
38	JPMORGAN CHASE & CO	46625H100	X				10/24/1980	2/8/2016	50,838	2,740				0	48,098
39	JOHNSON & JOHNSON	478160104	X				10/26/1983	2/8/2016	20,408	555				0	19,853
40	JOHNSON CONTROLS INC	478366107	X				9/14/2012	2/8/2016	19,396	16,120				0	3,276
41	JOHNSON CONTROLS INC	478366107	X				9/14/2012	4/26/2016	61,183	42,499				0	18,684
42	LAS VEGAS SANDS CORP	517834107	X				9/23/2014	11/1/2016	18,451	19,281				0	-830
43	MONSANTO CO NEW	61166W101	X				4/24/2015	12/8/2016	36,687	41,441				0	-4,754
44	MONSANTO CO NEW	61166W101	X				10/28/2015	12/8/2016	65,512	57,617				0	7,895
45	ASG GLOBAL ALTERNATIVES	63872T885	X				10/11/2013	6/1/2016	147,504	175,000				0	-27,496
46	ASG GLOBAL ALTERNATIVES	63872T885	X				11/25/2015	6/1/2016	44,582	50,000				0	-5,418
47	NESTLE S A REGISTERED S	641069406	X				9/23/2014	4/26/2016	66,698	66,820				0	-122
48	ORACLE CORPORATION	68389X105	X				6/4/2012	3/21/2016	53,969	34,021				0	19,948
49	ROYCE PENNSYLVANIA MUT	780905840	X				1/25/2008	2/19/2016	45,496	50,000				0	-4,504
50	ROYCE PENNSYLVANIA MUT	780905840	X				6/24/2011	2/19/2016	29,658	40,000				0	-10,342
51	ROYCE PENNSYLVANIA MUT	780905840	X				11/11/2011	2/19/2016	19,479	25,000				0	-5,521
52	ROYCE PENNSYLVANIA MUT	780905840	X				3/11/2010	2/19/2016	70,271	79,520				0	-9,249
53	ROYCE PENNSYLVANIA MUT	780905840	X				9/30/2013	2/19/2016	18,782	30,000				0	-11,218
54	JPMORGAN CHASE & CO	46625H100	X				6/15/2016	10/4/2016	19,974	18,860				0	1,114
55	JPMORGAN CHASE & CO	46625H100	X				10/24/1980	10/4/2016	8,322	380				0	7,942
56	ROYCE PENNSYLVANIA MUT	780905840	X				2/4/2014	2/19/2016	16,152	25,000				0	-8,848
57	ROYCE PENNSYLVANIA MUT	780905840	X				8/1/2007	2/19/2016	18,337	25,000				0	-6,663
58	Short Term CTF Gain		X						16,265						16,265
59	Long Term CTF Loss		X							968					-968
60	Unrecaptured Section 1250 Ga		X						2,620						2,620

Part I, Line 11 (990-PF) - Other Income

		7,686	7,686	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	7,686	7,686	

Part I, Line 16b (990-PF) - Accounting Fees

		1,330	0	0	1,330
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,330			1,330

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		23,126	0	0	23,126
	Description				
1	GRANT ADMINISTRATION FEE	23,126			23,126

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		7,828	7,220	0	0
	Description				
1	Foreign Tax Withheld	7,220	7,220		
2	Estimated Excise Payments	608			

Part I, Line 23 (990-PF) - Other Expenses

		108	98	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	98	98		
2	State AG Fees	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

			8,995,109	8,931,223	10,484,095
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	METLIFE INC 3 600% 4/10/24		0	15,912	15,398
3	BERKSHIRE HATHAWAY 5 400% 5/15/18		0	24,737	24,206
4	US TREASURY NOTE 2.500% 5/15/24		0	59,321	55,823
5	AMGEN INC 5 700% 2/01/19		0	22,102	21,496
6	CONOCOPHILLIPS 5.750% 2/01/19		0	29,656	29,008
7	CHEVRON CORP 4 950% 3/03/19		0	25,223	24,577
8	FED HOME LN MTG CORP 3.750% 3/27/19		0	48,346	47,405
9	FED NATL MTG ASSN 2.625% 9/06/24		0	48,391	45,436
10	US TREASURY NOTE 2 125% 9/30/21		0	47,246	45,399
11	US TREASURY NOTE 3.125% 5/15/19		0	58,515	57,344
12	PEPSICO INC 4.500% 1/15/20		0	25,503	24,749
13	TIME WARNER INC 4.875% 3/15/20		0	11,108	10,675
14	NOVARTIS CAPITAL COR 3 000% 11/20/25		0	19,350	17,874
15	HOME DEPOT INC 3.000% 4/01/26		0	16,129	14,971
16	BANK OF AMERICA CORP 5 625% 7/01/20		0	28,333	27,489
17	WAL-MART STORES INC 3.625% 7/08/20		0	25,148	24,313
18	US TREASURY NOTE 2.625% 8/15/20		0	34,091	33,087
19	WELLPOINT INC 4 350% 8/15/20		0	10,958	10,554
20	JPMORGAN CHASE & CO 4.250% 10/15/2(		0	25,117	24,340
21	US TREASURY NOTE 2 250% 11/30/17		0	45,926	45,552
22	US TREASURY NOTE 2.000% 11/15/26		0	23,747	24,054
23	GENERAL ELEC CAP COR 4.650% 10/17/2		0	30,975	29,617
24	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	16,503	15,849
25	PROCTER & GAMBLE CO/ 2 300% 2/06/22		0	28,189	27,054
26	UNITED TECHNOLOGIES 3.100% 6/01/22		0	16,127	15,418
27	APPLE INC 2 400% 5/03/23		0	23,647	22,396
28	GOLDMAN SACHS GROUP 5.950% 1/18/1		0	24,459	23,960
29	US TREASURY NOTE 3.500% 2/15/18		0	41,698	41,122
30	KINDER MORGAN ENER 5 950% 2/15/18		0	15,866	15,647
31	HALLIBURTON COMPANY 3.500% 8/01/2		0	23,931	23,354
32	VERIZON COMMUNICATIO 5.150% 9/15/2		0	11,760	11,057
33	ISHARES MBS ETF		0	51,697	49,980
34	AFFILIATED MANAGERS GROUP, INC CO		0	74,855	90,813
35	APPLE INC		0	111,131	228,745
36	BAYER AG - ADR		0	46,979	49,533
37	BOEING CO		0	99,909	124,544
38	CVS HEALTH CORPORATION		0	86,491	71,019
39	CISCO SYSTEMS INC		0	77,243	135,990
40	COGNIZANT TECH SOLUTIONS CRP COM		0	103,078	105,056
41	DIAGEO PLC - ADR		0	48,724	62,364
42	WALT DISNEY CO		0	811	80,771
43	GILEAD SCIENCES INC		0	39,013	46,547
44	ELI LILLY & CO COM		0	68,467	66,195
45	MICROSOFT CORP		0	115,396	191,081
46	PNC FINANCIAL SERVICES GROUP		0	95,130	116,960

Part II, Line 13 (990-PF) - Investments - Other

			8,995,109	8,931,223	10,484,095
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	ROCHE HOLDINGS LTD - ADR		0	116,296	106,274
48	SCHLUMBERGER LTD		0	86,649	107,036
49	TJX COMPANIES INC		0	49,399	54,469
50	THERMO FISHER SCIENTIFIC INC		0	64,818	70,550
51	TOTAL S.A. - ADR		0	90,419	91,746
52	UNION PACIFIC CORP		0	69,125	124,416
53	MCKESSON CORP		0	95,766	77,248
54	MANULIFE FINANCIAL CORP		0	84,495	101,574
55	UNITED PARCEL SERVICE-CL B		0	52,130	68,784
56	EXXON MOBIL CORPORATION		0	1,185	24,822
57	TARGET CORP		0	20,279	59,590
58	UNITEDHEALTH GROUP INC		0	29,752	148,037
59	HAIN CELESTIAL GROUP INC		0	50,744	46,836
60	BLACKROCK INC		0	47,167	57,081
61	JPMORGAN CHASE & CO		0	4,642	131,592
62	SUNCOR ENERGY INC NEW F		0	98,165	118,501
63	MERCK & CO INC NEW		0	72,614	82,418
64	BERKSHIRE HATHAWAY INC.		0	28,077	61,118
65	ALPHABET INC CL C		0	28,358	77,182
66	ALPHABET INC CL A		0	28,527	79,245
67	COMCAST CORP CLASS A		0	44,956	141,553
68	LAS VEGAS SANDS CORP		0	69,568	68,632
69	CELANESE CORP		0	90,597	118,110
70	TE CONNECTIVITY LTD			55,521	58,888
71	CITIGROUP INC.			96,131	118,860
72	AMERIPRISE FINL INC			80,688	91,526
73	SPIRIT AEROSYTSEMS HOLD-CL A			57,253	72,938
74	EATON CORP PLC			50,676	53,672
75	CME GROUP INC			41,202	77,861
76	FPA NEW INCOME FUND #78			328,243	320,214
77	FID ADV EMER MKTS INC- CL I #607			198,000	192,552
78	ISHARES RUSSELL 1000 GROWTH ETF			128,991	264,873
79	ISHARES RUSSELL 2000 ETF			218,039	292,625
80	JP MORGAN ALERIAN MLP INDEX			129,570	110,635
81	EATON VANCE GLOBAL MACRO - I #0088			229,584	215,335
82	ISHARES MSCI EAFE ETF			347,875	334,026
83	ISHARES RUSSELL MID-CAP ETF			383,866	665,538
84	DRIEHAUS ACTIVE INCOME FUND			235,000	222,896
85	GRAMERCY PROPERTY TRUST			83,710	125,289
86	EATON VANCE FLOATING RATE FD-I #924			304,186	298,812
87	TEMPLETON GLOBAL BOND FD-ADV #616			75,000	79,031
88	ISHARES MSCI EMERGING MARKETS			209,257	171,759
89	ISHARES TIPS BOND ETF			85,180	97,892
90	VANGUARD REIT VIPER			311,369	394,493
91	MADISON HARBOR PRIVATE REIT			125,000	48,804
92	AQR MANAGED FUTURES STR-I #15213			210,000	184,121

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			8,995,109	8,931,223	10,484,095
93	ISHARES MSCI EAFE GROWTH ETF			183,669	209,476
94	ISHARES MSCI EAFE VALUE ETF			85,283	80,561
95	JPMORGAN HIGH YIELD FUND SS #3580			275,000	244,703
96	OPPENHEIMER DEVELOPING MKT-I #799			216,500	196,098
97	INV BALANCE RISK COMM STR-Y #8611			45,000	44,217
98	BLACKROCK GL L/S CREDIT-INS #1833			115,000	113,969
99	PRINCIPAL PREFERRED SEC-INS #4929			150,000	139,427
100	SPDR DJ WILSHIRE INTERNATIONAL REA			250,764	239,571
101	BOSTON P LNG/SHRT RES-INS #83			405,000	437,797

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	2,173
2	Total	2	2,173

Line 5 - Decreases not included in Part III, Line 2

1	Undistributed CTF Capital Loss	1	486
2	PY Return of Capital Adjustment	2	6,568
3	Cost Basis Adjustment	3	204
4	Mutual Fund Timing Difference	4	2,074
5	Total	5	9,332

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	17,590
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,533,230	0	0	2,429,524	103,706	0	0	0	103,706
1	TARGET CORP	87612E106		10/6/2000	11/15/2016	12,494		0	4,302	8,192	0	0	0	8,192
2	TEMPLETON FRONTIER MAR	88019R641		3/12/2013	8/1/2016	47,230		0	75,000	-27,770	0	0	0	-27,770
3	US TREASURY NOTE 2 750	912828MA5		8/10/2016	9/28/2016	45,188		0	45,329	-141	0	0	0	-141
4	UNITEDHEALTH GROUP INC	91324P102		8/25/2010	11/8/2016	14,304		0	3,216	11,088	0	0	0	11,088
5	TAXABLE INTERMEDIATE TE	999708902		8/31/1982	7/25/2016	45,732		0	45,901	-169	0	0	0	-169
6	TAXABLE INTERMEDIATE TE	999708902		4/30/1987	7/25/2016	159,055		0	160,842	-1,787	0	0	0	-1,787
7	TAXABLE INTERMEDIATE TE	999708902		4/30/1991	7/25/2016	237,012		0	241,183	-4,171	0	0	0	-4,171
8	TAXABLE INTERMEDIATE TE	999708902		8/7/1997	7/25/2016	30,716		0	31,047	-331	0	0	0	-331
9	TAXABLE INTERMEDIATE TE	999708902		8/31/1982	7/25/2016	45,732		0	45,901	-169	0	0	0	-169
10	TAXABLE INTERMEDIATE TE	999708902		4/30/1987	7/25/2016	159,055		0	160,841	-1,786	0	0	0	-1,786
11	TARGET CORP	87612E106		6/16/1999	2/8/2016	31,363		0	13,260	18,103	0	0	0	18,103
12	TAXABLE INTERMEDIATE TE	999708902		1/7/2000	7/25/2016	106,168		0	103,035	3,133	0	0	0	3,133
13	TAXABLE INTERMEDIATE TE	999708902		3/15/2000	7/25/2016	166,873		0	162,435	4,438	0	0	0	4,438
14	TAXABLE INTERMEDIATE TE	999708902		6/15/2007	7/25/2016	70,752		0	68,547	2,205	0	0	0	2,205
15	TARGET CORP	87612E106		6/16/1999	11/15/2016	10,709		0	4,420	6,289	0	0	0	6,289
16	BARCLAYS BANK PLC IPATH	06738C778		3/23/2010	2/9/2016	32,526		0	64,917	-32,391	0	0	0	-32,391
17	BERKSHIRE HATHAWAY INC	084670702		6/22/2012	2/8/2016	25,256		0	16,410	8,846	0	0	0	8,846
18	BERKSHIRE HATHAWAY INC	084670702		6/22/2012	10/5/2016	32,999		0	18,871	14,128	0	0	0	14,128
19	BERKSHIRE HATHAWAY INC	084670702		6/24/2011	10/5/2016	42,325		0	22,088	20,237	0	0	0	20,237
20	BLACKROCK INC	09247X101		6/10/2014	11/8/2016	17,657		0	15,722	1,935	0	0	0	1,935
21	BOEING CO	097023105		6/19/2015	10/4/2016	13,208		0	14,512	-1,304	0	0	0	-1,304
22	BOEING CO	097023105		9/23/2014	10/4/2016	3,302		0	3,182	120	0	0	0	120
23	CME GROUP INC	12572Q105		9/29/2015	10/4/2016	31,176		0	26,952	4,224	0	0	0	4,224
24	CME GROUP INC	12572Q105		3/28/2013	10/4/2016	2,598		0	1,526	1,072	0	0	0	1,072
25	CVS HEALTH CORPORATION	126650100		1/9/2015	11/29/2016	20,862		0	27,004	-6,142	0	0	0	-6,142
26	COGNIZANT TECH SOLUTION	192446102		3/21/2016	11/8/2016	19,263		0	20,882	-1,619	0	0	0	-1,619
27	APPLE INC	037833100		9/29/2015	6/14/2016	12,176		0	13,734	-1,558	0	0	0	-1,558
28	CUMMINS INC	231021106		2/12/2014	8/24/2016	28,095		0	30,969	-2,874	0	0	0	-2,874
29	CUMMINS INC	231021106		2/12/2014	11/1/2016	12,216		0	13,764	-1,548	0	0	0	-1,548
30	CUMMINS INC	231021106		2/8/2016	11/1/2016	42,755		0	34,339	8,416	0	0	0	8,416
31	WALT DISNEY CO	254687106		12/14/1983	2/8/2016	45,849		0	523	45,326	0	0	0	45,326
32	FED HOME LN MTG CORP 1 2	3137EADF3		8/10/2016	12/15/2016	25,052		0	25,121	-69	0	0	0	-69
33	GILEAD SCIENCES INC	375558103		7/19/2013	6/14/2016	14,595		0	10,503	4,092	0	0	0	4,092
34	GOLDMAN SACHS GROUP IN	38141G104		3/28/2013	6/14/2016	43,882		0	44,505	-623	0	0	0	-623
35	HSBC - ADR	404280406		3/4/2013	3/7/2016	19,240		0	32,334	-13,094	0	0	0	-13,094
36	HSBC - ADR	404280406		7/19/2013	3/7/2016	4,008		0	7,045	-3,037	0	0	0	-3,037
37	HSBC - ADR	404280406		2/12/2014	3/7/2016	11,223		0	18,540	-7,317	0	0	0	-7,317
38	JPMORGAN CHASE & CO	46625H100		10/24/1980	2/8/2016	50,838		0	2,740	48,098	0	0	0	48,098
39	JOHNSON & JOHNSON	478160104		10/26/1983	2/8/2016	20,408		0	555	19,853	0	0	0	19,853
40	JOHNSON CONTROLS INC	478366107		9/14/2012	2/8/2016	19,396		0	16,120	3,276	0	0	0	3,276
41	JOHNSON CONTROLS INC	478366107		9/14/2012	4/26/2016	61,183		0	42,499	18,684	0	0	0	18,684
42	LAS VEGAS SANDS CORP	517834107		9/23/2014	11/1/2016	18,451		0	19,281	-830	0	0	0	-830
43	MONSANTO CO NEW	61166W101		4/24/2015	12/8/2016	36,687		0	41,441	-4,754	0	0	0	-4,754
44	MONSANTO CO NEW	61166W101		10/28/2015	12/8/2016	65,512		0	57,617	7,895	0	0	0	7,895
45	ASG GLOBAL ALTERNATIVES	63872T885		10/11/2013	6/1/2016	147,504		0	175,000	-27,496	0	0	0	-27,496
46	ASG GLOBAL ALTERNATIVES	63872T885		11/25/2015	6/1/2016	44,582		0	50,000	-5,418	0	0	0	-5,418
47	NESTLE S A REGISTERED S	641069406		9/23/2014	4/26/2016	66,698		0	66,820	-122	0	0	0	-122
48	ORACLE CORPORATION	68389X105		6/4/2012	3/21/2016	53,969		0	34,021	19,948	0	0	0	19,948
49	ROYCE PENNSYLVANIA MUT	780905840		1/25/2008	2/19/2016	45,496		0	50,000	-4,504	0	0	0	-4,504
50	ROYCE PENNSYLVANIA MUT	780905840		6/24/2011	2/19/2016	29,658		0	40,000	-10,342	0	0	0	-10,342
51	ROYCE PENNSYLVANIA MUT	780905840		11/11/2011	2/19/2016	19,479		0	25,000	-5,521	0	0	0	-5,521
52	ROYCE PENNSYLVANIA MUT	780905840		3/11/2010	2/19/2016	70,271		0	79,520	-9,249	0	0	0	-9,249
53	ROYCE PENNSYLVANIA MUT	780905840		9/30/2013	2/19/2016	18,782		0	30,000	-11,218	0	0	0	-11,218
54	JPMORGAN CHASE & CO	46625H100		6/15/2016	10/4/2016	19,974		0	18,860	1,114	0	0	0	1,114
55	JPMORGAN CHASE & CO	46625H100		10/24/1980	10/4/2016	8,322		0	380	7,942	0	0	0	7,942
56	ROYCE PENNSYLVANIA MUT	780905840		2/4/2014	2/19/2016	16,152		0	25,000	-8,848	0	0	0	-8,848
57	ROYCE PENNSYLVANIA MUT	780905840		8/1/2007	2/19/2016	18,337		0	25,000	-6,663	0	0	0	-6,663
58	Short Term CTF Gain					16,265			0	16,265	0	0	0	16,265
59	Long Term CTF Loss								968	-968	0	0	0	-968
60	Unrecaptured Section 1250 Ga					2,620			0	2,620	0	0	0	2,620

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										77,181	0	0
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	77,181		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	4,307
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment	12/12/2016	5	608
6	Other payments		6	
7	Total		7	4,915