



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf2016
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation M. LOWELL EDWARDS FOUNDATION C/O UNION BANK, NA		A Employer identification number 93-1283900
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 3121		Room/suite
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97208		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,729,143.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		N/A
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B		
3 Interest on savings and temporary cash investments		
4 Dividends and interest from securities		32,833. 32,833. STATEMENT 1
5a Gross rents		
b Net rental income or (loss)		
6a Net gain or (loss) from sale of assets not on line 10		39,177.
b Gross sales price for all assets on line 6a		123,019.
7 Capital gain net income (from Part IV, line 2)		39,177.
8 Net short-term capital gain		
9 Income modifications		
10a Gross sales less returns and allowances		
b Less Cost of goods sold		
c Gross profit or (loss)		
11 Other income		
12 Total. Add lines 1 through 11		72,010. 72,010.
13 Compensation of officers, directors, trustees, etc		0. 0. 0.
14 Other employee salaries and wages		
15 Pension plans, employee benefits		
16a Legal fees		
b Accounting fees		STMT 2 2,850. 1,425. 1,425.
c Other professional fees		STMT 3 21,411. 21,411. 0.
17 Interest		
18 Taxes		STMT 4 191. 99. 0.
19 Depreciation and depletion		
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses		STMT 5 127. 25. 0.
24 Total operating and administrative expenses. Add lines 13 through 23		24,579. 22,960. 1,425.
25 Contributions, gifts, grants paid		84,000. 84,000.
26 Total expenses and disbursements. Add lines 24 and 25		108,579. 22,960. 85,425.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements		-36,569.
b Net investment income (if negative, enter -0-)		49,050.
c Adjusted net income (if negative, enter -0-)		N/A

15 g22

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900

Page 2

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			21,082.	56,685.
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ► 25.			
	Less: allowance for doubtful accounts ► 6.		25.	25.
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7		
	b Investments - corporate stock	994,121.	921,817.	1,672,433.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,015,209.	978,527.	1,729,143.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22) ►	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
30	29 Retained earnings, accumulated income, endowment, or other funds	1,015,209.	978,527.	
	Total net assets or fund balances	1,015,209.	978,527.	
	31 Total liabilities and net assets/fund balances	1,015,209.	978,527.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,015,209.
2 Enter amount from Part I, line 27a	2	-36,569.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	978,640.
5 Decreases not included in line 2 (itemize) ►	5	113.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	978,527.

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	123,019.	83,842.	39,177.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					39,177.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	39,177.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	91,312.	1,711,384.	.053356
2014	64,000.	1,682,262.	.038044
2013	81,776.	1,532,971.	.053345
2012	10,755.	1,293,586.	.008314
2011	63,707.	1,257,244.	.050672

2 Total of line 1, column (d)

2 .203731

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .040746

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 1,672,225.

5 Multiply line 4 by line 3

5 68,136.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 491.

7 Add lines 5 and 6

7 68,627.

8 Enter qualifying distributions from Part XII, line 4

8 85,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

M. LOWELL EDWARDS FOUNDATION

Form 990-PF (2016)

C/O UNION BANK, NA

93-1283900

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	491.
1b	Date of ruling or determination letter: _____			
1c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
1d	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:	6a 6b 6c 6d	7	0.
6a	2016 estimated tax payments and 2015 overpayment credited to 2016			
6b	Exempt foreign organizations - tax withheld at source			
6c	Tax paid with application for extension of time to file (Form 8868)			
6d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d	8	9	491.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	SEE STATEMENT 8	10	491.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax	Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8a	N/A	
8b	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____
OR

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► BRENDA GANDY, C/O UNION BANK, NA Telephone no. ► 503-225-2935 Located at ► P.O. BOX 3121, PORTLAND, OR ZIP+4 ► 97208		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A	4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	N/A	4b X

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900

Page 7

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,666,231.
b Average of monthly cash balances	1b	31,459.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,697,690.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,697,690.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,465.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,672,225.
6 Minimum investment return. Enter 5% of line 5	6	83,611.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	83,611.
2a Tax on investment income for 2016 from Part VI, line 5	2a	491.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	491.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	83,120.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	83,120.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	83,120.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,425.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,425.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	491.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,934.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				83,120.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013	5,149.			
d From 2014				
e From 2015	5,919.			
f Total of lines 3a through e	11,068.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 85,425.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				83,120.
e Remaining amount distributed out of corpus	2,305.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	13,373.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	13,373.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013	5,149.			
c Excess from 2014				
d Excess from 2015	5,919.			
e Excess from 2016	2,305.			

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

C/O UNION BANK, NA

93-1283900

Page 10

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	

- b** 85% of line 2a
- c** Qualifying distributions from Part XII,
line 4 for each year listed
- d** Amounts included in line 2c not
used directly for active conduct of
exempt activities
- e** Qualifying distributions made directly
for active conduct of exempt activities

Subtract line 2d from line 2c

3 Subtract line 2a from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

6 Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BATES COLLEGE 2 ANDREWS RD. LEWISTON, ME 04240	NONE	501(C)(3)	GENERAL SUPPORT/NAMED SCHOLARS PROGRAM	5,000.
CATLIN GABEL SCHOOL 8825 SW BARNES ROAD PORTLAND, OR 97225	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
FOOD BANK OF NEVADA COUNTY 578 SUTTON WAY #187 GRASS VALLEY, CA 95945	NONE	501(C)(3)	GENERAL SUPPORT	5,000.
MCMINNVILLE SCHOOL DISTRICT 1500 NE BAKER STREET MCMINNVILLE, OR 97128	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
NEVADA JOINT UNION HIGH SCHOOL, DISTRICT FOUNDATION PO BOX 1707 GRASS VALLEY, CA 95945	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 84,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

93-1283900 Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	32,833.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	39,177.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	72,010.
13 Total. Add line 12, columns (b), (d), and (e)			13	72,010.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

Form 990-PF (2016)

C/O UNION BANK, NA

93-1283900

Page 13

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of pre-
► Belle D Edwards

19/11/17

► **PRESIDENT**

May the IRS discuss this
return with the preparer
shown below (see inst.)?

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Paid Preparer Use Only	Print/Type preparer's name DANIEL P. MONAGHAN JR., CPA	Preparer's signature <i>Daniel P. Monaghan Jr.</i>	Date 08/30/2017	Check if self-employed	PTIN P00413037
	Firm's name ► BRIGHTON JONES, LLC			Firm's EIN ► 91-2007475	
	Firm's address ► 2030 1ST AVE., 3RD FLOOR SEATTLE, WA 98121			Phone no. 206-258-5000	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABSOLUTE STRATEGIES CL I - 153.239 SHS	P	12/15/16	12/22/16
b	SHIRE PLC SPONSORED ADR - .68 SHS	P	06/03/16	06/15/16
c	ABBVIE INC COM - 290 SHS	P	06/07/07	12/12/16
d	ADVANSIX INC COM - 8 SHS	P	03/13/14	12/12/16
e	BAXALTA INC - 180 SHS	P	06/07/07	06/03/16
f	DELL TECHNOLOGIES INC COM CL V - 44 SHS	P	03/15/12	10/25/16
g	E M C CORP MASS - 400 - SHS	P	03/15/12	09/07/16
h	EMERSON ELEC CO - 215 SHS	P	03/13/14	12/12/16
i	FEDEX CORP - 30 SHS	P	06/07/07	12/12/16
j	ABSOLUTE STRATEGIES CL I - 1043.733 SHS	P	12/15/15	12/19/16
k	GILEAD SCIENCES INC - 200 SHS	P	08/01/07	12/12/16
l	INTERNATIONAL BUSINESS MACHS CORP - 100 SHS	P	06/07/07	12/12/16
m	MARATHON OIL CORP - 240 SHS	P	06/07/07	03/16/16
n	VERSUM MATERIALS INC COM - 85 SHS	P	06/07/07	11/18/16
o	DELL TECHNOLOGIES INC COM CL V - .584 SHS	P	03/15/12	09/15/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,371.		1,364.	7.
b 129.		130.	-1.
c 17,940.		8,239.	9,701.
d 132.		57.	75.
e 8,360.		4,995.	3,365.
f 2,091.		2,077.	14.
g 11,724.		11,576.	148.
h 12,304.		12,158.	146.
i 5,932.		3,268.	2,664.
j 9,300.		11,468.	-2,168.
k 14,538.		3,698.	10,840.
l 16,557.		10,252.	6,305.
m 2,766.		9,064.	-6,298.
n 1,990.		1,073.	917.
o 29.		28.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7.
b			-1.
c			9,701.
d			75.
e			3,365.
f			14.
g			148.
h			146.
i			2,664.
j			-2,168.
k			10,840.
l			6,305.
m			-6,298.
n			917.
o			1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALPHABET INC CAP STK CL C - 18 SHS			P	03/13/14	12/12/16
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 14,179.			4,395.	9,784.	
b 3,677.				3,677.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				9,784.	
b				3,677.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	39,177.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }			3	N/A	

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

93-1283900

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEWBY ELEMENTARY SCHOOL PTA 1125 NW 2ND STREET MCMINNVILLE, OR 97128	NONE	501(C)(3)	GENERAL SUPPORT	2,000.
OREGON FOOD BANK 7900 NE 33RD DRIVE PORTLAND, OR 97211	NONE	501(C)(3)	GENERAL SUPPORT	1,000.
OREGON HEALTH & SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK RD. PORTLAND, OR 97239	NONE	501(C)(3)	GENERAL SUPPORT	20,000.
PARTNERSHIP WITH NATIVE AMERICANS 16415 ADDISON RD, SUITE 200 ADDISON, TX 75001-3210	NONE	501(C)(3)	GENERAL SUPPORT	6,000.
SEE YA LATER FOUNDATION PO BOX 1281 MCMINNVILLE, OR 97128	NONE	501(C)(3)	GENERAL SUPPORT	3,000.
WILLAMETTE UNIVERSITY 900 STATE STREET SALEM, OR 97301	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
NEWBERG PUBLIC SCHOOLS 714 SIXTH ST NEWBERG, OR 97132-4374	NONE	501(C)(3)	GENERAL SUPPORT	15,000.
FEED THE CHILDREN 333 N MERIDIAN OKLAHOMA, OK 73107	NONE	501(C)(3)	GENERAL SUPPORT	1,500.
RGMS FOUNDATION 5505 SW 23RD AVE PORTLAND, OR 97239	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
WILSON FOUNDATION 3879 MAPLE AVENUE, SUITE 100 DALLAS, TX 75219	NONE	501(C)(3)	GENERAL SUPPORT	4,000.
Total from continuation sheets				62,000.

M. LOWELL EDWARDS FOUNDATION
C/O UNION BANK, NA

93-1283900

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MUFG UNION BANK, N.A.	36,510.	3,677.	32,833.	32,833.	
TO PART I, LINE 4	36,510.	3,677.	32,833.	32,833.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,850.	1,425.		1,425.
TO FORM 990-PF, PG 1, LN 16B	2,850.	1,425.		1,425.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN AND MGMT FEES	21,411.	21,411.		0.
TO FORM 990-PF, PG 1, LN 16C	21,411.	21,411.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	99.	99.		0.
FEDERAL TAX PAYMENT	92.	0.		0.
TO FORM 990-PF, PG 1, LN 18	191.	99.		0.

M. LOWELL EDWARDS FOUNDATION C/O UNION B

93-1283900

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OREGON DEPARTMENT OF JUSTICE	127.	25.		0.
TO FORM 990-PF, PG 1, LN 23	127.	25.		0.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION

AMOUNT

ACCOUNTS RECEIVABLE		25.
OTHER		88.
TOTAL TO FORM 990-PF, PART III, LINE 5		113.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

CORPORATE STOCKS	921,817.	1,672,433.
TOTAL TO FORM 990-PF, PART II, LINE 10B	921,817.	1,672,433.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 8

TAX DUE FROM FORM 990-PF, PART VI	491.
LATE PAYMENT INTEREST	6.
LATE PAYMENT PENALTY	10.
TOTAL AMOUNT DUE	507.

STATEMENT(S) 5, 6, 7, 8

M. LOWELL EDWARDS FOUNDATION C/O UNION B

93-1283900

FORM 990-PF

LATE PAYMENT PENALTY

STATEMENT 9

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/17	491.	491.	4	10.
DATE FILED	09/05/17		491.		
TOTAL LATE PAYMENT PENALTY					10.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/17	491.	491.	.0400	113	6.
DATE FILED	09/05/17		497.			
TOTAL LATE PAYMENT INTEREST						6.

STATEMENT(S) 9, 10

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CYNTHIA EDWARDS 1717 SW PARK AVENUE, #PHB PORTLAND, OR 97201	TRUSTEE 0.00	0.	0.	0.
TERESA EDWARDS ALLEN 747 NW WINTERGREEN DRIVE MCMINNVILLE, OR 97128	TRUSTEE 0.00	0.	0.	0.
CRAIG ALLEN 747 NW WINTERGREEN DRIVE MCMINNVILLE, OR 97128	TRUSTEE 0.00	0.	0.	0.
BRUCE DAVID EDWARDS 5343 SW BANCROFT ST PORTLAND, OR 97221	TRUSTEE 0.00	0.	0.	0.
KAREN YOUNG 5343 SW BANCROFT ST PORTLAND, OR 97221	TRUSTEE 0.00	0.	0.	0.
LESLIE ANN EDWARDS 1127 CRYSTAL VIEW HEIGHTS NEVADA CITY, CA 95959	TRUSTEE 0.00	0.	0.	0.
DAVID SCHWENDEMAN 1127 CRYSTAL VIEW HEIGHTS NEVADA CITY, CA 95959	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.