

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation DAVID FLAGG MINISTRIES		A Employer identification number 94-2763532	
Number and street (or P O box number if mail is not delivered to street address) ONE ARDOR DRIVE		Room/suite	
B Telephone number (see instructions) (925) 254-2097		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code ORINDA, CA 945634010		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 558,759		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,387			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,167	16,167	16,167	
	4 Dividends and interest from securities	13,640	13,640	13,640	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,501			
	b Gross sales price for all assets on line 6a 465,432				
	7 Capital gain net income (from Part IV, line 2)		4,407		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21,693	34,214	29,807		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,142	2,642		500
	c Other professional fees (attach schedule)	407			407
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20	20		
	19 Depreciation (attach schedule) and depletion	1,808			
	20 Occupancy	350			350
	21 Travel, conferences, and meetings	5,630			5,630
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,222	2,947		5,272
	24 Total operating and administrative expenses. Add lines 13 through 23	19,579	5,609		12,159
	25 Contributions, gifts, grants paid	17,143			17,143
26 Total expenses and disbursements. Add lines 24 and 25	36,722	5,609		29,302	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,029				
b Net investment income (if negative, enter -0-)		28,605			
c Adjusted net income (if negative, enter -0-)			29,807		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	61,904	118,875	118,875
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	242,515	375,657	375,657
	c Investments—corporate bonds (attach schedule)	360,612	54,883	54,883
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 28,720 Less accumulated depreciation (attach schedule) ▶ 19,376	11,152	9,344	9,344
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	676,183	558,759	558,759	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	676,183	558,759	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	676,183	558,759		
31 Total liabilities and net assets/fund balances (see instructions) .	676,183	558,759		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	676,183
2 Enter amount from Part I, line 27a	2	-15,029
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	661,154
5 Decreases not included in line 2 (itemize) ▶ _____	5	102,395
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	558,759

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	4,407
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	18,269	589,207	0 031006
2014	20,228	791,627	0 025552
2013	31,399	737,653	0 042566
2012	35,201	709,577	0 049608
2011	38,447	709,361	0 054199

2 Total of line 1, column (d)	2	0 202931
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040586
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	546,154
5 Multiply line 4 by line 3	5	22,166
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	286
7 Add lines 5 and 6	7	22,452
8 Enter qualifying distributions from Part XII, line 4	8	29,302

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Includes sub-tables 6a-6d for 2016 estimated tax payments.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at ONE ARDOR LANE ORINDA CA ZIP+4 94563

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID R FLAGG ONE ARDOR PLACE ORINDA, CA 94563	PRESIDENT 000 00	0	0	0
ANDREW FLAGG ONE ARDOR PLACE ORINDA, CA 94563	TREASURER 000 00	0	0	0
WENDY FLAGG NORMAN ONE ARDOR PLACE ORINDA, CA 94563	SECRETARY 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DONATIONS TO CHURCHES AND PROPAGATING THE GOSPEL OF JESUS CHRIST THROUGH MUSIC, SCRIPTURE, AND PRAYER AT CHURCHES, HOSPITALS AND RETIREMENT HOMES IN THE USA AND MEXICO	11,082
2 SUPPORT OF CHURCHES AND CHRISTIAN SCHOOLS WITH COMPUTER EQUIPMENT AND CONSTRUCTION COSTS FOR EXPANSION AND IMPROVEMENTS OF THE BUILDINGS	18,220
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	441,710
b	Average of monthly cash balances.	1b	112,761
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	554,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	554,471
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,317
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	546,154
6	Minimum investment return. Enter 5% of line 5.	6	27,308

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	27,308
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	286
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	286
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	27,022
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	27,022
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	27,022

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,302
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	29,302
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,016

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				27,022
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			29,017	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>29,302</u>				
a Applied to 2015, but not more than line 2a			29,017	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				285
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				26,737
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> IGLESIA BAUTISTA HANANEEL DE PUEBLA CALLE GARDENIAS NO 52 PUEBLA, PUEBLA 72490 MX	NONE	CHURCH	SUPPORT AGENCY WITH SIMILAR MISSION	6,450
CENTRO ESCOLAR JULIA VASQUEZ ROJAS ACAJUTLA ACAJUTLA, SONSONATE ES	NONE		SUPPORT AGENCY WITH SIMILAR MISSION	5,593
Total			▶ 3a	12,043
b <i>Approved for future payment</i>				
Total			▶ 3b	

TY 2016 Accounting Fees Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP AND ACCOUNTING FEES	3,142	2,642		500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: DAVID FLAGG MINISTRIES

EIN: 94-2763532

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MUSICAL EQUIPMENT	2005-01-01	1,500	1,500	S/L	5 0000				
2008 AUTO	2008-03-15	5,475	5,475	S/L	5 0000				
OFFICE/STUDIO UPGRADES	2008-03-19	6,000	3,100	S/L	15 0000	400			
SEWING MACHINES	2009-09-10	6,693	6,693	S/L	3 0000				
2013 AUTO	2013-12-20	2,000	800	S/L	5 0000	400			
AUTO 2015	2015-12-16	7,053		S/L	7 0000	1,008			

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TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: DAVID FLAGG MINISTRIES

EIN: 94-2763532

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BETHEL BAPTIST IN 000 1-01-22,SHARE	2000-12	PURCHASE	2016-07		175	175				
BETHEL BAPTIST IN 000 1-01-22,SHARE	2000-12	PURCHASE	2016-01		48	48				
CALIF BAPTIST 7 800 4-01-11,SHARES	2003-04	PURCHASE	2016-09		52	52				
CALIF BAPTIST 7 800 4-01-11,SHARES	2003-04	PURCHASE	2016-03		115	115				
CALIF BAPTIST 8 200 4-01-12,SHARES	2003-04	PURCHASE	2016-09		69	69				
CALIF BAPTIST 8 200 4-01-12,SHARES	2003-04	PURCHASE	2016-03		154	154				
CALIFORNIA BAPTIS 7 000 4-01-12,SHAR	2007-01	PURCHASE	2016-09		77	77				
CALIFORNIA BAPTIS 7 000 4-01-12,SHAR	2007-01	PURCHASE	2016-03		173	173				
CONTRA CHRISTIAN 000 10-20-20,SHARE	2007-04	PURCHASE	2016-10		17	17				
CONTRA CHRISTIAN 000 10-20-20,SHARE	2007-04	PURCHASE	2016-04		11	11				
FIRST SOUTHN BAPT 8 1/4 2-01-21,SHAR	2002-08	PURCHASE	2016-05		6,000	6,000				
FIRST SOUTHN BAPT 8 1/4 8-01-18,SHAR	2002-08	PURCHASE	2016-05		5,000	5,000				
LIFEPOINT CMNTY C 8 200 4-20-16,SHAR	2007-04	PURCHASE	2016-04		3,000	3,000				
LIFEPOINTE VILL 10 1/4 6-19-13,SHARE	2008-06	PURCHASE	2016-12		3,458	3,458				
LIFEPOINTE VILLAG 8 1/2 8-21-13,SHAR	2009-02	PURCHASE	2016-10		440	440				
MADISON PARK CHUR 000 12-01-38,SHAR	2007-07	PURCHASE	2016-02		180	180				
PHILLIPS TEMPLE 8 800 6-15-16,SHARES	2006-04	PURCHASE	2016-06		19,000	19,000				
PHILLIPS TEMPLE 8 800 12-15-16,SHARE	2006-04	PURCHASE	2016-12		2,000	2,000				
WESTERN BAPT COLL 7 1/2 2-15-16,SHAR	2006-02	PURCHASE	2016-02		62,000	62,000				
WESTERN BAPT COLL 7 1/2 8-15-16,SHAR	2006-02	PURCHASE	2016-08		83,000	83,000				
AB SEL US LG/SHT ADV, SHRSL 1591 053	2014-01	PURCHASE	2016-08		18,790	19,029			-239	
AB SEL US LG/SHT ADV, SHRSL 655 897	2014-02	PURCHASE	2016-08		7,746	7,595			151	
AB SEL US LG/SHT ADV, SHRSL 27 262	2015-06	PURCHASE	2016-08		322	326			-4	
AB SEL US LG/SHT ADV, SHRSL 96 511	2014-12	PURCHASE	2016-08		1,140	1,135			5	
AB SEL US LG/SHT ADV, SHRSL 0 185	2015-12	PURCHASE	2016-08		2	2				
AB SEL US LG/SHT ADV, SHRSL 78 508	2015-12	PURCHASE	2016-08		927	902			25	
ABBOTT LABORATORIES, SHRSL 27	2016-01	PURCHASE	2016-03		1,038	1,018			20	
ABBOTT LABORATORIES, SHRSL 112	2014-12	PURCHASE	2016-03		4,305	5,050			-745	
AMGEN INC, SHRSL 32	2014-12	PURCHASE	2016-08		5,584	5,404			180	
AMGEN INC, SHRSL 1	2014-12	PURCHASE	2016-08		175	164			11	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMGEN INC, SHRSL 2	2015-06	PURCHASE	2016-08		349	319			30	
APPLE INC, SHRSL 9	2016-01	PURCHASE	2016-08		984	863			121	
APPLE INC, SHRSL 25	2014-01	PURCHASE	2016-08		2,732	1,904			828	
APPLE INC, SHRSL 21	2014-02	PURCHASE	2016-08		2,295	1,526			769	
BLACKROCK INC, SHRSL 1	2016-01	PURCHASE	2016-08		371	309			62	
BLACKROCK INC, SHRSL 10	2014-01	PURCHASE	2016-08		3,710	3,145			565	
BLACKROCK INC, SHRSL 6	2014-02	PURCHASE	2016-08		2,226	1,746			480	
CHEVRON CORP, SHRSL 30	2014-01	PURCHASE	2016-08		3,085	3,628			-543	
CHEVRON CORP, SHRSL 15	2014-02	PURCHASE	2016-08		1,542	1,670			-128	
CHEVRON CORP, SHRSL 5	2014-12	PURCHASE	2016-08		514	558			-44	
CHEVRON CORP, SHRSL 8	2015-06	PURCHASE	2016-08		823	795			28	
CHEVRON CORP, SHRSL 3	2015-07	PURCHASE	2016-08		308	280			28	
COMCAST CORP (NEW) CLASS A, SHRSL 95	2016-01	PURCHASE	2016-08		6,417	5,251			1,166	
CONAGRA FOODS INC, SHRSL 64	2016-01	PURCHASE	2016-08		2,962	2,658			304	
CONAGRA FOODS INC, SHRSL 59	2016-03	PURCHASE	2016-08		2,731	2,607			124	
CROWN CASTLE INTL CORP NEW COM, SHRS	2015-07	PURCHASE	2016-08		3,273	2,833			440	
CVS HEALTH CORP COM, SHRSL 55	2016-01	PURCHASE	2016-08		5,365	5,240			125	
E V ADV FLOATING RATE I, SHRSL 1752	2014-01	PURCHASE	2016-08		18,490	19,664			-1,174	
E V ADV FLOATING RATE I, SHRSL 610 1	2014-02	PURCHASE	2016-08		6,437	6,840			-403	
E V ADV FLOATING RATE I, SHRSL 51 97	2014-05	PURCHASE	2016-08		548	579			-31	
E V ADV FLOATING RATE I, SHRSL 42 01	2014-12	PURCHASE	2016-08		443	459			-16	
E V ADV FLOATING RATE I, SHRSL 14 18	2014-01	PURCHASE	2016-08		150	159			-9	
E V ADV FLOATING RATE I, SHRSL 3 442	2014-01	PURCHASE	2016-08		36	39			-3	
E V ADV FLOATING RATE I, SHRSL 7 496	2014-02	PURCHASE	2016-08		79	84			-5	
E V ADV FLOATING RATE I, SHRSL 9 336	2014-03	PURCHASE	2016-08		98	104			-6	
E V ADV FLOATING RATE I, SHRSL 8 895	2014-04	PURCHASE	2016-08		94	99			-5	
E V ADV FLOATING RATE I, SHRSL 9 381	2014-05	PURCHASE	2016-08		99	105			-6	
E V ADV FLOATING RATE I, SHRSL 9 454	2014-06	PURCHASE	2016-08		100	105			-5	
E V ADV FLOATING RATE I, SHRSL 9 745	2014-07	PURCHASE	2016-08		103	108			-5	
E V ADV FLOATING RATE I, SHRSL 10 01	2014-08	PURCHASE	2016-08		106	111			-5	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
E V ADV FLOATING RATE I, SHRSL 9 905	2014-09	PURCHASE	2016-08		105	109			-4	
E V ADV FLOATING RATE I, SHRSL 9 998	2014-10	PURCHASE	2016-08		105	109			-4	
E V ADV FLOATING RATE I, SHRSL 10 38	2014-11	PURCHASE	2016-08		110	114			-4	
E V ADV FLOATING RATE I, SHRSL 11 14	2014-12	PURCHASE	2016-08		118	120			-2	
E V ADV FLOATING RATE I, SHRSL 10 68	2015-01	PURCHASE	2016-08		113	115			-2	
E V ADV FLOATING RATE I, SHRSL 9 378	2015-02	PURCHASE	2016-08		99	102			-3	
E V ADV FLOATING RATE I, SHRSL 10 85	2015-03	PURCHASE	2016-08		115	119			-4	
E V ADV FLOATING RATE I, SHRSL 10 28	2015-04	PURCHASE	2016-08		108	113			-5	
E V ADV FLOATING RATE I, SHRSL 10 56	2015-05	PURCHASE	2016-08		112	116			-4	
E V ADV FLOATING RATE I, SHRSL 10 20	2014-01	PURCHASE	2016-08		108	115			-7	
E V ADV FLOATING RATE I, SHRSL 10 9	2015-07	PURCHASE	2016-08		115	118			-3	
E V ADV FLOATING RATE I, SHRSL 11 49	2015-08	PURCHASE	2016-08		121	123			-2	
E V ADV FLOATING RATE I, SHRSL 11 27	2015-09	PURCHASE	2016-08		119	119				
E V ADV FLOATING RATE I, SHRSL 12 03	2015-10	PURCHASE	2016-08		127	126			1	
E V ADV FLOATING RATE I, SHRSL 11 69	2015-11	PURCHASE	2016-08		123	120			3	
E V ADV FLOATING RATE I, SHRSL 13 24	2015-12	PURCHASE	2016-08		140	134			6	
E V ADV FLOATING RATE I, SHRSL 12 72	2016-01	PURCHASE	2016-08		134	127			7	
E V ADV FLOATING RATE I, SHRSL 11 87	2016-02	PURCHASE	2016-08		125	117			8	
E V ADV FLOATING RATE I, SHRSL 13 00	2016-03	PURCHASE	2016-08		137	133			4	
E V ADV FLOATING RATE I, SHRSL 11 83	2016-04	PURCHASE	2016-08		125	123			2	
E V ADV FLOATING RATE I, SHRSL 12 11	2016-05	PURCHASE	2016-08		128	127			1	
E V ADV FLOATING RATE I, SHRSL 11 91	2016-06	PURCHASE	2016-08		126	124			2	
E V ADV FLOATING RATE I, SHRSL 12 52	2016-07	PURCHASE	2016-08		132	132				
EATON CORP PLC SHS, SHRSL 50	2014-01	PURCHASE	2016-08		3,388	3,526			-138	
EATON CORP PLC SHS, SHRSL 26	2014-02	PURCHASE	2016-08		1,762	1,614			148	
EATON CORP PLC SHS, SHRSL 7	2014-12	PURCHASE	2016-08		474	446			28	
EATON CORP PLC SHS, SHRSL 6	2015-07	PURCHASE	2016-08		407	365			42	
HOME DEPOT INC, SHRSL 25	2015-05	PURCHASE	2016-08		3,429	2,823			606	
HOME DEPOT INC, SHRSL 25	2015-06	PURCHASE	2016-08		3,429	2,828			601	
HONEYWELL INTERNATIONAL INC, SHRSL 2	2015-08	PURCHASE	2016-08		3,270	2,912			358	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
INTL BUSINESS MACHINES CORP, SHRSL 3	2016-03	PURCHASE	2016-08		6,326	5,339			987	
JPMORGAN CHASE & CO, SHRSL 10	2016-03	PURCHASE	2016-08		657	591			66	
JPMORGAN CHASE & CO, SHRSL 49	2014-01	PURCHASE	2016-08		3,219	2,866			353	
JPMORGAN CHASE & CO, SHRSL 29	2014-02	PURCHASE	2016-08		1,905	1,597			308	
JPMORGAN CHASE & CO, SHRSL 4	2014-05	PURCHASE	2016-08		263	218			45	
L BRANDS INC COM, SHRSL 28	2014-01	PURCHASE	2016-08		2,084	1,626			458	
L BRANDS INC COM, SHRSL 35	2014-02	PURCHASE	2016-08		2,605	1,809			796	
L BRANDS INC COM, SHRSL 2	2015-07	PURCHASE	2016-08		149	168			-19	
L BRANDS INC COM, SHRSL 2	2014-03	PURCHASE	2016-08		149	113			36	
L BRANDS INC COM, SHRSL 1	2015-03	PURCHASE	2016-08		74	92			-18	
L BRANDS INC COM, SHRSL 2	2016-03	PURCHASE	2016-08		149	173			-24	
MACY'S INC, SHRSL 80	2014-09	PURCHASE	2016-01		3,233	4,792			-1,559	
MARKETFIELD I, SHRSL 1072 783	2014-01	PURCHASE	2016-08		15,693	19,964			-4,271	
MARKETFIELD I, SHRSL 412 103	2014-02	PURCHASE	2016-08		6,028	7,451			-1,423	
MARKETFIELD I, SHRSL 76 605	2014-05	PURCHASE	2016-08		1,121	1,360			-239	
MARKETFIELD I, SHRSL 44 161	2014-09	PURCHASE	2016-08		646	768			-122	
MARKETFIELD I, SHRSL 121 614	2014-12	PURCHASE	2016-08		1,779	1,990			-211	
MARKETFIELD I, SHRSL 51 331	2015-06	PURCHASE	2016-08		751	832			-81	
MARKETFIELD I, SHRSL 51 566	2015-07	PURCHASE	2016-08		754	805			-51	
MEDTRONIC PLC SHS, SHRSL 38	2015-06	PURCHASE	2016-08		3,345	2,850			495	
MEDTRONIC PLC SHS, SHRSL 36	2015-07	PURCHASE	2016-08		3,169	2,741			428	
MICROSOFT CORP, SHRSL 116	2015-10	PURCHASE	2016-08		6,771	5,454			1,317	
NEXTERA ENERGY INC COM, SHRSL 16	2014-01	PURCHASE	2016-08		2,008	1,394			614	
NEXTERA ENERGY INC COM, SHRSL 7	2014-02	PURCHASE	2016-08		879	631			248	
NEXTERA ENERGY INC COM, SHRSL 30	2014-03	PURCHASE	2016-08		3,765	2,751			1,014	
NEXTERA ENERGY INC COM, SHRSL 4	2015-06	PURCHASE	2016-08		502	392			110	
PEPSICO INC NC, SHRSL 60	2015-03	PURCHASE	2016-08		6,524	5,774			750	
PHILIP MORRIS INTL INC, SHRSL 41	2014-01	PURCHASE	2016-08		4,044	3,386			658	
PHILIP MORRIS INTL INC, SHRSL 21	2014-02	PURCHASE	2016-08		2,071	1,617			454	
PHILIP MORRIS INTL INC, SHRSL 1	2014-12	PURCHASE	2016-08		99	87			12	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PHILIP MORRIS INTL INC, SHRSL 5	2015-06	PURCHASE	2016-08		493	407			86	
PRUDENTIAL FINANCIAL INC, SHRSL 61	2014-06	PURCHASE	2016-03		4,236	5,367			-1,131	
PRUDENTIAL FINANCIAL INC, SHRSL 3	2014-12	PURCHASE	2016-03		208	254			-46	
RAYTHEON CO (NEW), SHRSL 51	2014-04	PURCHASE	2016-08		7,277	5,020			2,257	
RAYTHEON CO (NEW), SHRSL 4	2015-06	PURCHASE	2016-08		571	397			174	
SCHLUMBERGER LTD, SHRSL 33	2015-07	PURCHASE	2016-08		2,707	2,809			-102	
SEMPRA ENERGY, SHRSL 29	2015-09	PURCHASE	2016-08		3,081	2,680			401	
THORNBURG INV INC BUILDER I, SHRSL 1	2014-07	PURCHASE	2016-08		25,012	27,383			-2,371	
THORNBURG INV INC BUILDER I, SHRSL 3	2014-12	PURCHASE	2016-08		679	719			-40	
THORNBURG INV INC BUILDER I, SHRSL 1	2014-09	PURCHASE	2016-08		289	312			-23	
THORNBURG INV INC BUILDER I, SHRSL 1	2014-12	PURCHASE	2016-08		346	362			-16	
THORNBURG INV INC BUILDER I, SHRSL 1	2015-03	PURCHASE	2016-08		228	243			-15	
THORNBURG INV INC BUILDER I, SHRSL 1	2014-07	PURCHASE	2016-08		272	299			-27	
THORNBURG INV INC BUILDER I, SHRSL 1	2015-09	PURCHASE	2016-08		305	290			15	
THORNBURG INV INC BUILDER I, SHRSL 1	2015-12	PURCHASE	2016-08		381	362			19	
THORNBURG INV INC BUILDER I, SHRSL 1	2016-03	PURCHASE	2016-08		269	252			17	
THORNBURG INV INC BUILDER I, SHRSL 1	2016-06	PURCHASE	2016-08		297	277			20	
VANGUARD FTSE EUROPE ETF, SHRSL 63	2014-01	PURCHASE	2016-08		3,093	3,687			-594	
VANGUARD FTSE EUROPE ETF, SHRSL 141	2014-02	PURCHASE	2016-08		6,923	7,836			-913	
VANGUARD FTSE EUROPE ETF, SHRSL 37	2014-09	PURCHASE	2016-08		1,817	2,056			-239	
VANGUARD FTSE EUROPE ETF, SHRSL 10	2014-12	PURCHASE	2016-08		491	553			-62	
VANGUARD FTSE EUROPE ETF, SHRSL 2	2015-07	PURCHASE	2016-08		98	111			-13	
VANGUARD FTSE EUROPE ETF, SHRSL 7	2014-03	PURCHASE	2016-08		344	411			-67	
VANGUARD FTSE EUROPE ETF, SHRSL 7	2014-06	PURCHASE	2016-08		344	418			-74	
VANGUARD FTSE EUROPE ETF, SHRSL 2	2014-09	PURCHASE	2016-08		98	111			-13	
VANGUARD FTSE EUROPE ETF, SHRSL 2	2014-12	PURCHASE	2016-08		98	107			-9	
VANGUARD FTSE EUROPE ETF, SHRSL 2	2015-03	PURCHASE	2016-08		98	110			-12	
VANGUARD FTSE EUROPE ETF, SHRSL 8	2014-01	PURCHASE	2016-08		393	446			-53	
VANGUARD FTSE EUROPE ETF, SHRSL 2	2015-10	PURCHASE	2016-08		98	98				
VANGUARD FTSE EUROPE ETF, SHRSL 2	2015-12	PURCHASE	2016-08		98	102			-4	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD FTSE EUROPE ETF, SHRSL 2	2016-03	PURCHASE	2016-08		98	98				
VANGUARD FTSE EUROPE ETF, SHRSL 10	2016-06	PURCHASE	2016-08		491	464			27	
VERIZON COMMUNICATIONS, SHRSL 53	2016-01	PURCHASE	2016-08		2,844	2,639			205	
WILLIAMS CO INC, SHRSL 46	2014-01	PURCHASE	2016-08		1,218	1,802			-584	
WILLIAMS CO INC, SHRSL 51	2014-02	PURCHASE	2016-08		1,350	2,019			-669	
WILLIAMS CO INC, SHRSL 5	2015-07	PURCHASE	2016-08		132	267			-135	
WILLIAMS CO INC, SHRSL 1	2014-03	PURCHASE	2016-08		26	41			-15	
WILLIAMS CO INC, SHRSL 1	2014-09	PURCHASE	2016-08		26	56			-30	
WILLIAMS CO INC, SHRSL 1	2014-12	PURCHASE	2016-08		26	46			-20	
WILLIAMS CO INC, SHRSL 1	2015-03	PURCHASE	2016-08		26	49			-23	
WILLIAMS CO INC, SHRSL 1	2015-06	PURCHASE	2016-08		26	57			-31	
WILLIAMS CO INC, SHRSL 1	2015-09	PURCHASE	2016-08		26	37			-11	
WILLIAMS CO INC, SHRSL 2	2015-12	PURCHASE	2016-08		53	51			2	
WILLIAMS CO INC, SHRSL 4	2016-03	PURCHASE	2016-08		106	61			45	
WILLIAMS CO INC, SHRSL 3	2016-06	PURCHASE	2016-08		79	64			15	
CAPSTONE CHURCH SH 59 418	2009-10	PURCHASE	2016-08		665	1,421			-756	
TABERNACLE MISSIONARY BAPTIST	2004-01	PURCHASE	2016-12		2,055				2,055	
CELEBRATION BAPTIST CHURCH	2006-12	PURCHASE	2016-01			18,000			-18,000	

TY 2016 Investments Corporate Bonds Schedule

Name: DAVID FLAGG MINISTRIES

EIN: 94-2763532

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BETHEL BAPTIST INSTL CHURCH	1	1
BETHEL BAPTIST INSTL CHURCH	1	1
CAPSTONE CHURCH CAPITAL FUND	8,849	8,849
CALIFORNIA BAPTIST FNDTN	1	1
CALIFORNIA BAPTIST FNDTN	1	1
CALIFORNIA BAPTIST FNDTN	1	1
CONTRA CHRISTIAN CENTER SKAGIT	1	1
CELEBRATION BAPTIST CHURCH INC.		
EAST MEM BAPTIST CHURCH	4,966	4,966
FIRST SOUTHN BAPTIST CHURCH		
FIRST SOUTHN BAPTIST CHURCH		
FULL GOSPEL FAMILY OUTREACH MINISTRI	1	1
LIFEPOINT CMNTY CHURCH TAMPA BAY INC		
LIFEPOINT CMNTY CHURCH TAMPA BAY INC	15,305	15,305
LIFEPOINTE VILLAGE - VILLAGE VIEW LL		
LIFEPOINTE VILLAGE TAVARES LLC		
LIFEPOINTE VILLAGE-VILLAGE VIEW		
LIFEPOINTE VLG SOUTHHAVEN LLC		
MADISON PK CHURCH OF GOD	1	1
METROPOLITAN BAPTIST CHURCH	1	1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ORLAND CENT CMNTY INC.		
PHILLIPS TEMPLE CME CHURCH	1,025	1,025
PHILLIPS TEMPLE CME CHURCH	2,071	2,071
PHILLIPS TEMPLE CME CHURCH	21,954	21,954
PROSSER CREEK CHARTER SCH	200	200
PROSSER CREEK CHARTER SCH	250	250
PROSSER CREEK CHARTER SCH	250	250
SONRISE BAPTIST CHURCH OF CLOVIS CA	1	1
SONRISE BAPTIST CHURCH OF CLOVIS CA		
SONRISE BAPTIST CHURCH OF CLOVIS CA		
WESTERN BAPTIST COLLEGE SALEM		
WESTERN BAPTIST COLLEGE SALEM		
WINDERMERE BAPTIST CONFERENCE	1	1
WINDERMERE BAPTIST CONFERENCE	1	1
WINDERMERE BAPTIST CONFERENCE CTR RO	1	1

TY 2016 Investments Corporate Stock Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AB HIGH INCOME ADV	19,243	19,243
ABBOTT LABRATORIES (ABT)		
ALERIAN MLP	11,365	11,365
ALLIANCEBER SEL US LG/SHT ADV (ASYLX)		
AMGEN INC. (AMGN)		
APPLE INC. (AAPL)		
AUTOMATIC DATA PROCESSING INC. (ADP)		
BLACKROCK INC. (BLK)		
CHEVRON CORP (CVX)		
COHEN & STEERS PEF SEC & INC I	18,379	18,379
CROWN CASTLE(CCI)		
E V ADV FLOATING RATE I (EIFAX)		
EATON CORP PLC SHS (ETN)		
FIRST EAGLES OVERSEAS	35,309	35,309
HOME DEPOT (HD)		
HONEYWELL (HON)		
ISHARED RUSSELL MID-CAP	11,626	11,626
ISHARED S&P GROWTH ETF	47,376	47,376
ISHARED SELECT DIVIDEND ETF	58,545	58,545
ISHARED SP SMALLCAP	12,789	12,789
JANUS FLEXIBLE BOND I	31,524	31,524
JPMORGAN CHASE & CO (JPM)		
L BRANDS INC. COM (LB)		
LORD ABBETT SHT DURATION INC	18,978	18,978
MACY'S INC (M)		
MAINSTAY MARKETFIELD I (MFLDX)		
MATTHEWS ASIA DIVIDEND	10,560	10,560
MEDTRONIC (MDT)		
MICROSOFT (MSFT)		
NATIXIS LOOMIS SAY INV GR BD Y	30,325	30,325

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXTERA ENERGY INC COM (NEE)		
PEPSICO (PEP)		
PHILIP MORRIS INTL INC (PM)		
POWERSHARES QQQQ	48,221	48,221
PRUDENTIAL FINANCIAL INC. (PRU)		
RAYTHEON CO (NEW) (RTN)		
SCHLUMBERGER (SLB)		
SEMPRA (SRE)		
TELUS CORP NEW (TU)		
THORNBURG INV INC. BUILDER I (TIBIX)		
UNITED TECHNOLOGIES CORP (UTX)		
VANGUARD EUROPEAN MSCI ETF (VGK)		
VANGUARD FTSE EUROPE	11,266	11,266
VIRTUS INSIGHT EMERGING MARKETS	10,151	10,151
WILLIAMS CO. INC (WMB)		

**TY 2016 Land, Etc.
Schedule****Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & EQUIPMENT	28,720	19,376	9,344	9,344

TY 2016 Other Decreases Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Description	Amount
UNREALIZED GAINS/LOSSES-3582	99,101
UNREALIZED GAINS/LOSSES-1680	5,050
UNREALIZED GAIN/LOSSES -PERSHING	-1,756

TY 2016 Other Expenses Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTOMOBILE EXPENSE	1,018			1,018
TELEPHONE	191	95		93
POSTAGE	97	97		
PROGRAM SUPPLIES	492			492
REPAIRS & MAINTENANCE	3,637			3,637
GENERAL SUPPLIES				
BANKING FEES	84	84		
MISCELLANEOUS	32			32
INVESTMENT ADVISORY FEES	2,671	2,671		

TY 2016 Other Professional Fees Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACT SERVICES	407			407

TY 2016 Taxes Schedule**Name:** DAVID FLAGG MINISTRIES**EIN:** 94-2763532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEES				
STATE FEES				
IRS TAXES				
FOREIGN TAX PAID	20	20		