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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation KANITZ, LOUIS J GOLDA I MAIN AC			A Employer identification number 94-6665743	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101				
Foreign country name Foreign province/state/country Foreign postal code				
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <input type="checkbox"/> \$ 5,363,347		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	121,479	117,500		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,100			
	b Gross sales price for all assets on line 6a 1,471,249				
	7 Capital gain net income (from Part IV, line 2)		42,100		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	163,579	159,600	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,450	29,588		9,862
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	10			10
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,576	3,576		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32	32		
	24 Total operating and administrative expenses. Add lines 13 through 23	43,068	33,196	0	9,872
	25 Contributions, gifts, grants paid	237,072			237,072
26 Total expenses and disbursements. Add lines 24 and 25	280,140	33,196	0	246,944	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-116,561				
b Net investment income (if negative, enter -0-)		126,404			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,488		
	2	Savings and temporary cash investments	225,262	197,389	197,389
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	984,336		
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	3,569,746	4,477,657	5,165,963
14		Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,780,832	4,675,046	5,363,352
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds	4,780,832	4,675,046		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,780,832	4,675,046		
31	Total liabilities and net assets/fund balances (see instructions)	4,780,832	4,675,046		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,780,832
2	Enter amount from Part I, line 27a	2	-116,561
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	16,473
4	Add lines 1, 2, and 3	4	4,680,744
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,708
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,675,036

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	42,100
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2015	279,156	5,494,214	0.050809	
2014	282,682	5,727,731	0.049353	
2013	274,180	5,577,839	0.049155	
2012	262,541	5,369,461	0.048895	
2011	257,831	5,529,965	0.046624	
2 Total of line 1, column (d)			2	0.244836
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.048967
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	5,190,093
5 Multiply line 4 by line 3			5	254,143
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,264
7 Add lines 5 and 6			7	255,407
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	246,944

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,528	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,528	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,528	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	898	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	898	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,630	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee 4 00	39,450		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,999,072
b	Average of monthly cash balances	1b	270,058
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,269,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,269,130
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	79,037
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,190,093
6	Minimum investment return. Enter 5% of line 5	6	259,505

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	259,505
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,528
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,528
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	256,977
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	256,977
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	256,977

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	246,944
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,944
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	246,944

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				256,977
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			188,591	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 246,944				
a Applied to 2015, but not more than line 2a			188,591	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				58,353
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				198,624
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				237,072
b <i>Approved for future payment</i> NONE				
Total				0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHEMENT

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL CHARITABLE			237,072

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		4,377		Capital Gains/Losses										1,471,249		1,429,149		42,100	
		0		Other sales										0		0		0	
Description	CUSIP #	Check "x" to include in Part IV	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
1 AFFILIATED MANAGERS GROUP INC	008232108	X			7/22/2015	4/20/2016	4,857	6,115				0	-1,258						
2 ALPHABET INC CL C	02079K107	X			10/28/2014	4/20/2016	3,031	2,173				0	858						
3 AMERIPRISE FINL INC	03076C106	X			7/29/2015	4/20/2016	3,013	3,928				0	-915						
4 APPLE INC	037833100	X			5/5/2015	1/20/2016	3,042	4,047				0	-1,005						
5 APPLE INC	037833100	X			7/22/2015	1/20/2016	1,046	1,343				0	-297						
6 APPLE INC	037833100	X			7/22/2015	4/20/2016	7,035	8,055				0	-1,020						
7 BERKSHIRE HATHAWAY INC	084670702	X			7/22/2015	4/20/2016	4,517	4,465				0	52						
8 BERKSHIRE HATHAWAY INC	084670702	X			2/8/2013	10/5/2016	6,023	4,086				0	1,937						
9 BERKSHIRE HATHAWAY INC	084670702	X			9/6/2014	10/5/2016	4,158	4,009				0	149						
10 BERKSHIRE HATHAWAY INC	084670702	X			10/28/2014	10/5/2016	5,736	5,977				0	139						
11 BERKSHIRE HATHAWAY INC	084670702	X			7/22/2015	10/5/2016	3,288	3,313				0	-15						
12 BERKSHIRE HATHAWAY INC	084670702	X			1/20/2016	10/5/2016	2,724	2,385				0	339						
13 BERKSHIRE HATHAWAY INC	084670702	X			8/23/2016	10/5/2016	3,585	3,722				0	-133						
14 BERKSHIRE HATHAWAY INC	084670702	X			3/17/2010	10/5/2016	143	82				0	61						
15 BOEING CO	097023105	X			7/22/2015	4/20/2016	3,109	3,578				0	-467						
16 BOEING CO	097023105	X			12/17/2015	10/5/2016	5,643	6,425				0	-576						
17 CME GROUP INC	12572Q105	X			7/22/2015	10/5/2016	6,220	5,944				0	278						
18 CISCO SYSTEMS INC	17275R102	X			7/22/2015	4/20/2016	8,095	6,021				0	74						
19 CUMMINS INC	231021106	X			10/28/2014	4/20/2016	4,699	5,692				0	-993						
20 CUMMINS INC	231021106	X			11/14/2013	11/2/2016	8,801	9,532				0	-731						
21 CUMMINS INC	231021106	X			2/7/2014	11/2/2016	4,522	4,972				0	-450						
22 CUMMINS INC	231021106	X			8/8/2014	11/2/2016	5,256	6,007				0	-751						
23 CUMMINS INC	231021106	X			10/28/2014	11/2/2016	1,467	1,708				0	-241						
24 CUMMINS INC	231021106	X			8/28/2015	11/2/2016	9,045	9,092				0	-47						
25 WALT DISNEY CO	254687106	X			10/28/2014	2/5/2016	4,781	4,552				0	229						
26 WALT DISNEY CO	254687106	X			7/22/2015	2/5/2016	6,937	8,833				0	-1,896						
27 WALT DISNEY CO	254687106	X			1/6/2006	2/5/2016	469	122				0	347						
28 EATON VANCE GLOBAL MAC	277823728	X			10/27/2015	1/20/2016	3,182	3,270				0	-78						
29 FID ADV EMER MKTS INC CL	315920702	X			7/24/2015	1/20/2016	7,122	7,720				0	-596						
30 GILEAD SCIENCES INC	375558103	X			8/28/2015	4/20/2016	3,481	3,778				0	-297						
31 GOLDMAN SACHS GROUP INC	38141G104	X			9/27/2011	6/10/2016	8,999	6,152				0	-2,847						
32 GOLDMAN SACHS GROUP INC	38141G104	X			10/28/2014	10/5/2016	4,769	3,758				0	1,011						
33 CME GROUP INC	12572Q105	X			10/28/2014	6/10/2016	3,900	4,782				0	-882						
34 GOLDMAN SACHS GROUP INC	38141G104	X			8/28/2015	6/10/2016	1,950	2,445				0	-495						
35 GOLDMAN SACHS GROUP INC	38141G104	X			2/25/2013	3/1/2016	5,460	9,276				0	-3,796						
36 HSBC - ADR	404280406	X			2/7/2014	3/1/2016	7,414	9,276				0	-2,804						
37 HSBC - ADR	404280406	X			7/8/2015	12/8/2016	20,020	20,269				0	-249						
38 MONSANTO CO NEW	81166W101	X			10/27/2015	12/8/2016	4,088	3,557				0	531						
39 GILEAD SCIENCES INC	375558103	X			7/15/2013	8/23/2016	4,639	5,449				0	-810						
40 ASG GLOBAL ALTERNATIVES	63872T885	X			7/15/2013	8/23/2016	26,467	31,081				0	-4,614						
41 ASG GLOBAL ALTERNATIVES	63872T885	X			10/28/2014	4/20/2016	3,435	3,282				0	153						
42 NESTLE S A REGISTERED S	841069406	X			5/1/2006	4/28/2016	12,008	4,990				0	7,016						
43 NESTLE S A REGISTERED S	841069406	X			10/28/2014	4/28/2016	1,334	1,313				0	21						
44 NESTLE S A REGISTERED S	841069406	X			8/29/2015	4/28/2016	6,299	6,270				0	29						
45 NESTLE S A REGISTERED S	841069406	X			8/29/2015	10/5/2016	3,953	3,908				0	45						
46 JPMORGAN CHASE & CO	46625H100	X			3/1/2016	10/5/2016	670	591				0	79						
47 JPMORGAN CHASE & CO	46625H100	X			10/28/2014	4/20/2016	3,084	3,492				0	-388						
48 JOHNSON CONTROLS INC	478366107	X			9/27/2011	4/28/2016	4,557	3,131				0	1,426						
49 JOHNSON CONTROLS INC	478366107	X			1/22/2013	4/28/2016	2,743	2,013				0	730						
50 JOHNSON CONTROLS INC	478366107	X			2/8/2013	4/28/2016	5,654	4,138				0	1,516						
51 JOHNSON CONTROLS INC	478366107	X			10/28/2014	4/28/2016	591	619				0	-28						
52 JOHNSON CONTROLS INC	478366107	X			8/28/2015	4/26/2016	6,160	5,995				0	165						
53 JOHNSON CONTROLS INC	478366107	X			9/10/2014	11/2/2016	3,869	4,216				0	-347						
54 LAS VEGAS SANDS CORP	517834107	X			10/28/2014	3/1/2016	3,610	5,671				0	-2,061						
55 HSBC - ADR	404280406	X			8/28/2015	3/1/2016	5,156	6,350				0	-1,192						
56 HSBC - ADR	404280406	X			7/22/2015	1/20/2016	5,780	6,874				0	-1,094						
57 ISHARES S&P MID-CAP 400	464287606	X			7/22/2015	8/23/2016	8,011	7,733				0	278						
58 ISHARES S&P MID-CAP 400	464287606	X			6/19/2014	8/23/2016	8,011	7,733				0	278						
59 ISHARES S&P MID-CAP 400	464287606	X			7/22/2015	8/23/2016	12,419	7,009				0	1,002						
60 ISHARES S&P MID-CAP 400	464287606	X			7/22/2015	4/20/2016	5,383	12,403				0	16						
61 ISHARES S&P MID-CAP 400	464287606	X			9/8/2014	5/1/2016	78,819	5,540				0	-147						
62 ISHARES S&P MID-CAP 400	464287606	X			7/22/2015	5/1/2016	27,112	75,045				0	1,774						
63 ISHARES S&P MID-CAP 400	464287606	X			10/21/2014	5/1/2016	5,781	28,288				0	-1,176						
64 ISHARES S&P MID-CAP 400	464287606	X			7/22/2015	4/20/2016	3,931	5,360				0	401						
65 JPMORGAN CHASE & CO	46625H100	X			10/28/2014	10/5/2016	4,272	4,297				0	-366						
66 JPMORGAN CHASE & CO	46625H100	X			7/22/2015	10/5/2016	2,680	2,772				0	642						
67 JPMORGAN CHASE & CO	46625H100	X			8/23/2014	8/23/2016	31,091	31,407				0	-316						
68 NEUBERGER BERMAN LONG	64128R608	X			9/27/2011	3/16/2016	12,793	9,640				0	3,153						
69 ORACLE CORPORATION	78463X663	X			7/11/2013	1/20/2016	4,575	5,376				0	-801						
70 SPDR DJ WILSHIRE INTERNA	78463X663	X			9/8/2014	1/20/2016	8,482	10,663				0	-2,181						
71 SPDR DJ WILSHIRE INTERNA	78463X663	X			10/21/2014	1/20/2016	7,989	9,429				0	-1,440						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Capital Gains/Losses		Sales		Depreciation and Adjustments		or Loss		
Short Term CG Distributions		0		4,377		Other sales		1,471,249		1,429,149		0		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/27/2011	1/20/2016	40,757	39,171				0	1,586
74 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/27/2011	4/20/2016	5,682	4,533				0	1,149
75 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/27/2011	8/23/2016	22,899	18,029				0	4,870
76 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/27/2011	10/5/2016	29,426	24,659				0	4,767
77 TJX COMPANIES INC.	872540109	X				8/28/2015	1/22/2016	9,061	8,352				0	709
78 ORACLE CORPORATION	68398X105	X				10/28/2014	3/16/2016	4,924	4,706				0	218
79 ORACLE CORPORATION	68398X105	X				8/28/2015	3/16/2016	6,578	6,010				0	568
80 TJX COMPANIES INC.	872540109	X				10/28/2014	1/22/2016	4,961	4,487				0	474
81 TARGET CORP	87612E106	X				8/28/2015	4/20/2016	5,020	4,682				0	338
82 TARGET CORP	87612E106	X				8/28/2015	11/15/2016	3,641	3,979				0	-338
83 THERMO FISHER SCIENTIFIC	883586102	X				10/28/2014	11/15/2016	1,142	971				0	171
84 THERMO FISHER SCIENTIFIC	883586102	X				10/28/2014	4/20/2016	4,222	3,433				0	789
85 TOTAL S A ADR	5951E109	X				10/28/2014	4/20/2016	2,971	3,542				0	-571
86 MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	4/20/2016	3,064	3,056				0	8
87 MONSANTO CO NEW	61166W101	X				4/24/2015	4/20/2016	3,246	4,144				0	-898
88 MONSANTO CO NEW	61166W101	X				4/24/2015	12/8/2016	7,442	8,407				0	-965
89 UNITED PACIFIC CORP	907818106	X				7/22/2015	4/20/2016	3,802	4,560				0	-758
90 UNITED PACIFIC CORP	911312106	X				10/28/2014	4/20/2016	3,210	3,083				0	127
91 VANGUARD INTERMEDIATE	921937819	X				4/23/2014	1/20/2016	10,711	10,632				0	79
92 VANGUARD INTERMEDIATE	921937819	X				5/11/2016	8/23/2016	18,201	17,937				0	264
93 VANGUARD SHORT TERM BC	921937827	X				9/27/2011	1/20/2016	22,588	22,980				0	-412
94 VANGUARD SHORT TERM BC	921937827	X				9/27/2011	4/20/2016	5,230	5,297				67	0
95 VANGUARD SHORT TERM BC	921937827	X				5/9/2012	4/20/2016	7,322	7,390				68	0
96 VANGUARD SHORT TERM BC	921937827	X				1/21/2015	4/20/2016	19,310	19,322				12	0
97 VANGUARD SHORT TERM BC	921937827	X				5/30/2012	8/23/2016	7,352	7,417				0	-65
98 VANGUARD SHORT TERM BC	921937827	X				2/11/2015	8/23/2016	19,390	19,395				0	-5
99 VANGUARD SHORT TERM BC	921937827	X				10/9/2013	8/23/2016	36,033	35,818				0	215
100 VANGUARD FTSE DEVELOPE	921943858	X				1/21/2015	5/11/2016	48,114	50,828				0	-2,714
101 VANGUARD FTSE DEVELOPE	921943858	X				10/21/2014	8/23/2016	35,388	35,995				0	-607
102 VANGUARD FTSE EMERGIN	922042858	X				10/21/2014	8/23/2016	18,047	19,696				0	-1,649
103 VANGUARD FTSE EMERGIN	922042858	X				9/27/2011	8/23/2016	78,512	78,655				0	-143
104 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	6,891	7,354				0	-463
105 VANGUARD REIT VIPER	922908553	X				9/27/2011	1/20/2016	7,625	5,201				0	2,424
106 VANGUARD REIT VIPER	922908553	X				9/27/2011	8/23/2016	66,176	36,773				0	29,403
107 VANGUARD REIT VIPER	922908553	X				9/27/2011	10/5/2016	88,822	41,001				0	47,821
108 VANGUARD SHORT TERM BC	921937827	X				10/9/2013	4/20/2016	47,391	47,302				0	89
109 VANGUARD SHORT TERM BC	921937827	X				5/11/2016	8/23/2016	23,268	23,280				0	-12
110 VANGUARD SHORT TERM BC	921937827	X				10/18/2011	8/23/2016	5,251	5,316				0	-65
111 VANGUARD FTSE DEVELOPE	921943858	X				1/21/2015	8/23/2016	34,674	35,300				0	-626
112 VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	4/20/2016	80,055	77,459				0	2,598
113 VANGUARD FTSE EMERGIN	922042858	X				9/8/2014	8/23/2016	30,057	38,894				0	-8,837
114 VANGUARD FTSE EMERGIN	922042858	X				5/9/2012	8/23/2016	13,536	14,417				0	-881
115 VANGUARD FTSE EMERGIN	922042858	X				7/11/2013	8/23/2016	45,915	47,573				0	-1,658
116 VANGUARD FTSE EMERGIN	922042858	X				1/22/2014	8/23/2016	16,417	17,192				0	-775
117 VANGUARD FTSE EMERGIN	922042858	X				9/8/2014	8/23/2016	24,910	30,169				0	-5,259

Part I, Line 16c (990-PF) - Other Professional Fees

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1		10			10

Part I, Line 18 (990-PF) - Taxes

		3,576	3,576	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID	3,576	3,576		

Part I, Line 23 (990-PF) - Other Expenses

		32	32	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OTHER NON ALLOC EXP 2%	22	22		
2	OTHER NON ALLOC EXPENSE PRINCIPAL	10	10		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	5,165,963
2	AFFILIATED MANAGERS GROUP INC		0	23,284	28,334
3	APPLE COMPUTER INC COM		0	43,558	80,032
4	BAYER A G SPONSORED ADR		0	16,220	17,102
5	BOEING COMPANY		0	28,153	43,902
6	CVS/CAREMARK CORPORATION		0	17,893	29,749
7	CISCO SYSTEMS INC		0	31,310	45,149
8	COGNIZANT TECH SOLUTIONS CRP COM		0	38,254	37,596
9	DIAGEO PLC - ADR		0	18,227	21,620
10	WALT DISNEY CO		0	6,620	28,348
11	GILEAD SCIENCES INC		0	9,632	14,966
12	ELI LILLY & CO COM		0	16,369	14,710
13	MICROSOFT CORP		0	38,954	66,366
14	PNC FINANCIAL SERVICES GROUP		0	30,755	37,778
15	ROCHE HOLDINGS LTD - ADR		0	37,643	32,182
16	SCHLUMBERGER LTD		0	35,485	38,449
17	TJX COS INC NEW		0	7,709	18,482
18	THERMO FISHER SCIENTIFIC INC		0	11,855	23,846
19	TOTAL FINA ELF S A ADR		0	25,394	27,167
20	UNION PACIFIC CORP		0	32,129	45,412
21	MCKESSON CORP		0	22,013	22,051
22	MANULIFE FINANCIAL CORP		0	26,455	32,735
23	UNITED PARCEL SERVICE-CL B		0	14,762	21,667
24	TARGET CORP		0	13,939	20,513
25	UNITEDHEALTH GROUP INC		0	23,083	50,893
26	HAIN CELESTIAL GROUP INC		0	18,536	17,642
27	BLACKROCK INC		0	18,705	22,832
28	JPMORGAN CHASE & CO		0	23,292	44,957
29	SUNCOR ENERGY INC NEW F		0	32,516	39,588
30	MERCK & CO INC NEW		0	25,614	28,611
31	BERSHIRE HATHAWAY INC.		0	10,979	21,839
32	ALPHABET INC/CA		0	19,691	35,504
33	COMCAST CORP CLASS A		0	21,511	42,673
34	LAS VEGAS SANDS CORP		0	23,213	23,287
35	CELANESE CORP		0	24,554	36,299
36	TE CONNECTIVITY LTD		0	19,138	20,299
37	CITIGROUP INC		0	37,845	44,394
38	AMERIPRISE FINL INC		0	30,360	29,288
39	SPIRIT AEROSYTSEMS HOLD-CL A		0	20,454	25,441
40	EATON CORP PLC		0	15,636	20,932
41	CME GROUP INC		0	12,664	26,415
42	MERGER FUND-INST #301		0	95,467	95,608
43	FID ADV EMER MKTS INC- CL I 607		0	310,530	312,523
44	T ROWE PRICE REAL ESTATE FD 122		0	92,728	99,950
45	ISHARES TR SMALLCAP 600 INDEX FD		0	203,274	362,365
46	ISHARES S&P MIDCAP 400 VALUE		0	168,866	277,787

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	EATON VANCE GLOBAL MACRO - I		0	162,908	161,512
48	ISHARES S&P MIDCAP 400 GROWTH		0	141,560	251,072
49	ASG GLOBAL ALTERNATIVES-Y 1993		0	110,077	98,047
50	VANGUARD REIT VIPER		0	45,707	75,432
51	AQR MANAGED FUTURES STR-I		0	161,464	146,542
52	VANGUARD EMERGING MARKETS ETF		0	210,835	200,797
53	VANGUARD INFLAT-PROT SECS-ADM 511		0	23,275	22,653
54	JPMORGAN HIGH YIELD FUND SS 3580		0	231,509	230,214
55	T ROWE PRICE INST FLOAT RATE 170		0	95,674	95,571
56	BLACKROCK GL L/S CREDIT-INS #1833		0	195,226	192,731
57	VANGUARD BD INDEX FD INC		0	243,592	241,687
58	SPDR DJ WILSHIRE INTERNATIONAL REA		0	64,912	69,238
59	ROBECO BP LNG/SHRT RES-INS		0	56,020	57,243
60	NEUBERGER BERMAN LONG SH-INS #183		0	95,434	95,382
61	CREDIT SUISSE COMM RT ST-CO 2156		0	150,957	111,991
62	VANGUARD INTERMEDIATE TERM B		0	326,871	319,404
63	VANGUARD EUROPE PACIFIC ETF		0	366,367	369,164

3,569,746 4,477,657 5,165,963

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJ	1	12,888
2	MUTUAL FUND TIMING DIFFERENCE	2	1,054
3	FEDERAL EXCISE TAX REFUND	3	2,531
4	Total	4	16,473

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	2,805
2	PY RETURN OF CAPITAL ADJ	2	2,903
3	Total	3	5,708

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount	4,377	0	1,468,872	0	147	1,429,296	37,723	0	0	37,723	0	Excess of FMV Over Adjusted Basis	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Gain or Loss	Cost or Other Basis Plus Expense of Sale	Adjustments	Depreciation Allowed	Gross Sales Price	Date Sold	Acquisition Method	Date Acquired	CUSIP #	Description of Property Sold	
1	AFILIATED MANAGERS GR	008252108											4,857				6,115	-1,258			37,723		0	0	0	6,115	0	0	4,857	4/20/2016		7/22/2015		008252108	AFILIATED MANAGERS GR
2	ALPHABET INC CL C	02079K107											3,031				2,173	858					0	0	0	2,173	0	0	3,031	4/20/2016		10/28/2014		02079K107	ALPHABET INC CL C
3	AMERIPRISE FINL INC	03076C106											3,013				3,928	-915					0	0	0	3,928	0	0	3,013	4/20/2016		7/29/2015		03076C106	AMERIPRISE FINL INC
4	APPLE INC	037833100											3,042				4,047	-1,005					0	0	0	4,047	0	0	3,042	1/20/2016		5/5/2015		037833100	APPLE INC
5	APPLE INC	037833100											1,046				1,343	-297					0	0	0	1,343	0	0	1,046	1/20/2016		7/22/2015		037833100	APPLE INC
6	APPLE INC	037833100											7,035				8,055	-1,020					0	0	0	8,055	0	0	7,035	4/20/2016		7/22/2015		037833100	APPLE INC
7	BERKSHIRE HATHAWAY INC	084670702											4,517				4,465	52					0	0	0	4,465	0	0	4,517	4/20/2016		7/22/2015		084670702	BERKSHIRE HATHAWAY INC
8	BERKSHIRE HATHAWAY INC	084670702											6,023				4,086	1,937					0	0	0	4,086	0	0	6,023	10/5/2016		2/6/2013		084670702	BERKSHIRE HATHAWAY INC
9	BERKSHIRE HATHAWAY INC	084670702											4,158				4,009	149					0	0	0	4,009	0	0	4,158	10/5/2016		9/8/2014		084670702	BERKSHIRE HATHAWAY INC
10	BERKSHIRE HATHAWAY INC	084670702											5,736				5,597	139					0	0	0	5,597	0	0	5,736	10/5/2016		10/28/2014		084670702	BERKSHIRE HATHAWAY INC
11	BERKSHIRE HATHAWAY INC	084670702											3,298				3,313	-15					0	0	0	3,313	0	0	3,298	10/5/2016		7/22/2015		084670702	BERKSHIRE HATHAWAY INC
12	BERKSHIRE HATHAWAY INC	084670702											2,724				2,385	339					0	0	0	2,385	0	0	2,724	10/5/2016		12/07/2016		084670702	BERKSHIRE HATHAWAY INC
13	BERKSHIRE HATHAWAY INC	084670702											3,585				3,722	-137					0	0	0	3,722	0	0	3,585	10/5/2016		8/23/2016		084670702	BERKSHIRE HATHAWAY INC
14	BERKSHIRE HATHAWAY INC	084670702											143				82	61					0	0	0	82	0	0	143	10/5/2016		3/17/2010		084670702	BERKSHIRE HATHAWAY INC
15	BOEING CO	097023105											3,109				3,576	-467					0	0	0	3,576	0	0	3,109	4/20/2016		7/22/2015		097023105	BOEING CO
16	BOEING CO	097023105											5,849				6,425	-576					0	0	0	6,425	0	0	5,849	10/5/2016		12/17/2015		097023105	BOEING CO
17	CME GROUP INC	125720105											6,220				5,944	276					0	0	0	5,944	0	0	6,220	10/5/2016		7/22/2015		125720105	CME GROUP INC
18	CISCO SYSTEMS INC	17275R102											6,095				6,021	74					0	0	0	6,021	0	0	6,095	4/20/2016		7/22/2015		17275R102	CISCO SYSTEMS INC
19	CUMMINS INC	231021106											8,801				9,532	-731					0	0	0	9,532	0	0	8,801	11/2/2016		10/28/2014		231021106	CUMMINS INC
20	CUMMINS INC	231021106											4,522				4,972	-450					0	0	0	4,972	0	0	4,522	11/2/2016		7/22/2015		231021106	CUMMINS INC
21	CUMMINS INC	231021106											5,256				6,007	-751					0	0	0	6,007	0	0	5,256	11/2/2016		8/6/2014		231021106	CUMMINS INC
22	CUMMINS INC	231021106											1,467				1,708	-241					0	0	0	1,708	0	0	1,467	11/2/2016		8/28/2015		231021106	CUMMINS INC
23	CUMMINS INC	231021106											9,045				9,082	-47					0	0	0	9,082	0	0	9,045	11/2/2016		8/28/2015		231021106	CUMMINS INC
24	CUMMINS INC	231021106											4,781				4,552	229					0	0	0	4,552	0	0	4,781	2/5/2016		10/28/2014		231021106	CUMMINS INC
25	WALT DISNEY CO	254687106											6,937				8,833	-1,896					0	0	0	8,833	0	0	6,937	2/5/2016		7/22/2015		254687106	WALT DISNEY CO
26	WALT DISNEY CO	254687106											469				122	347					0	0	0	122	0	0	469	2/5/2016		1/6/2006		254687106	WALT DISNEY CO
27	WALT DISNEY CO	254687106											3,192				3,270	-78					0	0	0	3,270	0	0	3,192	12/0/2016		10/27/2015		254687106	WALT DISNEY CO
28	EATON VANCE GLOBAL MAC	277923278											7,122				7,720	-598					0	0	0	7,720	0	0	7,122	12/0/2016		7/24/2015		277923278	EATON VANCE GLOBAL MAC
29	FID ADV EMER MKTS INC-CL	315920702											3,481				3,778	-297					0	0	0	3,778	0	0	3,481	4/20/2016		8/28/2015		315920702	FID ADV EMER MKTS INC-CL
30	GILEAD SCIENCES INC	375558103											3,077				3,573	-496					0	0	0	3,573	0	0	3,077	4/20/2016		9/27/2011		375558103	GILEAD SCIENCES INC
31	GOLDMAN SACHS GROUP INC	38141G104											8,999				6,152	2,847					0	0	0	6,152	0	0	8,999	6/10/2016		10/28/2014		38141G104	GOLDMAN SACHS GROUP INC
32	GOLDMAN SACHS GROUP INC	38141G104											4,769				3,758	1,011					0	0	0	3,758	0	0	4,769	10/5/2016		10/28/2014		38141G104	GOLDMAN SACHS GROUP INC
33	CME GROUP INC	125720105											3,900				4,782	-882					0	0	0	4,782	0	0	3,900	6/10/2016		8/28/2015		125720105	CME GROUP INC
34	GOLDMAN SACHS GROUP INC	38141G104											1,950				2,445	-495					0	0	0	2,445	0	0	1,950	6/10/2016		8/28/2015		38141G104	GOLDMAN SACHS GROUP INC
35	GOLDMAN SACHS GROUP INC	38141G104											5,480				9,276	-3,796					0	0	0	9,276	0	0	5,480	3/1/2016		2/29/2013		38141G104	GOLDMAN SACHS GROUP INC
36	HSBC - ADR	404280406											4,610				7,414	-2,804					0	0	0	7,414	0	0	4,610	3/1/2016		7/8/2015		404280406	HSBC - ADR
37	HSBC - ADR	404280406											20,020				20,269	-249					0	0	0	20,269	0	0	20,020	12/8/2016		10/27/2015		404280406	HSBC - ADR
38	MONSANTO CO NEW	61166W101											4,088				3,557	531					0	0	0	3,557	0	0	4,088	12/8/2016		7/15/2013		61166W101	MONSANTO CO NEW
39	MONSANTO CO NEW	61166W101											4,839				5,449	-610					0	0	0	5,449	0	0	4,839	12/0/2016		7/15/2013		61166W101	MONSANTO CO NEW
40	ASG GLOBAL ALTERNATIVES	638727885											26,467				31,081	-4,614					0	0	0	31,081	0	0	26,467	8/23/2016		7/15/2013		638727885	ASG GLOBAL ALTERNATIVES
41	ASG GLOBAL ALTERNATIVES	638727885											3,435				3,282	153					0	0	0	3,282	0	0	3,435	4/20/2016		10/28/2014		638727885	ASG GLOBAL ALTERNATIVES
42	NESTLE SA REGISTERED S	641069406											12,006				4,980	7,016					0	0	0	4,980	0	0	12,006	4/26/2016		5/1/2006		641069406	NESTLE SA REGISTERED S
43	NESTLE SA REGISTERED S	641069406											1,334				1,313	21					0	0	0	1,313	0	0	1,334	4/26/2016		10/28/2014		641069406	NESTLE SA REGISTERED S
44	NESTLE SA REGISTERED S	641069406											6,299				6,270	29					0	0	0	6,270	0	0	6,299	4/26/2016		8/28/2015		641069406	NESTLE SA REGISTERED S
45	NESTLE SA REGISTERED S	641069406											3,953				3,908	45					0	0	0	3,908	0	0	3,953	10/5/2016		8/23/2016		641069406	NESTLE SA REGISTERED S
46	JPMORGAN CHASE & CO	46625H100											670				591	79					0	0	0	591	0	0	670	10/5/2016		3/1/2016		46625H100	JPMORGAN CHASE & CO
47	JPMORGAN CHASE & CO	46625H100											3,094				3,492	-398					0	0	0	3,492	0	0	3,094	4/20/2016		10/28/2014		46625H100	JPMORGAN CHASE & CO
48	JOHNSON CONTROLS INC	478366107											4,557				3,131	1,426					0	0	0	3,131	0	0	4,557	4/26/2016		9/27/2011		478366107	JOHNSON CONTROLS INC
49	JOHNSON CONTROLS INC	478366107											2,743				2,013	730					0	0	0	2,013	0	0	2,743	4/26/2016					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													4,377	Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	898
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	898

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	188,591
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	188,591