

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation SMITH-WELSH FOUNDATION CO KARL REINECKER		A Employer identification number 95-3958030
Number and street (or P O box number if mail is not delivered to street address) 21600 OXNARD STREET	Room/suite	B Telephone number (see instructions) (818) 385-0585
City or town, state or province, country, and ZIP or foreign postal code WOODLAND HILLS, CA 91367		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,542,601	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9	9	
	4 Dividends and interest from securities	80,761	80,761	80,761	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	237,364			
	b Gross sales price for all assets on line 6a	432,997			
	7 Capital gain net income (from Part IV, line 2)		237,364		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	318,134	318,134	80,770		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,405	4,405		
	c Other professional fees (attach schedule)	33,769	33,769		
	17 Interest	21	21		
	18 Taxes (attach schedule) (see instructions)	1,260	1,260		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,455	39,455		
	25 Contributions, gifts, grants paid	231,800			231,800
26 Total expenses and disbursements. Add lines 24 and 25	271,255	39,455		231,800	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	46,879				
b Net investment income (if negative, enter -0-)		278,679			
c Adjusted net income (if negative, enter -0-)			80,770		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	33,797	225,746	224,746
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,376,939	1,231,869	3,101,975
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	189,093	189,093	215,880
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,599,829	1,646,708	3,542,601	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,599,829	1,646,708	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,599,829	1,646,708		
31 Total liabilities and net assets/fund balances (see instructions) .	1,599,829	1,646,708		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,599,829
2 Enter amount from Part I, line 27a		2	46,879
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	1,646,708
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	1,646,708

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	237,364
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	271,127	3,771,661	0.07189
2014	240,700	4,078,561	0.05902
2013	208,063	3,721,671	0.05591
2012	160,500	3,402,811	0.04717
2011	243,268	3,746,086	0.06494
2 Total of line 1, column (d)			0.298913
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.059783
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			3,341,035
5 Multiply line 4 by line 3			199,737
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,787
7 Add lines 5 and 6			202,524
8 Enter qualifying distributions from Part XII, line 4			231,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total credits and payments. Total amount owed is 753.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NANCY WELSH 22 EMPTY SADDLE LANE ROLLING HILLS ESTATE, CA 90274	President 0 00	0		
JAMES WELSH 22 EMPTY SADDLE LANE ROLLING HILL ESTATE, CA 90274	CFO 0 00	0		
PETER WELSH 22 EMPTY SADDLE LANE ROLLING HILLS ESTATE, CA 90274	Director 0 00	0		
ROBERT T WELSH 22 EMPTY SADDLE LANE ROLLING HILLS ESTATE, CA 90274	Director 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,336,676
b	Average of monthly cash balances.	1b	55,238
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,391,914
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,391,914
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,879
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,341,035
6	Minimum investment return. Enter 5% of line 5.	6	167,052

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	167,052
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,787
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,787
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	164,265
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	164,265
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	164,265

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	231,800
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	231,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,787
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	229,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				164,265
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.			7,952	
d From 2014.			41,192	
e From 2015.			84,290	
f Total of lines 3a through e.	133,434			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>231,800</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				164,265
e Remaining amount distributed out of corpus	67,535			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	200,969			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	200,969			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.			7,952	
c Excess from 2014.			41,192	
d Excess from 2015.			84,290	
e Excess from 2016.			67,535	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				231,800
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 SH BOEING	P	1998-12-16	2016-09-22
500 SH BOEING	P	1998-12-16	2016-12-30
540 SH CHEVRON	P	2000-03-02	2016-12-30
1,500 SH DEVON ENERGY	P	2006-08-23	2016-12-30
1,000 SH HALLIBURTON	P	1998-07-15	2016-12-30
900 SH ALLSTATE	P	2000-03-15	2016-12-28
400 SH SCHLUMBERGER	P	2000-03-15	2016-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,139		16,779	47,360
78,665		16,779	61,886
64,043		16,760	47,283
70,209		92,800	-22,591
54,972		20,994	33,978
67,048		16,790	50,258
33,921		14,731	19,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			47,360
			61,886
			47,283
			-22,591
			33,978
			50,258
			19,190

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLIND CHILDREN'S CENTER 4120 MARATHON STREET LOS ANGELES, CA 90029			PC PROVIDE FUNDS FOR AIDING BLIND CHILDREN	5,000
DANA HALL SCHOOL 45 DANA ROAD PO BOX 9010 WELLESLEY, MA 02482			PC PROVIDE FUNDS FOR EDUCATION	5,000
FRIENDS OF BANNING MUSEUM 401 EAST M STREET WILMINGTON, CA 90744			PC PROVIDE FUNDS TO AID IN EDUCATION AND PRESERVATION	1,000
PROJECT MEXICO 2 JOHNS CANYON ROAD ROLLING HILLS, CA 90274			PC PROVIDE FUNDS TO AID IN BUILDING HOMES FOR THE POOR	2,000
FRIENDS OF CABRILLO MARINE 3720 STEPHEN WHITE DRIVE SAN PEDRO, CA 90731			PC PROVIDE FUNDS FOR AIDING THE OPERATIONS OF THE AQUARIUM	40,000
Total ▶ 3a				231,800


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEER CENTER SB 1230 CRAVENS AVE TORRANCE, CA 90501		PC	PROVIDE FUNDS TO SUPPORT COMMUNITY SERVICES	5,000
NORRIS CENTER FOR THE PERFORM 27570 CROSSFIELD DR ROLLING HILLS ESTATES, CA 90274		PC	PROVIDE FUNDS TO SUPPORT THE PERFORMING ARTS	5,000
KCET 4401 SUNSET BLVD LOS ANGELES, CA 90027		PC	PROVIDE FUNDS TO SUPPORT PUBLIC RADIO	5,000
NATURAL HISTORY MUSEUM 900 EXPOSITION BLVD LOS ANGELES, CA 90007		PC	PROVIDE FUNDS TO AID IN SUPPORTING THE MUSEUM	10,000
PALOS VERDES ART CENTER 5504 W CRESTRIDGE ROAD RANCHO PALOS VERDES, CA 90275		PC	PROVIDE FUNDS TO SUPPORT THE ARTS	5,000
Total ▶ 3a				231,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAS CANDALISTAS P O BOX 3655 PALOS VERDES PEN, CA 90274		PC	PROVIDE FUNDS TO AID IN THE BENEFIT OF CHILDREN AND THE ENVIRONMENT	2,000
SAN PEDRO PENINSULA YMCA 301 SOUTH BANDINI ST SAN PEDRO, CA 90731		PC	PROVIDE FUNDS TO AID IN COMMUNITY DEVELOPMENT	5,000
LOS ANGELES BIO MED FOUNDATION 1124 WEST CARSON ST TORRANCE, CA 90502		PC	PROVIDE FUNDS TO AID IN MEDICAL RESEARCH	31,800
PALOS VERDES PENINSULA LAND CO 916 SILVER SPUR ROAD 207 ROLLING HILLS ESTATE, CA 90274		PC	PROVIDE FUNDS TO AID IN LAND CONSERVATION	6,000
PENINSULA FRIENDS OF THE LIBRARY PO BOX 2361 PALOS VERDES, CA 90274		PC	PROVIDE FUNDS TO SUPPORT ACCESS AND UPKEEP OF THE LIBRARY	5,000
Total ▶ 3a				231,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE COMMUNITY LIBRARY 415 SPRUCE AVENUE N BOX 2168 KETCHUM, ID 83340		PC	PROVIDE FUNDS TO SUPPORT ACCESS AND UPKEEP OF THE LIBRARY	2,000
WESTERN RIVERS CONSERVANCY 71 SW OAK ST PORTLAND, OR 97204		PC	PROVIDE FUNDS TO AID IN RIVER CONSERVATION	10,000
LOS ANGELES MARITIME INSTITUTE BERTH 73 SUITE 2 SAN PEDRO, CA 90731		PC	TO PROVIDE YOUTH SAILING DAYS	5,000
WEST VALLEY SOCCER LEAGUE PO BOX 8842 CALABASAS, CA 91302		PC	PROVIDE FUNDS TO AID IN THE ORGANIZATION OF YOUTH SOCCER	2,000
CANCER SUPPORT COMMUNITY 1050 17TH STREET NW WASHINGTON, DC 20036		PC	TO ENSURE ALL PEOPLE IMPACTED BY CANCER ARE EMPOWERED BY KNOWLEDGE, STRENGTHENED BY ACTION AND SUSTAINED BY COMMUNITY	10,000
Total 				231,800
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES SAILING FOUNDATION 285 WHALERS WALK SAN PEDRO, CA 90731			PC TO SUPPORT THE SPORT OF SAILING AND TO PROMOTE THE STEWARDSHIP OF THE MARINE ENVIRONMENT	4,000
PENINSULA SYMPHONY P O BOX 2602 PALOS VERDES PENINSU, CA 90274			PC PROVIDE FUNDS TO AID IN ACCESSIBILITY OF MUSIC	2,000
PEOPLE FIRST OF THE SOUTH BAY PASEO DEL CAMPO PALOS VERDES ESTATES, CA 90274			PC COST OF ROOM RENTAL FOR SELF ADVOCACY GROUP MEETINGS	1,000
SUN VALLEY SUMMER SYMPHONY P O BOX 1914 SUN VALLEY, ID 83353			PC PROVIDE FUNDS TO AID IN ACCESSIBILITY OF MUSIC	5,000
UNIVERSITY OF SOUTHERN CALIFORNIA 1441 EASTLAKE AVE STE 8302L LOS ANGELES, CA 90089			PC PRIOR YEAR CONTRIBUTION NEVER CLEARED	-5,000
Total ▶				231,800
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256		PC	TO ENSURE THIS IS THE MOST SUCCESSFUL, WELL-ADJUSTED GENERATION OF WOUNDED VETERANS IN OUR NATION'S HISTORY	10,000
GREENWOOD CEMETERY 1011 AUBURN STREET ROCKFORD, IL 61103		PC	FUND FOR REMEMBRANCE AND RENEWAL	5,000
NATIVE FISH SOCIETY 813 7TH STREET SUITE 200A OREGON CITY, OR 97045		PC	ADVOCATES FOR THE RECOVERY OF WILD, NATIVE FISH	5,000
THE SALVATION ARMY 180 EAST OCEAN BOULEVARD SUITE 500 LONG BEACH, CA 90802		PC	TENDING TO THE POOR, FEEDING THE HUNGRY, SHELTERING THE HOMELESS, CARING FOR THE SICK, ETC	5,000
TOBERMAN NEIGHBORHOOD CENTER 131 NORTH GRAND AVENUE SAN PEDRO, CA 90731		PC	LIFT CHILDREN OUT OF POVERTY	5,000
Total ►				231,800
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120		PC	CONSERVATION	5,000
BROMONT CEMETERY 971 SHEFFORD BROMONT, QUEBEC J2L 1C5 CA		NC	HISTORICAL PRESERVATION	2,000
CATALINA ISLAND MUSEUM 217 METROPOLE AVE AVALON, CA 90704		PC	DEDICATED TO THE ARTS, CULTURE AND HISTORY OF SANTA CATALINA ISLAND	10,000
NATURE CONSERVANCY 532 E MAIN ST 200 VENTURA, CA 93001		PC	SAVE ENDANGERED SPECIES, CONSERVE LANDS AND WATERS, HELP WILDLIFE THRIVE	1,000
PROVIDENCE LITTLE COMPANY OF MARY F 1300 WEST 7TH STREET SAN PEDRO, CA 90732		PC	EMERGENCY DEPARTMENT - SAN PEDRO CAMPUS	10,000
Total 3a				231,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PROVIDENCE TRINITY CARE HOSPICE FOU 5315 TORRANCE BOULEVARD SUITE B-1 TORRANCE, CA 90503		PC	PROVIDE HOSPICE CARE	5,000
Total ▶ 3a				231,800

TY 2016 Accounting Fees Schedule

Name: SMITH-WELSH FOUNDATION
CO KARL REINECKER

EIN: 95-3958030

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES-INVESTMENT ANALYSIS	4,405	4,405	0	0

TY 2016 Investments Corporate Stock Schedule**Name:** SMITH- WELSH FOUNDATION

CO KARL REINECKER

EIN: 95-3958030**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING		
HALLIBURTON	27,160	216,360
CONOCOPHILLIPS	15,430	50,140
ALLSTATE	74,620	296,480
ANADARKO PETROLEUM	62,810	278,920
BAKER HUGHES	64,545	110,449
PROCTOR & GAMBLE	75,764	218,608
SCHLUMBERGER	73,655	167,900
CHEVRON	31,038	117,700
COSTCO	68,065	320,220
DEVON ENERGY		
DISNEY	49,985	156,330
APPLE INC	131,614	405,370
CISCO SYSTEMS	41,717	60,440
INTL BUSINESS MACHINES	63,750	82,995
KIMBERLY CLARK	60,900	114,120
LAS VEGAS SANDS	19,713	26,705
MICROSOFT	63,816	124,280
PHILLIPS 66	9,171	86,410
CENTURYLINK	72,176	47,560
EXPRESS SCRIPTS	68,978	68,790
PFIZER	14,354	16,240
VODAPHONE	35,097	24,430
BIOGEN	56,948	56,718
UNITED TECHS CORP	50,563	54,810

TY 2016 Investments - Other Schedule**Name:** SMITH-WELSH FOUNDATION

CO KARL REINECKER

EIN: 95-3958030**Software ID:** 16000303**Software Version:** 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR RUSSELL 2000	AT COST	60,618	94,395
ISHARES US PFD STK INDEX FD	AT COST	98,975	93,025
POWERSHARES PREFERRED	AT COST	29,500	28,460

TY 2016 Other Professional Fees Schedule

Name: SMITH-WELSH FOUNDATION
CO KARL REINECKER

EIN: 95-3958030

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER MANAGEMENT FEES-PORTFOLIO MGNT	33,769	33,769	0	0

TY 2016 Taxes Schedule

Name: SMITH-WELSH FOUNDATION
CO KARL REINECKER

EIN: 95-3958030

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL	50	50		
FOREIGN TAXES WITHHELD	1,200	1,200		
FRANCHISE TAX BOARD	10	10		