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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: BOY SCOUTS AK, RASMUSON ENDOWMENT

A Employer identification number: 92-6031574

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117 | Room/suite

B Telephone number (see instructions): (888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code: Winston Salem NC 27101

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,841,736

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	238,801	215,016		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	114,148			
	b	Gross sales price for all assets on line 6a 1,140,446				
	7	Capital gain net income (from Part IV, line 2)		114,148		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,555	2,555		
	12	**Total.** Add lines 1 through 11	355,504	331,719	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	77,384	69,646		7,738
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,145			1,145
	c	Other professional fees (attach schedule)	6,522	6,047		475
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,724	3,724		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	447	447		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	89,222	79,864	0	9,358
	25	Contributions, gifts, grants paid	439,673			439,673
	26	**Total expenses and disbursements.** Add lines 24 and 25	528,895	79,864	0	449,031
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-173,391			
	b	**Net investment income** (if negative, enter -0-)		251,855		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	233,128	198,786	198,786
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,002,206	8,867,038	9,642,950
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,235,334	9,065,824	9,841,736
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,235,334	9,065,824	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,235,334	9,065,824	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,235,334	9,065,824	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,235,334
2	Enter amount from Part I, line 27a	2	-173,391
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	25,809
4	Add lines 1, 2, and 3	4	9,087,752
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	21,928
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,065,824

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	114,148
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	490,771	9,929,855	0 049424
2014	518,673	10,306,858	0 050323
2013	474,610	9,948,991	0 047704
2012	466,220	9,934,708	0 046928
2011	502,993	9,951,454	0 050545

2	**Total** of line 1, column (d)	2	0 244924
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048985
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,539,465
5	Multiply line 4 by line 3	5	467,291
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,519
7	Add lines 5 and 6	7	469,810
8	Enter qualifying distributions from Part XII, line 4	8	449,031

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,037
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,037
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,037
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,821		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,821
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,784
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 4,784 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers. ▶$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	77,384		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	9,532,356
b	Average of monthly cash balances		1b	152,380
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,684,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	9,684,736
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	145,271
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,539,465
6	**Minimum investment return.** Enter 5% of line 5		6	476,973

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	476,973
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,037		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,037
3	Distributable amount before adjustments Subtract line 2c from line 1			3	471,936
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	471,936
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	471,936

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	449,031
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	449,031
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	449,031

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					471,936
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011					
b From 2012					
c From 2013					
d From 2014	3,760				
e From 2015					
f **Total** of lines 3a through e		3,760			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 449,031					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2016 distributable amount					449,031
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		3,760			3,760
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					19,145
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015					
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	439,673
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	238,801	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	114,148	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a From Partnership K-1			01	-10,548	
b Other Taxable Income			01	13,103	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		355,504	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	355,504

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and shanng arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ S V P — Signature of officer or trustee | 9/15/2017 — Date | ▶ SVP Wells Fargo Bank N A — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		9/15/2017		P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777 — Phone no 412-355-6000

Security Type	CUSIP	Asset Name	FMV	Fed Cost	A
Invest - Corp Bonds	06051GFD6	BANK OF AMERICA CORP 2 650% 4/01/19	20,211 20	20,235 00	
Invest - Corp Bonds	30219GAH1	EXPRESS SCRIPTS HOLD 2 250% 6/15/19	14,998 35	14,860 50	
Invest - Corp Bonds	87612EBB1	TARGET CORP 2 300% 6/26/19	20,322 40	20,026 40	
Invest - Corp Bonds	166751AJ6	CHEVRON CORP 4 950% 3/03/19	21,371 40	23,920 60	
Invest - Corp Bonds	3137EACA5	FED HOME LN MTG CORP 3 750% 3/27/19	42,137 60	43,755 60	
Invest - Corp Bonds	912828F21	US TREASURY NOTE 2 125% 9/30/21	45,399 15	45,093 16	
Invest - Corp Bonds	3135G0ZY2	FED NATL MTG ASSN 1 750% 11/26/19	55,420 75	55,656 03	
Invest - Corp Bonds	912828LJ7	US TREASURY NOTE 3 625% 8/15/19	26,464 75	27,143 55	
Invest - Corp Bonds	3135G0D75	FED NATL MTG ASSN 1 500% 6/22/20	39,813 60	39,466 60	
Invest - Corp Bonds	00206RCL4	AT&T INC 2.450% 6/30/20	14,895 45	15,062 85	
Invest - Corp Bonds	747525AD5	QUALCOMM INC 2 250% 5/20/20	20,001 40	19,945 20	
Invest - Corp Bonds	36962G4J0	GENERAL ELEC CAP COR 5 500% 1/08/20	21,914 00	22,974 40	
Invest - Corp Bonds	0258M0DX4	AMERICAN EXPRESS CRE 2 600% 9/14/20	20,167 20	20,441 60	
Invest - Corp Bonds	912828MP2	US TREASURY NOTE 3 625% 2/15/20	53,205 00	54,687 50	
Invest - Corp Bonds	46625HHQ6	JPMORGAN CHASE & CO 4 950% 3/25/20	21,549 20	22,251 00	
Invest - Corp Bonds	91159HHL7	US BANCORP 2.350% 1/29/21	20,045 80	20,427 60	
Invest - Corp Bonds	96950FAD6	WILLIAMS PARTNERS LP 5 250% 3/15/20	16,026 30	16,227 00	
Invest - Corp Bonds	05531FAV5	BB&T CORPORATION 2 050% 5/10/21	19,629 00	20,257 40	
Invest - Corp Bonds	126650CT5	CVS HEALTH CORP 2 125% 6/01/21	14,708 10	14,744 25	
Invest - Corp Bonds	912828PX2	US TREASURY NOTE 3 625% 2/15/21	26,836 00	27,782 23	
Invest - Corp Bonds	06366QW86	BANK OF MONTREAL 2 500% 1/11/17	20,004 80	20,696 00	
Invest - Corp Bonds	913017BU2	UNITED TECHNOLOGIES 1 800% 6/01/17	25,065 25	25,534 25	
Invest - Corp Bonds	88732JAH1	TIME WARNER CABLE IN 5 850% 5/01/17	15,212 85	16,664 70	
Invest - Corp Bonds	05565QCE6	BP CAPITAL MARKETS 1 375% 5/10/18	24,922 75	24,477 47	
Invest - Corp Bonds	58933YAG0	MERCK & CO INC 1 300% 5/18/18	19,979 20	19,893 80	
Invest - Corp Bonds	38141GFG4	GOLDMAN SACHS GROUP 5 950% 1/18/18	15,626 10	16,815 15	
Invest - Corp Bonds	912828HR4	US TREASURY NOTE 3.500% 2/15/18	46,262 25	50,015 81	
Invest - Corp Bonds	92343VBP8	VERIZON COMMUNICATIO 3 650% 9/14/18	15,495 30	15,893 49	
Invest - Corp Bonds	912828JH4	US TREASURY NOTE 4 000% 8/15/18	47,121 75	50,327 93	
		Total Invest - Corp Bonds	764,806 90	785,277 07	
Invest - Corp Stock	025537101	AMERICAN ELECTRIC POWER INC	18,510 24	11,098 24	
Invest - Corp Stock	209115104	CONSOLIDATED EDISON INC	17,904 24	15,940 82	
Invest - Corp Stock	370334104	GENERAL MILLS INC	14,145 33	11,983 45	
Invest - Corp Stock	37733W105	GLAXOSMITHKLINE PLC - ADR	38,587 02	47,699 53	
Invest - Corp Stock	478160104	JOHNSON & JOHNSON	21,313 85	11,999 09	
Invest - Corp Stock	494368103	KIMBERLY CLARK CORP COM	35,947 80	21,855 69	
Invest - Corp Stock	580135101	MCDONALDS CORP	68,528 36	55,790 58	
Invest - Corp Stock	92857W308	VODAFONE GROUP PLC-SP ADR	59,462 62	93,750 68	
Invest - Corp Stock	66987V109	NOVARTIS AG - ADR	30,374 28	30,954 41	
Invest - Corp Stock	674599105	OCCIDENTAL PETE CORP	15,528 14	16,331 21	
Invest - Corp Stock	713448108	PEPSICO INC	17,996 36	10,756 86	
Invest - Corp Stock	742718109	PROCTER & GAMBLE CO	58,435 60	53,882 64	
Invest - Corp Stock	842587107	SOUTHERN CO	50,321 37	45,471 43	
Invest - Corp Stock	89151E109	TOTAL S A - ADR	8,359 08	7,955 45	
Invest - Corp Stock	191216100	COCA COLA CO	46,559 58	45,025 58	
Invest - Corp Stock	055622104	BP PLC - ADR	36,968 82	40,913 76	
Invest - Corp Stock	046353108	ASTRAZENECA PLC ADR	22,101 88	25,734 26	
Invest - Corp Stock	904767704	UNILEVER PLC - ADR	22,792 00	23,777 48	
Invest - Corp Stock	30231G102	EXXON MOBIL CORPORATION	60,293 68	48,153 25	
Invest - Corp Stock	25746U109	DOMINION RES INC VA	34,848 45	24,538 38	
Invest - Corp Stock	69351T106	PPL CORPORATION	35,752 50	28,404 47	
Invest - Corp Stock	92343V104	VERIZON COMMUNICATIONS	82,952 52	67,691 72	
Invest - Corp Stock	166764100	CHEVRON CORP	33,191 40	30,904 45	
Invest - Corp Stock	58933Y105	MERCK & CO INC NEW	45,741 99	33,498 71	
Invest - Corp Stock	500754106	KRAFT HEINZ CO/THE	17,725 96	11,241 57	
Invest - Corp Stock	80105N105	SANOFI-ADR	66,766 44	70,306 86	
Invest - Corp Stock	02209S103	ALTRIA GROUP INC	72,421 02	37,679 54	
Invest - Corp Stock	636274300	NATIONAL GRID PLC ADR	56,055 13	52,044 68	
Invest - Corp Stock	00206R102	AT & T INC	84,081 81	65,453 07	
Invest - Corp Stock	05534B760	BCE INC	67,627 36	71,423 34	
Invest - Corp Stock	26441C204	DUKE ENERGY HOLDING CORP COM	52,083 02	42,492 96	

Invest - Corp Stock	00287Y109	ABBVIE INC	68,130 56	64,258 06
Invest - Corp Stock	718172109	PHILIP MORRIS INTERNATIONAL IN	73,009 02	66,496 61
Invest - Corp Stock	054536107	AXA - ADR	7,182 00	6,726 24
Invest - Corp Stock	081437105	BEMIS INC	4,925 46	4,328 80
Invest - Corp Stock	126650100	CVS HEALTH CORPORATION	6,944 08	6,832 15
Invest - Corp Stock	17275R102	CISCO SYSTEMS INC	15,049 56	11,674 02
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	4,989 12	5,178 41
Invest - Corp Stock	37733W105	GLAXOSMITHKLINE PLC - ADR	4,082 06	4,723 15
Invest - Corp Stock	458140100	INTEL CORP	10,627 11	8,604 92
Invest - Corp Stock	478160104	JOHNSON & JOHNSON	7,027 81	4,144 94
Invest - Corp Stock	532457108	ELI LILLY & CO COM	5,884 00	5,881 61
Invest - Corp Stock	539830109	LOCKHEED MARTIN CORP	9,497 72	3,426 26
Invest - Corp Stock	594918104	MICROSOFT CORP	11,123 06	5,777 98
Invest - Corp Stock	641069406	NESTLE S A REGISTERED SHARES - ADR	13,056 68	10,986 62
Invest - Corp Stock	66987V109	NOVARTIS AG - ADR	12,455 64	11,410 38
Invest - Corp Stock	717081103	PFIZER INC	14,453 60	10,608 30
Invest - Corp Stock	742718109	PROCTER & GAMBLE CO	10,173 68	9,841 05
Invest - Corp Stock	744573106	PUBLIC SVC ENTERPRISE GROUP INC	5,704 40	4,199 00
Invest - Corp Stock	747525103	QUALCOMM INC	6,911 20	7,128 24
Invest - Corp Stock	771195104	ROCHE HOLDINGS LTD - ADR	9,414 90	7,016 79
Invest - Corp Stock	891160509	TORONTO DOMINION BK ONT COM NEW	9,917 34	8,695 15
Invest - Corp Stock	89151E109	TOTAL S A - ADR	10,244 97	9,119 38
Invest - Corp Stock	191216100	COCA COLA CO	4,726 44	4,628 24
Invest - Corp Stock	110448107	BRITISH AMERICAN TOBACCO P L C - ADR	9,013 60	8,281 01
Invest - Corp Stock	904784709	UNILEVER N V - ADR	5,460 98	4,931 99
Invest - Corp Stock	892331307	TOYOTA MOTOR CORPORATION - ADR	8,907 20	9,209 93
Invest - Corp Stock	30231G102	EXXON MOBIL CORPORATION	16,788 36	16,734 43
Invest - Corp Stock	055262505	BASF AKTIENGESELLSCHAFT - LVL 1 ADR	11,571 25	8,546 06
Invest - Corp Stock	25746U109	DOMINION RES INC VA	5,820 84	4,091 38
Invest - Corp Stock	251542106	DEUTSCHE BOERSE AG ADR	4,021 18	2,919 47
Invest - Corp Stock	87969N204	TELSTRA CORP-ADR	6,938 80	7,514 61
Invest - Corp Stock	62942M201	NTT DOCOMO, INC - ADR	4,322 50	4,639 15
Invest - Corp Stock	20449X302	COMPASS GROUP PLC - ADR	10,666 28	9,930 72
Invest - Corp Stock	74435K204	PRUDENTIAL PLC - ADR	7,400 94	5,050 99
Invest - Corp Stock	500472303	PHILIPS ELECTRONICS - NY SHR ADR	10,424 37	11,270 26
Invest - Corp Stock	46625H100	JPMORGAN CHASE & CO	12,080 60	8,624 83
Invest - Corp Stock	87944W105	TELENOR ASA - ADR	3,803 32	5,020 95
Invest - Corp Stock	826197501	SIEMENS AG - SPONSORED ADR	15,792 18	15,014 41
Invest - Corp Stock	83084V106	SKY PLC-SPN ADR	4,852 98	4,381 66
Invest - Corp Stock	867224107	SUNCOR ENERGY INC NEW F	4,968 88	4,183 89
Invest - Corp Stock	166764100	CHEVRON CORP	9,416 00	8,445 59
Invest - Corp Stock	58933Y105	MERCK & CO INC NEW	10,066 77	10,063 66
Invest - Corp Stock	88031M109	TENARIS S A - ADR	6,106 41	4,485 42
Invest - Corp Stock	80105N105	SANOFI-ADR	5,985 12	6,354 85
Invest - Corp Stock	N53745100	LYONDELLBASELL INDU-CL A	7,805 98	9,091 14
Invest - Corp Stock	064149107	BANK N S HALIFAX	7,795 20	7,194 59
Invest - Corp Stock	502441306	LVMH MOET HENNESSY UNSP ADR - ADR	10,106 67	9,559 71
Invest - Corp Stock	65339F101	NEXTERA ENERGY INC	8,601 12	8,005 06
Invest - Corp Stock	G25839104	COCA-COLA EUROPEAN PARTNERS	6,217 20	7,437 61
Invest - Corp Stock	92334N103	VEOLIA ENVIRONNEMENT ADR	3,543 39	4,588 74
Invest - Corp Stock	517834107	LAS VEGAS SANDS CORP	7,103 53	7,513 12
Invest - Corp Stock	780259206	ROYAL DUTCH SHELL PLC ADR	6,797 50	8,376 98
Invest - Corp Stock	00206R102	AT & T INC	16,161 40	13,504 29
Invest - Corp Stock	26441C204	DUKE ENERGY HOLDING CORP COM	4,734 82	3,725 11
Invest - Corp Stock	756255204	RECKITT BENCKIS/S ADR	5,443 20	3,434 71
Invest - Corp Stock	718172109	PHILIP MORRIS INTERNATIONAL IN	12,808 60	12,675 43
Invest - Corp Stock	977868306	WOLSELEY PLC ADR	7,623 92	7,390 66
Invest - Corp Stock	48127A161	JPMORGAN CHASE & CO 6 700% PFD	1,047 93	1,099 02
Invest - Corp Stock	92343V302	VERIZON COMMUNICATIONS PFD	1,356 68	1,439 18
Invest - Corp Stock	172967333	CITIGROUP INC 6 875% PFD	1,125 74	1,191 53
Invest - Corp Stock	020002879	ALLSTATE CORP 6 625% PFD	1,293 50	1,409 00
Invest - Corp Stock	857477608	STATE STREET CORP 5 900 PFD	931 32	1,015 32
Invest - Corp Stock	74460W842	PUBLIC STORAGE 6 375% PFD	366 10	394 73

Invest - Corp Stock	253868871	DIGITAL REALTY TRUST INC 7 375 PFD	407 25	431 89
Invest - Corp Stock	38148B108	GOLDMAN SACHS GROUP INC 6.375% PFD	1,357 00	1,386 24
Invest - Corp Stock	61762V507	MORGAN STANLEY 6 625% PFD	1,941 04	2,070 46
Invest - Corp Stock	7591EP506	REGIONS FINANCIAL CORP 6 375% PFD	848 96	904 32
Invest - Corp Stock	020002853	ALLSTATE CORP 6 250% PFD	307 80	339 24
Invest - Corp Stock	14040H600	CAPITAL ONE FINANCIAL CO 6 250% PFD	1,004 40	1,076 68
Invest - Corp Stock	481246700	JPMORGAN CHASE & CO 6 300% PFD	674 96	710 28
Invest - Corp Stock	060505344	BANK OF AMERICA CORP 6 625% PFD	2,108 22	2,241 70
Invest - Corp Stock	025932609	AMERICAN FINANCIAL GROUP 6 250% PFD	650 78	701 22
Invest - Corp Stock	14040H709	CAPITAL ONE FINANCIAL CO 6 700% PFD	1,635 48	1,790 11
Invest - Corp Stock	857477889	STATE STREET CORP 6 000% PFD	1,922 80	2,121 15
Invest - Corp Stock	74460W792	PUBLIC STORAGE 5 875% PFD	181 04	220 88
Invest - Corp Stock	060505310	BANK OF AMERICA CORP 6 500% PFD	2,169 20	2,303 07
Invest - Corp Stock	48127R461	JP MORGAN CHASE & CO 6 125 PFD	963 30	1,020 68
Invest - Corp Stock	48127X542	JPMORGAN CHASE & CO 6 100% PFD	380 40	400 19
Invest - Corp Stock	808513402	CHARLES SCHWAB CORP 6 000%PFD	2,904 90	3,158 06
Invest - Corp Stock	14040H881	CAPITAL ONE FINANCIAL CO 6 200% PFD	375 90	404 55
Invest - Corp Stock	95040Q302	WELLTOWER INC 6 500% PFD	527 94	553 43
Invest - Corp Stock	842587206	SOUTHERN CO 6 250% PFD	261 00	281 10
Invest - Corp Stock	025932708	AMERICAN FINANCIAL GROUP 6 000% PFD	200 00	215 68
Invest - Corp Stock	060505286	BANK OF AMERICA CORP 6 200% PFD	479 56	503 69
Invest - Corp Stock	172967317	CITIGROUP INC 6 300% PFD	404 80	427 18
Invest - Corp Stock	81721M307	SENIOR HOUSING PROPERTIE 6 250% PFD	538 34	580 14
Invest - Corp Stock	38148B504	GOLDMAN SACHS GROUP INC 6 300% PFD	1,356 16	1,408 10
Invest - Corp Stock	808513600	CHARLES SCHWAB CORP 5 950% PFD	649 74	703 82
Invest - Corp Stock	78409W201	SCE TRUST V 5 450% PFD	202 08	228 28
Invest - Corp Stock	054937875	BB&T CORPORATION 5 625% PFD	655 83	713 73
Invest - Corp Stock	29364P103	ENTERGY NEW ORLEANS INC 5 500% PFD	303 55	348 14
Invest - Corp Stock	084423508	BERKLEY (WR) CORPORATION 5 900% PFD	191 92	212 16
Invest - Corp Stock	060505260	BANK OF AMERICA CORP 6 000% PFD	1,020 90	1,084 02
Invest - Corp Stock	361448608	GATX CORP 5 625% PFD	651 28	700 84
Invest - Corp Stock	74460W750	PUBLIC STORAGE 5 125% PFD	174 48	206 56
Invest - Corp Stock	456837400	ING GROEP NV	375 60	384 90
Invest - Corp Stock	084423607	BERKLEY (WR) CORPORATION 5 750% PFD	960 96	1,058 36
Invest - Corp Stock	233331800	DTE ENERGY CO 5 375% PFD	495 88	558 34
Invest - Corp Stock	65339K100	NEXTERA ENERGY CAPITAL 5 250% PFD	927 36	1,068 48
Invest - Corp Stock	25746U844	DOMINION RESOURCES INC 5 250% PFD	1,243 20	1,407 14
Invest - Corp Stock	29364W108	ENTERGY LOUISIANA LLC4 875%	295 82	347 45
Invest - Corp Stock	29364D100	ENTERGY ARKANSAS INC 4 875%	592 76	697 65
Invest - Corp Stock	74913G881	QWEST CORP 6 500% PFD	319 90	362 77
Invest - Corp Stock	29364N108	ENTERGY MISSISSIPPI INC 4 900% PFD	591 64	697 22
Invest - Corp Stock	842587305	SOUTHERN CO 5 250% PFD	610 96	699 97
Invest - Corp Stock	03939A206	ARCH CAPITAL GROUP LTD 5 250% PFD	887 46	1,048 38
Invest - Corp Stock	780097788	ROYAL BK SCOTLAND GROUP PLC ADR	2,261 00	2,351 83
Invest - Corp Stock	233331867	DTE ENERGY CO 6 000% PFD	334 10	322 57
Invest - Corp Stock	007924301	AEGON N V	676 08	702 78
Invest - Corp Stock	404280604	HSBC HOLDINGS PLC ADR	453 60	464 22
Invest - Corp Stock	456837509	ING GROEP N V	550 22	563 64
Invest - Corp Stock	74913G303	QWEST CORP 7 500% PFD	425 85	437 72
Invest - Corp Stock	902973155	US BANCORP	194 04	218 07
Invest - Corp Stock	007924509	AEGON NV	630 76	692 50
Invest - Corp Stock	902973833	US BANCORP 6 500% PFD	1,188 18	1,296 96
Invest - Corp Stock	007924608	AEGON NV 8 000% PFD	781 50	828 58
Invest - Corp Stock	754730208	RAYMOND JAMES FINANCIAL 6 900% PFD	304 68	318 00
Invest - Corp Stock	61747S504	MORGAN STANLEY	552 00	501 80
Invest - Corp Stock	G0692U307	AXIS CAPITAL HLDGS LTD 6 875% PFD	1,058 82	1,099 44
Invest - Corp Stock	65339K605	NEXTERA ENERGY CAPITAL 5.700% PFD	242 60	262 96
Invest - Corp Stock	74913G402	QWEST CORP 7 000% PFD	370 50	391 35
Invest - Corp Stock	G0450A204	ARCH CAPITAL GROUP LTD 6 750% PFD	1,057 14	1,111 74
Invest - Corp Stock	416518504	HARTFORD FINL SVCS GRP 7 875% PFD	770 38	818 22
Invest - Corp Stock	902973817	US BANCORP 6 000% PFD	352 94	364 61
Invest - Corp Stock	693475857	PNC FINANCIAL SERVICES 6 125% PFD	3,192 93	3,548 33
Invest - Corp Stock	054937206	BB&T CORPORATION 5 850% PFD	809 41	881 40

Invest - Corp Stock	78406T201	SCE TRUST I 5 675% PFD	303 16	343 54
Invest - Corp Stock	743674608	PROTECTIVE LIFE CORP 6 250% PFD	635 25	668 06
Invest - Corp Stock	808513204	CHARLES SCHWAB CORP 6 000% PFD	783 37	832 55
Invest - Corp Stock	025932401	AMERICAN FINANCIAL GROUP 6.375% PFD	251 20	263 80
Invest - Corp Stock	65339K704	NEXTERA ENERGY CAPITAL 5 625% PFD	381 28	416 07
Invest - Corp Stock	74913G501	QWEST CORP 7 000% PFD	245 40	261 29
Invest - Corp Stock	872277207	TCF FINANCIAL CO 7 500% PFD	640 00	660 50
Invest - Corp Stock	29364W504	ENTERGY LOUISIANA LLC 5 250% PFD	258 39	282 88
Invest - Corp Stock	854502705	STANLEY BLACK & DECKER I 5 750% PFD	1,411 14	1,502 23
Invest - Corp Stock	054937404	BB&T CORPORATION 5 625 PFD	2,042 50	2,246 11
Invest - Corp Stock	008252876	AFFILIATED MANAGERS GROU 6 375% PFD	227 25	240 93
Invest - Corp Stock	14040H402	CAPITAL ONE FINANCIAL CO 6 000% PFD	2,107 86	2,248 89
Invest - Corp Stock	857477509	STATE STREET CORP 5 250% PFD	935 20	1,046 45
Invest - Corp Stock	48126E750	JPMORGAN CHASE & CO 5.500% PFD	1,968 80	2,083 19
Invest - Corp Stock	025932500	AMERICAN FINANCIAL GROUP 5 750% PFD	324 83	338 62
Invest - Corp Stock	064058209	BANK OF NEW YORK MELLON 5 200% PFD	1,978 00	2,252 07
Invest - Corp Stock	001055300	AFLAC INC 5 500% PFD	1,210 00	1,324 48
Invest - Corp Stock	233331701	DTE ENERGY COMPANY 5 250% PFD	167 58	179 83
Invest - Corp Stock	369622428	GENERAL ELEC CAP CORP 4 875% PFD	1,278 68	1,391 49
Invest - Corp Stock	38145G209	GOLDMAN SACHS GROUP INC 5 950% PFD	555 50	573 10
Invest - Corp Stock	054937602	BB&T CORPORATION 5 200% PFD	295 88	332 65
Invest - Corp Stock	65339K803	NEXTERA ENERGY CAPITAL 5 125% PFD	505 54	600 50
Invest - Corp Stock	744320607	PRUDENTIAL FINANCIAL INC 5 750% PFD	569 48	612 72
Invest - Corp Stock	49446R745	KIMCO REALTY CORP 5 625% PFD	515 24	566 16
Invest - Corp Stock	20030N606	COMCAST CORP 5 000% PFD	576 84	622 61
Invest - Corp Stock	29364D761	ENTERGY ARKANSAS INC 4 900% PFD	152 39	176 40
Invest - Corp Stock	456837608	ING GROEP NV	1,357 56	1,396 43
Invest - Corp Stock	867914889	SUNTRUST BANKS INC 5 875% PFD	248 50	261 70
Invest - Corp Stock	780097739	ROYAL BK SCOTLND GRP PLC ADR	475 95	475 76
Invest - Corp Stock	020002309	ALLSTATE CORP PFD	327 21	350 78
Invest - Corp Stock	26441C303	DUKE ENERGY CORP 5 125% PFD	454 67	509 96
Invest - Corp Stock	65339K886	NEXTERA ENERGY CAPITAL 5 000% PFD	196 02	234 63
Invest - Corp Stock	369622410	GENERAL ELEC CAP CORP 4 875% PFD	1,276 60	1,409 12
Invest - Corp Stock	78407R204	SCE TRUST II 5 100% PFD	110 80	130 95
Invest - Corp Stock	46637G124	JPMORGAN CHASE & CO 5 450% PFD	1,405 05	1,493 39
Invest - Corp Stock	060505740	BANK OF AMERICA CORP	658 32	697 06
Invest - Corp Stock	744320706	PRUDENTIAL FINANCIAL INC 5 700% PFD	742 20	792 39
Invest - Corp Stock	69352P202	PPL CAPITAL FUNDING INC 5 900% PFD	325 00	349 57
Invest - Corp Stock	172967366	CITIGROUP INC 5 800% PFD	992 40	1,060 21
Invest - Corp Stock	38145G308	GOLDMAN SACHS GROUP INC 5 500% PFD	3,119 28	3,249 56
Invest - Corp Stock	054937800	BB&T CORPORATION 5 200% PFD	889 20	1,008 15
Invest - Corp Stock	084423409	BERKLEY (WR) CORPORATION 5 625% PFD	723 52	816 00
Invest - Corp Stock	902973791	US BANCORP 5 150% PFD	751 75	832 66
Invest - Corp Stock	369622394	GENERAL ELEC CAP CORP 4 700% PFD	1,277 12	1,381 63
Invest - Corp Stock	G0692U117	AXIS CAPITAL HLDGS LTD 5 500% PFD	840 30	977 52
Invest - Corp Stock	G7498P119	RENAISSANCERE HOLDING L 5 375% PFD	674 70	774 30
Invest - Corp Stock	637417809	NATL RETAIL PROPERTIES 5 700% PFD	554 64	640 56
Invest - Corp Stock	29364D753	ENTERGY ARKANSAS INC 4 750% PFD	147 07	178 78
Invest - Corp Stock	020002408	ALLSTATE CORP 5 625% PFD	297 00	324 72
Invest - Corp Stock	172967358	CITIGROUP INC 7 125% PFD	839 40	868 08
Invest - Corp Stock	020002606	ALLSTATE CORP 6 750% PFD	592 94	640 91
Invest - Corp Stock	61762V200	MLN MORGAN STANLEY	2,166 01	2,280 93
Invest - Corp Stock	172967341	CITIGROUP INC 6 875% PFD	2,270 05	2,367 07
Invest - Corp Stock	61763E207	MORGAN STANLEY 6 875% PFD	730 08	775 40
		Total Invest - Corp Stock	1,999,904 00	1,808,481 96
Invest - Other	256210105	DODGE & COX INCOME FD COM #147	149,268 70	148,390 00
Invest - Other	413838202	OAKMARK INTERNATIONAL FD #109	489,068 69	440,633 52
Invest - Other	901165100	TWEEDY BROWNE FD GLOBAL VALUE #1	238,771 62	218,350 29
Invest - Other	315920702	FID ADV EMER MKTS INC- CL I #607	94,357 25	92,540 00
Invest - Other	464287804	ISHARES CORE S&P SMALL-CAP E	440,064 00	323,762 56
Invest - Other	464287309	ISHARES S&P 500 GROWTH ETF	914,886 48	604,063 20
Invest - Other	464287507	ISHARES CORE S&P MIDCAP ETF	364,244 02	244,887 97

Invest - Other	464287481	ISHARES RUSSELL MID-CAP GROWTH	214,258 00	217,557 34
Invest - Other	277911491	EATON VANCE FLOATING RATE FD-I #924	50,415 35	50,564 92
Invest - Other	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	140,521 60	155,277 05
Invest - Other	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	189,471 70	197,117 33
Invest - Other	902641646	E-TRACS ALERIAN MLP INFRASTRUCTURE	223,018 50	269,082 68
Invest - Other	922908553	VANGUARD REIT VIPER	330,120 00	253,010 60
Invest - Other	GTC997004	GAI CORBIN MULTI STRATEGY FUND	236,191 65	250,000 00
Invest - Other	557529104	MADISON HARBOR PRIVATE REIT	97,607 50	250,000 00
Invest - Other	00203H859	AQR MANAGED FUTURES STR-I #15213	37,245 98	43,800 00
Invest - Other	74253Q580	PRINCIPAL INV R/E SEC-IS FUND 4934	171,384 21	172,976 00
Invest - Other	MS1500003	SUSTAINABLE WOODLANDS FUND LP	620,998 75	462,500 00
Invest - Other	683974604	OPPENHEIMER DEVELOPING MKT-I #799	503,189 14	547,611 23
Invest - Other	044820504	ASHMORE EMERG MKTS CR DB-INS	57,680 00	66,005 40
Invest - Other	091936732	BLACKROCK GL L/S CREDIT-INS #1833	90,983 16	93,750 00
Invest - Other	74925K581	BOSTON P LNG/SHRT RES-INS #83	401,399 03	367,850 00
Invest - Other	94987W752	WF SHRT TRM HI YLD-INS #3170	97,081 20	96,120 00
Invest - Other	76628R615	RIDGEWORTH CEREDX M/C VAL EQ-I #5412	206,651 31	188,903 06
Invest - Other	756109104	REALTY INCOME CORP COM	15,692 04	11,088 56
Invest - Other	92276F100	VENTAS INC COM	20,694 12	17,925 25
Invest - Other	22822V101	CROWN CASTLE INTL CORP	38,612 65	40,706 61
Invest - Other	95040Q104	WELLTOWER INC	28,445 25	23,226 02
Invest - Other	74460W826	PUBLIC STORAGE 6 000 PFD	480 89	532 57
Invest - Other	74460W776	PUBLIC STORAGE 5 400% PFD	181 04	212 96
Invest - Other	742537202	PRINCIPAL FDS-CAPITAL SEC-S #4325	12,365 53	12,444 00
Invest - Other	637417874	NATIONAL RETAIL PROP INC 5 200% PFD	604 24	694 78
Invest - Other	74460W206	PUBLIC STORAGE 5 900% PFD	715 72	750 61
Invest - Other	69360J719	PS BUSINESS PARKS INC 6 450% PFD	501 10	516 80
Invest - Other	44106M607	HOSPITALITY PROP TRUST 7 125% PFD	832 26	850 08
Invest - Other	756109807	REALTY INCOME CORP 6 625% PFD	1,056 30	1,103 34
Invest - Other	758849707	REGENCY CENTERS CORP 6 625% PFD	502 00	520 20
Invest - Other	637417601	NATL RETAIL PROPERTIES 6 625% PFD	803 52	838 08
Invest - Other	74460W404	PUBLIC STORAGE 5 750% PFD	873 72	945 01
Invest - Other	49446R794	KIMCO REALTY CORP 6 000% PFD	779 20	830 50
Invest - Other	015271703	ALEXANDRIA REAL ESTATE E 6 450% PFD	275 93	290 18
Invest - Other	253868806	DIGITAL REALTY TRUST INC 6 625% PFD	251 20	265 72
Invest - Other	69360J685	PS BUSINESS PARKS INC 6 000% PFD	948 09	1,014 39
Invest - Other	74460W602	PUBLIC STORAGE 5 625% PFD	258 83	288 62
Invest - Other	929042851	VORNADO REALTY TRUST 5 700% PFD	353 40	391 05
Invest - Other	49446R778	KIMCO REALTY CORP 5 500% PFD	280 50	309 48
Invest - Other	81721M208	SENIOR HOUSING PROP TRUS 5 625% PFD	675 99	732 37
Invest - Other	758849806	REGENCY CENTERS CORP 6 000% PFD	169 68	180 39
Invest - Other	69360J669	PS BUSINESS PARKS INC 5 750% PFD	162 96	179 76
Invest - Other	74460W800	PUBLIC STORAGE 5 375% PFD	248 60	284 99
Invest - Other	929042844	VORNADO REALTY TRUST 5 400% PFD	269 40	309 48
Invest - Other	92276M204	VENTAS REALTY LP/CAP CRP 5 450% PFD	528 22	602 58
Invest - Other	74460W107	PUBLIC STORAGE 5 200% PFD	161 70	183 05
Invest - Other	253868889	DIGITAL REALTY TRUST INC 5 875% PFD	287 16	307 92
		Total Invest - Other	6,486,889 08	5,873,278 50
Invest - US & State	GTY995004	GAI AGILITY INCOME FUND	391,350 15	400,000 00
		Total Assets	9,642,950 13	8,867,037 53

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
BOY SCOUTS OF AMERICA - GREAT ALASKA COUNCIL				
Street				
3117 PATTERSON ST				
City	**State**	**Zip Code**	**Foreign Country**	
ANCHORAGE	AK	99504		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				283,199

Name				
BOY SCOUTS OF AMERICA - MIDNIGHT SUN COUNCIL				
Street				
1400 GILLAM WAY				
City	**State**	**Zip Code**	**Foreign Country**	
FAIRBANKS	AK	99701		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				156,474

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	32,526		Capital Gains/Losses	1,140,446	1,026,298	114,148
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ALTRIA GROUP INC	02209S103	X				3/1/2012	4/14/2016	7,373	3,546				0	3,827
2	AEGON N V	007924301	X				7/6/2016	8/9/2016	369	364				0	5
3	AEGON N V	007924301	X				7/6/2016	9/23/2016	538	547				0	-9
4	ALTRIA GROUP INC	02209S103	X				3/1/2012	7/22/2016	10,199	4,447				0	5,752
5	ASTRAZENECA PLC ADR	046353108	X				7/12/2012	2/18/2016	4,164	3,152				0	1,012
6	BP PLC - ADR	055622104	X				1/14/2013	2/25/2016	10,704	16,704				0	-6,000
7	BP PLC - ADR	055622104	X				2/20/2013	2/25/2016	1,338	1,943				0	-605
8	BANCO BILBAO VIZCAYA AR	05946K101	X				3/15/2013	6/28/2016	2,337	4,431				0	-2,094
9	BANCO BILBAO VIZCAYA AR	05946K101	X				4/19/2013	6/28/2016	618	1,031				0	-413
10	BANCO BILBAO VIZCAYA AR	05946K101	X				4/16/2015	6/28/2016	1,026	1,938				0	-912
11	BARCLAYS BK PLC ADR	06739F390	X				7/8/2016	9/15/2016	1,400	1,421				0	21
12	BHP BILLITON LIMITED - ADR	088606108	X				2/28/2014	6/28/2016	1,906	4,860				0	2,954
13	BHP BILLITON LIMITED - ADR	088606108	X				2/20/2015	6/28/2016	980	1,819				0	839
14	BHP BILLITON LIMITED - ADR	088606108	X				9/1/2015	6/28/2016	1,144	1,444				0	-300
15	BRITISH AMERICAN TOBACC	110448107	X				6/26/2013	8/5/2016	2,522	2,094				0	428
16	BRITISH AMERICAN TOBACC	110448107	X				6/26/2013	10/7/2016	1,816	1,570				0	246
17	CHEVRON CORP	166764100	X				7/12/2012	12/2/2016	3,946	3,695				0	251
18	COCA COLA CO	191216100	X				6/26/2016	12/2/2016	1,974	2,150				0	176
19	COCA COLA CO	191216100	X				6/19/2015	12/2/2016	2,458	2,477				0	-19
20	DTE ENERGY COMPANY 6.50	233331602	X				7/6/2016	10/17/2016	382	389				0	-7
21	DB CONT CAP TRST II	25153X208	X				7/8/2016	9/23/2016	346	340				0	6
22	DB CONT CAP TRST II	25153X208	X				7/6/2016	10/12/2016	251	267				0	-16
23	DIGITAL REALTY TRUST INC	253868707	X				7/6/2016	9/15/2016	350	356				0	-6
24	DUKE ENERGY HOLDING CO	26441C204	X				6/28/2016	10/7/2016	2,388	2,588				0	200
25	DUKE ENERGY HOLDING CO	26441C204	X				11/14/2012	10/7/2016	539	427				0	112
26	ENI SPA - ADR	26874R108	X				4/19/2013	6/28/2016	2,702	4,069				0	-1,367
27	ENI SPA - ADR	26874R108	X				6/26/2013	6/28/2016	1,670	2,256				0	-586
28	EATON VANCE FLOATING RA	277911491	X				12/15/2011	9/21/2016	35,444	35,304				0	140
29	EATON VANCE FLOATING RA	277911491	X				2/8/2012	9/21/2016	14,068	14,323				0	-255
30	ECOLAB INC 3.000% 12	278865AK6	X				12/13/2013	12/8/2016	15,000	15,770				0	-770
31	ENTERGY LOUISIANA LLC 5.6	29364W405	X				7/6/2016	9/16/2016	125	128				0	-3
32	GENERAL MILLS INC	370334104	X				11/3/2014	7/22/2016	7,293	5,321				0	1,972
33	GENERAL MILLS INC	370334104	X				11/3/2014	8/2/2016	8,234	6,052				0	2,182
34	GLAXOSMITHKLINE PLC - AD	37733W105	X				7/12/2012	5/20/2016	2,460	2,629				0	149
35	GLAXOSMITHKLINE PLC - AD	37733W105	X				3/1/2012	7/13/2016	8,259	8,441				0	-182
36	GLAXOSMITHKLINE PLC - AD	37733W105	X				3/1/2012	11/16/2016	14,650	17,197				0	2,547
37	GOLDMAN SACHS GROUP IN	38144G184	X				7/6/2016	7/28/2016	208	210				0	-2
38	GOLDMAN SACHS GROUP IN	38144G184	X				7/6/2016	8/30/2016	284	288				0	-4
39	HCP INC	40414L109	X				3/1/2012	1/6/2016	13,514	14,074				0	560
40	HCP INC	40414L109	X				1/8/2014	1/6/2016	6,925	6,747				0	178
41	HCP INC	40414L109	X				3/24/2014	1/6/2016	7,562	7,406				0	156
42	HSBC - ADR	404280406	X				5/23/2013	2/18/2016	2,533	4,387				0	-1,854
43	HSBC - ADR	404280406	X				5/23/2013	5/20/2016	2,239	4,049				0	-1,810
44	HSBC - ADR	404280406	X				6/26/2013	5/20/2016	2,021	3,399				0	1,378
45	HSBC HOLDINGS PLC 8.00%	404280802	X				7/8/2016	7/26/2016	372	370				0	2
46	HSBC HOLDINGS PLC 8.00%	404280802	X				7/6/2016	8/5/2016	348	343				0	5
47	HSBC HOLDINGS PLC 8.00%	404280802	X				7/6/2016	8/31/2016	687	686				0	1
48	HSBC HOLDINGS PLC 8.00%	404280802	X				7/6/2016	9/23/2016	369	370				0	-1
49	HSBC HOLDINGS PLC 8.00%	404280802	X				7/8/2016	11/10/2016	155	158				0	-3
50	HSBC HOLDINGS PLC 8.00%	404280802	X				7/8/2016	11/11/2016	181	185				0	-4
51	HASBRO INC	418056107	X				2/20/2015	5/20/2016	6,425	4,669				0	1,756
52	ING GROEP N V	456837509	X				7/6/2016	8/3/2016	284	282				0	2
53	INTEL CORP	458140100	X				9/1/2015	12/20/2016	2,370	1,787				0	583
54	IBM CORP 1.950% 7/2	459200GX3	X				12/13/2013	4/14/2016	25,094	25,793				0	-699
55	ISHARES CORE S&P SMALL-	464287804	X				10/10/2014	5/24/2016	68,273	60,705				0	7,568
56	JOHNSON & JOHNSON	478160104	X				5/5/2014	6/28/2016	4,684	3,974				0	710
57	JOHNSON & JOHNSON	478160104	X				3/1/2012	7/13/2016	8,249	4,346				0	3,903
58	JOHNSON & JOHNSON	478160104	X				5/5/2014	8/5/2016	1,240	994				0	246
59	JOHNSON & JOHNSON	478160104	X				7/12/2012	8/5/2016	1,116	612				0	504
60	JOHNSON & JOHNSON	478160104	X				3/1/2012	10/12/2016	7,802	4,281				0	3,521
61	JOHNSON & JOHNSON	478160104	X				7/12/2012	12/20/2016	5,199	3,058				0	2,141
62	KRAFT HEINZ CO/THE	500754106	X				10/15/2012	4/14/2016	8,847	5,319				0	3,528
63	KRAFT HEINZ CO/THE	500754106	X				10/15/2012	5/17/2016	11,617	6,485				0	5,132
64	KRAFT HEINZ CO/THE	500754106	X				12/6/2012	5/17/2016	19,222	10,216				0	9,006
65	KRAFT HEINZ CO/THE	500754106	X				12/6/2012	7/13/2016	7,780	3,867				0	3,913
66	KRAFT HEINZ CO/THE	500754106	X				5/7/2013	7/13/2016	2,564	1,565				0	999
67	KRAFT HEINZ CO/THE	500754106	X				5/7/2013	10/12/2016	7,957	4,865				0	3,092
68	LAS VEGAS SANDS CORP	517834107	X				8/16/2013	10/7/2016	2,224	2,148				0	76
69	ELI LILLY & CO COM	532457106	X				7/12/2012	5/20/2016	5,695	3,251				0	2,444
70	LOCKHEED MARTIN CORP	539830109	X				6/26/2013	5/20/2016	957	422				0	535
71	LOCKHEED MARTIN CORP	539830109	X				1/28/2013	5/20/2016	1,876	831				0	1,045
72	MCDONALDS CORP	580135101	X				3/1/2012	2/3/2016	7,663	6,270				0	1,393

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	32,526		Capital Gains/Losses	1,140,446	1,026,298	114,148
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	MCDONALDS CORP	580135101	X				12/6/2012	2/3/2016	8,149	5,905				0	2,244
74	MERCK & CO INC NEW	58933Y105	X				3/1/2012	10/12/2016	7,486	4,589				0	2,897
75	MERCK & CO INC NEW	58933Y105	X				3/1/2012	11/16/2016	14,795	8,951				0	5,844
76	*MICHELIN (CGDE) ADR*	59410T106	X				7/12/2012	2/18/2016	2,007	1,290				0	717
77	MICHELIN (CGDE) ADR	59410T106	X				12/19/2014	2/16/2016	1,914	1,852				0	62
78	MICROSOFT CORP	594918104	X				12/27/2012	12/20/2016	5,967	2,534				0	3,433
79	ASG GLOBAL ALTERNATIVES	63872T885	X				2/7/2014	5/24/2016	8,722	9,943				0	-1,221
80	ASG GLOBAL ALTERNATIVES	63872T885	X				3/28/2014	5/24/2016	116,988	135,663				0	-18,675
81	NESTLE S.A. REGISTERED S	641069406	X				2/28/2014	8/5/2016	2,620	2,492				0	128
82	OMEGA HEALTHCARE INVS I	681936100	X				6/10/2015	7/13/2016	17,051	18,140				0	1,089
83	PNC FUNDING CORP 2.700	6934768M4	X				12/13/2013	8/22/2016	25,000	26,140				0	-1,140
84	PHILIP MORRIS INTERNATIO	718172109	X				3/1/2012	4/14/2016	10,819	8,995				0	1,824
85	*PROCTER & GAMBLE CO*	742718109	X				3/1/2012	7/22/2016	11,832	9,216				0	2,616
86	QWEST CORP 7.375% PFD	74913G204	X				7/6/2016	8/27/2016	950	1,009				0	-59
87	QWEST CORP 7.500% PFD	74913G303	X				7/6/2016	9/15/2016	425	438				0	-13
88	REALTY INCOME CORP COM	756109104	X				7/5/2013	8/2/2016	8,804	5,035				0	3,769
89	RECKITT BENCKIS/S ADR	756255204	X				7/12/2012	12/2/2016	2,199	1,399				0	800
90	REYNOLDS AMERICAN INC	761713106	X				3/1/2012	2/3/2016	14,224	6,246				0	7,978
91	REYNOLDS AMERICAN INC	761713106	X				3/1/2012	7/13/2016	16,269	6,540				0	9,729
92	REYNOLDS AMERICAN INC	761713106	X				3/1/2012	10/21/2016	24,206	9,379				0	14,827
93	REYNOLDS AMERICAN INC	761713106	X				10/25/2012	10/21/2016	26,376	9,990				0	16,386
94	REYNOLDS AMERICAN INC	761713106	X				10/12/2016	10/21/2016	17,259	14,864				0	2,395
95	RIO TINTO PLC - ADR	767204100	X				9/4/2014	6/28/2016	2,641	4,846				0	2,205
96	ROYAL BK SCOTLAND GRP P	780097713	X				7/6/2016	7/27/2016	356	351				0	5
97	ROYAL DUTCH SHELL PLC A	780259107	X				3/1/2012	1/7/2016	25,781	45,337				0	-19,556
98	ROYAL DUTCH SHELL PLC A	780259107	X				10/25/2012	1/7/2016	4,781	7,822				0	-3,041
99	ROYAL DUTCH SHELL PLC A	780259206	X				7/12/2012	6/28/2016	6,704	8,769				0	-2,065
100	SINGAPORE TELECOMMUNIC	82929R304	X				1/22/2013	10/7/2016	4,600	4,556				0	44
101	SUNCOR ENERGY INC NEW	867224107	X				6/19/2015	12/2/2016	3,933	3,366				0	567
102	UNILEVER PLC - ADR	904767704	X				3/1/2012	10/12/2016	14,586	10,586				0	4,000
103	UNILEVER N.V. ADR	904784709	X				6/28/2013	12/2/2016	4,408	4,349				0	59
104	US TREASURY NOTE 3.000	912828MS6	X				12/13/2013	4/14/2016	45,949	48,146				0	2,197
105	US TREASURY NOTE 2.250	912828PK0	X				3/20/2013	12/20/2016	40,500	42,792				0	-2,292
106	US TREASURY NOTE 2.250	912828PK0	X				12/13/2013	12/20/2016	5,062	5,217				0	155
107	VENTAS INC COM	92276F100	X				9/16/2013	10/12/2016	6,512	5,443				0	1,069
108	VORNADO REALTY TRUST 6	929042869	X				7/6/2016	9/1/2016	325	341				0	-16
109	WF ULTR SHORT TRMINCOM	949917744	X				8/20/2014	7/22/2016	30,388	30,469				0	-81
110	WF ULTR SHORT TRMINCOM	949917744	X				2/5/2015	7/22/2016	21,225	21,166				0	59
111	WF ULTR SHORT-TRMINCOM	949917744	X				11/19/2015	7/22/2016	48,387	48,159				0	228
112	WF ULTR SHORT-TRMINCOM	949917744	X				11/19/2015	10/17/2016	70,473	70,141				0	332
113	RENAISSANCERE HOLDINGS	G7498P309	X				7/6/2016	10/5/2016	127	130				0	-3
114	Section 1231 Gain		X						11,791						11,791

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		2,555	2,555	0
1	From Partnership K-1	-10,548	-10,548	
2	Other Taxable Income	13,103	13,103	

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,145	0	0	1,145
1	TAX PREP FEES	1,145			1,145

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		6,522	6,047	0	475
1	THIRD PARTY SUB-ADVISER FEE	6,047	6,047		
2	ANNUAL MEETING EXPENSES	475			475

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,724	3,724	0	0
1	Foreign Tax Withheld	3,724	3,724		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		447	447	0	0
1	ADR Fees	413	413		
2	Partnership Expenses	34	34		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			9,002,206	8,867,038	9,642,950
1					
2	SEE ATTACHED		0	8,867,038	9,642,950
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Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	5,192
2	Federal Excise Tax Refund	2	8,117
3	Partnership Income Adjustment	3	10,891
4	Cost Basis Adjustment	4	1,609
5	Total	5	25,809

Line 5 - Decreases not included in Part III, Line 2

1	Partnership Income Adjustment	1	1,209
2	PY Return of Capital Adjustment	2	4,758
3	Mutual Fund Timing Difference	3	15,961
4	Total	4	21,928

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	32,526
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,107,920	0	0	1,026,298	81,622	0	0	0	81,622
1	ALTRIA GROUP INC	02209S103		3/1/2012	4/14/2016	7,373		0	3,546	3,827	0	0	0	3,827
2	AEGON N V	007924301		7/6/2016	8/9/2016	369		0	364	5	0	0	0	5
3	AEGON N V	007924301		7/6/2016	9/23/2016	538		0	547	-9	0	0	0	-9
4	ALTRIA GROUP INC	02209S103		3/1/2012	7/22/2016	10,199		0	4,447	5,752	0	0	0	5,752
5	ASTRAZENECA PLC ADR	046353108		7/12/2012	2/18/2016	4,164		0	3,152	1,012	0	0	0	1,012
6	BP PLC - ADR	055622104		1/14/2013	2/25/2016	10,704		0	16,704	-6,000	0	0	0	-6,000
7	BP PLC - ADR	055622104		2/20/2013	2/25/2016	1,338		0	1,943	-605	0	0	0	-605
8	BANCO BILBAO VIZCAYA AR	05946K101		3/15/2013	6/28/2016	2,337		0	4,431	-2,094	0	0	0	-2,094
9	BANCO BILBAO VIZCAYA AR	05946K101		4/19/2013	6/28/2016	618		0	1,031	-413	0	0	0	-413
10	BANCO BILBAO VIZCAYA AR	05946K101		4/16/2015	6/28/2016	1,026		0	1,938	912	0	0	0	-912
11	BARCLAYS BK PLC ADR	06739F390		7/6/2016	9/15/2016	1,400		0	1,421	-21	0	0	0	21
12	BHP BILLITON LIMITED - ADR	088606108		2/28/2014	6/28/2016	1,906		0	4,860	-2,954	0	0	0	-2,954
13	BHP BILLITON LIMITED - ADR	088606108		2/20/2015	6/28/2016	980		0	1,819	-839	0	0	0	839
14	BHP BILLITON LIMITED - ADR	088606108		9/1/2015	6/28/2016	1,144		0	1,444	-300	0	0	0	-300
15	BRITISH AMERICAN TOBACC	110448107		6/26/2013	8/5/2016	2 522		0	2,094	428	0	0	0	428
16	BRITISH AMERICAN TOBACC	110448107		6/26/2013	10/7/2016	1,816		0	1,570	246	0	0	0	246
17	CHEVRON CORP	166764100		7/12/2012	12/2/2016	3,946		0	3,695	251	0	0	0	251
18	COCA COLA CO	191216100		6/28/2016	12/2/2016	1,974		0	2,150	-176	0	0	0	-176
19	COCA COLA CO	191216100		6/19/2015	12/2/2016	2,458		0	2,477	-19	0	0	0	19
20	DTE ENERGY COMPANY 6 50	233331602		7/6/2016	10/17/2016	382		0	389	7	0	0	0	-7
21	DB CONT CAP TRST II	25153X208		7/6/2016	9/23/2016	346		0	340	6	0	0	0	6
22	DB CONT CAP TRST II	25153X208		7/6/2016	10/12/2016	251		0	267	16	0	0	0	-16
23	DIGITAL REALTY TRUST INC	253868707		7/6/2016	9/15/2016	350		0	356	-6	0	0	0	-6
24	DUKE ENERGY HOLDING CO	26441C204		6/28/2016	10/7/2016	2,388		0	2,588	-200	0	0	0	200
25	DUKE ENERGY HOLDING CO	26441C204		11/14/2012	10/7/2016	539		0	427	112	0	0	0	112
26	ENI SPA - ADR	26874R108		4/19/2013	6/28/2016	2,702		0	4,069	-1,367	0	0	0	-1,367
27	ENI SPA ADR	26874R108		6/26/2013	6/28/2016	1,670		0	2,256	-586	0	0	0	-586
28	EATON VANCE FLOATING RA	277911491		12/15/2011	9/21/2016	35,444		0	35,304	140	0	0	0	140
29	EATON VANCE FLOATING RA	277911491		2/8/2012	9/21/2016	14,068		0	14,323	-255	0	0	0	-255
30	ECOLAB INC 3 000% 12	278865AK6		12/13/2013	12/8/2016	15,000		0	15,770	-770	0	0	0	770
31	ENTERGY LOUISIANA LLC 5	29364W405		7/6/2016	9/16/2016	125		0	128	3	0	0	0	-3
32	GENERAL MILLS INC	370334104		11/3/2014	7/22/2016	7,293		0	5,321	1,972	0	0	0	1,972
33	GENERAL MILLS INC	370334104		11/3/2014	8/2/2016	8,234		0	6,052	2,182	0	0	0	2,182
34	GLAXOSMITHKLINE PLC AD	37733W105		7/12/2012	5/20/2016	2,480		0	2,629	149	0	0	0	-149
35	GLAXOSMITHKLINE PLC - AD	37733W105		3/1/2012	7/13/2016	8,259		0	8,441	-182	0	0	0	182
36	GLAXOSMITHKLINE PLC - AD	37733W105		3/1/2012	11/16/2016	14,650		0	17,197	2,547	0	0	0	-2,547
37	GOLDMAN SACHS GROUP IN	38144G184		7/6/2016	7/28/2016	208		0	210	-2	0	0	0	-2
38	GOLDMAN SACHS GROUP IN	38144G184		7/6/2016	8/30/2016	284		0	288	-4	0	0	0	-4
39	HCP INC	40414L109		3/1/2012	1/6/2016	13,514		0	14,074	-560	0	0	0	-560
40	HCP INC	40414L109		1/6/2014	1/6/2016	6,925		0	6,747	178	0	0	0	178
41	HCP INC	40414L109		3/24/2014	1/6/2016	7,562		0	7,406	156	0	0	0	156
42	HSBC - ADR	404280406		5/23/2013	2/18/2016	2,533		0	4,387	-1,854	0	0	0	1,854
43	HSBC - ADR	404280406		5/23/2013	5/20/2016	2,239		0	4,049	-1,810	0	0	0	-1,810
44	HSBC - ADR	404280406		6/26/2013	5/20/2016	2,021		0	3,399	-1,378	0	0	0	-1,378
45	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	7/26/2016	372		0	370	2	0	0	0	2
46	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	8/5/2016	348		0	343	5	0	0	0	5
47	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	8/31/2016	687		0	686	1	0	0	0	1
48	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	9/23/2016	369		0	370	-1	0	0	0	-1
49	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	11/10/2016	155		0	158	-3	0	0	0	-3
50	HSBC HOLDINGS PLC 8 00%	404280802		7/6/2016	11/11/2016	181		0	185	-4	0	0	0	-4
51	HASBRO INC	418056107		2/20/2015	5/20/2016	6,425		0	4,669	1,756	0	0	0	1,756
52	ING GROEP N V	456837509		7/6/2016	8/3/2016	284		0	282	2	0	0	0	2
53	INTEL CORP	458140100		9/1/2015	12/20/2016	2,370		0	1,787	583	0	0	0	583
54	IBM CORP 1 950% 7/2	459200GX3		12/13/2013	4/14/2016	25,094		0	25,793	-699	0	0	0	-699
55	ISHARES CORE S&P SMALL-	464287804		10/10/2014	5/24/2016	68,273		0	60,705	7,568	0	0	0	7,568
56	JOHNSON & JOHNSON	478160104		5/5/2014	6/28/2016	4,684		0	3,974	710	0	0	0	710
57	JOHNSON & JOHNSON	478160104		3/1/2012	7/13/2016	8,249		0	4,346	3,903	0	0	0	3,903
58	JOHNSON & JOHNSON	478160104		5/5/2014	8/5/2016	1,240		0	994	246	0	0	0	246
59	JOHNSON & JOHNSON	478160104		7/12/2012	8/5/2016	1,116		0	612	504	0	0	0	504
60	JOHNSON & JOHNSON	478160104		3/1/2012	10/12/2016	7,802		0	4,281	3,521	0	0	0	3,521
61	JOHNSON & JOHNSON	478160104		7/12/2012	12/20/2016	5,199		0	3,058	2,141	0	0	0	2,141
62	KRAFT HEINZ CO/THE	500754106		10/15/2012	4/14/2016	8,847		0	5,319	3,528	0	0	0	3,528
63	KRAFT HEINZ CO/THE	500754106		10/15/2012	5/17/2016	11,617		0	6,485	5,132	0	0	0	5,132
64	KRAFT HEINZ CO/THE	500754106		12/6/2012	5/17/2016	19,222		0	10,216	9,006	0	0	0	9,006
65	KRAFT HEINZ CO/THE	500754106		12/6/2012	7/13/2016	7,780		0	3,867	3,913	0	0	0	3,913
66	KRAFT HEINZ CO/THE	500754106		5/7/2013	7/13/2016	2,564		0	1,565	999	0	0	0	999
67	KRAFT HEINZ CO/THE	500754106		5/7/2013	10/12/2016	7,957		0	4,865	3,092	0	0	0	3,092
68	LAS VEGAS SANDS CORP	517834107		8/16/2013	10/7/2016	2,224		0	2,148	76	0	0	0	76
69	ELI LILLY & CO COM	532457108		7/12/2012	5/20/2016	5,695		0	3,251	2,444	0	0	0	2,444

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	32,526
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,107,920	0	0	1,026,298	81,622	0	0	0	81,622
70	LOCKHEED MARTIN CORP	539830109		6/26/2013	5/20/2016	957		0	422	535	0	0	0	535
71	LOCKHEED MARTIN CORP	539830109		1/28/2013	5/20/2016	1,676		0	631	1,045	0	0	0	1,045
72	MCDONALDS CORP	580135101		3/1/2012	2/3/2016	7,663		0	6,270	1,393	0	0	0	1,393
73	MCDONALDS CORP	580135101		12/8/2012	2/3/2016	8,149		0	5,905	2,244	0	0	0	2,244
74	MERCK & CO INC NEW	58933Y105		3/1/2012	10/12/2016	7,486		0	4,589	2,897	0	0	0	2,897
75	MERCK & CO INC NEW	58933Y105		3/1/2012	11/16/2016	14,795		0	8,951	5,844	0	0	0	5,844
76	MICHELIN (CGDE) ADR	59410T106		7/12/2012	2/18/2016	2,007		0	1,290	717	0	0	0	717
77	MICHELIN (CGDE) ADR	59410T106		12/19/2014	2/18/2016	1,914		0	1,852	62	0	0	0	62
78	MICROSOFT CORP	594918104		12/27/2012	12/20/2016	5,967		0	2,534	3,433	0	0	0	3,433
79	ASG GLOBAL ALTERNATIVES	63872T885		2/7/2014	5/24/2016	8,722		0	9,943	-1,221	0	0	0	-1,221
80	ASG GLOBAL ALTERNATIVES	63872T885		3/28/2014	5/24/2016	116,988		0	135,663	-18,675	0	0	0	-18,675
81	NESTLE S A REGISTERED S	641069406		2/28/2014	8/5/2016	2,620		0	2,492	128	0	0	0	128
82	OMEGA HEALTHCARE INVS I	681936100		6/10/2015	7/13/2016	17,051		0	18,140	-1,089	0	0	0	1,089
83	PNC FUNDING CORP 2 700	693476BM4		12/13/2013	8/22/2016	25,000		0	26,140	-1,140	0	0	0	-1,140
84	PHILIP MORRIS INTERNATIO	718172109		3/1/2012	4/14/2016	10,819		0	8,995	1,824	0	0	0	1,824
85	PROCTER & GAMBLE CO	742718109		3/1/2012	7/22/2016	11,832		0	9,216	2,616	0	0	0	2,616
86	QWEST CORP 7 375% PFD	74913G204		7/6/2016	8/27/2016	950		0	1,009	-59	0	0	0	-59
87	QWEST CORP 7 500% PFD	74913G303		7/8/2016	9/15/2016	425		0	438	-13	0	0	0	-13
88	REALTY INCOME CORP COM	756109104		7/5/2013	8/2/2016	8,804		0	5,035	3,769	0	0	0	3,769
89	RECKITT BENCKIS/S ADR	756255204		7/12/2012	12/2/2016	2,199		0	1,399	800	0	0	0	800
90	REYNOLDS AMERICAN INC	761713106		3/1/2012	2/3/2016	14,224		0	6,246	7,978	0	0	0	7,978
91	REYNOLDS AMERICAN INC	761713106		3/1/2012	7/13/2016	16,269		0	6,540	9,729	0	0	0	9,729
92	REYNOLDS AMERICAN INC	761713106		3/1/2012	10/21/2016	24,206		0	9,379	14,827	0	0	0	14,827
93	REYNOLDS AMERICAN INC	761713106		10/25/2012	10/21/2016	26,376		0	9,990	16,386	0	0	0	16,386
94	REYNOLDS AMERICAN INC	761713106		10/12/2016	10/21/2016	17,259		0	14,864	2,395	0	0	0	2,395
95	RIO TINTO PLC - ADR	767204100		9/4/2014	6/28/2016	2,641		0	4,846	-2,205	0	0	0	-2,205
96	ROYAL BK SCOTLAND GRP F	780097713		7/6/2016	7/27/2016	356		0	351	5	0	0	0	5
97	ROYAL DUTCH SHELL PLC A	780259107		3/1/2012	1/7/2016	25,781		0	45,337	-19,556	0	0	0	-19,556
98	ROYAL DUTCH SHELL PLC A	780259107		10/25/2012	1/7/2016	4,781		0	7,822	-3,041	0	0	0	3,041
99	ROYAL DUTCH SHELL PLC A	780259206		7/12/2012	6/28/2016	6,704		0	8,769	-2,065	0	0	0	-2,065
100	SINGAPORE TELECOMMUNIC	82929R304		1/22/2013	10/7/2016	4,600		0	4,556	44	0	0	0	44
101	SUNCOR ENERGY INC NEW	867224107		6/19/2015	12/2/2016	3,933		0	3,366	567	0	0	0	567
102	UNILEVER PLC ADR	904767704		3/1/2012	10/12/2016	14,586		0	10,586	4,000	0	0	0	4,000
103	UNILEVER N V - ADR	904784709		6/26/2013	12/2/2016	4,408		0	4,349	59	0	0	0	59
104	US TREASURY NOTE 3 000	912828MS6		12/13/2013	4/14/2016	45,949		0	48,146	-2,197	0	0	0	-2,197
105	US TREASURY NOTE 2 250	912828PK0		3/20/2013	12/20/2016	40,500		0	42,792	-2,292	0	0	0	-2,292
106	US TREASURY NOTE 2 250	912828PK0		12/13/2013	12/20/2016	5,062		0	5,217	-155	0	0	0	155
107	VENTAS INC COM	92276F100		9/16/2013	10/12/2016	6,512		0	5,443	1,069	0	0	0	1,069
108	VORNADO REALTY TRUST 6	929042869		7/6/2016	9/1/2016	325		0	341	16	0	0	0	16
109	WF ULTR SHORT-TRMINCOM	949917744		8/20/2014	7/22/2016	30,388		0	30,469	-81	0	0	0	81
110	WF ULTR SHORT-TRMINCOM	949917744		2/5/2015	7/22/2016	21,225		0	21,166	59	0	0	0	59
111	WF ULTR SHORT-TRMINCOM	949917744		11/19/2015	7/22/2016	48,387		0	48,159	228	0	0	0	228
112	WF ULTR SHORT-TRMINCOM	949917744		11/19/2015	10/17/2016	70,473		0	70,141	332	0	0	0	332
113	RENAISSANCERE HOLDINGS	G7498P309		7/6/2016	10/5/2016	127		0	130	-3	0	0	0	-3
114	Section 1231 Gain					11,791			0	11,791	0	0	0	11,791

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										77,384	0	0
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001 117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	77,384		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,821
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	1,821

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.