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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

LOU ALICE SULLENGER TR U/W
F/B/O FIRST BAPTIST CHURCH, ARLINGTON KY

A Employer identification number

91-1916739

Number and street (or P O box number if mail is not delivered to street address)

2583 ST RT 1772

Room/suite

B Telephone number

(502) 588-8623

City or town, state or province, country, and ZIP or foreign postal code

CLINTON, KY 42031

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☐

Section 501(c)(3) exempt private foundation

☒

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 830,807.

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) _____F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

Operating and Administrative Expenses

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

18,481.

18,481.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

11,329.

b Gross sales price for all
assets on line 6a

95,911.

7 Capital gain net income (from Part IV, line 2)

11,329.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

29,810.

29,810.

13 Compensation of officers, directors, trustees, etc

2,001.

0.

2,001.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

2,700.

0.

2,700.

c Other professional fees

STMT 3

3,737.

3,737.

0.

17 Interest

18 Taxes

STMT 4

648.

82.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conference, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative

expenses. Add lines 13 through 23

9,086.

3,819.

4,701.

25 Contributions, gifts, grants paid

38,125.

38,125.

26 Total expenses and disbursements

Add lines 24 and 25

47,211.

3,819.

42,826.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<17,401.>

b Net investment income (if negative, enter -0-)

25,991.

c Adjusted net income (if negative, enter -0-)

N/A

23

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		11,961.	9,711.	9,711.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		50,110.	50,075.	51,826.
	b	Investments - corporate stock STMT 6		234,631.	219,234.	405,188.
	c	Investments - corporate bonds STMT 7		20,932.	20,824.	21,365.
	11	Investments - land, buildings, and equipment, basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		342,057.	343,292.	342,717.	
14	Land, buildings, and equipment, basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		659,691.	643,136.	830,807.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		499,417.	499,417.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		160,274.	143,719.	
	30	Total net assets or fund balances		659,691.	643,136.	
31	Total liabilities and net assets/fund balances		659,691.	643,136.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	659,691.
2	Enter amount from Part I, line 27a	2	<17,401.>
3	Other increases not included in line 2 (itemize) ▶ <u>NON-DIVIDEND DISTRIBUTIONS</u>	3	846.
4	Add lines 1, 2, and 3	4	643,136.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	643,136.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HILLIARD LYONS (SEE ATTACHED)	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 92,557.		84,582.	7,975.
b 3,354.			3,354.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,975.
b			3,354.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,329.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	40,709.	839,298.	.048504
2014	38,771.	840,441.	.046132
2013	35,803.	795,183.	.045025
2012	34,809.	726,457.	.047916
2011	35,227.	703,946.	.050042

2 Total of line 1, column (d)	2	.237619
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047524
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	815,784.
5 Multiply line 4 by line 3	5	38,769.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	260.
7 Add lines 5 and 6	7	39,029.
8 Enter qualifying distributions from Part XII, line 4	8	42,826.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax

340. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

KY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>SUE WILSON</u> Telephone no. ► <u>5025881294</u> Located at ► <u>2583 ST RT 1772, CLINTON, KY</u> ZIP+4 ► <u>42031</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		☐
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUE WILSON 2583 STATE ROUTE 1772 CLINTON, KY 42031	TRUSTEE 0.50	2,001.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	814,293.
b	Average of monthly cash balances	1b	13,914.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	828,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	828,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,423.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	815,784.
6	Minimum investment return. Enter 5% of line 5	6	40,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,789.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	260.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	260.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,529.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,529.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,529.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	42,826.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,826.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	260.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,566.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				40,529.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			38,125.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 42,826.				
a Applied to 2015, but not more than line 2a			38,125.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,701.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				35,828.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- (4) Gross investment income**

2016.03040 LOU ALICE SULLENGER TR U/W 269558 1

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIRST BAPTIST CHURCH OF ARLINGTON 129 STATE ROUTE 80 W ARLINGTON, KY 42021	N/A	CHURCH - PUBLIC CHARITY	GENERAL CHURCH USE	38,125.
Total			3a	38,125.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HILLIARD LYONS TRUST COMPANY	21,835.	3,354.	18,481.	18,481.	
TO PART I, LINE 4	21,835.	3,354.	18,481.	18,481.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEE	2,700.	0.		2,700.	
TO FORM 990-PF, PG 1, LN 16B	2,700.	0.		2,700.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	3,737.	3,737.		0.	
TO FORM 990-PF, PG 1, LN 16C	3,737.	3,737.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	82.	82.		0.	
2016 ESTIMATED PAYMENTS	566.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	648.	82.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURY & GOVERNMENT AGENCIES - SEE ATTACHED	X		25,075.	25,742.
STATE AND MUNICIPAL OBLIGATIONS- SEE ATTACHED		X	25,000.	26,084.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,075.	25,742.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			25,000.	26,084.
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,075.	51,826.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK - SEE ATTACHED	219,234.	405,188.
TOTAL TO FORM 990-PF, PART II, LINE 10B	219,234.	405,188.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS - SEE ATTACHED	20,824.	21,365.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,824.	21,365.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - SEE ATTACHED	COST	150,035.	148,321.
EXCHANGE TRADED FUNDS - SEE ATTACHED	COST	15,035.	18,569.
BOND FUNDS - SEE ATTACHED	COST	178,222.	175,827.
TOTAL TO FORM 990-PF, PART II, LINE 13		343,292.	342,717.



LOU ALICE SULLINGER IRRV TOW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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CASH & EQUIVALENTS
CASH

INCOME CASH		-36,511.93	-36,511.93	0.00		
PRINCIPAL CASH		36,511.93	36,511.93	0.00		

TOTAL CASH

		50.00	50.00	50.00	50.00	0.00%
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CASH EQUIVALENTS

GOLDMAN SACHS FINANCIAL SQUARE TREASURY SOLUTIONS FUND INST #520	9,710.47	9,710.47	9,710.47	0.00		1.61
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TOTAL CASH EQUIVALENTS

		50.00	50.00	50.00	50.00	0.00%
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TOTAL CASH & EQUIVALENTS

		50.00	50.00	50.00	50.00	0.00%
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HILLIARD LYONS

TRUST COMPANY LLC

LOU ALICE SULLENGER IRRV TUW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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FIXED INCOME

TREASURY AND FEDERAL AGENCIES

FEDERAL HOME LOAN BKS CONS BDS 2.125% DTD 11/03/2010 DUE 12/08/2017 NON-CALLABLE	10,000	10,115.70 101.16	10,080.13 100.80	35.57	212.00 13.57	2.10%
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FEDERAL HOME LOAN BKS CONS BDS 3.00% DTD 09/20/2010 DUE 03/18/2020 NON-CALLABLE	15,000	15,625.95 104.17	14,995.20 99.97	630.75	450.00 128.75	2.88%
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TOTAL TREASURY AND FEDERAL AGENCIES

STATE AND MUNICIPAL

KENTUCKY ASSET LIABILITY COM FDG NTS 2010 F TAXABLE 4.104% DTD 08/26/2010 DUE 04/01/2019 CALLABLE	25,000	26,084.00 104.34	25,000.00 100.00	1,084.00	1,026.00 256.50	3.93%
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TOTAL STATE AND MUNICIPAL

NONGOVERNMENT OBLIGATIONS

BERKSHIRE HATHAWAY INC DEL SR NT 3.75% DTD 08/15/2011 DUE 08/15/2021 NON-CALLABLE	10,000	10,590.30 105.90	10,392.42 103.92	197.88	375.00 141.66	3.54%
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HILLIARD LYONS

TRUST COMPANY LLC

FOR ALICE SULLINGER TRV-10W-AGT

ACCOUNT NUMBER:

12/01/16 - 12/31/16

STATEMENT PERIOD:

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
JPMORGAN CHASE & CO SR NT 4.95% DTD 03/25/2010 DUE 03/25/2020 NON-CALLABLE	10,000	10,774.60 107.75	10,431.49 104.32	343.11	495.00 132.00	4.59%

TOTAL NON-GOVERNMENT OBLIGATIONS						
		\$10,354.90	\$10,523.91	\$180.99	\$1,010.00	2.07%
					\$1,193.95	

FIXED INCOME MUTUAL FUNDS
TAXABLE BOND FUNDS

BAIRD AGGREGATE BOND FUND INST #72	6,302.51	67,436.86 10.70	67,878.03 10.77	-441.17	1,657.00	2.46%
DODGE & COX INCOME FUND #147	4,847.116	65,872.31 13.59	67,344.19 13.89	-1,471.88	2,123.00	3.22%
JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND	2,838.284	42,517.49 14.98	43,000.00 15.15	-482.51	655.00	1.54%

TOTAL TAXABLE BOND FUNDS						
		\$175,826.65	\$178,222.72	\$1,235.96	\$4,425.00	2.52%
					\$1,000.00	

TOTAL FIXED INCOME MUTUAL FUNDS						
		\$175,826.65	\$178,222.72	\$1,235.96	\$4,425.00	2.52%
					\$1,000.00	

TOTAL FIXED INCOME						
		\$175,826.65	\$178,222.72	\$1,235.96	\$4,425.00	2.52%
					\$1,000.00	





HILLIARD LYONS

TRUST COMPANY

LOU ALICE SULLENGER IRRV TUW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
EQUITIES						
COMMON STOCK						
INDUSTRIALS						
EXPEDITORS INTL WASH INC COM	195	10,327.20 52.96	7,290.71 37.39	3,036.49	156.00	1.51%
FASTENAL CO COM	315	14,798.70 46.98	13,235.37 42.02	1,563.33	378.00	2.55%
GENERAL ELEC CO COM	320	10,112.00 31.60	11,866.10 37.08	-1,754.10	307.00 76.80	3.04%
UNION PAC CORP COM	120	12,441.60 103.68	11,531.44 96.10	910.16	290.00	2.33%
TOTAL INDUSTRIALS						
		\$ 47,679.50	\$ 43,923.62	\$ 3,755.88	\$ 1,131.00	2.37%
					\$ 76.80	

CONSUMER DISCRETIONARY

DISNEY WALT CO COM	250	26,055.00 104.22	9,940.55 39.76	16,114.45	390.00 195.00	1.50%
HARLEY DAVIDSON INC COM	204	11,901.36 58.34	12,912.78 63.30	-1,011.42	285.00	2.40%
HOME DEPOT INC COM	200	26,816.00 134.08	6,774.00 33.87	20,042.00	552.00	2.06%





HILLIARD LYONS

TRUST COMPANY, LLC

LOU ALICE SULLINGER TRV FUND AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
MATTEL INC COM	400	11,020.00 27.55	7,032.00 17.58	3,988.00	608.00	5.52%
OMNICOM GROUP INC COM	195	16,596.45 85.11	6,538.29 33.53	10,058.16	429.00 107.25	2.58%
TJX COS INC NEW COM	140	10,518.20 75.13	1,921.15 13.72	8,597.05	145.00	1.38%

TOTAL CONSUMER DISCRETIONARY

	\$102,907.01	\$145,118.77	\$87,799.24	\$2,165.00	\$102.25	2.14%
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CONSUMER STAPLES

CVS HEALTH CORPORATION	235	18,543.85 78.91	8,685.90 36.96	9,857.95	470.00	2.53%
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TOTAL CONSUMER STAPLES

	\$18,543.85	\$8,685.90	\$9,857.95	\$470.00	\$102.25	2.53%
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ENERGY

EXXON MOBIL CORP COM	125	11,282.50 90.26	2,046.87 16.38	9,235.63	375.00	3.32%
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TOTAL ENERGY

	\$11,282.50	\$2,046.87	\$9,235.63	\$375.00	\$102.25	3.32%
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FINANCIALS





HILLIARD LYONS

TRUST COMPANY

LOU ALICE SULLENGER IRRV TUW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

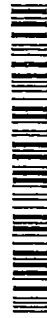
12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
BERKSHIRE HATHAWAY INC DEL CL B NEW	100	16,298.00 162.98	6,763.10 67.63	9,534.90		
JPMORGAN CHASE & CO COM	300	25,887.00 86.29	12,366.22 41.22	13,520.78	576.00	2.23%
NORTHERN TR CORP COM	125	11,131.25 89.05	6,175.56 49.40	4,955.69	190.00 47.50	1.71%
PROGRESSIVE CORP OH COM	425	15,087.50 35.50	10,171.81 23.93	4,915.69	377.00	2.50%
US BANCORP DEL COM NEW	300	15,411.00 51.37	10,416.00 34.72	4,995.00	336.00 84.00	2.18%
WELLS FARGO & CO NEW COM	250	13,777.50 55.11	6,932.09 27.73	6,845.41	380.00	2.76%
TOTAL FINANCIALS		\$97,582.25	\$52,824.78	\$44,757.47	\$1,858.00	1.91%
					\$131.50	

HEALTH CARE

JOHNSON & JOHNSON COM	190	21,889.90 115.21	4,894.88 25.76	16,995.02	608.00	2.78%
PFIZER INC COM	490	15,915.20 32.48	8,398.06 17.14	7,517.14	627.00	3.94%





HILLIARD LYONS

TRUST COMPANY LLC

FOUNDER: ALICE SULLINGER, HIRV, TOW, AGT

ACCOUNT NUMBER:

12/01/16 - 12/31/16

STATEMENT PERIOD:

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD

TOTAL PORTFOLIO INVESTMENTS		\$ 37,655.10	\$ 73,310.21	\$ 2,552.16	\$ 1,123.08	3.02%
					\$ 0.00	

INFORMATION TECHNOLOGY

TE CONNECTIVITY LTD REG SHS	200	13,856.00 69.28	6,297.32 31.49	7,558.68	296.00	2.14%
ALPHABET INC CAP STK CL C	21	16,208.22 771.82	11,632.51 553.93	4,575.71		
APPLE INC COM	150	17,373.00 115.82	8,770.71 58.47	8,602.29	342.00	1.97%
CISCO SYS INC COM	390	11,785.80 30.22	7,892.14 20.24	3,893.66	405.00	3.44%
INTERNATIONAL BUSINESS MACHS CORP COM	60	9,959.40 165.99	10,305.18 171.75	-345.78	336.00	3.37%
MICROSOFT CORP COM	325	20,195.50 62.14	8,443.50 25.98	11,752.00	507.00	2.51%

TOTAL INFORMATION TECHNOLOGY		\$ 80,977.92	\$ 53,941.86	\$ 26,036.50	\$ 1,386.00	2.11%
					\$ 0.00	

TOTAL COMMON STOCK		\$ 405,188.18	\$ 210,244.04	\$ 186,944.89	\$ 9,165.00	2.31%
					\$ 0.00	

EQUITY MUTUAL FUNDS





HILLIARD LYONS

TRUST COMPANY

LOU ALICE SULLENGER IRRV TUW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD

SMALL CAP EQUITY FUNDS

ROYCE TOTAL RETURN FD CLASS I #427	2,247.997	30,392.92 13.52	28,442.44 12.65	1,950.48	298.00	0.98%
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TOTAL SMALL CAP EQUITY FUNDS		\$ 30,392.92	\$ 28,442.44	\$ 1,950.48	\$ 298.00	0.98%
					\$ 0.00	

INTERNATIONAL EQUITY FUNDS

ARTISAN INTERNATIONAL FUND #661	1,444.896	37,003.79 25.61	38,853.20 26.89	-1,849.41	433.00	1.17%
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DODGE & COX INTERNATIONAL STOCK FUND #1048	1,117.301	42,569.17 38.10	44,299.30 39.65	-1,730.13	950.00	2.23%
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VIRTUS EMERGING MARKETS OPPORTUNITIES FUND CLASS I #1736	4,238.168	38,355.42 9.05	38,440.18 9.07	-84.76	169.00	0.44%
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TOTAL INTERNATIONAL EQUITY FUNDS		\$ 117,928.98	\$ 121,592.68	\$ -3,664.30	\$ 1,552.00	1.32%
					\$ 0.00	

TOTAL EQUITY MUTUAL FUNDS		\$ 148,321.90	\$ 150,035.12	\$ -1,713.82	\$ 1,850.00	1.25%
					\$ 0.00	

EQUITY EXCHANGE TRADED FUNDS

VANGUARD INDEX FDS REIT ETF	225	18,569.25 82.53	15,034.70 66.82	3,534.55	894.00	4.82%
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HILLIARD LYONS

TRUST COMPANY LLC

LOU ALICE SULLINGER IRRV TOW AGT

ACCOUNT NUMBER:
STATEMENT PERIOD:

12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL EQUITY EXCHANGE TRADED FUNDS						
		\$18,559.25	\$15,000.70	\$3,558.55	\$550.00	1.32%
					\$50.00	
TOTAL EQUITIES						
		\$1,572,078.68	\$1,524,309.05	\$47,769.62	\$12,106.00	2.12%
					\$5,016.55	
TOTAL MARKET VALUE						
		\$330,505.98	\$168,135.89	\$162,370.09	\$19,102.00	2.30%
					\$1,524.84	
TOTAL MARKET VALUE PLUS ACCRUED INCOME						
		\$330,505.98				

RECEIPTS			
	DATE	INCOME CASH	PRINCIPAL CASH
INTEREST INCOME			
FEDERAL HOME LOAN BKS CONS BDS			
2.125% DTD 11/03/2010 DUE 12/08/2017			
NON-CALLABLE			
INT TO 12/08/16 ON 10,000	12/08/16	106.25	



FROM 01/01/2016
TO 12/31/2016

HILLIARD LYONS TRUST COMPANY LLC
STATEMENT OF CAPITAL GAINS AND LOSSES
LOU ALICE SULLENGER IRRV TUV AGT

PAGE 32

RUN 03/09/2017
03:53:31 AM

TRUST YEAR ENDING 12/31/2016

TAX PREPARER: KSD
TRUST ADMINISTRATOR: RJR
INVESTMENT OFFICER: MKN

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
1798.5620 BAIRD AGGREGATE BOND FUND INST #72 - 057071854 - MINOR = 495							
SOLD		07/27/2016	20000.00				
ACQ	966.3730	12/03/2014	10746.06	10427.17	318.89	0.00	LT
	832.1890	11/13/2014	9253.94	8962.68	291.26	0.00	LT
368.3240 BAIRD AGGREGATE BOND FUND INST #72 - 057071854 - MINOR = 495							
SOLD		11/10/2016	4000.00				
ACQ	368.3240	11/13/2014	4000.00	3966.85	33.15	0.00	LT
235.0000 CISCO SYS INC COM - 17275R102 - MINOR = 489							
SOLD		07/27/2016	7247.26				
ACQ	235.0000	08/25/2006	7247.26	4949.10	2298.16	0.00	LT Y
1659.4520 DODGE & COX INCOME FUND #147 - 256210105 - MINOR = 495							
SOLD		07/27/2016	23000.00				
ACQ	1659.4520	09/09/2014	23000.00	23082.98	-82.98	0.00	LT
35.0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 31001							
SOLD		07/27/2016	3187.73				
ACQ	35.0000	04/01/1993	3187.73	573.13	2614.60	0.00	LT Y
95.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 31001							
SOLD		07/27/2016	2975.34				
ACQ	15.0000	04/04/2001	469.79	599.70	-129.91	0.00	LT Y
	80.0000	01/16/2007	2505.55	3050.40	-544.85	0.00	LT Y
1652.9920 GOLDMAN SACHS SATELLITE STRATEGIES FUND INST #2402 - 38143H332 - MINOR = 573							
SOLD		02/23/2016	11719.71				
ACQ	172.5770	02/09/2012	1223.57	1368.54	-144.97	0.00	LT
	801.0680	10/14/2011	5679.57	6000.00	-320.43	0.00	LT Y
	679.3470	09/27/2011	4816.57	5000.00	-183.43	0.00	LT Y
10.0000 INTERNATIONAL BUSINESS MACHS CORP COM - 459200101 - MINOR = 488							
SOLD		11/10/2016	1584.26				
ACQ	10.0000	08/29/2013	1584.26	1827.97	-243.71	0.00	LT
15.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001							
SOLD		11/10/2016	1803.41				
ACQ	15.0000	01/06/1997	1803.41	386.44	1416.97	0.00	LT Y
60.0000 PROGRESSIVE CORP OH COM - 743315103 - MINOR = 472							
SOLD		11/10/2016	1938.56				
ACQ	60.0000	03/12/2015	1938.56	1596.63	341.93	0.00	LT
183.6880 ROYCE TOTAL RETURN FD CLASS I #427 - 780905717 - MINOR = 496							
SOLD		11/10/2016	2500.00				
ACQ	183.6880	05/26/2015	2500.00	2714.91	-214.91	0.00	LT
425.0000 STAPLES INC COM - 855030102 - MINOR = 449							
SOLD		11/10/2016	3616.71				
ACQ	425.0000	04/11/2012	3616.71	6659.71	-3043.00	0.00	LT
85.0000 VANGUARD INDEX FDS VANGUARD MID-CAP ETF - 922908629 - MINOR = 541							
SOLD		02/12/2016	8984.31				
ACQ	85.0000	03/31/2009	8984.31	3416.14	5568.17	0.00	LT Y
TOTALS			92557.29	84582.35			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	10719.28	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	-2744.34	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	88.75	0.00	3289.79			64.10
	88.75	0.00	11264.73	0.00	0.00	64.10
STATE						
NONCOVERED FROM ABOVE	0.00	0.00	10719.28	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	-2744.34	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	88.75	0.00	3289.79			64.10
	88.75	0.00	11264.73	0.00	0.00	64.10

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
KENTUCKY	0.00	0.00