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EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation BOB & MARIE GALLO FOUNDATION		A Employer identification number 91-2048972						
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1130		B Telephone number (209) 341-6975						
City or town, state or province, country, and ZIP or foreign postal code MODESTO, CA 95353		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table style="display:inline-table; vertical-align:top;"> <tr><td><input type="checkbox"/> Initial return</td><td><input type="checkbox"/> Initial return of a former public charity</td></tr> <tr><td><input type="checkbox"/> Final return</td><td><input type="checkbox"/> Amended return</td></tr> <tr><td><input type="checkbox"/> Address change</td><td><input type="checkbox"/> Name change</td></tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <table style="display:inline-table; vertical-align:top;"> <tr><td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td></tr> <tr><td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td></tr> <tr><td><input type="checkbox"/> Other taxable private foundation</td></tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation								
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust								
<input type="checkbox"/> Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,758,179. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		209,185.	209,185.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		53,701.			
b Gross sales price for all assets on line 6a		1,273,234.			
7 Capital gain net income (from Part IV, line 2)			53,701.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		149.	5,109.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		263,038.	267,998.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages		31,862.	0.	0.	31,862.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		17,389.	8,694.	0.	0.
c Other professional fees STMT 5		9,665.	0.	0.	9,665.
17 Interest					
18 Taxes STMT 6		7,640.	4,979.	0.	2,661.
19 Depreciation and depletion		10,572.	0.	0.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		178,719.	29,502.	0.	148,557.
24 Total operating and administrative expenses Add lines 13 through 23		255,847.	43,175.	0.	192,745.
25 Contributions, gifts, grants paid		73,470.			73,470.
26 Total expenses and disbursements. Add lines 24 and 25		329,317.	43,175.	0.	266,215.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<66,279.>			
b Net investment income (if negative, enter -0-)			224,823.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		318,299.	303,776.	303,776.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	3,969,843.	4,067,529.	4,655,557.
	c	Investments - corporate bonds	STMT 10	2,170,776.	1,910,116.	1,885,581.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	1,792,228.	1,912,783.	1,859,965.	
14	Land, buildings, and equipment: basis ▶	87,406.				
	Less: accumulated depreciation	STMT 8 ▶	84,742.	11,943.	2,664.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,263,089.	8,196,868.	8,758,179.	
Liabilities	17	Accounts payable and accrued expenses			799.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	799.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		7,909,000.	7,909,000.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		354,089.	287,069.	
30	Total net assets or fund balances		8,263,089.	8,196,069.		
31	Total liabilities and net assets/fund balances		8,263,089.	8,196,868.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,263,089.
2	Enter amount from Part I, line 27a	2	<66,279.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,196,810.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	741.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,196,069.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,273,234.	1,219,533.	53,701.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			53,701.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 53,701.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	756,234.	9,129,565.	.082834
2014	565,055.	9,701,621.	.058243
2013	504,507.	9,156,067.	.055101
2012	491,953.	8,678,059.	.056689
2011	266,821.	8,817,049.	.030262

2 Total of line 1, column (d)	2	.283129
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056626
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,307,445.
5 Multiply line 4 by line 3	5	470,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,248.
7 Add lines 5 and 6	7	472,665.
8 Enter qualifying distributions from Part XII, line 4	8	266,215.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b
- c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
- 2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 3** Add lines 1 and 2
- 4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

- a** 2016 estimated tax payments and 2015 overpayment credited to 2016
- b** Exempt foreign organizations - tax withheld at source
- c** Tax paid with application for extension of time to file (Form 8868)
- d** Backup withholding erroneously withheld

6a	18,009.
6b	
6c	
6d	

- 7** Total credits and payments. Add lines 6a through 6d
- 8** Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached
- 9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11** Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ☐ 13,513. **Refunded** ☐

1	4,496.
2	0.
3	4,496.
4	0.
5	4,496.
6a	18,009.
6b	
6c	
6d	
7	18,009.
8	
9	
10	13,513.
11	0.

Part VII-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA.
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBERT J. GALLO Telephone no. ► (209) 341-6975 Located at ► 600 YOSEMITE BLVD., MODESTO, CA ZIP+4 ► 95354		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A 0.		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EE HALL, INC 759 SOUTH MADERA AVENUE, KERNAN, CA 93630	HABITAT MAINTENANCE	50,779.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRESERVATION OF THE WILDLIFE HABITAT ON THE SAN JOAQUIN FEDERAL WILDLIFE RESERVE IN THE SAN JOAQUIN VALLEY OF CALIFORNIA.	192,745.
2	
SEE STATEMENT 13	65,470.
3	
SEE STATEMENT 14	8,000.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 6,450,021.
b	Average of monthly cash balances	1b 346,747.
c	Fair market value of all other assets	1c 1,637,186.
d	Total (add lines 1a, b, and c)	1d 8,433,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 8,433,954.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 126,509.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 8,307,445.
6	Minimum investment return. Enter 5% of line 5	6 415,372.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 415,372.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,496.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 4,496.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 410,876.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 410,876.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 410,876.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 266,215.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 266,215.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 266,215.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				410,876.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	64,261.			
c From 2013	55,144.			
d From 2014	85,241.			
e From 2015	312,604.			
f Total of lines 3a through e	517,250.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 266,215.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			266,215.
d Applied to 2016 distributable amount	0.			
e Remaining amount distributed out of corpus	144,661.			144,661.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	372,589.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	372,589.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	59,985.			
d Excess from 2015	312,604.			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED		I	SCHEDULE ATTACHED	73,470.
Total			3a	73,470.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	3.		
4 Dividends and interest from securities			14	209,185.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	149.		
8 Gain or (loss) from sales of assets other than inventory			18	53,701.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		263,038.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	263,038.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

BOB & MARIE GALLO FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CF AURORA OFFSHORE FUND	P	10/01/13	09/30/16
b	CF AURORA OFFSHORE FUND	P	10/01/13	06/30/16
c	MFC ISHARES INT CR BOND FD	P	04/07/15	11/22/16
d	MFO DFA INTL SM CO PORT FD	P	VARIOUS	12/02/16
e	MFO DIMENSIONAL FD ADVISOR	P	05/06/13	12/02/16
f	MFC ISHARES INT CR BOND FD	P	VARIOUS	12/20/16
g	MFB NORTHN INTL EQ INDEX FD	P	04/07/10	12/20/16
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61,447.		57,005.	4,442.
b 430,784.		398,218.	32,566.
c 149,754.		152,907.	<3,153.>
d 34,000.		36,819.	<2,819.>
e 194,000.		205,290.	<11,290.>
f 346,693.		353,825.	<7,132.>
g 16,000.		15,469.	531.
h 40,556.			40,556.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,442.
b			32,566.
c			<3,153.>
d			<2,819.>
e			<11,290.>
f			<7,132.>
g			531.
h			40,556.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	53,701.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NTB CHECKING	3.	3.	0.
TOTAL TO PART I, LINE 3	3.	3.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND INTEREST	4,047.	0.	4,047.	4,047.	0.
STOCK DIVIDENDS	245,694.	40,556.	205,138.	205,138.	0.
TO PART I, LINE 4	249,741.	40,556.	209,185.	209,185.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECTION 1411 NET INVESTMENT INCOME	149.	149.	0.
INCOME FROM K-1	0.	4,960.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	149.	5,109.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,389.	8,694.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	17,389.	8,694.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILDLIFE & HABITAT CONSULTING	9,665.	0.	0.	9,665.
TO FORM 990-PF, PG 1, LN 16C	9,665.	0.	0.	9,665.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,661.	0.	0.	2,661.
FOREIGN TAXES ON INVESTMENT INCOME	4,979.	4,979.	0.	0.
TO FORM 990-PF, PG 1, LN 18	7,640.	4,979.	0.	2,661.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WORKERS COMP INSURANCE	9,015.	0.	0.	9,015.
HABITAT RESTORATION SEEDS/PLANTS	2,279.	0.	0.	2,279.
HABITAT RESTORATION SUPPLIES	23,675.	0.	0.	23,675.
HABITAT RESTORATION LABOR	70,734.	0.	0.	70,734.
UTILITIES	20,306.	0.	0.	20,306.
FILING & REGISTRATION FEES	302.	0.	0.	0.
INVESTMENT FEES	29,502.	29,502.	0.	0.
INSURANCE	1,430.	0.	0.	1,430.
REPAIR & MAINTENANCE	20,389.	0.	0.	20,389.
SUBSCRIPTION/PUBLICATIONS	358.	0.	0.	0.
IRA - EMPLOYER PORTION	729.	0.	0.	729.
TO FORM 990-PF, PG 1, LN 23	178,719.	29,502.	0.	148,557.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
WATER TROUGHS	6,513.	5,045.	1,468.	4,000.
KAWASAKI ATV	6,500.	6,500.	0.	2,000.
STRATHMORE DISC	5,617.	5,617.	0.	2,000.
REARS 500G SPRAYER	9,381.	9,381.	0.	6,500.
SCHMEISER CUTILOW	2,282.	2,282.	0.	1,000.
TRACTOR SERIAL ZBJA10815	39,834.	39,834.	0.	28,000.
ROTARY MOWER SERIAL 10022	13,278.	13,278.	0.	8,000.
BRUSH MOWER	2,708.	2,708.	0.	1,200.
ALUMINUM TRACKER	645.	54.	591.	300.
CHAIN SAW WITH BOOM	648.	43.	605.	300.
TO 990-PF, PART II, LN 14	87,406.	84,742.	2,664.	53,300.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK OVERRIDE	4,067,529.	4,655,557.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,067,529.	4,655,557.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS OVERRIDE	1,910,116.	1,885,581.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,910,116.	1,885,581.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS OVERRIDE	COST	1,912,783.	1,859,965.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,912,783.	1,859,965.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. GALLO P.O. BOX 1130 MODESTO, CA 95353	CEO 2.00	0.	0.	0.
MARIE D. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MATTHEW I FRIEDRICH P.O. BOX 1130 MODESTO, CA 95353	SECRETARY 2.00	0.	0.	0.
JULIE G. VANDER WALL P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
JOHN R. GALLO P.O. BOX 1130 MODESTO, CA 95353	CFO 0.00	0.	0.	0.
MATTHEW J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
THOMAS J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
GINA M. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
AMY M. GALLO-BALLATORE P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MARY E. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
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FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY TWO

PROVIDE GRANTS TO RELIGIOUS, CHARITABLE, EDUCATIONAL, ARTS,
AND COMMUNITY ORGANIZATION TO HELP PROVIDE FOR THE
BETTERMENT OF THE LIVES OF THE RESIDENTS OF STANISLAUS
COUNTY, CA AND THE SURROUNDING AREAS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

65,470.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 14

ACTIVITY THREE

PROVIDE FOR THE ADVANCEMENT OF THE ROMAN CATHOLIC CHURCH AND
CATHOLIC EDUCATION IN THE UNITED STATES BY MAKING GRANTS TO
FURTHER THE SCHOOLS AND PROGRAMS OF THE CATHOLIC CHURCH,
PARTICULARLY IN STANISLAUS COUNTY

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

8,000.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
3	STRATHMORE DISC	04/01/09	SL	5.00		16	5,617.				5,617.	5,617.		0.	5,617.
4	REARS 500G SPRAYER	06/01/09	SL	5.00		16	9,381.				9,381.	9,381.		0.	9,381.
5	SCHMEISER CUTIFLOW	06/01/10	SL	5.00		16	2,282.				2,282.	2,282.		0.	2,282.
6	TRACTOR SERIAL ZBJA10815	12/15/11	SL	5.00		16	39,834.				39,834.	32,532.		7,302.	39,834.
7	ROTARY MOWER SERIAL 10022	12/15/11	SL	5.00		16	13,278.				13,278.	10,845.		2,433.	13,278.
8	BRUSH MOWER	02/23/11	SL	5.00		16	2,708.				2,708.	2,619.		89.	2,708.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						73,100.				73,100.	63,276.		9,824.	73,100.
	TRANSPORTATION EQUIPMENT														
2	KAWASAKI ATV	04/01/09	SL	5.00		16	6,500.				6,500.	6,500.		0.	6,500.
	* 990-PF PG 1 TOTAL TRANSPORTATION EQUIPMENT						6,500.				6,500.	6,500.		0.	6,500.
	OTHER														
1	WATER TROUGHS	04/01/09	SL	10.00		16	6,513.				6,513.	4,394.		651.	5,045.
	* 990-PF PG 1 TOTAL OTHER						6,513.				6,513.	4,394.		651.	5,045.
	MANAGEMENT AND GENERAL														
9	ALUMINUM TRACKER	08/12/16	SL	5.00		16	645.				645.			54.	54.
10	CHAIN SAW WITH BOOM	08/29/16	SL	5.00		16	648.				648.			43.	43.
	* 990-PF PG 1 TOTAL MANAGEMENT AND GENERAL						1,293.				1,293.	0.		97.	97.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF PAGE 1

[illegible]

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

BOB AND MARIE GALLO FOUNDATION

POST OFFICE BOX 1130, MODESTO, CA 95353

FISCAL YEAR ENDING: DECEMBER 31, 2016

TID: 91-2048972

FORM 990, PART XV, LINE 3(A)
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

*All contributions made during the year were for general use in carrying out charitable, religious and educational activities

RECIPIENT	ADDRESS	AMOUNT
Best Buddies International, Inc	100 S E. Second Street, Suite 2200, Miami, FL 33131	15,000
American Heart Association	2007 O Street, Sacramento, CA 95811	5,000
California Rangeland Trust	1225 H Street, Sacramento, CA 95814	5,000
Healthcare Foundation of Northern Sonoma	111 Monte Vista Avenue Ste A, Healdsburg, CA 95448	9,000
Modesto Magic Basketball Association	Post Office Box 577492, Modesto, CA 95357	500
Modesto Symphony Orchestra	911 - 13th Street, Modesto, CA 95354	5,000
Modesto Rotary Club Foundation	Post Office Box 672, Modesto, CA 95353	200
The Salvation Army, Modesto Citadel Corps	Post Office Box 1663, Modesto, CA 95353	270
UAMS Myeloma Institute	4301 West Markham St , Slot #816, Little Rock, AR 72205	25,000
TOTAL CHARITABLE CONTRIBUTIONS		64,970

RELIGIOUS CONTRIBUTIONS

Catholic Bishop of Northern Alaska	1312 Peger Road, Fairbanks, AK 99709	1,000
Diocese of Stockton	212 North San Joaquin Street, Stockton, CA 95202	1,500
Monastery of Discalced Carmelites	949 North River Road, Des Plaines, IL 60016	2,500
New Mount Carmel Foundation, Inc.	Post Office Box 2507, Cody, WY 82414	500
Our Lady of the Sierra Church	1301 Linebaugh Road, Arnold, CA 95223	1,000
Sisters of the Cross of the Sacred Heart of Jesus	1320 Maze Boulevard, Modesto, CA 95351	1,000
St. Stanislaus Catholic Church	709 J Street, Modesto, CA 95354	500
TOTAL RELIGIOUS CONTRIBUTIONS		8,000

EDUCATIONAL CONTRIBUTIONS

Education Foundation of Stanislaus County	1100 H Street, Modesto, CA 95354	500
TOTAL EDUCATIONAL CONTRIBUTIONS		500

2013 TOTAL GRANTS AND CONTRIBUTIONS	73,470
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BOB & MARIE GALLO FOUNDATION
91-2048972
DECEMBER 31, 2016
FORM 990, PART II, LINE 10(b), INVESTMENTS - CORPORATE STOCK

SHARES	EQUITY SECURITIES	COST	MARKET VALUE
99,906.16	MFO DFA INVT DIMENSIONS GROUP, INC LARGE CAP HIGH BOOK	1,498,630	1,925,192
4,294.00	MFC ISHARES TR GLOBAL INFRASTRUCTURE ETFINDEX FD	184,011	167,638
12,777.97	MFO DFA US L/C VALUE PORTFOLIO	366,914	448,378
9,930.55	MFO DFA US SMALL CAP PORTFOLIO	264,518	336,050
71,224.95	MFB NORTHERN INTL EQUITY INDEX FUND	674,301	752,135
27,892.94	MFO DFA INTL SMALL CO PORTFOLIO FUND (DFISX)	491,836	481,711
25,522.99	MFO DFA INVT DIMENSIONS GROUP EMERGING MKTS CORE EQUITY FD	480,232	443,080
6,048.49	MFO DIMENSIONAL FUND ADVISORS INTL VALUE PORTFOLIO	107,087	101,373
	TOTAL EQUITY SECURITIES	4,067,529	4,655,557

BOB & MARIE GALLO FOUNDATION**91-2048972****December 31 2016****FORM 990-PF, PART II, LINE 10(c), INVESTMENTS - CORPORATE BONDS**

CORPORATE BONDS	Cost	Market Value
FIXED INCOME SECURITIES		
MFB NORTHERN HIGH YIELD FIXED INCOME FUND	300,258	307,809
MFC ISHARES INTERMEDIATE YEAR CREDIT BOND ETF	122,659	122,147
MFO BLACKROCK FDS HIGH YIELD BD PORTFOLIO INSTL CL	571,478	557,059
MFO DOUBLELINE CORE FIXED INCOME FUND 1	728,923	712,328
MFC FLEXSHARES TR IBOX 2 YR TARGET DURATION INDEX FD	186,798	186,238
TOTAL FIXED INCOME SECURITIES	1,910,116	1,885,581

BOB & MARIE GALLO FOUNDATION
91-2048972
December 31 2016

FORM 990-PF PART II, LINE 13, OTHER INVESTMENTS

<u>OTHER INVESTMENTS</u>	<u>Cost</u>	<u>Market Value</u>
HEDGE FUNDS		
CF AURORA OFFSHORE LTD II CLASS A SERIES	99,147	108,559
ALPHA CORE STRATEGIES FEEDER FUND	400,000	400,000
SYSTEMATIC ALTERNATIVES FUND LLC	400,000	400,604
TOTAL HEDGE FUNDS	899,147	909,163
REAL ESTATE		
MFO DFA INVT DIMENSIONS GROUP INC INTL REAL ESTATE SECS	177,127	159,279
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS	154,049	184,819
TOTAL REAL ESTATE	331,176	344,098
COMMODITIES		
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES	682,460	606,704
TOTAL COMMODITIES	682,460	606,704
TOTAL OTHER INVESTMENTS	1,912,783	1,859,965