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EXTENDED TO NOVEMBER 15, 2017

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation JS TURNER FAMILY FOUNDATION		A Employer identification number 90-0298087
Number and street (or P.O. box number if mail is not delivered to street address) C/O TAX DEPT, 10350 BREN RD W		B Telephone number 952-656-4695
City or town, state or province, country, and ZIP or foreign postal code MINNETONKA, MN 55343-9014		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,685,343.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		317.	317.		STATEMENT 1
4 Dividends and interest from securities		3,205.	66,819.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		292.			
b Gross sales price for all assets on line 6a		292.			
7 Capital gain net income (from Part IV, line 2)			24,806.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		208,226.	501.		STATEMENT 3
12 Total. Add lines 1 through 11		212,040.	92,443.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		7,000.	0.		7,000.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		669.	14,999.		651.
24 Total operating and administrative expenses. Add lines 13 through 23		7,669.	14,999.		7,651.
25 Contributions, gifts, grants paid		200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25		207,669.	14,999.		207,651.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		4,371.			
b Net investment income (if negative, enter -0-)			77,444.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	213,340.	159,511.	159,511.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	113,811.	124,460.	124,460.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		3,343,147.	3,401,372.	3,401,372.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,670,298.	3,685,343.	3,685,343.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,670,298.	3,685,343.	
30 Total net assets or fund balances	3,670,298.	3,685,343.		
31 Total liabilities and net assets/fund balances	3,670,298.	3,685,343.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,670,298.
2 Enter amount from Part I, line 27a	2	4,371.
3 Other increases not included in line 2 (itemize) ▶ FAIR MARKET VALUE ADJUSTMENT	3	10,674.
4 Add lines 1, 2, and 3	4	3,685,343.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,685,343.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY	P		
b FROM SCHEDULE K-1S	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 292.			292.
b			24,514.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			292.
b			24,514.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,806.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	195,579.	3,848,202.	.050823
2014	177,676.	3,875,179.	.045850
2013	163,650.	3,622,513.	.045176
2012	168,972.	3,359,292.	.050300
2011	156,174.	3,404,380.	.045874

2 Total of line 1, column (d)	2	.238023
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047605
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,782,531.
5 Multiply line 4 by line 3	5	180,067.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	774.
7 Add lines 5 and 6	7	180,841.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	207,651.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	774.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	774.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	774.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 6,321.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,321.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,547.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 5,547. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) SEE STATEMENT 8	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of MARGARET BOZESKY, C/O TAX DEPT Telephone no. 952-656-4695 Located at 10350 BREN ROAD WEST, MINNETONKA, MN ZIP+4 55343-9014		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN R. TURNER	PRESIDENT/SEC	TREAS/DIRECTOR		
C/O TAX DEPT 10350 BREN ROAD WEST	12.00	0.	0.	0.
MINNETONKA, MN 55343				
JEFFREY S. TURNER	VICE PRESIDENT/DIRECTOR			
C/O TAX DEPT 10350 BREN ROAD WEST	1.00	0.	0.	0.
MINNETONKA, MN 55343				
SUZANNE FLANNIGAN	DIRECTOR (AS REQUIRED)			
C/O ARBOR PHILANTHROPY, 60 SOUTH 6TH	0.00	0.	0.	0.
MINNEAPOLIS, MN 55402				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLANNING AND CARRYING OUT GRANT-MAKING TO OTHER UNRELATED CHARITABLE ORGANIZATIONS	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	113,608.
b	Average of monthly cash balances	1b	217,092.
c	Fair market value of all other assets	1c	3,509,433.
d	Total (add lines 1a, b, and c)	1d	3,840,133.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,840,133.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,602.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,782,531.
6	Minimum investment return. Enter 5% of line 5	6	189,127.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	189,127.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	774.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	774.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	188,353.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	188,353.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	188,353.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,651.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,651.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	774.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,877.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				188,353.
2 Undistributed Income, if any, as of the end of 2016:				
a Enter amount for 2015 only			170,357.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 207,651.				
a Applied to 2015, but not more than line 2a			170,357.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				37,294.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				151,059.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF THE HOLY NAMES 3319 BAYSHORE BLVD. TAMPA, FL 33629	NOT RELATED	PC	ENDOWED ST. CLARE SCHOLARSHIP	15,000.
ACADEMY PREP CENTER OF TAMPA - V.M. YBOR CAMPUS 1407 EAST COLUMBUS DRIVE TAMPA, FL 33605	NOT RELATED	PC	HOPE ENDOWED SCHOLARSHIP	2,000.
ALL CHILDREN'S HOSPITAL 500 7TH AVE SOUTH ST PETERSBURG, FL 33731	NOT RELATED	PC	EOSONOPHILIC ESOPHOGITIS OR G.I. RESEARCH	1,000.
ALZHEIMER'S SUPPORT NETWORK 660 TAMiami TRAIL NORTH, STE. 21 NAPLES, FL 34102	NOT RELATED	PC	ENDOWMENT	1,000.
AMERICAN CAMP ASSOCIATION 5000 STATE ROAD 67 NORTH MARTINSVILLE, IN 46151-7902	NOT RELATED	PC	CAMP FOLEY SCHOLARSHIP FUND	1,000.
Total	SEE CONTINUATION SHEET(S)			200,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC COMMUNITY FOUNDATION 2610 UNIVERSITY AVE W, STE 500 ST PAUL, MN 55114-1090	NOT RELATED	PC	TURNER DONOR ADVISED FUND	15,000.
CINCINNATI CHILDRENS HOSPITAL - CENTER FOR EOSINOPHILIC DISORDERS PO BOX 5202 CINCINNATI, OH 45201-5202	NOT RELATED	PC	CINCINNATI CENTER FOR EOSINOPHILIC DISORDERS	25,000.
DIOCESE OF ST. PETERSBURG CATHOLIC FOUNDATION PO BOX 40200 ST PETERSBURG, FL 33743-0200	NOT RELATED	PC	CATHOLIC FOUNDATION'S FUND FOR ST PETER CLAVER	2,000.
DIOCESE OF ST. PETERSBURG CATHOLIC FOUNDATION PO BOX 40200 ST PETERSBURG, FL 33743-0200	NOT RELATED	PC	CATHOLIC CHARITIES ENDOWMENT FOR FOUNDATIONS FOR LIFE PROGRAM	1,000.
DIOCESE OF ST. PETERSBURG CATHOLIC FOUNDATION PO BOX 40200 ST PETERSBURG, FL 33743-0200	NOT RELATED	PC	ANNUAL PASTORAL APPEAL	2,000.
FLORIDA K OF C CHARITIES, INC. 8260 NW 68TH TERRACE TAMARAC, FL 33321	NOT RELATED	PC	HELPING LIFE FUND	1,000.
FLORIDA WEST COAST PUBLIC BROADCASTING, INC. 1300 NORTH BOULEVARD TAMPA, FL 33607-5699	NOT RELATED	PC	ENDOWMENT	1,000.
FOOD ALLERGY AND ANAPHYLAXIS CONNECTION TEAM PO BOX 511 WEST CHESTER, OH 45071	NOT RELATED	PC	EDUCATION OF CHILDREN WITH E.O.E. AND THE CAMP	2,000.
FRANCISCAN CENTER 3010 N. PERRY AVE. TAMPA, FL 33603	NOT RELATED	PC	ENDOWMENT	1,000.
GONZAGA UNIVERSIRY 502 EAST BOONE AVENUE SPOKANE, WA 99258-0101	NOT RELATED	PC	SMR SCHOLARSHIP AT MATER DEI INSTITUTE FOR VOCATIONS	1,000.
Total from continuation sheets.				180,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GONZAGA UNIVERSITY 502 EAST BOONE AVENUE SPOKANE, WA 99258-0101	NOT RELATED	PC	SCHOLARSHIP ENDOWMENT	1,000.
HELPING HANDS FOR THE POOR, INC. 7461 SW 129TH AVENUE MIAMI, FL 33183	NOT RELATED	PC	GENERAL OPERATIONS	5,000.
HOPE COMMUNITY CENTER, INC. 1016 NORTH PARK AVENUE APOPKA, FL 32712	NOT RELATED	PC	GENERAL OPERATIONS	5,000.
IMMACULATE HEART CHURCH PO BOX 155 CROSSLAKE, MN 56442	NOT RELATED	PC	YOUTH RELIGIOUS EDUCATION	2,000.
IMMACULATE HEART CHURCH PO BOX 155 CROSSLAKE, MN 56442	NOT RELATED	PC	ENDOWMENT	1,000.
JESUIT HIGH SCHOOL OF TAMPA 4701 NORTH HIMES AVENUE TAMPA, FL 33614	NOT RELATED	PC	PROFESSIONAL DEVELOPMENT ENDOWMENT FUND	5,000.
LOWRY PARK ZOOLOGICAL SOCIETY OF TAMPA, INC. 1101 W SLIGH AVENUE TAMPA, FL 33604	NOT RELATED	PC	GENERAL OPERATIONS	1,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NOT RELATED	PC	ENDOWMENT	1,000.
MISSIONARY SISTERS OF ST. COLUMBAN 2546 LAKE ROAD SILVER CREEK, NY 14136-9726	NOT RELATED	PC	MISSION WORK OF THE COLUMBAN SISTER	10,000.
MISSIONARY SOCIETY OF SALESIAN SISTERS 659 BELMONT AVE NORTH Haledon, NJ 07508	NOT RELATED	PC	PROFESSIONAL DEVELOPMENT ENDOWMENT FUND AT VILLA MADONNA SCHOOL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISSIONARY SOCIETY OF SALESIAN SISTERS 659 BELMONT AVE NORTH Haledon, NJ 07508	NOT RELATED	PC	FACILITY IMPROVEMENTS AT VILLA MADONNA SCHOOL	30,000.
RENEW HAITI 821 SOUTH DALE MABRY HIGHWAY TAMPA, FL 33609	NOT RELATED	PC	RADIO DEL SOLEIL	5,000.
RENEW HAITI 821 SOUTH DALE MABRY HIGHWAY TAMPA, FL 33609	NOT RELATED	PC	TEENS FOR HAITI GENERAL OPERATIONS	5,000.
SALESIAN SISTERS OF ST JOHN BOSCO 315 W COLUMBUS DRIVE TAMPA, FL 33602	NOT RELATED	PC	THANKSGIVING BASKET	5,000.
SEATTLE UNIVERSITY 901 12TH AVENUE, ADMIN 120 SEATTLE, WA 98122-1090	NOT RELATED	PC	INSTITUTE OF PUBLIC SERVICE ENDOWMENT	1,000.
SOCIETY OF THE PROPAGATION OF THE FAITH - BISHOP LUDDEN HIGH SCHOOL 815 FAY ROAD SYRACUSE, NY 13219	NOT RELATED	PC	LUSUBILO ORPHAN CARE PROJECT	5,000.
ST ALICE CATHOLIC CHURCH PO BOX 759 PEQUOT LAKES, MN 56472	NOT RELATED	PC	RELIGIOUS EDUCATION	2,000.
ST JOSEPH'S HOSPITAL FOUNDATION 2700 W. DR. MARTIN LUTHER KING BLVD, STE 310 TAMPA, FL 33607	NOT RELATED	SO III FI	CHILDREN'S HOSPITAL ENDOWMENT	5,000.
TAMPA BAY PERFORMING ARTS CENTER 1010 NORTH WC MACINNES PLACE TAMPA, FL 33602	NOT RELATED	PC	SCHOLARSHIP FOR ST PETER CLAVER SCHOOL - PATEL	5,500.
TAMPA GENERAL HOSPITAL PO BOX 1289, ROOM H149 TAMPA, FL 33601-1289	NOT RELATED	PC	ENDOWMENT FOR G.I. DISORDERS	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TAMPA PREPARATORY SCHOOL 727 WEST CASS STREET TAMPA, FL 33606	NOT RELATED	PC	JOE FENLON INITIATIVE IN THE MIDDLE SCHOOL	20,000.
THE CONVENT AND ACADEMY OF THE VISITATION 2455 VISITATION DRIVE MENDOTA HEIGHTS, MN 55120	NOT RELATED	PC	SED VITAE SOCIETY	2,000.
UNIVERSITY OF MINNESOTA FOUNDATION MCNAMARA ALUMNI CENTER - 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455-2010	NOT RELATED	PC	SUPPORT FOR INTERNATIONAL ADOPTION CLINIC	3,000.
URBI ET ORBI COMMUNICATION, INC. 14 WEST MAIN STREET FRONT ROYAL, VA 22630	NOT RELATED	PC	GENERAL OPERATIONS	2,500.
VISITATION MONASTERY 1527 FREMONT AVENUE NORTH MINNEAPOLIS, MN 55411	NOT RELATED	PC	INTER-CITY YOUTH PROGRAM FUND	1,000.
Total from continuation sheets				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee *L. J. Turner* **Date** *11-7-77* **Title** *PRESIDENT*

May the IRS discuss this return with the preparer shown below (see inst. 7)?
☐ **Yes** ☐ **No**

Paid Preparer Use Only	Print preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	317.	317.	
TOTAL TO PART I, LINE 3	317.	317.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	3,205.	0.	3,205.	66,819.	
TO PART I, LINE 4	3,205.	0.	3,205.	66,819.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	208,226.	501.	
TOTAL TO FORM 990-PF, PART I, LINE 11	208,226.	501.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	5,500.	0.		5,500.
TAX SERVICE FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 16C	7,000.	0.		7,000.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO EXPENSES FROM K-1S	0.	14,981.		0.	
MISC EXPENSES	669.	18.		651.	
TO FORM 990-PF, PG 1, LN 23	669.	14,999.		651.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SECURITIES AT F.M.V.	124,460.	124,460.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	124,460.	124,460.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INV. IN ADLER BOND FUND, LLC	FMV	1,317,572.	1,317,572.	
INV. IN ADLER EQUITY FUND, LLC	FMV	2,083,655.	2,083,655.	
INV. IN ARBOR PHILANTHROPY, LLC	FMV	145.	145.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,401,372.	3,401,372.	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	8
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EXPLANATION

THE FOUNDATION IS TREATING THE DISTRIBUTION TO THE CATHOLIC COMMUNITY FOUNDATION DONOR ADVISED FUND AS A QUALIFYING DISTRIBUTION OF \$15,000.

THE DISTRIBUTION IS ANTICIPATED TO BE USED TO ACCOMPLISH THE CREATION OF AN ENDOWMENT TO FUND THE CHARITABLE MISSIONS AND ACTIVITIES OF AN EDUCATION INSTITUTION. THIS EDUCATIONAL PURPOSE IS ALLOWED BY IRC SECTION 170(C)(2)(B).