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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning _____, and ending _____

Name of foundation

CRESSEY - FMLY CHARITABLE TR

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,217,365 J Accounting method Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

91-6576964

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	25,736	24,601		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-24,107			
b	Gross sales price for all assets on line 6a	327,620			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	893	893		
12	Total. Add lines 1 through 11	2,522	25,494	0	
13	Compensation of officers, directors, trustees, etc	15,298	11,474		3,824
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,123			1,123
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	657	481		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	170	12		158
24	Total operating and administrative expenses.				
	Add lines 13 through 23	17,248	11,967	0	5,105
25	Contributions, gifts, grants paid	59,000			59,000
26	Total expenses and disbursements. Add lines 24 and 25.	76,248	11,967	0	64,105
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-73,726			
b	Net investment income (if negative, enter -0-)		13,527		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,077	155,873	155,873
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,083,241	898,822	1,061,492
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,126,318	1,054,695	1,217,365
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,126,318	1,054,695	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,126,318	1,054,695	
	31	Total liabilities and net assets/fund balances (see instructions)	1,126,318	1,054,695	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,126,318
2	Enter amount from Part I, line 27a	2	-73,726
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	3,652
4	Add lines 1, 2, and 3	4	1,056,244
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,549
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,054,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-24,107
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015		59,942	1,269,779	0.047207
2014		55,399	1,310,751	0.042265
2013		47,240	1,257,155	0.037577
2012		64,587	1,211,918	0.053293
2011		51,127	1,230,885	0.041537
2 Total of line 1, column (d)			2	0.221879
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.044376
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	1,205,873
5 Multiply line 4 by line 3			5	53,512
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	135
7 Add lines 5 and 6			7	53,647
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	64,105

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	<table border="1" style="margin-left: 10px;"> <tr><td>1</td><td>135</td></tr> <tr><td>2</td><td>0</td></tr> <tr><td>3</td><td>135</td></tr> <tr><td>4</td><td></td></tr> <tr><td>5</td><td>135</td></tr> <tr><td>6a</td><td>381</td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> <tr><td>7</td><td>381</td></tr> <tr><td>8</td><td></td></tr> <tr><td>9</td><td>0</td></tr> <tr><td>10</td><td>246</td></tr> <tr><td>11</td><td>111</td></tr> </table>	1	135	2	0	3	135	4		5	135	6a	381	6b		6c		6d		7	381	8		9	0	10	246	11	111
1	135																													
2	0																													
3	135																													
4																														
5	135																													
6a	381																													
6b																														
6c																														
6d																														
7	381																													
8																														
9	0																													
10	246																													
11	111																													
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b																													
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)																													
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)																													
3	Add lines 1 and 2																													
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)																													
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-																													
6	Credits/Payments																													
a	2016 estimated tax payments and 2015 overpayment credited to 2016																													
b	Exempt foreign organizations—tax withheld at source																													
c	Tax paid with application for extension of time to file (Form 8868)																													
d	Backup withholding erroneously withheld																													
7	Total credits and payments Add lines 6a through 6d																													
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached																													
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed																													
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid																													
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 135 Refunded ► 111																													

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8a	►	
b	OR	
8b	X	
9	X	
10	X	
	Form 990-PF (2016)	

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- 1c Did the foundation file Form 1120-POL for this year?
- 2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 - (1) On the foundation ► \$ _____
 - (2) On foundation managers ► \$ _____
- 3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 - By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
- 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	15,298		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 **NONE** _____

2 _____

All other program-related investments. See instructions.

3 NONE

Total. Add lines 1 through 3 . ► 0 Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,164,123
b	Average of monthly cash balances	1b	60,114
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,224,237
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,224,237
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	18,364
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,205,873
6	Minimum investment return. Enter 5% of line 5	6	60,294

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	60,294
2a	Tax on investment income for 2016 from Part VI, line 5	2a	135
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	135
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,159
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	60,159
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	60,159

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	64,105
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	64,105
b	Cash distribution test (attach the required schedule)	5	135
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	63,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

Part XIII Undistributed Income (see instructions)		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				60,159
2	Undistributed income, if any, as of the end of 2016			5,593	
a	Enter amount for 2015 only				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4 ► \$ 64,105			5,593	
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				58,512
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:	0			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0	
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				1,647
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 59,000
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,736	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-24,107	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>From Partnership K-1</u>			01	-77	
b <u>Other Taxable Income</u>			01	970	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		2,522	0
13 Total. Add line 12, columns (b), (d), and (e)				13	2,522

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash 1a
(2) Other assets 1a

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization 1b
(2) Purchases of assets from a noncharitable exempt organization 1b
(3) Rental of facilities, equipment, or other assets 1b
(4) Reimbursement arrangements 1b
(5) Loans or loan guarantees 1b
(6) Performance of services or membership or fundraising solicitations 1b

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

► John A. Salente SVP Wells Fargo Bank N.A.

4/26/2017

Date

► SVP Wells Fargo Bank N A

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 4/26/2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

OREGONS CHILDRENS FOUNDATION

Street

219 NW 12TH AVE

City

PORTLAND

State

OR

Zip Code

97209

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SMART READING PROGRAMS IN LANE COUNTY, OR

Amount

5,000

Name

SPRINGFIELD EDUCATION FOUNDATION

Street

525 MILL STREET

City

SPRINGFIELD

State

OR

Zip Code

97477

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GIFT OF LITERACY AND OREGON BATTLE OF THE BOOKS

Amount

10,000

Name

SPRINGFIELD PUBLIC LIBRARY

Street

225 FIFTH AVE, #1

City

SPRINGFIELD

State

OR

Zip Code

97477

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BUILD A BETTER WORLD - SUMMER READING PROGRAM 2017

Amount

6,500

Name

EUGENE PUBLIC LIBRARY FOUNDATION

Street

100 W TENTH AVE

City

EUGENE

State

OR

Zip Code

97401

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PROMOTING EARLY LITERACY AND ACADEMIC SUCCESS PROJ

Amount

10,000

Name

BETHEL EDUCATION FUND

Street

4640 BARGER DRIVE

City

EUGENE

State

OR

Zip Code

97402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

LITERACY PROGRAM SUPPORT

Amount

7,500

Name

EUGENE EDUCATION FOUNDATION

Street

PO BOX 1015

City

EUGENE

State

OR

Zip Code

97440

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

LITERACY AND READING PROGRAMS

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

PEARL BUCK CENTER, INC

Street

3960 W 1ST AVE

City EUGENE	State OR	Zip Code 97402	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution PRESCHOOL PROGRAM SUPPORT	Amount 3,500
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Name

ASSISTANCE LEAGUE OF EUGENE

Street

1149 WILLAMETTE ET

City EUGENE	State OR	Zip Code 97401	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution OPERATION BOOKSHELF PROGRAM SUPPORT	Amount 2,000
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Name

DOWNTOWN ENGLISH

Street

221 B ST

City SPRINGFIELD	State OR	Zip Code 97477	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution PILAS FAMILY LITERACY PROGRAM	Amount 1,000
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Name

RELIEF NURSERY, INC

Street

1720 W 25TH AVE

City EUGENE	State OR	Zip Code 97405	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution EARLY READERS PROGRAM	Amount 3,500
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Cost or Other Basis, Expenses, Depreciation and Adjustments										Net Gain or Loss
		Gross Sales		Capital Gains/Losses Other Sales		Cost or Other Basis		Expense of Sale and Cost of Improvements		Depreciation		
		Totals		327,620		35,727		0		0		Net Gain or Loss
Long Term CG Distributions	Amount	0										
Short Term CG Distributions												
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Adjustments	Net Gain or Loss
1 VANGUARD FTSE EMERGING	9220428553	X			9/6/2013	9/29/2016	8,114	8,548			0	-434
2 VANGUARD REIT VIPER	9220808553	X			1/15/2016	8/17/2016	536	447			0	89
3 VANGUARD REIT VIPER	9220908553	X			12/18/2012	8/17/2016	5,718	3,950			0	1,768
4 AQR MANAGED FUTURES ST	002034H558	X			6/11/2014	12/29/2016	16,053	16,053			0	-948
5 AQR MANAGED FUTURES ST	002034H558	X			2/26/2015	12/29/2016	6,816	8,099			0	-1,283
6 AQR MANAGED FUTURES ST	002034H559	X			10/6/2015	12/29/2016	19,044	22,384			0	-3,320
7 AQR MANAGED FUTURES ST	002034H559	X			9/17/2016	12/29/2016	1,883	2,048			0	-185
8 AQR MANAGED FUTURES ST	002034H559	X			9/22/2016	12/29/2016	15,193	16,573			0	-1,470
9 PATH ETN CRUDE OIL-BAR	067389C788	X			9/11/2014	12/29/2016	1,417	8,843			0	-8,428
10 ENTERPRISE PRODUCTS PR	259192109	X			11/3/2012	6/10/2016	7,616	8,271			0	-655
11 HERSHEY COMPANY 150	427886A57	X			12/18/2012	11/1/2016	50,000	51,010			0	-1,010
12 ISHARES S&P 500 GROWTH	464287308	X			6/27/2007	9/29/2016	13,038	—			0	5,698
13 ISHARES MSCI EAFE ETF	464287308	X			6/27/2007	9/29/2016	3,022	4,063			0	-1,041
14 ISHARES RUSSELL 1000 VAL	464287598	X			10/6/2015	9/29/2016	6,985	6,397			0	568
15 ISHARES S&P MID-CAP 400 Q	464287608	X			6/7/2007	6/10/2016	340	179			0	161
16 ISHARES S&P MID-CAP 400 Q	464287608	X			5/22/2009	6/10/2016	1,529	541			0	988
17 ISHARES S&P MID-CAP 400 Q	464287608	X			5/22/2009	9/29/2016	525	180			0	345
18 ISHARES S&P MID-CAP 400 Q	464287705	X			6/27/2007	9/29/2016	1,730	1,123			0	697
19 ISHARES S&P MID-CAP 400 Q	464287705	X			9/6/2011	9/29/2016	133	73			0	60
20 ISHARES S&P SMALL-CAP 600	46428779	X			9/6/2011	9/29/2016	2,116	1,101			0	1,015
21 ISHARES S&P SMALL-CAP 600	46428779	X			5/22/2009	9/29/2016	249	91			0	158
22 ISHARES S&P SMALL-CAP 600	464287887	X			5/22/2009	9/29/2016	961	310			0	651
23 JP MORGAN ALERIAN MLP IN	46825H365	X			1/13/2012	6/10/2016	11,778	14,552			0	-2,774
24 LAUDUS MONDRIAN INT GV	511850Q55	X			10/19/2010	11/14/2016	15,729	19,149			0	-3,420
25 LAUDUS MONDRIAN INT GV	511850Q55	X			12/9/2010	12/9/2016	12,983	—			0	-2,017
26 WESTERN ASSET SHRT-TRM	524689ER07	X			6/18/2013	11/22/2016	11,022	11,222			0	-200
27 WESTERN ASSET SHRT-TRM	524689ER07	X			6/26/2013	11/22/2016	5,789	5,944			0	-75
28 MERGER FUND-INST 301	5698509207	X			6/30/2011	1/15/2016	2,489	—			0	-211
29 MERGER FUND-INST #301	5698509207	X			9/22/2016	7/17/2016	7,178	7,516			0	-338
30 ASG GLOBAL ALTERNATIVES	638172TB85	X			10/20/2013	9/22/2016	22,063	26,030			0	-3,987
31 PRINCIPAL PREFERRED SEC	74253Q416	X			7/21/2011	9/22/2016	3,761	3,995			0	60
32 PRINCIPAL PREFERRED SEC	74253Q416	X			9/6/2011	9/22/2016	450	425			0	25
33 PRINCIPAL PREFERRED SEC	74253Q416	X			9/6/2011	9/29/2016	5,835	5,524			0	311
34 PRINCIPAL PREFERRED SEC	74253Q416	X			11/30/2012	9/29/2016	9,389	8,704			0	665
35 TORONTO DOMINION BAN 2	89114DAE8	X			1/13/2012	10/19/2016	35,000	35,055			0	-765
36 VANGUARD FTSE EMERGING	922042858	X			6/30/2011	1/15/2016	2,076	3,344			0	-1,688
37 VANGUARD FTSE EMERGING	922042858	X			5/20/2013	1/15/2016	9,045	14,052			0	-5,007
38 VANGUARD FTSE EMERGING	922042858	X			6/11/2014	1/15/2016	6,315	9,712			0	-3,397
39 VANGUARD FTSE EMERGING	922042858	X			6/11/2014	9/29/2016	4,038	4,881			0	-643
40 Section 1231 Gain from Enpco							192	4			4	
41 Section 1256 Gain from Powersh	X						18	—	2		18	
42 Short Term Loss from Powersh	X						—	—	—		—	
43 Long Term Loss from Powersh	X						—	—	—		—	

Part I, Line 11 (990-PF) - Other Income

		893	893	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	From Partnership K-1	-77	-77	
2	Other Taxable Income	970	970	

Part I, Line 16b (990-PF) - Accounting Fees

	1,123	0	0	1,123
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,123			1,123

Part I, Line 18 (990-PF) - Taxes

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1 Foreign Tax Withheld	481	481			
2 Estimated Excise Payments	176				

Part I, Line 23 (990-PF) - Other Expenses

		170	12	0	158
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Partnership Expenses	12	12		
2	State AG Fees	158	0		158

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	TOYOTA MOTOR CREDIT 2.125% 7/18/19		0	50,088	50,217
3	ROYAL BANK OF CANADA 2.200% 7/27/18		0	50,462	50,334
4	PIMCO HIGH YIELD FD-INST 108		0	40,244	36,893
5	PRINCIPAL GL MULT STRAT-INST #4684		0	38,123	37,939
6	AMEX ENERGY SELECT SPDR		0	10,186	11,373
7	RIDGEWORTH SEIX FLOATING CL 15203		0	31,259	30,608
8	CEF ISHARES S&P 500 GROWTH INDEX		0	61,329	109,246
9	ISHARES S&P MIDCAP 400 VALUE		0	9,738	26,864
10	ISHARES S&P SMALL CAP 600 VALUE		0	6,399	20,721
11	ISHARES RUSSELL 1000 VALUE		0	94,066	155,834
12	ISHARES S&P MIDCAP 400 GROWTH		0	7,480	25,144
13	CEF ISHARES S&P SMALL CAP 600 GROWTH		0	5,458	19,950
14	ISHARES MSCI EAFE		0	155,956	130,874
15	ABBEY CAP FUTURES STRAT-I #231		0	58,004	57,855
16	ABERDEEN EMERG MARKETS-INST 840		0	10,964	10,294
17	PIMCO EMERG MKTS BD-INST 137		0	23,000	19,977
18	VANGUARD ST CORP BOND ETF		0	46,057	45,717
19	ISHARES TR MSCI EMERGING MARKETS		0	30,150	24,927
20	ISHARES BARCLAYS AGGREGATE BOND		0	16,448	15,993
21	ISHARES BARCLAYS TIPS BOND FUND		0	4,546	4,640
22	E-TRACS AERIAN MLP INFRASTRUCTUR		0	12,541	13,807
23	VANGUARD REIT VIPER		0	61,304	84,593
24	VANGUARD EMERGING MARKETS ETF		0	22,906	21,647
25	POWERSHARES DB COMMODITY INDEX		0	2,180	1,521
26	PRINCIPAL PREFERRED SEC-INS 4929		0	3,571	3,694
27	ROBECO BP LNG/SHRT RES-INS		0	46,363	50,830

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Mutual Fund Timing Difference	1	433
2 Purchase of Accrued Interest c/o from PY	2	903
3 Cost Basis Adjustment	3	2,316
4 Total . . .	4	3,652

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund Timing Difference	1	433
2 Partnership Income Adjustment	2	120
3 PY Return of Capital Adjustment	3	996
4 Total . . .	4	1,549

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs per Week	Compensation	15,298	0
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101	TRUSTEE	SEE ATTAC	15,298	15,298	Expense Account

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		205
2 First quarter estimated tax payment	5/11/2016	176
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7
		381

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	5,593
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,593