

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation PFAFFINGER FOUNDATION		A Employer identification number 95-1661675	
Number and street (or P O box number if mail is not delivered to street address) 420 EAST THIRD STREET NO 1010		Room/suite	B Telephone number (see instructions) (213) 680-7460
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90013		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 78,788,511	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	1,509,065	1,509,065		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,738,989			
	b Gross sales price for all assets on line 6a 19,149,861				
	7 Capital gain net income (from Part IV, line 2) . . .		1,738,989		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,524	1,524		
	12 Total. Add lines 1 through 11	3,249,578	3,249,578		
	13 Compensation of officers, directors, trustees, etc	241,910	100,674		141,236
	14 Other employee salaries and wages	303,912	25,401		278,511
	15 Pension plans, employee benefits	163,942	37,867		126,075
	16a Legal fees (attach schedule)	80,409	40,204		40,205
	b Accounting fees (attach schedule)	28,223	14,111		14,112
	c Other professional fees (attach schedule)	530,898	465,389		65,509
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	26,442	0		0
	19 Depreciation (attach schedule) and depletion . . .	14,895	4,469		
	20 Occupancy	101,856	30,557		71,299
	21 Travel, conferences, and meetings	14,825	0		14,825
	22 Printing and publications				
	23 Other expenses (attach schedule)	277,263	58,471		156,116
	24 Total operating and administrative expenses. Add lines 13 through 23	1,784,575	777,143		907,888
	25 Contributions, gifts, grants paid	3,556,869			3,556,869
	26 Total expenses and disbursements. Add lines 24 and 25	5,341,444	777,143		4,464,757
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,091,866			
	b Net investment income (if negative, enter -0-)		2,472,435		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	415,071	371,090	371,090	
	3	Accounts receivable ▶ <u>115</u>				
		Less allowance for doubtful accounts ▶ _____		115	115	
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u>2,265,037</u>				
		Less allowance for doubtful accounts ▶ <u>932,944</u>	1,490,408	1,332,093	1,332,093	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	50,544	57,421	57,421	
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	41,103,236	42,378,413	42,378,413	
	c	Investments—corporate bonds (attach schedule)	26,964,383	26,140,576	26,140,576	
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	7,362,154	7,803,579	7,803,579	
14		Land, buildings, and equipment basis ▶ <u>203,583</u>				
		Less accumulated depreciation (attach schedule) ▶ <u>103,591</u>	2,378	99,992	99,992	
15		Other assets (describe ▶ _____)	63,381	605,232	605,232	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	77,451,555	78,788,511	78,788,511	
17		Accounts payable and accrued expenses	149,959	201,754		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	111,793	180,246		
	23	Total liabilities (add lines 17 through 22)	261,752	382,000		
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	77,189,803	78,406,511		
25	Temporarily restricted					
26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg , and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	77,189,803	78,406,511			
31	Total liabilities and net assets/fund balances (see instructions) .	77,451,555	78,788,511			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	77,189,803
2	Enter amount from Part I, line 27a	2	-2,091,866
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,308,574
4	Add lines 1, 2, and 3	4	78,406,511
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	78,406,511

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a INVESTMENTS-DETAILS AVAILABLE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,149,861		17,410,872	1,738,989
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,738,989
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,738,989
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,207,599	78,447,013	0 053636
2014	4,463,796	82,468,124	0 054128
2013	4,244,924	79,042,606	0 053704
2012	3,901,067	74,054,066	0 052679
2011	3,893,091	74,936,580	0 051952
2 Total of line 1, column (d)			2 0 266099
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 053220
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 75,133,935
5 Multiply line 4 by line 3			5 3,998,628
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 24,724
7 Add lines 5 and 6			7 4,023,352
8 Enter qualifying distributions from Part XII, line 4			8 4,464,757

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	24,724
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	24,724
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	24,724
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	69,657
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	69,657
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	44,933
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 44,933 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW PFOUNDATION ORG	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no (213) 680-7460			

Located at **420 EAST THIRD STREET NO 1010 LOS ANGELES CA**ZIP+4 **90013**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b	Yes	
Organizations relying on a current notice regarding disaster assistance check here.	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
COURTNEY REICH	CASE MANAGER	61,607	6,630	9,298
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	40 00			
JOSE YNIGUEZ	CASE MANAGER	65,893	6,630	3,928
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	40 00			
LORI RESNICK-FLEISHMAN	CASE MANAGER	49,123	5,192	6,566
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	40 00			
TATIANA CROSS	BUSINESS ASSISTANT	51,929	4,389	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	40 00			
Total number of other employees paid over \$50,000.				4

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MEKETA INVESTMENT GROUP 100 LOWDER BROOK DRIVE SUITE 100 WESTWOOD, MA 02090	INVESTMENT ADVISORY SERVICES	110,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	

2 _____	

3 _____	

4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	

2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	75,830,939
b	Average of monthly cash balances.	1b	411,875
c	Fair market value of all other assets (see instructions).	1c	35,293
d	Total (add lines 1a, b, and c).	1d	76,278,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	76,278,107
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,144,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	75,133,935
6	Minimum investment return. Enter 5% of line 5.	6	3,756,697

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,756,697
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	24,724
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	24,724
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,731,973
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,731,973
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,731,973

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,464,757
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,464,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	24,724
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,440,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,731,973
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				126,491
d From 2014.				437,512
e From 2015.				327,934
f Total of lines 3a through e.	891,937			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,464,757				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				3,731,973
e Remaining amount distributed out of corpus	732,784			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,624,721			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,624,721			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				126,491
c Excess from 2014.				437,512
d Excess from 2015.				327,934
e Excess from 2016.				732,784

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed PFAFFINGER FOUNDATION ATTN STEPHEN 420 EAST THIRD STREET SUITE 1010 LOS ANGELES, CA 90013 (213) 680-7460	
b The form in which applications should be submitted and information and materials they should include SEE APPLICATION FORM ATTACHED	
c Any submission deadlines YES SEE APPLICATION FORM ATTACHED YES SEE APPLICATION FORM ATTACHED	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors YES SEE APPLICATION FORM ATTACHED	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,556,869
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,509,065	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,524	
8 Gain or (loss) from sales of assets other than inventory			18	1,738,989	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		3,249,578	0
13 Total. Add line 12, columns (b), (d), and (e).			13		3,249,578

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name JOHN BOVARD MIRON	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P01358141
Firm's name ► QUIGLEY & MIRON CPAS				Firm's EIN ► 32-0530003
Firm's address ► 3550 WILSHIRE BLVD1660 LOS ANGELES, CA 90010				Phone no (213) 639-3550

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL S UDOVIC	SECRETARY 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
STEPHEN C MEIER	CHAIRMAN, PRESIDENT & CEO 30 00	134,232	14,200	30,332
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
JAMES R SIMPSON	CHAIRMAN OF CONTRIBUTIONS 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
WILLIAM R ISINGER	TREASURER & CFO 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
LOIS G INGHAM	CHAIRMAN OF AUDIT COMMITTEE 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
HOWARD G WEINSTEIN	DIRECTOR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
DURHAM J MONSMA	CHAIRMAN OF POLICY & PROGR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
ROGER W SMITH	DIRECTOR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
SUSAN E REARDON	DIRECTOR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
SALLY MELVIN-PICK	VP & PROGRAM DIRECTOR 40 00	107,678	11,080	12,054
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
KARLENE W GOLLER	DIRECTOR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				
ERIC SOHLGREN	DIRECTOR 1 00	0	0	0
420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
8-BALL WELFARE FOUNDATION PO BOX 10186 BURBANK, CA 915100186	NONE	PRIVATE FOUNDATION	GENERAL SUPPORT	9,000
ALLIANCE FOR CHILDREN'S RIGHTS 3333 WILSHIRE BLVD SUITE 550 LOS ANGELES, CA 90010	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
AMERICAN RED CROSS 11355 OHIO AVE LOS ANGELES, CA 90025	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
CHRYSLIS CENTER 522 SOUTH MAIN STREET LOS ANGELES, CA 90013	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
CLEARPOINT CREDIT COUNSELING SOLUTION 200 N MARYLAND AVE 102 GLENDALE, CA 91206	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total ► 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOOR OF HOPE 669 N LOS ROBLES AVE PASADENA, CA 91101	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
DOWNTOWN WOMEN'S CENTER 442 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
FAMILIES FORWARD 8 THOMAS IRVINE, CA 92618	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
FRIENDS OF THE FAMILY 16861 PARTHENIA ST NORTH HILLS, CA 91343	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
FVO SOLUTIONS INC 789 N FAIR OAKS AVE PASADENA, CA 91103	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
Total ► 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPLINE YOUTH COUNSELING INC 14181 TELEGRAPH ROAD WHITTIER, CA 90604	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
HOMEBOY INDUSTRIES 130 W BRUNO STREET LOS ANGELES, CA 90012	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
IMAGINE LA 5455 WILSHIRE BOULEVARD SUITE 1001 LOS ANGELES, CA 90036	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000
INDIVIDUAL ASSISTANCE-DOCTORS AND M 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	DOCTORS AND MISCELLANEOUS MEDICAL EXPENSES	692,553
INDIVIDUAL ASSISTANCE-FUNERALS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	FUNERAL EXPENSES	111,514
Total ► 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIVIDUAL ASSISTANCE-HOLIDAY GIFTS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	HOLIDAY GIFTS	44,000
INDIVIDUAL ASSISTANCE-HOSPITALS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	HOSPITAL EXPENSES	40,149
INDIVIDUAL ASSISTANCE-MISCELLANEOUS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	MISCELLANEOUS LIVING EXPENSES	1,131,467
INDIVIDUAL ASSISTANCE-NURSING SERVI 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	NURSING SERVICE EXPENSES	427,562
INDIVIDUAL ASSISTANCE-REST AND CONV 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	REST AND CONVALESCENT HOME EXPENSES	288,763
Total 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIVIDUAL ASSISTANCE-RETIREEES MONT 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	RETIREEES MONTHLY ASSISTANCE	201,042
JENESSE CENTER 3761 STOCKER STREET SUITE 100 LOS ANGELES, CA 90008	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
JEWISH FAMILY & CHILDREN'S SERVICES 2150 POST STREET PO BOX 159004 SAN FRANCISCO, CA 94115	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
JEWISH VOCATIONAL SERVICE 6505 WILSHIRE BLVD 200 LOS ANGELES, CA 90048	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	25,000
LA KITCHEN 230 W AVENUE 26 LOS ANGELES, CA 90031	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
Total ► 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITTLE TOKYO SERVICE CENTER COMMUNITY DEVELOPMENT CORP 231 E THIRD ST STE G106 LOS ANGELES, CA 90013	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
LOS ANGELES REGIONAL FOODBANK 1734 E 41ST STREET LOS ANGELES, CA 900581502	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	25,000
LOS ANGELES TIMES SUMMER CAMP FUND 202 WEST FIRST STREET LOS ANGELES, CA 90012	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	30,000
MEND INC 99 E 2ND ST MOORESTOWN, NJ 08057	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
ONE VOICE 1228 15TH ST SUITE C SANTA MONICA, CA 90404	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total ► 3a				3,556,869

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORANGE COUNTY CONSERVATION CORPS 1853 NORTH RAYMOND AVE ANAHEIM, CA 92801	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
UNION RESCUE MISSION OF LOS ANGELES 545 S SAN PEDRO ST LOS ANGELES, CA 90013	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	20,000
WORKING POOR PROGRAM-DOCTORS AND MI 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	DOCTORS AND MISCELLANEOUS MEDICAL EXPENSES	371
WORKING POOR PROGRAM- MISCELLANEOUS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	MISCELLANEOUS LIVING EXPENSES	168,448
YOUNG & HEALTHY 1905 LINCOLN AVENUE PASADENA, CA 91103	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	12,000
Total ► 3a				3,556,869

TY 2016 Accounting Fees Schedule**Name:** PF AFFINGER FOUNDATION**EIN:** 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,223	14,111		14,112

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SAFE	1988-09-08	2,761	2,761	SL	5 000000000000	0	0		
ARTWORK (STEVE'S OFFICE)	2001-12-14	969	969	SL	5 000000000000	0	0		
4 OSC HEATERS	2001-12-31	216	216	SL	5 000000000000	0	0		
LOBBY SIGN	2002-01-16	1,290	1,290	SL	5 000000000000	0	0		
VISITOR CHAIRS-STEVE'S OFFICE	2002-02-05	1,400	1,400	SL	5 000000000000	0	0		
PRINTER	2005-01-25	511	511	SL	3 000000000000	0	0		
AUTOMOTIVE EQUIPMENT	2006-12-05	26,026	26,026	SL	5 000000000000	0	0		
AUTOMOTIVE EQUIPMENT	2006-12-05	25,040	25,040	SL	5 000000000000	0	0		
2 FILE CABINETS (SIDE SLIDING DOOR)	2007-05-08	3,447	3,447	SL	5 000000000000	0	0		
SHARP COPIER	2007-07-19	10,137	10,137	SL	5 000000000000	0	0		
FLAT SCREEN MONITOR	2007-12-26	320	320	SL	3 000000000000	0	0		
2 DELL DESKTOP COMPUTERS	2008-11-24	2,667	2,667	SL	5 000000000000	0	0		
PRINTER	2009-03-12	379	379	SL	3 000000000000	0	0		
4 CHAIRS (NBF)	2011-01-31	2,701	2,701	SL	5 000000000000	0	0		
4 CHAIRS (NBF)	2011-03-15	2,701	2,701	SL	5 000000000000	0	0		
2 LAPTOPS FOR DISASTER PLANNING	2011-12-07	4,090	4,090	SL	3 000000000000	0	0		
PRINTER	2012-04-26	435	435	SL	3 000000000000	0	0		
FUJITSU SCANNERS	2012-09-19	1,697	1,697	SL	3 000000000000	0	0		
FUJITSU SCANNERS	2013-06-19	1,675	1,117	SL	3 000000000000	558	0		
COMPUTER PRINTER	2014-02-19	395	242	SL	3 000000000000	132	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FIREWALL	2014-06-23	1,034	517	SL	3 000000000000	345	0		
DELL PRECISION T1700 MT CTO BASE	2015-12-03	1,182	33	SL	3 000000000000	394	0		
9 DELL PCS	2016-01-21	9,059		SL	3 000000000000	3,019	0		
DELL - MONITOR - CFO OFFICE	2016-03-04	134		SL	3 000000000000	37	0		
HP - PRINTER (TATI/JOSEPH)	2016-03-31	1,090		SL	3 000000000000	303	0		
MBSG - SERVERS	2016-03-31	13,105		SL	3 000000000000	3,640	0		
CISCO MERAKI MR32 CLOUD-MANAGED WIFI	2016-07-01	1,747		SL	3 000000000000	291	0		
KEILHAUER CHAIR	2016-07-22	274		SL	5 000000000000	27	0		
2 CAHOOTS CHAIRS & TABLE - RECEPTION	2016-07-31	2,296		SL	5 000000000000	229	0		
9 CHERRYMAN OROBLANCO SIDE CHAIRS - OFFICES	2016-08-15	2,825		SL	5 000000000000	235	0		
14 CHERRYMAN OROBLANCO CHAIR - CONFERENCE ROOM	2016-08-15	6,714		SL	5 000000000000	560	0		
WAVELL-HUBER RECEPTION DESK	2016-08-11	10,232		SL	5 000000000000	853	0		
IKEA - 4 CHAIRS & 1 TABLE - LUNCH ROOM	2016-08-19	764		SL	5 000000000000	64	0		
FILING CABINETS - NEW OFFICE	2016-08-31	16,838		SL	5 000000000000	1,403	0		
REFRIGERATOR	2016-08-30	637		SL	5 000000000000	42	0		
A/C FOR SERVER	2016-08-31	1,129		SL	3 000000000000	126	0		
LEASEHOLD IMPROVEMENTS	2016-08-31	36,361		SL	7 000000000000	2,002	0		
SAMSUNG TV, MOUNTING & INSTALLATION	2016-08-31	2,302		SL	3 000000000000	320	0		
OFFICE EQUIPMENT	2016-09-13	4,573		SL	5 000000000000	152	0		
MICROAGE - OPTIPLEX 3046 COMPUTER	2016-09-27	1,055		SL	3 000000000000	117	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT	2016-12-01	1,375		SL	5 00000000000000	46	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: PFÄFFINGER FOUNDATION

EIN: 95-1661675

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
8-BALL WELFARE FOUNDATION	PO BOX 10186 BURBANK, CA 915100186	2015-12-17	9,000	GRANTS TO NEEDY JOURNALISTS AND PRESS PHOTOGRAPHERS BASED ON GRANTEE'S ESTABLISHED CRITERIA AND FOR GENERAL OPERATING EXPENSES		NONE	9/30/16 FOR 2015 GRANT		GRANTEE SPENT ALL MONEY GRANTED PRIOR TO FILING OF REPORT ON 9/30/2016 ALL EXPENDITURES WERE IN COMPLIANCE WITH THE GRANT AGREEMENT

TY 2016 Investments Corporate Bonds Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIA LIMITED DURATION PORTFOLIO	5,986,013	5,986,013
PAYDEN EMERGING MARKET BOND FUND	2,187,903	2,187,903
PENN CORE HIGH YIELD BOND FUND	0	0
VANGUARD INFLATION PROTECTED SECURITIES	5,486,661	5,486,661
VANGUARD TOTAL BOND MARKET INDEX FUND	8,581,832	8,581,832
PENN CORE HIGH YIELD BOND FUND II	3,898,167	3,898,167

TY 2016 Investments Corporate Stock Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTFIELD CAPITAL SMID GROWTH FUND	2,698,635	2,698,635
DODGE & COX INTERNATIONAL VALUE FUND	6,017,221	6,017,221
RHUMBLINE QSI PORTFOLIO	10,950,811	10,950,811
VANGUARD 500 INSTITUTIONAL FUND	9,968,561	9,968,561
VANGUARD DEVELOPED MARKET INDEX	6,999,703	6,999,703
DFA EMERGING MARKETS VALUE FUND	2,760,353	2,760,353
BROWN ADVISORY SMALL-CAP FUNDAMENTAL FUND	2,983,129	2,983,129

TY 2016 Investments - Other Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DISTRIBUTION ACCOUNT	FMV	389,483	389,483
WESTFIELD CAPITAL	FMV	74,310	74,310
PARK STREET CAPITAL VIII	FMV	722,692	722,692
PIA LIMITED DURATION PORTFOLIO	FMV	40,819	40,819
GOLDEN TREE OFFSHORE FUND	FMV	416,845	416,845
MONTAUK TRIGUARD FUND	FMV	358,264	358,264
STANDARD PACIFIC CAPITAL OFFSHORE LP	FMV	0	0
FLAG ENERGY & RESOURCES	FMV	1,138,175	1,138,175
IRONSIDES PARTNERSHIP FUND III	FMV	310,391	310,391
IRONSIDES CO-INVEST FUND III	FMV	608,831	608,831
AMERICAN CORE REALTY	FMV	2,242,855	2,242,855
HIGHLINE CAPITAL INTERNATIONAL	FMV	1,500,914	1,500,914

TY 2016 Land, Etc. Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SAFE	2,761	2,761	0	
ARTWORK (STEVE'S OFFICE)	969	969	0	
4 OSC. HEATERS	216	216	0	
LOBBY SIGN	1,290	1,290	0	
VISITOR CHAIRS-STEVE'S OFFICE	1,400	1,400	0	
PRINTER	511	511	0	
AUTOMOTIVE EQUIPMENT	26,026	26,026	0	
AUTOMOTIVE EQUIPMENT	25,040	25,040	0	
2 FILE CABINETS (SIDE SLIDING DOOR)	3,447	3,447	0	
SHARP COPIER	10,137	10,137	0	
FLAT SCREEN MONITOR	320	320	0	
2 DELL DESKTOP COMPUTERS	2,667	2,667	0	
PRINTER	379	379	0	
4 CHAIRS (NBF)	2,701	2,701	0	
4 CHAIRS (NBF)	2,701	2,701	0	
2 LAPTOPS FOR DISASTER PLANNING	4,090	4,090	0	
PRINTER	435	435	0	
FUJITSU SCANNERS	1,697	1,697	0	
FUJITSU SCANNERS	1,675	1,675	0	
COMPUTER PRINTER	395	374	21	
FIREWALL	1,034	862	172	
DELL PRECISION T1700 MT CTO BASE	1,182	427	755	
9 DELL PCS	9,059	3,019	6,040	
DELL - MONITOR - CFO OFFICE	134	37	97	
HP - PRINTER (TATI/JOSEPH)	1,090	303	787	
MBSG - SERVERS	13,105	3,640	9,465	
CISCO MERAKI MR32 CLOUD-MANAGED WIFI	1,747	291	1,456	
KEILHAUER CHAIR	274	27	247	
2 CAHOOTS CHAIRS & TABLE - RECEPTION	2,296	229	2,067	
9 CHERRYMAN OROBLANCO SIDE CHAIRS - OFFICES	2,825	235	2,590	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
14 CHERRYMAN OROBLANCO CHAIR - CONFERENCE ROOM	6,714	560	6,154	
WAVELL-HUBER RECEPTION DESK	10,232	853	9,379	
IKEA - 4 CHAIRS & 1 TABLE - LUNCH ROOM	764	64	700	
FILING CABINETS - NEW OFFICE	16,838	1,403	15,435	
REFRIGERATOR	637	42	595	
A/C FOR SERVER	1,129	126	1,003	
LEASEHOLD IMPROVEMENTS	36,361	2,002	34,359	
SAMSUNG TV, MOUNTING & INSTALLATION	2,302	320	1,982	
OFFICE EQUIPMENT	4,573	152	4,421	
MICROAGE - OPTIPLEX 3046 COMPUTER	1,055	117	938	
OFFICE EQUIPMENT	1,375	46	1,329	

TY 2016 Legal Fees Schedule**Name:** PF AFFINGER FOUNDATION**EIN:** 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	80,409	40,204		40,205

TY 2016 Other Assets Schedule**Name:** PF AFFINGER FOUNDATION**EIN:** 95-1661675**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS RECEIVABLE	34,510	38,514	38,514
OTHER RECEIVABLES	1,414	510,393	510,393
PREPAID FEDERAL EXCISE TAXES	27,457	44,933	44,933
DEPOSITS		11,392	11,392

TY 2016 Other Expenses Schedule**Name:** PF AFFINGER FOUNDATION**EIN:** 95-1661675**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	157,314	47,195		110,118
POSTAGE, DELIVERY & TELECOMMUNICATIONS	27,807	2,781		25,026
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	28,318	8,495		19,823
DEFERRED PORTION OF FEDERAL EXCISE TAX	62,675	0		0
OTHER PROGRAM EXPENSES	1,149	0		1,149

TY 2016 Other Income Schedule

Name: PF AFFINGER FOUNDATION

EIN: 95-1661675

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	1,524	1,524	1,524

TY 2016 Other Increases Schedule

Name: PF AFFINGER FOUNDATION

EIN: 95-1661675

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	3,308,574

TY 2016 Other Liabilities Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BROKER	12,791	15,141
DEFERRED FEDERAL EXCISE TAX PAYABLE	99,002	165,105

TY 2016 Other Notes/Loans Receivable Short Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Name of 501(c)(3) Organization	Balance Due
UNSECURED NOTES RECEIVABLE	624,496
SECURED NOTES RECEIVABLE	1,640,541

TY 2016 Other Professional Fees Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	399,881	399,881		0
OUTSIDE CONSULTANTS	131,017	65,508		65,509

TY 2016 Taxes Schedule**Name:** PFAFFINGER FOUNDATION**EIN:** 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CURRENT PORTION OF FEDERAL EXCISE TAX	24,724	0		0
FOREIGN TAXES PAID	1,718	0		0