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Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation				OMB No 1545-0052
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf .				2016 Open to Public Inspection
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016						
Name of foundation THE PACKARD HUMANITIES INSTITUTE					A Employer identification number 94-3038401	
Number and street (or P O box number if mail is not delivered to street address) 300 SECOND STREET			Room/suite		B Telephone number (see instructions) (650) 948-0150	
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94022					C If exemption application is pending, check here	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change					D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
Initial return of a former public charity Amended return Name change					E If private foundation status was terminated under section 507(b)(1)(A), check here	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 760,515,305		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) (Part I, column (d) must be on cash basis)						
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	8,261	8,261		
	4	Dividends and interest from securities	3,778,961	3,778,961		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,977,673			
	b	Gross sales price for all assets on line 6a				
			7,663,751			
	7	Capital gain net income (from Part IV, line 2)		3,977,673		
	8	Net short-term capital gain				
	9	Income modifications				
Operating and Administrative Expenses	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	91,761	91,761		
	12	Total. Add lines 1 through 11	7,856,656	7,856,656		
	13	Compensation of officers, directors, trustees, etc	182,293	5,469		176,824
	14	Other employee salaries and wages	2,203,028	66,091		2,032,704
	15	Pension plans, employee benefits	1,141,258	34,238		1,106,518
	16a	Legal fees (attach schedule)	90,875	2,726		90,599
	b	Accounting fees (attach schedule)	90,474	2,714		107,766
	c	Other professional fees (attach schedule)	934,203	75,709		869,220
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,732,856	0		841
	19	Depreciation (attach schedule) and depletion	4,052,529	0		
	20	Occupancy	1,202,696	12,100		924,660
	21	Travel, conferences, and meetings	92,156	0		96,646
	22	Printing and publications				
23	Other expenses (attach schedule)	1,175,207	98,862		1,096,990	
24	Total operating and administrative expenses. Add lines 13 through 23	12,897,575	297,909		6,502,768	
25	Contributions, gifts, grants paid	11,509,112			11,669,862	
26	Total expenses and disbursements. Add lines 24 and 25	24,406,687	297,909		18,172,630	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-16,550,031			
	b	Net investment income (if negative, enter -0-)		7,558,747		
	c	Adjusted net income(if negative, enter -0-)				
For Paperwork Reduction Act Notice, see instructions.			Cat No 11289X		Form 990-PF (2016)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	247,735,681	45,176,605	45,176,605		
	3	Accounts receivable ▶ <u>1,009,461</u>					
		Less allowance for doubtful accounts ▶ _____	883,030	1,009,461	1,009,461		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use	3,962,534	3,944,260	3,944,260		
	9	Prepaid expenses and deferred charges	3,300,443	52,075	52,075		
	10a	Investments—U S and state government obligations (attach schedule)	0	199,622,000	199,622,000		
	b	Investments—corporate stock (attach schedule)	218,496,000	267,098,096	267,098,096		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	29,850,960	26,737,260	26,737,260			
14	Land, buildings, and equipment basis ▶ <u>198,105,117</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>11,742,265</u>	189,647,774	186,362,852	186,362,852			
15	Other assets (describe ▶ _____)	30,058,254	30,512,696	30,512,696			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	723,934,676	760,515,305	760,515,305			
Liabilities	17	Accounts payable and accrued expenses	1,341,538	549,822			
	18	Grants payable.	767,476	807,476			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)	2,923,881	4,502,113			
	23	Total liabilities (add lines 17 through 22)	5,032,895	5,859,411			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	718,901,781	754,655,894			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	718,901,781	754,655,894			
	31	Total liabilities and net assets/fund balances (see instructions) .	723,934,676	760,515,305			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 718,901,781
2	Enter amount from Part I, line 27a	2 -16,550,031
3	Other increases not included in line 2 (itemize) ▶	3 52,304,144
4	Add lines 1, 2, and 3	4 754,655,894
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 754,655,894

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a 2000 shs SPDR S&P 500 ETF TRUST	P	2014-01-31	2016-08-17
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,663,751		3,686,078	3,977,673
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,977,673
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	3,977,673
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	22,464,961	515,769,837	0 043556
2014	49,733,726	556,746,406	0 089329
2013	85,327,807	524,569,947	0 162662
2012	76,905,462	547,753,866	0 140401
2011	36,621,598	640,988,792	0 057133
2 Total of line 1, column (d)			2 0 493081
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 098616
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 507,592,254
5 Multiply line 4 by line 3			5 50,056,718
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 75,587
7 Add lines 5 and 6			7 50,132,305
8 Enter qualifying distributions from Part XII, line 4			8 20,019,645

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	151,175
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	151,175
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	151,175
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	163,688
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	163,688
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	12,513
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 12,513 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, MA, VA, TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.packhum.org	13	Yes	
14	The books are in care of A ASTRAS Telephone no (650) 948-0150			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		No
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILKINS POE 300 SECOND ST LOS ALTOS, CA 94022	EDITOR-PROGRAMMER 40 00	156,273	66,205	0
PATRICK LOUGHNEY 26155 rockwell canyon road santa clarita, CA 91355	DIRECTOR 40 00	181,568	37,159	0
MATTHEW YOW 26155 ROCKWELL CANYON RD SANTA CLARITA, CA 91355	FACILITY MANAGER 40 00	139,664	63,812	0
PAUL CORNEILSON 11-A MT AUBURN ST CAMBRIDGE, MA 02138	MANAGING EDITOR 40 00	116,314	66,348	0
Craig Nichols 26155 ROCKWELL CANYON RD santa clarita, CA 91355	PROGRAM MANAGER 40 00	116,363	60,921	0
Total number of other employees paid over \$50,000.				19

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Sidney Sussex College CAMBRIDGE CB2 3HU UK	CONSULTING	96,631
Dean Bornstein 97 Governor Mattocks Road Barnet, VT 05821	Graphic Designer	78,469
Deloitte & Touche LLP PO Box 844708 DALLAS, TX 75284	auditing	75,800
Tectoo SRL Viale Italia N 572 MILAN 20099 IT	ARCHITECT	75,537
Bear Images Photographic Inc 417 Lambert Avenue PALO ALTO, CA 94306	CONSULTING	75,000

Total number of others receiving over \$50,000 for professional services. **2**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSTRUCTION COSTS AND OPERATING COSTS FOR THE PHI STOA IN SANTA CLARITA, CA	3,087,103
2 Humanities Data Base Projects support for the preservation, editing, and dissemination of historical music (including C P E Bach and Mozart) and documents (including Greek Inscription)	1,887,954
3 FILM PRESERVATION AND DIGITIZATION PROJECTS	1,099,709
4 Costs for the project at the Herculaneum	229,838

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	270,579,208
b	Average of monthly cash balances.	1b	243,733,416
c	Fair market value of all other assets (see instructions).	1c	1,009,461
d	Total (add lines 1a, b, and c).	1d	515,322,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	515,322,085
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,729,831
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	507,592,254
6	Minimum investment return. Enter 5% of line 5.	6	25,379,613

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	25,379,613
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	151,175
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	151,175
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	25,228,438
4	Recoveries of amounts treated as qualifying distributions.	4	35,941
5	Add lines 3 and 4.	5	25,264,379
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	25,264,379

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	18,172,630
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,847,015
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	20,019,645
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,019,645

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				25,264,379
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	5,582,659			
b From 2012.	48,176,255			
c From 2013.	60,013,028			
d From 2014.	24,108,848			
e From 2015.				
f Total of lines 3a through e.	137,880,790			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>20,019,645</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				20,019,645
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	5,244,734			5,244,734
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	132,636,056			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	337,925			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	132,298,131			
10 Analysis of line 9				
a Excess from 2012.	48,176,255			
b Excess from 2013.	60,013,028			
c Excess from 2014.	24,108,848			
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	11,669,862
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	85,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a Book and FacsImile Sales					91,761
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	8,261	
4 Dividends and interest from securities.			14	3,778,961	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,977,673	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a property tax refund					0
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		7,764,895	91,761
13 Total. Add line 12, columns (b), (d), and (e).			13		7,856,656

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JOAN S MCMAHON	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00966494
Firm's name ► DELOITTE TAX LLP				Firm's EIN ► 86-1065772
Firm's address ► 555 MISSION STREET SAN FRANCISCO, CA 94105				Phone no (415) 783-4000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID W PACKARD	PRES/CHAIR/DIR 30 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
SUSAN PACKARD ORR	VICE PRES/DIR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
BARBARA P WRIGHT	SECRETARY 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
ALBERTA ASTRAS	TREASURER/CFO 36 00	182,293	59,237	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
G GERVAISE DAVIS III	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WALTER B HEWLETT	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WILLIAM A JOHNSON	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
PAMELA M PACKARD	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
CHRISTOPH J WOLFF	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
RICHARD HODGES	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
ARIANNA PACKARD MARTELL	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				
WOODLEY PACKARD	DIRECTOR 1 00	0	0	0
PHI 300 SECOND STREET LOS ALTOS, CA 94022				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN SCHOOL OF CLASSICAL STUDIES IN ATHENS 6-8 CHARLTON STREET PRINCETON, NJ 08540		pc	AGORA EXCAVATIONS PROJECT	280,000
BACH ARCHIVE LEIPZIG THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM		NC	Research, publications, and overall budget for 2016	117,000
FOUNDING FATHERS PAPERS INC ROBERTSON HALL/WASHINGTON PROSPECT STREETS PRINCETON UNIVERSITY PRINCETON, NJ 08544		PC	Founding Father Papers operating expenses 2016-2017	1,023,000
GEORGE EASTMAN HOUSE MOTION PICTURE DEPARTMENT ROCHESTER, NY 14607		PC	MOTION PICTURE DEPARTMENT STAFFING	306,612
GEORGE EASTMAN HOUSE MOTION PICTURE DEPARTMENT ROCHESTER, NY 14607		PC	Support for rental & equipment of the Gleason Works Conservation Center	262,600
Total ► 3a				11,669,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Institute for Advanced Study Einstein Drive PRINCETON, NJ 08540		PC	Support for the Supplementum Epigraphicum Graecum	180,000
ISTITUTO PACKARD PER I BENI CULTURALI VIA PAOLI 25 PISA 56126 IT		NC	Conservation and related activities at Herculaneum	1,110,000
Metropolitan Opera Association Inc 30 Lincoln Center Finance Rm 423 New York, NY 10023		PC	Metropolitan Opera National Council Auditions, San Francisco District	60,000
OPERA SAN JOSE 2149 PARAGON DRIVE SAN JOSE, CA 95131		PC	Support for additional section musicians, rehearsals, and parts rental for the production of The Mar	32,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENgA BOULEVARD HOLLYWOOD, CA 90038		PC	NEWSREEL PREPARATION TECHNICIAN SUPPORT	200,000
Total ► 3a				11,669,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENgA BOULEVARD HOLLYWOOD, CA 90038		PC	Endowment grant for Newsreel Collection project	5,000,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA UCSB Office of Research 3227 Cheadle Hall University of Californ Santa Barbara, CA 93106		PC	Support of American Discography Project	300,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENgA BOULEVARD HOLLYWOOD, CA 90038		PC	Staffing for film lab for calendar year 2015	610,600
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENgA BOULEVARD HOLLYWOOD, CA 90038		PC	Two staff positions in newsreel preservation for 2016	212,300
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENgA BOULEVARD HOLLYWOOD, CA 90038		PC	Staffing for Collection Services for 2015 and 2016	200,000
Total ▶ 3a				11,669,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGENTS OF THE UNIVERSITY OF CALIFORNIA C/O UCLA FILM ARCHIVE 1015 NORTH CAHUENG A BOULEVARD HOLLYWOOD, CA 90038		PC	Staffing for Lab for 2016	600,000
SAXON ACADEMY OF SCIENCES KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM		NC	SUPPORT FOR THE BACH-REPERTORIUM RESEARCH PROJECT	195,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000
STANFORD THEATRE FOUNDATION 300 SECOND STREET LOS ALTOS, CA 94022		POF	Stanford Theatre general operating expenses	250,000
UNIVERSITY OF TEXAS AT AUSTIN OFFICE OF SPONSORED PROJECTS PO BOX 7726 AUSTIN, TX 78713		PC	SUPPORT FOR Institute of classical archaeology	430,000
Total ► 3a				11,669,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BENEFICENT TECHNOLOGY 480 S CALIFORNIA AVENUE SUITE 201 PALO ALTO, CA 94306		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	30,000
chartWELL SCHOOL 2511 NUMA WATSON ROAD seASIDE, CA 93955		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
COUGAR CRESCENDO CULBRETH BAND BOOSTER CLUB 225 CULBRETH ROAD CHAPEL HILL, NC 27516		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	750
Society for Classical Studies University of Pennsylvania 220 S 40th Street Suite 201E PHILADELPHIA, PA 19104		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
THE MARLBORO MUSIC SCHOOL AND FESTIVAL 1528 WALNUT STREET SUITE 301 PHILADELPHIA, PA 19102		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
Total 				11,669,862
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Bach Society 105 College Drive Kenyon College Gambier, OH 43022		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	15,000
American Philosophical Society 104 South Fifth Street PHILADELPHIA, PA 19106		PC	DIRECTOR MATCHING GRANT for GENERAL SUPPORT	10,000
Total				11,669,862
3a				

TY 2016 Accounting Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/TAX SERVICES	90,474	2,714		107,766

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: THE PACKARD HUMANITIES INSTITUTE
EIN: 94-3038401

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2001-02-28	465,000	Renovation of historic concert hall in Leipzig, Germany	465,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2002-04-25	385,000	RENOVATION OF HISTORIC CONCERT HALL IN LEIPZIG, GERMANY	385,000	NONE	2003,2004,2005,2007,2008,2009,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2003-03-10	400,000	Historical research, conservation and publication of music by Bach	400,000	NONE	2004,2005,2006,2007,2008,2009,2010,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2004-04-29	310,000	HISTORICAL RESEARCH, CONSERVATION AND PUBLICATION OF MUSIC BY BACH	310,000	NONE	2005,2006,2007,2008,2009,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2007-11-05	1,100,000	Renovation of historic concert hall in Leipzig, Germany	1,100,000	NONE	2008,2009,2010,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2010-06-02	282,000	Completion of W F Bach Edition	282,000	NONE	2011,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2011-03-08	171,000	BACH FAMILY RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	171,000	NONE	2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2013-03-01	229,000	Research, publications, library, museum and general operations	201,591	NONE	2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2013-07-15	85,000	Catalogue of the autograph manuscripts of J C Bach	85,000	NONE	2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2014-02-07	137,000	RESEARCH, PUBLICATIONS, LIBRARY, MUSEUM AND GENERAL OPERATIONS	104,565	NONE	2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2015-04-08	110,500	Research, publications, library, museum and general operations	34,041	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BACH ARCHIVE LEIPZIG	THOMASKIRCHHOF 15-16 LEIPZIG 04109 GM	2016-07-20	117,000	Research, publications, library, museum and general operations	0	NONE	No report due in 2016		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2000-04-28	1,000,000	EXPANSION AND RENOVATION OF THE LIBRARY	1,000,000	NONE	2001,2002,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2002-04-16	425,000	Expansion and renovation of the library	425,000	NONE	2002,2003,2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2003-02-28	500,000	Renovation of the librARY	500,000	NONE	2004,2005,2007,2008,2009,2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2006-12-27	2,000,000	CONSERVATION OF THE ANCIENT ROMAN TOWN OF HERCULANEUM	2,000,000	NONE	2007,2008,2010,2011,2012,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2008-01-23	3,400,000	CONSERVATION OF THE ANCIENT ROMAN TOWN OF HERCULANEUM	3,400,000	NONE	2009,2010,2011,2012,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2011-02-07	132,130	Staffing expenses for extended library hours	132,130	NONE	2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2012-12-12	1,000,000	Conservation of the ancient Roman town of Herculaneum	1,000,000	NONE	2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BRITISH SCHOOL AT ROME	VIA GRAMSCI 61 ROME 00197 IT	2015-04-15	100,000	Staffing expenses for extended library hours	21,713	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BUTRINT FOUNDATION	64A THE CLOSE NORWICH NR1 4DH UK	2008-01-23	1,189,000	Support for archaeological excavation and study in Albania	1,189,000	NONE	2009,2010,2011,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BUTRINT FOUNDATION	64A THE CLOSE NORWICH NR1 4DH UK	2009-02-11	500,000	Excavation of the ancient city of Butrint in Albania	495,733	NONE	2009,2010,2011,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BUTRINT FOUNDATION	64A THE CLOSE NORWICH NR1 4DH UK	2010-02-03	750,000	Activities of the Albanian Hentage Foundation and the Gjirokastra Conservation Organization	750,000	NONE	2010,2011,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BUTRINT FOUNDATION	64A THE CLOSE NORWICH NR1 4DH UK	2011-02-07	750,000	Activities of the Albanian Hentage Fndn and Gjirokastra Conservation & Development Organization	750,000	NONE	2011,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
BUTRINT FOUNDATION	64A THE CLOSE NORWICH NR1 4DH UK	2012-02-08	550,000	Activities of the Albanian Hentage Fndn and Gjirokastra Conservation & Development Organization	550,000	NONE	2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2001-11-30	3,000,000	SUPPORT FOR NEW DIGITAL EDITION OF MOZART	805,478	NONE	2002,2003,2004,2005,2006,2007,2008,2009,2010,2011,2012,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2007-03-06	2,000,000	Support for creation of a digital edition of Mozart	2,000,000	NONE	2007,2008,2009,2010,2011,2012,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2008-12-08	62,500	RENOVATION TO PROVIDE ADDITIONAL STORAGE SPACE FOR LIBRARY	62,500	NONE	2009,2010,2011,2012,2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2012-07-31	720,000	Support for the Digital Mozart Edition	720,000	NONE	2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2014-09-19	1,000,000	Support for the Digital Mozart Edition	1,000,000	NONE	2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERNATIONAL MOZARTEUM FOUNDATION	SCHWARZSTRASSE 26 SALZBURG 5020 AU	2015-10-02	1,750,000	Support for the Digital Mozart Edition	440,918	NONE	2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2014-09-16	650,000	Conservation and related activities at the ancient Roman town of Herculaneum	650,000	NONE	2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2014-12-29	4,000,000	Support for Via Mare project	2,588,149	NONE	2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2015-05-29	4,600,000	Funds to purchase land and buildings adjacent to the archaeological site of Herculaneum	1,167,830	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
ISTITUTO PACKARD PER I BENI CULTURALI	VIA PAOLI 25 PISA 56126 IT	2016-07-20	1,110,000	Conservation and related activities at Herculaneum	695,243	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2008-07-01	800,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	800,000	NONE	2009,2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2009-07-06	720,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	720,000	NONE	2010,2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
MIHAI EMINESCU TRUST	15 CLARENDON ROAD LONDON W11 4JB UK	2010-06-11	1,000,000	CONSERVATION OF HISTORIC VILLAGE ARCHITECTURE AND TRADITIONS IN ROMANIA	900,175	NONE	2011,2012,2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
SAXON ACADEMY OF SCIENCES	KARL- TAUCHNITZSTR 1 LEIPZIG 04107 GM	2004-10-19	162,025	RESEARCH AND PUBLICATION CONCERNING MUSIC BY BACH	162,025	NONE	2004,2005,2006,2007,2008,2009,2011,2012,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
SAXON ACADEMY OF SCIENCES	KARL- TAUCHNITZSTR 1 LEIPZIG 04107 GM	2012-12-10	165,000	BACH REPERTORIUM RESEARCH PROJECT	165,000	NONE	2013,2014,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2015-11-20	170,000	BACH-REPERTORIUM RESEARCH PROJECT	170,000	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
SAXON ACADEMY OF SCIENCES	KARL-TAUCHNITZSTR 1 LEIPZIG 04107 GM	2016-11-17	195,000	BACH-REPERTORIUM RESEARCH PROJECT	0	NONE	No report due in 2016		TO THE KNOWLEDGE OF PHI, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2013-01-22	250,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	250,000	NONE	2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2016-02-10	200,000	STANFORD THEATRE GENERAL OPERATING EXPENSES	200,000	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
STANFORD THEATRE FOUNDATION	300 SECOND STREET LOS ALTOS, CA 94022	2016-10-07	250,000	Stanford Theatre general operating expenses	150,000	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2012-05-07	394,000	Aenal Photographic Archive for Archaeology in the Middle East	394,000	NONE	2013,2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2013-09-17	350,000	Aenal Photographic Archive for Archaeology in the Middle East	350,000	NONE	2014,2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WESTERN AUSTRALIA	RESEARCH GRANTS OFFICE M459 35 STIRLING HIGHWAY CRAWLEY WA 6009 AS	2015-04-14	250,000	Aenal Photographic Archive for Archaeology in the Middle East	118,968	NONE	2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
UNIVERSITY OF WURZBURG	ZENTRALVERWALTUNG REFERAT V / 4 SANDERRING 2 WURZBURG 97070 GM	2014-01-13	240,000	Mozart letters translation project	84,531	NONE	2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR OTHER THAN THE INTENDED PURPOSE, AND NO VERIFICATION EFFORTS HAVE BEEN CONSIDERED NECESSARY
stanFORD THEATRE FOUNDATION	300 SECOND STREET los ALTOS, CA 94022	2015-12-03		roof repairs and other maintenance	100,000	nONE	2015,2016		TO THE KNOWLEDGE OF PHI, AND BASED ON THE REPORTS BY THE GRANTEE, NO PART OF THE GRANT WAS USED FOR

TY 2016 General Explanation Attachment**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF, Part VII-B, Line 1 (3) and (4)	the law firm of finch montgomery w right llp, 350 cambridge avenue, suite 175, palo alto, ca 94306, was paid \$53,420 for legal services and reimbursement of related expenses to the foundation in 2016 barbara p w right is an officer, secretary of the foundation, and is a partner of the firm she receives no fees for services in her capacity as an officer THE BOARD APPROVED, BY RESOLUTION, COMPENSATION FOR MRS WRIGHT'S SERVICES, AND THE REASONABLENESS OF THE BILLING RATES MRS WRIGHT IS NOT A MEMBER OF THE BOARD AND CANNOT VOTE

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	statement regarding controlled entities	form 990-PF, Part VII-a, Line 11	isituto packard per i beni culturalivia pasquale paoli, 25pisa pl, italy 56126amount of grant transferred \$4,600,000excess business holdings NO

General Explanation Attachment

Identifier	Return Reference	Explanation	
3		tangible property regulations	Section 1 263(a)-1(f) De Minimis Safe Harbor ElectionTaxpayer is making the de minimis safe harbor election under Treas Reg 1 263(a)-1(f) for all eligible amounts paid or incurred during the taxable year Section 1 263(a)-3(n) Capitalization ElectionTaxpayer hereby elects to capitalize repair and maintenance costs under Treas Reg 1 263(a)-3(n) The costs were incurred during the taxable year in the electing taxpayer's trade or business and the electing taxpayer treats such costs as capital expenditures on its books and records

General Explanation Attachment

Identifier	Return Reference	Explanation	
4		Statement filed pursuant to Treasury Regulation Section 1.351-3(a)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1.351-3(A)(1) THE TRANSFEREE CORPORATION IS BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS L.P., A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$336,613 AND AN AGGREGATE BASIS OF \$336,613 IMMEDIATELY BEFORE THE EXCHANGE PROPERTY TRANSFERRED CASH DATE VARIOUS FAIR MARKET VALUE \$336,613 AGGREGATE BASIS \$336,613 (4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE

General Explanation Attachment

Identifier	Return Reference	Explanation	
5		statement filed pursuant to Treasury Regulation Section 1 351-3 (a)	STATEMENT FILED PURSUANT TO TREASURY REGULATION SECTION 1 351-3(A)(1) THE TRANSFEREE CORPORATION IS RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS, L P , A FOREIGN CORPORATION ORGANIZED UNDER THE LAWS OF THE CAYMAN ISLANDS (2) THE PACKARD HUMANITIES INSTITUTE TRANSFERRED THE ASSETS IDENTIFIED IN (3) BELOW ON VARIOUS DATES (3) THE TRANSFERRED PROPERTY HAD AN AGGREGATE FAIR MARKET VALUE OF \$776,092 AND AN AGGREGATE BASIS OF \$776,092 IMMEDIATELY BEFORE THE EXCHANGE. PROPERTY TRANSFERRED CASH DATE VARIOUS FAIR MARKET VALUE \$776,092 AGGREGATE BASIS \$776,092 (4) NO PRIVATE LETTER RULINGS WERE ISSUED IN CONNECTION WITH THE SECTION 351 EXCHANGE

TY 2016 Investments Corporate Stock Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Name of Stock	End of Year Book Value	End of Year Fair Market Value
agilent technologies inc	64,277,324	64,277,324
hewlett packard co	52,523,212	52,523,212
Exchange traded funds	38,117,445	38,117,445
TWITTER, INC	4,483,723	4,483,723
KEYSIGHT TECHNOLOGIES, INC	25,796,990	25,796,990
HEWLEtt packard ENTERPRISE	81,899,402	81,899,402

TY 2016 Investments Government Obligations Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**US Government Securities - End
of Year Book Value:**

199,622,000

**US Government Securities - End
of Year Fair Market Value:**

199,622,000

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIMITED PARTNERSHIPS	FMV	22,243,370	22,243,370
HP INC OTC Option	FMV	4,493,890	4,493,890

**TY 2016 Land, Etc.
Schedule****Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	2,281,895	1,515,345	766,550	766,550
COMPUTER HARDWARE/SOFTWARE	1,328,200	1,131,014	197,186	197,186
LIBRARY	9,077	9,077	0	
LAND	15,418,800	0	15,418,800	15,418,800
BUILDING	179,067,145	9,086,829	169,980,316	169,980,316

TY 2016 Legal Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL FEES	90,875	2,726		90,599

TY 2016 Other Assets Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASSETS HELD FOR CHARITABLE PURPOSES	9,500,840	9,500,840	9,500,840
ART AND FILM COLLECTIONS	20,557,414	21,011,856	21,011,856

TY 2016 Other Expenses Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHOTOCOPYING	2,523	0		2,523
INSURANCE	236,721	7,102		229,619
COMPUTER EXPENSES	327,872	0		290,489
BOOKS & SUBSCRIPTIONS	19,865	0		19,833
MISCELLANEOUS EXPENSES	2,115	0		2,178
STORAGE COSTS	39,004	0		53,468
MEMBERSHIPS & DUES	9,163	0		9,163
ADVERTISING	49,907	0		50,936
SUPPLIES & postage	59,818	0		62,667
CONTRACTORS	26,916	0		26,343

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
book distribution	53,610	0		51,040
STAFF DEVELOPMENT	9,858	0		9,858
BOOK AND FACSIMILE COST OF SALES	356,017	91,760		258,331
MOVING EXPENSES	10,374	0		10,374
Operating expenses	0	0		12,783
equipment MAINTENANCE & REPAIR	7,385	0		7,385
property tax refund	-35,941	0		0

TY 2016 Other Income Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Book and FacsImile Sales	91,761	91,761	91,761

TY 2016 Other Increases Schedule

Name: THE PACKARD HUMANITIES INSTITUTE
EIN: 94-3038401

Description	Amount
UNREALIZED GAIN	52,304,144

TY 2016 Other Liabilities Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	2,923,881	4,502,113

TY 2016 Other Professional Fees Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS/RESEARCHERS	729,686	0		740,686
INVESTMENT CUSTODY FEES	75,709	75,709		0
MUSIC EDITING	128,808	0		128,534

TY 2016 Taxes Schedule**Name:** THE PACKARD HUMANITIES INSTITUTE**EIN:** 94-3038401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FILING FEES	232	0		232
MA FILING FEES	609	0		609
excise tax	1,732,015	0		0