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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation CLEO FOUNDATION		A Employer identification number 94-3269201	
Number and street (or P O box number if mail is not delivered to street address) 1660 BUSH ST		B Telephone number (see instructions) (415) 561-6540	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,125,860		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,321	53,321		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-93,761			
	b Gross sales price for all assets on line 6a 3,892,547				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-40,440	53,321			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,046	4,228		2,114
	c Other professional fees (attach schedule)	41,593	20,032		19,166
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	641			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	171	25		83
	24 Total operating and administrative expenses. Add lines 13 through 23	49,451	24,285		21,363
	25 Contributions, gifts, grants paid	121,000			121,000
26 Total expenses and disbursements. Add lines 24 and 25	170,451	24,285		142,363	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-210,891				
b Net investment income (if negative, enter -0-)		29,036			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	130,203	246,758	246,758
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,681	2,227	2,227
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,319,674	2,228,635	2,228,635
	c Investments—corporate bonds (attach schedule)	671,656	631,672	631,672
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	☞ 29,537	☞ 16,568	☞ 16,568	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,153,751	3,125,860	3,125,860	
Liabilities	17 Accounts payable and accrued expenses	4,820		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	4,820	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,148,931	3,125,860	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,148,931	3,125,860		
31 Total liabilities and net assets/fund balances (see instructions) .	3,153,751	3,125,860		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,148,931
2 Enter amount from Part I, line 27a	2	-210,891
3 Other increases not included in line 2 (itemize) ▶ _____	3	187,820
4 Add lines 1, 2, and 3	4	3,125,860
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,125,860

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-93,761
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-53,749

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	150,289	3,217,763	0 04671
2014	152,205	3,210,838	0 04740
2013	135,219	2,942,701	0 04595
2012	140,562	2,779,187	0 05058
2011	186,889	2,947,036	0 06342
2 Total of line 1, column (d)			2 0 254054
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050811
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,039,979
5 Multiply line 4 by line 3			5 154,464
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 290
7 Add lines 5 and 6			7 154,754
8 Enter qualifying distributions from Part XII, line 4			8 142,363

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 2,227.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www pfs-llc net/foundations/cleo-foundation 13 Yes
14 The books are in care of PACIFIC FNDN SERVICES LLC Telephone no (415) 561-6540
Located at 1660 BUSH ST-STE 300 SAN FRANCISCO CA ZIP+4 94109
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL W CASEY 1660 BUSH ST-STE 300 SAN FRANCISCO, CA 94109	President 1 00	0		
PATRICK HEALY 1660 BUSH ST-STE 300 SAN FRANCISCO, CA 94109	TREAS/SECY 1 00	0		
STEPHANIE HOLBROOK 1660 BUSH ST-STE 300 SAN FRANCISCO, CA 94109	BOARD MEMBER 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,968,337
b	Average of monthly cash balances.	1b	117,936
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,086,273
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,086,273
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,039,979
6	Minimum investment return. Enter 5% of line 5.	6	151,999

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	151,999
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	581
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	581
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	151,418
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	151,418
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	151,418

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	142,363
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	142,363
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	142,363

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				151,418
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	5,722			
b From 2012.	7,203			
c From 2013.				
d From 2014.	2,476			
e From 2015.				
f Total of lines 3a through e.	15,401			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>142,363</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				142,363
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	9,055			9,055
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,346			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,346			
10 Analysis of line 9				
a Excess from 2012.	3,870			
b Excess from 2013.				
c Excess from 2014.	2,476			
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JESSI MISSLIN
1660 BUSH ST-STE 300
SAN FRANCISCO, CA 94109
(415) 561-6540
JMISSLIN@PFS-LLC NET

b The form in which applications should be submitted and information and materials they should include

FOR GUIDELINES AND MORE INFORMATION ABOUT THIS FOUNDATION, SEE [HTTPS //www pfs-llc net/foundations/cleo-foundation](https://www.pfs-llc.net/foundations/cleo-foundation)

c Any submission deadlines

SEE FORM AND CONTENT ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE FORM AND CONTENT ABOVE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	121,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ST CAPITAL GAIN DIVIDENDS	P	2016-01-01	2016-01-01
LT CAPITAL GAIN DIVIDENDS	P	2001-01-01	2016-01-01
1741 431 Fidelity Blue Chip Gwth	P	2001-01-01	2016-02-05
3515 861 AB Large Cap Growth	P	2001-01-01	2016-04-06
643 799 American Century Select Fund Inv	P	2001-01-01	2016-05-05
8836 103 Brown Advisory ADV	P	2001-01-01	2016-12-05
873 44 Fund X Flexible	P	2012-10-18	2016-06-30
1928 952 Fund X Flexible	P	2012-10-08	2016-12-19
1062 Ishares S&P 500 Growth ETF IV	P	2014-10-06	2016-05-05
5483 642 Parnassus Endeavor FD Parwx	P	2001-01-01	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,662			2,662
40,926			40,926
103,433		117,570	-14,137
133,251		140,315	-7,064
35,460		37,671	-2,211
145,972		145,312	660
24,500		26,047	-1,547
54,300		60,058	-5,758
121,322		112,880	8,442
149,758		159,026	-9,268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,662
			40,926
			-14,137
			-7,064
			-2,211
			660
			-1,547
			-5,758
			8,442
			-9,268

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1781 599 Parnassus Fund	P	2001-01-01	2016-02-05
676 Powershares QQQ Trust	P	2001-01-01	2016-05-05
745 327 T Rowe Price New America	P	2001-01-01	2016-03-04
9051 346 Vanguard FTSE Social Index Fund	P	2001-01-01	2016-02-05
8903 513 Vanguard FTSE Social Index Fund	P	2001-01-01	2016-04-06
192 Vanguard Mega Cap Growth	P	2014-12-09	2016-03-04
4275 537 Vanguard US Growth Fund	P	2001-01-01	2016-03-04
1491 698 AMG Yacktman Focused FD Inst	P	2016-03-04	2016-08-03
1505 344 AMG Yacktman Focused FD S	P	2016-07-06	2016-10-05
3644 003 Calvert Emrg Mkts Eqty	P	2016-09-06	2016-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,995		87,796	-23,801
70,983		64,627	6,356
28,864		34,168	-5,304
108,229		118,405	-10,176
116,968		119,653	-2,685
15,412		15,671	-259
120,417		134,603	-14,186
32,166		29,784	2,382
32,410		31,642	768
44,225		47,700	-3,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23,801
			6,356
			-5,304
			-10,176
			-2,685
			-259
			-14,186
			2,382
			768
			-3,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4608 72 Calvert Small CAP FD A CCVAX	P	2016-01-01	2016-03-04
359 312 Conestoga Small Cap	P	2016-07-06	2016-11-03
12725 543 Federated Strategic	P	2016-01-01	2016-09-06
348 671 Harbor Cap Appreciation Fund	P	2016-01-01	2016-03-04
85 983 Harbor Cap Appreciation Fund	P	2016-01-08	2016-04-08
3020 286 Hartford Gwth Oppty	P	2016-01-01	2016-02-05
1316 085 Hennessy Focus FD	P	2016-01-01	2016-01-08
4277 39 Invesco Summit FD CL Y	P	2016-01-01	2016-02-05
275 Ishares Cohen and Steersreit ETF	P	2016-06-30	2016-10-05
1366 Ishares Core High Dividend	P	2016-01-01	2016-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,114		103,786	-12,672
12,914		13,086	-172
80,528		78,202	2,326
18,895		21,890	-2,995
4,816		4,726	90
104,537		129,725	-25,188
85,348		89,684	-4,336
60,201		76,335	-16,134
27,309		29,668	-2,359
109,033		105,001	4,032

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,672
			-172
			2,326
			-2,995
			90
			-25,188
			-4,336
			-16,134
			-2,359
			4,032

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
615 Ishares Edge MSCI	P	2016-03-04	2016-06-03
1494 Ishares Edge MSCI	P	2018-02-05	2016-09-06
446 Ishares MSCI AI Cnt	P	2016-09-06	2016-12-06
312 Ishares North Amrn Tech	P	2016-01-01	2016-03-04
52 Ishares North Amrn Tech Soft	P	2016-06-06	2016-07-06
1387 Ishares US Home	P	2016-01-01	2016-01-08
251 Ishares US Utilities	P	2016-01-01	2016-09-06
255 35 Janus Enterprise FD Cl	P	2016-03-04	2016-10-05
3476 411 Janus Fund CL	P	2016-01-01	2016-02-05
834 988 Janus Research	P	2015-12-17	2016-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,656		40,015	1,641
116,924		99,160	17,764
25,386		27,224	-1,838
29,997		32,689	-2,692
5,456		5,579	-123
33,686		38,803	-5,117
31,398		30,642	756
24,327		21,610	2,717
108,499		130,861	-22,362
32,999		37,909	-4,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,641
			17,764
			-1,838
			-2,692
			-123
			-5,117
			756
			2,717
			-22,362
			-4,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2905 235 Jensen Quality Growth FD CL	P	2016-01-01	2016-12-06
627 825 JPMorgan Small Cap Value	P	2016-01-01	2016-11-21
7653 779 Lazard Global Listed Infrastructure	P	2016-01-01	2016-06-03
588 31 Mairs and Power Gwth FD	P	2016-01-01	2016-11-03
1663 815 Matthews Japan FD	P	2016-01-08	2016-04-08
1217 08 Matthews Pacific Tiger FD Inv	P	2016-09-06	2016-12-06
134 626 MFS Mass Inv Growth	P	2016-04-08	2016-08-03
701 536 Oppenheimer Global Oppty FD CI	P	2016-05-05	2016-12-06
267 62 Oppenheimer Intl Small Mid Company A	P	2016-01-01	2016-07-06
921 495 Oppenheimer Intl Small Mid Company Y	P	2016-01-01	2016-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116,475		101,873	14,602
17,937		16,424	1,513
104,908		101,231	3,677
65,554		66,312	-758
31,662		29,949	1,713
29,173		32,386	-3,213
3,364		3,183	181
34,554		30,654	3,900
9,578		9,578	
32,753		33,284	-531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,602
			1,513
			3,677
			-758
			1,713
			-3,213
			181
			3,900
			-531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
341 419 Parnassus Fund	P	2016-01-01	2016-02-05
1190 527 Parnassus Mid Cap Fd	P	2016-01-01	2016-12-06
5152 059 Pax Ellevest GBL Womens	P	2016-01-01	2016-08-03
2510 071 Pax Gbl Environmental Mkts Indvl	P	2016-01-01	2016-08-05
1257 Powershares S&P 500	P	2016-03-04	2016-09-06
2721 Powershares S&P 500 Low Volat ETF	P	2016-02-05	2016-10-05
5219 729 PX ESG Beta Quality	P	2016-01-01	2016-09-06
624 Select Sector UTI	P	2016-01-01	2016-09-06
388 SPDR Fund Consumer	P	2016-01-01	2016-06-06
482 SPDR Fund Consumer XLP	P	2016-01-08	2016-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,264		14,602	-2,338
34,536		30,584	3,952
106,314		104,044	2,270
32,556		30,776	1,780
32,182		29,926	2,256
110,361		101,240	9,121
97,480		90,807	6,673
31,296		29,854	1,442
30,759		30,339	420
26,206		23,722	2,484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,338
			3,952
			2,270
			1,780
			2,256
			9,121
			6,673
			1,442
			420
			2,484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
200 SPDR S&P Dividend ETF	P	2016-04-06	2016-11-21
1144 SPDR S&P Dividend ETF	P	2016-04-06	2016-11-21
880 SPDR S&P Regional	P	2015-12-07	2016-01-08
1453 391 T Rowe Price Blue Chip Growth	P	2016-01-08	2016-04-08
86 947 T Rowe Price Div Gwth Adv CI	P	2016-01-01	2016-10-05
2267 67 T Rowe Price Gwth Stock FD	P	2016-01-01	2016-02-05
1273 067 TCW Select Equities	P	2016-01-01	2016-03-04
1231 Vaneck Vectors Gold	P	2016-06-06	2016-12-02
850 Vanguard FTSE Emerging Markets	P	2016-09-06	2016-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,920		15,938	982
96,773		91,162	5,611
34,032		38,635	-4,603
98,936		97,751	1,185
3,205		3,168	37
103,970		127,807	-23,837
31,484		37,271	-5,787
26,313		31,338	-5,025
30,726		32,947	-2,221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			982
			5,611
			-4,603
			1,185
			37
			-23,837
			-5,787
			-5,025
			-2,221

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chronicle Season of Sharing Fund PO Box 44740 SAN FRANCISCO, CA 94144	N/A	PC	GENERAL SUPPORT OF THE SEASON OF SHARING FUND	2,500
Foundation Center 312 Sutter Street Suite 606 SAN FRANCISCO, CA 94108	N/A	PC	GENERAL OPERATING SUPPORT FOR FOUNDATION CENTER WEST	1,000
AIM HIGH FOR HIGHSCHOOL PO BOX 410715 SAN FRANCISCO, CA 94141	N/A	PC	GENERAL OPERATING SUPPORT	15,000
EDGEWOOD CTR FOR CHILDREN FAMILIES 1801 VICENTE ST SAN FRANCISCO, CA 94116	N/A	PC	SUPPORT FOR CAMP EDGEWOOD	10,000
JACOBS HEART CHILDRENS CANCER SUPPO 680 WEST BEACH ST WATSONVILLE, CA 95076	N/A	PC	GENERAL OPERATING SUPPORT	20,000
LIFE LEARNING ACADEMY 651 8TH ST TREASURE ISLAND SAN FRANCISCO, CA 94130	N/A	PC	GENERAL OPERATING SUPPORT	17,500
PIE RANCH PO BOX 363 PESCADERO, CA 94060	N/A	PC	GENERAL OPERATING SUPPORT	15,000
SPONSORS FOR EDUCATIONAL OPPORTUNIT 2030 HARRISON ST 3RD FL SAN FRANCISCO, CA 94110	N/A	PC	GENERAL OPERATING SUPPORT	15,000
VENTANA WILDERNESS ALLIANCE PO BOX 506 SANTA CRUZ, CA 95061	N/A	PC	SUPPORT THE YOUTH IN WILDERNESS PROGRAM	15,000
WATSONVILLE WETLANDS WATCH PO BOX 1239 FREEDOM, CA 95019	N/A	PC	SUPPORT THE WETLAND STEWARDS PROGRAM	10,000
Total ▶				121,000
3a				

TY 2016 Accounting Fees Schedule**Name:** CLEO FOUNDATION**EIN:** 94-3269201**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,955	1,773	0	887
FOUNDATION MANAGEMENT	4,091	2,455	0	1,227

TY 2016 Other Assets Schedule**Name:** CLEO FOUNDATION**EIN:** 94-3269201**Software ID:** 16000303**Software Version:** 2016v3.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND INCOME RECEIVABLE	29,537	16,568	16,568

TY 2016 Other Expenses Schedule**Name:** CLEO FOUNDATION**EIN:** 94-3269201**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOARD EXPENSES	138			83
BANK CHARGES	33	25		

TY 2016 Other Professional Fees Schedule**Name:** CLEO FOUNDATION**EIN:** 94-3269201**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION MANAGEMENT FEES	23,957	2,396	0	19,166
INVESTMENT MANAGEMENT FEES	17,636	17,636	0	0

TY 2016 Taxes Schedule**Name:** CLEO FOUNDATION**EIN:** 94-3269201**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	581			
FRANCHISE TAX BOARD	10			
ATTY GENL-REGISTRY OF CHARITABLE TRUSTS	50			

CLEO FOUNDATION
EIN: 94-3269201
INVESTMENTS - CORPORATE STOCK & BONDS
FORM 990-PF, PAGE 2, PART II
LINES 10b AND 10c

Security Name	Shares	Cost	Market Value
<u>Investments - Corporate Stock (Line 10b):</u>			
AB Discovery	4,454 948	102,675 92	98,053 41
American Beacon Small	557.092	15,229.86	14,879.93
American Century Equity	13,935 178	110,107 28	122,768 92
Ariel Fund	1,032 018	65,989 04	66,389 72
Artisan Global Oppty Inv	1,477 590	31,973 19	30,187 16
Artisan Value FD	4,469 090	54,046 83	61,762 82
Calvert Lrg Cap Social Index	6,801 204	131,941 99	127,930 65
Calvert Small Cap	1,998 124	50,684 70	50,972 14
Clipper Fund	1,109 813	120,532 55	120,658 87
Dodge & Cox Global	6,589 322	74,421 28	78,478 83
Dodge & Cox Stock Fund	373 466	71,435 11	68,829 78
Hodges Fund Retail HDPMX	594 251	28,339 83	27,834 72
iShares MSCI Emerging Markets ETF EEM	228 000	8,285 35	7,982 28
Ishares MSCI KJLD 400	1,513 000	116,782 29	124,640 94
iShares Russell 200	320.000	32,431.35	38,060.80
Ishares S&P Mid Cap 400	176 000	23,726 71	25,556 96
iShares S&P Small Cap 600 ETF	265 000	31,335 36	37,102 65
iShares Select Dividend	1,325 000	105,160 95	117,355 25
iShares Transportation Average ETF	58 000	9,830 18	9,444 72
Janus Global Tech	952 995	23,221 72	21,833 12
Jhancock Classic Value	965 439	28,833 33	28,248 75
JP Morgan Small Cap	955 442	28,407 43	28,625 04
Oakmark Fund	173 350	12,022 22	12,564 41
Oppenheimer Mid Cap Val	2,168 818	113,748 42	119,935 64
Parnassus Endeavor Fd	1,851 730	58,652 22	61,125 61
Parnassus Endeavor Fd	3,786 789	121,602 26	124,926 17
Parnassus Mid Cap Fund	3,258 660	79,309 49	94,077 51
Powershs High Yield PEY Exchg Trade	2,512 000	33,627 55	42,528 16
PrimeCap Odyssey Growth	3,942 040	115,584 70	112,900 03
SPDR S&P Emerging MRKT	543.000	23,761.68	21,567.96
SPDR S&P Regional	495 000	26,252 61	27,507 15
Steward Global Eqty Incm	4,288 476	117,226 03	124,966 19
Touchstone Premium	12,430 006	107,665 23	109,384 05
Vaneck Vectors	464 000	29,500 43	33,240 96
Wisdomtree Small Cap	439 000	30,400 92	36,314 08
TOTALS - LINE 10b		<u>2,134,746.01</u>	<u>2,228,635.36</u>
<u>Investments - Corporate Bonds (Line 10c):</u>			
FundX Flexible Income	22,156 15	675,946 74	631,671 69
TOTALS - LINE 10c		<u>675,946.74</u>	<u>631,671.69</u>
TOTAL INVESTMENTS		<u>2,810,692.75</u>	<u>2,860,307.05</u>