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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

VHF Foundation, Inc.

Number and street (or P.O. box number if mail is not delivered to street address)

126 Oakdale Road

A Employer identification number

94-3435406

City or town, state or province, country, and ZIP or foreign postal code

Newton, MA 02461

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,108,390 **J Accounting method:** Cash Accrual
 (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ► D 1. Foreign organizations, check here . . . ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ►

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities . . .	43299	40861	43299	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	REC 134836	D		
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .	AUG 6 9 2017	134836		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	OCDEN, UT			
Operating and Administrative Expenses	b Less: Cost of goods sold . . .				
	c Gross profit or (loss) (attach schedule) . . .	0		0	
	11 Other income (attach schedule)	1279	1279	1279	
	12 Total. Add lines 1 through 11	179414	176976	44578	
	13 Compensation of officers, directors, trustees, etc.	30000	10000	30000	20000
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	22822	22822	22822	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	677	677	50	50
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	53499	33499	52872	20050
	25 Contributions, gifts, grants paid	113200			113200
	26 Total expenses and disbursements. Add lines 24 and 25	166699	33499	52872	133250
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	12715			
	b Net investment income (if negative, enter -0-) . . .		143477		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	316532	187335	187335
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►	0	0	0
	5	Grants receivable	0	0	00
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	628	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	50042	0	0
	b	Investments—corporate stock (attach schedule)	1143601	1297814	1529108
	c	Investments—corporate bonds (attach schedule)	351268	387955	391947
Liabilities	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1862071	1873104	2108390
	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
Net Assets or Fund Balances	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2035908	2035908	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	(173839)	(161124)	
	30	Total net assets or fund balances (see instructions)	1862069	1874784	
	31	Total liabilities and net assets/fund balances (see instructions)	1862069	1874784	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1862069
2	Enter amount from Part I, line 27a	2	12715
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	1874784
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1874784

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule and explanation					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	134836	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	133223	2207500	.060350
2014	145252	2334907	.06220
2013	132608	2304732	.05755
2012	124783	2199055	.05674
2011	123392	2202920	.05601

2 Total of line 1, column (d)	2	0.29285
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05857
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2054777
5 Multiply line 4 by line 3	5	120348
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1434
7 Add lines 5 and 6	7	121782
8 Enter qualifying distributions from Part XII, line 4	8	133250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)	1	1434
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1501
b	Exempt foreign organizations – tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	1681
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	247
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ► 247 Refunded ►		
		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b	✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Massachusetts	8a	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	No
14	The books are in care of ► Allen Katzoff Located at ► 126 Oakdale Road, Newton, MA	Telephone no. ► 617-965-6994 ZIP+4 ► 02461-1813		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			5b
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Katzoff, 126 Oakdale Road, Newton, MA 02461	President and Director	\$6000	0	0
Joan Leegant, 126 Oakdale Road, Newton, MA 02461	Treasurer, Clerk and Director	\$24,000	0	0
Eliezer Katzoff, 126 Oakdale Road, Newton, MA 02461	Director	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

Part VIII . Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2086068
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2086068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2086068
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31291
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2054777
6	Minimum investment return. Enter 5% of line 5	6	102739

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102739
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1434
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1434
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	101305
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	101305
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	101305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	133250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1434
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	131816

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII . Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				101355
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20 ____ ,20 ____ ,20 ____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	16120			
b From 2012	17364			
c From 2013	21256			
d From 2014	31023			
e From 2015	24102			
f Total of lines 3a through e	109865			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 133250			0	
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				101355
e Remaining amount distributed out of corpus	31895			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	141760			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) .	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	141760			
10 Analysis of line 9:				
a Excess from 2012	17364			
b Excess from 2013	21256			
c Excess from 2014	31023			
d Excess from 2015	24102			
e Excess from 2016	31895			

Part XIV . Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Allen Katzoff % VHF Foundation, Inc., 126 Oakdale Road, Newton, MA 02461. Tel: 617-965-6994

b The form in which applications should be submitted and information and materials they should include:
A letter stating the request and documents supporting such request.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All grantees must have tax-exempt status from the IRS and proof of such exemption.

Part XV . Supplementary Information (continued)**3 . Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached schedule of grants.				
Total				► 3a 113200
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount		(c) Exclusion code
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	43299
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income			18	1279
8	Gain or (loss) from sales of assets other than inventory			18	134836
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)				
13	Total. Add line 12, columns (b), (d), and (e)			13	179414
<i>(See worksheet in line 13 instructions to verify calculations.)</i>					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

7/23/2017 Treasure

Date _____

May the IRS discuss this return with the preparer shown below (see Instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ►		
	Firm's address ►		Phone no.		

990-PF, VHF Foundation, Inc. for calendar year 2016. E.I.N. 94-3435406

SCHEDULES: Part I

Part I, Line 11, Other Income:

Corporate Bond Adjustment = \$1278.99

Part I, Line 16c, Other Professional Fees:

Investment Advisory Services paid to:

Moody Lynn & Co., Investment Counsel

One Boston Place

Boston, MA 02108

Amount paid: 21,056.91

Broker Fees paid to:

State Street Bank, 1200 Crown Colony Drive, Quincy, MA 02169

Amount paid: \$1765.48

Total Other Professional Fees = \$22,822.39

Part I, Line 18, Taxes:

Federal Tax 990PF = \$627.00

MA State Filing Fee = \$50

Total Taxes = \$677.00

Account Holdings
As of December 31, 2016
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STATE STREET.

VHF FOUNDATION
 Account Number: XX-
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Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER SERVICES								
RETAIL								
714,000	Custody Holdings FASTENAL CO	311900104	\$31,982.13	46.980	\$33,543.72	1.59%	\$866.80	2.55%
OTHER CONSUMER SERVICES								
180,000	Custody Holdings FACEBOOK INC-A	30303M102	\$13,467.00	115.050	\$20,709.00	0.98%		
TOTAL CONSUMER SERVICES								
BUSINESS PRODUCTS & SERVICES								
CONTAINERS								
921,000	Custody Holdings NEWELL BRANDS INC	651229106	\$42,331.55	44.650	\$41,122.65	1.95%	\$699.96	1.70%
COMPUTER SERVICES								
28,000	Custody Holdings AMAZON.COM INC	023135106	\$13,373.56	749.870	\$20,996.36	1.00%		
782,000	CUSTODY HOLDINGS MICROSOFT CORP	594918104	42,842.96	62.140	48,593.48	2.30	1,219.92	2.51
OTHER BUSINESS PRODS & SVCS								
598,000	Custody Holdings SYSCO CORP	8718229107	\$27,215.16	55.370	\$33,111.26	1.57%	\$789.36	2.38%
621,000	CUSTODY HOLDINGS WASTE MGMT INC	94106L109	42,145.34	70.910	44,035.11	2.09	1,018.44	2.31
TOTAL BUSINESS PRODUCTS & SERVICES								
CAPITAL GOODS								
ELECTRICAL EQUIPMENT								
1,304,000	Custody Holdings GENERAL ELECTRIC CO	369604103	\$37,720.29	31.600	\$41,206.40	1.95%	\$1,251.84	3.04%
MACHINERY								
302,000	CUSTODY HOLDINGS THERMO FISHER SCIENTIFIC INC	883556102	\$40,092.62	141.100	\$42,612.20	2.02%	\$181.20	0.42%



VHF FOUNDATION
Account Number: XX-████████
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Account Holdings
As of December 31, 2016
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Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CAPITAL GOODS (Continued)								
AEROSPACE & DEFENSE								
160,000	Custody Holdings LOCKHEED MARTIN CORP	539830109	\$35,712.59	249,940	\$39,980.40	1.90%	\$1,164.80	2.91%
370,000	RAYTHEON CO	75511507	43,418.01	142,000	52,540.00	2.49	1,084.10	2.06
428,000	UNITED TECHNOLOGIES CORP	913017109	41,388.97	108,620	46,917.36	2.23	1,129.92	2.41
COMPUTER & BUSINESS EQUIPMENT								
344,000	Custody Holdings APPLE INC	037833100	\$39,696.77	115,820	\$39,842.08	1.89%	\$784.32	1.97%
TOTAL CAPITAL GOODS								
INDUSTRIAL ELECTRONICS								
SEMICONDUCTORS								
541,000	Custody Holdings TEXAS INSTRUMENTS INC	882508104	\$35,433.00	72,970	\$39,476.77	1.87%	\$1,082.00	2.74%
TOTAL INDUSTRIAL ELECTRONICS								
ENERGY								
OIL-INTEGRATED								
417,000	Custody Holdings CHEVRON CORP	168764100	\$42,990.95	117,700	\$49,080.90	2.33%	\$1,801.44	3.67%
375,000	EXXON MOBIL CORP	30231G102	13,132.70	90,260	33,847.50	1.61	1,125.00	3.32
OTHER ENERGY								
350,000	Custody Holdings APACHE CORP	037411105	\$22,327.10	63,470	\$22,214.50	1.06%	\$350.00	1.58%
297,000	PHILLIPS 66	718546104	22,672.36	86,410	25,663.77	1.22	748.44	2.92
TOTAL ENERGY								
					\$130,806.67	6.21%	\$4,024.88	





STATE STREET.

VHF FOUNDATION
Account Number: XX-*4*Account Holdings
As of December 31, 2016
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EQUITIES (Continued)

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
BASIC INDUSTRIES								
CHEMICALS - MAJOR								
291,000	Custody Holdings AIR PRODUCTS & CHEMICALS INC	009153106	\$38,085.30	143.820	\$41,851.62	1.99%	\$1,001.04	2.39%
TOTAL BASIC INDUSTRIES								
TRANSPORTATION								
AIR TRANSPORTATION								
178,000	Custody Holdings FEDEX CORP	31428X106	\$29,584.49	186.200	\$33,143.60	1.57%	\$284.80	0.86%
OTHER TRANSPORTATION								
365,000	Custody Holdings UNION PACIFIC CORP	907818108	\$29,028.40	103.680	\$37,843.20	1.79%	\$883.30	2.33%
202,000	UNITED PARCEL SERVICE INC-B	911312106	21,157.78	114.640	23,157.28	1.10	630.24	2.72
TOTAL TRANSPORTATION								
FINANCIAL BANKS								
Custody Holdings								
3,059,000	BANK OF AMERICA CORP	060505104	\$60,098.19	22.100	\$67,603.90	3.21%	\$917.70	1.36%
417,000	FIRST REPUBLIC BANK/SAN FRAN	33616C100	31,719.56	92.140	38,422.38	1.82	266.88	0.68
928,000	US BANCORP	902973304	40,325.68	51.370	47,671.36	2.26	1,039.36	2.18
INSURANCE								
Custody Holdings								
343,000	TRAVELERS COS INC	89417E109	\$35,290.41	122.420	\$41,990.06	1.99%	\$919.24	2.19%
OTHER FINANCIAL								
Custody Holdings								
850,000	JP MORGAN CHASE & CO	46625H100	\$58,950.29	86.290	\$73,346.50	3.48%	\$1,632.00	2.22%
308,000	MASTERCARD INC-A	57636Q104	11,362.73	103.250	31,801.00	1.51	271.04	0.85

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
FINANCIAL (Continued)								
REIT	Custody Holdings							
1,563,000	BLACKSTONE MORTGAGE TRU CL A	08267W100	\$44,807.78	30.070	\$46,698.71	2.21%	\$3,861.44	8.25%
	TOTAL FINANCIAL							
MUTUAL FUNDS								
EQUITY MUTUAL FUNDS								
Custody Holdings								
548,000	ISHARES RUSSELL 2000 VALUE ETF	464287630	\$61,763.22	118.940	\$65,179.12	3.09%	\$1,136.00	1.74%
1,272,000	SPPDR METALS & MINING ETF	78464A755	42,835.62	30.410	38,681.52	1.83	394.32	1.02
852,000	WISDOMTREE JAPAN HEDGED EQUITY FUND	97717W851	42,918.63	49.540	42,208.08	2.00	835.81	1.98
FOREIGN EQUITY MUTUAL FUNDS								
Custody Holdings								
1,039,000	WISDOMTREE INDIA EARNINGS FUND	97717W422	\$19,765.10	20.200	\$20,987.80	1.00%	\$219.23	1.04%
	TOTAL MUTUAL FUNDS							
OTHER ASSETS								
Custody Holdings								
70,000	ALPHABET INC/CA-CL A	02079K305	\$26,646.30	792.450	\$55,471.50	2.63%		
	TOTAL OTHER ASSETS							
	TOTAL EQUITIES							
FOREIGN ASSETS								
EQUITIES								
Custody Holdings								
251,000	MEDTRONIC PLC	G5960L103	\$18,668.27	71.230	\$17,878.73	0.85%	\$431.72	2.41%
248,000	CHUBB LTD	H1467.104	31,437.97	132.120	32,765.76	1.56		
	TOTAL EQUITIES							
	TOTAL FOREIGN ASSETS							
	TOTAL ACCOUNT HOLDINGS							



Account Activity

December 1, 2016 - December 31, 2016

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STATE STREET.VHF FOUNDATION
Account Number: XX-XXXXXX-*pb*

Posting Date	Trade Date	Activity	Description	Cash Amount	Commission
Beginning Cash Value 12/01/16		Income	PHILLIPS 66 0.63 USD/SHARE ON 297 SHARES DUE 12/1/16	\$0.00	
12/01/16		Disbursement	CASH DISBURSEMENT PAID TO BANK OF AMERICA, N.A. ACH TRANSFER TO CHECKING PAID FOR VHF FOUNDATION	500.00-	
12/01/16		Disbursement	DISBURSEMENT TO ALLEN KATZOFF FOR DIRECTOR'S FEES CASH DISBURSEMENT PAID TO BANK OF AMERICA, N.A. ACH TRANSFER TO CHECKING	2,000.00-	
12/01/16	11/30/16	Income Purchase	PAID FOR VHF FOUNDATION DISBURSEMENT TO JOAN LEEGANT FOR DIRECTOR'S FEES DREYFUS TREAS PRIME CASH MGT INS 761 ISHARES RUSSELL 2000 VALUE ETF	6.80	30.30
12/05/16		Income	170 SHARES AT 115.0631 USD Broker: PERSHING LLC	19,567.53-	19,567.53-
12/06/16	12/01/16	Sold	JOHNSON & JOHNSON 0.80 USD/SHARE ON 385 SHARES DUE 12/6/16 MASTERBOARD INC-A	11.36	308.00
12/06/16		Income	284 SHARES AT 99.6746 USD Broker: PERSHING LLC	28,295.61	28,295.61
12/07/16		Income	1SHARES TIPS BOND ETF 0.243722 USD/SHARE ON 394 SHARES DUE 12/7/16	96.03	
12/07/16		Income	ISHARES 3-7 YEAR TREASURY BOND ETF 0.13078 USD/SHARE ON 411 SHARES DUE 12/7/16	53.75	
12/07/16	12/02/16	Purchase	NEWELL BRANDS INC 921 SHARES AT 45.9226 USD Broker: MERRILL LYNCH-PROGRAM TRADING	36.84	42,331.55-
12/08/16		Income	MICROSOFT CORP 0.39 USD/SHARE ON 782 SHARES DUE 12/8/16	304.98	
12/09/16		Income	EXXON MOBIL CORP 0.75 USD/SHARE ON 375 SHARES DUE 12/9/16	281.25	
12/09/16		Income	SPDR BLOOMBERG BARCLAYS S/T CORP ETF 0.044024 USD/SHARE ON 1,800 SHARES DUE 12/9/16	79.24	
12/12/16		Income	UNITED TECHNOLOGIES CORP 0.66 USD/SHARE ON 428 SHARES DUE 12/10/16	282.48	
12/12/16		Income	CHEVRON CORP 1.08 USD/SHARE ON 417 SHARES DUE 12/12/16	450.36	

Account Activity

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STATE STREET.



VHF FOUNDATION
Account Number: XX-
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Posting Date	Trade Date	Activity	Description	Cash Amount	Commission
12/12/16	12/07/16	Purchase	SPDR METALS & MINING ETF 1,272 SHARES AT 33.6358 USD Broker: MERRILL LYNCH-PROGRAM TRADING	50.88	42,835.62-/-
12/12/16	12/07/16	Sold	VANGUARD FTSE EMERGING MARKETS ETF 561 SHARES AT 36.6297 USD Broker: MORGAN STANLEY SMITH BARNEY	22.44	20,526.37-/-
12/12/16	12/07/16	Sold	ETF ISHARES GOLDTRUST 4,849 SHARES AT 11.3147 USD Broker: CONVERGEX LLC	54,660.82	54,660.82-/-
12/12/16	12/07/16	Purchase	WISDOMTREE JAPAN HEDGED EQUITY FUND 406 SHARES AT 49.9621 USD Broker: COWEN AND COMPANY, LLC	16.24	20,300.05-/-
12/13/16	12/08/16	Purchase	WISDOMTREE JAPAN HEDGED EQUITY FUND 446 SHARES AT 50.6725 USD Broker: OPPENHEIMER & CO. INC.	17.84	22,617.78-/-
12/15/16		Disbursement	CASH DISBURSEMENT PAID TO STATE STREET BOSTON TRANSFER TO CHECKING A/C-SSB	9,500.00-/-	9,500.00-/-
12/15/16			PAID FOR VHF FOUNDATION TRANSFER TO CHECKING ACCOUNT	1,218.75	1,218.75-/-
12/15/16		Income	FNMA (FED NAT MTG) 4.875% 12/15/16 0.024375 USD/\$1 PV ON 50,000 PAR VALUE DUE 12/15/16	50,000.00	50,000.00-/-
12/15/16	12/15/16	Matured	MATURATED 50,000 PAR VALUE OF FNMA (FED NAT MTG) 4.875% 12/15/16	254.61	254.61-/-
12/16/16		Income	WASTE MGMT INC 0.41 USD/SHARE ON 621 SHARES DUE 12/16/16	89.39	89.39-/-
12/27/16		Income	SPDR METALS & MINING ETF 0.070272 USD/SHARE ON 1,272 SHARES DUE 12/27/16	402.59	402.59-/-
12/29/16		Income	ISHARES RUSSELL 2000 VALUE ETF 0.734661 USD/SHARE ON 548 SHARES DUE 12/29/16	51.29	51.29-/-
12/29/16		Income	ISHARES 3-7 YEAR TREASURY BOND ETF 0.124789 USD/SHARE ON 411 SHARES DUE 12/29/16	220.83	220.83-/-
12/29/16		Income	UNION PACIFIC CORP 0.605 USD/SHARE ON 365 SHARES DUE 12/29/16	229.43	229.43-/-
12/30/16		Income	BANK OF AMERICA CORP 0.075 USD/SHARE ON 3,059 SHARES DUE 12/30/16	291.20	291.20-/-
12/30/16		Income	LOCKHEED MARTIN CORP 1.82 USD/SHARE ON 160 SHARES DUE 12/30/16	229.81	229.81-/-
12/30/16		Income	TRAVELERS COS INC 0.67 USD/SHARE ON 343 SHARES DUE 12/30/16	6.60	6.60-/-
12/30/16		Income	WISDOMTREE INDIA EARNINGS FUND 0.00635 USD/SHARE ON 1,039 SHARES DUE 12/30/16		



Account Activity

December 1, 2016 - December 31, 2016
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STATE STREET.



VHF FOUNDATION
Account Number: XX-████████
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Posting Date	Trade Date	Activity	Description	Commission	Cash Amount
12/30/16		Income	WISDOMTREE JAPAN HEDGED EQUITY FUND 0.495567 USD/SHARE ON 852 SHARES DUE 12/30/16	422.23	
		Net Mm Trades	TOTAL NET MONEY MARKET TRANSACTIONS	671.30	
		Ending Cash Value			\$0.00

100

VHF Foundation EIN 94-3435406, 2016 Capital Gains & Losses, Part IV							
Date				Units	Cost	Proceeds	Profit/Loss
5-Jan-16	SOLD	BANK OF AMERICA CORP BROKER FEE: \$50.61		1,267	22,822.47	20,740.41	-2,082.06
6-Jan-16	SOLD	AIR PRODUCTS & CHEMICALS INC BROKER FEE: \$1.00		111	16,194.64	13,825.35	-2,369.29
6-Jan-16	SOLD	NETFLIX INC BROKER FEE: \$4.32 SHORT TERM		108	12,261.56	11,343.15	-918.41
7-Jan-16	SOLD	AIR PRODUCTS & CHEMICALS INC BROKER FEE: \$1.00		207	27,471.20	24,845.81	-2,625.39
7-Jan-16	SOLD	ECOLAB INC BROKER FEE: \$11.36 SHORT TERM		284	32,859.51	30,347.23	-2,512.28
13-Jan-16	SOLD	GENERAL ELECTRIC CO BROKER FEE: \$3.20 SHORT TERM		80	2,154.30	2,300.56	146.26
13-Jan-16	SOLD	THE PRICELINE GROUP INC BROKER FEE: \$0.00		14	11,822.74	15,328.26	3,505.52
14-Jan-16	SOLD	LOWES COS INC BROKER FEE: \$12.24 LONG TERM		306	17,193.13	20,890.57	3,697.44
19-Jan-16	SOLD	PAYPAL HOLDINGS INC BROKER FEE: \$23.40		585	22,027.94	18,832.91	-3,195.03
20-Jan-16	SOLD	NETFLIX INC BROKER FEE: \$7.80 SHORT TERM		195	22,138.94	20,973.71	-1,165.23
20-Jan-16	SOLD	NEWELL RUBBERMAID INC BROKER FEE: \$34.00		871	34,526.51	30,437.23	-4,089.28
3-Feb-16	SOLD	BLACKROCK INC BROKER FEE: \$1.56 LONG TERM		39	7,404.01	11,319.15	3,915.14
11-Feb-16	SOLD	VANGUARD FTSE DEVELOPED MARKETS ETF		1,115	41,975.52	35,898.54	-6,076.98
11-Feb-16	SOLD	MASTERCARD INC-A BROKER FEE: \$6.00 LONG TERM		150	5,533.80	12,219.60	6,685.80
2-Mar-16	SOLD	TEVA PHARM IND'S ADR BROKER FEE: \$14.92		373	20,515.41	20,927.04	411.63
8-Mar-16	SOLD	AMGEN INC BROKER FEE: \$3.68 SHORT TERM		92	14,231.88	13,375.59	-856.29
8-Mar-16	SOLD	NIKE INC-B BROKER FEE: \$2.64 LONG TERM		66	2,959.83	3,965.16	1,005.33
9-Mar-16	SOLD	MASTERCARD INC-A BROKER FEE: \$8.32 LONG TERM		208	7,673.53	18,163.35	10,489.82
10-Mar-16	SOLD	AMGEN INC BROKER FEE: \$7.00 SHORT TERM		175	27,071.52	24,983.90	-2,087.62
10-Mar-16	SOLD	EXXON MOBIL CORP BROKER FEE: \$4.00 LONG TERM		100	3,674.00	8,125.82	4,451.82
16-Mar-16	SOLD	DISNEY (THE WALT) COMPANY DEL BROKER		55	4,614.03	5,419.42	805.39
7-Apr-16	SOLD	MOSAIC CO/THE-WI BROKER FEE: \$30.48 SHORT TERM		762	21,576.94	18,725.21	-2,851.73
11-Apr-16	SOLD	NIKE INC-B BROKER FEE: \$14.00 LONG TERM		350	15,696.08	20,619.10	4,923.02
12-Apr-16	SOLD	TJX COMPANIES INC BROKER FEE: \$12.08 SHORT TERM		302	21,148.97	22,881.71	1,732.74
29-Apr-16	SOLD	CELGENE CORP BROKER FEE: \$15.60 LONG TERM		390	12,922.73	40,186.01	27,263.28
2-May-16	SOLD	APPLE INC BROKER FEE: \$7.32 LONG TERM		183	21,254.67	17,120.68	-4,133.99
3-May-16	SOLD	CUMMINS INC BROKER FEE: \$7.40 SHORT TERM		185	17,896.55	21,920.19	4,023.64
3-May-16	SOLD	IBM CORP BROKER FEE: \$2.80 SHORT TERM		70	10,649.92	10,068.22	-581.70
3-May-16	SOLD	WELLS FARGO & CO BROKER FEE: \$15.20 SHORT TERM		380	21,211.92	18,929.86	-2,282.06
4-May-16	SOLD	CUMMINS INC BROKER FEE: \$12.00 SHORT TERM		300	27,535.45	34,326.75	6,791.30
9-May-16	SOLD	UNION PACIFIC CORP BROKER FEE: \$11.88 SHORT TERM		297	24,511.96	25,177.65	665.69
11-May-16	SOLD	APPLE INC BROKER FEE: \$8.92 SHORT TERM		223	23,454.05	20,691.89	-2,762.16
11-May-16	SOLD	DISNEY (THE WALT) COMPANY DEL BROKER		120	10,066.97	12,235.33	2,168.36
10-Jun-16	SOLD	VANGUARD FTSE DEVELOPED MARKETS ETF		614	22,836.66	22,084.24	-752.42
10-Jun-16	SOLD	BLACKROCK INC BROKER FEE: \$2.00 LONG TERM		50	9,492.33	17,390.60	7,898.27
14-Jun-16	SOLD	NESTLE SA SPONSORED ADR BROKER FEE: \$1.00		463	35,104.47	33,616.40	-1,488.07
16-Jun-16	SOLD	MARRIOTT INTERNATIONAL INC-A BROKER FEE: \$0.00		306	21,345.92	19,834.73	-1,511.19
24-Jun-16	SOLD	IBM CORP BROKER FEE: \$5.76 SHORT TERM		144	21,908.40	21,525.37	-383.03
24-Jun-16	SOLD	ILLINOIS TOOL WORKS INC BROKER FEE: \$13.00		346	28,889.38	35,084.77	6,195.39
24-Jun-16	SOLD	VANGUARD FTSE EMERGING MARKETS ETF		620	21,444.68	20,841.83	-602.85

VHF Foundation EIN 94-3435406, 2016 Capital Gains & Losses, Part IV							
Date			Units	Cost	Proceeds	Profit/Loss	
27-Jun-16	SOLD	QUALCOMM INC BROKER FEE: \$22.92 SHORT	573	31,702.54	29,236.40	-2,466.14	
15-Jul-16	SOLD	ISHARES 20+ YEAR TREASURY BOND ETF BROKER FEE: \$1.00	281	33,590.71	38,948.00	5,357.29	
20-Jul-16	SOLD	SPDR GOLD TRUST BROKER FEE: \$4.56 SHORT	114	14,792.79	14,331.77	-461.02	
30-Aug-16	SOLD	WHITEWAVE FOODS CO-A BROKER FEE: \$25.00	625	11,897.81	34,599.44	22,701.63	
30-Aug-16	SOLD	ISHARES 20+ YEAR TREASURY BOND ETF BROKER FEE: \$1.00	75	8,064.12	10,485.27	2,421.15	
8-Sep-16	SOLD	HOME DEPOT INC BROKER FEE: \$6.92 SHORT	173	21,417.35	22,711.72	1,294.37	
9-Sep-16	SOLD	SYSCO CORP BROKER FEE: \$12.28 SHORT TERM	307	14,061.37	15,630.75	1,569.38	
9-Sep-16	SOLD	VERIZON COMMUNICATIONS INC BROKER FEE: \$1.00	1,124	59,296.78	58,248.34	-1,048.44	
9-Sep-16	SOLD	HOME DEPOT INC BROKER FEE: \$3.08 LONG	77	8,953.34	9,977.53	1,024.19	
12-Sep-16	SOLD	WELLS FARGO & CO BROKER FEE: \$33.16 LONG	829	40,888.35	39,893.76	-994.59	
13-Sep-16	SOLD	CATERPILLAR INC BROKER FEE: \$10.64 SHORT	266	22,151.10	21,293.80	-857.30	
13-Sep-16	SOLD	ISHARES 20+ YEAR TREASURY BOND ETF BROKER FEE: \$1.00	150	16,068.24	20,044.06	3,975.82	
13-Sep-16	SOLD	HOME DEPOT INC BROKER FEE: \$6.40 LONG	160	18,604.33	20,284.96	1,680.63	
29-Sep-16	SOLD	FACEBOOK INC-A BROKER FEE: \$3.00 LONG	75	6,434.30	9,574.19	3,139.89	
4-Oct-16	SOLD	WALGREENS BOOTS ALLIANCE BROKER FEE: \$1.00	406	20,189.53	32,565.56	12,376.03	
7-Oct-16	SOLD	VERSUM MATERIALS INC SHORT TERM LOSS	0.5	12.02	11.48	-0.54	
11-Oct-16	SOLD	MEDTRONIC PLC BROKER FEE: \$8.08 LONG TERM	202	15,023.87	16,727.48	1,703.61	
12-Oct-16	SOLD	MEDTRONIC PLC BROKER FEE: \$4.40 LONG TERM	110	8,181.32	9,207.11	1,025.79	
28-Oct-16	SOLD	BALL CORP BROKER FEE: \$10.28 SHORT TERM	257	21,060.89	19,939.50	-1,121.39	
1-Nov-16	SOLD	VERSUM MATERIALS INC BROKER FEE: \$5.80	145	3,380.49	3,220.54	-159.95	
1-Nov-16	SOLD	DISNEY (THE WALT) COMPANY DEL BROKER FEE: \$1.00	197	16,526.60	18,194.01	1,667.41	
10-Nov-16	SOLD	VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$1.00	843	31,865.40	30,336.97	-1,528.43	
10-Nov-16	SOLD	FACEBOOK INC-A BROKER FEE: \$9.24 LONG	231	19,148.22	26,857.66	7,709.44	
11-Nov-16	SOLD	ETF ISHARES GOLDTRUST BROKER FEE: \$34.00	861	10,228.51	10,206.33	-22.18	
14-Nov-16	SOLD	AMAZON.COM INC BROKER FEE: \$0.68 LONG	17	8,119.66	12,391.89	4,272.23	
14-Nov-16	SOLD	WISDOMTREE INDIA EARNINGS FUND BROKER FEE: \$1.00	990	21,039.93	19,742.94	-1,296.99	
15-Nov-16	SOLD	APPLE INC BROKER FEE: \$0.20 SHORT TERM	5	576.99	534.03	-42.96	
15-Nov-16	SOLD	FACEBOOK INC-A BROKER FEE: \$2.92 LONG	73	5,461.62	8,577.86	3,116.24	
17-Nov-16	SOLD	ETF ISHARES GOLDTRUST BROKER FEE: \$46.00	1,169	13,440.49	13,679.69	239.20	
1-Dec-16	SOLD	MASTERCARD INC-A BROKER FEE: \$11.36 LONG	284	10,477.32	28,295.61	17,818.29	
7-Dec-16	SOLD	ETF ISHARES GOLDTRUST BROKER FEE: \$193.00	4,849	53,663.10	54,669.82	1,006.72	
7-Dec-16	SOLD	VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$1.00	561	21,205.80	20,526.37	-679.43	
15-Dec-16	MATURED	FNMA (FED NAT MTG) 4.875% 12/15/16	50,000	50,032.69	50,000.00	-32.69	

Part XV, 990PF, E.I.N. 94-3435406
VHF Foundation 2015 Grants

Philmont Beautification, Inc.
PO Box 1072
Philmont, NY 12565
Purpose: Hunger relief
Grant: \$1,200

Sudbury Valley School
2 Winch Street
Framingham, MA 01701
Purpose: Education
Grant: \$10,000

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: \$15,000

New Israel Fund
6 East 39th St, Suite 301
New York, NY 10016-011
Purpose: Human rights
Grant: \$12,000

Acupuncturists Without Borders
3538 Anderson Avenue SE
Albuquerque, NM 87106
Purpose: Health care
Grant: \$3,000

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: \$30,000

Salem Harvest
P.O. Box 483
Salem, OR 97308
Purpose: Hunger relief
Grant: \$5,000

Mitzvah Circle Foundation

P.O. Box 2130

Blue Bell, PA 19422

Purpose: Hunger relief

Grant: \$10,000

Boston Area Gleaners

240 Beaver Street

Waltham, MA 02452

Purpose: Hunger relief

Grant: \$7,500

Salvation Farms Inc.

PO Box 1174

Morrisville, VT 05661

Purpose: Hunger relief

Grant: \$10,000

The Good People Fund

384 Wyoming Avenue

Millburn, NJ 07041-2127

Purpose: Humanitarian work

Grant: \$5,000

Pro Publica

155 Avenue of the Americas

13th Floor

New York, NY 10013

Purpose: Journalism

Grant: \$2,500

New Israel Fund

6 East 39th St, Suite 301

New York, NY 10016-011

Purpose: Human rights

Grant: \$2,000

TOTAL GRANTS = \$113,200