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EXTENDED TO NOVEMBER 15, 2017  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE TITLE FAMILY FOUNDATION</b>		A Employer identification number <b>95-3155651</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O NSSA 6380 WILSHIRE BLVD.</b>		B Telephone number <b>310-273-4550</b>
Room/suite <b>1225</b>		
City or town, state or province, country, and ZIP or foreign postal code <b>LOS ANGELES, CA 90048</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 9,321,103.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	564,986.	564,986.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-159,591.			
	b Gross sales price for all assets on line 6a	4,165,336.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	122,342.	122,342.		STATEMENT 2
	12 Total. Add lines 1 through 11	527,737.	687,328.		
	13 Compensation of officers, directors, trustees, etc.	50,000.	20,000.		30,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	18,600.	13,950.		4,650.
	c Other professional fees STMT 4	12,798.	9,599.		3,199.
	17 Interest	357.	268.		89.
	18 Taxes STMT 5	12,494.	1,954.		2,540.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	94,249.	45,771.		40,478.
	25 Contributions, gifts, grants paid	541,090.			541,090.
	26 Total expenses and disbursements. Add lines 24 and 25	635,339.	45,771.		581,568.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-107,602.			
	b Net investment income (if negative, enter -0-)		641,557.		
	c Adjusted net income (if negative, enter -0-)			N/A	

9-43 24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		276,568.	595,618.	595,618.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		317,913.	57,554.	65,990.
	b	Investments - corporate stock STMT 7		3,207,131.	6,464,900.	6,421,782.
	c	Investments - corporate bonds STMT 8		5,660,957.	1,988,823.	1,827,165.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		180,301.	420,076.	409,509.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)		13,714.	1,039.	1,039.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,656,584.	9,528,010.	9,321,103.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)		20,972.	0.	
23	<b>Total liabilities</b> (add lines 17 through 22)		20,972.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		6,657,370.	6,657,370.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		2,978,242.	2,870,640.		
30	<b>Total net assets or fund balances</b>		9,635,612.	9,528,010.		
31	<b>Total liabilities and net assets/fund balances</b>		9,656,584.	9,528,010.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,635,612.
2	Enter amount from Part I, line 27a	2	-107,602.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,528,010.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>9,528,010.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENTS			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 4,165,336.		4,324,927.	-159,591.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			-159,591.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-159,591.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	483,802.	9,468,312.	.051097
2014	463,926.	9,720,824.	.047725
2013	398,839.	9,436,174.	.042267
2012	312,208.	8,744,296.	.035704
2011	141,238.	9,484,434.	.014892

<b>2</b> Total of line 1, column (d)	<b>2</b>	.191685
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.038337
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	9,315,533.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	357,130.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	6,416.
<b>7</b> Add lines 5 and 6	<b>7</b>	363,546.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	581,568.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,416.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,416.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,416.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,112.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,112.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,693.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► DAVID SAENZ Telephone no. ► 310-273-4550 Located at ► 6380 WILSHIRE BLVD. SUITE 1225, LOS ANGELES, CA ZIP+4 ► 90048		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

Form 990-PF (2016)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN D. TITLE	PRESIDENT/SECRETARY			
5808 WIDGEON POINT LANE				
OXFORD, MD 21654	10.00	50,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN TITLE - 5808 WIDGEON POINT LANE, OXFORD, MD 21654	PRESIDENT/SECRETARY			
	10.00	50,000.	0.	0.

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	9,305,513.
b	Average of monthly cash balances	1b	151,881.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,457,394.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,457,394.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	141,861.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,315,533.
6	Minimum investment return. Enter 5% of line 5	6	465,777.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	465,777.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,416.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,416.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	459,361.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	459,361.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	459,361.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	581,568.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	581,568.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,416.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	575,152.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				459,361.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			262,291.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 581,568.				
<b>a</b> Applied to 2015, but not more than line 2a			262,291.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				319,277.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				140,084.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
AKC CANINE HEALTH FOUNDATION PO BOX 900061 RALEIGH, NC 27675		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ALS ASSOCIATION 7507 STANDISH PL ROCKVILLE, MD 20855		PUBLIC CHARITY	GENERAL SUPPORT	25,000.
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE FL 17 CHICAGO, IL 60601		PUBLIC CHARITY	GENERAL SUPPORT	50.
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA, OK 73123		PUBLIC CHARITY	GENERAL SUPPORT	100.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE. DALLAS, TX 75231		PUBLIC CHARITY	GENERAL SUPPORT	100.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>541,090.</b>
<b>b</b> Approved for future payment				
<b>NONE</b>				
<b>Total</b>				<b>0.</b>





THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHS CALL ANNALY CAPITAL	P	05/11/16	07/15/16
b	2 SHS CALL APPLE INC	P	04/27/16	06/24/16
c	4 SHS CALL APPLE INC	P	06/24/16	07/28/16
d	2 SHS CALL APPLE INC	P	07/28/16	12/09/16
e	1 SHS CALL BANK OF AMER CORP	P	06/05/15	01/19/16
f	3 SHS CALL BANK OF AMER CORP	P	03/15/16	05/17/16
g	3 SHS CALL BANK OF AMER CORP	P	05/17/16	06/28/16
h	1 SHS CALL BOEING COMPANY	P	09/09/15	01/19/16
i	1 SHS CALL BOEING COMPANY	P	03/10/16	07/11/16
j	3 SHS CALL BRISTOL MYERS SQUIB	P	08/16/16	10/10/16
k	1 SHS CALL DELTA AIR LINES INC	P	02/24/16	05/11/16
l	1 SHS CALL DELTA AIR LINES INC	P	03/08/16	05/11/16
m	1 SHS CALL DELTA AIR LINES INC	P	05/11/16	06/23/16
n	2 SHS CALL DELTA AIR LINES INC	P	05/03/16	06/27/16
o	1 SHS CALL DELTA AIR LINES INC	P	06/24/16	08/11/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38.		25.	13.
b 362.		90.	272.
c 496.		1,620.	-1,124.
d 686.		956.	-270.
e 24.			24.
f 150.		60.	90.
g 132.		24.	108.
h 125.			125.
i 100.		29.	71.
j 135.		15.	120.
k 128.		5.	123.
l 178.		13.	165.
m 95.		12.	83.
n 284.		12.	272.
o 56.		9.	47.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13.
b			272.
c			-1,124.
d			-270.
e			24.
f			90.
g			108.
h			125.
i			71.
j			120.
k			123.
l			165.
m			83.
n			272.
o			47.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**THE TITLE FAMILY FOUNDATION**

 CONTINUATION FOR 990-PF, PART IV  
 95-3155651 PAGE 2 OF 18

**Part IV. Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 SHS CALL DELTA AIR LINES INC	P	06/23/16	10/11/16
b	2 SHS CALL DELTA AIR LINES INC	P	06/24/16	10/18/16
c	4 SHS CALL DELTA AIR LINES INC	P	06/28/16	11/04/16
d	5 SHS CALL DELTA AIR LINES INC	P	11/04/16	11/18/16
e	1 SHS CALL EOG RESOURCES INC	P	03/16/16	04/12/16
f	1 SHS CALL EOG RESOURCES INC	P	04/12/16	07/08/16
g	3 SHS CALL EOG RESOURCES INC	P	06/29/16	07/27/16
h	1 SHS CALL EOG RESOURCES INC	P	07/08/16	10/14/16
i	3 SHS CALL EOG RESOURCES INC	P	09/21/16	12/22/16
j	1 SHS CALL EOG RESOURCES INC	P	10/14/16	12/22/16
k	2 SHS CALL FACEBOOK INC CL A	P	05/18/16	06/28/16
l	1 SHS CALL FACEBOOK INC CL A	P	05/13/16	09/28/16
m	12 SHS CALL FORD MOTOR CO COM N	P	08/09/16	10/25/16
n	5 SHS CALL GENERAC HLDGS INC	P	04/13/16	05/17/16
o	5 SHS CALL GENERAC HLDGS INC	P	05/17/16	06/22/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 312.		81.	231.
b 120.		30.	90.
c 360.		900.	-540.
d 958.		2,600.	-1,642.
e 125.		14.	111.
f 125.		10.	115.
g 474.		144.	330.
h 145.		265.	-120.
i 906.		1,422.	-516.
j 340.		474.	-134.
k 248.		36.	212.
l 135.		28.	107.
m 120.		12.	108.
n 610.		75.	535.
o 600.		425.	175.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			231.
b			90.
c			-540.
d			-1,642.
e			111.
f			115.
g			330.
h			-120.
i			-516.
j			-134.
k			212.
l			107.
m			108.
n			535.
o			175.

 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
 If (loss), enter "-0-" in Part I, line 7 }

2

 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
 If gain, also enter in Part I, line 8, column (c).  
 If (loss), enter "-0-" in Part I, line 8

3



**THE TITLE FAMILY FOUNDATION**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS CALL GW PHARMACEUTICALS	P	06/01/16	08/22/16
b	2 SHS CALL ISHARES COHEN & STE	P	05/05/16	07/28/16
c	2 SHS CALL ISHARES COHEN & STE	P	07/19/16	09/22/16
d	2 SHS CALL ISHARES COHEN & STE	P	07/28/16	10/11/16
e	2 SHS CALL ISHARES EDGE MSCI M	P	08/30/16	11/10/16
f	3 SHS CALL ISHARES EDGE MSCI M	P	06/14/16	11/16/16
g	1 SHS CALL ISHARES MSCI EAFE E	P	09/02/15	01/19/16
h	1 SHS CALL ISHARES MSCI EAFE E	P	03/04/16	04/26/16
i	2 SHS CALL ISHARES MSCI EAFE E	P	03/04/16	05/23/16
j	1 SHS CALL ISHARES MSCI EAFE E	P	04/26/16	05/23/16
k	2 SHS CALL ISHARES MSCI EAFE E	P	06/24/16	06/27/16
l	2 SHS CALL ISHARES MSCI EAFE E	P	06/07/16	06/27/16
m	2 SHS CALL ISHARES MSCI EAFE E	P	06/24/16	08/26/16
n	6 SHS CALL ISHARES MSCI EAFE E	P	08/26/16	10/11/16
o	1 SHS CALL ISHARES MSCI EAFE E	P	06/28/16	11/15/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 800.			800.
b 186.		500.	-314.
c 250.		30.	220.
d 400.		50.	350.
e 110.		10.	100.
f 150.		15.	135.
g 57.			57.
h 82.		177.	-95.
i 164.		34.	130.
j 135.		35.	100.
k 230.		72.	158.
l 100.		16.	84.
m 240.		442.	-202.
n 654.		168.	486.
o 80.		15.	65.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			800.
b			-314.
c			220.
d			350.
e			100.
f			135.
g			57.
h			-95.
i			130.
j			100.
k			158.
l			84.
m			-202.
n			486.
o			65.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

**Part IV.** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 SHS CALL ISHARES MSCI EAFE E	P	06/27/16	11/28/16
b	1 SHS CALL ISHARES MSCI EMERGI	P	08/19/15	03/21/16
c	1 SHS CALL ISHARES MSCI EMERGI	P	02/23/16	06/14/16
d	1 SHS CALL ISHARES MSCI EMERGI	P	03/11/16	08/30/16
e	1 SHS CALL ISHARES MSCI EMERGI	P	04/21/16	08/30/16
f	2 SHS CALL ISHARES MSCI FRONTI	P	03/30/16	09/19/16
g	1 SHS CALL ISHARES MSCI HONG K	P	03/18/16	06/13/16
h	4 SHS CALL ISHARES MSCI HONG K	P	06/13/16	12/06/16
i	1 SHS CALL ISHARES RUSSELL 200	P	02/25/16	06/06/16
j	1 SHS CALL ISHARES RUSSELL 200	P	02/25/16	06/13/16
k	3 SHS CALL ISHARES RUSSELL 200	P	06/06/16	12/08/16
l	1 SHS CALL ISHARES S&P EUROPE	P	06/07/16	09/19/16
m	2 SHS CALL ISHARES S&P EUROPE	P	07/29/16	12/19/16
n	1 SHS CALL ISHARES U.S. FINANC	P	03/11/16	05/19/16
o	1 SHS CALL ISHARES U.S. FINANC	P	05/19/16	08/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 255.		58.	197.
b 30.			30.
c 30.		5.	25.
d 50.		45.	5.
e 80.		45.	35.
f 40.			40.
g 44.		7.	37.
h 120.		60.	60.
i 109.		647.	-538.
j 109.		481.	-372.
k 1,563.		5,769.	-4,206.
l 45.			45.
m 100.			100.
n 125.		43.	82.
o 110.		45.	65.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			197.
b			30.
c			25.
d			5.
e			35.
f			40.
g			37.
h			60.
i			-538.
j			-372.
k			-4,206.
l			45.
m			100.
n			82.
o			65.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHS CALL ISHARES U.S. FINANC	P	08/17/16	11/18/16
b	2 SHS CALL ISHARES U.S. FINANC	P	11/18/16	11/21/16
c	1 SHS CALL ISHARES US OIL	P	02/25/16	04/15/16
d	1 SHS CALL ISHARES US OIL	P	04/15/16	07/15/16
e	1 SHS CALL ISHARES US OIL	P	07/15/16	10/20/16
f	8 SHS CALL MATCH GROUP INC	P	03/02/16	09/07/16
g	8 SHS CALL MATCH GROUP INC	P	09/07/16	12/09/16
h	4 SHS CALL MOBILEYE N.V. AMSTE	P	03/11/16	06/13/16
i	4 SHS CALL MOBILEYE N.V. AMSTE	P	06/13/16	09/12/16
j	4 SHS CALL MOBILEYE N.V. AMSTE	P	09/12/16	10/18/16
k	1 SHS CALL POWERSHARES BUYB	P	02/25/16	05/18/16
l	6 SHS CALL POWERSHARES BUYB	P	05/24/16	11/17/16
m	1 SHS CALL PROCTER & GAMBLE CO	P	02/25/16	05/09/16
n	1 SHS CALL PROCTER & GAMBLE CO	P	05/09/16	10/13/16
o	1 SHS CALL PROCTER & GAMBLE CO	P	10/18/16	11/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50.		240.	-190.
b 440.		680.	-240.
c 80.		330.	-250.
d 270.		450.	-180.
e 320.		320.	0.
f 400.		1,048.	-648.
g 760.		960.	-200.
h 560.		20.	540.
i 592.		2,200.	-1,608.
j 1,600.		340.	1,260.
k 45.		15.	30.
l 300.		1,140.	-840.
m 35.		6.	29.
n 47.		10.	37.
o 135.		25.	110.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-190.
b			-240.
c			-250.
d			-180.
e			0.
f			-648.
g			-200.
h			540.
i			-1,608.
j			1,260.
k			30.
l			-840.
m			29.
n			37.
o			110.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4 SHS CALL PROSHARES TRUST	P	06/27/16	07/15/16
b	1 SHS CALL SPDR S&P 500 ETF TR	P	05/16/16	07/05/16
c	1 SHS CALL SPDR S&P 500 ETF TR	P	02/25/16	08/26/16
d	2 SHS CALL SPDR S&P 500 ETF TR	P	08/26/16	11/01/16
e	1 SHS CALL SPDR S&P 500 ETF TR	P	11/09/16	12/22/16
f	2 SHS CALL STARBUCKS CORP	P	08/09/16	09/28/16
g	9 SHS CALL VANECK VECTORS GOLD	P	08/30/16	10/04/16
h	1 SHS CALL VERIZON COMMUNICATI	P	03/01/16	06/03/16
i	3 SHS CALL WALT DISNEY CO (HOL	P	07/29/16	09/28/16
j	2 SHS CALL WHOLE FOODS MARKET	P	03/02/16	05/06/16
k	1 SHS CALL WHOLE FOODS MARKET	P	06/06/16	06/17/16
l	1 SHS CALL WHOLE FOODS MARKET	P	06/01/16	06/28/16
m	3 SHS CALL WHOLE FOODS MARKET	P	06/29/16	09/16/16
n	1 SHS CALL WHOLE FOODS MARKET	P	05/06/16	09/16/16
o	1 SHS CALL WISDOMTREE EMERGING	P	02/22/16	04/15/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200.		60.	140.
b 135.			135.
c 151.		456.	-305.
d 834.		100.	734.
e 121.		435.	-314.
f 136.		30.	106.
g 819.		180.	639.
h 101.		8.	93.
i 219.		30.	189.
j 112.		2.	110.
k 52.		6.	46.
l 40.		10.	30.
m 180.		12.	168.
n 63.		4.	59.
o 40.		281.	-241.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			140.
b			135.
c			-305.
d			734.
e			-314.
f			106.
g			639.
h			93.
i			189.
j			110.
k			46.
l			30.
m			168.
n			59.
o			-241.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHS CALL WISDOMTREE TRUST JA	P	08/04/15	01/19/16
b	1 SHS CALL WISDOMTREE TRUST JA	P	02/26/15	01/19/16
c	2 SHS CALL WISDOMTREE TRUST JA	P	02/26/16	06/14/16
d	1 SHS CALL WISDOMTREE TRUST JA	P	02/25/16	06/14/16
e	3 SHS CALL WISDOMTREE TRUST JA	P	06/14/16	07/06/16
f	1 SHS CALL WISDOMTREE TRUST JA	P	07/06/16	11/04/16
g	1 SHS CALL YELP INC	P	08/18/15	01/19/16
h	1 SHS CALL YELP INC	P	05/06/16	08/10/16
i	1 SHS CALL YELP INC	P	08/10/16	10/20/16
j	4 SHS CALL ZOETIS INC	P	09/02/16	11/01/16
k	2 SHS CALL ZOETIS INC	P	11/09/16	12/07/16
l	286 SHS ANNALY CAPITAL	P	09/09/15	06/28/16
m	187 SHS ANNALY CAPITAL	P	09/09/15	07/01/16
n	100 SHS ANNALY CAPITAL	P	09/09/15	07/15/16
o	47.833 SHS BLACKROCK MULTI ASSET	P	12/30/15	07/08/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 103.			103.
b 115.			115.
c 214.		10.	204.
d 82.		5.	77.
e 204.		36.	168.
f 85.		274.	-189.
g 88.			88.
h 120.		750.	-630.
i 430.		200.	230.
j 300.		40.	260.
k 90.		50.	40.
l 3,063.		2,763.	300.
m 2,051.		1,807.	244.
n 1,064.		965.	99.
o 453.		430.	23.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			103.
b			115.
c			204.
d			77.
e			168.
f			-189.
g			88.
h			-630.
i			230.
j			260.
k			40.
l			300.
m			244.
n			99.
o			23.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE TITLE FAMILY FOUNDATION

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 804,849 SHS CATALYST HEDGED FUTURES	P	11/11/15	08/22/16
b 219,825 SHS FEDERATED HIGH YIELD	P	05/17/16	11/10/16
c 361,162 SHS FEDERATED HIGH YIELD	P	05/24/16	11/10/16
d 127 SHS FRESHPET INC	P	09/18/15	06/17/16
e 150 SHS GENERAC HLDGS INC	P	07/22/15	06/22/16
f 200 SHS GENERAC HLDGS INC	P	07/28/15	06/22/16
g 13,415 SHS HARTFORD INTERNATIONAL	P	12/11/15	07/19/16
h 15,537 SHS HARTFORD INTERNATIONAL	P	12/11/15	07/19/16
i 24,562 SHS HARTFORD INTERNATIONAL	P	12/29/15	07/19/16
j 25 SHS ISHARES IBOXX USD HIGH	P	06/03/15	05/17/16
k 100 SHS ISHARES U.S. FINANCIALS	P	06/02/16	11/17/16
l 200 SHS ISHARES U.S. FINANCIALS	P	06/02/16	11/18/16
m 2000 SHS KKR FINANCIAL HOLDINGS	P	05/18/15	04/20/16
n 26 SHS MATCH GROUP INC	P	11/23/15	06/28/16
o 35 SHS MOBILEYE N.V. AMSTELVEEN	P	01/19/16	12/01/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,722.		8,886.	836.
b 2,137.		2,084.	53.
c 3,510.		3,424.	86.
d 1,192.		1,270.	-78.
e 5,383.		5,371.	12.
f 7,177.		6,917.	260.
g 186.		183.	3.
h 215.		212.	3.
i 340.		341.	-1.
j 2,082.		2,257.	-175.
k 9,300.		8,888.	412.
l 18,599.		17,777.	822.
m 52,369.		52,694.	-325.
n 373.		406.	-33.
o 1,267.		993.	274.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			836.
b			53.
c			86.
d			-78.
e			12.
f			260.
g			3.
h			3.
i			-1.
j			-175.
k			412.
l			822.
m			-325.
n			-33.
o			274.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	265 SHS MOBILEYE N.V. AMSTELVEEN	P	01/19/16	12/01/16
b	1296 SHS POWERSHARES EMERGING	P	09/07/16	12/19/16
c	40 SHS PROCTER & GAMBLE CO	P	08/14/15	06/21/16
d	799 SHS PROSHARES SHORT	P	11/01/16	11/18/16
e	1500 SHS SCE TRUST IV CUMUL SER J	P	08/27/15	05/24/16
f	300 SHS SCE TRUST IV CUMUL SER J	P	08/27/15	06/02/16
g	2200 SHS SCE TRUST IV CUMUL SER J	P	08/27/15	06/02/16
h	460 SHS SHORT MSCI EAFE	P	06/24/16	07/12/16
i	400 SHS SHORT MSCI EAFE	P	06/24/16	08/11/16
j	60 SHS VERIZON COMMUNICATIONS	P	09/02/15	02/22/16
k	100 SHS VERIZON COMMUNICATIONS	P	09/02/15	07/05/16
l	40 SHS VERIZON COMMUNICATIONS	P	09/02/15	07/06/16
m	194 SHS WHOLE FOODS MARKET INC	P	05/16/16	12/12/16
n	400 SHS WHOLE FOODS MARKET INC	P	06/29/16	12/12/16
o	10 SHS WISDOMTREE EUROPE HEDGED	P	09/01/15	04/15/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,580.		7,522.	2,058.
b 36,330.		40,059.	-3,729.
c 3,343.		3,024.	319.
d 30,042.		31,289.	-1,247.
e 42,440.		38,582.	3,858.
f 8,452.		7,716.	736.
g 61,863.		56,588.	5,275.
h 15,153.		16,118.	-965.
i 12,692.		14,016.	-1,324.
j 3,066.		2,700.	366.
k 5,305.		4,500.	805.
l 2,226.		1,800.	426.
m 6,004.		5,897.	107.
n 12,379.		12,558.	-179.
o 526.		560.	-34.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,058.
b			-3,729.
c			319.
d			-1,247.
e			3,858.
f			736.
g			5,275.
h			-965.
i			-1,324.
j			366.
k			805.
l			426.
m			107.
n			-179.
o			-34.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	94 SHS YELP INC	P	08/18/15	07/15/16
b	44 SHS ZILLOW GROUP INC	P	07/15/15	03/08/16
c	56 SHS ZILLOW GROUP INC	P	04/16/15	03/08/16
d	22 SHS ZILLOW GROUP INC CL A	P	07/15/15	03/08/16
e	28 SHS ZILLOW GROUP INC CL A	P	04/16/15	03/08/16
f	105 SHS PROSHARES SHORT QQQ ETF	P	01/08/16	01/15/16
g	100 SHS UTILITIES SECTOR SPDR	P	07/07/15	02/03/16
h	136 SHS VANTIV INC CL A	P	02/09/15	01/05/16
i	100000 SHS ANGLOGOLD HOLDINGS PLC	P	09/26/13	08/01/16
j	8.527 SHS BLACKROCK MULTI ASSET	P	12/30/14	07/08/16
k	59.997 SHS BLACKROCK MULTI ASSET	P	12/30/14	07/08/16
l	62.872 SHS BLACKROCK MULTI ASSET	P	12/30/14	07/08/16
m	3057.472 SHS BLACKROCK MULTI ASSET	P	03/05/14	07/08/16
n	76 SHS BLACKSTONE GROUP LP/THE	P	08/23/13	04/20/16
o	35 SHS FACEBOOK INC CL A	P	11/07/13	01/26/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,712.		2,450.	262.
b 1,059.		1,266.	-207.
c 1,347.		1,808.	-461.
d 559.		593.	-34.
e 711.		847.	-136.
f 6,080.		5,842.	238.
g 4,648.		4,314.	334.
h 6,415.		4,834.	1,581.
i 106,375.		104,940.	1,435.
j 81.		83.	-2.
k 568.		583.	-15.
l 595.		611.	-16.
m 28,954.		32,134.	-3,180.
n 2,244.		1,508.	736.
o 3,413.		1,691.	1,722.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			262.
b			-207.
c			-461.
d			-34.
e			-136.
f			238.
g			334.
h			1,581.
i			1,435.
j			-2.
k			-15.
l			-16.
m			-3,180.
n			736.
o			1,722.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	173 SHS FRESHPET INC	P	02/05/15	06/17/16
b	50 SHS GENERAC HLDGS INC	P	05/05/15	06/22/16
c	100 SHS GENERAC HLDGS INC	P	04/16/15	06/22/16
d	10.987 SHS HARTFORD INTERNATIONAL	P	12/30/14	07/19/16
e	1502.563 SHS HARTFORD INTERNATIONAL	P	05/29/14	07/19/16
f	200 SHS ISHARES MSCI FRONTIER	P	05/28/13	06/07/16
g	7 SHS ISHARES RUSSELL 2000 ETF	P	11/13/14	09/23/16
h	12 SHS ISHARES RUSSELL 2000 ETF	P	01/22/15	09/23/16
i	31 SHS ISHARES RUSSELL 2000 ETF	P	11/13/14	09/23/16
j	50 SHS ISHARES RUSSELL 2000 ETF	P	01/09/14	09/23/16
k	50 SHS ISHARES U.S. FINANCIALS	P	08/23/13	07/14/16
l	50 SHS ISHARES U.S. FINANCIALS	P	05/28/13	07/14/16
m	220 SHS KKR FINANCIAL HOLDINGS	P	09/25/14	04/20/16
n	1780 SHS KKR FINANCIAL HOLDINGS	P	09/25/14	04/20/16
o	2000 SHS KKR FINANCIAL HOLDINGS	P	12/04/14	04/20/16

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,624.		2,831.	-1,207.
b	1,794.		1,988.	-194.
c	3,589.		4,935.	-1,346.
d	152.		154.	-2.
e	20,811.		23,635.	-2,824.
f	5,080.		6,279.	-1,199.
g	842.		827.	15.
h	1,443.		1,418.	25.
i	3,728.		3,663.	65.
j	6,012.		5,751.	261.
k	4,436.		3,668.	768.
l	4,436.		3,668.	768.
m	5,761.		5,741.	20.
n	46,609.		46,529.	80.
o	52,369.		52,496.	-127.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,207.
b			-194.
c			-1,346.
d			-2.
e			-2,824.
f			-1,199.
g			15.
h			25.
i			65.
j			261.
k			768.
l			768.
m			20.
n			80.
o			-127.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

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THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS MOBILEYE N.V. AMSTELVEEN	P	08/07/15	12/01/16
b	500 SHS NATIONAL GEN HLDGS CORP	P	04/08/15	09/28/16
c	50 SHS POWERSHARES BUYBACK	P	01/09/14	03/01/16
d	30 SHS POWERSHARES QQQ TRUST	P	01/09/14	03/04/16
e	400 SHS REGIONS FINL CORP SER B	P	02/04/15	05/05/16
f	3600 SHS REGIONS FINL CORP SER B	P	02/04/15	05/05/16
g	2000 SHS REGIONS FINL CORP SER B	P	02/04/15	09/28/16
h	1949 SHS WEBSTER FINANCIAL CORP D	P	02/20/14	04/22/16
i	1426 SHS WEBSTER FINANCIAL CORP D	P	02/20/14	05/11/16
j	2000 SHS WEBSTER FINANCIAL CORP D	P	02/20/14	09/28/16
k	72 SHS WHITEWAVE FOODS CO CL A	P	06/05/14	02/11/16
l	62 SHS WHOLE FOODS MARKET INC	P	08/07/15	12/12/16
m	144 SHS WHOLE FOODS MARKET INC	P	05/07/15	12/12/16
n	100 SHS WISDOMTREE EMERGING	P	05/28/13	04/15/16
o	100 SHS WISDOMTREE EMERGING	P	05/28/13	09/15/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,619.		5,868.	-2,249.
b 13,080.		12,677.	403.
c 2,188.		2,144.	44.
d 3,169.		2,614.	555.
e 10,991.		10,196.	795.
f 98,638.		91,767.	6,871.
g 58,705.		50,982.	7,723.
h 50,748.		46,486.	4,262.
i 37,646.		34,012.	3,634.
j 52,063.		47,702.	4,361.
k 2,505.		2,321.	184.
l 1,919.		2,146.	-227.
m 4,457.		6,150.	-1,693.
n 3,630.		5,227.	-1,597.
o 4,050.		5,227.	-1,177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,249.
b			403.
c			44.
d			555.
e			795.
f			6,871.
g			7,723.
h			4,262.
i			3,634.
j			4,361.
k			184.
l			-227.
m			-1,693.
n			-1,597.
o			-1,177.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

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THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 95 SHS WISDOMTREE JAPAN HEDGED	P	06/04/14	11/18/16
b 105 SHS WISDOMTREE JAPAN HEDGED	P	08/07/14	11/18/16
c 116 SHS ZIONS BANCORPORATION SB	P	06/06/14	09/28/16
d 1262 SHS ZIONS BANCORPORATION SB	P	06/09/14	09/28/16
e 1955 SHS ZIONS BANCORPORATION SB	P	06/13/14	09/28/16
f 100000 SHS AMERICAN AIRLINES REG	P	04/30/15	03/09/16
g 60000 SHS ANIXTER INTL INC	P	06/01/15	02/09/16
h 55000 SHS ANIXTER INTL INC	P	06/01/15	03/09/16
i 50000 SHS CITIZENS COMMUNCTNS NTS	P	06/03/15	05/20/16
j 10000 SHS CREDIT SUISSE AG	P	03/04/16	06/08/16
k 40000 SHS DANA HLDG CORP NTS B/E	P	08/05/15	03/04/16
l 100000 SHS FREEPORT-MCMORAN COPPER	P	07/22/15	07/21/16
m 105000 SHS MORGAN STANLEY DEAN	P	10/16/15	06/23/16
n 160000 SHS TRANSOCEAN STEP UP CALL	P	10/16/15	09/28/16
o 5000 SHS UBS AG	P	05/13/16	11/16/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,976.		4,642.	-666.
b 4,394.		5,147.	-753.
c 3,432.		3,114.	318.
d 37,336.		33,965.	3,371.
e 57,839.		52,775.	5,064.
f 96,510.		102,176.	-5,666.
g 57,487.		64,079.	-6,592.
h 53,831.		58,739.	-4,908.
i 42,072.		52,020.	-9,948.
j 100,000.		100,000.	0.
k 38,950.		42,479.	-3,529.
l 89,309.		93,960.	-4,651.
m 105,118.		95,093.	10,025.
n 149,726.		140,607.	9,119.
o 50,000.		50,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-666.
b			-753.
c			318.
d			3,371.
e			5,064.
f			-5,666.
g			-6,592.
h			-4,908.
i			-9,948.
j			0.
k			-3,529.
l			-4,651.
m			10,025.
n			9,119.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE TITLE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	80000 SHS ALLEGHENY TECHNOLOGIES	P	12/02/13	09/28/16
b	90000 SHS AMC NETWORKS INC NTS B/E	P	03/25/15	07/15/16
c	725 SHS ARES CAP CORP	P	07/09/13	12/21/16
d	1775 SHS ARES CAP CORP	P	07/19/13	12/21/16
e	4000 SHS BARCLAYS BK PLC SER 2	P	01/07/08	09/15/16
f	50000 SHS CITIZENS COMMUNCTNS NTS	P	02/04/14	05/20/16
g	100000 SHS CITIZENS COMMUNCTNS NTS	P	06/03/15	10/20/16
h	150000 SHS CITIZENS COMMUNCTNS NTS	P	06/03/15	09/07/16
i	75000 SHS COOK CNTY IL S/D 169	P	01/17/13	05/04/16
j	60000 SHS DONNELLEY & SONS CO	P	05/14/15	10/11/16
k	5000 SHS EL MONTE CA PUB FING AUT	P	12/17/10	02/01/16
l	65000 SHS EL MONTE CA PUB FING AUT	P	12/17/10	02/04/16
m	100000 SHS ESCROW LEHMAN BROS	P	12/21/06	03/31/16
n	100000 SHS ESCROW LEHMAN BROS	P	12/21/06	10/06/16
o	100000 SHS FORT LAUDERDALE FL SPL O	P	10/11/12	04/21/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,217.		83,996.	-8,779.
b 93,487.		101,066.	-7,579.
c 18,258.		17,417.	841.
d 32,109.		30,807.	1,302.
e 100,000.		88,804.	11,196.
f 42,072.		50,610.	-8,538.
g 88,328.		104,039.	-15,711.
h 145,148.		156,059.	-10,911.
i 78,284.		77,128.	1,156.
j 64,471.		69,855.	-5,384.
k 5,000.		5,057.	-57.
l 73,527.		65,742.	7,785.
m 690.		690.	0.
n 1,714.		1,714.	0.
o 108,431.		104,839.	3,592.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-8,779.
b			-7,579.
c			841.
d			1,302.
e			11,196.
f			-8,538.
g			-15,711.
h			-10,911.
i			1,156.
j			-5,384.
k			-57.
l			7,785.
m			0.
n			0.
o			3,592.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**THE TITLE FAMILY FOUNDATION**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.						(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	64.89	SHS	GNMA PL 001717M	RATE 07.5000%	MATURES 0	P		
b	59.99	SHS	GNMA PL 002266M	RATE 07.0000%	MATURES 0	P		
c	72.75	SHS	GNMA PL 002444M	RATE 07.5000%	MATURES 0	P		
d	215.76	SHS	GNMA PL 002456M	RATE 07.0000%	MATURES	P		
e	80.35	SHS	GNMA PL 002604M	RATE 07.0000%	MATURES 0	P		
f	43.16	SHS	GNMA PL 002605M	RATE 07.5000%	MATURES 0	P		
g	175.53	SHS	GNMA PL 002714M	RATE 06.5000%	MATURES	P		
h	44.63	SHS	GNMA PL 002743M	RATE 07.5000%	MATURES 0	P		
i	100.2	SHS	GNMA PL 002783M	RATE 07.0000%	MATURES 0	P		
j	107.8	SHS	GNMA PL 002798M	RATE 07.5000%	MATURES 0	P		
k	27.39	SHS	GNMA PL 002854M	RATE 08.0000%	MATURES 1	P		
l	622.36	SHS	GNMA PL 003040M	RATE 07.0000%	MATURES	P		
m	138.83	SHS	GNMA PL 003052M	RATE 06.0000%	MATURES	P		
n	1626.93	SHS	GNMA PL 003080M	RATE 06.5000%	MATURES	P		
o	253.44	SHS	GNMA PL 003107M	RATE 06.5000%	MATURES	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	65.	65.	0.
b	60.	60.	0.
c	73.	73.	0.
d	216.	216.	0.
e	80.	80.	0.
f	43.	43.	0.
g	175.	176.	-1.
h	45.	45.	0.
i	100.	100.	0.
j	108.	108.	0.
k	27.	27.	0.
l	622.	622.	0.
m	139.	139.	0.
n	1,627.	1,627.	0.
o	253.	253.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			-1.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	

**THE TITLE FAMILY FOUNDATION**

CONTINUATION FOR 990-PF, PART IV

95-3155651

PAGE 16 OF 18

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	525.56 SHS GNMA PL 003120M RATE 06.5000% MATURES	P		
b	97.34 SHS GNMA PL 003173M RATE 06.5000% MATURES 1	P		
c	529.81 SHS GNMA PL 003200M RATE 06.0000% MATURES	P		
d	351.79 SHS GNMA PL 003238M RATE 06.0000% MATURES	P		
e	894.34 SHS GNMA PL 003249M RATE 06.0000% MATURES	P		
f	325.97 SHS GNMA PL 003260M RATE 06.0000% MATURES	P		
g	219.37 SHS GNMA PL 390282X RATE 08.0000% MATURES	P		
h	148.34 SHS GNMA PL 417239X RATE 07.0000% MATURES	P		
i	108.56 SHS GNMA PL 424641X RATE 06.5000% MATURES	P		
j	34.85 SHS GNMA PL 516121X RATE 07.5000% MATURES 1	P		
k	22.81 SHS GNMA PL 527070X RATE 07.7500% MATURES 0	P		
l	669.07 SHS GNMA PL 565708X RATE 06.0000% MATURES	P		
m	8.32 SHS GNMA PL 337419X RATE 07.0000% MATURES 06	P		
n	23.37 SHS GNMA PL 780631X RATE 07.0000% MATURES 0	P		
o	75000 SHS ICAHN ENTERPRISES L P /	P	08/07/14	12/20/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 526.		526.	0.
b 97.		97.	0.
c 530.		530.	0.
d 352.		352.	0.
e 894.		894.	0.
f 326.		326.	0.
g 219.		219.	0.
h 148.		148.	0.
i 109.		109.	0.
j 35.		35.	0.
k 23.		23.	0.
l 669.		669.	0.
m 8.		8.	0.
n 23.		23.	0.
o 73,282.		78,440.	-5,158.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			-5,158.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 SHS KEYCORP NEW SER C 8.625%	P	04/17/13	12/20/16
b	75000 SHS KINROSS GOLD CORP NTS	P	07/16/14	10/19/16
c	100000 SHS KINROSS GOLD CORP NTS	P	07/16/14	10/20/16
d	100000 SHS MORGAN STANLEY	P	10/16/15	12/20/16
e	150000 SHS MORGAN STANLEY	P	10/16/15	10/31/16
f	200000 SHS MORGAN STANLEY	P	10/16/15	12/21/16
g	100000 SHS MORGAN STANLEY DEAN	P	10/16/15	12/20/16
h	100000 SHS NEWCREST FIN PTY LTD B/E	P	04/04/14	04/15/16
i	75000 SHS NRG ENERGY INC NTS B/E	P	05/19/14	03/21/16
j	75000 SHS SPRINT NEXTEL CORP B/E	P	01/31/14	06/03/16
k	25000 SHS SPRINT NEXTEL CORP B/E	P	05/19/14	06/03/16
l	50000 SHS SPRINT NEXTEL CORP B/E	P	05/19/14	07/21/16
m	50000 SHS SPRINT NEXTEL CORP B/E	P	05/19/14	09/28/16
n	48000 SHS UNITED RENTALS NA INC	P	02/25/15	11/23/16
o	53000 SHS UNITED STATES STEEL CORP	P	07/15/10	05/24/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,696.		89,856.	-14,160.
b 77,787.		79,193.	-1,406.
c 103,842.		105,591.	-1,749.
d 96,645.		114,208.	-17,563.
e 150,000.		158,829.	-8,829.
f 159,295.		200,000.	-40,705.
g 92,300.		92,489.	-189.
h 96,017.		89,763.	6,254.
i 68,563.		79,619.	-11,056.
j 55,615.		74,900.	-19,285.
k 18,538.		26,055.	-7,517.
l 42,006.		52,110.	-10,104.
m 46,146.		52,110.	-5,964.
n 51,050.		55,470.	-4,420.
o 45,580.		53,861.	-8,281.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14,160.
b			-1,406.
c			-1,749.
d			-17,563.
e			-8,829.
f			-40,705.
g			-189.
h			6,254.
i			-11,056.
j			-19,285.
k			-7,517.
l			-10,104.
m			-5,964.
n			-4,420.
o			-8,281.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15000 SHS UNITED STATES STEEL CORP	P	02/11/15	05/24/16
b	FLOW THROUGH POWERSHARES	P		
c	SALE OF PARTNERSHIP INTEREST	P		
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,300.		16,100.	-3,800.
b 12.			12.
c 875.			875.
d 8,057.			8,057.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,800.
b			12.
c			875.
d			8,057.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-159,591.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN KIDNEY FUND 11921 ROCKVILLE PIKE 300 ROCKVILLE, MD 20852		PUBLIC CHARITY	GENERAL SUPPORT	50.
AMERICAN LUNG ASSOCIATION 55 W WACKER DR. SUITE 1150 CHICAGO, IL 60601		PUBLIC CHARITY	GENERAL SUPPORT	50.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVE ANNAPOLIS, MD 21403		PUBLIC CHARITY	GENERAL SUPPORT	35.
CHESAPEAKE WILDLIFE HERITAGE 46 PENNSYLVANIA AVE. EASTON, MD 21601		PUBLIC CHARITY	GENERAL SUPPORT	100.
CHILDREN'S MERCY HOSPITAL 2401 GILLHAM RD. KANSAS, MO 64108		PUBLIC CHARITY	GENERAL SUPPORT	15,000.
CITY OF HOPE 1055 WILSHIRE BLVD. LOS ANGELES, CA 90017		PUBLIC CHARITY	GENERAL SUPPORT	250,000.
DOCTORS WITHOUT BORDERS USA P.O. BOX 5030 HAGERSTOWN, MD 21741		PUBLIC CHARITY	GENERAL SUPPORT	500.
HERO DOGS 1275 YORK AVE. NEW YORK, NY 10065		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ISCA FOUNDATION PO BOX 3724 SILVER SPRING, MD 20918		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
JEWISH FREE LOAN ASSOCIATION 6505 WILSHIRE BLVD. #715 LOS ANGELES, CA 90048		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
<b>Total from continuation sheets</b>				<b>513,340.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARCH OF DIMES 700 N BRAND BLVD. #9 GLENDALE, CA 91203		PUBLIC CHARITY	GENERAL SUPPORT	50.
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE. NEW YORK, NY 10065		PUBLIC CHARITY	GENERAL SUPPORT	100.
MONMOUTH COUNTY SPCA PO BOX 93 EATONTOWN, NJ 07727		PUBLIC CHARITY	GENERAL SUPPORT	50.
NATIONAL JEWISH HEALTH 1400 JACKSON ST. DENVER, CO 80206		PUBLIC CHARITY	GENERAL SUPPORT	250.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105		PUBLIC CHARITY	GENERAL SUPPORT	200.
TAKE THE LEAD PO BOX 6353 WATERTOWN, NY 13601		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TALBOT HUMANE 7894 OCEAN GATEWAY PO BOX 1143 EASTON, MD 21601		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TEMPLE BNAI ISRAEL 101 W EARLE AVE EASTON, MD 21601		PUBLIC CHARITY	GENERAL SUPPORT	201,040.
WOUNDED WARRIOR PROJECT 827 PLUMOSA AVE. VISTA, CA 92081		PUBLIC CHARITY	GENERAL SUPPORT	200.
ALZHEIMERS DISEASE RESEARCH FOUNDATION 3152 LITTLE ROAD, STE 146 TRINITY, FL 34655		PUBLIC CHARITY	GENERAL SUPPORT	25.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DR. STE 900 ARLINGTON, VA 22202		PUBLIC CHARITY	GENERAL SUPPORT	50.
AMERICAN RED CROSS PO BOX 37839 BOONE, IA 50037		PUBLIC CHARITY	GENERAL SUPPORT	100.
FRIENDS OF THE SMITHSONIANS PO BOX 37012, MRC 712 WASHINGTON, DC 20013		PUBLIC CHARITY	GENERAL SUPPORT	55.
JOHNS HOPKINS MEDICINE 733 N BROADWAY BALTIMORE, MD 21205		PUBLIC CHARITY	GENERAL SUPPORT	50.
MARYLAND PUBLIC TELEVISION 11767 OWINGS MILLS BLVD. OWINGS MILLS, MD 21117		PUBLIC CHARITY	GENERAL SUPPORT	100.
OXFORD FIRE CO 300 OXFORD RD. OXFORD, MD 21654		PUBLIC CHARITY	GENERAL SUPPORT	100.
SUSAN KOMEN FOUNDATION 9841 AIRPORT BLVD. STE 800 LOS ANGELES, CA 90045		PUBLIC CHARITY	GENERAL SUPPORT	100.
THE LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DR., STE 200 RYE BROOK, NY 10573		PUBLIC CHARITY	GENERAL SUPPORT	35.
UNIVERSITY OF WISCONSIN UW FOUNDATION, US BANK LOCKBOX 78236 MILWAUKEE, WI 53278		PUBLIC CHARITY	GENERAL SUPPORT	100.
<b>Total from continuation sheets</b>				

TITLE FAMILY FOUNDATION				95-3155651
ANALYSIS - CHANGES IN FMV OF SECURITIES (SCHEDULE C)				
AS OF 12/31/16				
		PRIOR YEAR	THIS YEAR	
		BOOK VALUE	BOOK VALUE	FMV
US GOV'T AND STATE OBLIGATIONS				
ASSET BACKED SECURITIES				
5116525 UNITS	GOV'T NATIONAL MTG ASSN POOL	65,147.22	57,553.71	65,989.78
	TOTAL FIXED INCOME - ASSET BACKED SECURITIES	65,147.22	57,553.71	65,989.78
MUNICIPAL BONDS				
75,000	COOK CNTY ILL @5% D/12/1/27	77,128.19	0	
70,000	EL MONTE CA PUB FING	70,798.63	0	-
100,000	FT LAUDERDALE	104,838.79	0	
	TOTAL MUNICIPAL BONDS	252,765.61	0	
	US GOV'T AND STATE OBLIGATIONS	317,912.83	57,553.71	65,989.78
CORPORATE STOCKS				
COMMON STOCKS				
573 SHS	ANNALY CAP MGMT	5,686.64	-	-
452 SHS	APPLE	3,114.70	45,871.98	52,350.64
300 SHS	BANK OF AMERICA GRP LP	4,585.81	4,585.81	6,630.00
76 SHS	BLACKSTONE GRP LP	1,507.76	-	-
100 SHS	BOEING CO	12,939.41	12,939.71	15,568.00
638 SHS	BRISTOL MYERS SQUIBB	-	36,525.18	37,284.72
68 SHS	CHIPOTLE MEXICAN GRILL	2,038.94	29,660.52	25,657.76
254 SHS	CITIGROUP INC	-	14,470.38	15,095.22
1000 SHS	DELTA AIRLINES NEW	8,946.18	39,999.28	49,190.00
400 SHS	EOG RESOURCES INC	6,206.31	32,642.91	40,440.00
540 SHS	FACEBOOK CL A	9,412.16	55,134.73	62,127.00
1292 SHS	FORD MOTOR CO NEW	-	15,904.52	15,671.96
300 SHS	FRESHPET INC	4,101.31	-	-
500 SHS	GENERAC HLDGS	19,210.71	-	-
200 SHS	GW PHARMACEUTICALS	5,488.94	16,471.54	22,350.00
800 SHS	MATCH GRP	6,172.29	10,039.25	13,680.00
100 SHS	MOBILEEYE NV	5,868.04	-	-
1 SH	PJT PARTNERS (SPINOFF BLACKSTONE)	24.00	24.00	30.88
100 SHS	PROCTER & GAMBLE	6,047.20	7,555.26	8,408.00
967 SHS	PULTE GRP INC	-	19,127.22	17,773.46
286 SHS	STARBUCKS CORP	-	15,910.18	15,878.72
100 SHS	UTILITIES SEL SECT SPDR FD	4,314.00	-	-
136 SHS	VANTIV INC CL A	4,834.03	-	-
200 SHS	VERIZON COMM	8,999.98	-	-
328 SHS	WALT DISNEY CO HLDGS	5,989.71	33,098.14	34,184.16
72 SHS	WHITEWAVE FOODS CL A	2,320.56	-	-
206 SHS	WHOLE FOODS MARKETS	8,295.75	-	-
100 SHS	YELP INC	5,056.45	2,606.42	3,813.00
842 SHS	YUM CHINA HOLDINGS	-	23,764.10	21,993.04
50 SHS	ZILLOW GRP CL A	1,439.55	-	-
100 SHS	ZILLOW GRP INC	3,073.73	-	-
466 SHS	ZOETIS INC	-	23,800.32	24,944.98
	TOTAL EQUITIES - COMMON STOCKS	145,674.16	440,131.45	483,071.54
SHORT OPTIONS				
(1 UNIT)	CALL BANK OF AMERICA CORP @20 D/1/15/16	(23.99)	-	-
(1 UNIT)	CALL BOEING CO @155 D/1/15/16	(124.99)	-	-
(1 UNIT)	CALL ISHARES MSCI EAFE FD @65 D/1/15/16	(56.99)	-	-
(1 UNIT)	CALL ISHARES MSCI EAFE FD @57 D/3/18/16	(29.99)	-	-
(1 UNIT)	CALL YELP @ 36 D/1/15/16	(88.43)	-	-
(1 UNIT)	CALL WISDOMTREE TR JPN @59 D/1/15/16	(114.99)	-	-
(1 UNIT)	CALL WISDOMTREE TR JPN @59 D/1/15/16	(102.99)	-	-
(1 UNIT)	CALL ISHARES US OIL @40 D/1/20/17	-	(289.99)	(580.00)
(2 UNITS)	CALL GW PHARMACEUTICALS @125 D/1/20/17	-	(799.98)	(200.00)
(2 UNITS)	CALL APPLE INC @110 D/1/20/17	-	(685.98)	(1,252.00)
(4 UNITS)	CALL BRISTOL MYERS SQUIBB @60 D/1/20/17	-	(359.99)	(240.00)
(1 UNIT)	CALL VANECK VECTORS GOLD @28 D/1/20/17	-	(77.99)	(1.00)
(3 UNITS)	CALL VANECK VECTORS GOLD @30 D/1/20/17	-	(137.99)	(3.00)
(1 UNIT)	CALL WALT DISNEY CO @110 D/2/17/17	-	(76.99)	(97.50)
(3 UNITS)	CALL ISHARES RUSSELL 2000 @124 D/2/17/17	-	(4,157.91)	(3,565.50)
(1 UNIT)	CALL ISHARES COHEN & STEERS @107 D/2/17/17	-	(99.99)	(70.00)
(1 UNIT)	CALL ISHARES US FINL @97 D/2/17/17	-	(220.00)	(525.00)
(1 UNIT)	CALL CITIGROUP INC @65 D/2/17/17	-	(84.99)	(53.00)
(8 UNITS)	CALL MATCH GROUP @20 D/3/17/17	-	(839.98)	(380.00)
(5 UNITS)	CALL DELTA AIR LINES @46 D/3/17/17	-	(958.27)	(2,400.00)
(2 UNITS)	CALL WISDOMTREE EMERGING @42 D/3/17/17	-	(259.99)	(120.00)
(2 UNITS)	CALL APPLE INC @120 D/4/21/17	-	(603.99)	(690.00)
(1 UNIT)	CALL WALT DISNEY CO @115 D/4/21/17	-	(94.99)	(76.00)
(1 UNIT)	CALL STARBUCKS CORP @65 D/4/21/17	-	(79.99)	(19.00)
(4 UNITS)	CALL EOG RESOURCES @110 D/4/21/17	-	(1,499.97)	(1,172.00)
(2 UNITS)	CALL ZOETIS INC @57 50 D/4/21/17	-	(119.99)	(225.00)
(1 UNIT)	CALL SPDR S&P 500 ETF @230 D/4/21/17	-	(411.99)	(319.00)
(1 UNIT)	CALL ISHARES COHEN & STEERS @112 D/5/19/17	-	(99.99)	(60.00)

TITLE FAMILY FOUNDATION				95-3155651
ANALYSIS - CHANGES IN FMV OF SECURITIES (SCHEDULE C)				
AS OF 12/31/16				
		PRIOR YEAR	THIS YEAR	
		BOOK VALUE	BOOK VALUE	FMV
(1 UNIT)	CALL YELP @ 45 D/5/19/17	-	(189.99)	(230.00)
(1 UNIT)	CALL WISDOMTREE TR JPN @47 D/5/19/17	-	(99.99)	(425.00)
(6 UNITS)	CALL POWERSHARES BUYBACK @50 D/5/19/17	-	(899.98)	(1,515.00)
(3 UNITS)	CALL FORD MOTOR @14 D/6/16/17	-	(95.99)	(54.00)
(5 UNITS)	CALL DELTA AIR LINES @49 D/6/16/17	-	(2,329.95)	(2,187.50)
	TOTAL EQUITIES - SHORT OPTIONS	(542.37)	(15,576.85)	(16,459.50)
	TOTAL COMMON STOCK	145,131.79	424,554.60	466,612.04
STRUCTURED PRODUCTS				
10000 SHS	BARCLAYS BANK PLC L/O TA-CYN NDX RTY D/5/29/26	-	100,000.00	98,800.00
10000 SHS	BARCLAYS BANK PLC L/O TA-CYN RTY SPX D/10/18/19	-	100,000.00	102,100.00
20000 SHS	BARCLAYS BANK PLC L/O TPAOS SX5E SPX D/12/17/25	200,000.00	200,000.00	195,200.00
15000 SHS	CREDIT SUISSE AG T-GEARS SPX D/9/30/26	-	150,000.00	147,000.00
1500 SHS	DEUTSCHE BANK AG D/5/31/16	-	11,175.00	11,716.50
14000 SHS	GS FINANCE CORP L/O TPAOS SPX SX5E D/1/22/26	-	140,000.00	142,660.00
10000 SHS	GS FINANCE CORP L/O TA-CYN SPX SX5E D/9/21/26	-	100,000.00	101,490.00
5000 SHS	HSBC USA INC TA-CYN BAC D/9/26/19	-	50,000.00	50,550.00
10000 SHS	JPMORGAN CHASE & CO L/O TA-CYN MXEA RTY D/4/30/26	-	100,000.00	99,200.00
15000 SHS	JPMORGAN CHASE FIN'L L/O TA-CYN MXEA RTY D/8/3/26	-	150,000.00	148,950.00
20000 SHS	JPMORGAN CHASE FIN'L L/O TA-CYN MXEA RTY D/8/31/26	-	200,000.00	198,800.00
22500 SHS	JPMORGAN CHASE FIN'L L/O TA-CYN RTY SX5E D/6/16/26	-	225,000.00	226,575.00
17500 SHS	JPMORGAN CHASE FIN'L L/O TA-CYN MXEA SPX D/6/30/26	-	175,000.00	175,175.00
20000 SHS	JPMORGAN CHASE & CO L/O TPAOS SX5E RTY D/2/11/26	-	200,000.00	203,600.00
5000 SHS	JPMORGAN CHASE FIN'L TA-CYN GILD D/5/13/19	-	50,000.00	47,650.00
15 SHS	MORGAN STANLEY AIRBAG PS XLE D/12/31/19	-	11,715.00	14,540.32
15 SHS	MORGAN STANLEY AIRBAG PS SX5E D/11/30/23	-	15,480.00	15,187.57
20000 SHS	MORGAN STANLEY FINANCE TA-CYN SX7P D/10/31/19	-	200,000.00	204,900.00
500SHS	MORGAN STANLEY TRIGGER PS SPX D/10/30/20	-	4,845.00	5,317.50
2000 SHS	MORGAN STANLEY TRIGGER PS RTY D/2/29/24	-	17,060.00	22,130.00
1000 SHS	MORGAN STANLEY TRIGGER PS SPX D/4/30/24	-	10,160.00	11,730.00
2000 SHS	MORGAN STANLEY TRIGGER PS SPX D/12/31/24	-	17,238.00	19,650.00
10000 SHS	UBS AG L/O TA-CYN MXEA RTY D/10/1/26	-	100,000.00	97,900.00
5000 SHS	UBS AG L/O TA-CYN NDX RTY D/12/4/19	-	50,000.00	49,800.00
10000 SHS	UBS AG TA-CYN AAL D/4/22/19	-	100,000.00	100,600.00
10000 SHS	UBS AG TRIGGER PAOS NFLX D/3/24/21	-	100,000.00	100,100.00
	TOTAL EQUITIES - STRUCTURED PRODUCTS	200,000.00	2,577,673.00	2,591,321.89
CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS				
650 SHS	ISHARES COHEN & STEERS REIT	-	67,301.04	64,766.00
1021 SHS	ISHARES EUROPE ETF	-	39,781.69	39,625.01
25 SHS	ISHARES IBOX \$ H/Y COR BD	2,257.00	-	-
400 SHS	ISHARES MSCI HONGKONG ETF	2,388.83	8,105.63	7,792.00
1000 SHS	ISHARES MSCI EAFE ETF (EFA)	33,514.21	55,961.26	57,730.00
500 SHS	ISHARES EDGE MSCI MIN VOL EMRG MKT (EEMV)	20,766.69	28,563.18	24,455.00
250 SHS	ISHARES MSCI FRONTIER 100 FUND	13,545.53	7,267.36	6,212.50
311 SHS	ISHARES RUSSELL 2000 INDX (IWM)	11,658.43	34,869.70	41,938.35
100 SHS	ISHARES US FINL ETF	7,336.82	-	-
100 SHS	ISHARES US FINL ETF	-	8,888.28	10,146.00
140 SHS	ISHARES US OIL EQUIP & SER	6,370.32	6,370.32	6,363.00
600 SHS	POWERSHARES BUYBACK ACHIEVERS	7,718.38	26,817.45	30,276.00
30 SHS	POWERSHARES QQQ TR (QQQ)	2,613.54	-	-
250 SHS	SPDR S&P 500 ETF	22,763.51	48,573.40	55,882.50
2540 SHS	VANECK VECTORS GOLD MINERS ETF	-	54,420.82	53,136.80
200 SHS	WISDOMTREE EMER MKT SM CAP DIV	11,760.61	7,841.24	7,822.00
100 SHS	WISDOMTREE TR JAPAN HEDGE EQU	14,690.47	4,901.89	4,954.00
10 SHS	WISDOMTREE TR EUROPE HEDGE EQU	560.27	-	-
	TOTAL EQUITIES - CLOSED END FD & EXCH TR	157,944.61	399,663.26	411,099.16

TITLE FAMILY FOUNDATION				95-3155651
ANALYSIS - CHANGES IN FMV OF SECURITIES (SCHEDULE C)				
AS OF 12/31/16				
		PRIOR YEAR	THIS YEAR	
		BOOK VALUE	BOOK VALUE	FMV
CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS				
2000 SHS	COHEN & STEERS LTD DUR PFD (LDP)	50,024.71	50,024.71	49,080.00
3321 SHS	PIMCO CA MUNI INC FD III	-	36,497.79	37,660.14
	TOTAL FIXED INCOME - CLOSED END FD & EXCH TR	50,024.71	86,522.50	86,740.14
PREFERRED SECURITIES				
6000 SHS	AMTRUST FINL SVCS	151,806.50	151,806.50	150,150.00
5500 UNITS	ARES CAPITAL @5.875% D/10/1/22	183,153.54	134,929.45	140,800.00
3000 UNITS	ARGO GRP US INC 6.5% D/ 9/15/42	76,770.02	76,770.02	74,886.00
4500 SHS	BANK OF AMERICA 6.625%	114,083.50	114,083.50	115,695.00
4000 SHS	BARCLAYS BANK	88,804.50		
4000 SHS	CAPITAL ONE FINL CORP 6.75	102,246.50	102,246.50	103,840.00
4000 SHS	CITIGROUP INC 6.875%	107,757.30	107,757.30	109,400.00
5000 SHS	DIGITAL REALTY TR 7.375%	125,503.98	125,503.98	135,750.00
3000 SHS	FIRST NIAGARA FINL GRP @8.625%	89,856.50		
6000 SHS	KKR FINL HLDGS 7.375%	157,459.91		
3000 UNITS	MAIDEN HLDGS NA 7.75% D/12/1/43	82,937.46	82,937.46	81,000.00
1500 SHS	NATIONAL GENERAL HLDGS	50,706.50	38,029.87	37,215.00
1000 SHS	REGIONS FINL CO	178,436.50	25,490.93	26,530.00
4000 SHS	SCE TRUST IV SER J	102,886.50		
2884 SHS	SYNOVUS FINL CP @7.875%	74,990.50	74,990.50	79,367.68
6000 SHS	TCF FINL CORP	161,346.50	161,346.50	153,600.00
4000 UNITS	TEXAS CAP BANC 6% D/9/21/42	102,603.51	102,603.51	101,400.00
3000 UNITS	US CELLULAR CORP 7.25% D/12/1/63	77,015.08	77,015.08	76,230.00
5375 SHS	WEBSTER FINL CORP 6.4%	128,199.06		
5000 SHS	ZIONS BANCORP @6.95% D/9/15/28	116,905.29	137,809.87	139,400.00
1000 SHS	ZIONS BANCORP @6.95% D/9/15/28	137,809.87	27,051.50	27,880.00
	TOTAL FIXED INCOME - PREFERRED SECURITIES	2,411,279.02	1,540,372.47	1,553,143.68
STRUCTURED PRODUCTS				
24000 SHS	MORGAN STANLEY RT INDX LINKED D/3/3/23	242,750.88	251,313.78	250,200.00
	TOTAL NON-TRADITIONAL - STRUCTURED PRODUCTS	242,750.88	251,313.78	250,200.00
STRUCTURED PRODUCTS				
200000 UNITS	CITIGROUP INC KED D/7/30/24	195,415.05	204,010.77	150,250.00
150000 UNITS	JPMORGAN CHASE BK RE INDX LINKED D/12/24/29	150,396.80	156,305.11	146,130.00
200000 UNITS	JPMORGAN CHASE BK RE INDX LINKED D/10/31/29	199,412.72	205,047.70	199,460.00
60000 UNITS	MORGAN STANLEY DEAN ADJ RATE D/7/7/26	64,364.46	67,402.47	53,700.00
100000 UNITS	MORGAN STANLEY DEAN @10% D/7/29/26	175,489.65	92,488.97	93,125.00
200000 UNITS	MORGAN STANLEY DEAN @10% D/9/9/26	183,529.56	193,644.75	189,750.00
120000 UNITS	MORGAN STANLEY DEAN @11% D/11/28/26	125,977.29	132,049.28	112,050.00
120000 UNITS	MORGAN STANLEY ADJ RATE D/5/31/27	236,571.37	133,850.76	118,200.00
	TOTAL OTHER - STRUCTURED PRODUCTS	1,331,156.90	1,184,799.81	1,062,665.00
	TOTAL CORPORATE STOCK	4,538,287.91	6,464,899.42	6,421,781.91
CORPORATE BONDS AND NOTES				
80000 UNITS	ALLEGHENY TECH @5.95% D/1/15/21	83,995.60	-	-
90000 UNITS	AMC NETWORKS INC 7.75% D/7/15/21	101,065.77	-	-
100000 UNITS	AMERICAN AIR REGS 4.625%	102,176.26	-	-
100000 UNITS	ANGLOGOLD HOLDING @8.5% D/7/30/20	104,940.03	-	-
115000 UNITS	ANIXTER INC 5.125% D/10/1/21	122,818.16	-	-
150000 UNITS	BANK OF AMERICA 6.5% D/2/12/55	165,903.58	165,903.58	156,750.00
100000 UNITS	CAPITAL ONE FINL @5.55% D/12/29/49	-	104,200.08	101,250.00
110000 UNITS	CENTURYTEL INC 6.875% D/1/15/28	117,278.41	117,278.41	99,550.00
50000 UNITS	CITIZENS COMM. @9% D/8/15/31	50,609.77	-	-
300000 UNITS	CITIZENS COMM @9% D/8/15/31	312,117.15	-	-
40000 UNITS	DANA HLDGS @5.375% D/9/15/21	42,479.46	-	-
60000 UNITS	DONNELLEY RR @ 8.875% D/4/15/21	69,854.78	-	-
75000 UNITS	DONNELLEY RR @ 8.875% D/4/15/21	89,164.48	89,164.48	78,375.00
65000 UNITS	DYNERGY INC @5.875% D/6/1/23	64,424.89	64,424.89	56,387.50
100000 UNITS	FREEPORT MCMORAN @ 4% D/11/14/21	93,960.25	-	-
110000 UNITS	FRONTIERS COMM @7.125% D/3/15/19	118,623.83	118,623.83	116,462.50
100000 UNITS	FRONTIER COMM @7.625% D/4/15/24	109,861.97	109,861.97	89,500.00
500000 UNITS	GENERAL MOTORS ESCROW @8.25% D/7/15/23	-	-	-
200000 UNITS	GENERAL MOTORS ESCROW @8.375% D/7/15/33	-	-	-
300000 UNITS	GENERAL MOTORS ESCROW @7.375% D/5/23/48	-	-	-
271000 UNITS	GENERAL MOTORS ESCROW D/5/1/28	-	-	-
150000 UNITS	ICAHN ENTERPRISE @6% D/8/1/20	158,542.87	158,542.87	153,187.50
75000 UNITS	ICAHN ENTERPRISE @5.875% D/2/1/22	78,440.38	-	-
100000 UNITS	JP MORGAN CHASE @ 6.75% D/8/29/49	103,625.00	103,625.00	107,750.00
100000 UNITS	JPM FLOATING RATE 6ML @7% D/12/13/28	102,362.82	102,362.82	101,340.00
175000 UNITS	KINROSS GOLD CORP @5.95% D/3/15/24	184,784.58	-	-
100000 UNITS	LEHMAN BROS ESCROW @6.4% D/12/19/36	72,306.29	68,890.39	3,000.00
200000 UNITS	LLOYDS BANKING @7.5% D/4/30/49	215,006.50	215,006.50	206,000.00
150000 UNITS	MORGAN STANLEY RE INDX LINKED D/10/30/20	158,829.00		
200000 UNITS	MORGAN STANLEY RE INDX LINKED@ 10% D/7/20/25	200,000.00		
105000 UNITS	MS DEAN WITTER @10% D/12/27/26	95,092.61		

TITLE FAMILY FOUNDATION				95-3155651
ANALYSIS - CHANGES IN FMV OF SECURITIES (SCHEDULE C)				
AS OF 12/31/16				
		PRIOR YEAR	THIS YEAR	
		BOOK VALUE	BOOK VALUE	FMV
100000 UNITS	NEWCRST FINANCE PTY @4 2% D/10/1/22	89,762 79		
75000 UNITS	NRG ENERGY @6 625% D/3/15/23	82,789 37	92,789 37	75,167 50
75000 UNITS	NRG ENERGY @6 625% D/3/15/23	79,618 79		
200000 UNITS	SPRINT NEXTEL CORP @6% D/11/15/22	205,176 43		
75000 UNITS	T-MOBILE USA @6 633% D/4/28/21	79,629 10	79,629 10	78,281 25
50000 UNITS	T-MOBILE USA @6 836% D/4/28/23	54,099 33	54,099 33	53,562 50
50000 UNITS	T-MOBILE USA @6 836% D/4/28/23	53,514 33	53,514 33	53,562 50
75000 UNITS	TESORO LOGISTICS @6 125% D/10/15/21	80,751 45	80,751 45	78,750 00
100000 UNITS	TRANSOCEAN INC@7 125% D/12/15/21	85,760 29		
60000 UNITS	TRANSOCEAN INC@7.125% D/12/15/21	54,847 13		
27000 UNITS	UNITED RENTALS @7.625% D/4/15/22	86,671 84	31,201 86	28,417 50
47000 UNITS	US STEEL CORP @7 375% D/4/1/20	101,625 41	47,763 47	50,407 50
60000 UNITS	US STEEL CORP @6 875% D/4/1/21	80,501 29	64,401 03	60,600 00
75000 UNITS	ZIONS BANCORP @7.2% D/9/29/49	76,787 75	76,787 75	78,843 75
	TOTAL CORPORATE BONDS & NOTES	4,329,799.74	1,988,822.51	1,827,165.00
OTHER INVESTMENTS				
MUTUAL FUND				
1362.443 SHS	AMG YACHTMAN FOC FD (YAFFX)	28,828 82	31,663.75	26,826.50
3236 701 SHS	BLACKROCK MULTI ASST RET 1 (BRRIX)	33,840.74		
2903 134 SHS	COLUMBIA CONTRARIAN CORE Z	3,474.31	64,755.01	65,320 51
13204 114 SHS	FEDERATED INT'L STRATEGIC VALUE DIV	-	48,301 87	45,290.11
940 756 SHS	FEDERATED KAUFMANN LG CAP (KLCIX)	17,765 28	17,765 28	18,532 89
889.198 SHS	FEDERATED KAUFMANN SM CAP A (FKASX)	21,968 93	22,137 05	22,274.56
901.102 SHS	FIRST EAGLE OVERSEAS 1 (SGOIX)	19,966.84	20,720.26	20,590 18
1567 064 SHS	HARTFORD INTL VALUE 1 (HILIX)	24,526.41		
	TOTAL EQUITIES - MUTUAL FUND	150,371.33	205,343.22	198,834.75
MUTUAL FUND				
14575 633 SHS	COLUMBIA US GOVT MORTGAGE FD CL Z	-	80,590 43	78,562.66
1085.141 SHS	FEDERATED HI YIELD BD FD INST.	-	10,300.34	10,699 49
1413 711 SHS	GUGGENHEIM MACRO OPP FD CL INST	-	35,858 68	37,279 55
3771 864 SHS	PIMCO SHT DURATION MUNI INC FD	-	32,022 26	31,419 62
	TOTAL FIXED INCOME - MUTUAL FUND	-	158,771.71	157,961.32
NON-TRADITIONAL MUTUAL FUND				
5034 704 SHS	CATALYST HEDGED FUTURES STRTGY	29,929.55	55,961 51	52,713 35
	TOTAL NON-TRADITIONAL - MUTUAL FUND	29,929.55	55,961.51	52,713.35
	TOTAL OTHER INVESTMENTS	180,300.88	420,076.44	409,509.42
GRAND TOTAL		9,366,301.36	8,931,352.08	8,724,446.11

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
KKR FINANCIAL PREFERRED	2,433.	0.	2,433.	2,433.		
THE BLACKSTONE GROUP	10.	0.	10.	10.		
UBS DIVIDENDS #67054	118,256.	186.	118,070.	118,070.		
UBS DIVIDENDS #67055	34,418.	7,871.	26,547.	26,547.		
UBS INTEREST #67054	340,045.	0.	340,045.	340,045.		
UBS INTEREST #67055	8,978.	0.	8,978.	8,978.		
UBS OID #67054	68,903.	0.	68,903.	68,903.		
TO PART I, LINE 4	573,043.	8,057.	564,986.	564,986.		

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
THE BLACKSTONE GROUP	1,253.	1,253.		
KKR FINANCIAL PREFERRED	9.	9.		
MISCELLANEOUS INCOME UBS#67054	121,080.	121,080.		
TOTAL TO FORM 990-PF, PART I, LINE 11	122,342.	122,342.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEE	18,600.	13,950.		4,650.	
TO FORM 990-PF, PG 1, LN 16B	18,600.	13,950.		4,650.	



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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT ADVISORY FEE	12,798.	9,599.		3,199.
TO FORM 990-PF, PG 1, LN 16C	12,798.	9,599.		3,199.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	8,000.	0.		0.
FOREIGN TAX	448.	336.		112.
PAYROLL TAXES	4,046.	1,618.		2,428.
TO FORM 990-PF, PG 1, LN 18	12,494.	1,954.		2,540.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME-ASSET BACKED SECURITIES (SEE SCH C)	X		57,554.	65,990.
TOTAL U.S. GOVERNMENT OBLIGATIONS			57,554.	65,990.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			57,554.	65,990.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES-COMMON STOCKS (SEE SCH C)	424,555.	466,612.
EQUITIES-STRUCTURED PRODUCTS (SEE SCH C)	2,577,673.	2,591,322.
EQUITIES-CLOSED END FUND/EXCH TRD PRODUCTS (SEE SCH C)	399,663.	411,099.
FIXED INCOME-CLOSED END FD/EXCH TRD PRODUCTS (SEE SCH C)	86,523.	86,740.
FIXED INCOME-PREFERRED SECURITIES (SEE SCH C)	1,540,372.	1,553,144.
NON TRADITIONAL-STRUCTURED PRODUCTS (SEE SCH C)	251,314.	250,200.
OTHER-STRUCTURED PRODUCTS (SEE SCH C)	1,184,800.	1,062,665.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,464,900.	6,421,782.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME-CORPORATE BONDS/NOTES (SEE SCH C)	1,988,823.	1,827,165.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,988,823.	1,827,165.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES-MUTUAL FUND(SEE SCH C)	COST	205,343.	198,835.
FIXED INCOME-MUTUAL FUND (SEE SCH C)	COST	158,772.	157,961.
NON TRADITIONAL-MUTUAL FUND (SEE SCH C)	COST	55,961.	52,713.
TOTAL TO FORM 990-PF, PART II, LINE 13		420,076.	409,509.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCHANGE	9,192.	0.
PAYROLL TAX PAYABLE	11,780.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	20,972.	0.