



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation JESSIE & CARL WENTE CHAR TR			A Employer identification number 94-6422990	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101		C If exemption application is pending, check here ☐		
Foreign country name Foreign province/state/country Foreign postal code		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,664,082		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

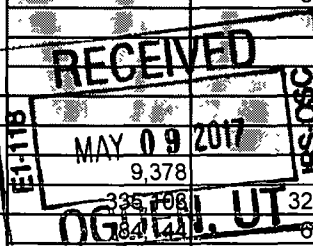
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	270,867	263,467		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,858			
	b Gross sales price for all assets on line 6a 1,181,488				
	7 Capital gain net income (from Part IV, line 2)		54,858		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	9,378	9,378			
12 Total. Add lines 1 through 11	335,703	327,703	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	89,608			89,608
	b Accounting fees (attach schedule)	847			847
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,135	4,135		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	360	350		10
	24 Total operating and administrative expenses. Add lines 13 through 23	179,094	67,593	0	111,501
	25 Contributions, gifts, grants paid	257,000			257,000
26 Total expenses and disbursements. Add lines 24 and 25	436,094	67,593	0	368,501	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-100,991				
b Net investment income (if negative, enter -0-)		260,110			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

SCANNED MAY 11 2017 11:11 AM



13

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,311		
	2 Savings and temporary cash investments	70,525	419,707	419,707
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,439,782	6,992,841	7,244,375
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,515,618	7,412,548	7,664,082
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	7,515,618	7,412,548	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,515,618	7,412,548	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	7,515,618	7,412,548	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,515,618
2 Enter amount from Part I, line 27a	2	-100,991
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,583
4 Add lines 1, 2, and 3	4	7,419,210
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,662
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,412,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	54,858
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	390,330	7,705,513	0.050656
2014	277,281	7,932,034	0.034957
2013	246,616	7,738,153	0.031870
2012	545,995	7,884,752	0.069247
2011	356,085	7,894,599	0.045105

2 Total of line 1, column (d)	2	0.231835
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046367
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,559,303
5 Multiply line 4 by line 3	5	350,502
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,601
7 Add lines 5 and 6	7	353,103
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	368,501

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,601	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,601	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,601	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,879	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,879	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	278	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	84,144		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,465,757
b	Average of monthly cash balances	1b	208,662
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,674,419
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,674,419
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	115,116
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,559,303
6	Minimum investment return. Enter 5% of line 5	6	377,965

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	377,965
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,601
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,601
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	375,364
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	375,364
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	375,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	368,501
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	368,501
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,601
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	365,900

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				375,364
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			354,960	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 368,501				
a Applied to 2015, but not more than line 2a			354,960	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				13,541
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				361,823
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 257,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOY SCOUTS OF AMERICA

Street

1001 DAVIS STREET

City

SAN LEANDRO

State

CA

Zip Code

94577

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

208,000

Name

THE SAN FRANCISCO FOUNDATION

Street

ONE EMBARCADERO CENTER

City

SAN FRANCISCO

State

CA

Zip Code

94111

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

49,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		40,608		Capital Gains/Losses										1,181,488		1,128,830		0	
		0		Other sales										0		0		0	
Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 AT & T INC	00206R102	X				5/20/2016	9/22/2016	2,503	2,353					150					
2 ASHMORE EMERG MKTS CR	044820504	X				6/4/2014	9/12/2016	53,563	63,750					-10,187					
3 ASTRAZENECA PLC ADR	046353108	X				9/21/2012	2/18/2016	2,877	2,156					521					
4 ASTRAZENECA PLC ADR	046353108	X				3/22/2013	2/18/2016	1,487	1,231					256					
5 ASTRAZENECA PLC ADR	046353108	X				8/27/2013	2/18/2016	2,379	2,024					355					
6 ASTRAZENECA PLC ADR	046353108	X				4/9/2015	2/18/2016	1,547	1,827					-280					
7 ASTRAZENECA PLC ADR	046353108	X				12/23/2015	2/18/2016	1,785	2,044					-259					
8 BASF AKTIENGESSELLSCHAFT	055262505	X				3/22/2013	9/22/2016	412	461					-49					
9 BANCO BILBAO VIZCAYA AR	05946K101	X				3/15/2013	6/28/2016	1,477	2,902					-1,325					
10 BASF AKTIENGESSELLSCHAFT	055262505	X				8/27/2013	9/22/2016	1,647	1,829					-182					
11 BANCO BILBAO VIZCAYA AR	05946K101	X				3/22/2013	6/28/2016	808	1,430					-624					
12 BANCO BILBAO VIZCAYA AR	05946K101	X				4/19/2013	6/28/2016	1,611	2,680					-1,069					
13 BANCO BILBAO VIZCAYA AR	05946K101	X				8/27/2013	6/28/2016	698	1,268					-570					
14 BANCO BILBAO VIZCAYA AR	05946K101	X				4/9/2015	6/28/2016	1,828	1,828					-877					
15 BHP BILLITON LIMITED - ADR	088606108	X				7/31/2015	6/28/2016	1,362	1,920					-558					
16 BHP BILLITON LIMITED - ADR	088606108	X				9/1/2015	6/28/2016	2,015	2,544					-529					
17 BANCO BILBAO VIZCAYA AR	05946K101	X				4/19/2015	6/28/2016	1,912	3,612					-1,700					
18 BOSTON PROPERTIES INC C	101121101	X				11/22/2013	12/1/2016	6,082	5,075					1,017					
19 BRITISH AMERICAN TOBACCO	110448107	X				10/22/2014	8/5/2016	1,766	1,577					189					
20 BRITISH AMERICAN TOBACCO	110448107	X				7/31/2015	8/5/2016	2,270	2,138					132					
21 BRITISH AMERICAN TOBACCO	110448107	X				4/19/2013	8/5/2016	1,513	1,293					220					
22 BANCO BILBAO VIZCAYA AR	05946K101	X				7/31/2015	6/28/2016	1,015	1,918					-903					
23 BRITISH AMERICAN TOBACCO	110448107	X				4/19/2013	9/22/2016	1,654	1,401					253					
24 BANK N S HALIFAX	084149107	X				10/22/2014	9/22/2016	1,413	1,605					-192					
25 BRITISH AMERICAN TOBACCO	110448107	X				4/9/2015	9/22/2016	382	322					60					
26 BRITISH AMERICAN TOBACCO	110448107	X				4/9/2015	10/7/2016	2,864	2,363					301					
27 BRITISH AMERICAN TOBACCO	110448107	X				3/22/2013	10/7/2016	989	852					117					
28 CATERPILLAR FINANCIAL	1491214E8	X				2/6/2009	9/14/2016	113,436	99,830					13,606					
29 BANK N S HALIFAX	084149107	X				3/22/2013	9/22/2016	781	818					-37					
30 BHP BILLITON LIMITED - ADR	088606108	X				2/28/2014	6/28/2016	2,860	7,289					-4,429					
31 BHP BILLITON LIMITED - ADR	088606108	X				2/20/2015	9/22/2016	2,001	2,425					-424					
32 CHEVRON CORP	166764100	X				3/22/2013	12/2/2016	2,255	2,425					-170					
33 CHEVRON CORP	166764100	X				8/27/2013	12/2/2016	2,989	2,989					-170					
34 CISCO SYSTEMS INC	17275R102	X				4/9/2015	9/22/2016	2,819	2,333					47					
35 COCA COLA CO	191216100	X				6/28/2016	9/22/2016	2,018	2,062					-44					
36 SINGAPORE TELECOMMUNICATIONS LTD	82929R304	X				4/19/2013	10/7/2016	1,725	1,800					-75					
37 SINGAPORE TELECOMMUNICATIONS LTD	82929R304	X				5/24/2013	10/7/2016	690	753					-63					
38 SINGAPORE TELECOMMUNICATIONS LTD	82929R304	X				8/27/2013	10/7/2016	1,689	1,783					86					
39 SUNCOR ENERGY INC NEW	867224107	X				6/19/2015	9/22/2016	2,003	2,069					-66					
40 SUNCOR ENERGY INC NEW	867224107	X				6/19/2015	12/2/2016	7,672	6,566					1,106					
41 TORONTO DOMINION BK ON	891160509	X				4/16/2015	9/22/2016	2,004	2,084					-80					
42 TOYOTA MOTOR CORP	892331307	X				4/9/2015	9/22/2016	1,570	1,820					-250					
43 TOYOTA MOTOR CORP	892331307	X				12/23/2015	9/22/2016	483	509					-26					
44 UNILEVER N V - ADR	904784709	X				7/31/2015	9/22/2016	1,996	1,929					3					
45 UNILEVER N V - ADR	904784709	X				4/9/2015	9/22/2016	46	43					3					
46 UNILEVER N V - ADR	904784709	X				3/22/2013	12/2/2016	2,164	2,262					-98					
47 UNILEVER N V - ADR	904784709	X				4/19/2013	12/2/2016	1,968	2,060					-92					
48 UNILEVER N V - ADR	904784709	X				10/2/2014	12/2/2016	1,574	1,558					16					
49 UNILEVER N V - ADR	904784709	X				12/23/2015	12/2/2016	1,928	2,136					-208					
50 US TREASURY NOTE 1.625	912828P46	X				3/3/2016	7/12/2016	100,377	98,133					2,244					
51 UNITED TECHNOLOGIES 6 1/8	913017BQ1	X				12/15/2008	12/1/2016	54,795	49,919					4,876					
52 UNITED TECHNOLOGIES 6 1/8	913017BQ1	X				12/15/2008	12/1/2016	27,397	24,960					2,437					
53 LYONDELLBASELL INDU-CL	N53745100	X				7/29/2014	9/22/2016	2,033	2,854					-821					
54 TOTAL S A - ADR	89151E109	X				10/2/2014	9/22/2016	1,191	1,565					-374					
55 TOTAL S A - ADR	89151E109	X				8/27/2013	9/22/2016	810	953					-143					
56 HSBC - ADR	404280406	X				7/31/2015	2/18/2016	1,396	1,838					-542					
57 HSBC - ADR	404280406	X				12/23/2013	2/18/2016	1,624	2,020					-396					
58 HSBC - ADR	404280406	X				5/23/2013	2/18/2016	1,384	3,262					-1,378					
59 HSBC - ADR	404280406	X				5/23/2013	2/18/2016	1,384	3,262					-3,570					
60 HSBC - ADR	404280406	X				4/9/2015	12/2/2016	1,574	1,732					-158					
61 UNILEVER N V - ADR	904784709	X				6/28/2013	5/20/2016	2,643	4,445					-1,802					
62 HSBC - ADR	404280406	X				10/2/2014	5/20/2016	995	1,593					-598					
63 HSBC - ADR	404280406	X				2/20/2015	5/20/2016	10,652	7,740					2,912					
64 HASBRO INC	418056107	X				7/31/2015	5/20/2016	2,367	2,216					151					
65 HASBRO INC	418056107	X				1/23/2015	9/22/2016	2,139	1,994					145					
66 INTEL CORP	458140100	X				9/12/2015	12/2/2016	4,999	3,769					1,230					
67 INTEL CORP	458140100	X				9/12/2015	9/22/2016	2,019	1,955					64					
68 JPMORGAN CHASE & CO	46625H100	X				10/2/2014	6/28/2016	1,874	1,865					209					
69 JOHNSON & JOHNSON	478160104	X				4/9/2015	6/28/2016	4,088	3,553					545					
70 JOHNSON & JOHNSON	478160104	X				5/5/2014	6/28/2016	4,098	3,477					621					
71 JOHNSON & JOHNSON	478160104	X				7/31/2015	8/5/2016	3,223	2,602					621					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals												
Short Term CG Distributions		40,608		Capital Gains/Losses												
		0		Other sales												
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
73 JOHNSON & JOHNSON	478160104	X				5/5/2014	8/5/2016	2,108	1,689					419		
74 HSBC - ADR	404280406	X				8/27/2013	5/20/2016	1,555	2,669					-1,114		
75 COCA COLA CO	191216100	X				7/31/2015	12/2/2016	1,894	1,934					-40		
76 COCA COLA CO	191216100	X				6/28/2016	12/2/2016	3,424	3,730					-306		
77 COCA COLA CO	191216100	X				6/19/2015	12/2/2016	3,505	3,532					-27		
78 COMPASS GROUP PLC - ADR	20449A302	X				2/20/2015	9/22/2016	1,968	1,788					198		
79 CORESITE REALTY CORP	218700105	X				12/18/2013	7/25/2016	2,443	3,020					-577		
80 DDR CORP	23317H102	X				11/22/2013	7/25/2016	3,932	1,311					2,621		
81 DDR CORP	23317H102	X				12/18/2013	7/25/2016	1,820	2,469					-649		
82 CHEVRON CORP	166764100	X				9/21/2012	12/2/2016	2,368	2,469					-101		
83 CISCO SYSTEMS INC	17275R102	X				7/31/2015	9/22/2016	2,151	1,937					214		
84 DDR CORP	23317H102	X				10/2/2014	7/25/2016	1,491	1,123					368		
85 JOHN DEERE CAPITAL	24422EQV4	X				9/3/2008	9/14/2016	54,347	49,824					4,523		
86 JOHN DEERE CAPITAL	24422EQV4	X				9/3/2008	9/14/2016	54,347	49,824					4,523		
87 DOMINION RES INC VA	25746U109	X				4/9/2015	9/22/2016	1,917	1,783					134		
88 DOMINION RES INC VA	25746U109	X				10/2/2014	9/22/2016	77	70					7		
89 DUKE REALTY CORPORATIO	284411505	X				11/22/2013	2/25/2016	1,620	1,204					416		
90 DUKE REALTY CORPORATIO	284411505	X				11/22/2013	2/25/2016	6,780	5,016					1,764		
91 DUKE ENERGY HOLDING CO	28441C204	X				6/28/2016	9/22/2016	1,977	2,004					-27		
92 DUKE ENERGY HOLDING CO	28441C204	X				4/9/2015	10/7/2016	1,772	1,771					1		
93 DUKE ENERGY HOLDING CO	28441C204	X				6/28/2016	10/7/2016	3,236	3,508					-270		
94 DUKE ENERGY HOLDING CO	28441C204	X				3/22/2013	10/7/2016	462	423					39		
95 ENI SPA - ADR	26874R108	X				4/19/2013	6/28/2016	4,523	6,812					-2,289		
96 ENI SPA - ADR	26874R108	X				6/26/2013	6/28/2016	2,277	3,076					-799		
97 ENI SPA - ADR	26874R108	X				4/9/2015	6/28/2016	1,487	1,774					-287		
98 ENI SPA - ADR	26874R108	X				12/23/2015	6/28/2016	2,034	2,049					-15		
99 EQUITY RESIDENTIAL PPTY'S	29476L107	X				11/22/2013	7/25/2016	5,536	4,023					1,513		
100 EXXON MOBIL CORPORATIO	30231G102	X				7/28/2014	9/22/2016	2,508	3,130					-622		
101 GEO GROUP INC/THE	36162J106	X				11/21/2014	8/26/2016	3,975	6,932					-2,957		
102 GEO GROUP INC/THE	36162J106	X				1/26/2015	8/26/2016	397	751					-354		
103 GEO GROUP INC/THE	36162J106	X				3/6/2015	8/26/2016	839	1,554					-715		
104 GEO GROUP INC/THE	36162J106	X				5/15/2015	8/26/2016	1,259	2,072					-813		
105 GEO GROUP INC/THE	36162J106	X				6/24/2015	8/26/2016	1,347	2,087					-740		
106 GLAXOSMITHKLINE PLC - ADR	37733W105	X				4/19/2013	5/20/2016	2,312	2,770					-458		
107 GLAXOSMITHKLINE PLC - ADR	37733W105	X				8/27/2013	5/20/2016	1,681	2,086					-405		
108 GLAXOSMITHKLINE PLC - ADR	37733W105	X				4/9/2015	5/20/2016	630	717					-87		
109 GRAMERCY PROPERTY TRU	385002100	X				9/27/2010	9/21/2016	99,334	89,605					9,729		
110 HSBC - ADR	404280406	X				4/9/2015	2/18/2016	1,332	1,827					-495		
111 ROYAL DUTCH SHELL PLC A	780259206	X				7/31/2015	6/28/2016	2,131	2,351					-220		
112 ROYAL DUTCH SHELL PLC A	780259206	X				3/22/2013	6/28/2016	2,131	2,698					-567		
113 SANOFI-ADR	80105N105	X				9/4/2014	9/22/2016	1,998	2,900					-902		
114 SIEMENS AG - SPONSORED	826157501	X				10/31/2013	9/22/2016	2,508	2,686					-178		
115 SINGAPORE TELECOMMUNIC	82628R304	X				12/22/2013	10/7/2016	3,163	3,132					31		
116 SINGAPORE TELECOMMUNIC	82628R304	X				3/22/2013	10/7/2016	1,869	1,862					7		
117 JOHNSON & JOHNSON	478160104	X				5/5/2014	9/22/2016	2,029	1,689					340		
118 JOHNSON & JOHNSON	478160104	X				4/19/2013	12/20/2016	4,621	3,363					1,258		
119 JOHNSON & JOHNSON	478160104	X				8/27/2013	12/20/2016	2,888	2,169					719		
120 JOHNSON & JOHNSON	478160104	X				5/5/2014	12/20/2016	693	596					97		
121 JOHNSON & JOHNSON	478160104	X				3/22/2013	12/20/2016	2,773	1,912					861		
122 PHILIPS ELECTRONICS - NY	500472303	X				10/31/2013	9/22/2016	2,082	2,484					-402		
123 LMH MOET HENNESSY UNIS	502441306	X				7/31/2015	9/22/2016	1,792	1,849					-157		
124 LMH MOET HENNESSY UNIS	502441306	X				2/28/2014	9/22/2016	241	260					-19		
125 LAS VEGAS SANDS CORP	517834107	X				10/2/2014	9/22/2016	1,467	1,611					-124		
126 LAS VEGAS SANDS CORP	517834107	X				8/16/2013	9/22/2016	858	848					10		
127 LAS VEGAS SANDS CORP	517834107	X				9/16/2013	10/7/2016	4,623	4,466					157		
128 ELI LILLY & CO COM	532457108	X				8/27/2013	5/20/2016	8,618	5,473					3,145		
129 ELI LILLY & CO COM	532457108	X				4/9/2015	5/20/2016	3,652	3,546					106		
130 NESTLE S A REGISTERED S	641069406	X				4/9/2015	8/5/2016	1,826	1,742					84		
131 NESTLE S A REGISTERED S	641069406	X				7/31/2015	9/22/2016	886	833					53		
132 NESTLE S A REGISTERED S	641069406	X				2/28/2014	9/22/2016	1,450	1,359					91		
133 NESTLE S A REGISTERED S	641069406	X				6/28/2016	9/22/2016	2,045	2,031					14		
134 NEXTERA ENERGY INC	65339F101	X				7/31/2015	9/22/2016	1,882	2,390					-508		
135 NOVARTIS AG - ADR	66987V109	X				4/9/2015	9/22/2016	327	410					-83		
136 NOVARTIS AG - ADR	66987V109	X				4/19/2013	12/20/2016	1,650	772					878		
137 MICROSOFT CORP	594918104	X				4/9/2015	5/20/2016	2,392	2,392					0		
138 ELI LILLY & CO COM	532457108	X				12/23/2015	5/20/2016	1,724	1,989					-265		
139 ELI LILLY & CO COM	532457108	X				4/9/2015	5/20/2016	2,633	2,213					420		
140 LOCKHEED MARTIN CORP	539830109	X				12/23/2015	5/20/2016	2,394	2,178					216		
141 LOCKHEED MARTIN CORP	539830109	X				6/26/2013	5/20/2016	1,436	832					604		
142 LOCKHEED MARTIN CORP	539830109	X				7/31/2015	9/22/2016	2,220	1,865					355		
143 LOCKHEED MARTIN CORP	539830109	X				9/4/2014	9/22/2016	2,264	2,190					74		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										40,608		Capital Gains/Losses		1,181,488		1,126,630		54,858	
										0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
145	MICHELIN (CGDE) ADR	59410T106	X				9/21/2012	2/18/2016	281	247				0	34				
146	MICHELIN (CGDE) ADR	59410T106	X				4/19/2013	2/18/2016	1,688	1,418				0	270				
147	MICHELIN (CGDE) ADR	59410T106	X				12/19/2014	2/18/2016	3,715	3,595				0	120				
148	MICHELIN (CGDE) ADR	59410T106	X				4/9/2015	2/18/2016	1,651	1,797				0	-146				
149	MICHELIN (CGDE) ADR	59410T106	X				12/23/2015	2/18/2016	1,951	2,022				0	-71				
150	MICROSOFT CORP	584918104	X				12/23/2015	9/22/2016	2,484	2,399				0	85				
151	MICROSOFT CORP	584918104	X				8/27/2013	12/20/2016	3,491	1,857				0	1,634				
152	MICROSOFT CORP	584918104	X				10/2/2014	12/20/2016	2,158	1,561				0	597				
153	MICROSOFT CORP	584918104	X				4/9/2015	12/20/2016	2,730	1,787				0	943				
154	MICROSOFT CORP	584918104	X				7/31/2015	12/20/2016	2,603	1,913				0	690				
155	RECKITT BENCKIS ADR	756255204	X				12/23/2015	12/2/2016	1,689	1,926				0	-227				
156	RECKITT BENCKIS ADR	756255204	X				4/19/2013	12/2/2016	1,399	1,181				0	218				
157	RIO TINTO PLC - ADR	767204100	X				9/4/2014	6/28/2016	4,121	7,562				0	-3,441				
158	RIO TINTO PLC - ADR	767204100	X				4/9/2015	6/28/2016	1,219	1,769				0	-550				
159	ROCHE HOLDINGS LTD - ADR	771951004	X				12/23/2015	9/22/2016	1,988	2,175				0	-187				
160	T ROWE PRICE SMALL CAP S	779572106	X				11/8/2012	7/11/2016	47,710	40,313				0	7,397				
161	ROYAL DUTCH SHELL PLC A	780259206	X				9/21/2012	6/28/2016	5,197	7,136				0	-1,939				
162	ROYAL DUTCH SHELL PLC A	780259206	X				10/2/2014	6/28/2016	1,091	1,563				0	-472				
163	ROYAL DUTCH SHELL PLC A	780259206	X				12/19/2014	6/28/2016	4,677	6,068				0	-1,391				
164	PRIZER INC	717081103	X				4/9/2015	9/22/2016	1,807	1,857				0	-50				
165	PRIZER INC	717081103	X				12/23/2015	9/22/2016	682	654				0	28				
166	PHILIP MORRIS INTERNATIONAL	718172109	X				4/19/2013	9/22/2016	2,340	2,122				0	218				
167	PROCTER & GAMBLE CO	742718109	X				6/22/2015	9/22/2016	2,042	1,860				0	182				
168	PUTNAM FLOATING RATE IN	746763226	X				2/23/2011	3/3/2016	108,381	118,578				0	-10,197				
169	QUALITY CARE PROPERTIES	747545101	X				11/1/2016	11/9/2016	733	1,635				0	-902				
170	QUALITY CARE PROPERTIES	747545101	X				11/1/2016	11/17/2016	6	12				0	-6				
171	BOSTON P LINGSHRT RES-IN	74825K581	X				5/9/2014	9/21/2016	75,000	72,065				0	2,915				
172	RECKITT BENCKIS ADR	756255204	X				7/31/2015	9/22/2016	1,892	1,918				0	-26				
173	RECKITT BENCKIS ADR	756255204	X				12/23/2015	9/22/2016	96	94				0	2				
174	RECKITT BENCKIS ADR	756255204	X				10/2/2014	12/2/2016	1,516	1,509				0	7				

Part I, Line 11 (990-PF) - Other Income

		9,378	9,378	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	9,378	9,378	

Part I, Line 16a (990-PF) - Legal Fees

		89,608	0	0	89,608
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	89,608			89,608

Part I, Line 16b (990-PF) - Accounting Fees

		847	0	0	847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

Part I, Line 18 (990-PF) - Taxes

		4,135	4,135	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	4,135	4,135		

Part I, Line 23 (990-PF) - Other Expenses

		360	350	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	315	315		
2	STATE AG FEES	10	0		10
3	OIL MINERAL AND GAS EXPENSE	35	35		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	MERGER FUND-INST #301		0	200,000	192,450
3	ISHARES RUSSELL 2000 VALUE INDEX FD		0	151,329	178,410
4	EATON VANCE GLOBAL MACRO - I		0	249,188	241,586
5	ISHARES RUSSELL MIDCAP VALUE		0	450,824	522,795
6	DRIEHAUS ACTIVE INCOME FUND		0	125,000	123,185
7	GRAMERCY PROPERTY TRUST		0	91,935	100,980
8	OPPENHEIMER DEVELOPING MKT-I 799		0	164,782	159,975
9	POWERSHARES LISTED PRIVATE EQUITY		0	98,752	94,435
10	ETRACS ALERIAN MLP ETN		0	200,263	138,891
11	SPDR DJ WILSHIRE INTERNATIONAL REA		0	131,699	117,260
12	ROBECO BP LNG/SHRT RES-INS		0	77,915	82,508
13	FEDERATED STRAT VAL DIV FD IS 662		0	1,494,894	1,553,976
14	VANGUARD INDEX FD ETF		0	147,808	164,248
15	SAN FRANCISCO CLEARING HOUSE		0	1	1
16	"CA, FRE, 13S 12E S33.34 50 MI"		0	20,000	1
17	AXA ADR		0	14,137	15,095
18	BEMIS COMPANY INC COM		0	8,784	9,994
19	CVS/CAREMARK CORPORATION		0	14,285	14,519
20	CISCO SYSTEMS INC		0	25,373	31,550
21	DIAGEO PLC - ADR		0	12,805	11,433
22	GLAXOSMITHKLINE PLC - ADR		0	11,047	9,204
23	INTEL CORP		0	18,080	22,270
24	MICROSOFT CORP		0	12,590	23,302
25	NESTLE S.A. REGISTERED SHARES - ADR		0	26,591	27,476
26	NOVARTIS AG - ADR		0	27,784	26,150
27	PFIZER INC		0	26,397	30,271
28	PROCTER & GAMBLE CO		0	20,403	21,104
29	PUBLIC SVC ENTERPRISE GROUP INC		0	10,253	12,945
30	QUALCOMM INC		0	14,996	14,540
31	ROCHE HOLDINGS LTD - ADR		0	20,475	19,572
32	TORONTO DOMINION BK ONT COM NEW		0	17,687	20,525
33	TOTAL FINA ELF S.A. ADR		0	21,117	21,356
34	COCA COLA CO		0	9,744	9,950
35	BRITISH AMERICAN TOBACCO P.L.C. - ADR		0	17,737	18,929
36	UNILEVER N.V. - ADR		0	10,720	11,497
37	JOHNSON & JOHNSON		0	10,304	14,747
38	ELI LILLY & CO COM		0	12,351	12,356
39	LOCKHEED MARTIN CORP		0	7,422	19,245
40	TOYOTA MOTOR CORPORATION - ADR		0	19,429	18,635
41	EXXON MOBIL CORPORATION		0	33,593	35,292
42	BASF AG		0	21,617	23,883
43	DOMINION RES INC VA		0	9,144	11,871
44	DEUTSCHE BOERSE AG ADR		0	6,593	8,170
45	TELSTRA CORPORATION LIMITED - ADR		0	18,118	15,649
46	NTT DOCOMO, INC. - ADR		0	10,475	9,760

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	COMPASS GROUP PLC - ADR		0	20,668	22,379
48	PRUDENTIAL PLC - ADR		0	15,013	16,831
49	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	22,275	21,919
50	JPMORGAN CHASE & CO		0	17,701	24,765
51	TELENOR ASA - ADR		0	12,049	8,904
52	SIEMENS AG - ADR		0	30,049	33,176
53	SKY PLC-SPN ADR		0	9,206	10,196
54	SUNCOR ENERGY INC NEW F		0	8,740	10,461
55	CHEVRON CORP		0	18,309	19,774
56	MERCK & CO INC NEW		0	20,786	21,134
57	TENARIS S.A. - ADR		0	10,125	13,784
58	SANOFI-AVENTIS - ADR		0	14,747	11,930
59	LYONDELLBASELL INDU-CL A		0	17,982	16,212
60	BANK OF NOVA SCOTIA CAD COM NPV		0	15,251	16,203
61	LVMH MOET HENNESSY UNSP ADR - ADR		0	19,338	20,555
62	NEXTERA ENERGY INC		0	16,053	17,561
63	COCA-COLA EUROPEAN PARTNERS		0	15,588	13,062
64	VEOLIA ENVIRONNEMENT ADR		0	9,660	7,460
65	LAS VEGAS SANDS CORP		0	15,247	14,955
66	ROYAL DUTCH SHELL PLC ADR		0	17,032	15,390
67	AT & T INC		0	28,185	33,896
68	DUKE ENERGY HOLDING CORP COM		0	8,382	9,935
69	RECKITT BENCKIS/S ADR		0	8,411	11,407
70	PHILIP MORRIS INTERNATIONAL IN		0	26,218	27,081
71	WOLSELEY PLC		0	15,500	16,001
72	CHESAPEAKE LODGING TRUST		0	4,744	4,034
73	APARTMENT INVT & MGMT CO CL A		0	11,268	14,817
74	BOSTON PROPERTIES INC COM		0	5,380	6,666
75	CORPORATE OFFICE PROPERTIES COM		0	6,164	6,744
76	FIRST INDL RLTY TR INC COM		0	4,201	6,788
77	KILROY REALTY CORP COM		0	6,223	6,297
78	KIMCO RLTY CORP		0	13,742	14,844
79	LASALLE HOTEL PROPERTIES COM		0	3,677	3,595
80	MID AMERICA APARTMENT COM		0	12,694	14,198
81	PUBLIC STORAGE INC COM		0	3,095	4,470
82	AVALONBAY CMNTYS INC		0	4,118	6,200
83	"HOST HOTELS & RESORTS, INC."		0	6,795	6,895
84	OUTFRONT MEDIA INC		0	6,794	7,461
85	CROWN CASTLE INTL CORP		0	11,922	14,057
86	EQUINIX INC		0	8,233	12,509
87	EQUINIX INC		0	297	357
88	RAMCO-GERSHENSON PPTY'S TR COM		0	7,344	6,151
89	VENTAS INC COM		0	6,210	7,315
90	SIMON PROPERTY GROUP INC		0	19,576	22,209
91	PIEDMONT OFFICE REALTY TRU-A		0	5,161	6,545
92	COLONY STARWOOD HOMES		0	6,008	6,223

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	FIRST POTOMAC RLTY TR		0	6,321	7,244,375
94	CORESITE REALTY CORP		0	4,736	12,461
95	GENERAL GROWTH PROPERTIES-W/I		0	15,448	12,690
96	SABRA HEALTH CARE REIT -		0	4,713	4,542
97	EXTRA SPACE STORAGE INC		0	7,344	13,671
98	AMERICAN CAMPUS CMNTYS INC		0	4,244	6,619
99	AMERICAN ASSETS TRUST INC		0	8,985	10,253
100	STAG INDUSTRIAL INC		0	3,659	4,249
101	RLJ LODGING TRUST		0	5,781	5,927
102	PROLOGIS INC		0	13,975	18,688
103	MEDICAL PTYS TR INC		0	5,552	5,191
104	AMERICAN TOWER REIT		0	11,239	15,429
105	NATIONAL RETAIL PTYS INC		0	6,245	8,840
106	EPR PROPERTIES		0	6,168	8,899
107	HCP INC		0	10,151	7,935
108	CATERPILLAR FINANCIA 7.150% 2/15/19		0	99,830	110,714
109	UNILEVER CAPITAL COR 4.800% 2/15/19		0	199,794	212,824
110	OMNICOM GROUP INC 4.450% 8/15/20		0	162,363	159,556
111	GENERAL ELEC CAP COR 4.375% 9/16/20		0	164,526	161,228
112	JPMORGAN CHASE & CO 4.250% 10/15/20		0	216,480	211,648
113	BUNGE LTD FINANCE CO 3.250% 8/15/26		0	99,981	96,028
114	GILEAD SCIENCES INC 2.950% 3/01/27		0	99,974	95,706
115	BERKSHIRE HATHAWAY 4.250% 1/15/21		0	163,791	161,661
116	US TREASURY NOTE 1.750% 11/15/26		0	48,424	48,108
117	TARGET CORP 6.000% 1/15/18		0	49,597	52,276
118	CARNIVAL CORP 3.950% 10/15/20		0	156,846	158,187
119	FID ADV EMER MKTS INC- CL I 607		0	279,618	286,599
120	JPMORGAN HIGH YIELD FUND SS 3580		0	254,345	245,655
121	PUTNAM FLOATING RATE INC FUND 1857		0	109,733	106,153
122	PRINCIPAL PREFERRED SEC-INS 4929		0	112,376	171,531

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	2,045
2	FEDERAL EXCISE TAX REFUND	2	2,538
3	Total	3	4,583

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	2,195
2	MUTUAL FUND TIMING DIFFERENCE	2	4,245
3	PY RETURN OF CAPITAL ADJUSTMENT	3	222
4	Total	4	6,662

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount	
Short Term CG Distributions															40,608	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses		
1	AT & T INC	00206R102	-	5/20/2016	9/22/2016	2,503		0	2,353	150	150	0	0	14,250		
2	ASHMORE EMERG MKTS CR	044820504	-	6/4/2014	9/12/2016	53,583		0	63,750	-10,167	-10,167	0	0	150		
3	ASTRAZENECA PLC ADR	046353108	-	9/21/2012	2/18/2016	2,677		0	2,156	521	521	0	0	-10,167		
4	ASTRAZENECA PLC ADR	046353108	-	3/22/2013	2/18/2016	1,487		0	1,231	256	256	0	0	521		
5	ASTRAZENECA PLC ADR	046353108	-	8/27/2013	2/18/2016	2,379		0	2,024	355	355	0	0	256		
6	ASTRAZENECA PLC ADR	046353108	-	4/9/2015	2/18/2016	1,547		0	1,827	-280	-280	0	0	355		
7	ASTRAZENECA PLC ADR	046353108	-	12/23/2015	2/18/2016	1,785		0	2,044	-259	-259	0	0	-280		
8	BASF AKTIENGESELLSCHAFT	055262505	-	3/22/2013	9/22/2016	412		0	461	-49	-49	0	0	-259		
9	BANCO BILBAO VIZCAYA AR	05946K101	-	3/15/2013	6/28/2016	1,477		0	2,802	-1,325	-1,325	0	0	-49		
10	BASF AKTIENGESELLSCHAFT	055262505	-	8/27/2013	9/22/2016	1,647		0	1,829	-182	-182	0	0	-1,325		
11	BANCO BILBAO VIZCAYA AR	05946K101	-	3/22/2013	6/28/2016	806		0	1,430	-624	-624	0	0	-182		
12	BANCO BILBAO VIZCAYA AR	05946K101	-	4/19/2013	6/28/2016	1,611		0	2,690	-1,079	-1,079	0	0	-624		
13	BANCO BILBAO VIZCAYA AR	05946K101	-	8/27/2013	6/28/2016	698		0	1,268	-570	-570	0	0	-1,079		
14	BANCO BILBAO VIZCAYA AR	05946K101	-	4/9/2015	6/28/2016	951		0	1,828	-877	-877	0	0	-570		
15	BHP BILLITON LIMITED - ADR	088606108	-	7/31/2015	6/28/2016	1,362		0	1,920	-558	-558	0	0	-877		
16	BHP BILLITON LIMITED - ADR	088606108	-	9/1/2015	6/28/2016	2,015		0	2,544	-529	-529	0	0	-558		
17	BANCO BILBAO VIZCAYA AR	05946K101	-	4/16/2015	6/28/2016	1,912		0	3,612	-1,700	-1,700	0	0	-529		
18	BOSTON PROPERTIES INC C	101121101	-	11/22/2013	12/1/2016	6,092		0	5,075	1,017	1,017	0	0	-1,700		
19	BRITISH AMERICAN TOBACC	110448107	-	10/2/2014	8/5/2016	1,766		0	1,577	189	189	0	0	1,017		
20	BRITISH AMERICAN TOBACC	110448107	-	7/31/2015	8/5/2016	2,270		0	2,138	132	132	0	0	189		
21	BRITISH AMERICAN TOBACC	110448107	-	4/19/2013	6/28/2016	1,513		0	1,293	220	220	0	0	132		
22	BANCO BILBAO VIZCAYA AR	05946K101	-	7/31/2015	6/28/2016	1,015		0	1,918	-903	-903	0	0	220		
23	BRITISH AMERICAN TOBACC	110448107	-	4/19/2013	9/22/2016	1,654		0	1,401	253	253	0	0	-903		
24	BANK N S HALIFAX	064149107	-	10/2/2014	9/22/2016	1,413		0	1,605	-192	-192	0	0	253		
25	BRITISH AMERICAN TOBACC	110448107	-	4/9/2015	9/22/2016	382		0	322	60	60	0	0	-192		
26	BRITISH AMERICAN TOBACC	110448107	-	4/9/2015	10/7/2016	2,664		0	2,363	301	301	0	0	60		
27	BRITISH AMERICAN TOBACC	110448107	-	3/22/2013	10/7/2016	969		0	852	117	117	0	0	301		
28	CATERPILLAR FINANCA 7 15	14912L4E8	-	2/5/2009	9/14/2016	113,436		0	99,830	13,606	13,606	0	0	117		
29	BANK N S HALIFAX	064149107	-	3/22/2013	9/22/2016	761		0	818	-57	-57	0	0	13,606		
30	BHP BILLITON LIMITED - ADR	088606108	-	2/28/2014	6/28/2016	2,860		0	7,289	-4,429	-4,429	0	0	-57		
31	BHP BILLITON LIMITED - ADR	088606108	-	2/20/2015	6/28/2016	1,961		0	3,639	-1,678	-1,678	0	0	-4,429		
32	CHEVRON CORP	166764100	-	3/22/2013	9/22/2016	2,001		0	2,425	-424	-424	0	0	-1,678		
33	CHEVRON CORP	166764100	-	3/22/2013	12/2/2016	2,255		0	2,425	-170	-170	0	0	-424		
34	CHEVRON CORP	166764100	-	8/27/2013	12/2/2016	2,819		0	2,989	-170	-170	0	0	-170		
35	CISCO SYSTEMS INC	17275R102	-	4/9/2015	9/22/2016	380		0	333	47	47	0	0	47		
36	COCA COLA CO	191216100	-	6/28/2016	9/22/2016	2,018		0	2,062	-44	-44	0	0	-44		
37	SINGAPORE TELECOMMUNIC	82929R304	-	4/19/2013	10/7/2016	1,725		0	1,600	125	125	0	0	-44		
38	SINGAPORE TELECOMMUNIC	82929R304	-	5/24/2013	10/7/2016	690		0	753	-63	-63	0	0	125		
39	SINGAPORE TELECOMMUNIC	82929R304	-	8/27/2013	10/7/2016	1,869		0	1,783	86	86	0	0	-63		
40	SUNCOR ENERGY INC NEW	867224107	-	6/19/2015	9/22/2016	2,003		0	2,069	-66	-66	0	0	86		
41	SUNCOR ENERGY INC NEW	867224107	-	6/19/2015	12/2/2016	7,672		0	6,566	1,106	1,106	0	0	-66		
42	TORONTO DOMINION BK ON	891160509	-	4/16/2015	9/22/2016	2,004		0	2,064	-60	-60	0	0	1,106		
43	TOYOTA MOTOR CORPORAT	892331307	-	4/9/2015	9/22/2016	1,570		0	1,820	-250	-250	0	0	-60		
44	TOYOTA MOTOR CORPORAT	892331307	-	12/23/2015	9/22/2016	483		0	509	-26	-26	0	0	-250		
45	UNILEVER N.V. - ADR	904784709	-	7/31/2015	9/22/2016	1,996		0	1,929	67	67	0	0	-26		
46	UNILEVER N.V. - ADR	904784709	-	4/9/2015	9/22/2016	46		0	43	3	3	0	0	67		
47	UNILEVER N.V. - ADR	904784709	-	3/22/2013	12/2/2016	2,164		0	2,262	-98	-98	0	0	3		
48	UNILEVER N.V. - ADR	904784709	-	4/19/2013	12/2/2016	1,968		0	2,060	-92	-92	0	0	-98		
49	UNILEVER N.V. - ADR	904784709	-	10/2/2014	12/2/2016	1,574		0	1,558	16	16	0	0	-92		
50	UNILEVER N.V. - ADR	904784709	-	12/23/2015	12/2/2016	1,928		0	2,136	-208	-208	0	0	16		
51	US TREASURY NOTE 1 625	912828P46	-	3/3/2016	7/12/2016	100,977		0	98,133	2,844	2,844	0	0	-208		
52	UNITED TECHNOLOGIES 6 1	913017BQ1	-	12/15/2008	12/1/2016	54,795		0	49,919	4,876	4,876	0	0	2,844		
53	UNITED TECHNOLOGIES 6 1	913017BQ1	-	12/15/2008	12/1/2016	27,397		0	24,960	2,437	2,437	0	0	4,876		
54	LYONDELLBASELL INDU-CL	N53745100	-	7/29/2014	9/22/2016	2,033		0	2,854	-821	-821	0	0	2,437		
55	TOTAL S.A. - ADR	89151E109	-	10/2/2014	9/22/2016	1,191		0	1,565	-374	-374	0	0	-821		
56	TOTAL S.A. - ADR	89151E109	-	8/27/2013	9/22/2016	810		0	953	-143	-143	0	0	-374		
57	HSBC - ADR	404280406	-	7/31/2015	2/18/2016	1,396		0	1,938	-542	-542	0	0	-143		
58	HSBC - ADR	404280406	-	12/23/2015	2/18/2016	1,624		0	2,020	-396	-396	0	0	-542		
59	HSBC - ADR	404280406	-	5/23/2013	2/18/2016	1,884		0	3,262	-1,378	-1,378	0	0	-396		
60	HSBC - ADR	404280406	-	5/23/2013	5/20/2016	4,416		0	7,966	-3,570	-3,570	0	0	-1,378		
61	UNILEVER N.V. - ADR	904784709	-	4/9/2015	12/2/2016	1,574		0	1,732	-158	-158	0	0	-3,570		
62	HSBC - ADR	404280406	-	6/26/2013	5/20/2016	2,643		0	4,445	-1,802	-1,802	0	0	-158		
63	HSBC - ADR	404280406	-	10/2/2014	5/20/2016	995		0	1,593	-598	-598	0	0	-1,802		
64	HASBRO INC	418056107	-	2/20/2015	5/20/2016	10,652		0	7,740	2,912	2,912	0	0	-598		
65	HASBRO INC	418056107	-	7/31/2015	5/20/2016	2,367		0	2,216	151	151	0	0	2,912		
66	INTEL CORP	458140100	-	12/23/2015	9/22/2016	1,994		0	1,994	0	0	0	0	151		
67	INTEL CORP	458140100	-	9/1/2015	12/20/2016	4,999		0	3,769	1,230	1,230	0	0	0		
68	JPMORGAN CHASE & CO	46625H100	-	9/1/2015	9/22/2016	2,019		0	1,655	164	164	0	0	1,230		
69	JOHNSON & JOHNSON	478160104	-	10/2/2014	6/28/2016	1,874		0	1,665	209	209	0	0	164		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount		
Short Term CG Distributions													40,608	0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	14,250	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses	14,250
70 JOHNSON & JOHNSON	478160104		4/9/2015	6/28/2016	4,098			0	3,553	545		0	0	545	14,250
71 JOHNSON & JOHNSON	478160104		5/9/2014	6/29/2016	4,098			0	3,477	621		0	0	621	14,250
72 JOHNSON & JOHNSON	478160104		7/3/2015	8/5/2016	3,223			0	2,602	621		0	0	621	14,250
73 JOHNSON & JOHNSON	478160104		5/5/2014	8/5/2016	2,108			0	1,689	419		0	0	419	14,250
74 HSBC - ADR	404280406		9/27/2013	5/20/2016	1,555			0	2,669	-1,114		0	0	-1,114	14,250
75 COCA COLA CO	191216100		7/31/2015	12/2/2016	1,894			0	1,934	-40		0	0	-40	14,250
76 COCA COLA CO	191216100		6/28/2016	12/2/2016	3,424			0	3,730	-306		0	0	-306	14,250
77 COCA COLA CO	191216100		6/19/2015	12/2/2016	3,505			0	3,532	-27		0	0	-27	14,250
78 COMPASS GROUP PLC - ADR	20449X302		2/20/2015	9/22/2016	1,966			0	1,768	198		0	0	198	14,250
79 CORESITE REALTY CORP	218700105		12/1/2013	12/1/2016	2,443			0	1,090	1,353		0	0	1,353	14,250
80 DDR CORP	23317H102		11/22/2013	7/25/2016	3,932			0	3,020	912		0	0	912	14,250
81 DDR CORP	23317H102		12/16/2013	7/25/2016	1,820			0	1,311	509		0	0	509	14,250
82 CHEVRON CORP	166764100		9/21/2012	12/2/2016	2,368			0	2,469	-101		0	0	-101	14,250
83 CISCO SYSTEMS INC	17275F102		7/31/2015	9/22/2016	2,151			0	1,937	214		0	0	214	14,250
84 DDR CORP	23317H102		1/9/2014	7/25/2016	1,491			0	1,123	368		0	0	368	14,250
85 JOHN DEERE CAPITAL	24422EQV4		9/3/2008	9/14/2016	54,347			0	49,824	4,523		0	0	4,523	14,250
86 JOHN DEERE CAPITAL	24422EQV4		9/3/2008	9/14/2016	54,347			0	49,824	4,523		0	0	4,523	14,250
87 DOMINION RES INC VA	25746U109		10/2/2014	9/22/2016	1,917			0	1,783	134		0	0	134	14,250
88 DOMINION RES INC VA	25746U109		10/2/2014	9/22/2016	77			0	70	7		0	0	7	14,250
89 DUKE REALTY CORPORATIO	264411505		11/22/2013	2/25/2016	1,620			0	1,204	416		0	0	416	14,250
90 DUKE REALTY CORPORATIO	264411505		11/22/2013	2/25/2016	6,780			0	5,016	1,764		0	0	1,764	14,250
91 DUKE ENERGY HOLDING CO	26441C204		6/28/2016	9/22/2016	1,977			0	2,004	-27		0	0	-27	14,250
92 DUKE ENERGY HOLDING CO	26441C204		4/9/2015	10/7/2016	1,772			0	1,771	1		0	0	1	14,250
93 DUKE ENERGY HOLDING CO	26441C204		6/28/2016	10/7/2016	3,236			0	3,506	-270		0	0	-270	14,250
94 DUKE ENERGY HOLDING CO	26441C204		3/22/2013	10/7/2016	462			0	423	39		0	0	39	14,250
95 ENI SPA - ADR	26874R108		4/19/2013	6/28/2016	4,523			0	6,812	-2,289		0	0	-2,289	14,250
96 ENI SPA - ADR	26874R108		6/26/2013	6/28/2016	2,277			0	3,076	-799		0	0	-799	14,250
97 ENI SPA - ADR	26874R108		4/9/2015	6/28/2016	1,487			0	1,774	-287		0	0	-287	14,250
98 ENI SPA - ADR	26874R108		12/3/2015	6/28/2016	2,034			0	2,049	-15		0	0	-15	14,250
99 EQUITY RESIDENTIAL PTYS	29476L107		11/22/2013	7/25/2016	5,536			0	4,023	1,513		0	0	1,513	14,250
100 EXXON MOBIL CORPORATIO	30731G102		7/29/2014	9/22/2016	2,508			0	3,130	-622		0	0	-622	14,250
101 GEO GROUP INC/THE	36162J106		11/21/2014	8/26/2016	3,975			0	6,932	-2,957		0	0	-2,957	14,250
102 GEO GROUP INC/THE	36162J106		1/26/2015	8/26/2016	397			0	751	-354		0	0	-354	14,250
103 GEO GROUP INC/THE	36162J106		3/6/2015	8/26/2016	839			0	1,554	-715		0	0	-715	14,250
104 GEO GROUP INC/THE	36162J106		5/15/2015	8/26/2016	1,259			0	2,072	-813		0	0	-813	14,250
105 GEO GROUP INC/THE	36162J106		6/24/2015	8/26/2016	1,347			0	2,087	-740		0	0	-740	14,250
106 GLAXOSMITHKLINE PLC - AD	37733W105		4/19/2013	5/20/2016	2,312			0	2,770	-458		0	0	-458	14,250
107 GLAXOSMITHKLINE PLC - AD	37733W105		8/27/2013	5/20/2016	1,681			0	2,086	-405		0	0	-405	14,250
108 GLAXOSMITHKLINE PLC - AD	37733W105		4/9/2015	5/20/2016	630			0	717	-87		0	0	-87	14,250
109 GRAMERCY PROPERTY TRU	385002100		9/27/2010	9/21/2016	99,334			0	89,605	9,729		0	0	9,729	14,250
110 HSBC - ADR	404280406		4/9/2015	2/18/2016	1,332			0	1,827	-495		0	0	-495	14,250
111 ROYAL DUTCH SHELL PLC A	780259206		7/31/2015	6/28/2016	2,131			0	2,351	-220		0	0	-220	14,250
112 ROYAL DUTCH SHELL PLC A	780259206		3/22/2013	6/28/2016	2,131			0	2,698	-567		0	0	-567	14,250
113 SANOFI-ADR	80105N105		9/4/2014	9/22/2016	1,998			0	2,900	-902		0	0	-902	14,250
114 SIEMENS AG - SPONSORED	826197501		10/31/2013	9/22/2016	2,508			0	2,686	-178		0	0	-178	14,250
115 SINGAPORE TELECOMMUNIC	82929R304		12/22/2013	10/7/2016	3,163			0	3,132	31		0	0	31	14,250
116 SINGAPORE TELECOMMUNIC	82929R304		3/22/2013	10/7/2016	1,869			0	1,862	7		0	0	7	14,250
117 JOHNSON & JOHNSON	478160104		5/5/2014	9/22/2016	2,029			0	1,689	340		0	0	340	14,250
118 JOHNSON & JOHNSON	478160104		4/19/2013	12/20/2016	4,621			0	3,363	1,258		0	0	1,258	14,250
119 JOHNSON & JOHNSON	478160104		8/27/2013	12/20/2016	2,888			0	2,169	719		0	0	719	14,250
120 JOHNSON & JOHNSON	478160104		5/5/2014	12/20/2016	693			0	596	97		0	0	97	14,250
121 JOHNSON & JOHNSON	478160104		3/22/2013	12/20/2016	2,773			0	1,912	861		0	0	861	14,250
122 PHILIPS ELECTRONICS - NY	500472303		10/31/2013	9/22/2016	2,082			0	2,484	-402		0	0	-402	14,250
123 LVHM MOET HENNESSY UNIS	502441306		7/31/2015	9/22/2016	1,792			0	1,949	-157		0	0	-157	14,250
124 LVHM MOET HENNESSY UNIS	502441306		2/28/2014	9/22/2016	241			0	260	-19		0	0	-19	14,250
125 LAS VEGAS SANDS CORP	517834107		10/2/2014	9/22/2016	1,487			0	1,611	-124		0	0	-124	14,250
126 LAS VEGAS SANDS CORP	517834107		8/16/2013	9/22/2016	858			0	848	10		0	0	10	14,250
127 LAS VEGAS SANDS CORP	517834107		9/16/2013	10/7/2016	4,623			0	4,466	157		0	0	157	14,250
128 ELI LILLY & CO COM	532457108		9/21/2012	5/20/2016	8,618			0	5,473	3,145		0	0	3,145	14,250
129 ELI LILLY & CO COM	532457108		8/27/2013	5/20/2016	525			0	360	165		0	0	165	14,250
130 NESTLE SA REGISTERED S	641069406		4/5/2015	8/5/2016	3,652			0	3,546	106		0	0	106	14,250
131 NESTLE SA REGISTERED S	641069406		7/31/2015	9/22/2016	1,826			0	1,742	84		0	0	84	14,250
132 NESTLE SA REGISTERED S	641069406		7/31/2015	9/22/2016	886			0	833	53		0	0	53	14,250
133 NESTLE SA REGISTERED S	641069406		2/28/2014	9/22/2016	1,450			0	1,359	91		0	0	91	14,250
134 NEXTERA ENERGY INC	65339F101		6/28/2016	9/22/2016	2,045			0	2,031	14		0	0	14	14,250
135 NOVARTIS AG - ADR	66987V109		7/31/2015	9/22/2016	1,882			0	2,390	-508		0	0	-508	14,250
136 NOVARTIS AG - ADR	66987V109		4/9/2015	9/22/2016	327			0	410	-83		0	0	-83	14,250
137 MICROSOFT CORP	594918104		4/19/2013	12/20/2016	1,650			0	772	878		0	0	878	14,250
138 ELI LILLY & CO COM	532457108		4/9/2015	5/20/2016	2,473			0	2,392	81		0	0	81	14,250

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount													
Short Term CG Distributions		40,608		0											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses		
139 ELI LILLY & CO COM	532457108		12/23/2015	5/20/2016	1,724		0	1,989	-265		0	0	-265		
140 LOCKHEED MARTIN CORP	539830109		4/9/2015	5/20/2016	2,633		0	2,213	420		0	0	420		
141 LOCKHEED MARTIN CORP	539830109		12/23/2015	5/20/2016	2,394		0	2,176	218		0	0	218		
142 LOCKHEED MARTIN CORP	539830109		6/26/2013	5/20/2016	1,436		0	632	804		0	0	804		
143 LOCKHEED MARTIN CORP	539830109		7/31/2015	9/22/2016	2,220		0	1,865	355		0	0	355		
144 MERCK & CO INC NEW	58933Y105		9/4/2014	9/22/2016	2,264		0	2,190	74		0	0	74		
145 MICHELIN (CGDE) ADR	59410T106		9/21/2012	2/18/2016	281		0	247	34		0	0	34		
146 MICHELIN (CGDE) ADR	59410T106		4/19/2013	2/18/2016	1,688		0	1,418	270		0	0	270		
147 MICHELIN (CGDE) ADR	59410T106		12/19/2014	2/18/2016	3,715		0	3,595	120		0	0	120		
148 MICHELIN (CGDE) ADR	59410T106		4/9/2015	2/18/2016	1,651		0	1,797	-146		0	0	-146		
149 MICHELIN (CGDE) ADR	59410T106		12/23/2015	2/18/2016	1,951		0	2,022	-71		0	0	-71		
150 MICROSOFT CORP	594918104		12/23/2015	9/22/2016	2,484		0	2,399	85		0	0	85		
151 MICROSOFT CORP	594918104		8/27/2013	12/20/2016	3,491		0	1,857	1,634		0	0	1,634		
152 MICROSOFT CORP	594918104		10/2/2014	12/20/2016	2,158		0	1,561	597		0	0	597		
153 MICROSOFT CORP	594918104		4/9/2015	12/20/2016	2,730		0	1,787	943		0	0	943		
154 MICROSOFT CORP	594918104		7/31/2015	12/20/2016	2,603		0	1,913	690		0	0	690		
155 RECKITT BENCKIS ADR	756255204		12/23/2015	12/2/2016	1,699		0	1,926	-227		0	0	-227		
156 RECKITT BENCKIS ADR	756255204		4/19/2013	12/2/2016	1,399		0	1,181	218		0	0	218		
157 RIO TINTO PLC - ADR	767204100		9/4/2014	6/28/2016	4,121		0	7,562	-3,441		0	0	-3,441		
158 RIO TINTO PLC - ADR	767204100		4/9/2015	6/28/2016	1,219		0	1,769	-550		0	0	-550		
159 ROCHE HOLDINGS LTD - ADR	771195104		12/23/2015	9/22/2016	1,988		0	2,175	-187		0	0	-187		
160 T ROWE PRICE SMALL CAP S	779572106		11/9/2012	7/11/2016	47,710		0	40,313	7,397		0	0	7,397		
161 ROYAL DUTCH SHELL PLC A	780259206		9/21/2012	6/28/2016	5,197		0	7,136	-1,939		0	0	-1,939		
162 ROYAL DUTCH SHELL PLC A	780259206		10/2/2014	6/28/2016	1,091		0	1,563	-472		0	0	-472		
163 ROYAL DUTCH SHELL PLC A	780259206		12/19/2014	6/28/2016	4,677		0	6,068	-1,391		0	0	-1,391		
164 PFIZER INC	717081103		4/9/2015	9/22/2016	1,807		0	1,857	-50		0	0	-50		
165 PFIZER INC	717081103		12/23/2015	9/22/2016	682		0	654	28		0	0	28		
166 PHILIP MORRIS INTERNATIONAL	718172109		4/19/2013	9/22/2016	2,340		0	2,122	218		0	0	218		
167 PROCTER & GAMBLE CO	742718109		6/22/2015	9/22/2016	2,042		0	1,860	182		0	0	182		
168 PUTNAM FLOATING RATE IN	746763226		2/23/2011	3/3/2016	108,381		0	118,578	-10,197		0	0	-10,197		
169 QUALITY CARE PROPERTIES	747545101		11/1/2016	11/9/2016	733		0	1,635	-902		0	0	-902		
170 QUALITY CARE PROPERTIES	747545101		11/1/2016	11/17/2016	6		0	12	-6		0	0	-6		
171 BOSTON PLNG/SHRT RES-IN	74925K581		5/9/2014	9/21/2016	75,000		0	72,085	2,915		0	0	2,915		
172 RECKITT BENCKIS ADR	756255204		7/31/2015	9/22/2016	1,892		0	1,918	-26		0	0	-26		
173 RECKITT BENCKIS ADR	756255204		12/23/2015	9/22/2016	96		0	94	2		0	0	2		
174 RECKITT BENCKIS ADR	756255204		10/2/2014	12/2/2016	1,516		0	1,509	7		0	0	7		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	84,144		
										84,144	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	2,879
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	2,879

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	354,960
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	354,960

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.