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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation Frank and Margaret Bitar Foundation		A Employer identification number 91-1847903
Number and street (or P O box number if mail is not delivered to street address) 9828 E Burnside Street Suite 200	Room/suite	B Telephone number (see instructions) (503) 254-3080
City or town, state or province, country, and ZIP or foreign postal code Portland, OR 97216-2363		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,759,574	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,015	2,015		
	5a Gross rents	85,500	85,500		
	b Net rental income or (loss) 45,406				
	6a Net gain or (loss) from sale of assets not on line 10	(2,366)			
	b Gross sales price for all assets on line 6a 85,000				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STM106	5,000	5,000			
12 Total. Add lines 1 through 11	90,149	92,515			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STM108	1,000	1,000		
	c Other professional fees (attach schedule) STM109	90	90		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion STM126	17,746	17,746		
	20 Occupancy	18,615	18,615		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STM103	3,929	3,887		
	24 Total operating and administrative expenses. Add lines 13 through 23	41,380	41,338		0
	25 Contributions, gifts, grants paid	89,850			89,850
26 Total expenses and disbursements. Add lines 24 and 25	131,230	41,338		89,850	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(41,081)				
b Net investment income (if negative, enter -0-)		51,177			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,206	24,678	24,678
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶	893,970		
Less accumulated depreciation (attach schedule) ▶	287,284			
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	STM118			
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	695,578	652,416	1,759,574	
Liabilities	17 Accounts payable and accrued expenses	2,000	373	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,000	373	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	693,578	652,043	
30 Total net assets or fund balances (see instructions)	693,578	652,043		
31 Total liabilities and net assets/fund balances (see instructions)	695,578	652,416		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	693,578
2 Enter amount from Part I, line 27a	2	(41,081)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	652,497
5 Decreases not included in line 2 (itemize) ▶ STM116	5	454
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	652,043

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Transamerica Funds	P	04-08-2011	06-22-2016
b	Transamerica Funds	P	VARIOUS	12-15-2016
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,000		10,265	(265)
b 75,000		77,101	(2,101)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(265)
b			(2,101)
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(2,366)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	83,190	1,484,937	0.056023
2014	86,200	1,479,913	0.058247
2013	95,150	1,485,175	0.064067
2012	110,090	1,680,756	0.0655
2011	76,361	1,717,508	0.04446

2 Total of line 1, column (d)	2	0.288296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057659
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,736,022
5 Multiply line 4 by line 3	5	100,097
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	512
7 Add lines 5 and 6	7	100,609
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	89,850

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,024
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,024
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,024
6 Credits/Payments		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,024
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>William F Bitar</u> Telephone no ▶ <u>503-254-3080</u> Located at ▶ <u>9828 E Burnside Street Suite 200, Portland, OR</u> ZIP+4 ▶ <u>97216-2363</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶		☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William F Bitar 9828 E Burnside Street Suite 2, 97216	President 2.00	0	0	0
Mary Bitar Korek 9828 E Burnside Street Suite 2, 97216	Vice President 2.00	0	0	0
Lisa J Lucas 9828 E Burnside Street Suite 2, 97216	Director 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	83,703
b	Average of monthly cash balances	1b	16,759
c	Fair market value of all other assets (see instructions)	1c	1,715,560
d	Total (add lines 1a, b, and c)	1d	1,816,022
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,816,022
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,736,022
6	Minimum investment return. Enter 5% of line 5	6	86,801

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,801
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,024
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,024
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,777
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,777
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,777

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,850
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				85,777
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012	3,960			
c From 2013	21,275			
d From 2014	12,576			
e From 2015	9,297			
f Total of lines 3a through e	47,108			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 89,850				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				85,777
e Remaining amount distributed out of corpus	4,073			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,181			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	51,181			
10 Analysis of line 9				
a Excess from 2012	3,960			
b Excess from 2013	21,275			
c Excess from 2014	12,576			
d Excess from 2015	9,297			
e Excess from 2016	4,073			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Please see attached list			Continuing services	89,850
Total			▶ 3a	89,850
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	2,015		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property			16	45,406		
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				47,421		
13 Total. Add line 12, columns (b), (d), and (e)				13		47,421

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

William Kutas
Signature of officer or trustee

5-5-17
Date

President

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

Alyce L Dawes

Preparer's signature

Oliver J. Turner

Date

9/2/17

Check	☒	if
self-employed		

PTIN

P00226595

Firm's name ▶ **Alyce L Dawes**

Firm's address ► 70 SW Century Drive Suite 100-125

Bend OR 97702

Firm's EIN ▶

Phone no

503-201-8245

Federal Supporting Statements

2016 PG01

Your Social Security Number

91-1847903

Name(s) as shown on return

Frank and Margaret Bitar Foundation

Statement #103--

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Rental expenses	3,733	3,773	0	0
Oregon business license	50	0	0	0
Oregon annual report fee	114	114	0	0
Office supplies	32	0	0	0
Totals	3,929	3,887	0	0

PG01

Statement #106--

Form 990PF - Part I - Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Common Area Maintenance	5,000	5,000	0
Totals	5,000	5,000	0

Federal Supporting Statements

2016 PG01

Your Social Security Number

91-1847903

Name(s) as shown on return

Frank and Margaret Bitar Foundation

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Accounting fees	1,000	1,000	0	0
Totals	1,000	1,000	0	0

PG01

Statement #109-

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Other professional fees	90	90	0	0
Totals	90	90	0	0

Federal Supporting Statements

2016 PG01

Your Social Security Number

91-1847903

Name(s) as shown on return

Frank and Margaret Bitar Foundation

Statement #117~

Form 990PF - Part II - Line 11 - Investments: Land Schedule

Description	Cost or other basis	Accumulated depreciation	End of year book value	FMV
Building and land	893,970	287,284	606,686	1,715,560
Total	893,970	287,284	606,686	1,715,560

PG01

Statement #126

Form 990PF - Part I - Line 19 - Depreciation Schedule

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building -10750 NE Sandy B04-20-1999	04-20-1999	578,200	247,099	SL	2.564	39	14,826	0	0
Roof	09-06-2002	63,975	21,868	SL	2.564	39	1,640	0	0
Building improvements	03-15-2007	2,532	571	SL	2.564	39	65	0	0
Land	04-20-1999	212,800		NDA	0		0	0	0
New LED lighting	05-25-2016	26,463		SL	3.333	15	882	0	0
HVAC Unit	06-28-2016	10,000		SL	3.333	15	333	0	0
Totals		893,970	269,538				17,746		

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

Frank and Margaret Bitar Foundation

91-1847903

Form 990PF - Part III - Line 5

Statement #116

Other Decreases Schedule

Adjustment for Federal taxes	354
Prior year adjustment	100
Total	454

Form 990PF - Part II - Line 13

PG01
Statement #118

Investments: Other Schedule

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
Transamerica Mutual Fund	106,403	21,052	19,336
Total	106,403	21,052	19,336

Form 4562 - Line 19e

PG01
Statement #567

<u>Basis</u>	<u>RP</u>	<u>CV</u>	<u>Method</u>	<u>Deduction</u>
26,463	15	HY	SL	882
10,000	15	HY	SL	333
Total				1,215

Frank and Margaret Bitar Foundation**EIN 91-1847903****Form 990-PF****Part XV, Line 3**

<u>Charity Name</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Amount</u>
Agia Sophia School	14485 SW Walker Rd	Portland	OR	97006	\$1,000 00
Albertina Kerr Centers	424 NE 22nd Avenue	Portland	OR	97232	\$500.00
Blanchet House of Hospitality	310 NW Glisan	Portland	OR	97209	\$500 00
Boys and Girls Clubs of Portland Metropolitan Area	PO Box 820127	Portland	OR	97282	\$500 00
Camp Angelos	32149 SE Stevens Rd	Corbett	OR	97019	\$500 00
Cappella Romana	620 SW Main St Ste 714	Portland	OR	97205	\$1,000 00
Central East Rotary Foundation	PO Box 30477	Portland	OR	97294	\$10,000 00
Children's Cancer, Inc	1200 NW Natio Parkway, Suite 140	Portland	OR	97209	\$1,000 00
Christian Brothers High School	4315 Martin Luther King, Jr Blvd	Sacramento	CA	95820	\$1,000 00
De La Salle North Catholic High School	7528 N Fenwick Ave	Portland	OR	97217	\$1,000 00
Dress For Success	1532 B NE 37th Avenue	Portland	OR	97232	\$3,000.00
Edwards Center Inc ,	PO Box 6269	Aloha	OR	97007	\$2,000 00
Eva Khallaf Scholarship Fund	PO Box 66465	Portland	OR	97290	\$1,500 00
Friends of Mt Hood	PO Box 3098	Clackamas	OR	97015	\$1,000 00
Friends of Sabeel-North America	PO Box 9186	Portland	OR	97207	\$1,000 00
Guide Dogs	32901 SE Kelso Road	Boring	OR	97009	\$250 00
Habitat for Humanity Portland/Metro East	PO Box 11527	Portland	OR	97211	\$1,000 00
Halprin Landscape Conservacy	150 SW Harrison, Suite 200	Portland	OR	97201	\$1,000 00
IOCC Orthodox Charity	110 West Road, Suite 360	Baltimore	MD	21204	\$500 00
Lake Oswego School District Foundation	PO Box 70	Lake Oswego	OR	97034	\$500 00
Loaves & Fishes Center, Inc	7710 SW 31st Ave	Portland	OR	97280-0477	\$1,000.00
Make-A-Wish Foundation of Oregon	2000 SW 1st Ave	Portland	OR	97201	\$2,000 00
Mother's Against Drunk Drivers (MADD)	511 E John Carpenter Frwy , Suite 700	Irving	TX	75062-8187	\$1,000 00
Mt Hood Kiwanis Camp	10725 SW Barbur Blvd , Suite 50	Portland	OR	97219-5430	\$1,000 00
Muscular Dystrophy Association	4800 SW Macadam Ave # 205	Portland	OR	97239-3929	\$1,500 00
New City Initiative	1435 NE 81st Ave , Suite 100	Portland	OR	97213	\$1,000.00
Northwest Medical Teams	PO Box 10	Portland	OR	97207	\$1,000 00
NW Catholic Counseling Center	PO Box 56142	Portland	OR	97238	\$1,000 00
OHSU Knight Cancer Institute	3181 SW Jackson Park Rd , CR145	Portland	OR	97239-3098	\$1,500 00
OMMP	6200 Virginia Ave , Suite 210	Portland	OR	97239	\$10,000 00
Oregon Human Society	PO Box 11364	Portland	OR	97211	\$500 00
Oregon Scottish Rite Clinics - Speech	709 SW 15th Ave	Portland	OR	97205	\$1,000 00
Orthodox Christian Mission Center	220 Mason Manatee Way	St Augustine	FL	32086	\$500 00
Parkinson's Disease Foundation	PO Box 6012	Albert Lea	MN	56007-9805	\$1,000 00
Portland Rescue Mission	PO Box 3713	Portland	OR	97208-3713	\$1,000 00
Portland State Foundation	PO Box 751	Portland	OR	97207-0751	\$2,100 00
Project Mexico & St. Innocent Orphanage	PO Box 120028	Chula Vista	CA	91912-3128	\$1,000 00
Providence Child Center Foundation	PO Box 4900, Unit 16	Portland	OR	97208-4900	\$3,000 00
Ride Connection, Inc	9955 NE Glisan St	Portland	OR	97220	\$1,000 00
Ronald McDonald House Charities of OR & SW WA	2620 N Commercial Ave	Portland	OR	97227-1631	\$1,500 00
RoseMary Anderson High School	717 N Killingsworth Ct	Portland	OR	97217	\$1,000.00
Serendipity	PO Box 33350	Portland	OR	97292	\$2,000 00
Special Olympics-Oregon	5901 SW Macadam Ave , Suite 200	Portland	OR	97239	\$1,500 00
St. John the Forerunner Greek Orthodox Monstary	5 Timmer Lane	Goldendale	WA	98620	\$500.00
St Jude Children's Research Hospital	501 St Jude Place	Memphis	TN	38105-9959	\$2,000 00
St George Orthodox Church	PO Box 20695	Portland	OR	97294	\$1,000 00
Susan G Komen	PO Box 96216	Washington	DC	20090-6216	\$500 00
Sycamore Lane Therapeutic Center	13921 Clackamas River Dr	Oregon City	OR	97045	\$1,500 00
The Abbey Foundation of Oregon	1 Abbey Drive	Saint Benedict	OR	97373	\$500 00
The Self-Ruled Antiochian Orthodox Christian Archdiocese	358 Mountain Rd, PO Box 5238	Englewood	NJ	07631-5238	\$15,000 00
Victory Academy	PO Box 428	Tualatin	OR	97062	\$1,000 00
VOICES In care of Carol Stady	1825 NE 79th	Portland	OR	97213	\$1,000 00

Total Donations for 2016**\$89,850.00**