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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

THE LARSON LEGACY  
14404 SE KRAUSE LANE  
HAPPY VALLEY, OR 97086-6534

A Employer identification number  
91-1859861B Telephone number (see instructions)  
(503) 593-5674C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c) line 16)  
▶ \$ 3,132,916

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (attach schedule)

378,000

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

8,239

8,239

N/A

4 Dividends and interest from securities

39,351

39,351

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-176,415

b Gross sales price for all assets on line 6a 2,458,689

7 Capital gain net income (from Part IV, line 2)

0

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

SEE STATEMENT 1

5,726

5,069

12 Total. Add lines 1 through 11

254,901

52,659

13 Compensation of officers, directors, trustees, etc.

0

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) SEE ST 2

16,644

9,700

c Other professional fees (attach schedule)

6,944

17 Interest

46

18 Taxes (attach schedule) (see instrs) SEE STM 3

1,409

19 Depreciation (attach schedule) and depletion

50

20 Occupancy

21 Travel, conferences, and meetings

185

185

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

301

301

24 Total operating and administrative expenses. Add lines 13 through 23

18,585

9,700

7,480

25 Contributions, gifts, grants paid

210,100

210,100

26 Total expenses and disbursements. Add lines 24 and 25

228,685

9,700

217,580

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

26,216

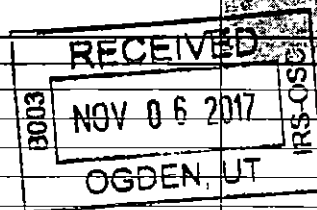
b Net investment income (if negative, enter 0)

42,959

c Adjusted net income (if negative, enter 0)

SCANNED NOV 08 2017

ADMINISTRATIVE AND EXPENSES



925

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	189,000.	1,180,849.	1,180,849.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,180.	4,062.	4,062.
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 5	2,001,437.	1,665,840.	1,948,005.
	c	Investments — corporate bonds (attach schedule)	235,788.		
	LIABILITIES	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)	350,402.		
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe )			
16		<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,778,807.	2,850,751.	3,132,916.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons	12,235.	26,113.	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 6 )	1,431.	482.	
	23	<b>Total liabilities</b> (add lines 17 through 22)	13,666.	26,595.	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24	Unrestricted			
25	Temporarily restricted				
26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	2,765,141.	2,824,156.		
30	<b>Total net assets or fund balances</b> (see instructions)	2,765,141.	2,824,156.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,778,807.	2,850,751.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,765,141.
2	Enter amount from Part I, line 27a	2	26,216.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	32,799.
4	Add lines 1, 2, and 3	4	2,824,156.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30.	6	2,824,156.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS
<b>b PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS
<b>c CAPITAL GAIN DISTRIBUTIONS</b>		P	VARIOUS	VARIOUS
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,083,242.		1,094,164.	-10,922.
<b>b</b> 1,374,705.		1,540,940.	-166,235.
<b>c</b> 742.			742.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-10,922.
<b>b</b>			-166,235.
<b>c</b>			742.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b>	-176,415.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-            in Part I, line 8         </div>		<b>3</b>	-10,922.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	168,514.	2,942,718.	0.057265
2014	173,140.	2,618,152.	0.066131
2013	287,307.	2,741,444.	0.104801
2012	246,863.	2,732,431.	0.090346
2011	245,938.	3,145,960.	0.078176

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.396719
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.079344
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	2,874,530.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	228,077.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	430.
<b>7</b> Add lines 5 and 6	<b>7</b>	228,507.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	217,580.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	859.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	859.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	859.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	2,180.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,180.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,321.	
11 Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	<b>11</b>	X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	<b>12</b>	X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	X
<b>14</b> The books are in care of <b>LELAND E.G. LARSON</b> Telephone no <b>(503) 593-5674</b> Located at <b>14404 SE KRAUSE LANE HAPPY VALLEY OR</b> ZIP + 4 <b>97086-6534</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>N/A</b>	<b>15</b>	N/A
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	<b>16</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1 b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1 c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <b>20 __ , 20 __ , 20 __ , 20 __</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	<b>2 b</b>	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20 __ , 20 __ , 20 __ , 20 __</b>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3 b</b>	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4 a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4 b</b>	X

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**Part VII** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐

Organizations relying on a current notice regarding disaster assistance check here

**5b** N/A**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LELAND E.G. LARSON 14404 SE KRAUSE LANE HAPPY VALLEY, OR 97086-6534	PRESIDENT 10.00	0.	0.	0.
KATHLEEN C. LARSON 5620 SW RIVERSIDE LN #2 PORTLAND, OR 97239	VP 10.00	0.	0.	0.
DAVID M. LARSON 942 HYGIEIA AVENUE ENCINITAS, CA 92024	SEC/TREAS 2.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	2,431,507.
b	Average of monthly cash balances	1 b	482,736.
c	Fair market value of all other assets (see instructions)	1 c	4,062.
d	<b>Total</b> (add lines 1a, b, and c)	1 d	2,918,305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,918,305.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	43,775.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,874,530.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	143,727.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	143,727.
2a	Tax on investment income for 2016 from Part VI, line 5	2 a	859.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	859.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,868.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	142,868.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,868.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	217,580.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,580.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	217,580.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				142,868.
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years 20__, 20__, 20__		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011	96,060.			
<b>b</b> From 2012	118,744.			
<b>c</b> From 2013	151,472.			
<b>d</b> From 2014	45,444.			
<b>e</b> From 2015	25,072.			
<b>f</b> Total of lines 3a through e	436,792.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 217,580.				
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				142,868.
<b>e</b> Remaining amount distributed out of corpus	74,712.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	511,504.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	96,060.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	415,444.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2012	118,744.			
<b>b</b> Excess from 2013	151,472.			
<b>c</b> Excess from 2014	45,444.			
<b>d</b> Excess from 2015	25,072.			
<b>e</b> Excess from 2016	74,712.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE SUPPLEMENTAL SCHEDULE	NONE	PC	SEE SUPPLEMENTAL SCHEDULE	210,100.
<b>Total</b>			▶ <b>3 a</b>	210,100.
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ <b>3 b</b>	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
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[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

**THE LARSON LEGACY**

Employer identification number

**91-1859861**

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA** For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization

Employer identification number

THE LARSON LEGACY

91-1859861

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LELAND E.G. LARSON 14404 SE KRAUSE LANE HAPPY VALLEY, OR 97086-6534	\$ 378,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

THE LARSON LEGACY

Employer identification number

91-1859861

**Part III Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)



## THE LARSON LEGACY

91-1859861

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PASS THRU EIN 20-8875684	\$ 113.	\$ 37.	
PASS THRU EIN 20-8875684	13.	13.	
PASS THRU EIN 20-8875684	166.	27.	
PASS THRU EIN 20-8875684	2,574.	1,924.	
PASS THRU EIN 20-8875684	2,860.	3,068.	
<b>TOTAL</b>	<b>\$ 5,726.</b>	<b>\$ 5,069.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	\$ 16,644.	\$ 9,700.		\$ 6,944.
<b>TOTAL</b>	<b>\$ 16,644.</b>	<b>\$ 9,700.</b>		<b>\$ 6,944.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENTS	\$ 859.			
OREGON CORPORATE LICENSE	50.			\$ 50.
OREGON REVENUE/FUND BALANCE FEE	482.			
	18.			
<b>TOTAL</b>	<b>\$ 1,409.</b>	<b>\$ 0.</b>		<b>\$ 50.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	\$ 301.			\$ 301.
<b>TOTAL</b>	<b>\$ 301.</b>	<b>\$ 0.</b>		<b>\$ 301.</b>

**STATEMENT 5  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE SUPPLEMENTAL SCHEDULE	COST	\$ 1,665,840.	\$ 1,948,005.
	TOTAL	<u>\$ 1,665,840.</u>	<u>\$ 1,948,005.</u>

**STATEMENT 6  
FORM 990-PF, PART II, LINE 22  
OTHER LIABILITIES**

OREGON REVENUE/FUND BALANCE FEE PAYABLE	\$ 482.
TOTAL	<u>\$ 482.</u>

**STATEMENT 7  
FORM 990-PF, PART III, LINE 3  
OTHER INCREASES**

ACCUMULATED SECURITIES BASIS ADJUSTMENTS	\$ 32,799.
TOTAL	<u>\$ 32,799.</u>

**STATEMENT 8  
FORM 990-PF, PART XV, LINE 2A-D  
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	
NAME:	LELAND E.G. LARSON
CARE OF:	
STREET ADDRESS:	14404 SE KRAUSE LANE
CITY, STATE, ZIP CODE:	HAPPY VALLEY, OR 97086-6534
TELEPHONE:	(503) 593-5674
E-MAIL ADDRESS:	
FORM AND CONTENT:	SEE ATTACHMENTS
SUBMISSION DEADLINES:	SEE ATTACHMENTS
RESTRICTIONS ON AWARDS:	SEE ATTACHMENTS

2016

## FEDERAL SUPPORTING DETAIL

PAGE 1

THE LARSON LEGACY

91-1859861

**BALANCE SHEET  
PREPAID EXPENSES AND DEFERRED CHARGES**

PREPAID FEDERAL INVESTMENT TAX

TOTAL	\$	2,180.
	\$	<u>2,180.</u>

**BALANCE SHEET  
LOANS FROM OFFICERS, DIRECTORS, ETC. [O]**

FOUNDATION EXPENSES PAID BY LELAND E.G. LARSON

TOTAL	\$	12,235.
	\$	<u>12,235.</u>

**BALANCE SHEET  
PREPAID EXPENSES AND DEFERRED CHARGES**

PREPAID FEDERAL INVESTMENT TAX

\$ 1,321.

PREPAID FEDERAL UBTI TAX

2,038.

PREPAID OREGON UBTI TAX

703.

TOTAL	\$	<u>4,062.</u>
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**BALANCE SHEET  
LOANS FROM OFFICERS, DIRECTORS, ETC. [O]**

FOUNDATION EXPENSES PAID BY LELAND E. G. LARSON

TOTAL	\$	26,113.
	\$	<u>26,113.</u>

<b>THE LARSON LEGACY</b>			<b>EIN 91-1859861</b>	
<b>Form 990-PF</b>			<b>FYE 12-31-16</b>	
<b>Part II, Line 10b</b>				
<b>Investments - Corporate Stocks</b>				
			( b )	( c )
			Book	Fair Market
Description	Number of Shares	Valuation Method	Value	Value
Alphabet Inc. Class A	600	Cost	400,004	475,470
Apple Inc	2,000	Cost	243,623	231,640
AT & T Inc	3,400	Cost	129,911	144,602
General Electric Co	2,000	Cost	63,510	63,200
United Health Group Inc	1,000	Cost	118,827	160,040
Vanguard Health Care Index	3,000	Cost	256,640	380,310
Vanguard Index Funds S&P 500 ETF	1,750	Cost	333,915	359,293
Verizon Communications	2,500	Cost	119,410	133,450
	<b>16,250</b>		<b>1,665,840</b>	<b>1,948,005</b>

<b>THE LARSON LEGACY</b>		<b>EIN 91-1859861</b>
<b>Form 990-PF, Part XV, Line 3a</b>		<b>FYE 12-31-16</b>
<b>Grants and Contributions Paid During the Year</b>		
<b>Recipient</b>	<b>Purpose</b>	<b>Amount</b>
<b>Charitable</b>		
Camp Winnarainbow Berkeley, CA	Funding for the organization's <i>Grace &amp; Joy Scholarship Fund</i> .	25,000
Clackamas Service Center Clackamas, OR	Funding for the organization's programs providing food, clothing, and other assistance to the poor, needy and homeless of Clackamas County.	4,000
Clackamas Volunteers in Medicine Oregon City, OR	General funding for organization providing free medical care for uninsured residents of Clackamas County.	2,000
Dress for Success Oregon Portland, OR	General funding for the organization.	12,000
Father Joe's Villages San Diego, CA	Funding of Amazon tablets for the organization's homeless healthcare clinic.	1,500
Focusing Philanthropy Los Angeles, CA	Matching funds for <i>World Sight Day</i> (through SEVA Foundation).	20,000
Human Solutions Portland, OR	Funding for the organization's programs to help alleviate homelessness and poverty	300
Immigrant & Refugee Community Organization Portland, OR	Funding for the organization's programs to provide assistance to immigrant and refugee families.	200
JOIN Portland, OR	Funding for the organization's programs for providing housing options for the homeless.	1,000
Meals on Wheels People Portland, OR	Funding for the organization's <i>Meals on Wheels</i> program assisting home-bound senior citizens.	500
Operation Nightwatch Portland, OR	Funding for the organization's non-sectarian night ministry of friendship and community to Portland's street population.	300
Oregon Food Bank Portland, OR	Funding for the organization's emergency food assistance programs to the local community	500
Oregon Opportunity Network Portland, OR	Funding for the organization's <i>Welcome Home Coalition</i> dedicated to providing safe, stable, and affordable homes for everyone in the Portland Metro region	5,000
Portland Animal Welfare (PAW) Team Portland, OR	Funding for the organization's mission to provide free veterinary care to pets of homeless people or those living in acute poverty.	200
Planned Parenthood Columbia-Willamette Portland, OR	General funding for the organization.	1,000
Portland Rescue Mission Portland, OR	General funding for the organization's mission to assist the homeless.	500
Portland State University Foundation Portland, OR	Funding for sleeping pod construction for the homeless.	15,000
Right 2 Dream Too Portland, OR	General funding for a temporary homeless shelter tent encampment located in Portland, Oregon	1,000
Serving Hands International San Diego, CA	Funding for organization's programs providing food and preschool education services for deportees and children in Tijuana, Mexico.	2,000
SEVA Foundation Berkeley, CA	Funding for Wavy Gravy's 80th birthday celebration concerts.	10,000
Sisters of the Road Portland, OR	Funding for the organization's programs to help alleviate the systemic causes of poverty and homelessness.	500

<b>THE LARSON LEGACY</b>		<b>EIN 91-1859861</b>
<b>Form 990-PF, Part XV, Line 3a</b>		<b>FYE 12-31-16</b>
<b>Grants and Contributions Paid During the Year (Continued)</b>		
<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
<b><u>Charitable (Cont.)</u></b>		
Street Roots Portland, OR	Funding for a non-profit grassroots newspaper assisting people experiencing homelessness and poverty; lecture fundraiser.	2,000
Transition Projects Portland, OR	Funding for the organization's programs to assist Portland's homeless to transition to housing.	300
Union Gospel Mission Portland, OR	General funding for the organization's mission to assist the homeless	500
Total Charitable		105,300
<b><u>Educational</u></b>		
Coaster Theatre Foundation Cannon Beach, OR	Funding for the organization's <i>Coaster Theatre Playhouse</i> as part of its dedication to enhancing the cultural, artistic and civic vitality of Cannon Beach.	3,500
Common Cause Education Fund Washington D.C.	General funding for the IRC Sec. 501(c)(3) affiliate of the organization	10,000
Equal Justice Initiative Montgomery, AL	Funding for the Memorial to Peace and Justice as part of the <i>2016 Racial Justice Campaign</i> .	1,000
KBOO Community Radio Portland, OR	General funding for organization's focus on news, the environment, and arts and life features throughout Oregon and the Pacific Northwest.	300
New Directions Education Project Pendleton, OR	Funding for community college classes for inmate students at the Eastern Oregon Correctional Institution in Pendleton, Oregon.	8,500
Oregon Foundation for Reproductive Health Portland, OR	Spring funding campaign	21,000
Schools for Chiapas San Diego, CA	Funding for the organization's <i>Food Forest Schools</i> programs in the Zapatista Mayan communities of Chiapas, Mexico.	20,000
Western Washington University Foundation Bellingham, WA	Funding for Ghanaian musician, global concert and travel costs.	3,500
Wholistic Peace Institute West Linn, OR	Funding for the organization's programs to promote world peace.	11,000
Total Educational		78,800
<b><u>Literacy</u></b>		
Start Making a Reader Today (SMART) Portland, OR	Funding for the organization's children's reading and literacy programs	5,000
<b><u>Religious</u></b>		
Institute of Buddhist Dialectics Dharamsala, H.P. India	Funding for student mattresses at the College for Higher Tibetan Studies.	3,000
Institute of Buddhist Dialectics Dharamsala, H.P. India	Funding for a sewage treatment plant at the college.	5,000
Maitripa College Portland, OR	General funding for the college.	13,000
Total Religious		21,000
<b>Total All Cash Grants Paid During the Year</b>		<b>210,100</b>