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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation The Emelco Foundation		A Employer identification number 95-3863839	
Number and street (or P O box number if mail is not delivered to street address) 9030 N Hess Street Box 354		Room/suite	B Telephone number (see instructions) (425) 485-0745
City or town, state or province, country, and ZIP or foreign postal code Hayden, ID 83835		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,600,028	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	51,036	51,036		
	4 Dividends and interest from securities	145,683	145,683		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	82,970			
	b Gross sales price for all assets on line 6a _____ 745,297				
	7 Capital gain net income (from Part IV, line 2)		82,970		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	97	97		
	12 Total. Add lines 1 through 11	279,786	279,786		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,880	1,440		1,440
	c Other professional fees (attach schedule)				
	17 Interest	2,389	2,389		0
	18 Taxes (attach schedule) (see instructions)	5,650	1,712		85
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,825	0		6,825
	22 Printing and publications				
	23 Other expenses (attach schedule)	421	0		421
	24 Total operating and administrative expenses. Add lines 13 through 23	18,165	5,541		8,771
	25 Contributions, gifts, grants paid	256,000			256,000
	26 Total expenses and disbursements. Add lines 24 and 25	274,165	5,541		264,771
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,621			
	b Net investment income (if negative, enter -0-)		274,245		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	205,051	172,628	172,628
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,513,936	2,532,040	4,630,012
	c	Investments—corporate bonds (attach schedule)	772,332	792,272	797,388
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,491,319	3,496,940	5,600,028	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	391,630	391,630	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,099,689	3,105,310	
	30	Total net assets or fund balances (see instructions)	3,491,319	3,496,940	
31	Total liabilities and net assets/fund balances (see instructions) .	3,491,319	3,496,940		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,491,319
2	Enter amount from Part I, line 27a	2	5,621
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,496,940
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,496,940

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	82,970
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2015	262,747	5,372,585			0 048905
2014	244,945	5,402,114			0 045342
2013	218,255	4,948,834			0 044102
2012	228,491	4,539,336			0 050336
2011	198,648	4,557,622			0 043586
2 Total of line 1, column (d)				2	0 232271
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 046454
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5				4	5,379,802
5 Multiply line 4 by line 3				5	249,913
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	2,742
7 Add lines 5 and 6				7	252,655
8 Enter qualifying distributions from Part XII, line 4				8	264,771

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,742
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,742
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,920
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,920
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,178
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 1,178 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JULIE JOHNSON Telephone no ► (425) 485-0745			

Located at **►** 9030 N Hess Street Box 354 Hayden ID ZIP+4 **►** 83835

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ERIK JOHNSON 9030 N HESS STREET BOX 354 HAYDEN, ID 83835	SECRETARY 1 00	0	0	0
JULIE JOHNSON 9030 N HESS STREET BOX 354 HAYDEN, ID 83835	PRESIDENT 1 00	0	0	0
KATHERINE M NORMAN 9030 N HESS STREET BOX 354 HAYDEN, ID 83835	TREASURER 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,263,044
b	Average of monthly cash balances.	1b	198,684
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,461,728
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,461,728
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	81,926
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,379,802
6	Minimum investment return. Enter 5% of line 5.	6	268,990

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	268,990
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,742
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,742
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	266,248
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	266,248
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	266,248

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	264,771
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	264,771
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,742
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	262,029

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				266,248
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			255,565	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 264,771				
a Applied to 2015, but not more than line 2a			255,565	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				9,206
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				257,042
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	256,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e).	13	279,786
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(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Scott R Jaeger CPA	Preparer's Signature	Date 2017-04-27	Check if self-employed ☐	PTIN P00520611
Firm's name ▶ Peterson Sullivan LLP CPA'S				Firm's EIN ▶ 91-0605875
Firm's address ▶ 601 Union St Ste 2300 Seattle, WA 981012345				Phone no (206) 382-7777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RMR GROUP INC		2015-12-15	2016-01-13
BECTON DICKINSON & CO		2016-05-17	2016-11-08
AMERICAN INTL GRP INC		2016-05-17	2016-10-18
REALTY INCOME CORP		2013-11-20	2016-07-27
PROCTER & GAMBLE COMPANY		1998-07-23	2016-05-17
MICROSOFT CORP		1998-01-19	2016-05-17
MASCO CORP		2010-04-21	2016-04-15
HEALTH CARE PPTY		2010-02-09	2016-09-15
HCP INC		2014-02-26	2016-02-23
COTY INC		1998-07-23	2016-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,635		1,153	482
100,000		100,525	-525
100,000		102,022	-2,022
89,830		51,294	38,536
56,113		30,225	25,888
20,029		7,787	12,242
51,280		52,130	-850
50,000		50,847	-847
36,599		49,590	-12,991
18,639		8,420	10,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			482
			-525
			-2,022
			38,536
			25,888
			12,242
			-850
			-847
			-12,991
			10,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTESIAN RES CORP		2015-06-08	2016-06-22
ALLEGHENY TECHNOLOGIES INC		2015-07-22	2016-12-31
REALTY INCOME CORP		2015-05-11	2016-07-27
MASCO CORP		2011-03-23	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
61,450		43,324	18,126
78,802		100,996	-22,194
55,280		38,009	17,271
25,640		26,005	-365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			18,126
			-22,194
			17,271
			-365

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A ROCHA PO BOX 1338 FREDERICKSBURG, TX 78624	NONE	PUBLIC	ESPERANZA PEACE CENTRE PROJECT IN PERU	12,000
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	PUBLIC	ADF CENTER FOR ACADEMIC FREEDOM	15,000
AZUSA PACIFIC UNIVERSITY PO BOX 7000 AZUSA, CA 91702	NONE	PUBLIC	UNDERGRADUATE STUDENT SCHOLARSHIPS	10,000
BELLEVUE CHRISTIAN SCHOOL 1601 98TH AVENUE NE CLYDE HILL, WA 98004	NONE	PUBLIC	PURCHASE 12 MICROSOFT SURFACE 4S FOR ADMINISTRATIVE USE AND TEACHER EVALUATION SOFTWARE	15,000
BOYS REPUBLIC 1907 BOYS REPUBLIC DRIVE CHINO HILLS, CA 91709	NONE	PUBLIC	KITCHEN REPLACEMENT PROJECT	10,000
CHARITY WATER 40 WORTH STREET SUITE 330 NEW YORK, NY 10013	NONE	PUBLIC	CAMBODIA - BIOSAND FILTERS	10,000
GENESIS ASSOCIATES INC 421 COEUR DALENE AVE SUITE 2 COEUR DALENE, ID 83814	NONE	PUBLIC	SUPPORT FOR SLIDING SCALE FEES FOR COUNSELING SERVICES	6,000
HEARTLIGHT MINISTRIES FOUNDATION PO BOX 480 HALLSVILLE, TX 75650	NONE	PUBLIC	CHALLENGE MATCHING GRANT TO BE MATCHED BY NEW DONORS	16,500
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	PUBLIC	UGANDA-SYSTEM REFORM AND DEFENSE AGAINST PROPERTY GRABBING	16,500
INTERNATIONAL STUDENTS 5089 DEL MONACO DRIVE GOLETA, CA 93111	NONE	PUBLIC	MINISTRY EXPENSES	5,000
INTERVENTION CENTER FOR EARLY CHILDHOOD 17461 DERIAN AVE SUITE 114 IRVINE, CA 92614	NONE	PUBLIC	OUNCE OF PREVENTION PROGRAM	6,000
MISSIONARY AVIATION FELLOWSHIP PO BOX 47 NAMPA, ID 83653	NONE	PUBLIC	REPLACEMENT OF MINISTRY VEHICLE IN HAITI	20,000
OPPORTUNITY INTERNATIONAL 550 W VAN BUREN SUITE 200 CHICAGO, IL 60607	NONE	PUBLIC	EDUCATION FINANCE PROGRAM	20,000
REDEEMER CITY TO CITY 1166 AVENUE OF THE AMERICAS SUITE 1620 NEW YORK, NY 10032	NONE	PUBLIC	INTERNATIONAL CHURCH PLANTING INTENSIVE	25,000
SAMARITAN'S PURSE PO BOX 3000 801 BAMBOO ROAD BOONE, NC 28607	NONE	PUBLIC	UGANDA REFUGEE RELIEF - BOREHOLE WELL AND LATRINE CONSTRUCTION	16,500
Total ► 3a				256,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SENIOR LIVING MINSTRIES 10 MARQUETTE 124 IRVINE, CA 92612	NONE	PUBLIC	SENIOR LIVING WEBSITE MINISTRY	10,000
SUMMIT ADVENTURES PO BOX 498 BASS LAKE, CA 26416	NONE	PUBLIC	RECRUITING FOR IMMERSION SERVICE AND ADVENTURE SEMESTER	10,000
THE GATHERING 6125 PALUXY DRIVE TYLER, TX 75703	NONE	PUBLIC	SUPPORT FOR GENNEXT PROGRAM	8,000
UNION GOSPEL MISSION 1224 E TRENT AVE SPOKANE, WA 99202	NONE	PUBLIC	HOLIDAY MEAL AND SINGLE WOMEN'S ROOM IN CRISIS SHELTER FOR WOMEN AND CHILDREN	14,500
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PUBLIC	INSTITUTE FOR GLOBAL LEARNING AND LEADERSHIP - 2ND YEAR OF 3 YEAR PLEDGE	10,000
Total ► 3a				256,000

TY 2016 Accounting Fees Schedule**Name:** The Emelco Foundation**EIN:** 95-3863839

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,880	1,440		1,440

TY 2016 Investments Corporate Bonds Schedule**Name:** The Emelco Foundation**EIN:** 95-3863839

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRINITY INDS INC SR NOTE 4.55% 10/1/24 50000	48,719	48,074
BEST BUY INC NOTE 5.5% 3/15/21 50000	51,955	54,500
HEALTH CARE PROPERTY 5.625% 5/1/17 50000	49,380	50,665
US WEST COMMS INC 6.875% 9/15/33 43000	42,090	41,057
SLM CORP MED TERM 5.0% 6/15/18 25000	25,224	25,000
SLM CORP MED TERM 4.625% 9/25/17 50000	52,068	50,813
ONEOK PRTRNS LP SR NOTE 2% 10/1/17 25000	24,927	25,069
PENNANTPARK INVT CORP NOTE 4.5% 10/01/19 100000	100,203	100,385
ALLEGHENY TECHS INC 5.95% 1/15/21 25000	25,605	24,188
ALLEGHENY TECHS INC 7.875% 8/15/23 75000	77,414	73,500
ALCOA INC 6.75% 7/15/18 50000	49,255	53,188
FREEPORT MCMORAN NOTE 3.55% 3/1/22 50000	44,955	46,500
BEST BUY INC NOTE 5.0% 8/1/18 50000	51,805	52,295
ANGLOGOLD ASHANTI 5.375% 4/15/20 50000	50,505	51,375
ANGLOGOLD ASHANTI 5.125% 8/1/22 50000	47,880	49,705
HEALTH CARE REIT INC 4.7% 9/15/17 50000	50,287	51,074

TY 2016 Investments Corporate Stock Schedule

Name: The Emelco Foundation
EIN: 95-3863839

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP 1600 SHS	73,154	188,320
AMGEN INC 1000 SHS	56,230	146,210
APPLE INC 1400 SHS	108,776	162,148
ARTHUR J GALLAGHER & CO 2200 SHS	103,877	114,312
AT&T INC 3400 SHS	89,627	144,602
CITIGROUP INC 200 SHS	48,510	11,886
DISNEY WALT COMPANY 2600 SHS	53,044	270,972
CISCO SYS INC 5200 SHS	100,242	157,144
EXXON MOBIL CORP COM 1600 SHS	24,582	144,416
GENERAL ELEC CO COM 8211 SHS	140,347	259,468
HEWLETT PACKARD CO 3800 SHS	56,132	87,932
PS BUSINESS PKS INC 6% 2000 SHS	48,448	48,620
3M CO 1700 SHS	61,346	303,569
JPMORGAN CHASE & CO 6.7% 2000 SHS	51,119	53,740
LTC PROPERTIES INC 2600 SHS	69,222	122,148
NOVARTIS 1800 SHS	105,876	131,112
PFIZER INC 4438 SHS	82,700	144,146
QUALCOMM INC 1600 SHS	61,901	104,320
QWEST CORP 6.125% 2100 SHS	50,087	47,649
SCHLUMBERGER 1200 SHS	72,961	100,740
SENIOR HOUSING PROP 8800 SHS	202,777	166,584
ISHARES TR RUSSELL INDEX 2400 SHS	124,644	268,872
ISHARES CORE S&P SMALL CAP ETF 2500 SHS	129,424	343,800
JOHNSON & JOHNSON 2000 SHS	37,970	230,420
INTERNATIONAL BUSINESS MACH 1100 SHS	60,792	182,589
VERIZON COMMUNICATIONS 2673 SHS	84,842	142,685
MICROSOFT CORP 2000 SHS	38,936	124,280
OMEGA HEALTHCARE INVESTORS 5300 SHS	175,239	165,678
PROCTER & GAMBLE 1313 SHS	64,095	110,397
W P CAREY INC 1700 SHS	102,755	100,453

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GEORGIA POWER COMPANY 500 SHS	52,385	50,800

TY 2016 Other Expenses Schedule**Name:** The Emelco Foundation**EIN:** 95-3863839**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
P O BOX	272	0		272
SUPPLIES, POSTAGE, & MISCELLANEOUS	149	0		149

TY 2016 Other Income Schedule

Name: The Emelco Foundation

EIN: 95-3863839

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PFIZER INC SETTLEMENT FUND DISTRIBUTION	97	97	97

TY 2016 Taxes Schedule**Name:** The Emelco Foundation**EIN:** 95-3863839

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,712	1,712		0
ANNUAL CALIFORNIA RENEWAL FEE	75	0		75
FEDERAL EXCISE TAX	3,853	0		0
CALIFORNIA FRANCHISE TAX BOARD	10	0		10