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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

THE BIDSTRUP FOUNDATION  
C/O BLAINE A. WHITAKER, CPA, PLLC  
4531 N. 16TH STREET, #103  
PHOENIX, AZ 85016

G Check all that apply       Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

H Check type of organization:       Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundation  
I Fair market value of all assets at end of year      J Accounting method       Cash       Accrual  
 (from Part II, column (c), line 16)      (Part I, column (d) must be on cash basis.)  
 ► \$ 1,668,194.

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5 a Gross rents.				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	73,376.	STATEMENT 1		
	b Gross sales price for all assets on line 6a	312,800.			
	7 Capital gain net income (from Part IV, line 2)		71,754.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
C Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
SEE STATEMENT 2	11,243.	336.			
12 Total. Add lines 1 through 11	127,765.	115,044.	0.		
13 Compensation of officers, directors, trustees, etc.	0.				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16 a Legal fees (attach schedule)					
b Accounting fees (attach sch) SEE ST 3	4,980.	3,735.			
c Other professional fees (attach sch) SEE ST 4	7,361.	7,361.			
17 Interest	998.	998.			
18 Taxes (attach schedule) SEE INSTRS SEE STM 5	7,627.	1,002.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
SEE STATEMENT 6	8,217.	6,910.			
24 Total operating and administrative expenses. Add lines 13 through 23	29,183.	20,006.		2,077.	
25 Contributions, gifts, grants paid PART XV	145,000.			145,000.	
26 Total expenses and disbursements Add lines 24 and 25.	174,183.	20,006.	0.	147,077.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements.	-46,418.				
b Net investment income (if negative, enter -0)		95,038.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments	94,469.	145,364.	145,364.	
	3 Accounts receivable				
	Less allowance for doubtful accounts				
	4 Pledges receivable				
	Less allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)				
	Less allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	STATEMENT 7	182,563.	150,586.	149,127.
	b Investments – corporate stock (attach schedule)	STATEMENT 8	956,213.	918,664.	993,185.
	c Investments – corporate bonds (attach schedule)	STATEMENT 9	216,431.	221,531.	219,517.
	11 Investments – land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)					
12 Investments – mortgage loans					
13 Investments – other (attach schedule)	STATEMENT 10	194,749.	161,001.	161,001.	
14 Land, buildings, and equipment basis					
Less accumulated depreciation (attach schedule)					
15 Other assets (describe	)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,644,425.	1,597,146.	1,668,194.	
LIABILITIES	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons		861.		
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe	)			
	23 Total liabilities (add lines 17 through 22)		861.	0.	
NET FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>		
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,643,564.	1,597,146.	
	30 Total net assets or fund balances (see instructions)		1,643,564.	1,597,146.	
	31 Total liabilities and net assets/fund balances (see instructions)		1,644,425.	1,597,146.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,643,564.
2 Enter amount from Part I, line 27a	2	-46,418.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,597,146.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,597,146.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SEE STATEMENT 11</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	71,754.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	147,145.	1,755,869.	0.083802
2014	134,077.	1,907,284.	0.070297
2013	129,081.	1,574,958.	0.081958
2012	118,107.	1,437,854.	0.082141
2011	169,371.	1,526,080.	0.110984

2 Total of line 1, column (d)

2 0.429182

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.085836

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 1,671,169.

5 Multiply line 4 by line 3

5 143,446.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 950.

7 Add lines 5 and 6

7 144,396.

8 Enter qualifying distributions from Part XII, line 4

8 147,077.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.		
	Date of ruling or determination letter. (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	950.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	950.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	950.
6	Credits/Payments		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	2,722.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	2,000.
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	4,722.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,772.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 3,772. Refunded ►	11	0.

**Part VII-A Statements Regarding Activities**

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
1 c	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1 d	Did the foundation file <b>Form 1120-POL</b> for this year?		
1 e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	X	
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4 b	If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions)  AZ		
8 b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
	X	
12		X
13	X	
Website address ► N/A		
14	Telephone no. ► (602) 264-7544	
Located at ► 4531 N. 16TH STREET, #103 PHOENIX AZ ZIP + 4 ► 85016		
15	N/A	► <input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	Yes	No
	X	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions )	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
5b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	... .	... ▶	<input type="checkbox"/>	N/A	
Organizations relying on a current notice regarding disaster assistance check here	... .	... ▶	<input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	... .	... ▶	<input type="checkbox"/>		X
If 'Yes' to 6b, file Form 8870					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	... .	... ▶	<input type="checkbox"/>		N/A
7b					

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

Information on Directors, Officers, Trustees, Foundation Managers and their Compensation (See Instructions)				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGINA BIDSTRUP 7511 N. EUCALYPTUS DRIVE PARADISE VALLEY, AZ 85253	PRESIDENT 6.00	0.	0.	0.
G. PETER BIDSTRUP 7511 N. EUCALYPTUS DRIVE PARADISE VALLEY, AZ 85253	VICE PRESIDE 2.00	0.	0.	0.
CHARLES PARKER 5136 N. 31ST PLACE, #613 PHOENIX, AZ 85016	DIRECTOR 2.00	0.	0.	0.
WILLIAM A. CLARKE 1 E. WASHINGTON, #1900 PHOENIX, AZ 85004	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'.

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

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**Total number of other employees paid over \$50,000**

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

Organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	<u>N/A</u>
2	
3	
4	

**Part IX-B | Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	N/A	
2		

All other program-related investments See instructions.

3 \_\_\_\_\_

---

**Total. Add lines 1 through 3**

**BAA**

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	1,424,038.
b	Average of monthly cash balances	1 b	111,300.
c	Fair market value of all other assets (see instructions)	1 c	161,280.
d	<b>Total</b> (add lines 1a, b, and c)	1 d	1,696,618.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,696,618.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,449.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,671,169.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	83,558.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,558.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	950.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	950.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,608.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,608.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	82,608.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1 a	147,077.
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3 a	
3	Amounts set aside for specific charitable projects that satisfy the	3 b	
a	Suitability test (prior IRS approval required)	4	147,077.
b	Cash distribution test (attach the required schedule)	5	950.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	146,127.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				82,608.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only		0.		
b Total for prior years 20 20 20				
3 Excess distributions carryover, if any, to 2016.				
a From 2011 94,975.				
b From 2012 46,454.				
c From 2013 59,347.				
d From 2014 39,975.				
e From 2015 59,739.				
f Total of lines 3a through e 300,490.				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 147,077.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				82,608.
e Remaining amount distributed out of corpus 64,469.				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 364,959.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0.				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions 0.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) 0.				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) 94,975.				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 269,984.				
10 Analysis of line 9:				
a Excess from 2012 46,454.				
b Excess from 2013 59,347.				
c Excess from 2014 39,975.				
d Excess from 2015 59,739.				
e Excess from 2016 64,469.				

**Part XIV** | **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	'Assets' alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	'Support' alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

**Part XV** | **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 12				
<b>Total</b>				► 3a 145,000.
<i>b Approved for future payment</i>				
<b>Total</b>				► 3b
BAA	TEEA0501L 12/16/16			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	525990	127.	14	42,954.	65.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	1,622.	18	71,754.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 13		3,084.		8,159.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		4,833.		122,867.	65.
13 Total. Add line 12, columns (b), (d), and (e)				13	127,765.

**Part XVI.B | Relationship of Activities to the Accomplishments of Event Responses**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>i</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
<b>b</b>	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<b>(a) Line no</b>	<b>(b) Amount involved</b>	<b>(c) Name of noncharitable exempt organization</b>	<b>(d) Description of transfers, transactions, and sharing arrangements</b>
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

Regia Bidstrup  
Signature of officer or trustee

10.27.17

PRESIDENT  
Title

May the IRS discuss  
this return with the  
preparer shown below  
(see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>BLAINE A. WHITAKER</b>	Preparer's signature <i>Blaine Whitaker</i>	Date <b>10/26/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00146222</b>
	Firm's name ► <b>BLAINE A. WHITAKER, CPA, PLLC</b>	Firm's EIN ► <b>20-0741103</b>			
	Firm's address ► <b>4531 N 16TH STREET STE 103 PHOENIX, AZ 85016</b>	Phone no. <b>(602) 264-7544</b>			

BAA

**STATEMENT 1****FORM 990-PF, PART I, LINE 6A****NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS  
ASSETS NOT INCLUDED IN PART IV**

DESCRIPTION:	FROM K-1 UNRELATED BUSINESS INCOME
DATE ACQUIRED:	VARIOUS
HOW ACQUIRED:	PURCHASE
DATE SOLD:	12/31/2016
TO WHOM SOLD:	
GROSS SALES PRICE:	1,622.
COST OR OTHER BASIS:	0.
BASIS METHOD:	COST
	GAIN (LOSS) 1,622.
	<b>TOTAL \$ 1,622.</b>

**STATEMENT 2****FORM 990-PF, PART I, LINE 11****OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	\$ 5,112.		
ORDINARY INCOME FROM K-1	648.		
OTHER INCOME FROM K-1	1,602.		
OTHER NET RENTAL FROM K-1	-169.		
OTHER PORTFOLIO FROM K-1	335.	\$ 335.	
ROYALTY INCOME FROM K-1	1.	1.	
SEC. 1231 GAIN FROM K-1	2,214.		
STATE TAX REFUND.	1,500.		
<b>TOTAL</b>	<b>\$ 11,243.</b>	<b>\$ 336.</b>	<b>\$ 0.</b>

**STATEMENT 3****FORM 990-PF, PART I, LINE 16B****ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 4,980.	\$ 3,735.		\$ 1,245.
<b>TOTAL</b>	<b>\$ 4,980.</b>	<b>\$ 3,735.</b>	<b>\$ 0.</b>	<b>\$ 1,245.</b>

2016

**FEDERAL STATEMENTS**  
**THE BIDSTRUP FOUNDATION**  
**C/O BLAINE A. WHITAKER, CPA, PLLC**

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**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 7,361.	\$ 7,361.		
TOTAL	<u>\$ 7,361.</u>	<u>\$ 7,361.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	\$ 5,112.			
FOREIGN TAXES	1,005.	\$ 1,002.		
STATE TAXES	1,510.			
TOTAL	<u>\$ 7,627.</u>	<u>\$ 1,002.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD EXPENSES	\$ 550.	\$ 275.		\$ 275.
DUES	1,085.	543.		542.
LICENSE & PERMITS	10.	5.		5.
NONDEDUCTIBLE EXPENSES FROM K-1	43.			
OTHER DEDUCTIONS FROM K-1	373.			
PORTFOLIO DEDUCTIONS FROM K-1	6,124.	6,077.		
POSTAGE	20.	10.		10.
SECTION 179 DEDUCTION FROM K-1	12.			
TOTAL	<u>\$ 8,217.</u>	<u>\$ 6,910.</u>	<u>\$ 0.</u>	<u>\$ 832.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

<u>U. S. GOVERNMENT OBLIGATIONS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD SHORT TERM GOVT	MKT VAL	\$ 93,254.	\$ 93,049.
VANGUARD LONG TERM GOV	MKT VAL	57,332.	56,078.
	TOTAL	<u>\$ 150,586.</u>	<u>\$ 149,127.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DFA INTL SMALL CAP VALUE	MKT VAL	\$ 47,199.	\$ 50,086.
DFA JAPANESE SMALL CO	MKT VAL	37,463.	51,794.
VANGUARD DIV APPR INDEX	MKT VAL	88,363.	131,046.
VANGUARD TOTAL STOCK MKT	MKT VAL	29,275.	48,434.
2016 DIVIDENDS RECEIVED IN 2017	MKT VAL	279.	279.
DFA EMERGING MARKETS CORE	MKT VAL	35,186.	38,809.
DFA INTL VALUE PORTFOLIO	MKT VAL	71,423.	66,936.
DFA INTL VECTOR EQTY	MKT VAL	152,285.	156,191.
STONE RIDGE REINSURANCE	MKT VAL	0.	0.
VANGUARD PRECIOUS METALS	MKT VAL	0.	0.
ISHARES GOLD TRUST	MKT VAL	47,997.	38,625.
WISDOMTREE JPN HDGD EQT	MKT VAL	19,899.	21,946.
SPDR S&P EMERGING EUROPE	MKT VAL	10,429.	9,352.
DIMENSIONAL EMERGING MKTS VAL PRTF	MKT VAL	89,985.	98,596.
DFA US VECTOR EQTY PORT	MKT VAL	87,589.	96,528.
FIRST EAGLE GOLD FUND	MKT VAL	0.	0.
FLEXSHARES UPSTREAM	MKT VAL	30,005.	36,427.
GLOBAL X FTSE GREECE 20	MKT VAL	15,007.	14,287.
VANGUARD EMERGING MKT	MKT VAL	74,996.	77,618.
FIDELITY ADVISOR GOLD CL I	MKT VAL	81,284.	56,231.
	<b>TOTAL</b>	<b>\$ 918,664.</b>	<b>\$ 993,185.</b>

**STATEMENT 9**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DFA ONE YEAR FIXED	MKT VAL	\$ 136,412.	\$ 135,638.
STONE RIDGE HIGH YIELD REIN.	MKT VAL	85,119.	83,879.
STONE RIDGE REINSURANCE	MKT VAL	0.	0.
	<b>TOTAL</b>	<b>\$ 221,531.</b>	<b>\$ 219,517.</b>

**STATEMENT 10**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
NORTHGATE PRIVATE EQUITY PARTNERS	COST	\$ 30,010.	\$ 30,010.
STRATEGIC RE FUND	COST	31,342.	31,342.
NORTHGATE IV-B	COST	99,649.	99,649.
	<b>TOTAL</b>	<b>\$ 161,001.</b>	<b>\$ 161,001.</b>

**STATEMENT 11**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	3903.769 FIRST EAGLE GOLD FUND	PURCHASED	8/28/2015	7/06/2016
2	242 VANGUARD LONG TERM GOV	PURCHASED	12/10/2015	7/06/2016
3	685.484 VANGUARD SHORT TERM GOVT BD	PURCHASED	12/10/2015	7/06/2016
4	4076.881 VANGUARD PRECIOUS METALS	PURCHASED	VARIOUS	7/06/2016
5	3501.001 STONE RIDGE REIN. RISK PREM.	PURCHASED	12/24/2013	11/18/2016
6	7419.125 STONE RIDGE ALT LENDING RISK	PURCHASED	7/19/2016	12/16/2016
7	.4424 VANGUARD TOTAL STOCK MKT	PURCHASED	5/17/2012	11/30/2016
8	FROM PARTNERSHIPS - STCG	PURCHASED	VARIOUS	12/31/2016
9	FROM PARTNERSHIPS - LTCG	PURCHASED	VARIOUS	12/31/2016
10	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	85,390.		47,651.	37,739.				\$ 37,739.
2	21,072.		18,231.	2,841.				2,841.
3	14,000.		13,912.	88.				88.
4	49,346.		45,500.	3,846.				3,846.
5	37,541.		35,000.	2,541.				2,541.
6	75,724.		78,000.	-2,276.				-2,276.
7	50.		30.	20.				20.
8	0.		1,100.	-1,100.				-1,100.
9	23,759.		0.	23,759.				23,759.
10								4,296.
							TOTAL	\$ 71,754.

**STATEMENT 12**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CIRCLE THE CITY 333 W. INDIAN SCHOOL ROAD PHOENIX AZ 85013	NONE	501(C) (3)	HELPING THE HOMELESS	\$ 5,000.
ASU FOUNDATION PO BOX 2260 TEMPE AZ 85280	NONE	501(C) (3)	EDUCATION AND SCHOLARSHIPS	30,000.
CHILD CRISIS ARIZONA 817 N. COUNTRY CLUB DRIVE MESA AZ 85201	NONE	501(C) (3)	SERVICES FOR AT RISK CHILDREN	25,000.
MAYO CLINIC 13400 E SHEA BOULEVARD SCOTTSDALE AZ 85259	NONE	501(C) (3)	MEDICINE CLINICAL TRIALS	5,000.

**STATEMENT 12 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
HELP IN HEALING HOME 5811 E MAYO BLVD PHOENIX AZ 85054	NONE	501(C) (3)	SUPPORT FOR TRANSPLANT PATIENTS & CAREGIVERS	\$ 5,000.
EASTERN MICHIGAN UNIVERSITY 344 MCKENNY HALL YPSILANTI MI 48197	NONE	501(C) (3)	SCHOLARSHIPS	2,500.
HARVARD BUSINESS SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE MA 02138	NONE	501(C) (3)	FELLOWSHIP FUND	1,000.
PLANNED PARENTHOOD 4751 N 15TH STREET PHOENIX AZ 85014	NONE	501(C) (3)	EDUCATION PROGRAMS	10,000.
PHOENIX ART MUSEUM 1625 N CENTRAL AVENUE PHOENIX AZ 85004	NONE	501(C) (3)	ART EDUCATION	2,000.
HOMELESS YOUTH CONNECTION 500 N BULLARD AVENUE, #28 GOODYEAR AZ 85338	NONE	501(C) (3)	SUPPORT FOR HOMELESS YOUTHS	10,000.
TEACH FOR AMERICA 3030 N CENTRAL AVENUE, #900 PHOENIX AZ 85012	NONE	501(C) (3)	RECRUIT, TRAIN & SUPPORT TEACHERS	20,000.
UNITED STATES MILITARY ACADEMY 698 MILLS ROAD WEST POINT NY 10996	NONE	501(C) (3)	EDUCATIONAL	1,500.
VALLEY OF THE SUN UNITED WAY 3200 EAST CAMELBACK ROAD, SUITE 375 PHOENIX AZ 85018	NONE	501(C) (3)	HELP THE POOR	28,000.

TOTAL \$ 145,000.

STATEMENT 13  
FORM 990-PF, PART XVI-A, LINE 11  
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
FEDERAL TAX REFUND			1	\$ 5,112.	
ORDINARY INCOME FROM K-1	525990	\$ 669.	14	-21.	
OTHER INCOME FROM K-1	525990	269.	14	1,333.	
OTHER NET RENTAL FROM K-1	525990	-55.	17	-114.	
OTHER PORTFOLIO FROM K-1			14	335.	
RENTAL FROM K-1	525990		16		
ROYALTY INCOME FROM K-1			15	1.	
SEC. 1231 GAIN FROM K-1	525990	2,201.	18	13.	
SEC. 1256 GAIN FROM K-1			18		
STATE TAX REFUND			1	1,500.	
TOTAL		<u>\$ 3,084.</u>		<u>\$ 8,159.</u>	<u>\$ 0.</u>