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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2016

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public

Information about Form 990 and its instructions is at [www.irs.gov/form990](#)

Department of the Treasury
Internal Revenue Service

2016

Open to Public Inspection

A For the 2016 calendar year, or tax year beginning 01-01-2016 , and ending 12-31-2016

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final

☒ Return/terminated

☐ Amended return

☐ Application pending

C Name of organization

Central Bering Sea Fishermen's Association

% RENA KUDRIN

Doing business as

Number and street (or P O box if mail is not delivered to street address)

P O Box 288

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

St Paul Island, AK 99660

F Name and address of principal officer

Phillip Lestenkof

140 Ellerman Heights

St Paul Island, AK 99660

H(a) Is this a group return for subordinates?

☐ Yes ☒ No

H(b) Are all subordinates included?

☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status

☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶

www.cbsfa.com

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation

1992

M State of legal domicile

AK

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities

TO REPRESENT THE ST PAUL ISLAND COMMUNITY IN THE COMMUNITY DEVELOPMENT DEVELOPMENT QUOTA (CDQ) PROGRAM ESTABLISHED BY THE FEDERAL GOVERNMENT IN 1992

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

3

9

4 Number of independent voting members of the governing body (Part VI, line 1b)

4

0

5 Total number of individuals employed in calendar year 2016 (Part V, line 2a)

5

33

6 Total number of volunteers (estimate if necessary)

6

0

7a Total unrelated business revenue from Part VIII, column (C), line 12

7a

-47,717

7b Net unrelated business taxable income from Form 990-T, line 34

7b

-49,767

Revenue

8 Contributions and grants (Part VIII, line 1h)

65,600

67,000

9 Program service revenue (Part VIII, line 2g)

10,354,740

7,928,840

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

1,894,963

1,402,378

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

8,002,628

10,875,405

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)

20,317,931

20,273,623

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

1,433,887

3,273,272

14 Benefits paid to or for members (Part IX, column (A), line 4)

0

0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

2,367,082

2,370,219

16a Professional fundraising fees (Part IX, column (A), line 11e)

0

0

b Total fundraising expenses (Part IX, column (D), line 25) ▶0

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

6,962,029

4,060,613

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)

10,762,998

9,704,104

19 Revenue less expenses Subtract line 18 from line 12

9,554,933

10,569,519

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

162,877,156

145,917,960

21 Total liabilities (Part X, line 26)

72,890,489

51,498,033

22 Net assets or fund balances Subtract line 21 from line 20

89,986,667

94,419,927

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

2017-11-13

Date

JOE KASHEVAROF CFO

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Nick Whitmore

Preparer's signature

Nick Whitmore

Date

Firm's name ▶ KPMG LLP

Firm's EIN ▶

Firm's address ▶ 701 West 8th Avenue Suite 600

Phone no (907) 265-1200

Anchorage, AK 99501

Check ☐ if self-employed

PTIN P01488898

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2016)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission

CENTRAL BERING SEA FISHERMEN'S ASSOCIATION IS A NOT-FOR-PROFIT CORPORATION ORGANIZED TO REPRESENT THE ST PAUL ISLAND COMMUNITY IN THE COMMUNITY DEVELOPMENT QUOTA (CDQ) PROGRAM ESTABLISHED BY THE FEDERAL GOVERNMENT IN 1992 PROCEEDS RECEIVED FROM THE PROGRAM ARE TO BE USED TO DEVELOP NATURAL AND HUMAN RESOURCES IN THE ST PAUL ISLAND COMMUNITY AND TO PROMOTE EDUCATIONAL AND CHARITABLE BETTERMENT OF ITS MEMBERS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code)	(Expenses \$	including grants of \$	(Revenue \$	10,079,607)
See Additional Data					

4b	(Code)	(Expenses \$	including grants of \$	(Revenue \$	)
See Additional Data					

4c	(Code)	(Expenses \$	797,362	including grants of \$	(Revenue \$	)
See Additional Data						

See Additional Data Table

4d	Other program services (Describe in Schedule O)					
	(Expenses \$	1,665,863	including grants of \$	3,273,272)	(Revenue \$	1,298,751)

4e	Total program service expenses ▶	2,463,225
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	No
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> 	11d Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> 	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> 	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> 	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> 	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	No

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	Yes	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		No
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	Yes	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	Yes	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	Yes	
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	Yes	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		No
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		No
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		No
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	Yes	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	Yes	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	Yes	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	Yes	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	Yes	
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	Yes	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	19
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	33
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	Yes
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	No
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?	Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	Yes	
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		No
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	Yes	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	Yes	
13	Did the organization have a written whistleblower policy?		No
14	Did the organization have a written document retention and destruction policy?		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official.	Yes	
15b	Other officers or key employees of the organization.	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed: _____

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.
 ►RENA KUDRIN 140 ELLERMAN HEIGHTS ST PAUL ISLAND, AK 99660 (907) 546-2597

Check if Schedule O contains a response or note to any line in this Part VII ☐

[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 3

Section B. Independent Contractors

(A)	(B)	(C)
Name and business address	Description of services	Compensation
Trident Seafoods, 6303 Shilshole Ave NW SEATTLE, WA 98107	Seafood Processing	4,516,751
Unisea Inc, PO Box 97019 REDMOND, WA 98073	Seafood Processing	3,082,784
KH Colburn Inc, PMB 257 15127 NE 24th St REDMOND, WA 98052	Fish Harvesting	1,582,333
Fierce Allegiance LLC, 4241 21st Ave West 400 SEATTLE, WA 98199	Fish Harvesting	5,188,302
Early Dawn LLC, 4241 21st Ave West 400 SEATTLE, WA 98199	Fish Harvesting	2,375,657

Form 990 (2016)

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

Contributions, Gifts, Grants
and Other Similar Amounts

1a Federated campaigns . . .	1a	
b Membership dues . . .	1b	
c Fundraising events . . .	1c	
d Related organizations	1d	
e Government grants (contributions)	1e	
f All other contributions, gifts, grants, and similar amounts not included above	1f	67,000
g Noncash contributions included in lines 1a-1f \$ _____		
h Total. Add lines 1a-1f		67,000

Program Service Revenue

	Business Code				
2a CDQ ROYALTIES	110000	7,928,840			7,928,840
b _____					
c _____					
d _____					
e _____					
f All other program service revenue					
g Total. Add lines 2a-2f		7,928,840			

Other Revenue

3 Investment income (including dividends, interest, and other similar amounts)		1,492,106	1,346,468	-47,717	193,355
4 Income from investment of tax-exempt bond proceeds		0			
5 Royalties		0			
6a Gross rents	(i) Real	(ii) Personal			
b Less rental expenses					
c Rental income or (loss)	0	0			
d Net rental income or (loss)			0		
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	5,029,319				
b Less cost or other basis and sales expenses	5,119,047				
c Gain or (loss)	-89,728				
d Net gain or (loss)			-89,728		-89,728
8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a	0			
b Less direct expenses	b	0			
c Net income or (loss) from fundraising events			0		
9a Gross income from gaming activities See Part IV, line 19	a	0			
b Less direct expenses	b	0			
c Net income or (loss) from gaming activities			0		
10a Gross sales of inventory, less returns and allowances	a	100,737,540			
b Less cost of goods sold	b	89,948,071			
c Net income or (loss) from sales of inventory			10,789,469	10,789,469	
Miscellaneous Revenue	Business Code				
11a ALL OTHER REVENUE	110000	85,936	85,936		
b _____					
c _____					
d All other revenue					
e Total. Add lines 11a-11d		85,936			
12 Total revenue. See Instructions		20,273,623	12,221,873	-47,717	8,032,467

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	2,862,069	2,862,069		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	411,203	411,203		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.	0			
4 Benefits paid to or for members.	0			
5 Compensation of current officers, directors, trustees, and key employees.	691,379		691,379	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0			
7 Other salaries and wages.	1,012,444	249,580	762,864	
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions).	144,605	22,349	122,256	
9 Other employee benefits.	521,791	140,548	381,243	
10 Payroll taxes.	0			
11 Fees for services (non-employees):				
a Management.	0			
b Legal.	153,397	536	152,861	
c Accounting.	177,459		177,459	
d Lobbying.	129,680	129,680		
e Professional fundraising services. See Part IV, line 17.	0			
f Investment management fees.	43,508	23,795	19,713	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	199,153		199,153	
12 Advertising and promotion.	18,665		18,665	
13 Office expenses.	249,961	3,515	246,446	
14 Information technology.	0			
15 Royalties.	0			
16 Occupancy.	80,622	16,664	63,958	
17 Travel.	188,096	4,723	183,373	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.	0			
19 Conferences, conventions, and meetings.	59,324	36,756	22,568	
20 Interest.	2,194,048		2,194,048	
21 Payments to affiliates.	0			
22 Depreciation, depletion, and amortization.	1,121,875	411,456	710,419	
23 Insurance.	765,415	90,260	675,155	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a REPAIRS & MAINTENANCE	326,878	101,779	225,099	
b RESEARCH, MATERIALS, SUPPLIES	154,461	154,461		
c FINES AND PENALTIES	55,015		55,015	
d DUES, MEMBERSHIPS & LICENSES	94,379	3,250	91,129	
e All other expenses	-1,951,323	-2,199,399	248,076	
25 Total functional expenses. Add lines 1 through 24e.	9,704,104	2,463,225	7,240,879	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	0	1	0
	2 Savings and temporary cash investments	18,062,368	2	26,012,077
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	5,765,314	4	6,465,593
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	208,095	5	255,981
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	19,580,241	8	255,161
	9 Prepaid expenses and deferred charges	1,683,554	9	3,624,164
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	24,742,830		
	b Less: accumulated depreciation	11,583,829		
		13,334,133	10c	13,159,001
	11 Investments—publicly traded securities	4,761,914	11	2,420,948
	12 Investments—other securities. See Part IV, line 11	7,835,959	12	8,200,404
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
15 Other assets. See Part IV, line 11	91,645,578	15	85,524,631	
16 Total assets. Add lines 1 through 15 (must equal line 34)	162,877,156	16	145,917,960	
Liabilities	17 Accounts payable and accrued expenses	6,159,977	17	4,485,785
	18 Grants payable	0	18	0
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	54,125,326	23	46,447,835
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	12,605,186	25	564,413
	26 Total liabilities. Add lines 17 through 25	72,890,489	26	51,498,033
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	89,986,667	27	94,419,927
	28 Temporarily restricted net assets	0	28	0
	29 Permanently restricted net assets	0	29	0
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	89,986,667	33	94,419,927	
34 Total liabilities and net assets/fund balances	162,877,156	34	145,917,960	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	20,273,623
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,704,104
3	Revenue less expenses Subtract line 2 from line 1	3	10,569,519
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	89,986,667
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-6,136,259
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	94,419,927

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O		No
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Additional Data

Software ID:

Software Version:

EIN: 92-0142892

Name: Central Bering Sea Fishermen's Association

Form 990 (2016)

Form 990, Part III, Line 4a:

CBSFA St Paul Fishing Company, LLC - THIS PROGRAM DEVELOPS INFRASTRUCTURE AND INVESTMENTS IN PROJECTS THAT SUPPORT FISHERIES BASED IN ST PAUL
Expenses related to this program are included in Cost of Goods Sold on Part VIII

Form 990, Part III, Line 4b:

170 DEGREES WEST is operated to maximize the ex-vessel price paid to local fishermen. 170 Degrees West purchases CDQ Halibut from the local fleet, then has it custom processed through a negotiated contract with a local processor. The product is then marketed through a marketing agreement with a distributor. Net revenue is distributed to the local fleet through a retroactive ex-vessel price adjustment. Expenses related to this program are included in Cost of Goods Sold on Part VIII.

Form 990, Part III, Line 4c:

Vehicle & Equipment Operations - This program was formed to manage, maintain, and operate equipment. Annually the department puts in and removes the docks in the small boat harbor. The department also helps load and unload container ships that come to port. CBSFA has acquired numerous pieces of equipment, most notably a Manitowoc crane and a Grove Crane, to support its fishing operations.

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)				
(Code)	(Expenses \$ 896,340	including grants of \$ 3,166,061	(Revenue \$)	
Education & Outreach				
(Code)	(Expenses \$ 292,474	including grants of \$)	(Revenue \$)	
EFH ADVOCACY AND RESEARCH				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)				
(Code)	(Expenses \$ 325,438	including grants of \$	(Revenue \$	)
Small Boat Harbor Operations				
(Code)	(Expenses \$ 23,795	including grants of \$	(Revenue \$ 1,298,751	)
INV FUND POLICIES AND PROCEDURES				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)				
(Code)	(Expenses \$	20,605	including grants of \$	(Revenue \$)
LOCAL FLEET SUPPORT				
(Code)	(Expenses \$	107,211	including grants of \$	107,211) (Revenue \$)
community infrastructure				

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SCHEDULE D (Form 990)		Supplemental Financial Statements			OMB No 1545-0047
Department of the Treasury Internal Revenue Service		▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ▶ Attach to Form 990.			2016
		Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990 .			Open to Public Inspection
Name of the organization Central Bering Sea Fishermen's Association				Employer identification number 92-0142892	
Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.					
		(a) Donor advised funds		(b) Funds and other accounts	
1	Total number at end of year				
2	Aggregate value of contributions to (during year)				
3	Aggregate value of grants from (during year)				
4	Aggregate value at end of year				
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?				☐ Yes ☐ No
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?				☐ Yes ☐ No
Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.					
1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area ☐ Protection of natural habitat ☐ Preservation of a certified historic structure ☐ Preservation of open space				
2	Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year				
a	Total number of conservation easements	Held at the End of the Year			
b	Total acreage restricted by conservation easements	2a			
c	Number of conservation easements on a certified historic structure included in (a)	2b			
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2c			
		2d			
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____				
4	Number of states where property subject to conservation easement is located ▶ _____				
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?				☐ Yes ☐ No
6	Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____				
7	Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____				
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?				☐ Yes ☐ No
9	In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements				
Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.					
1a	If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items				
b	If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items				
(i) Revenue included on Form 990, Part VIII, line 1		▶ \$ _____			
(ii) Assets included in Form 990, Part X		▶ \$ _____			
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items				
a	Revenue included on Form 990, Part VIII, line 1				▶ \$ _____
b	Assets included in Form 990, Part X				▶ \$ _____
For Paperwork Reduction Act Notice, see the Instructions for Form 990.					
			Cat No 52283D	Schedule D (Form 990) 2016	

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	(c)Two years back	(d)Three years back	(e)Four years back
1a	Beginning of year balance				
b	Contributions				
c	Net investment earnings, gains, and losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

b

Permanent endowment

c

Temporarily restricted endowment

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings	0	132,060	11,583,829	-11,451,769
c Leasehold improvements				
d Equipment	0	24,489,350		24,489,350
e Other	0	121,420		121,420
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				13,159,001

Part VII

Investments—Other Securities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b.
See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____ (A) FIERCE ALLEGIANCE, LLC	3,783,151	F
(B) EARLY DAWN, LLC	4,222,019	F
(C) BERING SEA PARTNERS, INC	336,600	F
(D) CBSF CORPORATION	-369,936	F
(E) INVESTMENT IN FROZEN AT SEA (E)	228,570	F
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶	8,200,404	

Part VIII

Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c.
See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX

Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) DUE FROM RELATED ENTITIES	1,216,659
(2) FISHING RIGHTS (2)	84,307,972
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	85,524,631

Part X

Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
DUE TO RELATED PARTY	367,415
INTEREST RATE SWAP PAYABLE	196,998
LINE OF CREDIT (4)	0
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	564,413

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	110,231,780
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	89,958,157
e	Add lines 2a through 2d	2e	89,958,157
3	Subtract line 2e from line 1	3	20,273,623
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	20,273,623

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	105,548,519
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	95,844,415
e	Add lines 2a through 2d	2e	95,844,415
3	Subtract line 2e from line 1	3	9,704,104
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	9,704,104

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII **Supplemental Information** *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 92-0142892
Name: Central Bering Sea Fishermen's Association

Supplemental Information

Return Reference	Explanation
RECONCILIATION OF REVENUE	PART XII, LINE 2D Cost of Goods Sold included in Expenses on AFS 89,948,071 INCOME FROM SE PARATELY FILED RETURN 10,086 ----- Total 89,958,157

Supplemental Information

Return Reference	Explanation
RECONCILIATION OF EXPENSES	PART XIII, LINE 2D Expenses included on separately filed Return 23,861 Cost of Goods Sold included on Part VIII 89,948,071 CHANGE IN FAIR VALUE OF INTEREST RATE SWAP (266,052) FINANCIAL STATEMENT IMPAIRMENT OF FISHING RIGHTS 6,138,546 ROUNDING (11) ----- Total 95,844,415

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Open to Public Inspection

Name of the organization
Central Bering Sea Fishermen's Association

Employer identification number
92-0142892

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 7

3 Enter total number of other organizations listed in the line 1 table 3

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) Student Scholarships	7	31,500		FMV	
(2) Training Grants	7	23,030		FMV	
(3) Elders Residential Assistance Program	71		283,731	FMV	Heating Fuel
(4) Elders Food Donation Program	71		7,203	FMV	Seafood
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Grant Monitoring	Schedule I, Line 2 EXPENDITURES AND RECEIPTS ARE POSTED TO A GRANT DESIGNATED ACCOUNT IN THE ACCOUNTING SYSTEM, PER STATE OF ALASKA INSTRUCTIONS

Additional Data

Software ID:
Software Version:
EIN: 92-0142892
Name: Central Bering Sea Fishermen's Association

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PRIBILOF SCHOOL DISTRICT 930 TOLSTOI BLVD ST PAUL ISLAND, AK 99660	92-0058444	501(c)(3)	126,275				GENERAL SUPPORT
St's Peter & Paul Orthodox Church PO Box 193 St Paul Island, AK 99660		501(c)(3)	35,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UAA DBA ANSEP 3211 Providence Dr Anchorage, AK 99508	92-6000147	501(c)(3)	36,000				GENERAL SUPPORT
ALFA PO Box 1229 Sitka, AK 99835	01-0951115	501(c)(6)	89,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Alaska Business Development Center 840 K Street Suite 202 Anchorage, AK 99501	92-0077825	501(c)(3)	6,850				General Support
Tribal Government of St Paul Island PO Box 86 St Paul Island, AK 99660	92-0060403	501(c)(3)	2,283,777				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TDX Corp 615 E 82nd Ave Anchorage, AK 99518	92-0045263		30,000				General Support
City of St Paul Island PO Box 901 St Paul Island, AK 99660	92-0041691	Municipality	241,667				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
University of Alaska - Fairbanks 505 S Chandlar Dr Fairbanks, AK 99775	92-0160240	501(c)(3)	6,000				General Support
Alaska School Activities Association Inc 4048 Laurel St 203 Anchorage, AK 99508	92-0160240	501(C) (3)	7,500				GENERAL SUPPORT

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization Central Bering Sea Fishermen's Association	Employer identification number 92-0142892
--	--

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Independent compensation consultant ☐ Form 990 of other organizations ☐ Written employment contract ☐ Compensation survey or study ☐ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment?		No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		No
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		No
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization?		No
b Any related organization? If "Yes," on line 5a or 5b, describe in Part III.		No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization?		No
b Any related organization? If "Yes," on line 6a or 6b, describe in Part III.		No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred on prior Form 990
		Base (i) compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 PHILLIP LESTENKOF PRESIDENT	(i)	168,427 -----	0 -----	0 -----	0 -----	0 -----	168,427 -----	-----
	(ii)	0	0	0	0	0	0	0
2 JONATHAN THORPE Chief Invest& Strategy officer	(i)	206,179 -----	0 -----	0 -----	0 -----	0 -----	206,179 -----	0 -----
	(ii)	0	0	0	0	0	0	0

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a	COMPANY POLICY IS THAT FOR TRAVEL beyond Seattle, WA a first class ticket can be purchased

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

► Complete if the organization answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2016

Open to Public Inspection

Name of the organization
Central Bering Sea Fishermen's Association

Employer identification number
92-0142892

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2

Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958

\$

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

► \$

Part II

Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
See Additional Data Table												

Part III

Grants or Assistance Benefiting Interested Persons.
Total Complete if the organization answered "Yes" on Form 990, Part IV, line 25c, 25d, or 25e. 255,983

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
See Additional Data Table				

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) Michael Baldwin	Director	522	Purchase of Halibut Inventory		No
(2) Anna Lestenkof	Spouse of Director	173	Purchase of Halibut Inventory		No
(3) Myron Melovidov Jr	Child of Director	348	Purchase of Halibut Inventory		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
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Additional Data

Software ID:
Software Version:
EIN: 92-0142892
Name: Central Bering Sea Fishermen's Association

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Michael Baldwin	DIRECTOR	Vessel/Gear		X	48,736	30,890		No	Yes		Yes	
Jefferey Kauffman	DIRECTOR	Vessel/Gear		X	100,000	78,292		No	Yes		Yes	
Amos Philemonoff	DIRECTOR	Vessel/Gear		X	101,714	84,636		No	Yes		Yes	
Rebecca Philemonoff	DIRECTOR	Vessel/Gear		X	20,797	2,307		No	Yes		Yes	
Evelyn Philemonoff	DIRECTOR	Vessel/Gear		X	16,220	17,211		No	Yes		Yes	
Nicholas Philemonoff	DIRECTOR	Vessel/Gear		X	12,713	12,917		No	Yes		Yes	
Steven Melovidov	DIRECTOR	Vessel/Gear		X	10,475	12,804		No	Yes		Yes	
Noel Floyd	DIRECTOR	Vessel/Gear		X	15,927	16,926		No	Yes		Yes	

Form 990, Schedule L, Part III - Grants or Assistance Benefiting Interested Persons		
(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance
(1) C Melovidov	Daughter of Director	6,000
(2) S Gyerro	Sister in Law of Director	4,500
(3) B Mercukief	Sister of Director	3,000
(4) Ray Melovidov	Child of Director	3,000
(5) B George	Nephew of Director	3,000
(6) P Kashatok	Sister of Director	9,000
(7) T Kauffman	Child of Director	3,000

SCHEDULE O (Form 990 or 990-EZ)	Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ▶ Attach to Form 990 or 990-EZ. ▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990 .		OMB No 1545-0047 2016 Open to Public Inspection
	Department of the Treasury Internal Revenue Service Name of the organization Central Bering Sea Fishermen's Association		Employer identification number 92-0142892

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other program services	Form 990, Part III, Line 4D (Expense \$896,340 including Grants of \$3,166,061) Education, Outreach, & Assistance - The Education and outreach program provides scholarships, training grants, and student loans for the residents of St Paul Island to further their education It funds educational programs and curriculum provided by other local entities This program also provides outreach to the community of St Paul via newsletters, radio announcements, website, community surveys, and annual meetings The assistance fund provides financial support for community wellness, bereavement, and local volunteer operations The program also provides support for the Tribal Government of St Paul Island programs (EXPENSE \$292,474) ESSENTIAL FISH HABITAT (EFH) ADVOCACY AND RESEARCH - THIS PROGRAM ADVOCATES FOR PRIBILOF ISLANDS HARVESTING AND PROCESSING INTERESTS WITHIN THE EFH PROCESS, PARTICIPATES IN AND ADVISES ON MATTERS RELATED TO THE CDQ SECTOR, AND ATTRACTS RESEARCH PROJECTS TO THE PRIBILOF ISLANDS (EXPENSE \$325,438) SMALL BOAT HARBOR OPERATIONS - This program contracts for the security of the small boat harbor It also carries the insurance for the small boat harbor and provides some maintenance (EXPENSE \$23,795) INVESTMENT FUND POLICIES AND PROCEDURES - THIS PROGRAM IMPLEMENTS POLICIES AND PROCEDURES TO MAINTAIN A CONSERVATIVE STANCE AND SUFFICIENT LIQUIDITY IN INVESTMENTS TO MEET THE FUNDING REQUIREMENTS OF COMMUNITY DEVELOPMENT PROJECTS AND FISHERIES INVESTMENT (EXPENSE \$20,605) LOCAL FLEET SUPPORT - THIS PROGRAM MAINTAINS THE LOCAL HALIBUT FISHERIES AND PROVIDES VESSEL SUPPORT FOR THE LOCAL FLEET IT ALSO PROVIDES VESSEL AND DOCK LAUNCH AND RETRIEVAL, REPAIR AND MAINTENANCE OF EQUIPMENT, AND PERSONNEL TO SECURE AND TRANSPORT VESSELS (EXPENSE \$107,211 INCLUDING GRANTS OF \$107,211) COMMUNITY INFRASTRUCTURE SUPPORT - THIS PROGRAM IS DESIGNED TO PROVIDE FUNDING TO OTHER COMMUNITY ORGANIZATIONS SO THEY CAN USE THE FUNDING TO LEVERAGE STATE AND FEDERAL GRANT FUNDS, WHICH ARE DESIGNED TO ENHANCE THE INFRASTRUCTURE OF ST PAUL ISLAND

990 Schedule O, Supplemental Information

Return Reference	Explanation
PROCESS FOR ELECTING THE GOVERNING BODY	PART VI, SECTION A, LINE 7A An election is held at the CBSFA annual meeting. All members in attendance of the meeting are eligible to vote. Directors serve staggered three year terms, resulting in three seats on the board being up for election each year.

990 Schedule O, Supplemental Information

Return Reference	Explanation
THE PROCESS FOR DETERMINING COMPENSATION	PART VI, SECTION B, LINE 15 A THE PROCESS FOR DETERMINING COMPENSATION OF THE CEO/EXECUTIVE DIRECTOR THE BOARD APPOINTS A COMPENSATION COMMITTEE COMPRISED OF DIRECTORS TO REVIEW THE PERFORMANCE OF THE ENTITY THE COMMITTEE'S RECOMMENDATION IS RATIFIED BY THE FULL BOARD D B THE PROCESS FOR DETERMINING COMPENSATION OF OTHER KEY EMPLOYEES FULL TIME EMPLOYEES UNDERGO AN EVALUATION PROCESS WITH MANAGEMENT MANAGEMENT PRESENTS THE EVALUATIONS AND MAKES RECOMMENDATIONS TO THE COMPENSATION COMMITTEE THE COMMITTEE DELIBERATES AND DEVELOPS COMPENSATION RECOMMENDATIONS THAT ARE PRESENTED TO AND RATIFIED BY THE FULL BOARD

990 Schedule O, Supplemental Information

Return Reference	Explanation
AVAILABLE TO THE PUBLIC	PART VI, SECTION C, LINE 19 PUBLIC DOCUMENTS ARE AVAILABLE UPON REQUEST

990 Schedule O, Supplemental Information

Return Reference	Explanation
FAMILY RELATIONSHIP IN THE GOVERNING BODY	PART VI, SECTION A, LINE 2 MYRON MELOVIDOV IS THE UNCLE OF ROMAN FRATIS, SR JASON BOUDUKOFSKY, SR IS THE COUSIN OF AMOS PHILEMONOFF

990 Schedule O, Supplemental Information

Return Reference	Explanation
Members	PART VI, SECTION A, LINE 6 CENTRAL BERING SEA FISHERMEN'S ASSOCIATION IS ORGANIZED AS AN ASSOCIATION WITH MEMBERS THE MEMBERS ELECT THE MEMBERS OF THE GOVERNING BODY

990 Schedule O, Supplemental Information

Return Reference	Explanation
Process for Reviewing 990	Part VI, Section B, Line 11b CFO and Senior Accountant review the draft return Various em ployees are involved in information gathering for drafting

990 Schedule O, Supplemental Information

Return Reference	Explanation
Conflict of Interest	Part VI, Section B, Line 12c INDIVIDUALS ARE REQUIRED TO COMPLY WITH THE CONFLICT OF INTEREST POLICY AND ARE MADE AWARE OF THE POLICY INDIVIDUALS ARE THEN RESPONSIBLE FOR DISCLOSING AFFILIATIONS THAT ARE COVERED BY THE POLICY

990 Schedule O, Supplemental Information

Return Reference	Explanation
OTHER CHANGES IN NET ASSETS OR FUND BALANCES	PART XI, LINE 9 CHANGE IN VALUE OF SWAP CONTRACT \$266,052 EQUITY IN EARNINGS OF CBSFC \$(13,775) IMPAIRMENT OF FISHING RIGHTS \$(6,138,546) DISTRIBUTION FROM PARTNERSHIPS \$(250,000) ROUNDING \$10 ----- (\$6,136,259)

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93493318063327	
SCHEDULE R (Form 990)	Related Organizations and Unrelated Partnerships ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. ▶ Attach to Form 990. ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990 .				OMB No 1545-0047
					2016
	Department of the Treasury Internal Revenue Service	Open to Public Inspection			
Name of the organization Central Bering Sea Fishermen's Association				Employer identification number 92-0142892	

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.					
See Additional Data Table					
(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.							
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) STAR PARTNERS LLC 7215 156th ST SW EDMONDS, WA 98026 20-0506723	FISHING	WA	SPFC		187,533	3,772,843		No	0		No	75 000 %

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No
(1) CENTRAL BERING SEA FISHERMEN'S CORP P O BOX 288 ST PAUL ISLAND, AK 99660 92-0159159	BOAT LOANS	AK	CBSFA	C Corp	10,086	851,025	100 000 %	Yes	

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		No
b Gift, grant, or capital contribution to related organization(s)		No
c Gift, grant, or capital contribution from related organization(s)		No
d Loans or loan guarantees to or for related organization(s)	Yes	
e Loans or loan guarantees by related organization(s)		No
f Dividends from related organization(s)		
g Sale of assets to related organization(s)		No
h Purchase of assets from related organization(s)		No
i Exchange of assets with related organization(s)		No
j Lease of facilities, equipment, or other assets to related organization(s)		No
k Lease of facilities, equipment, or other assets from related organization(s)		No
l Performance of services or membership or fundraising solicitations for related organization(s)		No
m Performance of services or membership or fundraising solicitations by related organization(s)		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		No
o Sharing of paid employees with related organization(s)	Yes	
p Reimbursement paid to related organization(s) for expenses		No
q Reimbursement paid by related organization(s) for expenses		No
r Other transfer of cash or property to related organization(s)		No
s Other transfer of cash or property from related organization(s)		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) Central bering sea fishermen's corporation	d	8,446	accrual
(2) St Paul Fishing Company LLC	o	0	accrual

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
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Additional Data

Software ID:
Software Version:
EIN: 92-0142892
Name: Central Bering Sea Fishermen's Association

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
(1) 57 DEGREES NORTH LLC P O BOX 288 ST PAUL ISLAND, AK 99660 90-0089171	FISHERIES	AK	81,143,426	88,339,639	CBSFA
(1) ST PAUL FISHING COMPANY LLC 165 E PARKS HWY SUITE 204A WASILLA, AK 99654 75-3141232	FISHERIES	AK	14,479,491	41,752,621	CBSFA
(2) SAINT Boats LLC 165 E PARKS HWY SUITE 204A WASILLA, AK 99654 45-1209915	FISHERIES	AK	580,913	5,665,626	SPFC
(3) CENTRAL BERING SEA VESSELS LLC 165 E PARKS HWY SUITE 204A WASILLA, AK 99654 11-3695172	FISHERIES	AK	1,298,751	6,044,752	SPFC
(4) 170 Degrees West LLC PO Box 288 St Paul Island, AK 99660 27-2419141	FISHERIES	AK	4,537,569	1,891,985	CBSFA
(5) Village Cove Seafoods PO Box 288 St Paul Island, AK 99660 27-5175605	Fisheries	AK	7,722,696	3,456,340	CBSFA
(6) FV Saint Paul LLC 165 E Parks Hwy Suite 204A Wasilla, AK 99654 26-1269305	Fisheries	AK	831,025	2,719,473	St Boats L
(7) FV Saint Peter LLC 165 E Parks Hwy Suite 204A Wasilla, AK 99654 45-1210388	Fisheries	AK	838,306	2,991,113	St Boats L
(8) Central Bering Sea Holdings LLC 165 E Parks HWY Suite 204A Wasilla, AK 99654 45-1209915	Holdings	AK	3,470,999	2,227,533	SPFC
(9) CBSFA Seafoods LLC 165 E Parks Hwy Suite 204A Wasilla, AK 99654 46-3908571	Holdings	AK	15,258,225	96,772,821	CBSFA