

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2016****Open to Public  
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation FREITAS FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 19 PALM AVENUE</p> <p>City or town, state or province, country, and ZIP or foreign postal code SAN RAFAEL, CA 94901</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,262,243</p>		<p><b>A</b> Employer identification number 94-6068174</p> <p><b>B</b> Telephone number (see instructions) (415) 453-9433</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method      <input checked="" type="checkbox"/> Cash      <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p>	<p><b>(b)</b> Net investment income</p>	<p><b>(c)</b> Adjusted net income</p>	<p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>
<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 535,869</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p><b>12 Total.</b> Add lines 1 through 11</p>		<p>5,000</p> <p></p> <p>3</p> <p>50,575</p> <p></p> <p>4,572</p> <p>535,869</p> <p></p> <p>4,572</p> <p></p> <p></p> <p>60,150</p>	<p></p> <p></p> <p>3</p> <p>50,575</p> <p></p> <p></p> <p></p> <p></p> <p></p> <p></p> <p>55,150</p>	<p></p>	<p></p>
<p><b>Operating and Administrative Expenses</b></p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p><b>24 Total operating and administrative expenses.</b> Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p><b>26 Total expenses and disbursements.</b> Add lines 24 and 25</p> <p><b>27</b> Subtract line 26 from line 12</p> <p>a <b>Excess of revenue over expenses and disbursements</b></p> <p>b <b>Net investment income</b> (if negative, enter -0-)</p> <p>c <b>Adjusted net income</b> (if negative, enter -0-)</p>		<p>8,900</p> <p></p> <p></p> <p></p> <p>4,568</p> <p>3,265</p> <p>34,684</p> <p>51,417</p> <p>161,000</p> <p>212,417</p> <p>-152,267</p>	<p>0</p> <p></p> <p></p> <p></p> <p>2,284</p> <p>657</p> <p>33,404</p> <p>36,345</p> <p></p> <p>36,345</p> <p></p>	<p></p>	<p>0</p> <p></p> <p></p> <p></p> <p>2,284</p> <p>2,608</p> <p>1,280</p> <p>6,172</p> <p>161,000</p> <p>167,172</p>

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing		52,342	28,990	28,990
	<b>2</b> Savings and temporary cash investments		909,862	825,424	825,424
	<b>3</b> Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	<b>4</b> Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	<b>5</b> Grants receivable				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	<b>7</b> Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	<b>8</b> Inventories for sale or use				
	<b>9</b> Prepaid expenses and deferred charges				
	<b>10a</b> Investments—U S and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule)		257,935	197,052	368,602
	<b>c</b> Investments—corporate bonds (attach schedule)				
	<b>11</b> Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	<b>12</b> Investments—mortgage loans				
	<b>13</b> Investments—other (attach schedule)		1,106,299	1,122,705	1,561,828
	<b>14</b> Land, buildings, and equipment basis ►	477,399			
	Less accumulated depreciation (attach schedule) ►		477,399	477,399	477,399
	<b>15</b> Other assets (describe ►)				
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		2,803,837	2,651,570	3,262,243
	<b>17</b> Accounts payable and accrued expenses				
	<b>18</b> Grants payable				
	<b>19</b> Deferred revenue				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule)				
	<b>22</b> Other liabilities (describe ►)				
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)		0	0	
	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted		2,772,920	2,651,570	
	<b>25</b> Temporarily restricted		30,917	0	
	<b>26</b> Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds				
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)		2,803,837	2,651,570	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)		2,803,837	2,651,570	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	2,803,837
<b>2</b> Enter amount from Part I, line 27a		<b>2</b>	-152,267
<b>3</b> Other increases not included in line 2 (itemize) ►		<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3		<b>4</b>	2,651,570
<b>5</b> Decreases not included in line 2 (itemize) ►		<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		<b>6</b>	2,651,570

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,572	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	171,304	2,877,041	0 059542
2014	159,689	3,002,365	0 053188
2013	429,890	3,009,992	0 142821
2012	107,336	2,813,992	0 038144
2011	135,311	2,909,630	0 046505
<b>2 Total</b> of line 1, column (d)			0 340200
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 068040
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			2,721,966
<b>5 Multiply</b> line 4 by line 3			185,203
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			188
<b>7 Add</b> lines 5 and 6			185,391
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			167,172

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	376
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	376
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,027
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,027
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	4,651
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	4,651	Refunded ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)?  <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►NANCY FREITAS LAMBERT	Telephone no ►(415) 453-9433	
Located at ►19 PALM DRIVE SAN RAFAEL CA			ZIP+4 ►94901
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
		Yes No
1a	During the year did the foundation (either directly or indirectly)	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c <input type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b <input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ► 0

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,841,390
b	Average of monthly cash balances. . . . .	1b	922,027
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	2,763,417
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,763,417
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	41,451
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,721,966
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	136,098

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	136,098
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	376
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	376
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	135,722
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	135,722
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	135,722

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	167,172
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	167,172
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	167,172
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

1 Distributable amount for 2016 from Part XI, line 7

2 Undistributed income, if any, as of the end of 2016

a Enter amount for 2015 only. . . . .

b Total for prior years 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3 Excess distributions carryover, if any, to 2016

a From 2011. . . . .

b From 2012. . . . .

c From 2013. . . . . 141,086

d From 2014. . . . . 14,651

e From 2015. . . . . 27,505

f Total of lines 3a through e. . . . .

4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 167,172

a Applied to 2015, but not more than line 2a

b Applied to undistributed income of prior years (Election required—see instructions). . . . .

c Treated as distributions out of corpus (Election required—see instructions). . . . .

d Applied to 2016 distributable amount. . . . .

e Remaining amount distributed out of corpus

5 Excess distributions carryover applied to 2016  
(If an amount appears in column (d), the same amount must be shown in column (a) )

6 Enter the net total of each column as indicated below:

a Corpus Add lines 3f, 4c, and 4e Subtract line 5

b Prior years' undistributed income Subtract line 4b from line 2b . . . . .

c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .

d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .

e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .

f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .

7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .

8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .

9 **Excess distributions carryover to 2017.**  
Subtract lines 7 and 8 from line 6a . . . . .

10 Analysis of line 9

a Excess from 2012. . . . .

b Excess from 2013. . . . . 141,086

c Excess from 2014. . . . . 14,651

d Excess from 2015. . . . . 27,505

e Excess from 2016. . . . . 31,450

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
				135,722
			0	
		0		
	183,242			
			0	
		0		
				135,722
		31,450		
		0		0
	214,692			
			0	
		0		
				0
		0		
			0	
		214,692		

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	3	
<b>4 Dividends and interest from securities.</b>			14	50,575	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property.					
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	4,572	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>		0		55,150	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>			13		55,150

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CALIFORNIA RES CORP	P	2015-12-30	2016-04-06
ISHARES MSCI EAFE	P	2015-08-25	2016-02-23
ISHARES MSCI EMERGING	P	2015-08-25	2016-02-25
ISHARES US ENERGY	P	2015-12-30	2016-02-23
ISHARES TELECOMM	P	2015-08-25	2016-02-08
SELECT SECTOR SPDR	P	2016-09-22	2016-09-22
HONEYWELL INTL	P	2014-08-29	2016-02-08
ISHARES MSCI EAFE	P	2014-10-02	2016-02-23
ISHARES MSCI EMERGING	P	2013-03-11	2016-02-25
ISHARES US TELECOMM	P	2014-03-17	2016-02-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
27		28	-1
18,331		20,503	-2,172
28,442		35,819	-7,377
110,389		117,625	-7,236
4,785		5,070	-285
25		25	0
502		476	26
48,454		56,008	-7,554
2,772		4,035	-1,263
10,627		11,746	-1,119

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-2,172
			-7,377
			-7,236
			-285
			0
			26
			-7,554
			-1,263
			-1,119

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ATT	P	2011-06-24	2016-02-05
CALIFORNIA RES CORP	P	2011-06-24	2016-04-06
HONEYWELL INTL	P	2011-06-24	2016-02-08
IBM	P	2011-06-24	2016-03-01
ISHARES IBOXX	P	2011-04-29	2016-07-06
ISHARES MSCI EAFE	P	2012-02-22	2016-02-23
ISHARES MSCI EMERGING	P	2011-12-30	2016-02-25
STATE STREET	P	2012-02-22	2016-07-27
UTILITIES SEL SECT	P	2011-04-29	2016-02-08
VERIZON	P	2011-06-24	2016-02-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
9,729		7,874	1,855
23		32	-9
22,169		11,709	10,460
16,899		16,636	263
95,532		84,462	11,070
92,191		93,551	-1,360
25,007		31,612	-6,605
26,557		17,791	8,766
13,933		9,959	3,974
9,475		6,336	3,139

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,855
			-9
			10,460
			263
			11,070
			-1,360
			-6,605
			8,766
			3,974
			3,139

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH G WRIGHT	BOARD MEMBER 4 00	2,000	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				
DAVID P FREITAS	PRESIDENT 5 00	4,700	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				
NANCY FREITAS LAMBERT	BOARD MEMBER 1 00	200	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				
REV RAY G DECKER	BOARD MEMBER 1 00	200	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				
MEGAN FREITAS NEALE	SECRETARY/TREASURER 3 00	1,700	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				
DIANE FREITAS PHILLIPS	BOARD MEMBER 1 00	100	0	0
19 PALM AVENUE SAN RAFAEL, CA 94901				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CANCER SUPPORT COMMUNITY 3276 MCNUTT AVE PLEASANT HILL, CA 94597	NONE	PUBLIC CHARITY	SUPPORT FOR MEDICAL RESEARCH	5,000
CASA ALLEGRA 35 MITCHELL BLVD STE 8 SAN RAFAEL, CA 94903	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	5,000
COMMUNITY INSTITUTE OF PSYCHOTHERAPY 1330 LINCOLN AVE SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	MEDICAL HELP FOR THE NEEDY	10,000
FRIENDS OF LAFAYETTE LIBRARY 3491 MT DIABLO BLVD LAFAYETTE, CA 94549	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
FRIENDS OF ORINDA LIBRARY 26 ORINDA WAY ORINDA, CA 94563	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	500
<b>Total . . . . .</b>				161,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
HAYWARD YOUTH ACADEMY 127 CHEDA LANE NOVATO, CA 94947	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	5,000
MARIN FOOD BANK 75 DIGITAL DR NOVATO, CA 94949	NONE	PUBLIC CHARITY	FOOD FOR THE NEEDY	7,500
MONUMENT CRISIS CENTER 1990 MARKET ST CONCORD, CA 94520	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	2,500
PACHAMAM'S PATH 5543 PELICAN WAY AUGUSTINE, FL 32080	NONE	PUBLIC CHARITY	TO PROTECT, PROMOTE, AND CULTIVATE ANDEAN CULTURE	2,000
SAN GERONIMO VALLEY COMMUNITY CENTER PO BOX 996 WOODACRE, CA 94901	NONE	PUBLIC CHARITY	COMMUNITY GYM FOR CHILDREN	15,000
<b>Total . . . . .</b>			►	161,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ST MARY'S COLLEGE 1928 SAINT MARYS ROAD MORAGA, CA 94556	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	3,000
ST PHILIP'S FOOD 5038 HYLAND AVE SAN JOSE, CA 95127	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	25,000
ST RAPHAEL'S SCHOOL 1100 FIFTH AVE SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
WEST MARIN COMMUNITY SERVICES 555 NORTHGATE DRIVE SAN RAFAEL, CA 94903	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	5,000
WEST MARIN SENIOR SERVICES PO BOX 791 POINT REYES STATION, CA 94956	NONE	PUBLIC CHARITY	COMMUNITY SERVICES FOR ELDERLY	15,000
<b>Total . . . . .</b>			►	161,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SAN RAFAEL FIRE DEPARTMENT 1039 C ST SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	5,000
MARIN GENERAL HOSPITAL FOUNDATION 250 BON AIR RD GREENBRAE, CA 94904	NONE	PUBLIC CHARITY	MEDICAL SUPPORT	10,000
OKIZU FOUNDATION 83 HAMILTON DR 200 NOVATO, CA 94949	NONE	PUBLIC CHARITY	SUPPORTING FAMILIES WITH CHILDHOOD CANCER	5,000
ROTOCARE CLINIC OF SAN RAFAEL 1033 3RD ST SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	MEDICAL SUPPORT	5,000
CARES COMMUNITY PROJECT PO BOX 1562 SEBASTOPOL, CA 95473	NONE	PUBLIC CHARITY	COMMUNITY SUPPORT	10,000
<b>Total . . . . . ►</b>				161,000
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
INSIGHT PRISON PROJECT 2171 FRANCISCO BLVD E H SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	CORRECTIONAL INSTITUTIONS SUPPORT	2,000
NORTH BAY CHILDREN'S CENTER 932 C ST NOVATO, CA 94949	NONE	PUBLIC CHARITY	EDUCATION SUPPORT	2,500
MERCY HIGH SCHOOL 3250 NINETEENTH AVE SAN FRANCISCO, CA 94132	NONE	PUBLIC CHARITY	EDUCATION SUPPORT	10,000
<b>Total . . . . .</b>				161,000
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** FREITAS FOUNDATION**EIN:** 94-6068174

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ECKHOFF ACCOUNTANCY CORPORATION	4,568	2,284		2,284

## TY 2016 Investments Corporate Stock Schedule

**Name:** FREITAS FOUNDATION

**EIN:** 94-6068174

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MORGAN STANLEY - 106987	197,052	368,602

## TY 2016 Investments - Other Schedule

**Name:** FREITAS FOUNDATION**EIN:** 94-6068174

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MORGAN STANLEY - 106987	AT COST	1,122,705	1,561,828

**TY 2016 Land, Etc.  
Schedule****Name:** FREITAS FOUNDATION**EIN:** 94-6068174

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LAND	477,399	0	477,399	

## TY 2016 Other Expenses Schedule

**Name:** FREITAS FOUNDATION**EIN:** 94-6068174**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/INVESTMENT FEES	33,404	33,404		0
SUPPLIES	500	0		500
PROPERTY MANAGEMENT	780	0		780

## TY 2016 Taxes Schedule

**Name:** FREITAS FOUNDATION**EIN:** 94-6068174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	657	657		0
CALIFORNIA FTB	10	0		10
PROPERTY TAX	2,598	0		2,598