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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		24,416.	43,262.	43,262.
2	Savings and temporary cash investments		71,239.	89,430.	89,430.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations	STMT 9			
b	Investments - corporate stock		1,684,151.	1,592,312.	1,769,877.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►	1,967,501.			
	Less accumulated depreciation ►	370,729.	1,605,642.	1,596,772.	3,843,171.
15	Other assets (describe ►	STATEMENT 10)		20,196.	23,561.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,405,644.	3,345,337.
					5,769,301.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)			0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
27	Capital stock, trust principal, or current funds		4,131,428.	4,131,428.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		<725,784.	<786,091.	
30	Total net assets or fund balances		3,405,644.	3,345,337.	
31	Total liabilities and net assets/fund balances		3,405,644.	3,345,337.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,405,644.
2	Enter amount from Part I, line 27a	2	<60,307. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,345,337.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,345,337.

Form 990-PF (2016)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	833,516.	765,197.			68,319.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					68,319.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		68,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	174,415.	4,474,883.	.038976
2014	155,217.	4,456,672.	.034828
2013	277,876.	4,220,200.	.065844
2012	200,749.	4,223,313.	.047534
2011	264,949.	4,334,680.	.061123

2 Total of line 1, column (d)

2 .248305

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .049661

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 5,624,971.

5 Multiply line 4 by line 3

5 279,342.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,869.

7 Add lines 5 and 6

7 281,211.

8 Enter qualifying distributions from Part XII, line 4

8 247,376.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	3,738.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,738.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3	Add lines 1 and 2		5	3,738.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments:</b>			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,000.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,000.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	262.	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/> N/A	<input checked="" type="checkbox"/> Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	<input type="checkbox"/> HI	<input type="checkbox"/> HI
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Form 990-PF (2016)

## Part VII-A | Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>STANLEY TOGIKAWA</u> Located at ► <u>2020 VANCOUVER DRIVE, HONOLULU, HI</u>	Telephone no. ► <u>808-284-5413</u>	ZIP+4 ► <u>96822</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A 2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	N/A 3b	
► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A 4a	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	N/A 4b	

Form 990-PF (2016)

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ► 

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes  No

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A

7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY TOGIKAWA 3165 OAHU AVENUE HONOLULU, HI 96822	PRESIDENT 1.00	0.	0.	0.
CLYDE KAKIUCHI 2131 DATE ST #103 HONOLULU, HI 96826	VICE-PRESIDENT 0.25	0.	0.	0.
DANETTE KONG 1258 KOKO HEAD AVE HONOLULU, HI 96815	SECRETARY 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2016)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 THE ORGANIZATION PROVIDES FINANCIAL AID TO HAWAII STUDENTS AT SOUTHERN BAPTIST THEOLOGICAL SEMINARIES	68,918.
2 THE ORGANIZATION PROVIDES FINANCIAL SUPPORT TO RETREATS, CAMPS, YOUTH ACTIVITIES, AND MINISTRY WORK THAT WILL SPREAD THE GOSPEL	178,458.
3	
4	

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		► 0.

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Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 1,787,416.
b Average of monthly cash balances	1b 114,175.
c Fair market value of all other assets	1c 3,809,039.
d Total (add lines 1a, b, and c)	1d 5,710,630.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 5,710,630.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 85,659.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 5,624,971.
6 Minimum investment return. Enter 5% of line 5	6 281,249.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 281,249.
2a Tax on investment income for 2016 from Part VI, line 5	2a 3,738.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 3,738.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 277,511.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 277,511.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 277,511.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 247,376.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 247,376.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 247,376.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				277,511.
2 Undistributed income, if any, as of the end of 2016			148,456.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 247,376.			148,456.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				98,920.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				178,591.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GOLDEN GATE BAPTIST SEMINARY 201 SEMINARY DRIVE MILL VALLEY, CA 94941	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	21,680.
HAWAII BAPTIST ACADEMY 21 BATES STREET HONOLULU, HI 96822	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	25,000.
HAWAII MISSION ACADEMY 1415 MAKIKI ST HONOLULU, HI 96814	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	0.
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY 120 S WINGATE ST WAKE FOREST, NC 27587	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	0.
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUISVILLE, KY 40280	NONE	TAX-EXEMPT	FINANCIAL AID TO STUDENTS	11,688.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 247,376.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** · **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Date \_\_\_\_\_

Date \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>PETER K. MATSUMOTO, CPA</b>	Preparer's signature 	Date <b>3/20/17</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P00229365</b>
	Firm's name ► <b>PETER K. MATSUMOTO, CPA</b>			Firm's EIN ► <b>20-3108947</b>	
	Firm's address ► <b>P.O. BOX 26479 HONOLULU, HI 96825</b>			Phone no. <b>808-371-9394</b>	

## SHIRAKI MEMORIAL FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a MORGAN STANLEY #043321 ST COVERED			P	VARIOUS	VARIOUS
b MORGAN STANLEY #043321 LT COVERED			P	VARIOUS	VARIOUS
c MORGAN STANLEY #043321 LT NON COVERED			P	VARIOUS	VARIOUS
d MORGAN STANLEY #043355 ST COVERED			P	VARIOUS	VARIOUS
e MORGAN STANLEY #043355 LT COVERED			P	VARIOUS	VARIOUS
f MORGAN STANLEY #043355 LT NON COVERED			P	VARIOUS	VARIOUS
g MORGAN STANLEY #043356 ST COVERED			P	VARIOUS	VARIOUS
h MORGAN STANLEY #043356 ST NON COVERED			P	VARIOUS	VARIOUS
i MORGAN STANLEY #043356 LT COVERED			P	VARIOUS	VARIOUS
j MORGAN STANLEY #043356 LT NON COVERED			P	VARIOUS	VARIOUS
k MORGAN STANLEY #043357 ST COVERED			P	VARIOUS	VARIOUS
l MORGAN STANLEY #043357 ST NON COVERED			P	VARIOUS	VARIOUS
m MORGAN STANLEY #043357 LT COVERED			P	VARIOUS	VARIOUS
n MORGAN STANLEY #043357 LT NON COVERED			P	VARIOUS	VARIOUS
o					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 91,027.		80,651.	10,376.
b 227,512.		216,850.	10,662.
c 311.		246.	65.
d 25,168.		25,405.	<237. >
e 93,757.		90,569.	3,188.
f 57,187.		42,691.	14,496.
g 32,672.		40,937.	<8,265. >
h 36.		2.	34.
i 90,035.		77,085.	12,950.
j 24,028.		16,289.	7,739.
k 39,535.		42,626.	<3,091. >
l 995.		995.	0.
m 143,057.		123,034.	20,023.
n 8,196.		7,817.	379.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,376.
b			10,662.
c			65.
d			<237. >
e			3,188.
f			14,496.
g			<8,265. >
h			34.
i			12,950.
j			7,739.
k			<3,091. >
l			0.
m			20,023.
n			379.
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	68,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

823591  
04-01-16

## SHIRAKI MEMORIAL FOUNDATION

94-3274547

**Part XV** **Supplementary Information**

### **3 Grants and Contributions Paid During the Year (Continuation)**

**Total from continuation sheets**

189.008

623631  
04-01-16

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY DEAN WITTER	7,269.	7,269.	
TOTAL TO PART I, LINE 3	7,269.	7,269.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANELY DEAN WITTER	30,280.	0.	30,280.	30,280.	
TO PART I, LINE 4	30,280.	0.	30,280.	30,280.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL, HONOLULU, HAWAII	1	198,166.
TOTAL TO FORM 990-PF, PART I, LINE 5A		198,166.

## FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL - UTILITIES		23,788.	
RENTAL - TAXES		17,695.	
RENTAL - ACCOUNTING FEES		1,859.	
RENTAL - REPAIRS & MAINTENANCE		10,424.	
RENTAL - MANAGEMENT & OTHER FEES		15,790.	
RENTAL - DEPRECIATION		8,870.	

## SHIRAKI MEMORIAL FOUNDATION

94-3274547

RENTAL - ADVERTISING	0.
RENTAL - SMALL APPLIANCES	2,294.
RENTAL - MISCELLANEOUS	2,889.
- SUBTOTAL -	1
	83,609.
TOTAL RENTAL EXPENSES	83,609.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B	114,557.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,859.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,859.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	536.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	536.	0.		0.

FORM 990-PF	TAXES	STATEMENT 7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	4,000.	4,000.		0.
TO FORM 990-PF, PG 1, LN 18	4,000.	4,000.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	3,390.	0.		0.
INVESTMENT FEES	29,517.	29,517.		0.
AUTO	1,874.	0.		0.
RENTAL - UTILITIES	23,788.	23,788.		0.
RENTAL - TAXES	17,695.	17,695.		0.
RENTAL - ACCOUNTING FEES	1,859.	1,859.		0.
RENTAL - REPAIRS & MAINTENANCE	10,424.	10,424.		0.
RENTAL - MANAGEMENT & OTHER FEES	15,790.	15,790.		0.
RENTAL - ADVERTISING	0.	0.		0.
RENTAL - SMALL APPLIANCES	2,294.	2,294.		0.
RENTAL - MISCELLANEOUS	2,889.	2,889.		0.
TO FORM 990-PF, PG 1, LN 23	109,520.	104,256.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY DEAN WITTER	1,592,312.	1,769,877.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,592,312.	1,769,877.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TRUST ACCOUNT DEPOSITS	17,800.	21,165.	21,165.
	2,396.	2,396.	2,396.
TO FORM 990-PF, PART II, LINE 15	20,196.	23,561.	23,561.

SHIRAKI MEMORIAL FOUNDATION  
2016 Form 990-PF

EIN: 94-3274547

SUPPORTING SCHEDULE

2016 Form 990-PF

Part I - Analysis of Revenue and Expenses  
Line 19 - Depreciation and depletion

Description	Date Acquired	Basis	Prior Accum. Depr.	Method	Life	Current Depr.
Land - 2241 Citron/2240 Date	7/1/1997	661800				
Land - 707 Olokele	7/1/1997	565600				
Land - 2020 Vancouver Drive	5/1/2001	268481				
Land - Vacant LA (Meridian)	7/1/1997	26554				
Land - Vacant LA (Base)	7/1/1997	4366				
2241 Citron/2240 Date	7/1/1997	95,728	66,856	SL	27.5	3,481
707 Olokele	7/1/1997	127,141	85,337	SL	27.5	4,623
2240 Date Improvements	7/1/1997	3,171	2,127	SL	27.5	115
Auto	3/1/2001	2,500	2,500	SL	3	-
2020 Vancouver Drive	5/1/2001	197,830	197,830	SL	12.5	-
Furniture	1/11/2002	2,000	2,000	SL	7	-
2240 Date Paving	3/11/2004	12,330	5,207	SL	15	651
			<u>1,967,501</u>	<u>361,857</u>		<u>8,870</u>

2016 Form 990-PF

Part XV - Supplementary Information  
Line 2b - The form in which applications should be submitted and information and materials they should include:

Applications by students for financial aid should be submitted to the seminary they are attending. The application should identify the applicant's name, address, and disclosure that he/she is a resident of Hawaii and attend a Southern Baptist Church. Other requirements will depend on each Theological Seminary's respective requirement.

**SHIRAKI MEMORIAL FOUNDATION**  
2016 Form 990-PF  
PAGE 2, PART II, LINE 14 STATEMENT

**EIN: 94-3274547**

<u>LINE 14b - DESCRIPTION OF LAND, BUILDINGS, AND EQUIPMENT</u>	<u>COST/OTHER BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
AUTO	2,500	2,500	-
BUILDINGS	436,200	366,229	69,971
FURNITURE	2,000	2,000	-
LAND	<u>1,526,801</u>	<u>-</u>	<u>1,526,801</u>
<b>TOTAL</b>	<b>1,967,501</b>	<b>370,729</b>	<b>1,596,772</b>

**SHIRAKI MEMORIAL FOUNDATION**

**EIN: 94-3274547**

2016 Form 990-PF

PAGE 10, PART XV, LINE 2b FORM WHICH APPLICATION SHOULD BE SUBMITTED

SOUTHERN BAPTIST SEMINARIES WILL INTERVIEW THE STUDENTS FROM HAWAII AND  
MAKE A DECISION REGARDING THE STUDENT'S ACCEPTANCE INTO THE SEMINARY  
PROGRAM

ONCE THE STUDENT IS ACCEPTED INTO THE PROGRAM, THE SEMINARY WILL REMIT TO  
SHIRAKI FOUNDATION ALL OF THE CRITERIA MET BY THE STUDENT  
THE TRUSTEES OF SHIRAKI FOUNDATION WILL MEET TO DETERMINE THE AMOUNT OF  
QUALIFYING SCHOLARSHIP THE FOUNDATION WILL PROVIDE TO THE SEMINARY

GIFTS MADE TO THE HAWAII BAPTIST ACADEMY FOUNDATION ARE MADE ANNUALLY.  
THE SHIRAKI FOUNDATION IS COMMITTED TO THE SUPPORT OF THE HAWAII BAPTIST  
ACADEMY

GIFTS MADE TO ORGANIZATIONS THAT SPREAD THE GOSPEL OF THE LORD ARE BASED  
ON NEED AND REQUESTS MADE TO THE SHIRAKI FOUNDATION. THE BOARD OF  
TRUSTEES MEET TO DISCUSS FUNDING OF PROGRAMS TO SPREAD THE GOSPEL