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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE USIBELLI FOUNDATION		A Employer identification number 94-3152617	
Number and street (or P O box number if mail is not delivered to street address) 100 Cushman St Suite 210		Room/suite	B Telephone number (see instructions) (907) 452-2625
City or town, state or province, country, and ZIP or foreign postal code Fairbanks, AK 99701		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,373,108		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	500			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	40,896	38,438		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	43,680			
	b Gross sales price for all assets on line 6a _____ 389,868				
	7 Capital gain net income (from Part IV, line 2) . . .		43,680		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	85,076	82,118		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,015	4,015		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,206	506		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,210	0		2,210
	24 Total operating and administrative expenses. Add lines 13 through 23	7,431	4,521		2,210
	25 Contributions, gifts, grants paid	115,067			115,067
	26 Total expenses and disbursements. Add lines 24 and 25	122,498	4,521		117,277
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,422			
	b Net investment income (if negative, enter -0-)		77,597		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	1,109	5,592	5,592		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	2,133,653	2,091,748	2,367,516		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,134,762	2,097,340	2,373,108			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,166,754	2,166,754			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	-31,992	-69,414			
30	Total net assets or fund balances (see instructions)	2,134,762	2,097,340				
31	Total liabilities and net assets/fund balances (see instructions) .	2,134,762	2,097,340				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,134,762
2	Enter amount from Part I, line 27a	2	-37,422
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,097,340
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,097,340

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly traded securities			
b Capital Gains Dividends	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 366,122		346,188	19,934
b 23,746			23,746
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			19,934
b			23,746
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,680
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	116,300	2,411,890	0 048219
2014	116,081	2,489,096	0 046636
2013	113,207	2,331,173	0 048562
2012	113,339	2,159,721	0 052479
2011	112,911	2,170,969	0 052009
2 Total of line 1, column (d)			2 0 247905
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049581
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,279,951
5 Multiply line 4 by line 3			5 113,042
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 776
7 Add lines 5 and 6			7 113,818
8 Enter qualifying distributions from Part XII, line 4			8 117,277

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	776
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	776
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	776
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	914
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	914
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	138
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 138 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.usibelli.com/community/usibelli-foundation</u>	13	Yes	
14	The books are in care of ▶ <u>J LanfordThe Usibelli Foundation</u> Telephone no ▶ <u>(907) 452-2625</u>			

Located at **▶** 100 Cushman St Ste 210 Fairbanks AK ZIP+4 **▶** 99701

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒	No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒	No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒	No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐	Yes	☒	No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐	Yes	☐	No
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,313,689
b	Average of monthly cash balances.	1b	982
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,314,671
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,314,671
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,720
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,279,951
6	Minimum investment return. Enter 5% of line 5.	6	113,998

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	113,998
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	776
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	776
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	113,222
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	113,222
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	113,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	117,277
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	117,277
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	776
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	116,501

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				113,222
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			80,925	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>117,277</u>				
a Applied to 2015, but not more than line 2a			80,925	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				36,352
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				76,870
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The Usibelli Foundation co Lisa Her
100 Cushman St Suite 210
Fairbanks, AK 99701
(907) 452-2625
lisa@usibelli.com

b The form in which applications should be submitted and information and materials they should include

CURRENT INFORMATION IS AVAILABLE at <http://www.usibelli.com/community/usibelli-foundation>

c Any submission deadlines

CURRENT INFORMATION IS AVAILABLE at <http://www.usibelli.com/community/usibelli-foundation>

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CURRENT INFORMATION IS AVAILABLE at <http://www.usibelli.com/community/usibelli-foundation>

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	115,067
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	40,896	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	43,680	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		84,576	0
13 Total. Add line 12, columns (b), (d), and (e).			13		84,576

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | | | No |
| (2) Other assets. | | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | | No |
| (3) Rental of facilities, equipment, or other assets. | | | No |
| (4) Reimbursement arrangements. | | | No |
| (5) Loans or loan guarantees. | | | No |
| (6) Performance of services or membership or fundraising solicitations. | | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-04-27	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH E USIBELLI 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701	CHAIRMAN 0 00	0	0	0
JOSEPH E USIBELLI JR 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701				
ROSALIE WHYEL 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701	VICE PRESIDENT 0 00	0	0	0
A KIRK LANTERMAN 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701				
RICHARD A WIEN 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701	Trustee 0 00	0	0	0
R MARC LANGLAND 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701				
Karl Hanneman 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701	Trustee 0 00	0	0	0
Bill Brophy 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701				
Lisa Herbert 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701	Executive director 5 00	0	0	0
Jane Lanford 100 CUSHMAN STREET SUITE 210 FAIRBANKS, AK 99701				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Denali Borough School District PO Box 280 Healy, AK 99743	None	Local Government	For educational services	10,000
Alaska Resource Education 4141 B St Ste 402 Anchorage, AK 99503	None	Public Charity	For educational services	4,000
Sea Life Center PO Box 1329 Seward, AK 99664	None	Public Charity	For educational services	4,000
Denali Education Center PO Box 212 Denali Park, AK 99755	None	Public Charity	For educational services	2,500
Denali Preschool and Learning Center PO Box 295 Healy, AK 99743	None	Public Charity	For educational services	1,975
Tri-Valley Community Library PO Box 518 Healy, AK 99743	None	Public Charity	For educational services	1,765
Alaska Federation of Natives Inc 1577 C St Ste 300 Anchorage, AK 99501	None	Public Charity	For educational services	1,000
Alaska Mining Hall of Fame PO Box 81108 Fairbanks, AK 99708	None	Public Charity	For educational services	1,000
Fairbanks Children's Museum 302 Cushman St Ste 101 Fairbanks, AK 99701	None	Public Charity	For educational services	1,000
Friends of the Sutton Library PO Box 266 Sutton, AK 99674	None	Public Charity	For educational services	1,000
Junior Achievement PO Box 83200 Fairbanks, AK 99708	None	Public Charity	For educational services	1,000
Kachemak Bay Writers Conference 533 E Pioneer Avenue Homer, AK 99603	None	Public Charity	For educational services	750
49 Writers Inc PO Box 221086 Anchorage, AK 99522	None	Public Charity	For educational services	500
Anchorage Museum Foundation 625 C Street Anchorage, AK 99501	None	Public Charity	For educational services	500
Institute of the North 509 West 3rd Avenue Ste107 Anchorage, AK 99501	None	Public Charity	For educational services	500
Total ►				115,067
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Interior Region Emergency Medical Services 2503 18th Ave Fairbanks, AK 99709	None	Public Charity	For educational services	500
Literacy Council 517 Gaffney Rd Fairbanks, AK 99701	None	Public Charity	For educational services	500
Mathcounts-AEEF PO Box 61170 Fairbanks, AK 99706	None	Public Charity	For educational services	500
Monroe Foundation Inc PO Box 71620 Fairbanks, AK 99707	None	Public Charity	For educational services	500
UAF Alumni Association PO Box 750216 Fairbanks, AK 99775	None	Public Charity	For educational services	500
UAF-Festival of Native Arts PO Box 756500 Fairbanks, AK 99775	None	Public Charity	For educational services	500
University of Alaska Foundation PO Box 755080 Fairbanks, AK 99775	None	Public Charity	For educational services	500
Alaska Interior Marksmanship Committee 536 Keeling Rd North Pole, AK 99705	None	Public Charity	For educational services	250
Calypso Farm and Ecology Center PO Box 106 Ester, AK 99725	None	Public Charity	For educational services	250
First Alaskans Institute 606 E St Ste 200 Anchorage, AK 99501	None	Public Charity	For educational services	250
United Way of the Tanana Valley PO Box 74396 Fairbanks, AK 99707	None	Public Charity	For health/social services	11,587
Tri-Valley Volunteer Fire Department PO Box 146 Healy, AK 99743	None	Public Charity	For health/social services	4,685
Neighbor to Neighbor PO Box 221 Healy, AK 99743	None	Public Charity	For health/social services	2,505
Alaska Special Olympics-Fairbanks PO Box 82425 Fairbanks, AK 99708	None	Public Charity	For health/social services	1,000
American Cancer Society 3851 Piper St Ste U240 Anchorage, AK 99508	None	Public Charity	For health/social services	1,000
Total ▶ 3a				115,067

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Diabetes Association PO Box 80728 Fairbanks, AK 99708	None	Public Charity	For health/social services	1,000
Breast Cancer Detection Center 1905 Cowles Street Fairbanks, AK 99701	None	Public Charity	For health/social services	1,000
Fairbanks Community Food Bank 725 26th Avenue Fairbanks, AK 99701	None	Public Charity	For health/social services	1,000
Fairbanks Counseling & Adoption PO Box 71544 Fairbanks, AK 99707	None	Public Charity	For health/social services	1,000
Fairbanks Rescue Mission PO Box 73250 Fairbanks, AK 99707	None	Public Charity	For health/social services	1,000
Fairbanks Resource Agency 805 Airport Way Fairbanks, AK 99701	None	Public Charity	For health/social services	1,000
Northern Hope Center PO Box 73189 Fairbanks, AK 99707	None	Public Charity	For health/social services	1,000
Stone Soup PO Box 73715 Fairbanks, AK 99707	None	Public Charity	For health/social services	1,000
The Greater Fairbanks Community Hospital Foundation PO Box 71396 Fairbanks, AK 997071396	None	Public Charity	For health/social services	1,000
Autism Society of America 607 Old Steese Hwy Ste B 285 Fairbanks, AK 99701	None	Public Charity	For health/social services	825
Access Alaska 526 Gaffney Ste 100 Fairbanks, AK 99701	None	Public Charity	For health/social services	500
Alaska Center for Children and Adults 1020 Barnette St Fairbanks, AK 99701	None	Public Charity	For health/social services	500
Alaska Childrens' Trust - Mush for Kids PO Box 81417 Fairbanks, AK 99708	None	Public Charity	For health/social services	500
Arthritis Foundation 615 E 82nd Ave Ste B-4 Anchorage, AK 99518	None	Public Charity	For health/social services	500
Fairbanks Youth Advocates 132 10th Ave Fairbanks, AK 99701	None	Public Charity	For health/social services	500
Total ►				115,067
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Love INC PO Box 70707 Fairbanks, AK 99707	None	Public Charity	For health/social services	500
The Salvation Army PO Box 70405 Fairbanks, AK 99707	None	Public Charity	For health/social services	500
Alaska Dental Society 9170 Jewel Lake Rd Ste 100 Anchorage, AK 99502	None	Public Charity	For health/social services	250
Alaska Scottish RiteCare Foundation PO Box 101445 Anchorage, AK 99510	None	Public Charity	For health/social services	250
Arctic Resource Center for Suicide Prevention PO Box 80310 Fairbanks, AK 99708	None	Public Charity	For health/social services	250
Bean's Caf PO Box 100940 Anchorage, AK 99510	None	Public Charity	For health/social services	250
National Alliance on Mental Illness PO Box 72543 Fairbanks, AK 99707	None	Public Charity	For health/social services	250
National Multiple Sclerosis Society 192 Nickerson St Ste100 Seattle, WA 98109	None	Public Charity	For health/social services	250
This Generation Ministries 550 Beaver Blvd North Pole, AK 99705	None	Public Charity	For health/social services	250
ThrivAlaska 1949 Gillam Way Fairbanks, AK 99701	None	Public Charity	For health/social services	250
Kids in Motion PO Box 125 Denali Park, AK 99755	None	Public Charity	For services to youth	5,190
Healy Hockey Association PO Box 296 Healy, AK 99743	None	Public Charity	For services to youth	1,385
Big Brothers Big Sisters PO Box 73924 Fairbanks, AK 99707	None	Public Charity	For services to youth	1,000
Boys & Girls Club of Tanana Valley PO Box 74143 Fairbanks, AK 99707	None	Public Charity	For services to youth	1,000
Midnight Sun-Boy Scouts of America 1400 Gillam Way Fairbanks, AK 99701	None	Public Charity	For services to youth	1,000
Total ►				115,067
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Joels Place PO Box 83584 Fairbanks, AK 99708	None	Public Charity	For services to youth	500
Kids Voting (Fairbanks) PO Box 81616 Fairbanks, AK 99708	None	Public Charity	For services to youth	500
Fairbanks Youth Soccer PO Box 73915 Fairbanks, AK 99707	None	Public Charity	For services to youth	250
Fairbanks Arts Association PO Box 72786 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this arts organization	1,500
Fairbanks Concert Association PO Box 80547 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this arts organization	1,500
Fairbanks Summer Arts Festival PO Box 82510 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this arts organization	1,500
Fairbanks Drama Assoc and Childrens' Theatre 1852 2nd Avenue Fairbanks, AK 99701	None	Public Charity	To provide operating funds for this arts organization	1,000
Fairbanks Symphony Orchestra PO Box 82104 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this arts organization	1,000
North Star Dance Foundation PO Box 73486 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this arts organization	500
Opera Fairbanks 2130 Nottingham Drive Fairbanks, AK 99709	None	Public Charity	To provide operating funds for this arts organization	500
Folk School Fairbanks 2866 Monarch Rd Fairbanks, AK 99709	None	Public Charity	To provide operating funds for this arts organization	250
Great Land Sounds Barbershop Chorus 3241 Riverview Dr Fairbanks, AK 99709	None	Public Charity	To provide operating funds for this arts organization	250
Running Club North PO Box 84237 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this civic organization	6,000
Golden Heart Community Foundation PO Box 73183 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this civic organization	2,500
Retirement Community of Fairbanks 949 McGown St Fairbanks, AK 99701	None	Public Charity	To provide operating funds for this civic organization	2,500
Total ►				115,067
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Nordic Ski Club of Fairbanks 101 Wilderness Drive Fairbanks, AK 99712	None	Public Charity	To provide operating funds for this civic organization	1,500
Alaska International Senior Games PO Box 73225 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this civic organization	1,000
Alaska Songbird Institute PO Box 80235 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this civic organization	1,000
Armed Services YMCA of Alaska PO Box 35065 Ft Wainwright, AK 99703	None	Public Charity	To provide operating funds for this civic organization	1,000
Downtown Association of Fairbanks Community Services 250 Cushman St Ste 3E Fairbanks, AK 99701	None	Public Charity	To provide operating funds for this civic organization	1,000
Interior Alaska Green Star PO Box 82391 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this civic organization	1,000
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	None	Public Charity	To provide operating funds for this civic organization	1,000
Yukon Quest International PO Box 75015 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this civic organization	1,000
Alpine Historical Society PO Box 266 Sutton, AK 99674	None	Public Charity	To provide operating funds for this civic organization	500
City of North Pole Memorial Park 125 Snowman Lane North Pole, AK 99705	None	Public Charity	To provide operating funds for this civic organization	500
Cold Climate Housing Research Center PO Box 82489 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this civic organization	500
Commonwealth North 711 M StSte 104 Anchorage, AK 99501	None	Public Charity	To provide operating funds for this civic organization	500
Engine 557 3201 C St Ste 110 Anchorage, AK 99503	None	Public Charity	To provide operating funds for this civic organization	500
Experimental Aircraft Association PO Box 83913 Fairbanks, AK 99708	None	Public Charity	To provide operating funds for this civic organization	500
Kenai River Foundation PO Box 3944 Soldotna, AK 99669	None	Public Charity	To provide operating funds for this civic organization	500
Total ► 3a				115,067

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Seward Community Foundation PO Box 933 Seward, AK 99664	None	Public Charity	To provide operating funds for this civic organization	500
Feed the Ducks 518 Slater Dr Fairbanks, AK 99701	None	Public Charity	To provide operating funds for this civic organization	400
AK Fish & Wildlife Conservation Fund PO Box 73902 Fairbanks, AK 99707	None	Public Charity	To provide operating funds for this civic organization	250
Alaska Sports Hall of Fame 11901 Industry Way Ste A-9 Anchorage, AK 99515	None	Public Charity	To provide operating funds for this civic organization	250
Total ► 3a				115,067

TY 2016 Investments - Other Schedule

Name: THE USIBELLI FOUNDATION

EIN: 94-3152617

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Charles Schwab & Co. mutual funds	AT COST	2,091,748	2,367,516

TY 2016 Other Expenses Schedule**Name:** THE USIBELLI FOUNDATION**EIN:** 94-3152617**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous admin	2,210	0		2,210

TY 2016 Other Professional Fees Schedule**Name:** THE USIBELLI FOUNDATION**EIN:** 94-3152617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment mgmt fees	3,975	3,975		0
Banking fees	40	40		0

TY 2016 Taxes Schedule**Name:** THE USIBELLI FOUNDATION**EIN:** 94-3152617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	506	506		0
Excise taxes	700	0		0