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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>COHN, SADIE LOUIS CHAR T U W</b>		<b>A Employer identification number</b>  <b>94-2620089</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117</b>		<b>B Telephone number (see instructions)</b>  <b>(888) 730-4933</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Winston Salem NC 27101</b>		
Foreign country name Foreign province/state/country Foreign postal code		
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>  <b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>  <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16)</b> <b>\$ 613,073</b>	<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,675	11,257		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	10,932			
b Gross sales price for all assets on line 6a 268,579				
7 Capital gain net income (from Part IV, line 2)		10,932		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 <b>Total. Add lines 1 through 11</b>	22,607	22,189	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	9,872	4,967		4,905
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,152			1,152
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)		108		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	11,142	5,075	0	6,067
25 Contributions, gifts, grants paid	29,500			29,500
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	40,642	5,075	0	35,567
27 Subtract line 26 from line 12				
a <b>Excess of revenue over expenses and disbursements</b>	-18,035			
b <b>Net investment income</b> (if negative, enter -0-)		17,114		
c <b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2016)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing	180		
	<b>2</b>	Savings and temporary cash investments	22,893	20,672	20,672
	<b>3</b>	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	<b>4</b>	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	<b>5</b>	Grants receivable			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	<b>8</b>	Inventories for sale or use			
	<b>9</b>	Prepaid expenses and deferred charges			
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule)			
	<b>c</b>	Investments—corporate bonds (attach schedule)			
	<b>11</b>	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	<b>12</b>	Investments—mortgage loans			
	<b>13</b>	Investments—other (attach schedule)	567,275	553,376	592,401
	<b>14</b>	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	<b>15</b>	Other assets (describe ▶ )			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	590,348	574,048	613,073
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses			
	<b>18</b>	Grants payable			
	<b>19</b>	Deferred revenue			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule)			
	<b>22</b>	Other liabilities (describe ▶ )			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted			
	<b>25</b>	Temporarily restricted			
	<b>26</b>	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds	590,348	574,048	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions)	590,348	574,048	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions)	590,348	574,048	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	590,348
<b>2</b>	Enter amount from Part I, line 27a	<b>2</b>	-18,035
<b>3</b>	Other increases not included in line 2 (itemize) ▶ See Attached Statement	<b>3</b>	2,521
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	574,834
<b>5</b>	Decreases not included in line 2 (itemize) ▶ See Attached Statement	<b>5</b>	786
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	574,048

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	10,932	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	33,337	646,136	0.051594
2014	31,081	676,433	0.045948
2013	34,073	664,300	0.051292
2012	33,606	660,911	0.050848
2011	36,965	674,737	0.054784
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.254466
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.050893
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 608,573
<b>5</b> Multiply line 4 by line 3			<b>5</b> 30,972
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 171
<b>7</b> Add lines 5 and 6			<b>7</b> 31,143
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 35,567

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		171
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
<b>3</b>	Add lines 1 and 2	3		171
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5		171
<b>6</b>	Credits/Payments			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	59	
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7		59
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		112
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>►</b> N/A				
14	The books are in care of <b>►</b> WELLS FARGO BANK N A	Telephone no <b>►</b> 888-730-4933		
Located at <b>►</b> 100 N Main St MAC D4001-117 Winston Salem NC		ZIP+4 <b>►</b> 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>►</b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A	Trustee			
100 N Main St MAC D4001-117 Winston Salem, NC 27	SEE ATTACHED	6,622		
Norman Plotkin	CO-TRUSTEE			
1555 Kingswood Dr Hillsborough, CA 94010	1.00	3,250		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	595,267
<b>b</b>	Average of monthly cash balances	<b>1b</b>	22,574
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	617,841
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	617,841
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	9,268
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	608,573
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	30,429

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	30,429
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	171
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	171
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	30,258
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	30,258
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	30,258

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	35,567
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	35,567
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	171
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	35,396

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				30,258
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			25,333	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 35,567				
<b>a</b> Applied to 2015, but not more than line 2a			25,333	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				10,234
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				20,024
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	29,500
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

COMPASS FAMILY SERVICES

**Street**

49 POWELL ST

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94102

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

2,500

**Name**

ALIVE AND FREE

**Street**

1060 TENNESSEE ST

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94107

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

1,500

**Name**

YOUTH BOYS AND GIRLS CLUBS OF OAKLAND

**Street**

3300 HIGH STREET

**City**

OAKLAND

**State**

CA

**Zip Code**

94619

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

2,500

**Name**

LAGUNA HONDA HOSPITAL VOLUNTEERS INC

**Street**

375 LAGUNA HONDA BLVD

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94116

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

3,000

**Name**

LOAVES &amp; FISHES FAMILY KITCHEN

**Street**

1609 REGATTA LANE, SUITE D

**City**

SAN JOSE

**State**

CA

**Zip Code**

95112

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

1,000

**Name**

NORTHERN CA BOARD OF RABBIS

**Street**

121 STEUART STREET

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94105

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING SUPPORT

**Amount**

2,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

FAMILY SUPPORTIVE HOUSING, INC

**Street**

692 N KING RD

<b>City</b> SAN JOSE	<b>State</b> CA	<b>Zip Code</b> 95133	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 2,500
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**Name**

GIRLVENTURES

**Street**

3543 19TH ST

<b>City</b> SAN FRANCISCO	<b>State</b> CA	<b>Zip Code</b> 94110	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 2,000
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**Name**

SAN LEANDRO BOYS CLUB, INC

**Street**

401 MARINA BLVD

<b>City</b> SAN LEANDRO	<b>State</b> CA	<b>Zip Code</b> 94577	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 2,500
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**Name**

JEWISH FAMILY &amp; CHILDREN'S SERVICES

**Street**

PO BOX 159004, 2150 POST STREET

<b>City</b> SAN FRANCISCO	<b>State</b> CA	<b>Zip Code</b> 94115	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 2,500
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**Name**

OKIZU FOUNDATION

**Street**

16 DIGITAL DR STE 130

<b>City</b> NOVATO	<b>State</b> CA	<b>Zip Code</b> 94949	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 2,500
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**Name**

READING PARTNERS

**Street**

106 LINDEN ST

<b>City</b> OAKLAND	<b>State</b> CA	<b>Zip Code</b> 94607	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> PC
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<b>Purpose of grant/contribution</b> GENERAL OPERATING SUPPORT	<b>Amount</b> 1,000
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

PROVIDENCE BAPTIST CHURCH OF RICHMOND

**Street**

314 S 12TH ST

City	State	Zip Code	Foreign Country
RICHMOND	CA	94804	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING SUPPORT	1,000

**Name**

YOUNG MEN'S CHRISTIAN ASSOCIATION OF SAN FRANCISCO

**Street**

63 FUNSTON AVE

City	State	Zip Code	Foreign Country
SAN FRANCISCO	CA	94129	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING SUPPORT	2,500

**Name****Street**

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

**Name****Street**

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

**Name****Street**

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

**Name****Street**

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount	11,325	0	Totals										Gross Sales	268,579	0	Cost or Other Basis, Expenses, Depreciation and Adjustments	257,647	0	Net Gain or Loss	10,932	0
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss											
1 DODGE & COX INTL STOCK	256208103	X				3/25/2014	4/20/2016	415	486					-70											
2 DODGE & COX INTL STOCK	256208103	X				3/25/2014	5/11/2016	1,744	2,162					-418											
3 DODGE & COX INTL STOCK	256208103	X				7/20/2016	8/23/2016	2,581	2,471					110											
4 DODGE & COX INTL STOCK	256208103	X				3/25/2014	8/23/2016	7,385	8,354					-969											
5 DODGE & COX INTL STOCK	256208103	X				1/22/2015	8/23/2016	472	527					-55											
6 DODGE & COX INCOME FD C	256210105	X				1/22/2015	12/20/2016	4,234	4,435					-201											
7 DODGE & COX INCOME FD C	256210105	X				1/22/2015	4/20/2016	506	517				11	0											
8 DODGE & COX INCOME FD C	256210105	X				9/9/2011	4/20/2016	607	605					2											
9 DODGE & COX INCOME FD C	256210105	X				2/12/2015	7/18/2016	515	520					-5											
10 DODGE & COX INCOME FD C	256210105	X				9/9/2011	7/18/2016	24,554	24,021					533											
11 DODGE & COX INCOME FD C	256210105	X				9/9/2011	8/23/2016	8,741	6,472					269											
12 DODGE & COX INCOME FD C	256210105	X				10/11/2013	8/23/2016	368	357					11											
13 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	12/20/2016	429	440					-11											
14 FID ADV EMER MKTS INC. CL	315920702	X				1/22/2015	12/20/2016	421	454					-33											
15 FID ADV EMER MKTS INC. CL	315920702	X				10/11/2013	7/18/2016	1,413	1,385					28											
16 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	4/20/2016	1,680	1,781					-101											
17 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/23/2016	524	531					-7											
18 SPDR DJ WILSHIRE INTERNA	78463X863	X				10/6/2015	12/20/2016	2,851	3,289					-438											
19 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/21/2014	12/20/2016	1,971	2,242					-271											
20 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/21/2014	4/20/2016	721	681					40											
21 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/7/2011	4/20/2016	848	734					114											
22 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/7/2011	7/18/2016	2,509	2,201					308											
23 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/7/2011	8/23/2016	2,964	2,531					433											
24 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/7/2011	10/30/2016	3,439	3,045					394											
25 STERLING CAPITAL STRAT	85917X548	X				6/20/2014	5/11/2016	6,517	7,113					-596											
26 VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	7/18/2016	1,584	1,545					39											
27 VANGUARD REIT VIPER	922909553	X				10/6/2015	12/20/2016	1,100	1,161					-61											
28 VANGUARD REIT VIPER	922909553	X				10/6/2015	4/20/2016	832	772					60											
29 VANGUARD REIT VIPER	922909553	X				3/21/2014	7/18/2016	1,628	1,219					407											
30 VANGUARD REIT VIPER	922909553	X				10/6/2015	8/23/2016	2,586	2,232					354											
31 VANGUARD REIT VIPER	922909553	X				9/7/2011	8/23/2016	3,567	2,096					1,471											
32 VANGUARD REIT VIPER	922909553	X				10/24/2014	12/20/2016	8,548	5,225					3,323											
33 AQR MANAGED FUTURES ST	00203X859	X				6/20/2014	4/20/2016	5,574	5,632					15											
34 AMER CENT SMALL CAP GRV	025083320	X				10/8/2015	5/11/2016	5,988	6,642					-854											
35 ARTISAN INTERNATIONAL FC	04314H402	X				3/25/2014	5/11/2016	3,100	3,278					-178											
36 ARTISAN INTERNATIONAL FC	04314H402	X				3/25/2014	8/23/2016	8,019	8,356					-337											
37 HARBOR CAPITAL PROCTON	411511504	X				10/8/2015	4/20/2016	6,251	6,643					-392											
38 JPMORGAN HIGH YIELD FUN	4812C0803	X				3/25/2014	7/18/2016	643	714					-71											
39 MFS VALUE FUND-CLASS I B	55298X894	X				6/20/2014	4/20/2016	4,826	4,981					-135											
40 MET WEST TOTAL RETURN B	592905509	X				1/22/2015	12/20/2016	3,606	3,585					21											
41 MFS VALUE FUND-CLASS I B	55298X894	X				10/28/2014	4/20/2016	3,606	3,585					0											
42 MET WEST TOTAL RETURN B	592905509	X				1/22/2015	7/18/2016	35,357	35,357					0											
43 MET WEST TOTAL RETURN B	592905509	X				5/11/2016	8/23/2016	228	225					3											
44 MET WEST TOTAL RETURN B	592905509	X				5/11/2016	8/23/2016	6,438	6,351					87											
45 MET WEST TOTAL RETURN B	592905509	X				4/22/2016	8/23/2016	135	133					2											
46 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	12/20/2016	399	448					-49											
47 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	8/23/2016	5,425	6,360					-935											
48 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	7/18/2016	6,894	6,905					-11											
49 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	4,096	4,138					-42											
50 OPPENHEIMER DEVELOPING	683974604	X				3/25/2014	4/20/2016	2,362	2,694					-332											
51 OPPENHEIMER DEVELOPING	683974604	X				8/10/2012	8/23/2016	2,117	2,082					35											
52 OPPENHEIMER DEVELOPING	683974604	X				3/25/2014	8/23/2016	363	393					-30											
53 OPPENHEIMER DEVELOPING	683974604	X				7/20/2016	8/23/2016	16,174	15,657					517											
54 OPPENHEIMER DEVELOPING	683974604	X				9/17/2010	8/23/2016	2,475	2,254					221											
55 BOSTON P LONGSHRT RES-IN	74925X581	X				7/20/2016	8/23/2016	1,839	1,839					0											
56 T ROWE PRICE SHORT TERM	77857P105	X				6/10/2015	12/20/2016	1,592	1,608					-14											
57 T ROWE PRICE SHORT TERM	77857P105	X				7/12/2013	4/20/2016	4,455	4,507					-52											
58 T ROWE PRICE SHORT TERM	77857P105	X				10/11/2013	4/20/2016	1,324	1,340					-16											
59 T ROWE PRICE SHORT TERM	77857P105	X				6/10/2015	4/20/2016	9,730	9,760					-30											
60 T ROWE PRICE SHORT TERM	77857P105	X				11/10/2015	4/20/2016	724	723					1											
61 T ROWE PRICE REAL ESTAT	77857P105	X				12/24/2015	7/18/2016	7,933	7,181					752											
62 ARTISAN MID CAP FUND-INS	04314H600	X				10/6/2015	8/23/2016	802	869					-67											
63 BLACKROCK GL US CREDIT	091938732	X				10/27/2015	12/20/2016	358	385					-27											
64 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/23/2016	1,529	2,281					-732											
65 CREDIT SUISSE COMM RET	22544R305	X				3/25/2014	8/23/2016	1,041	1,598					-557											
66 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	8/23/2016	4,035	5,829					-1,794											
67 DODGE & COX INTL STOCK	256208103	X				6/20/2014	4/20/2016	1,027	1,302					-275											
68 ARTISAN INTERNATIONAL FC	04314H402	X				7/20/2016	8/23/2016	1,705	1,662					43											

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,152	0	0	1,152
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,152			1,152

Part I, Line 18 (990-PF) - Taxes

		108	108	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	108	108		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	State AG Fees	10	0		10

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	592,401
2	DODGE & COX INCOME FD COM 147		0	24,959	25,037
3	HARBOR CAPITAL APRCTION-INST 2012		0	60,285	70,931
4	ARTISAN INTERNATIONAL FD I 662		0	16,967	20,174
5	MERGER FUND-INST #301		0	11,192	11,211
6	ARTISAN MID CAP FUND-INSTL 1333		0	26,443	25,276
7	MET WEST TOTAL RETURN BOND CL I 51		0	42,983	41,742
8	FID ADV EMER MKTS INC- CL I 607		0	36,086	36,672
9	T ROWE PRICE REAL ESTATE FD 122		0	11,560	12,127
10	EATON VANCE GLOBAL MACRO - I		0	19,164	18,999
11	DODGE & COX INT'L STOCK FD 1048		0	18,040	22,261
12	AMER CENT SMALL CAP GRWTH INST 336		0	18,486	19,981
13	MFS VALUE FUND-CLASS I 893		0	64,262	76,540
14	JP MORGAN MID CAP VALUE-I 758		0	21,161	27,917
15	STERLING CAPITAL STRATTON SMALL CA		0	18,633	20,268
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	11,623	11,593
17	VANGUARD REIT VIPER		0	5,762	8,996
18	AQR MANAGED FUTURES STR-I		0	19,173	17,403
19	VANGUARD INFLAT-PROT SECS-ADM 511		0	2,992	2,891
20	JPMORGAN HIGH YIELD FUND SS 3580		0	27,824	26,980
21	T ROWE PRICE INST FLOAT RATE 170		0	11,234	11,224
22	OPPENHEIMER DEVELOPING MKT-I 799		0	23,262	24,428
23	INV BALANCE RISK COMM STR-Y 8611		0	6,367	6,265
24	BLACKROCK GL L/S CREDIT-INS #1833		0	22,920	22,648
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	8,292	8,298
26	ROBECO BP LNG/SHRT RES-INS		0	4,725	4,844
27	NEUBERGER BERMAN LONG SH-INS #183		0	11,222	11,213
28	CREDIT SUISSE COMM RT ST-CO 2156		0	7,759	6,482

## Part III (990-PF) - Changes in Net Assets or Fund Balances

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### Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	215
2	Recovery of Grants Paid	2	2,000
3	Federal Excise Tax Refund	3	306
4	Total	4	2,521

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### Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	392
2	PY Return of Capital Adjustment	2	247
3	Cost Basis Adjustment	3	147
4	Total	4	786

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[illegible]



Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week SEE ATTAC	Compensation	Benefits	Expense Account
	Name		100 N Main St	Winston Salem	NC	27101		TRUSTEE		6,622		
1	Wells Fargo Bank N.A. Trust Tax D	X										
2	Norman Plotkin		1555 Kingswood Dr	Hillsborough	CA	94010		CO-TRUSTEE	1 00	3,250		
										9,872	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	59
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	59

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	25,333
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	25,333