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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation  
SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

Number and street (or P O box number if mail is not delivered to street address)  
POST OFFICE BOX 4261

City or town, state or province, country, and ZIP or foreign postal code  
STOCKTON, CA 95204

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 406,839

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis )

A Employer identification number  
94-6082539

B Telephone number (see instructions)  
(209) 339-0100

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	840		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	9,823	9,823	9,823
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	28,887		28,887	
12 Total. Add lines 1 through 11	39,550	9,823	38,710	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	715	715	
	c Other professional fees (attach schedule)	95	95	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	156	156	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	10,672		
	22 Printing and publications			
	23 Other expenses (attach schedule)	14,740	175	13,044
	24 Total operating and administrative expenses. Add lines 13 through 23	26,378	1,141	13,044
	25 Contributions, gifts, grants paid	20,599		19,600
	26 Total expenses and disbursements. Add lines 24 and 25	46,977	1,141	13,044
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-7,427			
b Net investment income (if negative, enter -0-)		8,682		
c Adjusted net income (if negative, enter -0-)			25,666	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .		28,293	9,922	
	2	Savings and temporary cash investments . . . . .		18,432	33,583	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .				
	c	Investments—corporate bonds (attach schedule) . . . . .				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	129,271	129,271	406,839	
	14	Land, buildings, and equipment basis ▶ 6,779 Less accumulated depreciation (attach schedule) ▶ 6,779				
15	Other assets (describe ▶ _____)	-13,023	-13,023			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	162,973	159,753	406,839		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)	2,579	6,786		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,579	6,786		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	160,394	152,967		
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	160,394	152,967		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	162,973	159,753			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	160,394
2	Enter amount from Part I, line 27a	2	-7,427
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	152,967
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	152,967



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float: right;">{ }</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	14,805	441,213	0 033555
2014	22,285	390,177	0 057115
2013			
2012			
2011			

  

<b>2</b> Total of line 1, column (d) <span style="float: right;">{ }</span>	<b>2</b>	0 090670
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years <span style="float: right;">{ }</span>	<b>3</b>	0 045335
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 <span style="float: right;">{ }</span>	<b>4</b>	411,763
<b>5</b> Multiply line 4 by line 3 <span style="float: right;">{ }</span>	<b>5</b>	18,667
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) <span style="float: right;">{ }</span>	<b>6</b>	87
<b>7</b> Add lines 5 and 6 <span style="float: right;">{ }</span>	<b>7</b>	18,754
<b>8</b> Enter qualifying distributions from Part XII, line 4 <span style="float: right;">{ }</span>	<b>8</b>	19,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	87
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	87
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	87
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	87
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>(2)</b> On foundation managers <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No



**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ DANIEL CAMINATA Telephone no ▶ (209) 339-0100			

Located at ▶ 5800 NORTH DUNCAN ROAD LINDEN CA ZIP+4 ▶ 95236

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right;"><b>5b</b></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right;"><input type="checkbox"/></span>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right;"><b>6b</b></span> <i>If "Yes" to 6b, file Form 8870</i>			<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right;"><b>7b</b></span>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶



**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3**
**Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services.		

**Part IX-A**
**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B**
**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	372,919
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	45,115
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	418,034
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	418,034
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	6,271
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	411,763
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	20,588

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	20,588
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	87
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	87
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	20,501
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	20,501
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	20,501

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	19,600
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	19,600
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	87
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	19,513

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				20,501
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			5,547	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 19,600				
<b>a</b> Applied to 2015, but not more than line 2a			5,547	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				14,053
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				6,448
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed COMPAGNIA BERSAGLIERI 2 POST OFFICE BOX 4261 STOCKTON, CA 95204 (209) 470-4791	
<b>b</b> The form in which applications should be submitted and information and materials they should include SEE COPY OF "APPLICATION FOR SCHOLARSHIP" ATTACHED	
<b>c</b> Any submission deadlines SEE STATEMENT FOR LINE 2A	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors SEE STATEMENT FOR LINE 2A	



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	19,600
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	



## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

\* \* \* \* \*

Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  DAVID L DUNCAN	Preparer's Signature	Date  2017-05-12	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN  P01211580
Firm's name ▶ DUNCAN & COMPANY CPA'S				Firm's EIN ▶ 83-0357827
Firm's address ▶ 1820 W KETTLEMAN LANE STE A  LODI, CA 952424290				Phone no (209) 339-0100



**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
PASQUALE PIAZZA	PRESIDENT 000 00	0	0	0
4980 BEAR CREEK ROAD LODI, CA 95240				
ANTONIO MOLLO	VICE PRESIDE 000 00	0	0	0
POST OFFICE BOX 4261 STOCKTON, CA 95204				
ANDREW DASSO III	SECRETARY 000 00	0	0	0
5406 TOMMY WAY LINDEN, CA 95236				
DANIEL CAMINATA	TREASURER 000 00	0	0	0
5800 NORTH DUNCAN ROAD LINDEN, CA 95236				
ERIC HAMPTON	COLLECTOR 000 00	0	0	0
20999 EAST HIGHWAY 26 LINDEN, CA 95236				



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL CA SCHOOL OF ITALIAN LANGUA POST OFFICE BOX 4769 STOCKTON, CA 95204			DONATION	3,000
CHILDREN'S DREAM WORKS 11898 HIGHWAY 12 LOCKEFORD, CA 95237			DONATION	1,000
CHILDREN'S HOME OF STOCKTON 430 NORTH PILGRIM STREET STOCKTON, CA 95205			DONATION	1,000
FESTA ITALIANA GIORNO DELLA POST OFFICE BOX 4142 STOCKTON, CA 95204			DONATION	500
HELPING OTHER PEOPLE TO EXPAND HOPE 910 NORTH HUNTER STREET STOCKTON, CA 95202			DONATION	1,000
HOSPICE OF SAN JOAQUIN COUNTY 3888 PACIFIC AVENUE STOCKTON, CA 95204			DONATION	2,000
LODI HOUSE 801 SOUTH WASHINGTON ST LODI, CA 95240			DONATION	2,000
LOEL CENTER 105 SOUTH WASHINGTON ST LODI, CA 95240			DONATION	2,500
PANAMERICAN FRIENDSHIP BOCCE GAMES 459 MERRIMACK STREET METHUEN, MA 01844			DONATION	1,000
SACRAMENTO SAFARI CLUB POST OFFICE BOX 221249 SACRAMENTO, CA 95822			DONATION	350
WOMENS CENTER OF SAN JOAQUIN COUNTY 620 NORTH SAN JOAQUIN ST STOCKTON, CA 95202			DONATION	1,000
ALEXANDRA OLSEN POST OFFICE BOX 4261 STOCKTON, CA 95204		INDIVIDUAL	SCHOLARSHIP	500
ALEXIS MOLGAARD 1820 BURNSIDE WAY STOCKTON, CA 95207		INDIVIDUAL	SCHOLARSHIP	360
AMANDA DELU 15535 DEVRIES ROAD LODI, CA 95242		INDIVIDUAL	SCHOLARSHIP	620
CHRISTINE DASSO 4202 NORTH BEECHER ROAD STOCKTON, CA 95215		INDIVIDUAL	SCHOLARSHIP	430
Total . . . . . ► 3a				19,600



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DINO PIAZZA 4980 BEAR CREEK ROAD LODI, CA 95240		INDIVIDUAL	SCHOLARSHIP	320
GINA DAMILANO POST OFFICE BOX 4261 STOCKTON, CA 95204		INDIVIDUAL	SCHOLARSHIP	300
LEXIS CIRILLO 5149 BLUE COURT FAIRFIELD, CA 95534		INDIVIDUAL	SCHOLARSHIP	840
LOGAN ANDRES 2408 MUIRFIELD DRIVE LODI, CA 95242		INDIVIDUAL	SCHOLARSHIP	560
SARAH PIAZZA 4980 BEAR CREEK ROAD LODI, CA 95240		INDIVIDUAL	SCHOLARSHIP	320
<b>Total . . . . .</b> ► <b>3a</b>				19,600



**TY 2016 Accounting Fees Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	715	715		



## TY 2016 Investments - Other Schedule

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MS 1,500 EDISON INTERNATIONAL	AT COST	9,000	107,985
MS 125 EQUITY COMWLTH COM SH BEN	AT COST	10,499	3,780
MS 700 PG&E CORPORATION	AT COST	8,872	42,539
MS 500 SEMPRA ENERGY	AT COST	11,507	50,320
MS 1,450 AMERIGAS PARTNERS LP	AT COST		69,484
MS 700 HAWAIIAN ELECTRIC IND	AT COST	13,298	23,149
MS 5 FIVE STAR QUALITY CAR	AT COST		14
MS 300 SHS BANK OF AMERICA	AT COST	13,824	6,630
MS 300 SHS CHEVRON	AT COST	18,718	35,310
MS 300 SHS EXXON MOBIL CORP	AT COST	18,688	27,078
MS 300 SHS GENERAL ELECTRIC	AT COST	10,624	9,480
MS 500 SHS MICROSOFT CORP	AT COST	14,241	31,070



**TY 2016 Land, Etc.  
Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	6,779	6,779		



**TY 2016 Other Assets Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNALLOCATED BASIS ADJUSTMENT	-13,023	-13,023	
ROUNDING			



**TY 2016 Other Expenses Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS SPECIAL EVENTS				
EVENT EXPENSES	13,044		13,044	
EXPENSES				
FILING FEES	35	35		
INSURANCE	1,083			
MAILINGS POSTAGE & SHIPPING	438			
OFFICE SUPPLIES	140	140		



**TY 2016 Other Income Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MEMBERSHIP DUES	8,316		8,316
VARIOUS SPECIAL EVENTS	19,205		19,205
MISCELLANEOUS INCOME	150		150
AMERIGAS PARTNERS	1,216		1,216



**TY 2016 Other Liabilities Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Description	Beginning of Year - Book Value	End of Year - Book Value
MS 1,450 AMERIGAS PARTNERS LP	2,579	6,786



**TY 2016 Other Professional Fees Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	95	95		



**TY 2016 Taxes Schedule**

**Name:** SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA COMPAGNIA BERSAGLIERI 2

**EIN:** 94-6082539

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT TAXES/LICENSES	156	156		



**Societa Italiana di Mutuo Soccorso Della Campagna**  
**Bersaglieri No. 2**  
**P.O. Box 4261 Stockton, Ca 95204**

**Application for Scholarship**

Date:

1. In addition to this application, review "Scholarship Grant Procedure."
2. The applicant needs to fill out this application only once.  
This application can be turned in any time during the first semester that the applicant is applying. The application can be turned in with the first semester transcripts or separately during the semester.
3. Transcripts must be turned in within six weeks of the end of the first semester and within six weeks of all following semesters which the applicant applies. Mail the transcripts to the P.O. Box listed above.
4. The applications and transcripts will be reviewed and distribution of funds will occur in February and July. Review "Scholarship Grant Procedures," specifically section 1 (D) for the criteria for the amount of each scholarship.

Student's Name\_\_\_\_\_

Address\_\_\_\_\_

Telephone\_\_\_\_\_Social Security Number\_\_\_\_\_

Name of College or University\_\_\_\_\_

Address\_\_\_\_\_

Year Student began or will begin at College or University\_\_\_\_\_

Units currently completed towards Bachelor's  
degree\_\_\_\_\_

Expected date of graduation or completion of Bachelor's

Degree\_\_\_\_\_

over



Answer the following questions that apply to you. Use the space provided or use a separate piece of paper. Limit your answers to one page.

1. Are you majoring in Italian language and/or culture or Italian-American culture. If so, explain briefly.

2. Are you studying Italian language and/or culture or Italian-American culture in any classes you will be enrolled in? If so, explain briefly.

3. Do you belong to or participate in any Italian/American organizations on campus? If so, explain.

4. Do you belong to or participate in any Italian/American organizations or activities off campus? If so, explain.

5. Would you be willing to volunteer to work at a fund raiser or Italian-American cultural activity that the Bersalgieri organization sponsors?



**Exhibit "C" to Form 1023  
Scholarship Grant Procedures**

**SOCIETA ITALIANA DI MUTUO SOCCORSO  
DELLA CAMPAGNIA BERSAGLIERI NO. 2**

Pursuant to Section 4945(g) of the Internal Revenue Code and Section 53.4945-4 of Treasury Regulations, the following are the procedures of the SOCIETA ITALIANA DI MUTUO SOCCORSO DELLA CAMPAGNIA BERSAGLIERI NO. 2 ("Societa Italiana") in the awarding of scholarships to individuals.

**1. The Selection Process -- Candidates for Grants.**

In the case of grants to individuals, selection of grantees is made by the Societa Italiana for the purpose of assisting full-time citizen students, for specified educational, artistic, or trade institutions, in the United States, who are committed to gaining an education, artistic ability, or trade (technical) training they could otherwise not afford to attain. The scholarships will be made available on an annual or more frequent basis to students who have evidenced scholastic, artistic, or trade (technical) ability.

Throughout the year, selected educational institutions may be informed of the current year's scholarship program and encouraged to provide a list of those students in need of aid for the following school year. Further, once every year an advertisement will be placed in a publication of general circulation indicating the availability of grants.

Individual grantees will be selected from a group of qualified candidates. The group of persons who select recipients are not in a position to derive a private benefit, directly or indirectly, if certain potential grantees are selected over others.

**(A) How Solicited.**

Advertisements will be made with regards to the availability of the scholarships. Further, specific educational institutions may be informed of the availability of the scholarships. Said educational institutions will not be institutions that discriminate based on race, religion, ethnicity, gender, and such institutions will administer policies that are in conformity with federal public policy. Further, said educational institutions will forward qualified applicants based on the standards above, and the Foundation will make the final determinations as to who will be awarded a scholarship. Lastly, in the solicitation of grants, the advertisement will contain the requirements for being eligible to receive said scholarship.



## Exhibit "C"

Page 2

### (B) How Selected.

Applicants are required to submit a complete biographical record and supporting material, including a report on their academic careers and professional goals, if applicable, a detailed statement of their training plans, if applicable, a statement of their plans and commitments after the completion of their degree, if applicable; and letters of reference (which include recommendations from instructors and others), and a brief narrative of why they are in need of the grant. Further, in order to be considered for the grant the individual must devote at least 40 hours of service to the Organization in order to learn about the Italian heritage and appreciate its significance on today's society.

The specific criteria which the Board shall consider include past academic or artistic achievement, career potential, moral character, community service, extracurricular activities, leadership qualities, and a candidate's desire to return to San Joaquin County after the completion of their education to help further the prosperity of San Joaquin County. The applicant must also convince the Foundation of its financial need for the scholarship funds. Lastly, the Board will consider the time devoted to advancing the Societa Italiana's purpose.

### (C) Screening Board.

There is a preliminary screening of all candidates by the Board of Directors, or a subcommittee appointed by same, which could include the educational institution's Scholarship Committee. The field is generally narrowed to approximately 10-15 of the most qualified candidates, and the number of grants given out depends on the prior years earnings of the Societa Italiana. The applications for these candidates are reviewed by the President and Secretary and final recipients are chosen by the Board of Directors. Neither employees of the Societa Italiana nor "disqualified persons" are eligible for grants.

### (D) Amount of Awards.

The amount of each scholarship will differ each year depending on the net income of the Societa Italiana, the amount of contributions it receives, and the amount set aside by the Societa Italiana for its Scholarship Program each year. The Societa Italiana intends to distribute as much of the net income of the Organization as is fiscally responsible keeping in mind the desire to have these scholarships as perpetual awards for many generations to come. Therefore, it is the intent of the Societa Italiana to not distribute principal but rather to accumulate principal to increase the yearly net income for distribution.

The scholarships are to be utilized by the recipient for tuition, room, board, books, laboratory and other fees associated with the academic, artistic, or trade (technical) endeavors, but excludes personal expenses.



**2. Terms and Conditions Under Which the Societa Italiana Makes Individual Grants.**

The terms and conditions of each grant to an individual are contained in a letter sent to each recipient of such a grant, a copy of which is attached. The recipient is required to communicate its acceptance thereof by a letter in writing to the Societa Italiana. Terms and conditions include: specific purpose of the scholarship, its duration, the total amount of the grant, requirements for confirmation of the expenditure for the scholarships stated purpose, including due dates for such confirmation.

Grantees are expected to pursue an education which is consistent with the educational purposes for which the Societa Italiana is organized. In each case, it is stipulated that a renewal of the grant for any succeeding period is contingent upon evidence of adequate performance at the time of review.

**3. Procedure for Exercising Supervision Over Individual Grants.**

With respect to individual scholarships, the Societa Italiana arranges to receive a report of the grantee's courses taken and grades received in each academic period. Such a report must be verified by the educational institution attended by the grantee and is obtained at least once a year. Upon completion of a grantee's study at an educational institution, a final report is also obtained.

The Societa Italiana may not consider it necessary to obtain the foregoing reports if the following conditions are met: First, the grant is a scholarship subject to the provisions of Section 117(a) of the Internal Revenue Code and is to be used for study at an educational institution which normally maintains a regular faculty and curriculum and normally has a regularly organized body of students in attendance at the place where its educational activities are carried on. Second, the Societa Italiana pays the scholarship or fellowship to the educational institution. Third, the educational institution agrees to use the grant funds to defray the recipient's expenses or pay funds to the recipient only if he is enrolled at the educational institution and his standing at such institution is consistent with the purposes and conditions of the grant.

**4. Procedures for Review of Grantee Reports, for Investigation Where Diversion of Grant Funds from Their Specified Purposes is Indicated, and for Recovery of Diverted Grant Funds.**

**(A) Review of Grantee Reports.**

An officer of the Societa Italiana has the responsibility to follow the progress of the individual grant, that is, to review each report submitted by the funded educational institution or person, to make a determination as to whether the grant purposes are being or have been



**Exhibit "C"**

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fulfilled, and to look into any questions requiring further scrutiny or investigation.

(B) Investigation Where Diversion of Grant Funds from their Specified Purposes is Indicated.

Where reports to the Societa Italiana or other information (including failure to submit reports after a reasonable time has elapsed from their due date) indicates that all or any part of grant funds are not being used for the purposes of such grant, the Societa Italiana initiates an investigation. While conducting the investigation, the Societa Italiana withholds further payments to the extent possible until it has determined that no part of the grant has been used for improper purposes, and until any delinquent reports have been submitted.

If the Societa Italiana determines that any part of a grant has been used for improper purposes, the Societa Italiana will take all reasonable and appropriate steps to recover diverted funds or to insure the restoration of diverted funds and the dedication of other grant funds held by the grantee to the purposes being financed by the grant. These steps will include legal action unless such action would in all probability not result in the satisfaction of execution of a judgment.

If the Societa Italiana determines that any part of the grant has been used for improper purposes and the grantee has not previously diverted grant funds to any use not in furtherance of a purpose specified in the grant, the Societa Italiana withholds further payments on the particular grant until (1) it has received the grantee's assurances that future diversions will not occur, (2) any delinquent reports have been submitted, and (3) it has required the grantee to take extraordinary precaution to prevent future diversions from occurring. If the Societa Italiana determines that any part of the grant has been used for improper purposes and the grantee has previously diverted Societa Italiana grant funds, the Societa Italiana withholds further payment until the three conditions of the preceding sentence are met and the diverted funds are in fact recovered or restored.