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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning **12** and ending **12**

Name of foundation		A Employer identification number 92-6027202			
SITKA AK PERMANENT CHARIT TR-MAIN					
Number and street (or P O box number if mail is not delivered to street address)		Room/suite			
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117					
City or town, state or province, country, and ZIP or foreign postal code					
Winston Salem NC 27101					
Foreign country name		Foreign province/state/county		Foreign postal code	
G Check all that apply		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity		
		<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return		
		<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change		
H Check type of organization		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,171,740		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		54,267	50,124		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		20,837			
b Gross sales price for all assets on line 6a		193,802			
7 Capital gain net income (from Part IV, line 2)			20,837		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		2,171	2,171		
12 Total. Add lines 1 through 11		77,275	73,132	0	
		24,395	18,296		6,099
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		1,123			1,123
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		1,446	1,152		
19 Depreciation (attach schedule) and depletion		1,117			
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		134	134		
24 Total operating and administrative expenses.		27,098	19,582	0	7,222
Add lines 13 through 23		84,531			84,531
25 Contributions, gifts, grants paid		111,629	19,582	0	91,753
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-34,354			
b Net investment income (if negative, enter -0-)			53,550		
c Adjusted net income (if negative, enter -0-)				0	

P/W

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		54,129	45,958	45,958
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►					
12 Investments—mortgage loans					
13 Investments—other (attach schedule)		2,016,505	1,988,037	2,125,782	
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation (attach schedule) ►					
15 Other assets (describe ►)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,070,634	2,033,995	2,171,740	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		0	0	
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		2,070,634	2,033,995	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		2,070,634	2,033,995	
	31 Total liabilities and net assets/fund balances (see instructions)		2,070,634	2,033,995	
Part III Analysis of Changes in Net Assets or Fund Balances					
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,070,634			
2 Enter amount from Part I, line 27a	2	-34,354			
3 Other increases not included in line 2 (itemize) ► MUTUAL FUND TIMING DIFFERENCE	3	862			
4 Add lines 1, 2, and 3	4	2,037,142			
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	3,147			
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,033,995			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	20,837	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	98,141	2,173,850	0 045146
2014	108,582	2,260,263	0 048040
2013	109,943	2,224,382	0 049426
2012	112,153	1,861,292	0 060255
2011	127,084	2,195,424	0 057886

2 Total of line 1, column (d) **2** 0 260753

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0 052151

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 **4** 2,112,632

5 Multiply line 4 by line 3 **5** 110,176

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 536

7 Add lines 5 and 6 **7** 110,712

8 Enter qualifying distributions from Part XII, line 4 **8** 91,753

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,071
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		1,071
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
3	Add lines 1 and 2	1,071	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,561	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7 1,561	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 490	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 490 Refunded ► 11 0		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XIV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AK		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	X		
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b <input checked="" type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c <input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b <input checked="" type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b <input checked="" type="checkbox"/> N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b <input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b N/A					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b X				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b N/A				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	24,395		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3 ►		0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,094,212
b	Average of monthly cash balances	1b	50,592
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,144,804
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,144,804
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	32,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,112,632
6	Minimum investment return. Enter 5% of line 5	6	105,632

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	105,632
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,071
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,071
3	Distributable amount before adjustments Subtract line 2c from line 1	3	104,561
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,561
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	104,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	91,753
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	91,753
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	91,753
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				104,561
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011 5,368				
b From 2012 21,622				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e 26,990				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 91,753				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount 91,753				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	12,808			12,808
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 14,182				
b Prior years' undistributed income Subtract line 4b from line 2b 0				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				0
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 14,182				
10 Analysis of line 9				
a Excess from 2012 14,182				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	(a) 2016	(b) 2015	(c) 2014	Prior 3 years
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Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached Statement				
Total				► 3a 84,531
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a OTHER TAXABLE INCOME**

b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)

14 54,267

13 Total. Add line 12, columns (b), (d), and (e)

13 77,275

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Not Applicable

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

SITKA SCHOOL DISTRICT

Street

TONGASS NATIONAL FOREST, 300 KOSTROMETINOFF ST

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,883
--	-----------------

Name

SITKA SOUND SCIENCE CENTER

Street

TONGASS NATIONAL FOREST, 834 LINCOLN ST #200

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 16,482
--	------------------

Name

SITKA SUMMER MUSIC FESTIVAL

Street

PO BOX 3333

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,600
--	-----------------

Name

KEET GOOSHI HEEN ELEMENTARY

Street

TONGASS NATIONAL FOREST, 307 KASHEVAROFF ST

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,770
--	-----------------

Name

ARTCHANGE, INC

Street

PO BOX 6224

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,067
--	-----------------

Name

3 TO 5 PRESCHOOL INC

Street

110 COLLEGE DR, ROOM 101

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,400
--	-----------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

ALASKA ARTS SOUTHEAST, INC

Street

TONGASS NATIONAL FOREST, JOHN BRADY DR

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 9,117
--	-----------------

Name

BRAVE HEART VOLUNTEERS INC

Street

TONGASS NATIONAL FOREST, 120 KATILAN ST

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,517
--	-----------------

Name

SITKA HIGH SCHOOL

Street

TONGASS NATIONAL FOREST, 1000 LAKE ST

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 18,945
--	------------------

Name

SITKA COMMUNITY DEVELOPMENT CORP

Street

PO BOX 6461

City SITKA	State AK	Zip Code 99835-6461	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,875
--	-----------------

Name

THE ISLAND INSTITUTE, INC

Street

TONGASS NATIONAL FOREST, 304 BARANOF ST

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,283
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Name

GREATER SITKA ARTS COUNCIL, INC

Street

PO BOX 564

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,518
--	-----------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SOUTHEAST ALASKA INDEPENDENT LIVING

Street

514 LAKE STREET #C

City SITKA	State AK	Zip Code 99835	Foreign Country
---------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,674
--	-----------------

Name

MT EDGEcumbe PRESCHOOL, INC

Street

TONGASS NATIONAL FOREST, 129 SEWARD ST

City SITKA	State AK	Zip Code 99835	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,400
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount	Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses		Gross Sales		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Date	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Costs of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 HASBRO INC	418086107	X				9/12/2015	5/20/2016	1/11/2016	2,959	2,150				809	
2 INTEL CORP	438140100	X				5/5/2014	8/28/2016	1,981	833	1,889				273	
3 JOHNSON & JOHNSON	478160104	X				3/7/2012	7/13/2016	1,847	963					302	
4 JOHNSON & JOHNSON	478160104	X				5/5/2014	8/5/2016	312	298					884	
5 JOHN & JOHNSON	478160104	X				9/18/2013	8/5/2016	744	538					74	
6 JOHN & JOHNSON	478160104	X				10/15/2012	4/14/2016	1,940	1,186					208	
7 JOHN & JOHNSON	478160104	X				12/6/2012	5/17/2016	1,839	1,026					810	
8 JOHN & JOHNSON	478160104	X				12/6/2012	5/17/2016	5,014	2,665					550	
9 KRAFT HEINZ CO THE	500734106	X				12/6/2012	5/17/2016	1,326	659					2,349	
10 KRAFT HEINZ CO THE	500734106	X				5/7/2013	7/13/2016	973	593					867	
11 KRAFT HEINZ CO THE	500734106	X				9/18/2013	10/7/2016	1,749	1,089					680	
12 KRAFT HEINZ CO THE	500734106	X				2/28/2014	6/28/2016	995	1,095					1,256	
13 KRAFT HEINZ CO THE	500734106	X				2/28/2014	6/28/2016	817	2,083					443	
14 KRAFT HEINZ CO THE	517834107	X				2/28/2015	6/28/2016	517	960					143	
15 LAS VEGAS SANDS CORP	088606108	X				8/12/2015	6/28/2016	545	688					405	
16 BHP BILLITON LIMITED - ADR	088606108	X				4/16/2015	6/28/2016	478	903					204	
17 BHP BILLITON LIMITED - ADR	088606108	X				9/18/2013	8/5/2016	1,387	1,183					95	
18 BHP BILLITON LIMITED - ADR	088606108	X				9/18/2013	10/7/2016	848	753					170	
19 BANCO BILBAO VIZCAYA AR	05946K101	X				9/18/2013	12/2/2016	1,486	1,638					845	
20 BRITISH AMERICAN TOBACCO	110448107	X				6/28/2016	12/22/2016	1,079	1,099					82	
21 BRITISH AMERICAN TOBACCO	110448107	X				6/28/2016	12/22/2016	927	1,099					238	
22 CHEVRON CORP	186734107	X				9/18/2013	12/2/2016	1,083	1,331					23	
23 COCA COLA CO	191216100	X				3/7/2012	7/13/2016	1,845	1,868					9	
24 GLAXOSMITHKLINE PLC - AD	37733W105	X				6/19/2015	12/2/2016	1,128	1,137					59	
25 GLAXOSMITHKLINE PLC - AD	37733W105	X				3/7/2012	1/16/2016	3,251	3,780					594	
26 COCA COLA CO	191216100	X				6/28/2016	10/7/2016	2,985	3,094					90	
27 GLAXOSMITHKLINE PLC - AD	37733W105	X				3/24/2014	1/16/2016	1,079	1,169					40	
28 HCP INC	404141109	X				1/6/2014	1/16/2016	1,504	1,595					35	
29 DUKE ENERGY HOLDING CO	26441C204	X				3/18/2013	2/18/2016	1,685	1,650					884	
30 HCP INC	404141109	X				9/18/2013	2/18/2016	1,189	2,033					1,180	
31 HCP INC	404141109	X				9/18/2013	2/18/2016	1,980	3,615					1,625	
32 HSBC - ADR	404204046	X				3/7/2012	4/14/2016	1,625	780					845	
33 HSBC - ADR	404204046	X				11/3/2014	8/2/2016	2,074	990					1,284	
34 ALTRIA GROUP INC	022055103	X				9/18/2013	2/18/2016	2,082	1,814					289	
35 ALTRIA GROUP INC	022055103	X				9/18/2013	2/18/2016	308	271					37	
36 ASTRAZENECA PLC ADR	046333108	X				9/18/2013	10/7/2016	1,644	1,200					444	
37 DUKE ENERGY HOLDING CO	26441C204	X				11/18/2014	7/22/2016	2,215	3,287					1,080	
38 ENI SPA - ADR	28581R108	X				2/20/2013	2/20/2016	2,034	3,213					286	
39 GENERAL MILLS INC	370334104	X				1/14/2013	2/25/2016	1,644	2,107					444	
40 BP PLC - ADR	0568522104	X				2/20/2013	2/25/2016	2,107	3,287					1,180	
41 BP PLC - ADR	0568522104	X				3/7/2012	10/12/2016	569	827					256	
42 GENERAL MILLS INC	370334104	X				11/3/2014	8/2/2016	1,775	1,304					478	
43 BANCO BILBAO VIZCAYA AR	046333108	X				9/18/2013	6/28/2016	1,370	2,864					545	
44 LOCHKEEED MARTIN CORP	530880109	X				5/20/2016	1/19/2016	1,197	652					37	
45 McDONALDS CORP	580135101	X				3/7/2012	2/3/2016	1,216	1,002					214	
46 McDONALDS CORP	580135101	X				12/6/2012	2/3/2016	2,311	1,675					654	
47 MERCK & CO INC NEW	58833Y105	X				3/7/2012	10/12/2016	1,670	1,006					1,788	
48 MERCK & CO INC NEW	58833Y105	X				6/10/2015	7/13/2016	3,260	1,939					1,322	
49 MICHELIN (GDE) ADR	594101106	X				9/18/2013	2/18/2016	957	1,123					1,123	
50 MICHELIN (GDE) ADR	594101106	X				9/18/2013	2/18/2016	863	835					28	
51 MICROSOFT CORP	594918104	X				1/20/2016	2/7/2016	2,783	1,459					1,334	
52 NESTLE S A INC NEW	641083408	X				6/10/2016	1/19/2016	1,191	1,133					153	
53 OMEGA HEALTHCARE INVS I	681361000	X				6/10/2015	7/13/2016	3,793	4,035					1,373	
54 ELLIOTT & CO COM	532457108	X				9/18/2013	5/20/2016	2,623	1,889					734	
55 PHILIP MORRIS INTERNATIONAL	505446K101	X				3/7/2012	4/14/2016	2,422	2,017					410	
56 PROCTER & GAMBLE CO	742718108	X				3/7/2012	7/22/2016	2,658	2,981					597	
57 REALTY INCOME CORP COM	758105104	X				8/2/2016	8/2/2016	1,902	1,087					1,018	
58 RICOH TINTO PLC - ADR	767204100	X				9/18/2013	12/2/2016	1,033	880					153	
59 REYNOLDS AMERICAN INC	761713106	X				3/7/2012	2/3/2016	3,181	1,373					1,788	
60 REYNOLDS AMERICAN INC	761713106	X				3/7/2012	7/13/2016	3,610	4,310					2,174	
61 REYNOLDS AMERICAN INC	761713106	X				3/7/2012	10/21/2016	4,939	1,694					3,045	
62 REYNOLDS AMERICAN INC	761713106	X				10/25/2012	10/21/2016	6,299	2,284					3,912	
63 REYNOLDS AMERICAN INC	761713106	X				10/24/2016	10/21/2016	3,799	3,272					0	
64 RIO TINTO PLC - ADR	767204100	X				7/5/2013	8/28/2016	1,219	2,237					0	
65 ROYAL DUTCH SHELL PLC A	780259107	X				3/7/2012	10/25/2016	5,677	9,561					0	
66 ROYAL DUTCH SHELL PLC A	780259107	X				12/19/2014	6/28/2016	1,403	1,820					0	
67 ROYAL DUTCH SHELL PLC A	780259107	X				12/19/2014	6/28/2016	1,715	1,219					0	
68 ROYAL DUTCH SHELL PLC A	780259206	X				9/18/2013	6/28/2016	2,128	2,242					0	
69 SINGAPORE TELECOMMUNICATI	823292304	X				6/19/2013	10/7/2016	1,805	1,345					260	
70 SUNOCOR ENERGY INC - NEW	867214107	X				6/19/2012	10/21/2016	3,226	2,285					940	
71 UNILEVER PLC - ADR	904767004	X				4/29/2014	10/12/2016	45	45					0	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 11 (990-PF) - Other Income

		2,171	2,171	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	2,171	2,171	

Part I, Line 16b (990-PF) - Accounting Fees

	1,123	0	0	1,123
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,123			1,123

Part I, Line 18 (990-PF) - Taxes

		1,446	1,152	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,152	1,152		
2	ESTIMATED EXCISE PAYMENTS	294			

Part I, Line 23 (990-PF) - Other Expenses

	134	134	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 ADR FEES	134	134		

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	TOYOTA MOTOR CORPORATION - ADR		0	4,246	4,101
3	EXXON MOBIL CORPORATION		0	7,814	7,853
4	BASF AG		0	5,346	5,369
5	DOMINION RES INC VA		0	2,203	2,681
6	DEUTSCHE BOERSE AG ADR		0	1,751	1,868
7	TELSTRA CORPORATION LIMITED - ADR		0	3,909	3,214
8	NTT DOCOMO, INC - ADR		0	2,149	2,002
9	COMPASS GROUP PLC - ADR		0	4,609	4,950
10	PRUDENTIAL PLC - ADR		0	3,394	3,462
11	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	5,253	4,861
12	JPMORGAN CHASE & CO		0	4,004	5,609
13	TELENOR ASA - ADR		0	2,749	1,790
14	SIEMENS AG - ADR		0	6,976	7,345
15	SKY PLC-SPN ADR		0	2,036	2,255
16	SUNCOR ENERGY INC NEW F		0	1,954	2,321
17	CHEVRON CORP		0	4,655	4,355
18	MERCK & CO INC NEW		0	4,651	4,651
19	TENARIS SA - ADR		0	2,072	2,821
20	SANOFIAVENTIS - ADR		0	3,597	2,790
21	LYONDELLBASELL INDU-CL A		0	4,204	3,603
22	BANK OF NOVA SCOTIA CAD COM NPV		0	3,795	3,619
23	LYMH MOËT HENNESSY UNSP ADR - ADR		0	4,459	4,711
24	NEXTERA ENERGY INC		0	3,783	4,062
25	COCA-COLA EUROPEAN PARTNERS		0	3,455	2,889
26	VEOLIA ENVIRONNEMENT ADR		0	2,130	1,645
27	LAS VEGAS SANDS CORP		0	3,801	3,311
28	ROYAL DUTCH SHELL PLC ADR		0	3,819	3,154
29	AT & T INC		0	6,289	7,528
30	DUKE ENERGY HOLDING CORP COM		0	1,900	2,173
31	RECKITT BENCKIS/S ADR		0	2,130	2,520
32	PHILIP MORRIS INTERNATIONAL IN		0	5,835	5,947
33	WOLSELEY PLC		0	3,436	3,545
34	DODGE & COX INCOME FD COM 147		0	85,463	87,539
35	TWEEDY BROWNE FD GLOBAL VALUE 1		0	60,191	57,329
36	PRINCIPAL GL MULT STRAT-INST #4684		0	22,140	21,761
37	FID ADV EMER MKTS INC- CL 1607		0	47,838	46,064
38	ISHARES TR SMALLCAP 600 INDEX FD		0	67,645	85,262
39	CEF ISHARES S&P 500 GROWTH INDEX		0	155,538	230,670
40	ISHARES TR S & P MIDCAP 400 ID FD		0	106,533	115,738
41	DODGE & COX INT'L STOCK FD 1048		0	32,633	46,356
42	ISHARES RUSSELL MIDCAP VALUE		0	40,997	45,041
43	EATON VANCE FLOATING RATE FD-I 924		0	33,600	33,924
44	ASG GLOBAL ALTERNATIVES-Y 1993		0	43,703	39,480
45	TEMPLETON GLOBAL BOND FD-ADV 616		0	66,688	64,031
46	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	46,152	31,251

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	WESTERN ASSET INTERM BOND PTF-I-22		0	116,235	113,290
48	VANGUARD REIT VIPER		0	155,980	165,060
49	WF ADV SHORT-TERM BOND FUND-I3102		0	48,180	48,070
50	WF ADV ULTR SHORT-TRMINCOME-I3104		0	27,835	27,901
51	JPMORGAN HIGH YIELD FUND SS-3580		0	38,711	36,597
52	ASG MANAGED FUTURES STRAT-Y		0	47,760	39,091
53	OPPENHEIMER DEVELOPING MKT-I-799		0	88,610	87,205
54	BLACKROCK GL/S CREDIT-INS #1833		0	41,600	40,480
55	ROBECO BP LNG/SHRT RES-INS		0	56,250	61,913
56	NEUBERGER BERMAN LONG SH-INS #183		0	45,080	45,150
57	AMERICAN ELECTRIC POWER CO INC		0	2,454	4,092
58	CONSOLIDATED EDISON INC		0	3,542	3,979
59	GENERAL MILLS INC		0	2,669	3,150
60	GLAXOSMITHKLINE PLC - ADR		0	10,561	8,549
61	JOHNSON & JOHNSON		0	2,633	4,724
62	KIMBERLY CLARK CORP COM		0	4,786	7,988
63	MCDONALDS CORP		0	12,396	15,215
64	VODAFONE GROUP PLC-SP ADR		0	20,683	13,192
65	NOVARTIS AG - ADR		0	6,904	6,774
66	OCCIDENTAL PETE CORP		0	3,596	3,419
67	PEPSICO INC		0	2,380	3,976
68	PROCTER & GAMBLE CO		0	11,940	12,948
69	SOUTHERN CO		0	10,120	11,166
70	TOTAL FINA ELF SA ADR		0	1,746	1,835
71	COCA COLA CO		0	9,942	10,324
72	BP PLC SPONS ADR		0	9,058	8,186
73	ASTRAZENECA PLC SPONS ADR		0	5,691	4,890
74	UNILEVER PLC - ADR		0	5,267	5,047
75	EXXONMOBIL CORPORATION		0	10,669	13,358
76	DOMINION RES INC V/A		0	5,463	7,736
77	PPL CORPORATION		0	6,197	7,934
78	VERIZON COMMUNICATIONS		0	15,121	18,416
79	CHEVRON CORP		0	6,910	7,415
80	MERCK & CO INC NEW		0	7,434	10,185
81	KRAFT HENZ CO/THE		0	2,492	3,929
82	SANOFI-AVENTIS - ADR		0	15,585	14,801
83	BCE INC		0	15,839	15,004
87	DUKE ENERGY HOLDING CORP. COM		0	9,443	11,565
88	ABBVIE INC		0	14,230	15,091
89	PHILIP MORRIS INTERNATIONAL IN		0	14,771	16,194
90	REALTY INCOME CORP COM		0	2,477	3,506
91	VENTAS INC COM		0	4,006	4,626
92	CROWN CASTLE INTL CORP		0	9,052	8,590

Part II, Line 13 (990-PF) - Investments - Other

			2,016,505	1,988,037	2,125,782
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	WELLCOWER INC		0	5,099	6,291
94	AXA ADR		0	3,139	3,352
95	BEMIS COMPANY INC COM		0	2,017	2,295
96	CVS/CAREMARK CORPORATION		0	3,183	3,235
97	CISCO SYSTEMS INC		0	5,445	7,011
98	DIAGEO PLC - ADR		0	2,813	2,287
99	GLAXOSMITHKLINE PLC - ADR		0	2,509	1,887
100	INTEL CORP		0	3,994	4,933
101	JOHNSON & JOHNSON		0	2,502	3,226
102	ELI LILLY & CO COM		0	2,720	2,721
103	LOCKHEED MARTIN CORP		0	2,346	4,499
104	MICROSOFT CORP		0	3,104	5,158
105	NESTLE S.A. REGISTERED SHARES - ADR		0	5,884	6,098
106	NOVARTIS AG - ADR		0	6,341	5,827
107	PFIZER INC		0	6,070	6,723
108	PROCTER & GAMBLE CO		0	4,554	4,708
109	PUBLIC SVC ENTERPRISE GROUP INC		0	2,020	2,633
110	QUALCOMM INC		0	3,295	3,195
111	ROCHE HOLDINGS LTD - ADR		0	4,904	4,280
112	TORONTO DOMINION BK ONT COM NEW		0	4,063	4,638
113	TOTAL FINA ELF S.A. ADR		0	5,240	4,740
114	COCA COLA CO		0	2,152	2,197
115	BRITISH AMERICAN TOBACCO P L C - AD		0	3,980	4,169
116	UNILEVER NV - ADR		0	2,456	2,546

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 MUTUAL FUND TIMING DIFFERENCE	1	862
2 Total	2	862

Line 5 - Decreases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	361
2 MUTUAL FUND TIMING DIFFERENCE	2	698
3 ST CAP LOSS CARRYOVER	3	1,316
4 PY RETURN OF CAPITAL ADJUSTMENT	4	772
5 Total	5	3,147

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	Long Term CG Distributions	Short Term CG Distributions	189,446	0	0	172,965	16,481	0	0	0	0	0	0	18,481
				Acquisition Date	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	F M V as of 12/31/69	Cost or Other Basis Plus Expense of Sale	Gain or Loss	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjusted Basis or Losses
Description of Property Sold		CUSIP #													
70 SUNCOR ENERGY INC NEW		867224107		6/19/2015	12/2/2016		1,805		0	1,545		260	0	0	260
71 UNILEVER PLC -ADR		904767704		3/7/2012	10/12/2016		3,226		0	2,286		940	0	0	940
72 UNILEVER PLC -ADR		904767704		4/29/2014	10/12/2016		45		0	0		0	0	0	0
73 UNILEVER NV -ADR		904784709		9/18/2013	12/2/2016		2,086		0	2,100		-14	0	0	-14
74 VENTAS INC COM		92276F100		9/16/2013	10/12/2016		1,395		0	1,166		229	0	0	229
75 WF ULTR SHORT-TRMINCOM		949917744		2/27/2015	6/7/2016		42,350		0	42,329		21	0	0	21
76 WF ULTR SHORT-TRMINCOM		949917744		11/19/2015	6/7/2016		5,986		0	5,965		21	0	0	21

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	1,267
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	12/12/2016	294
6 Other payments	6	
7 Total	7	1,561

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
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Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.