Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Johnston-Hanson Foundation

A Employer identification number
94-3077091

Number and street (or P O box number if mail is not delivered to street address)
5118 S Perry

Room/suite

B Telephone number (see instructions)
(509) 448-4708

City or town, state or province, country, and ZIP or foreign postal code
Spokane, WA 99223

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,007,593

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,606	3,606	3,606	
	4	Dividends and interest from securities	185,755	185,755	185,755	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	55,016			
	b	Gross sales price for all assets on line 6a 786,956				
	7	Capital gain net income (from Part IV, line 2)		55,276		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,696	5,696	5,696	
	12	**Total.** Add lines 1 through 11	250,073	250,333	195,057	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,800	560		2,240
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,000	600		2,400
	c	Other professional fees (attach schedule)	17,250	3,450		13,800
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,633	327		1,306
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	11,173	2,235		8,938
	22	Printing and publications				
	23	Other expenses (attach schedule)	103	21		82
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,959	7,193		28,766
	25	Contributions, gifts, grants paid	334,650			334,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	370,609	7,193		363,416
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-120,536			
	b	**Net investment income** (if negative, enter -0-)		243,140		
	c	**Adjusted net income**(if negative, enter -0-)			195,057	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	452,235	597,718	597,718
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	71,582	71,582	76,882
	b	Investments—corporate stock (attach schedule)	2,304,309	2,316,939	5,792,007
	c	Investments—corporate bonds (attach schedule)	490,928	242,705	235,013
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	274,298	276,408	305,973
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	26,007		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,619,359	3,505,352	7,007,593
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,619,359	3,505,352	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,619,359	3,505,352	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,619,359	3,505,352	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,619,359
2	Enter amount from Part I, line 27a	2	-120,536
3	Other increases not included in line 2 (itemize) ▶	3	6,529
4	Add lines 1, 2, and 3	4	3,505,352
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,505,352

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,276
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	326,779	6,948,032	0 04703
2014	378,274	7,101,446	0 05327
2013	423,363	7,026,947	0 06025
2012	259,285	6,598,337	0 03930
2011	237,818	6,313,143	0 03767

2	**Total** of line 1, column (d)	2	0 237513
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047503
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,935,190
5	Multiply line 4 by line 3	5	329,442
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,431
7	Add lines 5 and 6	7	331,873
8	Enter qualifying distributions from Part XII, line 4	8	363,416

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,431
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	2,431
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,431
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,472		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,472
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	19
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	978
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Victoria Butler Telephone no ▶(509) 448-4708

Located at ▶5118 S Perry Spokane WA ZIP+4 ▶99223

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes/No			
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	6,443,796
b	Average of monthly cash balances.			1b	597,006
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	7,040,802
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	7,040,802
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	105,612
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,935,190
6	**Minimum investment return.** Enter 5% of line 5.			6	346,760

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	346,760
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,431		
b	Income tax for 2016 (This does not include the tax from Part VI). . .	2b			
c	Add lines 2a and 2b.			2c	2,431
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	344,329
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	344,329
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .			7	344,329

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	363,416
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	363,416
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,431
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	360,985

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				344,329
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013. 6,794				
d From 2014. 28,204				
e From 2015.				
f **Total** of lines 3a through e.	34,998			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 363,416				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				344,329
e Remaining amount distributed out of corpus	19,087			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,085			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	54,085			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013. 6,794				
c Excess from 2014. 28,204				
d Excess from 2015.				
e Excess from 2016. 19,087				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Johnston Hanson Foundation
5118 S Perry
Spokane, WA 99223
(509) 448-4708

b The form in which applications should be submitted and information and materials they should include

No formal application forms required Submit inquiry by phone or mail

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Most grants are in Spokane, Washington area No grants to individuals Grants to independent, not public institutions In general, no grants to the medical field

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				334,650
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,606	
4 Dividends and interest from securities. . . .			14	185,755	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				23,719	31,297
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a CRV Refining PTP Income			14	-139	
b Jackson National Life Ins			14	5,835	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				218,776	31,297

13 Total. Add line 12, columns (b), (d), and (e). 13 250,073

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-30	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kathryn J Lappano				P00125177
Firm's name ▶ Kathryn J Lappano CPA PLLC				Firm's EIN ▶
Firm's address ▶ 111 S Post St Suite 450 Spokane, WA 992014900				Phone no (509) 624-4715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Artisan High Income	P	2005-05-05	2016-11-18
First Eagle High Yield	P	2005-05-05	2016-11-14
Hennessy Equity & Income	P	2005-05-05	2016-12-02
Ivy High Income Fund	P	2005-05-05	2016-01-15
Mainstay High Yield	P	2005-05-05	2016-11-14
Manning & Napier	P	2005-05-05	2016-11-14
Neuberger Berman Long Short	P	2015-12-23	2016-03-02
Sandalwood Opportunity	P	2005-05-05	2016-08-01
Templeton Glbal Bond Adv	P	2005-05-05	2016-11-10
Double Line Ttl Ret	P	2005-05-05	2016-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,628		11,381	247
3,027		2,858	169
79,881		77,043	2,838
3,735		4,292	-557
1,616		1,563	53
1,036		1,013	23
10		10	
3,131		3,657	-526
1,255		1,243	12
5,744		6,045	-301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			247
			169
			2,838
			-557
			53
			23
			-526
			12
			-301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
First Eagle High Yield	P	2005-05-05	2016-11-11
Hennessy Equity & Income	P	2005-05-05	2016-12-02
361 Managed Futures	P	2005-05-05	2016-11-14
Ivy High Income Fund	P	2005-05-05	2016-01-15
Mainstay Funds High Yld	P	2005-05-05	2016-11-14
Manning & Napier	P	2005-05-05	2016-11-14
Neuberger Berman Long Short Fd	P	2005-05-05	2016-11-14
Sandalwood Opportunity	P	2005-05-05	2016-06-14
Rivernorth Doubleline Strategic	P	2005-05-05	2016-11-14
Templeton Glbal Bond Adv	P	2005-05-05	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,933		48,978	-5,045
85,270		82,359	2,911
25,974		27,286	-1,312
46,741		60,198	-13,457
10,482		10,992	-510
44,351		48,351	-4,000
26,832		26,830	2
52,747		67,610	-14,863
67,772		69,808	-2,036
16,815		18,960	-2,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,045
			2,911
			-1,312
			-13,457
			-510
			-4,000
			2
			-14,863
			-2,036
			-2,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Virtus Dynamic	P	2005-05-05	2016-01-15
Wells Fargo Absolute	P	2005-05-05	2016-11-14
Altria Group	P	2000-01-26	2016-09-07
Double Line Ttl Ret	P	2005-05-05	2016-11-14
Mainstay High Yield	P	2005-05-05	2016-11-14
Templeton Glbal Bond Adv	P	2005-05-05	2016-11-10
Verizon Communications	P	1991-10-08	2016-03-11
Capital Gain Dividends			
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
27,711		34,998	-7,287
24,254		26,396	-2,142
60,033		4,455	55,578
28,256		29,297	-1,041
12,688		13,064	-376
25,756		30,267	-4,511
52,559		22,986	29,573
			23,719
			260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7,287
			-2,142
			55,578
			-1,041
			-376
			-4,511
			29,573

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Norman Butler 330 6th St SE Washington, DC 20003	Director 0 50	400		
Fred L Hanson 5118 S Perry Spokane, WA 99223	Director 0 50	400		
Everett Coulter 818 W Riverside Suite 250 Spokane, WA 99201	Director 0 50	400		
Eric A Hanson 2612 Belgian Ct Fort Collins, CO 80526	Director 0 50	400		
Ann H Scarborough 954 Via Rosita Santa Barbara, CA 93110	Director 0 50	400		
Victoria Butler 330 6th St SE Washington, DC 20003	Chairman 1 00	400		
Pat Coulter 818 W Riverside Ste 250 Spokane, WA 99201	Director 0 50	400		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Girl Scouts 1404 N Ash Spokane, WA 99205	None	PC	General support	5,000
Boys Girls Club of Spokane 544 E Providence Spokane, WA 99207	None	PC	General support	5,000
Gonzaga Preparatory School 1224 E Euclid Spokane, WA 99207	None	PC	Scholarships	23,900
Capitol Hill Community Foundation 419 East Capital St SE Washington, DC 20003	None	PC	General support	5,000
Habitat for Humanity 732 N Napa St Spokane, WA 99220	None	PC	To help people build homes & independence	15,000
Crane Country School 1795 San Leandro Lane Santa Barbara, CA 91108	None	PC	Educational support	5,000
Ridgeview School 5610 N Maple Spokane, WA 99205	None	PC	General support	25,000
Smith College 33 Elm St Northampton, MA 01063	None	PC	General support	5,000
Meridian International 1630 Crescent Pl NW Washington, DC 20009	None	PC	General support	10,000
YMCA PO Box 208 Spokane, WA 99210	None	PC	General support	5,000
Whitworth College 100 W Hawthorne Rd Spokane, WA 99251	None	PC	Scholarships	10,000
The American Academy of Diplomacy 1318 36th St Washington, DC 20007	None	PC	General support	5,000
Museum of Arts Culture 2316 W First Ave Spokane, WA 99201	None	PC	General support	10,000
Pacific Science Center 200 Second Ave N Seattle, WA 98109	None	PC	General support	5,000
Musicfest Northwest 3910 W Custer Dr Spokane, WA 99224	None	PC	General support	1,000
Total . . . . ▶ **3a**				334,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Connoisseur Concerts 315 W Mission 18 Spokane, WA 99201	None	PC	General support	5,000
Storytellers 2115 State Street Santa Barbara, CA 93105	None	PC	General support	2,500
Schweitzer Alpine Racing School PO Box 63 Sandpoint, ID 83864	None	PC	General support	10,000
Vanessa Behan Crisis Nursery 1004 E 8th Ave Spokane, WA 99202	None	PC	General support	10,000
Hill Center Old Naval Hospital 921 Pennsylvania Ave SE Washington, DC 20003	None	PC	General support	10,000
Gonzaga University 502 E Boone Spokane, WA 99207	None	PC	General support	75,000
Living Land Waters 17624 Route 84 North East Moline, IL 61244	None	PC	General support	7,500
Storytellers 308 Pine St St Regis, MT 59866	None	PC	General support	2,500
WETA Public TV 3939 Campbell Ave Arlington, VA 22206	None	PC	General support	500
WAMU Public Radio 4400 Massachusetts Ave NW Washington, DC 20001	None	PC	General support	500
Folger Shakespeare Library 201 E Capitol St SE Washington, DC 20003	None	PC	General support	250
Central Union Mission 65 Massachusetts Ave NW Washington, DC 20001	None	PC	General support	500
MIT 600 Memorial Dr Third Floor Cambridge, MA 02139	None	PC	Doc Edgerton Scholarship Fund	10,000
The Friendship Paddle 920 Garden St Santa Barbara, CA 93101	None	PC	General support	2,000
All Saints Episcopal Church 83 Eucalyptus Lane Santa Barbara, CA 93108	None	PC	General support	10,000
Total . . . . ▶ **3a**				334,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Spokane Civic Theatre 1020 N Howard St Spokane, WA 99201	None	PC	General support	10,000
Angel Foster Care 3905 State St 7-115 Santa Barbara, CA 93105	None	PC	General support	2,500
Dishman Hills Conservancy PO Box 8536 Spokane, WA 99203	None	PC	General support	10,000
Page Ahead 88 Spring St Ste 123 Seattle, WA 98104	None	PC	General support	4,000
Boy Scouts of America 411 W Boy Scout Way Spokane, WA 99201	None	PC	General support	5,000
Spokane Chamber Music Assn PO Box 3741 Spokane, WA 99220	None	PC	General support	2,000
Catholic Charities 12 E Fifth Ave Spokane, WA 99210	None	PC	General support	10,000
Spokane Comm Oriented Policing Stor 6107 N Astor St Spokane, WA 99208	None	PC	General support	1,000
Fort Collins Mission 316 Jefferson St Fort Collins, CO 80524	None	PC	General support	750
Lincoln Center Support League 417 W Magnolia Fort Collins, CO 80521	None	PC	General support	750
Animal Alliance PO Box 1285 Belle Mead, NJ 08502	None	PC	General support	500
St Hubert's Animal Welfare 575 Woodland Ave Madison, NJ 07940	None	PC	General support	500
Hunterdon Medical Regional Ctr 2100 Wescott Dr Flemington, NJ 08822	None	PC	General support	1,000
Clark Valley Women In Timber 117 Moats Ln Superior, MT 59872	None	PC	General support	2,000
MOXI PO Box 4808 Santa Barbara, CA 93140	None	PC	General support	2,000
Total . . . . ▶ **3a**				334,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Friends of Smithsonian 1000 Jefferson Dr SW Washington, DC 20010	None	PC	General support	250
Medstar Hospital Center 110 Irving St NW East Bldg Ste 1001 Washington, DC 20010	None	PC	To support patient care systems	250
Mercy Corps 1111 19th St NW 650 Washington, DC 20036	None	PC	General support	500
Planned Parenthood PO Box 34128 Washington, DC 20043	None	PC	General support	500
Total . . . . ▶ 3a				334,650

TY 2016 Accounting Fees Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	3,000	600	0	2,400

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TY 2016 Investments Corporate Bonds Schedule

Name: Johnston-Hanson Foundation
EIN: 94-3077091
Software ID: 16000303
Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Double Line Total Return	40,845	39,534
Templeton Global		
Mainstay Funds High Yld		
First Eagle High Yield		
Goldman Sach Strategic	30,686	28,199
Ivy High Income Fd		
Pimco Income Fd	52,938	52,053
Rivernorth/Doubleline	32,266	31,940
Angel Oak Multi-Strategy	85,970	83,287

TY 2016 Investments Corporate Stock Schedule

Name: Johnston-Hanson Foundation
EIN: 94-3077091
Software ID: 16000303
Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Altria Group Inc	23,177	676,200
American Electric Power	71,787	226,656
America Movil S.A.B.	30,658	233,802
AT&T Inc	64,815	352,999
Bank of East Asia	1,779	16,772
Duke Energy Hldg Corp	25,539	103,467
Exxon Mobil Corp	13,873	411,134
Ford Motor Co	55,920	97,040
General Electric Co	10,251	94,800
Inter Parfums Inc	20,302	265,864
Kraft Foods Inc	9,904	219,522
Philip Morris Intl Inc	45,119	365,960
Spectra Energy Corp	18,415	82,180
Teekay Corp	43,970	8,030
Verizon Comm Inc	41,087	200,602
Wal Mart De Mexico	36,249	140,422
Harbor Int'l Fund	56,582	57,822
Anadarko Petroleum	13,046	20,919
Frontier Communications	2,403	3,860
First Eagle Global	90,783	100,646
Putnam Capital Spectrum	79,383	106,710
T Rowe Price Capital Appreciation	98,436	112,434
Bank of America Corp	16,776	44,200
UBS Ag Airbag PS Spy	20,000	35,308
UBS Ag Airbag PS Spy	25,000	54,188
Mondelez Intl Inc	18,454	334,381
Cisco Systems Inc 300 shs	28,493	39,286
Hecla Mining Co 3000 shs	12,720	15,720
Yacktman Fund Svc Class	93,144	94,142
Neuberger Berman Long Short Fd	39,769	41,723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Virtus Dynamic Alpha Sector		
Wells Fargo Advantage Absolute Return Fd	44,196	41,396
361 Managed Futures Strategy Fd	62,276	60,296
Goldman Sachs Income Bldr Fd	73,282	72,853
Hartford Balanced Income Fd	86,122	91,730
Hennessy Equity & Income Fd		
Manning & Napier Fd Inc Pro-Blend		
Principal Global Diversified Inc Fd	76,260	73,422
General Motors Co	65,210	69,680
Gilead Sciences Inc	20,022	21,483
Ivy Science & Technology Fd	18,238	18,825
Scharf Investor Fd	62,368	67,838
Guggenheim Directional Alloc Fund	90,160	98,242
Sandalwood Opportunity		
Columbia Thermostat Fd	62,424	61,308
Intrepid Capital Fund	63,617	59,749
Morgan Stanley Instl Balanced Fd	117,437	120,391
Twenty-First Century Fox Inc	8,151	8,175
VF Corp	11,268	10,670
Bank of America Corp	13,310	22,100
Artisan Global Value	20,549	20,454
Driehaus Emerging Mrkts	10,015	9,841
Oakmark Global Select	20,205	20,738
Principal Midcap Fd	10,251	10,314
Sun America Focused Div	10,143	10,116
Artisan High Income Fd	23,232	24,185
Lord Abbett Floating Rate	7,882	7,968
Pacific Funds Floating Rate	36,927	37,380
Catalyst Hedged Futures	72,077	65,130
Grant Park Multi Alternative	20,381	20,226

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RMB Mendon Financial	57,655	65,062
361 Global Long Short Equity	25,175	25,245
Janus Balanced Class I	10,202	10,221
Pioneer Flexible Opportunities	10,070	10,180

TY 2016 Investments Government Obligations Schedule

Name:	Johnston-Hanson Foundation
EIN:	94-3077091
Software ID:	16000303
Software Version:	2016v3.0
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	71,582
State & Local Government Securities - End of Year Fair Market Value:	76,882

TY 2016 Investments - Other Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CVR Refng LP MLP	AT COST	19,103	8,424
Jackson National Life Insurance Co	AT COST	257,305	297,549

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TY 2016 Other Expenses Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office expense & postage	78	16		62
State filing fees	25	5		20

TY 2016 Other Income Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRV Refining PTP Income	-139	-139	-139
Jackson National Life Ins	5,835	5,835	5,835

TY 2016 Other Increases Schedule

Name: Johnston-Hanson Foundation

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Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
UBS investment basis adjustments	6,529

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TY 2016 Other Professional Fees Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	17,250	3,450	0	13,800

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TY 2016 Taxes Schedule

Name: Johnston-Hanson Foundation

EIN: 94-3077091

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	1,633	327		1,306