Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation ERICKSON FAMILY FOUNDATION	**A** Employer identification number 93-1230250
Number and street (or P O box number if mail is not delivered to street address) 4900 SW GRIFFITH DRIVE — Room/suite 133	**B** Telephone number (see instructions) (503) 643-8298
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON OR 97005	**C** If exemption application is pending, check here ► [ ]
G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	**D** 1 Foreign organizations, check here ► [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 319,672. — **J** Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	25,000.			
	2 Check ► [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.	15.	
	4 Dividends and interest from securities	3,875.	3,875.	3,875.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,655.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 52,135.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			0.	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Line 11 Stmt	3,154.	3,108.		
	12 **Total** Add lines 1 through 11	29,389.	6,998.	3,890.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	2,250.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	224.	83.	83.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	848.	798.	798.	
	24 **Total operating and administrative expenses** Add lines 13 through 23	3,322.	881.	881.	
	25 Contributions, gifts, grants paid	45,172.			45,172.
	26 **Total expenses and disbursements** Add lines 24 and 25	48,494.	881.	881.	45,172.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-19,105.			
	b **Net investment income** (if negative, enter -0-)		6,117.		
	c **Adjusted net income** (if negative, enter -0-)			3,009.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	14,910.	12,045.	12,045.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		301.	301.
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	307,333.	290,792.	307,326.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ► 655.			
		Less accumulated depreciation (attach schedule) L-14 Stmt ► 655.	0.	0.	0.
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	322,243.	303,138.	319,672.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	338,595.	338,595.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-16,352.	-35,457.	
	30	**Total net assets or fund balances** (see instructions)	322,243.	303,138.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	322,243.	303,138.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	322,243.
2	Enter amount from Part I, line 27a	2	-19,105.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	303,138.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	303,138.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Capital Gain Statment	P	08/13/15	01/21/16
b	See Capital Gain Statement	P	01/16/15	01/20/16
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,073.		4,535.	-462.
b	48,062.		50,255.	-2,193.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-462.
b				-2,193.
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . **2** -2,655.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3** -462.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	20,901.	351,525.	0.059458
2014	21,000.	365,764.	0.057414
2013	21,000.	357,817.	0.058689
2012	21,000.	356,657.	0.058880
2011	21,000.	366,797.	0.057252

2	**Total** of line 1, column (d) . . .	2	0.291693
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.058339
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	325,329.
5	Multiply line 4 by line 3 . . .	5	18,979.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	61.
7	Add lines 5 and 6 . . .	7	19,040.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	45,172.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter 'N/A' on line 1			
Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	61.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	61.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	61.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a 301.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	301.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	240.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 240.	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OREGON			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JACQUELINE E. THOMAS Telephone no. ► (503) 643-8298

Located at ► 4900 SW GRIFFITH DRIVE, STE 133 BEAVERTON, OR ZIP + 4 ► 97005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Betty J. Rhodes 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	President 5.00	750.	0.	0.
Jacqueline E. Thomas 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	Vice President 5.00	750.	0.	0.
Sheree L. Stassi 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	Vice President 5.00	750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	316,044.
b	Average of monthly cash balances	1b	13,938.
c	Fair market value of all other assets (see instructions)	1c	301.
d	**Total** (add lines 1a, b, and c)	1d	330,283.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	330,283.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	4,954.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	325,329.
6	**Minimum investment return.** Enter 5% of line 5	6	16,266.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	16,266.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 61.		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	61.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	16,205.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,205.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	16,205.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	45,172.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,172.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	61.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,111.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				16,205.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . 2,740.				
b From 2012 . . . 3,298.				
c From 2013 . . . 4,126.				
d From 2014 . . . 3,043.				
e From 2015 . . . 3,523.				
f **Total** of lines 3a through e	16,730.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 45,172.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				16,205.
e Remaining amount distributed out of corpus	28,967.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	45,697.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	2,740.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	42,957.			
10 Analysis of line 9				
a Excess from 2012 . . 3,298.				
b Excess from 2013 . . 4,126.				
c Excess from 2014 . . 3,043.				
d Excess from 2015 . . 3,523.				
e Excess from 2016 . . 28,967.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Betty J. Rhodes c/o Erickson Family Foundation
4900 SW Griffith Drive, Suite 133
Beaverton OR 97005 (503) 643-8298

b The form in which applications should be submitted and information and materials they should include:

Written communication and charitable information

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

West Coast and Pacific Coast Region

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Tillamook County Secret Angels PO Box 208 Nehalem OR 97131		501(c)(3)	Charitable Purpose	2,000.
Performing Animal Welfare Society PO Box 0849 Galt CA 95632		501(c)(3)	Charitable Purpose	4,000.
Tillamook Seventh 2610 First Street Tillamook OR 97141		501(c)(3)	Charitable Purpose	7,000.
Free the Oregon Zoo Elephants PO Box 15239 Portland OR 97293		501(c)(3)	Charitable Purpose	1,000.
Feral Cat Coalition PO Box 82734 Portland OR 97282		501 (c) (3)	Charitable Purpose	3,000.
Dove Lewis Emergency Animal Hospital 1945 NW Pettygrove St. Portland OR 97209		501 (c)(3)	Charitable Purpose	1,000.
NW Medical Teams PO Box 10 Portland OR 97207		501 (c)(3)	Charitable Purpose	3,000.
Jefferson High School 5210 N Kerby Ave. Portland OR 97217		501 (c)(3)	Charitable Purpose	24,172.
Total ► 3a				45,172.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15.	
4 Dividends and interest from securities			14	3,875.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,655.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				6,545.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 6,545.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1 a (1)		X
	(2) Other assets	1 a (2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
	(3) Rental of facilities, equipment, or other assets	1 b (3)		X
	(4) Reimbursement arrangements	1 b (4)		X
	(5) Loans or loan guarantees	1 b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sheryl L Strassi — Signature of officer or trustee

10-6-17 — Date

Vice President — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2016

Name of the organization	Employer identification number
ERICKSON FAMILY FOUNDATION	93-1230250

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . . ▶ $

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
ERICKSON FAMILY FOUNDATION	93-1230250

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Erickson Group, Ltd. 4900 SW Griffith Drive, Suite 133 Beaverton OR 97005	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2016

Name	Employer Identification Number
ERICKSON FAMILY FOUNDATION	93-1230250

Asset Information:

Description of Property . . . . . Securies
Date Acquired . various — How Acquired . . . Purchased
Date Sold . . . various — Name of Buyer. . . .
Sales Price . . 4,073. — Cost or other basis (do not reduce by depreciation) . . . 4,535.
Sales Expense . . — Valuation Method . . .
Total Gain (Loss) . -462. — Accumulation Depreciation . . .

Description of Property . . . . . Securies
Date Acquired . various — How Acquired . . . Purchased
Date Sold . . . various — Name of Buyer. . . .
Sales Price . 48,062. — Cost or other basis (do not reduce by depreciation) . . . 50,255.
Sales Expense . — Valuation Method . . . .
Total Gain (Loss) . -2,193. — Accumulation Depreciation . . .

Description of Property . . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method. . . . .
Total Gain (Loss) . — Accumulation Depreciation . .

Description of Property . . . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . — Valuation Method . . .
Total Gain (Loss) . . — Accumulation Depreciation . .

Description of Property: . . . . . .
Date Acquired . — How Acquired: . . .
Date Sold . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) — Accumulation Depreciation . .

Description of Property . . . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . .
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) . — Accumulation Depreciation . .

Description of Property . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Description of Property . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . . .
Sales Price . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . — Valuation Method . . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Capital Gain Distribution	3,109.	3,108.	
Cash Liquidation Distribution	45.		
Total	3,154.	3,108.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2015 State of OR Revenue and Asset Fee	42.			
2015 Federal Income Taxes	99.			
Withholding Tax	83.	83.	83.	
Total	224.	83.	83.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment Fee	798.	798.	798.	
OR State License	50.			
Total	848.	798.	798.	

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year Book Value**	**End of Year Fair Market Value**
See Securities Statement	290,792.	307,326.
Total	290,792.	307,326.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Ipad	655.	655.	0.
Total	655.	655.	0.

Capital Gains

1/1/2016 through 12/31/2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/(Loss)
SHORT TERM							
Bessemer - IM	COMM HLTH SYS INC NEW	15	8/13/2015	1/21/2016	304 31	864 15	(559 84)
Bessemer - IM	WAL-MART STORES INC	10	9/23/2015	3/2/2016	661 68	637.03	24 65
Bessemer - IM	ST JUDE MEDICAL INC	5	10/9/2015	5/3/2016	393 71	318 37	75 34
Bessemer - IM	OW STRATEGIC OPPTYS FUND	155 883	12/23/2015	5/24/2016	1,116.12	1,136.39	(20 27)
Bessemer - IM	ST JUDE MEDICAL INC	5	10/9/2015	6/1/2016	391.38	318.37	73 01
Bessemer - IM	MEDIOBANCA SPA ADR	20	10/9/2015	6/27/2016	105 32	200.21	(94 89)
Bessemer - IM	ING GROEP N V CVA NTFL	5	8/7/2015	6/27/2016	47 97	81 01	(33 04)
Bessemer - IM	RSA INS GRP INC SPON ADR	25	5/24/2016	7/1/2016	149 98	181 25	(31 27)
Bessemer - IM	RSA INS GRP INC SPON ADR	30	5/24/2016	9/8/2016	199 41	217.5	(18 09)
Bessemer - IM	SIAM COMM BANK UNSP ADR	5	6/2/2016	11/9/2016	81.75	77	4 75
Bessemer - IM	TATA MOTORS LTD ADR	5	2/24/2016	11/9/2016	198 94	114 67	84 27
Bessemer - IM	RSA INS GRP INC SPON ADR	5	5/24/2016	11/16/2016	32 47	36 25	(3 78)
Bessemer - IM	OTSUKA HOLDINGS CO LTD	10	12/11/2015	12/8/2016	390 46	353 25	37 21
TOTAL		295.88			4,073 50	4,535 45	(461 95)
LONG TERM							
Bessemer - IM	YUM BRANDS	5	1/16/2015	1/20/2016	336 85	360.74	(23 89)
Bessemer - IM	RAYTHEON CO NEW	5	9/5/2014	1/20/2016	588 39	488 95	99 44
Bessemer - IM	J SAINSBURY SPN ADR NEW	25	5/22/2013	1/21/2016	326 08	576 87	(250.79)
Bessemer - IM	J SAINSBURY SPN ADR NEW	15	6/12/2013	1/21/2016	195.65	345.56	(149 91)
Bessemer - IM	ILLINOIS TOOL WORKS INC	5	9/23/2013	1/21/2016	409 31	380.82	28 49
Bessemer - IM	SUMITOMO METAL MIN CO LTD	15	9/7/2013	1/22/2016	151 35	203 97	(52 62)
Bessemer - IM	ITOCHU CORP ADR	8	3/19/2013	1/22/2016	170 27	205 92	(35 65)
Bessemer - IM	ITOCHU CORP ADR	2	11/5/2013	1/22/2016	42 57	47 86	(5 29)
Bessemer - IM	KDDI CORP ADR	15	3/19/2013	1/22/2016	172 88	96 56	76 32
Bessemer - IM	UNITED RENTALS INC	5	3/20/2014	2/5/2016	242 7	471.77	(229 07)
Bessemer - IM	MACY'S INC	10	3/19/2013	2/5/2016	408 35	415 8	(7.45)
Bessemer - IM	HITACHI LTD ADR	5	1/6/2014	2/8/2016	208 48	390.02	(181 54)
Bessemer - IM	HITACHI LTD ADR	5	6/26/2014	2/8/2016	208 48	365 49	(157.01)
Bessemer - IM	AMERICAN WATER WORKS CO	5	6/11/2013	3/22/2016	338 29	199 52	138.77
Bessemer - IM	PFIZER INC	10	4/23/2013	4/5/2016	315 78	311 11	4 67
Bessemer - IM	PFIZER INC	5	5/14/2014	4/5/2016	157 89	145 98	11 91
Bessemer - IM	ZIMMER BIOMET HOLDINGS INC	5	3/19/2013	5/2/2016	580.49	365 65	214 84
Bessemer - IM	OW STRATEGIC OPPTYS FUND	1240 765	3/19/2013	5/24/2016	8883 88	9752 41	(868 53)
Bessemer - IM	OW SMALL & MID CAP FUND	105 125	3/19/2013	5/24/2016	1600	1651.51	(51 51)
Bessemer - IM	SVENSKA CL AKTIBLGT ADR	15	10/15/2013	6/1/2016	478.17	370 51	107 66
Bessemer - IM	ITOCHU CORP ADR	8	11/5/2013	6/2/2016	195.14	191 43	3 71
Bessemer - IM	SKY PLC ADR	5	3/14/2014	6/14/2016	241.49	308 21	(66.72)
Bessemer - IM	SKY PLC ADR	5	3/14/2014	6/17/2016	244 19	308 21	(64 02)
Bessemer - IM	BNP PARIBAS SPON ADR	10	1/16/2015	6/17/2016	202 46	266 37	(63 91)
Bessemer - IM	PANDORA A/S ADR	5	2/24/2015	6/17/2016	174 03	80 45	93.58
Bessemer - IM	HSBC HLDGS PLC ADR	5	3/20/2014	6/27/2016	145 74	246.92	(101 18)
Bessemer - IM	TATA MOTORS LTD ADR	5	6/22/2015	8/8/2016	195 31	178 1	17.21
Bessemer - IM	DOLLAR GENERAL CORP	5	3/19/2013	8/8/2016	465 12	238 6	226 52
Bessemer - IM	ERICSSON LM TEL CO CL B	40	6/3/2015	8/9/2016	291 46	453.74	(162 28)
Bessemer - IM	WHARF HOLDINGS ADR	5	3/20/2013	8/9/2016	68 02	80 22	(12 20)
Bessemer - IM	BRIDGESTONE CORP ADR	20	9/17/2013	8/9/2016	350 68	351.22	(0 54)
Bessemer - IM	WILMAR INTERNATIONAL ADR	10	3/14/2014	8/23/2016	228.04	267.83	(39.79)
Bessemer - IM	ASTRAZENECA PLC	5	10/30/2014	8/23/2016	334.54	361 24	(26 70)
Bessemer - IM	ORIX CORP	10	7/30/2014	8/23/2016	142.71	157.83	(15 12)
Bessemer - IM	WILMAR INTERNATIONAL ADR	5	2/7/2014	8/23/2016	114 02	128	(13 98)
Bessemer - IM	ORIX CORP	10	9/8/2014	8/23/2016	142 7	150 35	(7.65)

Bessemer - IM	UNILEVER NV	10	10/30/2014	8/23/2016	462 9	378.56	84 34
Bessemer - IM	OW STRATEGIC OPPTYS FUND	471 698	3/19/2013	9/1/2016	3500	3707 55	(207.55)
Bessemer - IM	OW FIXED INCOME FUND	246 262	3/19/2013	9/1/2016	2800	2836.94	(36 94)
Bessemer - IM	OW LARGE CAP STRATEGIES	284 869	1/20/2015	9/1/2016	3754 57	3654 87	99 70
Bessemer - IM	OW SMALL & MID CAP FUND	241 187	3/19/2013	9/1/2016	3900	3789 05	110 95
Bessemer - IM	OW LARGE CAP STRATEGIES	458 682	5/21/2014	9/1/2016	6045.43	5820 68	224 75
Bessemer - IM	ENCANA CORP	25	4/20/2015	9/7/2016	255 34	339 86	(84 52)
Bessemer - IM	HSBC HLDGS PLC ADR	5	3/20/2014	9/7/2016	188 87	246 91	(58 04)
Bessemer - IM	TOKYO GAS LTD ADR	18	3/19/2013	9/8/2016	323.4	378 36	(54 96)
Bessemer - IM	KDDI CORP ADR	22	3/19/2013	9/8/2016	336 25	141 61	194 64
Bessemer - IM	WILMAR INTERNATIONAL ADR	15	2/7/2014	11/3/2016	353 12	383 99	(30 87)
Bessemer - IM	SIAM COMM BANK UNSP ADR	15	6/23/2015	11/9/2016	245.24	284.04	(38 80)
Bessemer - IM	SINOPEC/CHINA PETE&CHM ADR	6	3/19/2013	11/10/2016	427.95	517 47	(89 52)
Bessemer - IM	CHINA TELECOM ADR	7	3/19/2013	11/10/2016	359 15	352 13	7 02
Bessemer - IM	CHINA TELECOM ADR	5	4/9/2013	11/10/2016	256 54	249 32	7 22
Bessemer - IM	RSA INS GRP INC SPON ADR	40	3/19/2013	11/16/2016	259 74	357	(97.26)
Bessemer - IM	TATA MOTORS LTD ADR	5	6/22/2015	11/19/2016	198.95	178 09	20 86
Bessemer - IM	TATA MOTORS LTD ADR	5	10/9/2015	11/19/2016	198 95	137 69	61 26
Bessemer - IM	MEDIOBANCA SPA ADR	25	9/24/2015	12/1/2016	157 59	241.78	(84 19)
Bessemer - IM	KINGFISHER ORD	30	6/3/2015	12/8/2016	130 46	170 51	(40 05)
Bessemer - IM	WHARF HOLDINGS ADR	19	3/20/2013	12/8/2016	274 71	304.83	(30 12)
Bessemer - IM	PVH CORP	5	VARIOUS	12/8/2016	1101 92	1111 94	(10 02)
Bessemer - IM	WHARF HOLDINGS ADR	20	1/6/2014	12/8/2016	289.16	293 62	(4 46)
Bessemer - IM	DBS GROUP HLDGS LTD ADR	5	2/7/2014	12/8/2016	257 03	258 22	(1.19)
Bessemer - IM	DBS GROUP HLDGS LTD ADR	10	3/14/2014	12/8/2016	514 07	497.06	17.01
Bessemer - IM	ZIMMER BIOMET HOLDINGS INC	4	3/19/2013	12/8/2016	418 16	292 52	125 64
Bessemer - IM	KINGFISHER ORD	55	6/3/2015	12/9/2016	240 71	312 59	(71 88)
Bessemer - IM	KINGFISHER ORD	25	7/29/2015	12/9/2016	109 41	142.29	(32 88)
Bessemer - IM	NOKIA AB ORD SHS	100	6/22/2015	12/19/2016	486.7	734 71	(248 01)
Bessemer - IM	ACCOR	5	7/13/2015	12/19/2016	191 57	262 47	(70 90)
Bessemer - IM	ACCOR	5	7/29/2015	12/19/2016	191 57	250 96	(59 39)
Bessemer - IM	ELECTRIC PWR DEV CORP	20	6/4/2015	12/20/2016	480 5	711 57	(231 07)
TOTAL		3,867 59			48,061 47	50,254 93	(2,193 46)
OVERALL TOTAL					**52,134.97**	**54,790.38**	**-2,655.41**

Portfolio Value and Cost Basis - As of 12/31/2016

Security	12/31/2016 Cost Basis	12/31/2016 FMV
AETNA INC NEW	353.01	868.07
Alibaba Group Holding Ltd	388.73	439.05
AMERICAN INTL GROUP INC	406.70	653.10
AMERICAN WATER WORKS CO	399.00	723.60
APPLE INC	1,295.35	2,316.40
Aramark	1,081.42	1,071.60
ASTRAZENECA PLC	722.00	547.85
ATOS	384.29	529.05
BNP PARIBAS SPON ADR	524.00	638.66
Bristol-Myers Squibb Co	276.06	292.20
BROADCOM LTD	101.01	530.31
CBS Corp	824.17	954.30
CDW CORP/DE	586.05	781.35
CHUBB LTD	263.28	396.36
CITIGROUP INC	785.33	1,010.31
Coca-Cola European Partners PLC	368.05	316.84
COMCAST CORP CL A NEW	1,116.14	1,381.00
CONOCOPHILLIPS	1,584.97	1,353.78
CVS/CAREMARK CORP	1,074.20	1,183.65
DENTSPLY SIRONA INC	1,174.50	1,154.60
DISCOVER FINANCIAL SVCS	1,482.17	1,802.25
DOLLAR GENERAL CORP	667.94	1,036.98
EDISON INTERNATIONAL	971.71	1,079.85
ENAGAS SA	588.63	509.24
ENCANA CORP	271.89	234.60
ENI S.P.A. ADR	835.32	806.00
HSBC HLDGS PLC ADR	493.00	401.80
ING GROEP N.V. CVA NTFL	529.90	493.89
J B Hunt Transport Services Inc	806.34	970.70
KEYCORP NEW	921.20	1,278.90
Lowe's Companies Inc	1,058.20	1,066.80
MICROSOFT CORP	954.99	932.10
Mohawk Industries Inc	942.89	998.40
MORGAN STANLEY GRP INC	794.79	1,056.25
NIELSEN HOLDINGS PLC	478.94	587.30
NIKE INC CL B	845.97	1,016.60
NISSAN MOTOR	737.10	704.34
NORDEA BK SWEDEN AB ADR	389.32	444.88
NXP SEMICONDUCTORS NV	569.00	980.10

Portfolio Value and Cost Basis - As of 12/31/2016

Security	12/31/2016 Cost Basis	12/31/2016 FMV
Obayashi Corp	240.85	239.03
ORIX CORP	515.59	624.52
OW FIXED INCOME FUND	69,255.00	66,695.26
OW GLOBAL OPPORTUNITIES FD	49,249.00	46,980.65
OW GLOBAL SML & MID CAP FD	38,311.00	37,344.86
OW LARGE CAP STRATEGIES FD	88,947.00	104,404.92
PANDORA A/S ADR	160.90	327.68
PEPSICO INC	956.64	1,046.30
PFIZER INC	715.00	812.00
RAYTHEON CO NEW	955.01	1,420.00
RIO TINTO LTD	639.46	649.52
ROYAL CARIBBEAN CRUISES LD	731.52	820.40
Sabre Corp	554.04	499.00
SHIONOGI & CO LTD	438.00	479.27
Shire PLC GBP .05	267.33	289.14
SPDR S&P 500 ETF	2,260.46	2,235.30
THERMO FISHER SCIENTIFIC	1,089.34	1,552.10
UNILEVER NV	567.84	619.26
UNION PACIFIC CORP	790.82	1,036.80
Visa Inc	803.49	780.20
WEIGHT WATCHERS INT'L NEW	4,837.50	4,431.15
Xylem Inc	446.21	495.20
Misc	12.15	-
TOTAL Investments	290,791.71	307,325.62