Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
MARY E D SHAW FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S3908-021

City or town, state or province, country, and ZIP or foreign postal code
Phoenix AZ 85072-3456

Foreign country name / Foreign province/state/county / Foreign postal code

A Employer identification number
87-6116370

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 11,858,692

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	266,848	265,765		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	46,054			
	b	Gross sales price for all assets on line 6a 358,888				
	7	Capital gain net income (from Part IV, line 2)		46,054		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	312,902	311,819	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	71,423	28,569		42,854
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,241	407		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,664	28,976	0	42,854
	25	Contributions, gifts, grants paid	525,538			525,538
	26	**Total expenses and disbursements.** Add lines 24 and 25	600,202	28,976	0	568,392
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-287,300			
	b	**Net investment income** (if negative, enter -0-)		282,843		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	222,135	145,269	145,269
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,355,604	7,659,583	11,713,423
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,577,739	7,804,852	11,858,692
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	7,577,739	7,804,852	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	7,577,739	7,804,852	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,577,739	7,804,852	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,577,739
2	Enter amount from Part I, line 27a	2	-287,300
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	515,024
4	Add lines 1, 2, and 3	4	7,805,463
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	611
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,804,852

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	46,054
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	567,606	11,830,851	0 047977
2014	574,831	11,628,466	0 049433
2013	558,911	10,744,502	0 052018
2012	505,741	10,767,864	0 046968
2011	433,458	9,752,836	0 044444

2	**Total** of line 1, column (d)	2	0 240840
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048168
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	11,532,347
5	Multiply line 4 by line 3	5	555,490
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,828
7	Add lines 5 and 6	7	558,318
8	Enter qualifying distributions from Part XII, line 4	8	568,392

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	2,828
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,828
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,828
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 7,044		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	7,044
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,216
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,828	**Refunded** ▶	11	1,388

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S3908-021 Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,453,114
b	Average of monthly cash balances	1b	254,853
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,707,967
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,707,967
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	175,620
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,532,347
6	**Minimum investment return.** Enter 5% of line 5	6	576,617

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	576,617
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,828		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,828
3	Distributable amount before adjustments Subtract line 2c from line 1			3	573,789
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	573,789
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	573,789

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	568,392
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	568,392
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,828
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	565,564

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				573,789
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			39,392	
b	Total for prior years 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 568,392				
a	Applied to 2015, but not more than line 2a			39,392	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				529,000
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				44,789
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	525,538
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	266,848	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	46,054	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		312,902	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	312,902

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N A. | 4/27/2017 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		4/27/2017		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name MCKAY-DEE HOSPITAL FOUNDATION			
Street 4401 HARRISON BLVD			
City OGDEN	**State** UT	**Zip Code** 84403	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 525,538

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	8,237
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	358,888	312,834	46,054
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	CALIFORNIA RESOURCES C(	13057Q107	X				4/22/2010	4/8/2016	0	0				0	0
2	CALIFORNIA RES CORP	13057Q206	X				4/22/2010	6/10/2016	12	11				0	1
3	CALIFORNIA RES CORP	13057Q206	X				4/22/2010	8/23/2016	47	57				0	-10
4	CINTAS CORP	172908105	X				12/9/2010	2/18/2016	81,080	27,642				0	53,438
5	DEERE & CO	244199105	X				8/17/2011	8/23/2016	51,776	43,833				0	7,943
6	DEERE & CO	244199105	X				8/13/2013	8/23/2016	4,827	4,643				0	184
7	EBAY INC	278642103	X				4/20/2011	5/13/2016	23,327	12,267				0	11,060
8	FREEPORT-MCMORAN INC	35671D857	X				3/8/2012	1/11/2016	3,839	34,119				0	-30,280
9	FREEPORT-MCMORAN INC	35671D857	X				8/6/2012	1/11/2016	2,507	19,608				0	-17,101
10	FREEPORT-MCMORAN INC	35671D857	X				8/13/2013	1/11/2016	2,419	17,020				0	-14,601
11	MARKET VECTORS SEMICON	57060U233	X				4/22/2010	1/26/2016	65,843	41,461				0	24,382
12	SPDR SERIES TRUST	78464A888	X				4/22/2010	1/25/2016	40,779	26,261				0	14,518
13	SPDR SERIES TRUST	78464A888	X				4/22/2010	2/2/2016	28,971	18,546				0	10,425
14	ADVANSIX INC	00773T101	X				2/18/2016	10/25/2016	13	11				0	2
15	ANADARKO PETROLEUM CO	032511107	X				4/22/2010	5/13/2016	45,211	67,355				0	-22,144

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,241	407	0	0
1	FOREIGN TAX WITHHELD	407	407		
2	Estimated Excise Payments	2,834			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			7,355,604	7,659,583	11,713,423
1				0	
2	US TREASURY NOTE 2 125% 5/15/25		0	526,737	529,367
3	US TREASURY NOTE 3 625% 2/15/20		0	297,177	319,230
4	US TREASURY NOTE 2.250% 11/15/25		0	146,109	148,078
5	US TREASURY NOTE 3 625% 2/15/21		0	374,899	402,540
6	US TREASURY NOTE 2.125% 8/15/21		0	99,098	100,949
7	US TREASURY NOTE 4 250% 11/15/17		0	453,445	463,010
8	US TREASURY NOTE 0.875% 5/31/18		0	601,781	599,766
9	US TREASURY NOTE 2.625% 8/15/23		0	345,748	356,206
10	US TREASURY NOTE 3 875% 5/15/18		0	200,867	207,804
11	US TREASURY NOTE 4 000% 8/15/18		0	253,897	261,788
12	ROYAL CARRIBEAN CRUISE		0	35,609	117,317
13	ADOBE SYS INC		0	37,706	106,553
14	ALLSTATE CORP COM		0	37,786	71,155
15	AMAZON COM INC		0	41,574	209,964
16	APPLE COMPUTER INC COM		0	85,095	219,479
17	BB&T CORP COM		0	77,751	112,848
18	BOEING COMPANY		0	43,261	89,516
19	BRISTOL MYERS SQUIBB CO		0	41,931	105,484
20	CATERPILLAR INC		0	70,511	93,204
21	CELGENE CORP COM		0	66,646	65,978
22	CERNER CORP COM		0	41,314	71,766
23	CISCO SYSTEMS INC		0	57,060	63,764
24	DANAHER CORP		0	28,119	62,272
25	WALT DISNEY CO		0	36,053	103,178
26	DU PONT E I DE NEMOURS & CO		0	22,112	89,915
27	GILEAD SCIENCES INC		0	73,733	97,748
28	HALLIBURTON CO		0	56,071	73,022
29	HOME DEPOT INC		0	38,089	156,203
30	INTEL CORP		0	16,414	92,307
31	INTERNATIONAL BUSINESS MACHS CORI		0	8,425	81,335
32	US TREASURY NOTE 2.500% 5/15/24		0	324,467	329,862
33	US TREASURY NOTE 1.625% 7/31/19		0	248,379	251,748
34	JOHNSON & JOHNSON		0	10,921	113,482
35	LENNAR CORPORATION CLASS A COMM		0	39,072	80,923
36	LINEAR TECHNOLOGY CORP		0	69,024	102,878
37	MCDONALDS CORP		0	15,275	79,727
38	MICROSOFT CORP		0	117,010	210,344
39	MOHAWK INDS INC COM		0	26,124	31,949
40	MORGAN STANLEY		0	62,471	94,006
41	NORDSTROM INC		0	65,441	44,096
42	OCCIDENTAL PETE CORP		0	84,864	76,928
43	ORACLE CORPORATION		0	65,733	95,740
44	PNC FINANCIAL SERVICES GROUP		0	91,728	161,405
45	PEPSICO INC		0	69,496	68,010
46	PFIZER INC		0	2,268	73,502

Part II, Line 13 (990-PF) - Investments - Other

			7,355,604	7,659,583	11,713,423
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	PROCTER & GAMBLE CO		0	22,400	91,647
48	QUALCOMM INC		0	58,183	75,632
49	SCHLUMBERGER LTD		0	48,156	59,604
50	SHERWIN WILLIAMS CO		0	102,567	104,809
51	UNION PACIFIC CORP		0	44,501	120,787
52	UNITED TECHNOLOGIES CORP		0	46,051	79,474
53	WAL MART STORES INC		0	56,432	71,885
54	COCA COLA CO		0	49,917	68,616
55	BANK AMER CORP		0	103,702	154,125
56	GOLDMAN SACHS GROUP INC		0	57,377	87,399
57	COSTCO WHOLESALE CORP		0	62,188	104,072
58	EXXON MOBIL CORPORATION		0	3,916	123,656
59	HONEYWELL INTERNATIONAL INC		0	81,874	89,204
60	FEDEX CORPORATION		0	35,953	84,721
61	UNITEDHEALTH GROUP INC		0	38,293	167,242
62	VERIZON COMMUNICATIONS		0	38,782	61,654
63	MONSANTO CO NEW		0	38,358	57,339
64	JPMORGAN CHASE & CO		0	82,909	210,116
65	T ROWE PRICE GROUP INC		0	44,831	57,950
66	US BANCORP DEL NEW		0	91,830	180,566
67	WALGREENS BOOTS ALLIANCE INC		0	37,836	86,484
68	ACCENTURE PLC		0	38,483	103,074
69	CHEVRON CORP		0	26,008	83,567
70	MERCK & CO INC NEW		0	28,416	60,930
71	ALLERGAN PLC		0	86,400	126,006
72	PAYPAL HOLDINGS INC		0	18,970	38,878
73	BERSHIRE HATHAWAY INC.		0	63,064	119,790
74	ALPHABET INC/CA		0	84,266	177,519
75	CONOCOPHILLIPS		0	19,405	44,374
76	BIOGEN IDEC INC		0	59,513	58,134
77	FORTIVE CORP		0	8,748	21,452
78	UNITED CONTINENTAL HOLDINGS, INC.		0	25,980	93,214
79	GENERAL MOTORS CO		0	64,845	68,461
80	ADVANSIX INC		0	424	664
81	CITIGROUP INC		0	95,694	115,591
82	AT & T INC		0	48,807	87,612
83	DUKE ENERGY HOLDING CORP COM		0	50,574	59,379
84	PHILLIPS 66		0	28,952	93,496
85	FACEBOOK INC		0	28,569	33,940
86	MONDELEZ INTERNATIONAL INC		0	46,951	90,655
87	ZOETIS INC		0	52,755	114,179
88	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	29,024	43,121
89	ISHARES DOW JONES SELECT DIVIDEND		0	99,883	166,512
90	GENERAL ELECTRIC CO		0	505	489,547

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	427
2	Excess FMV over Cost of Assets Contributed	2	514,597
3	Total	3	515,024

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	528
2	MUTUAL FUND TIMING DIFFERENCE	2	83
3	Total	3	611

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	8,237
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						350,651	0	0	312,834	37,817	0	0	0	37,817
1	CALIFORNIA RESOURCES C(	13057Q107		4/22/2010	4/8/2016	0		0	0	0	0	0	0	0
2	CALIFORNIA RES CORP	13057Q206		4/22/2010	6/10/2016	12		0	11	1	0	0	0	1
3	CALIFORNIA RES CORP	13057Q206		4/22/2010	8/23/2016	47		0	57	-10	0	0	0	-10
4	CINTAS CORP	172908105		12/9/2010	2/18/2016	81,080		0	27,642	53,438	0	0	0	53,438
5	DEERE & CO	244199105		8/17/2011	8/23/2016	51,776		0	43,833	7,943	0	0	0	7,943
6	DEERE & CO	244199105		8/13/2013	8/23/2016	4,827		0	4,643	184	0	0	0	184
7	EBAY INC	278642103		4/20/2011	5/13/2016	23,327		0	12,267	11,060	0	0	0	11,060
8	FREEPORT-MCMORAN INC	35671D857		3/8/2012	1/11/2016	3,839		0	34,119	-30,280	0	0	0	-30,280
9	FREEPORT-MCMORAN INC	35671D857		8/6/2012	1/11/2016	2,507		0	19,608	-17,101	0	0	0	-17,101
10	FREEPORT-MCMORAN INC	35671D857		8/13/2013	1/11/2016	2,419		0	17,020	-14,601	0	0	0	-14,601
11	MARKET VECTORS SEMICON	57060U233		4/22/2010	1/26/2016	65,843		0	41,461	24,382	0	0	0	24,382
12	SPDR SERIES TRUST	78464A888		4/22/2010	1/25/2016	40,779		0	26,261	14,518	0	0	0	14,518
13	SPDR SERIES TRUST	78464A888		4/22/2010	2/2/2016	28,971		0	18,546	10,425	0	0	0	10,425
14	ADVANSIX INC	00773T101		2/18/2016	10/25/2016	13		0	11	2	0	0	0	2
15	ANADARKO PETROLEUM CO	032511107		4/22/2010	5/13/2016	45,211		0	67,355	-22,144	0	0	0	-22,144

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										71,423	0	0
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S3908-021	Phoenix	AZ	85072-3456		Trustee	SEE ATTAC	19,223		
2	JACK D LAMPROS		5890 TRAILWINDS DRIVER 525	FORT MEYERS	UT	33907		DIRECTOR	2 00	5,800		
3	DEAN W HURST		4230 EDGEHILL DRIVE	OGDEN	UT	84403		DIRECTOR	2 00	5,800		
4	BRYAN STROMBERG		1145 EAST 5575 SOUTH	OGDEN	UT	84403		DIRECTOR	2 00	5,800		
5	TIMOTHY T PEHRSON		991 S WIND RIVER WAY	KAYVILLE	UT	84108		DIRECTOR	2 00	5,800		
6	THOMAS D DEE III		1575 DEVONSHIRE DRIVE	SALT LAKE CITY	UT	84403		DIRECTOR	2 00	5,800		
7	JACKLYN LAMPROS HUNT		2112 EAST 6225 SOUTH	OGDEN	UT	4*84405		DIRECTOR	2 00	5,800		
8	KARIN HURST OLSEN		1033 EAST 5750 SOUTH	OGDEN	UT	84405		DIRECTOR	2 00	5,800		
9	BERNICE C STROMBERG		1145 EAST 5575 SOUTH	OGDEN	UT	84405		DIRECTOR	2 00	5,800		
10	RICHARD STROMBERG		1759 E BEECHWOOD DRIVE	LAYTON	UT	8404		DIRECTOR	2 00	5,800		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	4,210
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment	9/12/2016	4	1,073
5	Fourth quarter estimated tax payment	12/12/2016	5	1,761
6	Other payments		6	
7	Total		7	7,044

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	39,392
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	39,392

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.