



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



INTERNAL REVENUE SERVICE

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation A Z WELLS FOUNDATION		A Employer identification number 91-6026580
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 800-357-7094
BANK OF AMERICA, N.A. P.O. BOX 831041		
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75283-1041		
G Check all that apply:	Initial return Final return Address change	Initial return of a former public charity Amended return Name change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,270,968.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	
C If exemption application is pending, check here ☐		
D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐		
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	308,789.	298,844.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	284,355.			
b	Gross sales price for all assets on line 6a	6,076,670.			
7	Capital gain net income (from Part IV, line 2)		284,355.		
8	Net short-term capital gain				
9	Impairment modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
11	Net profit or (loss) (attach schedule)	3,501.	40,425.		
11	Other income (attach schedule)				STMT 2
12	Total (Add lines 11 through 11)	596,645.	623,624.		
13	Compensation of officers, directors, trustees, etc.	103,045.	61,827.		41,218.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)	5,256.	NONE	NONE	5,256.
b	Accounting fees (attach schedule)	2,500.	1,500.	NONE	1,000.
c	Other professional fees (attach schedule)	18,335.	18,335.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	11,466.	11,466.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	4,556.	16,691.		25.
24	Total operating and administrative expenses. Add lines 13 through 23.	145,158.	109,819.	NONE	47,499.
25	Contributions, gifts, grants paid	917,128.			917,128.
26	Total expenses and disbursements. Add lines 24 and 25	1,062,286.	109,819.	NONE	964,627.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-465,641.			
b	Net investment income (if negative, enter -0-)		513,805.		
c	Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

6E1410 1 000

IY5080 L775 10/26/2017 11:01:15

143 S

9M

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	486,596.	485,807.	485,807.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	15,999,719.	15,150,966.	16,785,161.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,486,315.	15,636,773.	17,270,968.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	16,486,315.	15,636,773.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	16,486,315.	15,636,773.	
31	Total liabilities and net assets/fund balances (see instructions)	16,486,315.	15,636,773.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,486,315.
2	Enter amount from Part I, line 27a	2	-465,641.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	42,544.
4	Add lines 1, 2, and 3	4	16,063,218.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	426,445.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,636,773.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,230,995.		5,017,854.	213,141.		
b 844,989.		773,450.	71,539.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			213,141.		
b			71,539.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	284,355.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	969,407.	17,974,867.	0.053931
2014	935,195.	18,757,811.	0.049856
2013	904,551.	18,147,299.	0.049845
2012	875,691.	17,273,586.	0.050695
2011	833,677.	17,091,827.	0.048776
2 Total of line 1, column (d)			2 0.253103
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.050621
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 16,933,946.
5 Multiply line 4 by line 3.			5 857,213.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,138.
7 Add lines 5 and 6.			7 862,351.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 964,627.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	5,138.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	5,138.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	NONE
6 Credits/Payments:		5	5,138.
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 2,688.	7	5,102.
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 2,414.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		8	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		9	36.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		10	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		11	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax NONE Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X
14 The books are in care of ► <u>BANK OF AMERICA, N.A.</u> Telephone no ► <u>(206) 358-3380</u> Located at ► <u>800 5TH AVE, 33RD FL, SEATTLE, WA</u> ZIP+4 ► <u>98104-3176</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		103,045.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,608,994.
b	Average of monthly cash balances	1b	582,829.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	17,191,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,191,823.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	257,877.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,933,946.
6	Minimum investment return. Enter 5% of line 5	6	846,697.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	846,697.
2a	Tax on investment income for 2016 from Part VI, line 5 2a		5,138.
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,138.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	841,559.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	841,559.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	841,559.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	964,627.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	964,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,138.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	959,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				841,559.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	18,378.			
b From 2012	52,781.			
c From 2013	14,841.			
d From 2014	6,824.			
e From 2015	76,034.			
f Total of lines 3a through e	168,858.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>964,627.</u>				
a Applied to 2015, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				841,559.
e Remaining amount distributed out of corpus. . .	123,068.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	291,926.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	18,378.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	273,548.			
10 Analysis of line 9				
a Excess from 2012 . . .	52,781.			
b Excess from 2013 . . .	14,841.			
c Excess from 2014 . . .	6,824.			
d Excess from 2015 . . .	76,034.			
e Excess from 2016 . . .	123,068.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 20				917,128.
Total			▶ 3a	917,128.
b Approved for future payment				
Total			▶ 3b	

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here		<u>10/26/2017</u>		TRUSTEE
	Signature of officer or trustee	Date		Title
	BANK OF AMERICA, N.A.			

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	4,362.	4,362.
FOREIGN DIVIDENDS	72,448.	72,448.
NONDIVIDEND DISTRIBUTIONS	13,547.	
DOMESTIC DIVIDENDS	100,242.	100,242.
OTHER INTEREST	26,800.	26,800.
FOREIGN INTEREST	548.	548.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	9,034.	9,034.
NON-TAXABLE FOREIGN INCOME	-3,602.	
NONDISTRIBUTIVE U.S. GOVERNMENT INTEREST	2,541.	2,541.
NONQUALIFIED FOREIGN DIVIDENDS	20,559.	20,559.
NONQUALIFIED DOMESTIC DIVIDENDS	61,985.	61,985.
ACCRUED MARKET DISCOUNT	325.	325.
	-----	-----
TOTAL	308,789.	298,844.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX REFUND	3,501.	40,425.
PARTNERSHIP INCOME		
TOTALS	3,501.	40,425.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - CHARITABLE	5,256.			5,256.
TOTALS	5,256.	NONE	NONE	5,256.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	2,500.	1,500.		1,000.
TOTALS	2,500.	1,500.	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY FEES	18,335.	18,335.
TOTALS	18,335.	18,335.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	9,151.	9,151.
FOREIGN TAXES ON QUALIFIED FOR	1,598.	1,598.
FOREIGN TAXES ON NONQUALIFIED	717.	717.
	-----	-----
TOTALS	11,466.	11,466.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	1,123.	1,123.	
OTHER ALLOCABLE EXPENSE-INCOME	1,123.	1,123.	
OTHER INVESTMENT FEE	18.	18.	
STATE FILING FEE	25.		25.
DIVIDEND INVESTMENT EXPENSE -	2,267.	2,267.	
PARTNERSHIP EXPENSES		12,160.	
TOTALS	4,556.	16,691.	25.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
NET YEAR-END SALES ADJUSTMENT	41,223.
CTF ADJUSTMENT	1,274.
MUTUAL FUND ADJ	47.

TOTAL	42,544.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
NET MUTUAL FUND ADJUSTMENT	415.
PARTNERSHIP ADJUSTMENT	66,024.
NET PURCHASED ACCRUED INTEREST 2015/2016	92.
PURCHASED ACCRUED INTEREST C/O	30.
COST BASIS ADJUSTMENTS	8,378.
COST BASIS ADJ - UPDATES	345,441.
DISALLOWED WASH 2016	3,579.
TIMING DIFFERENCE & ROUNDING	2,486.

TOTAL	426,445.
	=====

91-6026580

JSA
6F0971 1 000

91-6026580

JSA
6F0970 1 000

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIESCOMMON TRUST FUNDS -35,373.00
-----TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -35,373.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -5,685.00

PARTNERSHIPS, TRUSTS, S CORPORATIONS

66,024.00
-----TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) 60,339.00
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

P.O. BOX 24565

SEATTLE, WA 98124

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 103,045.

OFFICER NAME:

RAYMOND TAYLOR

ADDRESS:

9 SOUTH WENATCHEE AVE

WENATCHEE, WA 98801-2210

TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

APRIL WIGGINS

ADDRESS:

30 S WENATCHEE AVE

WENATCHEE, WA 98801-2211

TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

T W SMALL

ADDRESS:

P.O. BOX 880

WENATCHEE, WA 98807-0880

TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

LEO SAX

ADDRESS:

620 LAMBERT ST

WENATCHEE, WA 98801-3159

TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

ARDY LOW, C/O KEY BANK

ADDRESS:

P.O. BOX 1301

WENATCHEE, WA 98807-1301

TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

103,045.

=====

=====

RECIPIENT NAME:

CENTRAL WASHINGTON HOSPITAL

ATTN: ABEL NOAH EXECUTIVE DIR

ADDRESS:

PO BOX 1887

WENATCHEE, WA 98807-1887

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

WENATCHEE VALLEY YMCA

ATTN: ERIC NELSON

ADDRESS:

P. O. BOX 1974

WENATCHEE, WA 98807-1974

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 110,055.

RECIPIENT NAME:

CAMP FIRE USA

NORTH CENTRAL WA COUNCIL

ADDRESS:

P. O. BOX 1734

WENATCHEE, WA 98807-1734

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 82,541.

A Z WELLS FOUNDATION

91-6026580

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WENATCHEE VALLEY YWCA

ATTN: JENNY PRATT EXEC DIR

ADDRESS:

212 1ST ST

WENATCHEE, WA 98801-2216

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 64,199.

RECIPIENT NAME:

OKANOGAN CO PUB HOSP DIST #3

MID VALLEY HOSPITAL

ADDRESS:

P. O. BOX 793

OMAK, WA 98841-0793

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

COMMUNITY COLLEGE DIST 15

WENATCHEE VALLEY COLLEGE

ADDRESS:

1300 5TH ST

WENATCHEE, WA 98801-1741

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 55,027.

=====

RECIPIENT NAME:

CHELAN CO PUB HOSP DIST #1
CASCADE MEDICAL CENTER

ADDRESS:

817 COMMERCIAL STREET
LEAVENWORTH, WA 98826-1316

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

CHELAN CO PUB HOSP DIST #2
LAKE CHELAN COMMUNITY HOSPITAL

ADDRESS:

P. O. BOX 908
CHELAN, WA 98816-0908

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

OKANOGAN CO PUB HOSP DIST #4
NORTH VALLEY HOSPITAL

ADDRESS:

203 S WESTERN AVE
TONASKET, WA 98855-8803

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

=====

RECIPIENT NAME:

BOY SCOUTS OF AMERICA
GRAND COLUMBIA COUNCIL

ADDRESS:

12 N 10TH AVE
YAKIMA, WA 98902-3015

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 82,541.

RECIPIENT NAME:

DOUG GRANT LINC OKANOGAN PUB 6
COULEE COMMUNITY HOSPITAL ASSOC

ADDRESS:

411 FORTUYN ROAD
GRAND COULEE, WA 99133-8718

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

OKANOGAN-DOUGLAS COUNTY
HOSPITAL DISTRICT 1

ADDRESS:

P. O. BOX 577
BREWSTER, WA 98812-0577

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

A Z WELLS FOUNDATION

91-6026580

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

GRANT CO PUB HOSP DIST #1

SAMARITAN HEALTH CARE HOSPITAL

ADDRESS:

801 E WHEELER RD

MOSES LAKE, WA 98837-1820

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

GRANT CO PUB HOSP DIST #3

COLUMBIA BASIN HOSPITAL

ADDRESS:

200 NAT WASHINGTON WAY

EPHRATA, WA 98823-1982

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

RECIPIENT NAME:

GRANT CO PUB HOSP DIST #2

QUINCY VALLEY MEDICAL CENTER

ADDRESS:

908 10TH AVE SW

QUINCY, WA 98848-1376

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,271.

A Z WELLS FOUNDATION

91-6026580

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE SALVATION ARMY

ADDRESS:

P. O. BOX 594

WENATCHEE, WA 98807-0594

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 110,055.

TOTAL GRANTS PAID:

917,128.

=====

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	485807.350	485,807.35	485,807.35
001744101	AMN HEALTHCARE SVCS INC	113 000	3,641.31	4,344.85
00182C103	ANI PHARMACEUTICALS INC	54 000	1,923.47	3,273.48
00203H859	AQR MANAGED FUTURES STRATEGY	12628 388	133,188.73	117,696.58
00206RDA7	AT&T INC	9000.000	9,704.35	9,679.59
002824100	ABBOTT LABS	430.000	14,547.19	16,516.30
00287Y109	ABBVIE INC	214 000	13,176.18	13,400.68
00404A109	ACADIA HEALTHCARE CO INC	461 000	25,538.46	15,259.10
004225108	ACADIA PHARMACEUTICALS INC	54 000	1,080.92	1,557.36
00507V109	ACTIVISION BLIZZARD INC	256 000	7,054.46	9,244.16
005125109	ACXIOM CORP	256.000	5,028.88	6,860.80
00724F101	ADOBE SYS INC	329.000	28,974.15	33,870.55
00751Y106	ADVANCED AUTO PTS INC	37 000	5,608.52	6,257.44
008252108	AFFILIATED MANAGERS GROUP	35 000	4,664.68	5,085.50
00846U101	AGILENT TECHNOLOGIES INC	92 000	3,350.05	4,191.52
00847X104	AGIOS PHARMACEUTICALS INC	19.000	783.94	792.87
009158106	AIR PRODS & CHEMS INC	97.000	14,268.87	13,950.54
009728106	AKORN INC	141 000	5,262.60	3,078.03
014339105	ALDER BIOPHARMACEUTICALS INC	56 000	1,234.60	1,164.80
015351109	ALEXION PHARMACEUTICALS INC	217.000	36,859.20	26,549.95
017175100	ALLEGHANY CORP DEL	8 000	2,846.00	4,864.96
018581108	ALLIANCE DATA SYS CORP	7 000	667.73	1,599.50
018802108	ALLIANT CORP	52.000	1,123.26	1,970.28
01882B205	ALLIANZ GLOBAL INVS FIXED	21611.000	258,426.61	217,190.55
01882B304	ALLIANZ GLOBAL INVS MANAGED	22101.000	229,140.07	219,904.95
020002101	ALLSTATE CORP	41 000	2,164.76	3,038.92
02079K107	ALPHABET INC	87 000	35,668.67	67,148.34
02208R106	ALTRA INDL MOTION CORP	121 000	3,723.36	4,464.90
02209S103	ALTRIA GROUP INC	363 000	7,204.63	24,546.06
023135106	AMAZON COM INC	56.000	19,015.13	41,992.72
023608102	AMEREN CORP	34 000	1,049.72	1,783.64
025537101	AMERICAN ELEC PWR INC	181.000	6,223.11	11,395.76
025676206	AMERICAN EQUITY INVT LIFE HLDG	196 000	3,481.47	4,417.84
025816109	AMERICAN EXPRESS CO	193 000	15,357.38	14,297.44

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
0258M0EB1	AMERICAN EXPRESS CR CORP	10000 000	10,032 03	9,880.80
03027X100	AMERICAN TOWER CORP	448.000	33,779 37	47,344 64
032095101	AMPHENOL CORP NEW	130 000	4,164 53	8,736 00
032511107	ANADARKO PETE CORP	22 000	884.73	1,534.06
035242AN6	ANHEUSER-BUSCH INBEV FIN INC	10000.000	10,045 04	10,808 70
035290105	ANIXTER INTL INC	30 000	2,233 88	2,431.50
037833100	APPLE INC	270 000	21,796.56	31,271.40
03875R205	ARBITRAGE FUND	11843 391	154,319.39	156,332.76
039483102	ARCHER DANIELS MIDLAND CO	392 000	16,711.53	17,894 80
04010E109	ARGAN INC COM	50.000	2,152.72	3,527 50
042735100	ARROW ELECTRS INC	55.000	1,786.86	3,921 50
04316A108	ARTISAN PARTNERS ASSET MGMT INC	103 000	3,071 54	3,064.25
044186104	ASHLAND GLOBAL HLDGS INC	43.000	5,219.33	4,699 47
046353AB4	ASTRAZENECA PLC	15000 000	15,748.91	15,469 50
053015103	AUTOMATIC DATA PROCESSING INC	156 000	5,755 15	16,033.68
053611109	AVERY DENNISON CORP	58 000	4,135.87	4,072.76
05379B107	AVISTA CORP	82 000	2,345 28	3,279 18
054937107	BB&T CORP	247.000	9,029 62	11,613 94
05508R106	B & G FOODS INC	85.000	2,926 38	3,723 00
063904106	BANK OF THE OZARKS INC	72.000	3,016.19	3,786.48
067383109	BARD C R INC	21.000	4,076.61	4,717 86
067806109	BARNES GROUP INC	112 000	3,669.40	5,311 04
073685109	BEACON ROOFING SUPPLY INC	65 000	2,952 21	2,994 55
075887109	BECTON DICKINSON & CO	15 000	2,194.14	2,483.25
084423102	BERKLEY W R CORP	43.000	2,045.71	2,859.93
084664BS9	BERKSHIRE HATHAWAY FIN CORP	11000 000	11,037.89	11,020.57
08579W103	BERRY PLASTICS GROUP INC	64.000	2,297.04	3,118.72
086516101	BEST BUY INC	25 000	850.67	1,066 75
089302103	BIG LOTS INC	71.000	3,522 76	3,564.91
09061G101	BIOMARIN PHARMACEUTICAL INC	219 000	15,134 00	18,141 96
092113109	BLACK HILLS CORP	57 000	2,964.52	3,496.38
09214X100	BLACK KINGHT FINL SVCS INC	131.000	3,807 28	4,951.80
09247X101	BLACKROCK INC	38 000	5,960.69	14,460 52
09256H286	BLACKROCK STRATEGIC INCOME	5284 169	51,784 86	51,943.38

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
09531U102	BLUE BUFFALO PET PRODS INC	180 000	3,512 80	4,327 20
099724106	BORG WARNER INC	43.000	1,539 37	1,695 92
100557107	BOSTON BEER INC	19.000	3,516.93	3,227 15
101137107	BOSTON SCIENTIFIC CORP	162 000	2,074 37	3,504 06
110122108	BRISTOL MYERS SQUIBB CO	87.000	5,748 87	5,084.28
11133B409	BROADSOFT INC	85 000	3,094 64	3,506 25
115637209	BROWN FORMAN CORP	109 000	5,227 48	4,896.28
116794108	BRUKER CORP	35 000	680 63	741 30
117043109	BRUNSWICK CORP	71.000	1,608 57	3,872 34
119848109	BUFFALO WILD WINGS INC	21.000	2,891 20	3,242.40
122017106	BURLINGTON STORES INC	78.000	3,977 29	6,610 50
125509109	CIGNA CORP	89 000	12,444 84	11,871.71
12572Q105	CME GROUP INC	155 000	8,967 32	17,879 25
125896100	CMS ENERGY CORP	143.000	3,076.79	5,951.66
126349109	CSG SYS INTL INC	82.000	3,877 87	3,968.80
126600105	CVB FINL CORP	176 000	2,759 82	4,035 68
126650100	CVS HEALTH CORP	787.000	60,935.93	62,102.17
126650CJ7	CVS CAREMARK CORP	13000 000	13,034 68	13,189 93
128030202	CAL MAINE FOODS INC	70.000	3,025.44	3,092 25
129603106	CALGON CARBON CORP	198 000	3,523 64	3,366 00
132011107	CAMBREX CORP	116.000	4,908 77	6,258.20
14149Y108	CARDINAL HEALTH INC	27 000	1,663 18	1,943.19
144577103	CARRIZO OIL & CO INC	92 000	3,078 73	3,436 20
151020104	CELGENE CORP	409 000	27,694 99	47,341 75
153527106	CENTRAL GARDEN & PET CO	85 000	2,301.20	2,812 65
159864107	CHARLES RIV LABORATORIES INTL	49 000	3,621 11	3,733 31
16359R103	CHEMED CORP	35.000	4,728 50	5,614 35
166764100	CHEVRON CORP	137.000	13,886 57	16,124.90
16938C106	CHINA BIOLOGIC PRODS INC	20.000	2,230.60	2,150 40
169656105	CHIPOTLE MEXICAN GRILL INC	38 000	17,821.84	14,338.16
171779309	CIENA CORP	165 000	3,885.12	4,027 65
171798101	CIMAREX ENERGY CO	6 000	507.03	815 40
172755100	CIRRUS LOGIC CORP	71.000	2,466 53	4,014 34
17275R102	CISCO SYS INC	664 000	14,918.89	20,066 08

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
17275RAE2	CISCO SYS INC	10000.000	10,758.55	10,689.90
172967424	CITIGROUP INC	412.000	18,138.61	24,485.16
172967JP7	CITIGROUP INC	12000.000	11,765.28	11,756.64
179895107	CLARCOR INC	84.000	4,626.41	6,927.48
192446102	COGNIZANT TECHNOLOGY SOLUTIONS	29.000	1,674.62	1,624.87
197236102	COLUMBIA BKG SYS INC	145.000	3,930.43	6,478.60
198516106	COLUMBIA SPORTSWEAR CO	32.000	1,711.24	1,865.60
20030N101	COMCAST CORP	843.000	36,271.54	58,209.15
20030NAU5	COMCAST CORP	10000.000	10,543.38	10,414.30
20337X109	COMMSCOPE HLDG CO INC	40.000	1,241.25	1,488.00
205363104	COMPUTER SCIENCES CORP	24.000	1,241.25	1,426.08
20564W105	COMSCORE INC	85.000	2,600.15	2,684.30
20605P101	CONCHO RES INC	87.000	11,467.08	11,536.20
21036P108	CONSTELLATION BRANDS INC	4.000	111.38	613.24
216831107	COOPER TIRE & RUBR CO	99.000	3,621.62	3,846.15
218681104	CORE-MARK HLDG CO INC	75.000	3,570.12	3,230.25
22160K105	COSTCO WHSL CORP NEW	174.000	18,733.98	27,859.14
222070203	COTY INC	638.000	14,672.33	11,681.78
22410J106	CRACKER BARREL OLD CTRY STORE	29.000	4,357.54	4,842.42
226718104	CRITEO S A	48.000	2,095.56	1,971.84
22822V101	CROWN CASTLE INTL CORP	59.000	5,075.06	5,119.43
228368106	CROWN HLDGS INC	46.000	2,069.18	2,418.22
231561101	CURTISS WRIGHT CORP	19.000	609.10	1,868.84
235851102	DANAHER CORP DEL	224.000	9,718.56	17,436.16
238337109	DAVE & BUSTERS ENTMT INC	75.000	3,544.66	4,222.50
23918K108	DAVITA INC	33.000	1,592.46	2,118.60
24422ERR2	DEERE JOHN CAP CORP	13000.000	13,123.81	13,139.88
24869P104	DENNYS CORP	381.000	3,868.87	4,888.23
25278X109	DIAMONDBACK ENERGY INC	40.000	2,697.68	4,042.40
253868103	DIGITAL RLTY TR INC	68.000	6,544.53	6,681.68
254423106	DINEEQUITY INC	39.000	3,650.32	3,003.00
254543101	DIODES INC	115.000	3,081.88	2,952.05
25468PCW4	DISNEY WALT CO NEW	11000.000	10,456.19	10,828.07
254709108	DISCOVER FINL SVCS	84.000	2,714.10	6,055.56

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
25746U109	DOMINION RES INC VA NEW	62.000	3,110 38	4,748 58
260543103	DOW CHEM CO	149.000	7,285 73	8,525 78
262037104	DRIL-QUIP INC	20 000	1,852 94	1,201 00
263534109	DU PONT E I DE NEMOURS & CO	122 000	8,296 28	8,954 80
264411505	DUKE RLTY CORP	137.000	3,776 37	3,638 72
26613Q106	DUPONT FABROS TECHNOLOGY INC	87 000	2,023 63	3,821.91
267475101	DYCOM INDS INC	44.000	4,175 96	3,532.76
26875P101	EOG RES INC	223 000	19,909 76	22,545 30
26884L109	EQT CORP	42 000	2,215 95	2,746 80
268948106	EAGLE BANCORP INC MD	68.000	2,521 59	4,144 60
26969P108	EAGLE MATERIALS INC	64.000	4,885 28	6,305 92
27579R104	EAST WEST BANCORP INC	68 000	1,388 75	3,456.44
278642103	EBAY INC	99 000	2,470 32	2,939 31
281020107	EDISON INTL	66 000	2,729.30	4,751.34
28140H203	EDUCATION RLTY TR INC	129 000	3,830.13	5,456.70
28176E108	EDWARDS LIFESCIENCES CORP	58 000	6,371.63	5,434.60
283677854	EL PASO ELEC CO	88 000	3,098.25	4,092.00
285512109	ELECTRONIC ARTS INC	66.000	4,416 64	5,198.16
29084Q100	EMCOR GROUP INC	51.000	2,905.43	3,608 76
29099J109	EMERGING MARKETS STOCK	25398.639	1,066,148.32	1,111,370.79
292104106	EMPIRE ST RLTY TR INC	148 000	2,466.22	2,988.12
29265N108	ENERGEN CORP	79.000	3,641.68	4,555.93
29355X107	ENPRO INDS INC	60 000	3,415.85	4,041 60
29379VAP8	ENTERPRISE PRODS OPER LLC	10000 000	10,925.46	10,918 60
294429105	EQUIFAX INC	40 000	4,785.16	4,729.20
29444U700	EQUINIX INC	106 000	20,137.89	37,885.46
296315104	ESCO TECHNOLOGIES INC	142 000	5,073.05	8,044.30
297178105	ESSEX PPTY TR INC	21.000	4,902 73	4,882 50
298736109	EURONET WORLDWIDE INC	103.000	6,041.86	7,460.29
29977A105	EVERCORE PARTNERS INC	57 000	3,781.41	3,915 90
30040W108	EVERSOURCE ENERGY	123.000	6,046 21	6,793.29
30161Q104	EXELIXIS INC	48 000	589.83	715.68
302081104	EXLSERVICE HLDGS INC	69 000	3,548 54	3,480.36
30212P303	EXPEDIA INC DEL	48 000	4,783 69	5,437 44

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
30231G102	EXXON MOBIL CORP	412 000	31,206.79	37,187.12
302520101	FNB CORP PA	242 000	3,102.87	3,879.26
30281V108	FTD COS INC	153 000	4,669.21	3,647.52
30303M102	FACEBOOK INC	451 000	35,309.76	51,887.55
311900104	FASTENAL CO	296 000	14,180.59	13,906.08
3128M7L46	FEDERAL HOME LN MTG CORP	10273.131	11,032.43	11,076.18
3128MJTQ3	FEDERAL HOME LN MTG CORP	15089.642	15,851.19	15,849.41
3128MJU32	FEDERAL HOME LN MTG CORP	10091.924	10,818.84	10,602.07
3128MJU81	FEDERAL HOME LN MTG CORP	1143.163	1,218.92	1,200.93
3128MJUN8	FEDERAL HOME LN MTG CORP	480.686	514.04	504.85
3128MJV56	FEDERAL HOME LN MTG CORP	873.671	900.70	868.46
3128MJVN7	FEDERAL HOME LN MTG CORP	12761.835	13,414.12	13,076.67
3128MJVS6	FEDERAL HOME LN MTG CORP	13522.484	14,476.91	14,208.07
3128MJVV9	FEDERAL HOME LN MTG CORP	2160.020	2,247.44	2,213.35
3128MJWQ9	FEDERAL HOME LN MTG CORP	17667.816	18,319.31	18,104.21
3128MJWW6	FEDERAL HOME LN MTG CORP	16922.774	18,039.95	17,780.93
3128MJX54	FEDERAL HOME LN MTG CORP	7826.599	8,407.48	8,225.36
3128MJX70	FEDERAL HOME LN MTG CORP	24915.268	25,845.69	24,766.52
3128MJXF2	FEDERAL HOME LN MTG CORP	804.545	861.48	845.42
3128MJXR6	FEDERAL HOME LN MTG CORP	8571.173	9,013.13	8,783.22
3128MJY61	FEDERAL HOME LN MTG CORP	19880.620	19,893.04	19,761.53
312936PP6	FEDERAL HOME LN MTG CORP	2225.102	2,382.25	2,392.12
3132GERR3	FEDERAL HOME LN MTG CORP	6298.901	6,676.84	6,798.02
3132M4MW2	FEDERAL HOME LN MTG CORP	14724.366	15,138.48	15,461.61
3132M4YQ2	FEDERAL HOME LN MTG CORP	6107.873	6,627.03	6,564.31
3132M9TT1	FEDERAL HOME LN MTG CORP	652.405	694.49	685.53
3132QLSG9	FEDERAL HOME LN MTG CORP	15961.170	17,033.56	16,771.20
3135G0Q22	FEDERAL NATL MTG ASSN	40000.000	36,544.82	36,749.20
3135G0ZR7	FEDERAL NATL MTG ASSN	16000.000	16,269.74	16,154.88
31368HNG4	FEDERAL NATL MTG ASSN	938.430	1,010.00	1,061.92
31368HNM1	FEDERAL NATL MTG ASSN	468.761	504.08	504.58
3137EADP1	FEDERAL HOME LN MTG CORP	21000.000	20,678.74	20,972.70
3138AFC24	FEDERAL NATL MTG ASSN	589.541	633.17	635.57
3138ANC84	FEDERAL NATL MTG ASSN	1010.716	1,086.36	1,087.18

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
3138ASSD5	FEDERAL NATL MTG ASSN	4320.614	4,654.79	4,656.41
3138EGFA7	FEDERAL NATL MTG ASSN	2876.302	3,075.39	3,102.81
3138EJJP4	FEDERAL NATL MTG ASSN	2237.406	2,483.50	2,444.32
3138ETZF6	FEDERAL NATL MTG ASSN	2652.490	2,803.36	2,766.18
3138NYQR9	FEDERAL NATL MTG ASSN	15575.290	16,321.20	16,054.23
3138WAHH3	FEDERAL NATL MTG ASSN	9198.237	9,855.06	9,893.16
3138WBP66	FEDERAL NATL MTG ASSN	4915.707	5,336.62	5,287.09
3138WCQG1	FEDERAL NATL MTG ASSN	19357.589	20,748.92	20,353.54
3138WFKJ4	FEDERAL NATL MTG ASSN	18241.563	18,975.49	18,709.09
3138WGGZ1	FEDERAL NATL MTG ASSN	2546.226	2,728.44	2,678.73
3138WHBW1	FEDERAL NATL MTG ASSN GTD	3372.640	3,703.05	3,629.84
3138WTJV9	FEDERAL NATL MTG ASSN	4608.415	4,778.36	4,752.47
3138X0Y36	FEDERAL NATL MTG ASSN	12255.314	11,654.02	12,251.88
3138XXGE0	FEDERAL NATL MTG ASSN	7830.079	8,331.69	8,165.75
3138Y3M57	FEDERAL NATL MTG ASSN	2225.118	2,413.55	2,393.22
3138Y3X71	FEDERAL NATL MTG ASSN	2948.142	3,155.90	3,100.12
3138YPVA7	FEDERAL NATL MTG ASSN	754.560	786.87	773.98
31410LNY4	FEDERAL NATL MTG ASSN	19236.026	21,027.38	20,943.42
31416RRB1	FEDERAL NATL MTG ASSN	87.355	94.79	94.02
31417CDR3	FEDERAL NATL MTG ASSN	9404.398	10,011.26	9,698.00
31418BG34	FEDERAL NATL MTG ASSN	669.741	713.27	704.36
31418BU79	FEDERAL NATL MTG ASSN	19066.669	20,401.33	20,056.61
31418WPP9	FEDERAL NATL MTG ASSN	9985.929	10,877.58	10,764.63
31419ANJ2	FEDERAL NATL MTG ASSN	4439.669	4,975.17	4,954.98
31419BCW3	FEDERAL NATL MTG ASSN	4563.381	4,649.65	4,915.58
31620M106	FIDELITY NATL INFORMATION SVCS	390.000	20,629.31	29,499.60
316773100	FIFTH THIRD BANCORP	203.000	2,611.54	5,474.91
317485100	FINANCIAL ENGINES INC	80.000	2,327.99	2,940.00
32054K103	FIRST INDUSTRIAL REALTY TRUST	147.000	2,532.60	4,123.35
320867104	FIRST MIDWEST BANCORP DEL	195.000	3,064.94	4,919.85
33616C100	FIRST REP BK SAN FRANCISCO	64.000	2,834.01	5,896.96
337738108	FISERV INC	143.000	15,019.74	15,198.04
337932107	FIRSTENERGY CORP	21.000	683.75	650.37
33829M101	FIVE BELOW INC	55.000	1,993.10	2,197.80

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
339041105	FLEETCOR TECHNOLOGIES INC	32.000	2,804.16	4,528.64
343412102	FLUOR CORP	25.000	1,247.77	1,313.00
345370CR9	FORD MTR CO DEL	10000.000	9,932.80	10,105.00
34959J108	FORTIVE CORP	80.000	3,947.07	4,290.40
34964C106	FORTUNE BRANDS HOME & SEC INC	67.000	3,093.51	3,581.82
353514102	FRANKLIN ELEC INC	83.000	3,042.79	3,228.70
360873111	GOTHAM NEUTRAL FUND INSTL CL	9463.308	93,213.58	98,607.67
361448103	GATX CORP	26.000	1,147.70	1,601.08
36237H101	G-III APPAREL GROUP LTD	89.000	3,858.65	2,630.84
366651107	GARTNER GROUP INC NEW	14.000	1,451.87	1,414.98
368736104	GENERAC HLDGS INC	110.000	4,610.65	4,481.40
369550108	GENERAL DYNAMICS CORP	126.000	18,851.02	21,755.16
36962G3P7	GENERAL ELEC CAP CORP	8000.000	9,156.34	10,068.24
370334104	GENERAL MLS INC	216.000	11,340.55	13,342.32
372460105	GENUINE PARTS CO	69.000	6,236.03	6,592.26
37518B102	GIGAMON INC	58.000	2,154.30	2,641.90
37940X102	GLOBAL PMTS INC	45.000	2,318.48	3,123.45
379577208	GLOBUS MED INC CL A	81.000	2,040.19	2,009.61
38141G104	GOLDMAN SACHS GROUP INC	163.000	22,232.53	39,030.35
38143U8H7	GOLDMAN SACHS GROUP INC	16000.000	16,378.20	16,047.04
388689101	GRAPHIC PACKAGING HLDG CO	297.000	1,540.94	3,706.56
391164100	GREAT PLAINS ENERGY INC	78.000	1,613.58	2,133.30
402635304	GULFPORT ENERGY CORP	42.000	1,209.06	908.88
40416M105	HD SUPPLY HLDGS INC	39.000	1,237.80	1,657.89
40418F108	HFF INC	70.000	1,945.13	2,117.50
405024100	HAEMONETICS CORP	110.000	4,968.99	4,422.00
413875105	HARRIS CORP DEL	54.000	3,204.37	5,533.38
415864107	HARSCO CORP	193.000	4,927.20	2,624.80
418056107	HASBRO INC	24.000	1,902.50	1,866.96
419879101	HAWAIIAN HLDGS INC	79.000	3,740.58	4,503.00
421946104	HEALTHCARE RLTY TR	170.000	4,001.80	5,154.40
428291108	HEXCEL CORP NEW	78.000	3,445.64	4,012.32
437076102	HOME DEPOT INC	215.000	4,488.80	28,827.20
437076BL5	HOME DEPOT INC	11000.000	11,068.37	10,912.55

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
438516106	HONEYWELL INTL INC	399.000	22,287 64	46,224.15
43940T109	HOPE BANCORP INC	252 000	3,700 16	5,516 28
443510607	HUBBELL INC	39.000	3,841 83	4,551.30
446150104	HUNTINGTON BANCSHARES INC	346 000	1,598 29	4,574.12
446413106	HUNTINGTON INGALLS INDS INC	10.000	401 65	1,841 90
44919P508	IAC / INTERACTIVECORP	30.000	1,364 01	1,943 70
45073V108	ITT INC	167 000	5,819.78	6,441.19
45167R104	IDEX CORP	23.000	2,180.83	2,071 38
452308109	ILLINOIS TOOL WKS INC	132.000	10,976 11	16,164.72
452327109	ILLUMINA INC	88.000	12,241.95	11,267.52
45245E109	IMAX CORP	91 000	2,934.94	2,857.40
45337C102	INCYTE CORP	28.000	2,659 84	2,807 56
45774N108	INNOPHOS HLDGS INC	73 000	4,009.83	3,814.98
45778Q107	INSPERITY INC	43.000	2,906.52	3,050 85
45784P101	INSULET CORP	55.000	1,724.79	2,072.40
458140100	INTEL CORP	343.000	4,925.24	12,440.61
45841N107	INTERACTIVE BROKERS GROUP INC	91.000	3,538.07	3,322 41
45866F104	INTERCONTINENTAL EXCHANGE INC	110 000	2,854 71	6,206 20
460690100	INTERPUBLIC GROUP COS INC	339 000	7,819 11	7,935 99
461202103	INTUIT	59 000	5,203 19	6,761 99
464287507	ISHARES CORE S&P MID CAP ETF	1795.000	221,388 13	296,785 30
464287655	ISHARES RUSSELL 2000 ETF	2302.000	238,924 24	310,424.70
466032109	J & J SNACK FOODS CORP	32 000	3,766 81	4,269.76
46625H100	J P MORGAN CHASE & CO	1248.000	56,687.98	107,689.92
46625HJT8	JPMORGAN CHASE & CO	19000.000	19,452.91	19,691.22
466313103	JABIL CIRCUIT INC	69.000	1,264 35	1,633.23
47102X105	JANUS CAP GROUP INC	233.000	3,245.69	3,091.91
477839104	JOHN BEAN TECHNOLOGIES CORP	17 000	1,407.81	1,461.15
478160104	JOHNSON & JOHNSON	640 000	45,195 56	73,734 40
48123V102	J2 GLOBAL INC	33 000	1,936 43	2,699 40
485865109	KATE SPADE & CO	94.000	1,624 91	1,754 98
494368103	KIMBERLY CLARK CORP	77.000	5,242.49	8,787 24
49803T300	KITE RLTY GROUP TR	133 000	3,243 44	3,122 84
498904200	KNOLL INC	174.000	2,910.06	4,859.82

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
500643200	KORN FERRY INTL	80.000	2,487.30	2,354 40
502424104	L-3 COMMUNICATIONS HLDGS INC	14 000	2,214 61	2,129 54
505336107	LA Z BOY INC	153.000	3,919.86	4,750.65
50540R409	LABORATORY CORP AMER HLDGS	20.000	2,018.21	2,567 60
512807108	LAM RESEARCH CORP	99 000	7,897.87	10,467.27
513847103	LANCASTER COLONY CORP	23.000	2,349 20	3,251.97
524686672	LEGG MASON BW ABSOLUTE RETURN	11177.224	131,687 58	130,885.29
525327102	LEIDOS HLDGS INC	25 000	1,246 08	1,278 50
52729N308	LEVEL 3 COMMUNICATIONS INC	67.000	2,836.90	3,776.12
536797103	LITHIA MTRS INC	47.000	4,379 45	4,551 01
539830109	LOCKHEED MARTIN CORP	79.000	15,405.48	19,745 26
539830BF5	LOCKHEED MARTIN CORP	10000.000	9,999 40	10,084 50
540424108	LOEWS CORP	57 000	2,269 00	2,669 31
562750109	MANHATTAN ASSOCS INC	65.000	3,730.09	3,446 95
56418H100	MANPOWERGROUP INC	39.000	1,959.43	3,465 93
564563104	MANTECH INTL CORP	102 000	3,293 95	4,309.50
565849106	MARATHON OIL CORP	196 000	2,911 35	3,392 76
56585A102	MARATHON PETE CORP	53 000	2,099.22	2,668 55
57164Y107	MARRIOTT VACATIONS WORLDWIDE	54 000	3,597 41	4,581 90
571748102	MARSH & MCLENNAN COS INC	299.000	11,057 91	20,209 41
574599106	MASCO CORP	92 000	1,029 31	2,909 04
57665R106	MATCH GROUP INC	51 000	729 91	872 10
576853105	MATRIX SVC CO	124 000	2,352.07	2,814 80
577128101	MATTHEWS INTL CORP	59 000	2,303 27	4,534 15
577933104	MAXIMUS INC	78.000	4,076 27	4,351.62
580135101	MCDONALDS CORP	91.000	4,901 10	11,076 52
58155Q103	MCKESSON CORP	81.000	15,367.52	11,376 45
58471A105	MEDIDATA SOLUTIONS INC	81.000	2,969.42	4,023 27
58933Y105	MERCK & CO INC	861 000	39,886.51	50,687 07
589509108	THE MERGER FD	10028 375	155,239 25	157,044 35
59156R108	METLIFE INC	477 000	16,564.35	25,705 53
592688105	METTLER TOLEDO INTERNATIONAL	15 000	3,823 01	6,278.40
594918104	MICROSOFT CORP	833.000	25,161 43	51,762.62
594918BD5	MICROSOFT CORP	17000.000	16,908.88	15,941 75

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
595137100	MICROSEMI CORP	52 000	1,314.83	2,806.44
596278101	MIDDLEBY CORP	56 000	5,715.56	7,213 36
603158106	MINERALS TECHNOLOGIES INC	64 000	2,889 99	4,944 00
60871R209	MOLSON COORS BREWING CO	34 000	3,542.53	3,308 54
60877T100	MOMENTA PHARMACEUTICALS INC	170.000	1,615 49	2,558.50
61174X109	MONSTER BEVERAGE CORP	591 000	26,907.20	26,204 94
615369105	MOODYS CORP	8 000	276 73	754 16
61747YDT9	MORGAN STANLEY	11000 000	11,277 78	11,082 83
61761JVL0	MORGAN STANLEY	11000 000	11,021.12	11,131 01
631103108	NASDAQ INC	277 000	10,499.10	18,592 24
639050103	NATUS MEDICAL INC COM	100 000	3,935.99	3,480.00
63938C108	NAVIENT CORP	148.000	1,221.69	2,431 64
641069406	NESTLE S A	322 000	21,366.74	23,143 75
64110W102	NETEASE INC	11 000	924 40	2,368.74
64128R608	NEUBERGER BERMAN LONG SHORT	12125 655	152,959 48	156,663 46
64157F103	NEVRO CORP	20.000	1,951 94	1,453 20
651229106	NEWELL RUBBERMAID INC	187 000	6,677 41	8,349.55
651290108	NEWFIELD EXPL CO	73 000	3,061.20	2,956 50
65339F101	NEXTERA ENERGY INC	71 000	3,708 55	8,481.66
665859104	NORTHERN TR CORP	229 000	17,515 07	20,392 45
666807102	NORTHROP GRUMMAN CORP	112 000	17,133.04	26,048 96
668074305	NORTHWESTERN CORP	101 000	4,238 58	5,743 87
67103H107	O REILLY AUTOMOTIVE INC	8.000	2,065 78	2,227 28
674599105	OCCIDENTAL PETE CORP DEL	385.000	28,669.34	27,423 55
681919106	OMNICOM GROUP INC	22.000	1,047 28	1,872.42
682189105	ON SEMICONDUCTOR CORP	122.000	1,087.88	1,556 72
683745103	OPHTHOTECH CORP	55.000	2,489 71	265.65
68389XBC8	ORACLE CORP	10000.000	9,597 20	9,802.80
691497309	OXFORD INDS INC	36 000	1,956.38	2,164 68
69331C108	PG&E CORP	183.000	9,829 98	11,120 91
693390841	PIMCO HIGH YIELD FD	20738 080	196,102.09	182,702.48
693475105	PNC FINL SVCS GROUP INC	385 000	27,507.42	45,029 60
693506107	PPG INDS INC	318 000	33,927 23	30,133 68
69354N106	PRA GROUP INC	229 000	7,191.74	8,953.90

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
69360J107	PS BUSINESS PKS INC CALIF	45.000	3,424.35	5,243.40
693656100	PVH CORP	16.000	1,621.22	1,443.84
695263103	PACWEST BANCORP DEL	90 000	3,197.57	4,899.60
69840W108	PANERA BREAD CO	37 000	6,037.72	7,588.33
701094104	PARKER HANNIFIN CORP	51.000	2,050.62	7,140.00
701877102	PARSLEY ENERGY INC	130.000	2,222.37	4,581.20
70450Y103	PAYPAL HOLDINGS INC	604 000	23,516.59	23,839.88
713448108	PEPSICO INC	177.000	16,975.30	18,519.51
717081103	PFIZER INC	1331 000	25,824.65	43,230.88
718172109	PHILIP MORRIS INTL INC	755 000	56,047.83	69,074.95
71BB58888	EXCELSIOR PRIVATE MARKETS FUND	123645.180	107,250.00	123,645.18
72346Q104	PINNACLE FINL PARTNERS INC	96 000	3,569.02	6,652.80
729132100	PLEXUS CORP	119 000	3,982.10	6,430.76
73179P106	POLYONE CORP	69 000	2,247.93	2,210.76
736508847	PORTLAND GEN ELEC CO	38 000	1,400.55	1,646.54
739276103	POWER INTEGRATIONS INC	64.000	3,088.48	4,342.40
73935S105	POWERSHARES DB COMMODITY	35010 000	734,620.53	554,558.40
74112D101	PRESTIGE BRANDS HLDGS INC	54 000	2,876.49	2,813.40
74144T108	PRICE T ROWE GROUP INC	85 000	1,867.98	6,397.10
741503403	PRICELINE GROUP INC	27 000	18,009.24	39,583.62
742718109	PROCTER & GAMBLE CO	153 000	9,696.32	12,864.24
743312100	PROGRESS SOFTWARE CORP	119 000	3,073.28	3,799.67
743713109	PROTO LABS INC	47.000	3,524.88	2,413.45
74460D109	PUBLIC STORAGE INC	68 000	10,432.94	15,198.00
745867101	PULTEGROUP INC	41 000	732.50	753.58
74733V100	QEP RES INC	62 000	1,101.05	1,141.42
74736K101	QORVO INC	71.000	3,559.54	3,743.83
747525103	QUALCOMM INC	175 000	10,937.33	11,410.00
74758T303	QUALYS INC	71.000	2,146.01	2,247.15
74925K581	BOSTON PARTNERS LONG/SHORT	10360 459	158,369.96	160,069.09
749685103	RPM INTL INC	101 000	4,457.46	5,436.83
74978Q105	RSP PERMIAN INC	215 000	5,769.26	9,593.30
750469207	RADIUS HEALTH INC	23.000	771.15	874.69
754730109	RAYMOND JAMES FINL INC	58 000	1,860.79	4,017.66

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
756577102	RED HAT INC	46 000	3,423.20	3,206.20
759351604	REINSURANCE GROUP AMER INC	34.000	2,155.61	4,278 22
75970E107	RENASANT CORP	84.000	2,684 84	3,546.48
762760106	RICE ENERGY INC	32 000	813 44	683 20
770323103	ROBERT HALF INTL INC	81.000	2,179.02	3,951 18
775133101	ROGERS CORP	35 000	2,272.57	2,688.35
776696106	ROPER TECHNOLOGIES INC	41.000	7,388 13	7,506 28
778296103	ROSS STORES INC	91 000	4,930.71	5,969.60
781846209	RUSH ENTERPRISES INC	130.000	3,184.15	4,147.00
783332109	RUTHS HOSPITALITY GROUP INC	121 000	2,127 63	2,214 30
78388J106	SBA COMMUNICATIONS CORP	36 000	2,105 18	3,717 36
784117103	SEI INVESTMENTS CO	41 000	896.64	2,023 76
78442P106	SLM CORP	161 000	777 11	1,774 22
78709Y105	SAIA INC	91 000	2,867.65	4,017 65
79466L302	SALESFORCE COM INC	638 000	26,778 36	43,677 48
800013104	SANDERSON FARMS INC	64 000	4,687.76	6,031 36
806857108	SCHLUMBERGER LTD	532 000	42,245.78	44,661 40
807066105	SCHOLASTIC CORP	117 000	4,261.79	5,556 33
808513105	SCHWAB CHARLES CORP NEW	705 000	10,712.90	27,826.35
808625107	SCIENCE APPLICATIONS INTL CORP	59 000	3,189.96	5,003 20
811065101	SCRIPPS NETWORKS INTERACTIVE INC	41 000	2,923.36	2,926 17
81211K100	SEALED AIR CORP NEW	69 000	3,285 88	3,128 46
816300107	SELECTIVE INS GROUP INC	132 000	3,257.84	5,682 60
816851109	SEMPRA ENERGY	56.000	3,061 51	5,635 84
81762P102	SERVICENOW INC	399 000	21,661.82	29,661 66
822582AW2	SHELL INTL FIN B V	11000 000	11,018.95	11,067 21
824348106	SHERWIN WILLIAMS CO	5 000	1,244.68	1,343 70
82481LAB5	SHIRE ACQUISITIONS INVTS IRELAND	10000 000	10,024.10	9,659 90
825690100	SHUTTERSTOCK INC	46.000	2,101 76	2,185 92
828806109	SIMON PPTY GROUP INC NEW	47.000	6,953.95	8,350 49
830566105	SKECHERS U S A INC	102 000	3,242.17	2,507 16
832696405	SMUCKER J M CO	148 000	19,412 40	18,952 88
835495102	SONOCO PRODS CO	133.000	6,423.71	7,009.10
840441109	SOUTH STATE CORP	70 000	4,212 99	6,118 00

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
842587CV7	SOUTHERN CO UNSECD SR NT	11000.000	11,010.34	10,705.53
848637104	SPLUNK INC	548 000	25,587.37	28,030 20
84920Y106	SPORTSMANS WHSE HLDGS INC	216.000	2,843 85	2,028 24
854502101	STANLEY BLACK & DECKER INC	105.000	11,255 03	12,042.45
855244109	STARBUCKS CORP	734.000	20,554 22	40,751 68
857477103	STATE STR CORP	28.000	1,654 43	2,176 16
858119100	STEEL DYNAMICS INC	87.000	1,662 30	3,095 46
867224107	SUNCOR ENERGY INC	213.000	7,094 68	6,962 97
867914103	SUNTRUST BKS INC	87 000	2,007.38	4,771 95
868157108	SUPERIOR ENERGY SVCS INC	163.000	2,961.61	2,751 44
86881L106	SURGICAL CARE AFFILIATES INC	53 000	2,415 71	2,452.31
87157B103	SYNCHRONOSS TECHNOLOGIES INC	77.000	3,713.52	2,949 10
87157D109	SYNAPTICS INC	37.000	3,213 09	1,982.46
87165B103	SYNCHRONY FINL	29 000	972 25	1,051.83
87236Y108	TD AMERITRADE HLDG CORP	116.000	2,239.14	5,057 60
872540109	TJX COS INC NEW	85 000	5,995.30	6,386 05
87265H109	TRI POINTE HOMES INC	250 000	3,431.14	2,870 00
880349105	TENNECO INC	34.000	1,482 20	2,123 98
881609101	TESORO CORP	12 000	1,031 05	1,049 40
88166T101	TESSERA HLDG CORP	70 000	2,100.60	3,094 00
882508104	TEXAS INSTRS INC	665 000	28,376.63	48,525.05
883203101	TEXTRON INC	52 000	2,107 94	2,525 12
883556102	THERMO FISHER SCIENTIFIC CORP	121 000	7,044.06	17,073 10
88579Y101	3M CO	180 000	25,167.07	32,142.60
887317303	TIME WARNER INC	291 000	22,688.94	28,090.23
887389104	TIMKEN CO	44 000	1,599.07	1,746 80
891027104	TORCHMARK CORP	32 000	1,096 52	2,360 32
891906109	TOTAL SYS SVCS INC	86 000	3,796.45	4,216 58
89233P6S0	TOYOTA MTR CR CORP	11000 000	10,958.59	10,998.57
89417E109	TRAVELERS COS INC	191 000	13,281 28	23,382.22
89469A104	TREEHOUSE FOODS INC	39 000	2,680 31	2,815 41
89531P105	TREX INC	61.000	2,801.56	3,928 40
896288107	TRINET GROUP INC	121.000	3,081.67	3,100 02
89785X101	TRUEBLUE INC	201 000	4,309.74	4,954 65

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
8EQO29993	MAN FRM ALTERNATIVE MULTI-	744 898	1,230,023 97	1,149,302 42
902788108	UMB FINL CORP	62 000	3,708.32	4,781.44
902973304	US BANCORP DEL	902 000	34,355 07	46,335 74
90347A100	UBIQUITI NETWORKS INC	41 000	2,214.21	2,369 80
90384S303	ULTA SALON COSMETICS &	27 000	2,486 67	6,883.38
904214103	UMPQUA HLDGS CORP	214.000	3,607 16	4,018 92
904311107	UNDER ARMOUR INC	233.000	8,133.46	6,768 65
904311206	UNDER ARMOUR INC	139.000	4,184 07	3,498.63
907818108	UNION PAC CORP	183.000	15,615.92	18,973.44
90984P303	UNITED CMNTY BK BLAIRSVILLE GA	185.000	3,282 40	5,479.70
909907107	UNITED BANKSHARES INC WEST VA	97.000	2,787 02	4,486 25
911312106	UNITED PARCEL SVC INC	186 000	16,491 57	21,323 04
912810FS2	UNITED STATES TREAS NT	34100 360	39,485 30	38,416.10
912810FT0	UNITED STATES TREAS BD	13000 000	16,856 84	16,449.03
912810PZ5	UNITED STATES TREAS BD	30397 940	37,542 56	36,664 47
912810QW1	UNITED STATES TREAS BD	23000 000	25,341 33	22,807.72
912810RE0	UNITED STATES TREAS BDS	12000 000	12,534 54	13,300 80
912810RH3	UNITED STATES TREAS BD	27000.000	27,504.92	27,326.97
9128282A7	UNITED STATES TREAS NT	7000.000	6,411.56	6,438.11
912828D56	UNITED STATES TREAS NTS	41000.000	42,625 14	41,190 65
912828F62	UNITED STATES TREAS NT	30000 000	29,845 00	30,072 60
912828K74	UNITED STATES TREAS NT	36000 000	35,737 94	34,872 12
912828L24	UNITED STATES TREAS NT	6000.000	6,131 42	5,930.16
912828M98	UNITED STATES TREAS NT	3000 000	2,992 96	2,987.94
912828P46	UNITED STATES TREAS NT	27000.000	26,392 61	25,228.26
912828R36	UNITED STATES TREAS NT	40000 000	39,997 10	37,300 00
912828RR3	UNITED STATES TREAS NT	84000 000	85,287.99	84,232.68
912828S43	UNITED STATES TREAS NT	11000.000	10,968 63	10,840 17
912828SF8	UNITED STATES TREAS NTS	3000 000	3,043 97	3,004.68
912828VA5	UNITED STATES TREAS NT	7000.000	6,849 06	6,903.47
912828VS6	UNITED STATES TREAS NT	47000 000	46,537 43	47,833.31
912828WD8	UNITED STATES TREAS NT	11000 000	11,010.11	11,017 60
912828WH9	UNITED STATES TREAS NT	11000.000	11,006.08	11,011.22
912828XL9	UNITED STATES TREAS NT	41790 890	40,683 19	41,563 96

A Z WELLS FOUNDATION

91-6026580

Balance Sheet

12/31/2016

Bank of America



Cusip	Asset	Units	Basis	Market Value
913017109	UNITED TECHNOLOGIES CORP	181.000	13,785 60	19,841.22
91324P102	UNITEDHEALTH GROUP INC	63 000	7,140 74	10,082 52
913903100	UNIVERSAL HLTH SVCS INC	13 000	1,606 30	1,382 94
91529Y106	UNUM GROUP	116.000	3,875.89	5,095.88
918194101	VCA INC	31 000	2,176 33	2,128 15
91843L103	VWR CORP	180 000	4,810 16	4,505.40
91913Y100	VALERO ENERGY CORP NEW	138 000	9,850.47	9,428 16
92047W101	VALVOLINE INC	43 000	1,013 33	924.50
921943858	VANGUARD FTSE DEVELOPED	16408.000	579,214.79	599,548 32
922042858	VANGUARD FTSE EMERGING MKTS	13510.000	474,964 32	483,387.80
922908363	VANGUARD S&P 500 ETF	5618 000	1,075,035 53	1,153,431 58
922908553	VANGUARD REIT	12193 000	799,129.31	1,006,288 29
922908736	VANGUARD GROWTH	8238.000	806,488 67	918,372.24
92343V104	VERIZON COMMUNICATIONS INC	474.000	17,042.40	25,302.12
92343VBR4	VERIZON COMMUNICATIONS INC	13000 000	14,835.00	14,374 62
92532F100	VERTEX PHARMACEUTICALS INC	16.000	1,084 99	1,178 72
92826C839	VISA INC	634 000	23,962 83	49,464 68
92826CAF9	VISA INC	10000 000	10,062 31	10,555 10
92927K102	WABCO HLDGS INC	17 000	1,537 83	1,804 55
92939U106	WEC ENERGY GROUP INC	89 000	3,042 13	5,219 85
930427109	WAGEWORKS INC	60.000	3,484.10	4,350 00
931142103	WAL-MART STORES INC	184 000	13,696.40	12,718 08
94106L109	WASTE MGMT INC DEL	163.000	6,456.75	11,558.33
949746101	WELLS FARGO & CO	956 000	32,278 05	52,685 16
94974BGA2	WELLS FARGO & CO NEW	20000 000	19,760 99	19,795 00
95082P105	WESCO INTL INC	40 000	1,907 84	2,662 00
957638109	WESTERN ALLIANCE BANCORP	105.000	3,828.66	5,114 55
958102105	WESTERN DIGITAL CORP	13 000	336.43	883 35
96145D105	WESTROCK CO	48 000	1,713 91	2,436 96
966837106	WHOLE FOODS MKT INC	93 000	3,529 88	2,860.68
978097103	WOLVERINE WORLD WIDE INC	135 000	3,460 30	2,963.25
98389B100	XCEL ENERGY INC	460 000	18,165 71	18,722 00
98419M100	XYLEM INC	141 000	5,336.24	6,982 32
98956P102	ZIMMER BIOMET HLDGS INC	14.000	1,395 63	1,444 80

A Z WELLS FOUNDATION
91-6026580
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
98978V103	ZOETIS INC	110.000	4,535.35	5,888.30
99Z378921	EXCELSIOR PRIVATE MARKETS FUND	581.630	486,750.00	671,017.56
99Z466197	INTERNATIONAL FOCUSED EQUITY	99791.801	1,002,444.67	1,091,662.43
G01767105	ALKERMES PLC	52.000	2,291.76	2,890.16
G0177J108	ALLERGAN PLC	143.000	39,108.72	30,031.43
G02602103	AMDOCS LTD	80.000	2,420.90	4,660.00
G0408V102	AON PLC	205.000	21,852.08	22,863.65
G0464B107	ARGO GROUP INTL HLDGS LTD	112.000	4,137.44	7,380.80
G0551A103	ARRIS INTERNATIONAL PLC	122.000	2,753.54	3,675.86
G1151C101	ACCENTURE PLC	334.000	23,229.66	39,121.42
G1991C105	CARDTONICS PLC	121.000	4,817.01	6,602.97
G25839104	COCA COLA EUROPEAN PARTNERS	42.000	1,134.38	1,318.80
G27823106	DELPHI AUTOMOTIVE PLC	226.000	9,875.53	15,221.10
G29183103	EATON CORP PLC	227.000	14,315.08	15,229.43
G3323L100	FABRINET	88.000	1,297.16	3,546.40
G4617B105	HORIZON PHARMA PLC	167.000	3,041.07	2,702.06
G4705A100	ICON PLC	75.000	4,993.53	5,640.00
G47791101	INGERSOLL-RAND CO LTD	136.000	9,706.10	10,205.44
G51502105	JOHNSON CONTROLS INTL PLC	561.000	25,488.20	23,107.59
G5960L103	MEDTRONIC PLC	459.000	34,914.50	32,694.57
G9019D104	TRAVELPORT WORLDWIDE LTD	164.000	2,145.18	2,312.40
G97822103	PERRIGO CO	9.000	931.49	749.07
G98294104	XL GROUP LTD	31.000	991.29	1,155.06
H1467J104	CHUBB LTD	659.000	56,201.79	87,067.08
H84989104	TE CONNECTIVITY LTD	35.000	1,058.91	2,424.80
M51363113	MELLANOX TECHNOLOGIES LTD	46.000	2,271.48	1,881.40
N51488117	MOBILEYE NV	723.000	25,593.24	27,560.76
N53745100	LYONDELLBASELL INDUSTRIES NV	66.000	5,686.87	5,661.48
N7902X106	SENSATA TECH HLDG NV	109.000	4,006.63	4,245.55
Y09827109	BROADCOM LTD	9.000	423.92	1,590.93
Y2573F102	FLEXTRONICS	201.000	1,391.30	2,888.37
		Totals:	15,636,773.07	17,270,968.53