Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
WALKLING MEMORIAL TRUST

A Employer identification number
94-3166048

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1588

B Telephone number (see instructions)
(360) 582-3801

City or town, state or province, country, and ZIP or foreign postal code
PORT ANGELES, WA 98362

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,639,674

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12	12		
	4	Dividends and interest from securities	60,932	60,932		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			2,912	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-27,952			
	12	**Total.** Add lines 1 through 11	32,992	60,944	2,912	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,750	2,750		
	c	Other professional fees (attach schedule)	28,610	24,830	3,780	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	327	302	25	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,945		1,255	690
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,632	27,882	5,060	690
	25	Contributions, gifts, grants paid	101,608			101,608
	26	**Total expenses and disbursements.** Add lines 24 and 25	135,240	27,882	5,060	102,298
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-102,248			
	b	**Net investment income** (if negative, enter -0-)		33,062		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
1	Cash—non-interest-bearing	4,816	4,290	4,290
2	Savings and temporary cash investments	91,668	55,248	55,248
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	7,789	7,789	9,758
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,524,472	2,460,925	2,570,378
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,628,745	2,528,252	2,639,674
17	Accounts payable and accrued expenses			
18	Grants payable	22,400	24,155	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	22,400	24,155	
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	2,606,345	2,504,097	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,606,345	2,504,097	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,628,745	2,528,252	

(Side labels: Assets — lines 1–16; Liabilities — lines 17–23; Net Assets or Fund Balances — lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,606,345
2	Enter amount from Part I, line 27a	2	-102,248
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,504,097
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,504,097

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-27,593
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	2,912

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	76,846	2,643,086	0 029074
2014	102,211	2,707,378	0 037753
2013	66,033	2,451,237	0 026939
2012	54,432	2,325,589	0 023406
2011	62,539	2,198,930	0 028441

2 Total of line 1, column (d)	2	0 145613
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 029123
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,576,600
5 Multiply line 4 by line 3	5	75,038
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	331
7 Add lines 5 and 6	7	75,369
8 Enter qualifying distributions from Part XII, line 4	8	102,298

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	331
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	331
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	331
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d 69		
7	Total credits and payments Add lines 6a through 6d		7	69
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	262
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0 **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address ▶N/A

14 The books are in care of ▶HOLLY ROCKWELL-IRWIN Telephone no ▶(360) 457-6129

Located at ▶2005 W 7TH ST PORT ANGELES WA ZIP+4 ▶98363

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CHARITABLE GRANT FOR MEDICAL RELATED ACTIVITIESLOCATED IN CLALLAM COUNTY WASHINGTON THROUGH CCPS ANDMEDICAL RELATED SCHOLARSHIPS	47,630
2 EDUCATIONAL COLLEGE SCHOLARSHIPS PAID TO GRADUATES OF PORTANGELES HIGH SCHOOL AND OUTLYING AREAS (22 STUDENTS TOTAL)	22,000
3 CHARITABLE GRANTS TO NON-PROFIT ORGANIZATIONSIN CLALLAM COUNTY, WA (13 ORGANIZATIONS)TO ASSIST WITH NEWPROGRAMS AND CAPITAL IMPROVEMENTS	34,010
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	2,537,750
b	Average of monthly cash balances.		1b	78,088
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	2,615,838
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	2,615,838
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	39,238
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,576,600
6	**Minimum investment return.** Enter 5% of line 5.		6	128,830

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	128,830
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	331		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	331
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	128,499
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	128,499
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	128,499

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	102,298
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	102,298
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	331
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	101,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					128,499
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				128,722	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011.	62,885				
b From 2012.	54,432				
c From 2013.	67,709				
d From 2014.	103,522				
e From 2015.	76,846				
f **Total** of lines 3a through e.		365,394			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 102,298					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					
e Remaining amount distributed out of corpus		102,298			
5 Excess distributions carryover applied to 2016					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		467,692			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				128,722	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					128,499
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		62,885			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		404,807			
10 Analysis of line 9					
a Excess from 2012. . . .	54,432				
b Excess from 2013. . . .	67,709				
c Excess from 2014. . . .	103,522				
d Excess from 2015. . . .	76,846				
e Excess from 2016. . . .	102,298				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HOLLY R IRWIN
PO BOX 1588
PORT ANGELES, WA 98362
(360) 565-6062

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT

c Any submission deadlines

SEE STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				101,608
b *Approved for future payment* FRANKLIN ELEMENTARY 302 FRANCIS STREET PORT ANGELES, WA 98362		NONE	PROGRAM SUPPORT	1,572
SCHOLARSHIPS VARIOUS STUDENTS STUDENTS PORT ANGELES, WA 98362		NONE	SCHOLARSHIPS	22,583
Total . . . . ▶ **3b**				24,155

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities			14	60,932	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				60,944	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 60,944

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
R DUANE WOLFE		2017-05-15		
Firm's name ▶ BURWELL & WOLFE INC PS CPA'S				Firm's EIN ▶
Firm's address ▶ 734 E 1ST ST SUITE A PORT ANGELES, WA 983623630				Phone no (360) 452-1500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1355 73 SH SITEX	P	2007-12-10	2016-10-17
70 225 SH SHYAX	P	2007-12-11	2016-09-14
457 308 SH SHYAX	P	2007-12-11	2016-10-06
5105 423 SH SHYAX	P	2007-12-11	2016-10-17
1941 812 SH SLGAX	P	2007-12-10	2016-10-17
56 18 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-01-14
55 006 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-02-12
53 419 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-03-14
327 792 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-04-04
52 192 SH MULTI-ASSET ACCUM-A	P	2012-04-09	2016-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,544	0	14,584	-1,040
500	0	567	-67
3,293	0	3,695	-402
36,810	0	33,265	3,545
23,826	0	21,435	2,391
500	0	562	-62
500	0	550	-50
500	0	534	-34
3,127	0	3,278	-151
500	0	522	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-1,040
0	0	0	-67
0	0	0	-402
0	0	0	3,545
0	0	0	2,391
0	0	0	-62
0	0	0	-50
0	0	0	-34
0	0	0	-151
0	0	0	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
51 707 SH MULTI-ASSET ACCUM-A	P	2012-04-09	2016-05-13
50 505 SH MULTI-ASSET ACCUM-A	P	2012-04-09	2016-06-14
313 51 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-07-05
48 78 SH MULTI-ASSET ACCUM - A	P	2012-04-09	2016-07-11
48 216 SH MULTI-ASSET ACCUM-A	P	2012-04-09	2016-08-12
49 652 SH MULTI-ASSET ACCUM -A	P	2012-04-09	2016-10-14
1362 993 SH MULTI-SHARE ACCUM - A	P	2012-04-09	2016-11-08
1309 764 SH MULTI-SHARE ACCUM - A	P	2012-04-09	2016-10-17
174 062 SH SLLAX	P	2009-10-05	2016-10-17
10 156 SH SLLAX	P	2009-10-05	2016-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500	0	517	-17
500	0	505	-5
3,198	0	3,135	63
500	0	488	12
500	0	482	18
500	0	497	3
13,616	0	13,629	-13
11,578	0	13,075	-1,497
1,955	0	1,702	253
112	0	99	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-17
0	0	0	-5
0	0	0	63
0	0	0	12
0	0	0	18
0	0	0	3
0	0	0	-13
0	0	0	-1,497
0	0	0	253
0	0	0	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 946 SH SLLAX	P	2009-10-05	2016-11-14
39 904 SH SLLAX	P	2009-10-05	2016-12-14
303 48 SH SUFAX	P	2009-07-06	2016-01-04
857 226 SH INVESCO SMCP VAL Y	P	2015-12-14	2016-05-10
637 156 SH DEUTSCHE GLB INFR A	P	2015-06-24	2016-05-10
481 811 SH DIAMOND SM MDCP I	P	2016-05-10	2016-12-19
91 667 SH JPM VAL ADVTG L	P	2015-06-12	2016-04-14
4662 745 SH JPM VAL ADVTG L	P	2015-06-12	2016-05-10
1365 805 SH LORD ABB S/DUR INC A	P	2015-06-01	2016-05-10
85 0 SH PWRSH QQQ	P	2016-05-10	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500	0	410	90
500	0	390	110
3,089	0	3,035	54
13,870	0	14,290	-420
8,793	0	8,688	105
10,359	0	9,391	968
2,604	0	2,786	-182
133,681	0	141,432	-7,751
5,928	0	5,965	-37
10,220	0	9,098	1,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	90
0	0	0	110
0	0	0	54
0	0	0	-420
0	0	0	105
0	0	0	968
0	0	0	-182
0	0	0	-7,751
0	0	0	-37
0	0	0	1,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
417 316 SH SUNAMR FOC DIV STR A	P	2016-05-10	2016-12-19
869 178 SH TEMPLE GLB BD A	P	2015-05-19	2016-05-10
444 834 SH WF GRW A	P	2015-12-14	2016-05-10
822 949 SH INVESCO SMCP VAL Y	P	2014-07-30	2016-04-14
7027 808 SH INVESCO SMCP VAL Y	P	2014-07-30	2016-05-10
9032 081 SH DEUTSCHE GLB INFR A	P	2013-02-14	2016-05-10
13877 199 SH LORD ABB S/DUR INC A	P	2013-09-04	2016-05-10
1045 417 SH LORD ABB FLT RT A	P	2013-02-14	2016-01-22
101 372 SH LORD ABB FLT RT A	P	2013-02-14	2016-01-22
67 733 SH LORD ABB FLT RT A	P	2013-02-14	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,282	0	6,798	484
9,865	0	1,037	8,828
17,557	0	17,762	-205
13,809	0	19,166	-5,357
113,710	0	155,590	-41,880
124,643	0	112,163	12,480
60,227	0	63,513	-3,286
9,116	0	9,911	-795
884	0	961	-77
626	0	642	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	484
0	0	0	8,828
0	0	0	-205
0	0	0	-5,357
0	0	0	-41,880
0	0	0	12,480
0	0	0	-3,286
0	0	0	-795
0	0	0	-77
0	0	0	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
126 818 SH LORD ABB FLT RT A	P	2013-02-14	2016-12-19
293 531 SH PRIN MDCP P	P	2013-02-14	2016-04-14
550 417 SH PRIN MDCP P	P	2013-02-14	2016-05-10
245 441 SH PRIN MDCP P	P	2013-02-14	2016-12-19
3034 286 S TEMPLE GLB BD A	P	2014-08-19	2016-05-10
612 287 SH WF GRWA	P	2013-12-11	2016-05-10
2078 163 SH LORD ABB S/DUR INC A	P	2011-10-10	2016-03-29
21599 207 SH LORD ABB S/DUR INC A	P	2011-10-10	2016-05-10
1016 504 SH T ROWE CAP APRC	P	2011-10-10	2016-04-14
355 430 SH T ROWE CAP APRC	P	2011-10-10	2016-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,172	0	12,607	-11,435
6,196	0	4,972	1,224
11,828	0	9,324	2,504
5,694	0	4,158	1,536
34,439	0	38,891	-4,452
24,179	0	28,021	-3,842
10,000	0	10,418	-418
93,741	0	96,993	-3,252
26,246	0	20,167	6,079
9,277	0	7,052	2,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-11,435
0	0	0	1,224
0	0	0	2,504
0	0	0	1,536
0	0	0	-4,452
0	0	0	-3,842
0	0	0	-418
0	0	0	-3,252
0	0	0	6,079
0	0	0	2,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6742 187 SH TEMPLE GLB BD A	P	2011-10-10	2016-05-10
13 424 SH WF GRW A	P	2011-04-29	2016-04-14
2320 456 SH WF GRW A	P	2011-04-29	2016-05-10
CAPITAL GAIN DISTRIBUTIONS	P	2015-12-31	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
76,524	0	82,549	-6,025
528	0	505	23
91,635	0	86,515	5,120
15,947	0	0	15,947

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	-6,025
0	0	0	23
0	0	0	5,120
0	0	0	15,947

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VICKI CORSON 332 BENSON ROAD PORT ANGELES, WA 98363	CHAIRMAN 5 00	0	0	0
TOM ANDERSON 325 W 15TH ST PTANGELES, WA 98362	SECRETARY 5 00	0	0	0
CARL GAY 829 EAST 8TH ST PT ANGELES, WA 98362	DIRECTOR 2 00	0	0	0
DAWN SHIDELER 319-A SOUTH PEABODY ST PORT ANGELES, WA 98362	DIRECTOR 2 00	0	0	0
LIZ ZENONIAN-WAUD 284 GREYWOLF ROAD SUQUAMISH, WA 98392	DIRECTOR 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOYCE COMMUNITY EDUCATION FOUNDATION PO BOX 20 JOYCE, WA 98343		NA	PROGRAM SUPPORT	2,500
ANSWER FOR YOUTH 711 E 2ND ST PT ANGELES, WA 98362		NA	PROGRAM SUPPORT	2,500
FIRST STEP FAMILY SUPPORT CENTER 323 E 6TH STREET PORT ANGELES, WA 98362		NA	PROGRAM SUPPORT	4,500
ACADEMIC SCHOLARSHIPS VARIOUS STUDENTS PT ANGELES, WA 98362		NA	SCHOLARSHIPS	20,750
FEIRO MARINE LIFE CENTER 315 N LINCOLN STREET PORT ANGELES, WA 98362		NA	SUPPORTPROGRAM	2,100
HEALTHY FAMILIES OF CLALLAM COUNTY 1210 E FRONT SUITE C PORT ANGELES, WA 98362		NA	SUPPORTPROGRAM	5,000
NEW LEASH ON LIFE 183 ALDERWOOD CREEK DRIVE PORT ANGELES, WA 98362		NA	SUPPORTPROGRAM	2,500
OLYMPIC VIEW COMMUNITY FOUNDATION 720 EAS WASHINGTON STREET SEQUIM, WA 98382		NA	SUPPORTPROGRAM	3,127
RAINFOREST COUNCIL FOR THE ARTS PO BIX 565 FORKS, WA 98331		NA	EQUIPMENT	500
ROOSEVELT ELEMENTARY PO BOX 2878 PORT ANGELES, WA 98362		NA	SUPPORTPROGRAM	1,969
OLYMPIC PENINSULA YMCA 302 FRANCIS PORT ANGELES, WA 98362		NA	PROGRAMYOUTH	18,162
PENINSULA BEHAVIROAL HEALTH 118 E 8TH STREET PORT ANGELES, WA 98362		NA	IMPROVEMENTCAPITAL	7,000
MANNA 139 W 8TH PORT ANGELES, WA 98362		NA	GRANTSCHARITABLE	5,000
PENINSULA COLLEGE FOUNDATION 1052 E LAURIDSEN BLVD PORT ANGELES, WA 98362		NA	SCHOLARSHIPPROMISE	5,000
MEDICAL SCHOLARSHIPS VARIOUS STUDENTS PORT ANGELES, WA 98362		NA	SCHOLARSHIPSMEDICAL RELATED	21,000
Total . . . . ▶ 3a				101,608

TY 2016 Accounting Fees Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BURWELL & WOLFE TAX SERVICES	2,750			

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TY 2016 General Explanation Attachment

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		PART XV B,C,D	APPLICATION FORMS FOR CHARITABLE AND MEDICAL RELATED GRANTS ARE AVAILABLE BY REQUEST GRANTS ARE CONSIDERED ANNUALLY SCHOLARSHIP APPLICATIONS ARE COMPLETED WITH SCHOLARSHIP NOTEBOOKS AT THE APPROPRIATE SCHOOLS DEADLINES FOR SUBMISSION VARIES DURING THE YEAR BASED ON THE PROGRAM SCHOLARSHIPS AND GRANTS ARE LIMITED TO ACTIVITIES IN CLALLAM COUNTY WASHINGTON THE TRUST DOES NOT FINANCE ONGOING ACTIVITIES OF LOCAL AGENCIES, ONLY SPECIAL REQUESTS AND ONE-TIME ITEMS THE TRUST HAS FOUR SCHOLARSHIP PROGRAMS THE PHYSICIANS COMMUNITY BENEFIT UND PROVIDES MEDICAL RELATED SCHHOARSHIPS TO RESIDENTS OF CLALLAM COUNTY VOCATIONAL SCHOLARSHIPS ARE AVAILABLE TO GRADUATES OF PORT ANGELES HIGH SCHOOL ACADEMIC SCHOLARSHIPS ARE AVAILABLE TO GRADUATES OF PORT ANGELES HIGH SCHOOL ADDITIONAL ACADEMIC SCHOLARSHIPS ARE AVAILABLE TO GRADUATES OF OTHER CLALLAM COUNTY HIGH SCHOOL THESE GUIDELINES WERE ESTABLISHED BY THE WILL THAT ESTABLISHED THE TRUST

TY 2016 Investments Government Obligations Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2016 Investments - Other Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1060.0 POWERSHARES QQQ ETF		113,461	125,589
17301.772 LORD ABBET FLOATING RATE		161,394	159,868
5939.609 DIAMOND HILL SMALL MID CAP CL I		116,007	127,048
8898.262 LAZARD GLOBAL LISTED INFRA		126,207	126,088
14493.442 WESTERN ASSET MORTGAGE BACKED SECS		156,512	152,616
13302.705 PIMCO INCOME INST CL		158,079	160,431
5610.29 PRINCIPAL MID CAP		99,173	125,783
4942.643 T ROWE PRICE CAP APPREC		107,668	129,448
7287.746 SUNAMERICA FOCUSED DIVIDEND STRATEGY		118,875	125,349
17496.33 SLGAX		182,999	203,305
4103.67 SLLAX		39,788	51,378
20949.15 SEITX		208,363	195,037
5144.70 SIEMX		51,790	49,080
13735.44 SUFAX		130,499	138,041
9196.88 SHYAX		60,585	66,666
27120.03 SAAAX		252,633	251,403
11802.84 SIFAX		108,743	103,275
6523.48 SITEX		63,250	61,190
4455.22 SMSAX		41,378	43,349
2858.48 SIOAX		28,404	30,186
8185.64 SDYAX		74,514	87,504
328.3480 CAPITAL WORLD GROWTH		14,418	14,244
6302.521 FRANKLIN INCOME		15,000	14,559
889.281 LOOMIS SAYLE STRAT INC		13,260	12,654
6854.865 FRANKLIN INCOME C		17,584	15,972
44 GABELLI EQUITY TRUST		272	243
4 GABELLI UTILITY TRUST		28	25
5 GABAELLI HEALTHCARE TRUST		41	47

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TY 2016 Other Expenses Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & POSTAGE	1,381		691	690
RENT	564		564	

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TY 2016 Other Income Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL LOSS ON SECURITIES	-27,952		

TY 2016 Other Professional Fees Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HALLETT & ASSOC INVESTMENT MGMT	12,707			
DA DAVIDSON INVESTMENT MGMT	10,303			
KAREN YAKOVICH OFFICE SPT	2,595			
HOLLY ROCKWELL IRWIN OFFICE SPT	3,005			

TY 2016 Taxes Schedule

Name: WALKLING MEMORIAL TRUST

EIN: 94-3166048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES & LICENSES	327	302	25	