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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

|  |  |  |   |
|--|--|--|---|
| Name of foundation<br>THE JOSEPH AND EDWARD RYAN MEMORIAL  |  | A Employer identification number<br>87-0693977   |   |
| Number and street (or P O box number if mail is not delivered to street address)<br>PO BOX 346   |  | Room/suite   | B Telephone number (see instructions)<br>(319) 627-2713 |
| City or town, state or province, country, and ZIP or foreign postal code<br>WEST LIBERTY, IA 527760346   |  | C If exemption application is pending, check here <input type="checkbox"/>   |   |
| G Check all that apply<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |   |
| H Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust<br><input type="checkbox"/> Other taxable private foundation   |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |   |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,144,812   | J Accounting method<br><input checked="" type="checkbox"/> Cash<br><input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis ) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |   |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue   | 1 Contributions, gifts, grants, etc , received (attach schedule)   |                                    |                           |                         |   |
|   | 2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . . |                                    |                           |                         |   |
|   | 3 Interest on savings and temporary cash investments . . . . .   | 12,216                             | 12,216                    |                         |   |
|   | 4 Dividends and interest from securities . . . . .   | 56,959                             | 56,959                    |                         |   |
|   | 5a Gross rents . . . . .   | 97,068                             | 97,068                    |                         |   |
|   | b Net rental income or (loss) 87,704   |                                    |                           |                         |   |
|   | 6a Net gain or (loss) from sale of assets not on line 10   | 10,779                             |                           |                         |   |
|   | b Gross sales price for all assets on line 6a 198,408  |                                    |                           |                         |   |
|   | 7 Capital gain net income (from Part IV, line 2) . . . . .   |                                    | 10,779                    |                         |   |
|   | 8 Net short-term capital gain . . . . .  |                                    |                           |                         |   |
|   | 9 Income modifications . . . . .   |                                    |                           |                         |   |
|   | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| Operating and Administrative Expenses   | b Less Cost of goods sold . . . . .  |                                    |                           |                         |   |
|   | c Gross profit or (loss) (attach schedule) . . . . .   |                                    |                           |                         |   |
|   | 11 Other income (attach schedule) . . . . .  | 4,940                              | 4,940                     |                         |   |
|   | 12 Total. Add lines 1 through 11 . . . . .   | 181,962                            | 181,962                   |                         |   |
|   | 13 Compensation of officers, directors, trustees, etc  |                                    |                           |                         |   |
|   | 14 Other employee salaries and wages . . . . .   |                                    |                           |                         |   |
|   | 15 Pension plans, employee benefits . . . . .  |                                    |                           |                         |   |
|   | 16a Legal fees (attach schedule) . . . . .   | 1,397                              |                           |                         | 1,397   |
|   | b Accounting fees (attach schedule) . . . . .  | 1,390                              |                           |                         | 1,390   |
|   | c Other professional fees (attach schedule) . . . . .  | 14,123                             | 14,123                    |                         |   |
|   | 17 Interest . . . . .  |                                    |                           |                         |   |
|   | 18 Taxes (attach schedule) (see instructions) . . . . .  | 7,482                              |                           |                         |   |
|   | 19 Depreciation (attach schedule) and depletion . . . . .  |                                    |                           |                         |   |
|   | 20 Occupancy . . . . .   | 9,364                              | 9,364                     |                         |   |
|   | 21 Travel, conferences, and meetings . . . . .   |                                    |                           |                         |   |
|   | 22 Printing and publications . . . . .   |                                    |                           |                         |   |
|   | 23 Other expenses (attach schedule) . . . . .  | 135                                | 135                       |                         |   |
|   | 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .                              | 33,891                             | 23,622                    |                         | 2,787   |
|   | 25 Contributions, gifts, grants paid . . . . .   | 240,747                            |                           |                         | 240,747   |
|   | 26 Total expenses and disbursements. Add lines 24 and 25   | 274,638                            | 23,622                    |                         | 243,534   |
|   | 27 Subtract line 26 from line 12   |                                    |                           |                         |   |
|   | a Excess of revenue over expenses and disbursements  | -92,676                            |                           |                         |   |
|   | b Net investment income (if negative, enter -0-)   |                                    | 158,340                   |                         |   |
| c Adjusted net income(if negative, enter -0-)   |  |                                    |                           |                         |   |

| Part II Balance Sheets      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |   |           |           |
|-----------------------------|--|---|---|-----------|-----------|
|                             |  | Beginning of year<br>(a) Book Value   | End of year<br>(b) Book Value (c) Fair Market Value |           |           |
| Assets                      | 1  | Cash—non-interest-bearing . . . . .   | 8,357   | 12,646    | 12,646    |
|                             | 2  | Savings and temporary cash investments . . . . .  | 136,015   | 87,516    | 87,516    |
|                             | 3  | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |   |           |           |
|                             | 4  | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |   |           |           |
|                             | 5  | Grants receivable . . . . .   |   |           |           |
|                             | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |   |           |           |
|                             | 7  | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |   |           |           |
|                             | 8  | Inventories for sale or use . . . . .   |   |           |           |
|                             | 9  | Prepaid expenses and deferred charges . . . . .   |   |           |           |
|                             | 10a  | Investments—U S and state government obligations (attach schedule)  | 134,190   | 76,662    | 77,289    |
|                             | b  | Investments—corporate stock (attach schedule) . . . . .   | 1,660,863   | 1,810,885 | 1,910,461 |
|                             | c  | Investments—corporate bonds (attach schedule) . . . . .   | 240,856   | 100,000   | 103,899   |
|                             | 11   | Investments—land, buildings, and equipment basis ▶ 1,003,934<br>Less accumulated depreciation (attach schedule) ▶ _____           | 1,003,934   | 1,003,934 | 2,953,000 |
|                             | 12   | Investments—mortgage loans . . . . .  |   |           |           |
|                             | 13   | Investments—other (attach schedule) . . . . .   |   |           |           |
|                             | 14   | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |   |           |           |
| 15                          | Other assets (describe ▶ _____)  |   |   |           |           |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                | 3,184,216   | 3,091,644   | 5,144,812 |           |
| Liabilities                 | 17   | Accounts payable and accrued expenses . . . . .   |   |           |           |
|                             | 18   | Grants payable . . . . .  |   |           |           |
|                             | 19   | Deferred revenue . . . . .  |   |           |           |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons  |   |           |           |
|                             | 21   | Mortgages and other notes payable (attach schedule) . . . . .   |   |           |           |
|                             | 22   | Other liabilities (describe ▶ _____)  |   |           |           |
|                             | 23   | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  |   | 0         |           |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/><br>and complete lines 24 through 26 and lines 30 and 31. |   |   |           |           |
|                             | 24   | Unrestricted . . . . .  |   |           |           |
|                             | 25   | Temporarily restricted . . . . .  |   |           |           |
|                             | 26   | Permanently restricted . . . . .  |   |           |           |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/><br>and complete lines 27 through 31.   |   |   |           |           |
|                             | 27   | Capital stock, trust principal, or current funds . . . . .  |   |           |           |
|                             | 28   | Paid-in or capital surplus, or land, bldg , and equipment fund  |   |           |           |
|                             | 29   | Retained earnings, accumulated income, endowment, or other funds  | 3,184,216   | 3,091,644 |           |
|                             | 30   | <b>Total net assets or fund balances</b> (see instructions) . . . . .   | 3,184,216   | 3,091,644 |           |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) .   | 3,184,216   | 3,091,644   |           |           |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |           |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 3,184,216 |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | -92,676   |
| 3 | Other increases not included in line 2 (itemize) ▶ _____   | 3 | 3,759     |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 3,095,299 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____   | 5 | 3,655     |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .  | 6 | 3,091,644 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a)<br>List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day , yr ) | (d)<br>Date sold<br>(mo , day , yr ) |
|---|---|--|--------------------------------------|
| <b>1 a</b> VARIOUS SECURITIES-SEE ATTACHED LIST   | P   | 2016-01-01                               | 2016-12-31                           |
| <b>b</b> VARIOUS SECURITIES-SEE ATTACHED LIST   | P   | 2015-01-01                               | 2016-12-31                           |
| <b>c</b>  |   |  |                                      |
| <b>d</b>  |   |  |                                      |
| <b>e</b>  |   |  |                                      |

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|---|--|---|
| <b>a</b> 4,433           |   | 6,146  | -1,713  |
| <b>b</b> 190,991         |   | 181,483  | 9,508   |
| <b>c</b>                 |   |  |   |
| <b>d</b>                 |   |  |   |
| <b>e</b>                 |   |  |   |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i)<br>F M V as of 12/31/69 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col (i)<br>over col (j), if any | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|-----------------------------|---|--|---|
| <b>a</b>                    |   |  | -1,713  |
| <b>b</b>                    |   |  | 9,508   |
| <b>c</b>                    |   |  |   |
| <b>d</b>                    |   |  |   |
| <b>e</b>                    |   |  |   |

|   |   |          |        |
|---|---|----------|--------|
| <b>2</b> Capital gain net income or (net capital loss)  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | <b>2</b> | 10,779 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 |   | <b>3</b> |        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2015   | 265,772                                  | 5,264,765                                    | 0 050481  |
| 2014   | 297,035                                  | 5,335,936                                    | 0 055667  |
| 2013   | 307,694                                  | 5,385,723                                    | 0 057131  |
| 2012   | 249,771                                  | 5,433,838                                    | 0 045966  |
| 2011   | 220,472                                  | 4,157,768                                    | 0 053027  |

|  |          |           |
|--|----------|-----------|
| <b>2</b> Total of line 1, column (d)   | <b>2</b> | 0 262272  |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years | <b>3</b> | 0 052454  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5  | <b>4</b> | 5,086,743 |
| <b>5</b> Multiply line 4 by line 3   | <b>5</b> | 266,820   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)  | <b>6</b> | 1,583     |
| <b>7</b> Add lines 5 and 6   | <b>7</b> | 268,403   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4  | <b>8</b> | 243,534   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |   |           |       |
|-----------|---|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .   | <b>1</b>  | 3,167 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>2</b>  |       |
| <b>3</b>  | Add lines 1 and 2. . . . .  | <b>3</b>  | 3,167 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>4</b>  |       |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .  | <b>5</b>  | 3,167 |
| <b>6</b>  | Credits/Payments  |           |       |
| <b>a</b>  | 2016 estimated tax payments and 2015 overpayment credited to 2016   | <b>6a</b> | 4,924 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source . . . . .   | <b>6b</b> |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868) . . . . .   | <b>6c</b> |       |
| <b>d</b>  | Backup withholding erroneously withheld . . . . .   | <b>6d</b> |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d. . . . .  | <b>7</b>  | 4,924 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | <b>8</b>  |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶   | <b>9</b>  |       |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ▶   | <b>10</b> | 1,757 |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 1,757 <b>Refunded</b> ▶   | <b>11</b> |       |

**Part VII-A Statements Regarding Activities**

|  | Yes       | No  |
|--|-----------|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .   | <b>1a</b> | No  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | <b>1b</b> | No  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .   | <b>1c</b> | No  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____   |           |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____   |           |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities</i>   | <b>2</b>  | No  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .   | <b>3</b>  | No  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .  | <b>4a</b> | No  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .   | <b>4b</b> |     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T</i>   | <b>5</b>  | No  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .             | <b>6</b>  | Yes |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .   | <b>7</b>  | Yes |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ <u>IA</u>  |           |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .  | <b>8b</b> | Yes |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)?<br><i>If "Yes," complete Part XIV</i> . . . . .  | <b>9</b>  | No  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .  | <b>10</b> | No  |

**Part VII-A Statements Regarding Activities** (continued)

|           |  |           |            |           |
|-----------|--|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>►</b> N/A                                      | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <b>►</b> TIM PUTNEY Telephone no <b>►</b> (319) 627-2191  |           |            |           |

Located at **►** 101 EAST FOURTH STREET WEST LIBERTY IA ZIP+4 **►** 52776

|           |   |           |            |           |
|-----------|---|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> 15   |           |            |           |
| <b>16</b> | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country <b>►</b> | <b>16</b> | <b>Yes</b> | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |  |           |            |           |
|-----------|--|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)   |           | <b>Yes</b> | <b>No</b> |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |            |           |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>  | <b>1b</b> |            |           |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .  | <b>1c</b> |            |           |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |           |            |           |
| <b>a</b>  | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____  |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .   | <b>2b</b> |            |           |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____   |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 ). . . . . | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?  | <b>4b</b> |            | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

|  |           |  |           |
|--|-----------|--|-----------|
| <b>5a</b> During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> <li><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> </ul> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> | <b>5b</b> |  |           |
| <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span><br><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>  |           |  |           |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>   | <b>6b</b> |  | <b>No</b> |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><i>If "Yes" to 6b, file Form 8870</i>  |           |  |           |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  | <b>7b</b> |  |           |
| <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>  |           |  |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

| <b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>   |  |   |   |                                       |
|---|--|---|---|---------------------------------------|
| (a) Name and address  | Title, and average hours per week<br>(b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
| PRISCILLA HAESSIG<br>PO BOX 74<br>WESTLIBERTY, IA 52776   | TRUSTEE<br>0 50  | 0   | 0   | 0                                     |
| ROBERT CLINE<br>719 N CALHOUN<br>WESTLIBERTY, IA 52776  | TRUSTEE<br>0 50  | 0   | 0   | 0                                     |
| TIM PUTNEY<br>PO BOX 78<br>WEST LIBERTY, IA 52776   | PRESIDENT<br>0 50  | 0   | 0   | 0                                     |
| <b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>                               |  |   |   |                                       |
| (a)<br>Name and address of each employee paid more than \$50,000  | Title, and average hours per week<br>(b) devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
| NONE  |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
|   |  |   |   |                                       |
| <b>Total number of other employees paid over \$50,000.</b> <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> |  |   |   |                                       |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000                         | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . ▶ |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| <b>1</b>   |          |
| <b>2</b>   |          |
| <b>3</b>   |          |
| <b>4</b>   |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b> N/A   |        |
| <b>2</b>   |        |
| All other program-related investments. See instructions.   |        |
| <b>3</b>   |        |
| Total. Add lines 1 through 3 . . . . . ▶   |        |



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |           |
| <b>a</b> | Average monthly fair market value of securities.   | <b>1a</b> | 2,099,831 |
| <b>b</b> | Average of monthly cash balances.  | <b>1b</b> | 111,375   |
| <b>c</b> | Fair market value of all other assets (see instructions).  | <b>1c</b> | 2,953,000 |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).   | <b>1d</b> | 5,164,206 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> |           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.  | <b>2</b>  |           |
| <b>3</b> | Subtract line 2 from line 1d.  | <b>3</b>  | 5,164,206 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 77,463    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 5,086,743 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.  | <b>6</b>  | 254,337   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |  |           |         |
|-----------|--|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6.   | <b>1</b>  | 254,337 |
| <b>2a</b> | Tax on investment income for 2016 from Part VI, line 5.  | <b>2a</b> | 3,167   |
| <b>b</b>  | Income tax for 2016 (This does not include the tax from Part VI).  | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b.   | <b>2c</b> | 3,167   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 251,170 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.   | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4.   | <b>5</b>  | 251,170 |
| <b>6</b>  | Deduction from distributable amount (see instructions).  | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 251,170 |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |         |
|----------|---|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.  | <b>1a</b> | 243,534 |
| <b>b</b> | Program-related investments—total from Part IX-B.   | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.  | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |         |
| <b>a</b> | Suitability test (prior IRS approval required).   | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule).  | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 243,534 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  |         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.  | <b>6</b>  | 243,534 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7  |               |                            |             | 251,170     |
| <b>2</b> Undistributed income, if any, as of the end of 2016   |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only. . . . .   |               |                            |             |             |
| <b>b</b> Total for prior years 20____, 20____, 20____  |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016   |               |                            |             |             |
| <b>a</b> From 2011. . . . .  |               |                            |             |             |
| <b>b</b> From 2012. . . . .  |               |                            |             |             |
| <b>c</b> From 2013. . . . .  |               |                            | 15,754      |             |
| <b>d</b> From 2014. . . . .  |               |                            | 12,490      |             |
| <b>e</b> From 2015. . . . .  |               |                            | 7,456       |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 35,700        |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 243,534  |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a  |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount. . . . .   |               |                            |             | 243,534     |
| <b>e</b> Remaining amount distributed out of corpus  |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016<br>(If an amount appears in column (d), the same amount must be shown in column (a) )  | 7,636         |                            |             | 7,636       |
| <b>6</b> Enter the net total of each column as indicated below:  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 28,064        |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .   |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .  |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2017.<br>Subtract lines 7 and 8 from line 6a . . . . .  | 28,064        |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2012. . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2013. . . . .   |               |                            | 8,118       |             |
| <b>c</b> Excess from 2014. . . . .   |               |                            | 12,490      |             |
| <b>d</b> Excess from 2015. . . . .   |               |                            | 7,456       |             |
| <b>e</b> Excess from 2016. . . . .   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2016 | (b) 2015      | (c) 2014 | (d) 2013 |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter   |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .                                    |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter  |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |               |          |          |           |
| <b>(4)</b> Gross investment income   |          |               |          |          |           |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
TIM PUTNEY  
101 EAST FOURTH STREET  
WEST LIBERTY, IA 52776  
(319) 627-2191

**b** The form in which applications should be submitted and information and materials they should include  
PREPRINTED FORM

**c** Any submission deadlines  
MEET EVERY CALENDAR QUARTER

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
NET INCOME DISTRIBUTED EACH YEAR FOR CHARITABLE PROJECTS WITHIN THE WEST LIBERTY SCHOOL DISTRICT

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                               |  |                                      |                                     |         |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |  |                                      |                                     |         |
| <b>Total</b> . . . . .  |  |                                      | <b>3a</b>                           | 240,747 |
| <b>b</b> <i>Approved for future payment</i>                       |  |                                      |                                     |         |
| <b>Total</b> . . . . .  |  |                                      | <b>3b</b>                           |         |

## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|  |  |     |    |
|--|--|-----|----|
|  |  | Yes | No |
|--|--|-----|----|

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|       |  |    |
|-------|--|----|
| 1a(1) |  | No |
| 1a(2) |  | No |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|              |           |
|--------------|-----------|
| <b>1b(1)</b> | <b>No</b> |
|--------------|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(2)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(3)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(4)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(5)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(6)</b> |  | <b>No</b> |
|--------------|--|-----------|

|           |  |           |
|-----------|--|-----------|
| <b>1c</b> |  | <b>No</b> |
|-----------|--|-----------|

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the accompanying schedules and statements are true, correct, and complete.

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

Form **990-PF** (2016)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)   |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |         |
| W LIBERTY COMM SCHOOL FOU<br>203 E 7TH STREET<br>WEST LIBERTY, IA 52776     |   | 501(C)(3)                      | EDUCATIONAL PROGRAMS             | 70,000  |
| W LIBERTY HERITAGE FOUNDATION<br>407 N ELM STREET<br>WEST LIBERTY, IA 52776 |   | 501(C)(3)                      | IMPROVEMENTS                     | 5,000   |
| W LIBERTY AREA ARTS<br>411 E 3RD STREET<br>WEST LIBERTY, IA 52776           |   | 501(C)(3)                      | IMPROVEMENTS                     | 2,000   |
| W LIBERTY FIRE DEPARTMENT<br>109 E 2ND ST<br>WEST LIBERTY, IA 52776         |   | 501(C)(3)                      | IMPROVEMENTS                     | 42,347  |
| SIMPSON MEMORIAL HOME<br>1000 N MILLER ST<br>WEST LIBERTY, IA 52776         |   | 501(C)(3)                      | IMPROVEMENTS                     | 50,000  |
| W LIBERTY GUN CLUB 901 PRAIRIE ST<br>WEST LIBERTY, IA 52776                 |   |                                | IMPROVEMENTS                     | 50,000  |
| W LIBERTY DREAMCATCHERS<br>1205 N COLUMBUS ST<br>WEST LIBERTY, IA 52776     |   | 501(C)(3)                      | IMPROVEMENTS                     | 9,400   |
| AMERICAN LEGION 307 N CALHOUN<br>WEST LIBERTY, IA 52776                     |   | 501(C)(3)                      | SUPPORT                          | 9,000   |
| W LIBERTY CHILDREN'S FESTIVAL<br>DOWNTOWN<br>WEST LIBERTY, IA 52776         |   |                                | SUPPORT                          | 3,000   |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                       |   |                                |                                  | 240,747 |

**TY 2016 Accounting Fees Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

| <b>Category</b> | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| TAX PREPARATION | 1,140         |                                  |                                | 1,140  |
| ACCOUNTING FEES | 250           |                                  |                                | 250  |



**TY 2016 Investments Corporate Bonds Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

| Name of Bond      | End of Year Book Value | End of Year Fair Market Value |
|-------------------|------------------------|-------------------------------|
| SEE ATTACHED LIST | 100,000                | 103,899                       |

## TY 2016 Investments Corporate Stock Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

| Name of Stock     | End of Year Book Value | End of Year Fair Market Value |
|-------------------|------------------------|-------------------------------|
| SEE ATTACHED LIST | 1,810,885              | 1,910,461                     |

**TY 2016 Investments Government Obligations Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977**US Government Securities - End  
of Year Book Value:**

76,662

**US Government Securities - End  
of Year Fair Market Value:**

77,289

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2016 Investments - Land Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

| Category/ Item | Cost/Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|----------------|------------------|--------------------------|------------|-------------------------------|
| FARM LAND      | 1,003,934        |                          | 1,003,934  | 2,953,000                     |

**TY 2016 Legal Fees Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

| <b>Category</b>                  | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------------------|---------------|----------------------------------|--------------------------------|--|
| LEGAL-PRIVATE FOUNDATION REQUIRE | 1,397         |                                  |                                | 1,397  |

## TY 2016 Other Assets Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

### Other Assets Schedule

| Description       | Beginning of Year -<br>Book Value | End of Year - Book<br>Value | End of Year - Fair<br>Market Value |
|-------------------|-----------------------------------|-----------------------------|------------------------------------|
| SEE ATTACHED LIST | 1                                 | 1                           | 1                                  |

**TY 2016 Other Decreases Schedule**

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

| Description                     | Amount |
|---------------------------------|--------|
| 2017 DIVIDENDS REPORTED IN 2016 | 3,655  |

**TY 2016 Other Expenses Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977**Other Expenses Schedule**

| Description        | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------------|--------------------------------------|--------------------------|------------------------|---|
| EXPENSES           |                                      |                          |                        |   |
| PROPERTY INSURANCE | 135                                  | 135                      |                        |   |



## TY 2016 Other Income Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

### Other Income Schedule

| Description            | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|------------------------|-----------------------------------|--------------------------|---------------------|
| MIDWESTONE BANK - GNMA | 4,940                             | 4,940                    |                     |

**TY 2016 Other Increases Schedule**

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL  
**EIN:** 87-0693977

| Description                     | Amount |
|---------------------------------|--------|
| 2016 DIVIDENDS REPORTED IN 2015 | 3,759  |

**TY 2016 Other Professional Fees Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

| <b>Category</b>      | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------|---------------|----------------------------------|--------------------------------|--|
| FEES AND COMMISSIONS | 14,123        | 14,123                           |                                |  |

**TY 2016 Taxes Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

| Category                      | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|-------------------------------|--------|--------------------------|------------------------|---|
| PAID WITH 2015 FEDERAL RETURN | 2,558  |                          |                        |   |
| ESTIMATED TAX PAYMENTS        | 4,924  |                          |                        |   |

# Statement of Assets

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

As of 12/31/2016



PO Box 1700  
Iowa City, IA 52244-1700

| Symbol           | Asset Description            | Maturity Date | Units/Shares or Face Value | Total Cost | Market Price | Market Value |
|------------------|------------------------------|---------------|----------------------------|------------|--------------|--------------|
| 010 Common Stock |                              |               |                            |            |              |              |
| AFL              | AFLAC INC COM                |               | 124 0000                   | \$5,574.41 | \$69.60      | \$8,630.40   |
| T                | AT&T INC COM                 |               | 116 0000                   | \$3,485.20 | \$42.53      | \$4,933.48   |
| ABT              | ABBOTT LABS COM              |               | 137 0000                   | \$3,448.12 | \$38.41      | \$5,262.17   |
| ABBV             | ABBVIE INC COM               |               | 129 0000                   | \$3,300.39 | \$62.62      | \$8,077.98   |
| ALL              | ALLSTATE CORP COM            |               | 128 0000                   | \$3,864.71 | \$74.12      | \$9,487.36   |
| GOOG             | ALPHABET INC - CL C          |               | 9 0000                     | \$3,304.83 | \$771.82     | \$6,946.38   |
| GOOGL            | ALPHABET INC - CL A          |               | 6 0000                     | \$1,728.83 | \$792.45     | \$4,754.70   |
| AMT              | AMERICAN TOWER CORP NEW COM  |               | 78 0000                    | \$7,484.35 | \$105.68     | \$8,243.04   |
| AAPL             | APPLE INC COM                |               | 117 0000                   | \$7,445.09 | \$115.82     | \$13,550.94  |
| BLL              | BALL CORP COM                |               | 76 0000                    | \$1,602.87 | \$75.07      | \$5,705.32   |
| BDX              | BECTON DICKINSON AND CO      |               | 59 0000                    | \$8,553.33 | \$165.55     | \$9,767.45   |
| BA               | BOEING CO COM                |               | 68 0000                    | \$3,877.53 | \$155.68     | \$10,586.24  |
| CVS              | CVS HEALTH CORPORATION COM   |               | 91.0000                    | \$3,093.09 | \$78.91      | \$7,180.81   |
| CVX              | CHEVRON CORPORATION COM      |               | 69 0000                    | \$4,542.27 | \$117.70     | \$8,121.30   |
| CSCO             | CISCO SYS INC COM            |               | 280 0000                   | \$6,491.18 | \$30.22      | \$8,461.60   |
| CMI              | CUMMINS INC COM              |               | 56 0000                    | \$5,310.08 | \$136.67     | \$7,653.52   |
| DHR              | DANAHER CORP DEL COM         |               | 91 0000                    | \$3,400.94 | \$77.84      | \$7,083.44   |
| DG               | DOLLAR GENERAL CORP NEW      |               | 117 0000                   | \$9,930.95 | \$74.07      | \$8,666.19   |
| D                | DOMINION RES INC VA NEW COM  |               | 98 0000                    | \$6,179.97 | \$76.59      | \$7,505.82   |
| DUK              | DUKE ENERGY CORP NEW COM NEW |               | 49.0000                    | \$2,847.93 | \$77.62      | \$3,803.38   |
| XOM              | EXXON MOBIL CORP COM         |               | 33 0000                    | \$2,812.20 | \$90.26      | \$2,978.58   |
| FB               | FACEBOOK INC CL A            |               | 28 0000                    | \$3,374.51 | \$115.05     | \$3,221.40   |
| FTV              | FORTIVE CORP COM             |               | 45 0000                    | \$1,095.34 | \$53.63      | \$2,413.35   |
| GE               | GENERAL ELEC CO COM          |               | 247 0000                   | \$6,756.42 | \$31.60      | \$7,805.20   |
| HCA              | HCA HOLDINGS INC COM         |               | 49 0000                    | \$3,885.60 | \$74.02      | \$3,626.98   |
| HD               | HOME DEPOT INC COM           |               | 57 0000                    | \$7,294.91 | \$134.08     | \$7,642.56   |
| ITW              | ILLINOIS TOOLWORKS           |               | 78 0000                    | \$3,423.92 | \$122.46     | \$9,551.88   |
| JPM              | JPMORGAN CHASE & CO COM      |               | 154.0000                   | \$5,984.53 | \$86.29      | \$13,288.66  |

# Statement of Assets

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

As of 12/31/2016



PO Box 1700  
Iowa City, IA 52244-1700

| Symbol              | Asset Description                             | Maturity Date | Units/Shares or Face Value | Total Cost   | Market Price | Market Value |
|---------------------|---|---------------|----------------------------|--------------|--------------|--------------|
| JNJ                 | JOHNSON & JOHNSON COM                         |               | 75 0000                    | \$4,685.92   | \$115.21     | \$8,640.75   |
| KHC                 | KRAFT HEINZ CO                                |               | 116 0000                   | \$4,053.71   | \$87.32      | \$10,129.12  |
| LNC                 | LINCOLN NATL CORP IND COM                     |               | 141 0000                   | \$7,732.34   | \$66.27      | \$9,344.07   |
| MCK                 | MCKESSON CORP                                 |               | 19 0000                    | \$3,599.31   | \$140.45     | \$2,668.55   |
| MSFT                | MICROSOFT CORP COM                            |               | 135 0000                   | \$7,270.41   | \$62.14      | \$8,388.90   |
| MHK                 | MOHAWK INDS INC COM                           |               | 51 0000                    | \$9,300.17   | \$199.68     | \$10,183.68  |
| MDLZ                | MONDELEZ INTL INC CL A                        |               | 124 0000                   | \$1,846.54   | \$44.33      | \$5,496.92   |
| ORLY                | O REILLY AUTOMOTIVE INC NEW COM               |               | 50 0000                    | \$2,977.87   | \$278.41     | \$13,920.50  |
| ORCL                | ORACLE SYSTEMS CORPORATION                    |               | 240 0000                   | \$4,226.40   | \$38.45      | \$9,228.00   |
| PPG                 | PPG INDS INC COM                              |               | 49.0000                    | \$5,469.41   | \$94.76      | \$4,643.24   |
| PEP                 | PEPSICO INCORPORATED                          |               | 69 0000                    | \$4,726.83   | \$104.63     | \$7,219.47   |
| PXD                 | PIONEER NAT RES CO COM                        |               | 9.0000                     | \$1,616.75   | \$180.07     | \$1,620.63   |
| PCLN                | PRICELINE COM INC COM NEW                     |               | 4 0000                     | \$4,557.70   | \$1,466.06   | \$5,864.24   |
| PG                  | PROCTER & GAMBLE CO COM                       |               | 94 0000                    | \$4,693.94   | \$84.08      | \$7,903.52   |
| PRU                 | PRUDENTIAL FINL INC COM                       |               | 59.0000                    | \$4,837.47   | \$104.06     | \$6,139.54   |
| SYF                 | SYNCHRONY FINANCIAL                           |               | 115 0000                   | \$2,874.62   | \$36.27      | \$4,171.05   |
| MMM                 | 3M CO COM                                     |               | 32 0000                    | \$2,367.29   | \$178.57     | \$5,714.24   |
| UNH                 | UNITEDHEALTH GROUP INC COM                    |               | 38 0000                    | \$4,959.79   | \$160.04     | \$6,081.52   |
| VLO                 | VALERO ENERGY CORP NEW COM                    |               | 155 0000                   | \$7,483.94   | \$68.32      | \$10,589.60  |
| PAY                 | VERIFONE SYS INC COM                          |               | 59 0000                    | \$2,523.49   | \$17.73      | \$1,046.07   |
| VZ                  | VERIZON COMMUNICATIONS INC COM                |               | 131 0000                   | \$4,802.76   | \$53.38      | \$6,992.78   |
| V                   | VISA INC COM CL A                             |               | 77.0000                    | \$6,283.29   | \$78.02      | \$6,007.54   |
| WFC                 | WELLS FARGO & CO NEW COM                      |               | 189 0000                   | \$6,765.32   | \$55.11      | \$10,415.79  |
| WHR                 | WHIRLPOOL CORP COM                            |               | 24 0000                    | \$4,036.16   | \$181.77     | \$4,362.48   |
| STE                 | STERIS PLC                                    |               | 155.0000                   | \$11,709.48  | \$67.39      | \$10,445.45  |
| AVGO                | BROADCOM LTD                                  |               | 27 0000                    | \$3,896.38   | \$176.77     | \$4,772.79   |
|                     |   |               | Total                      | \$259,390.79 |              | \$386,940.57 |
| 020 Preferred Stock |   |               |                            |              |              |              |
| USB PO              | US BANCORP 5 15% PFD SERIES H NON-CUM PERPETL |               | 4,000 0000                 | \$100,000.00 | \$24.25      | \$97,000.00  |

# Statement of Assets

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

As of 12/31/2016



PO Box 1700  
Iowa City, IA 52244-1700

| Symbol                                | Asset Description   | Maturity Date | Units/Shares or Face Value | Total Cost   | Market Price | Market Value |
|---------------------------------------|---|---------------|----------------------------|--------------|--------------|--------------|
|                                       |   |               | Total:                     | \$100,000.00 |              | \$97,000.00  |
| 035 American Depository Receipts      |   |               |                            |              |              |              |
| ACN                                   | ACCENTURE PLC IRELAND SHS CLASS A                                 |               | 64.0000                    | \$3,878.19   | \$117.13     | \$7,496.32   |
|                                       |   |               | Total:                     | \$3,878.19   |              | \$7,496.32   |
| 040 Equity Mutual Funds               |   |               |                            |              |              |              |
| DRRIX                                 | DREYFUS GLOBAL REAL RETURN FUND CLASS I                           |               | 526.9310                   | \$7,630.00   | \$13.90      | \$7,324.34   |
| HFMIX                                 | HARTFORD MID CAP GROWTH FUND                                      |               | 765.1370                   | \$16,597.98  | \$25.95      | \$19,855.31  |
| JSMGX                                 | JANUS INVT FD TRITON FD I SHS                                     |               | 2,068.3640                 | \$50,615.46  | \$23.87      | \$49,371.85  |
| OIGYX                                 | OPPENHEIMER INTERNATIONAL GROWTH FUND - Y                         |               | 574.2830                   | \$19,455.50  | \$34.68      | \$19,916.13  |
| ODVYX                                 | OPPENHEIMER DEVELOPING MARKETS FUND - Y                           |               | 537.6020                   | \$17,343.07  | \$31.97      | \$17,187.14  |
| PYREX                                 | PIONEER REAL ESTATE CLASS Y                                       |               | 590.9900                   | \$15,871.59  | \$25.76      | \$15,223.91  |
|                                       |   |               | Total                      | \$127,513.60 |              | \$128,878.68 |
| 200 Corporate Bonds                   |   |               |                            |              |              |              |
| 00206RAJ1                             | AT&T INC NOTE 5.500% 2/01/18                                      | 2/1/2018      | 100,000.0000               | \$100,000.00 | \$103.90     | \$103,899.20 |
|                                       |   |               | Total:                     | \$100,000.00 |              | \$103,899.20 |
| 281 Brokered Certificates of Deposits |   |               |                            |              |              |              |
| 94986TND5                             | WELLS FARGO BANK N.A. CD MULTI STEP UP CPN, 3.25%, DUE 08/28/2028 | 8/28/2028     | 65,000.0000                | \$65,000.00  | \$100.23     | \$65,150.48  |
| 94986TRJ8                             | WELLS FARGO BANK 3.25% DUE 08/18/2034                             | 8/18/2034     | 140,000.0000               | \$140,855.65 | \$101.26     | \$141,768.34 |
|                                       |   |               | Total:                     | \$205,855.65 |              | \$206,918.82 |
| 305 Fixed Income Mutual Fund          |   |               |                            |              |              |              |
| EIFAX                                 | EATON VANCE FLOATING RATE ADVANTAGE FUND CL I                     |               | 10,726.0880                | \$119,682.28 | \$10.83      | \$116,163.53 |
| FIHBX                                 | FEDERATED INSTL TR HI YIELD BD                                    |               | 11,656.6610                | \$119,392.64 | \$9.86       | \$114,934.68 |
| PDMIX                                 | PIMCO GNMA FUND INSTITUTIONAL CLASS                               |               | 10,273.3820                | \$117,359.18 | \$11.13      | \$114,342.74 |
| PIGIX                                 | PIMCO INVESTMENT GRADE CORP BD INSTL                              |               | 19,130.6530                | \$204,889.29 | \$10.21      | \$195,323.97 |
| PIMIX                                 | PIMCO INCOME FUND INSTITUTIONAL CLASS                             |               | 14,248.0650                | \$176,940.99 | \$12.06      | \$171,831.66 |
| MYFRX                                 | PIONEER MULTI-ASSET ULTRA SHORT INC FUND                          |               | 5,694.3090                 | \$57,000.05  | \$9.98       | \$56,829.20  |
| VFIJX                                 | VANGUARD FIXED INCOME SECS FGNMA FD ADMRL                         |               | 16,266.8300                | \$176,038.20 | \$10.54      | \$171,452.39 |
| VFSUX                                 | VANGUARD SHORT TERM INVESTMENT GRADE FD                           |               | 13,391.1970                | \$142,944.63 | \$10.63      | \$142,348.42 |

# Statement of Assets

Account 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

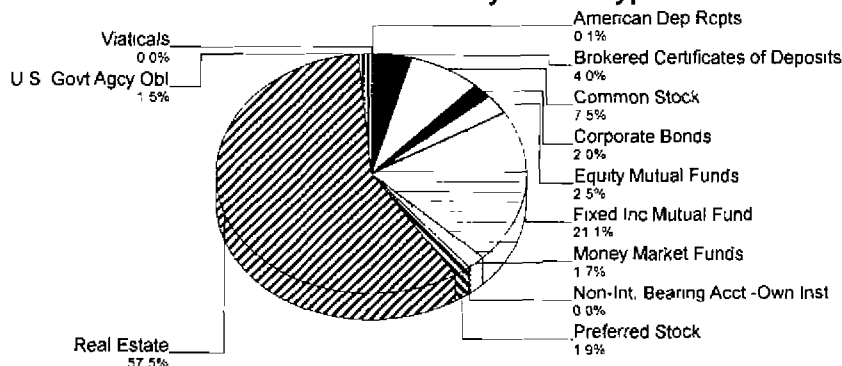
As of 12/31/2016



PO Box 1700  
Iowa City, IA 52244-1700

| Symbol  | Asset Description                                  | Maturity Date | Units/Shares or Face Value | Total Cost     | Market Price   | Market Value   |
|---|--|---------------|----------------------------|----------------|----------------|----------------|
|   |  |               | Total                      | \$1,114,247.26 |                | \$1,083,226.59 |
| <b>441 U S Government Agency Pooled Oblig</b> |  |               |                            |                |                |                |
| 31395C3W9                                     | FHLMC POOL #2822 5 00% 07/15/19                    | 7/15/2019     | 3,162.9800                 | \$3,162.98     | \$101.60       | \$3,213.65     |
| 36200MWL3                                     | GNMA POOL #604651 5.00% 09/15/33                   | 9/15/2033     | 12,084.7800                | \$12,061.98    | \$110.56       | \$13,361.05    |
| 36291K5T0                                     | GNMA POOL #630958 6 00% 06/15/34                   | 6/15/2034     | 11,835.8100                | \$12,118.10    | \$113.41       | \$13,423.35    |
| 38377GG37                                     | GNMA 4 50% 1/20/2040 SER 2010-76 CL HA             | 1/20/2040     | 47,610.6000                | \$49,318.76    | \$99.33        | \$47,290.66    |
|   |  |               | Total                      | \$76,661.82    |                | \$77,288.71    |
| <b>500 Money Market Funds</b>                 |  |               |                            |                |                |                |
| GOTXX   | FCM-#636 GOVT TX-MGD                               |               | 87,488.4700                | \$87,488.47    | \$1.00         | \$87,488.47    |
|   |  |               | Total                      | \$87,488.47    |                | \$87,488.47    |
| <b>601 Real Estate - Income Producing</b>     |  |               |                            |                |                |                |
| 569005994                                     | JOHNSON COUNTY FARM                                |               | 1.0000                     | \$1,003,934.00 | \$2,953,000.00 | \$2,953,000.00 |
|   |  |               | Total                      | \$1,003,934.00 |                | \$2,953,000.00 |
| <b>686 Insurance Policies - Miscellaneous</b> |  |               |                            |                |                |                |
| 711001990                                     | DIRECTOR/OFFICER INSURANCE POLICY<br>BCP 869 49 50 |               | 1.0000                     | \$1.00         | \$0.00         | \$1.00         |
|   |  |               | Total                      | \$1.00         |                | \$1.00         |
| <b>Cash</b>                                   |  |               |                            |                |                |                |
|   | Cash   |               |                            | \$27.54        |                | \$27.54        |
| <b>Grand Total:</b>                           |  |               |                            | \$3,078,998.32 |                | \$5,132,165.90 |

Market Value by Asset Type





# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



PO Box 1700  
Iowa City, IA 52244-1700

## Capital Gains

| Trade Date<br>Settle Date                           | Transaction Description  | Reg Code | Units      | Cash Change | Investment Change | Gain/Loss<br>Acq Date | Term |
|---|--|----------|------------|-------------|-------------------|-----------------------|------|
| <b>142-000 CAPITAL GAIN - LONG TERM</b>             |  |          |            |             |                   |                       |      |
| 12/19/2016  | CAPITAL GAIN - LONG TERM JANUS                                     | 5/3 CASH | 0 0000     | \$1,347.29  | \$0.00            | \$1,347.29            | Long |
| 12/19/2016  | INVT FD TRITON FD I SHS \$0.6514<br>per Share on 2,068,364 Shares  |          |            |             |                   |                       |      |
| Totals For:   | JANUS INVT FD TRITON FD I SHS                                      |          | 0.0000     | \$1,347.29  | \$0.00            | \$1,347.29            |      |
| <b>723848404 PIONEER REAL ESTATE CLASS Y</b>        |  |          |            |             |                   |                       |      |
| 11/29/2016  | CAPITAL GAIN - LONG TERM   | 5/3 CASH | 0 0000     | \$1,039.02  | \$0.00            | \$1,039.02            | Long |
| 11/29/2016  | PIONEER REAL ESTATE CLASS Y<br>\$1.7581 per Share on 590.99 Shares |          |            |             |                   |                       |      |
| Totals For:   | PIONEER REAL ESTATE CLASS Y  |          | 0.0000     | \$1,039.02  | \$0.00            | \$1,039.02            |      |
| Total for CAPITAL GAIN - LONG TERM                  |  |          | 0.0000     | \$2,983.29  | \$0.00            | \$2,983.29            |      |
| <b>620-000 SALE OF ASSET</b>                        |  |          |            |             |                   |                       |      |
| <b>00751Y106 ADVANCE AUTO PARTS INC</b>             |  |          |            |             |                   |                       |      |
| 5/20/2016   | SALE OF ASSET ADVANCE AUTO   | 5/3 CASH | (5 0000)   | \$729.30    | (\$619.10)        | \$110.20              | Long |
| 5/25/2016   | PARTS INC  |          |            |             |                   | 5/14/2014             |      |
| 5/20/2016   | SALE OF ASSET ADVANCE AUTO   | 5/3 CASH | (45 0000)  | \$6,563.68  | (\$6,108.41)      | \$455.27              | Long |
| 5/25/2016   | PARTS INC  |          |            |             |                   | 9/16/2014             |      |
| 5/20/2016   | SALE OF ASSET ADVANCE AUTO   | 5/3 CASH | (5 0000)   | \$729.30    | (\$757.55)        | (\$28.25)             | Long |
| 5/25/2016   | PARTS INC  |          |            |             |                   | 2/13/2015             |      |
| Totals For:   | ADVANCE AUTO PARTS INC   |          | (55.0000)  | \$8,022.28  | (\$7,485.06)      | \$537.22              |      |
| <b>058498106 BALL CORP COM</b>                      |  |          |            |             |                   |                       |      |
| 3/30/2016   | SALE OF ASSET BALL CORP COM  | 5/3 CASH | (77 0000)  | \$5,448.09  | (\$1,623.96)      | \$3,824.13            | Long |
| 4/4/2016  |  |          |            |             |                   | 1/22/2008             |      |
| Totals For:   | BALL CORP COM  |          | (77.0000)  | \$5,448.09  | (\$1,623.96)      | \$3,824.13            |      |
| <b>216648402 COOPER COS INC COM NEW</b>             |  |          |            |             |                   |                       |      |
| 11/17/2016  | SALE OF ASSET COOPER COS INC                                       | 5/3 CASH | (47 0000)  | \$8,116.10  | (\$5,787.11)      | \$2,328.99            | Long |
| 11/22/2016  | COM NEW  |          |            |             |                   | 1/27/2014             |      |
| Totals For:   | COOPER COS INC COM NEW   |          | (47.0000)  | \$8,116.10  | (\$5,787.11)      | \$2,328.99            |      |
| <b>256206103 DODGE &amp; COX INTERNATIONAL FUND</b> |  |          |            |             |                   |                       |      |
| 2/4/2016  | SALE OF ASSET DODGE & COX  | 5/3 CASH | (250 4160) | \$8,048.37  | (\$10,617.65)     | (\$2,569.28)          | Long |
| 2/5/2016  | INTERNATIONAL FUND   |          |            |             |                   | 12/18/2013            |      |
| 2/4/2016  | SALE OF ASSET DODGE & COX  | 5/3 CASH | (124 3460) | \$3,996.48  | (\$5,000.00)      | (\$1,003.52)          | Long |
| 2/5/2016  | INTERNATIONAL FUND   |          |            |             |                   | 2/3/2014              |      |
| 2/4/2016  | SALE OF ASSET DODGE & COX  | 5/3 CASH | (230 5740) | \$7,410.65  | (\$10,000.00)     | (\$2,589.35)          | Long |
| 2/5/2016  | INTERNATIONAL FUND   |          |            |             |                   | 3/12/2014             |      |

\* All or part of value is unknown.

# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



PO Box 1700  
Iowa City, IA 52244-1700

## Capital Gains

| Trade Date<br>Settle Date | Transaction Description                | Reg Code | Units        | Cash Change | Investment Change | Gain/Loss<br>Acq Date | Term |
|---------------------------|--|----------|--------------|-------------|-------------------|-----------------------|------|
| 620-000                   | SALE OF ASSET                          |          |              |             |                   |                       |      |
| Totals For:               | DODGE & COX INTERNATIONAL FUND         |          | (605.3360)   | \$19,455.50 | (\$25,617.65)     | (\$6,162.15)          |      |
| 256746108                 | DOLLAR TREE INC COM                    |          |              |             |                   |                       |      |
| 3/23/2016                 | SALE OF ASSET DOLLAR TREE INC          | 5/3 CASH | (125 0000)   | \$9,901 94  | (\$5,556 22)      | \$4,345 72            | Long |
| 3/29/2016                 | COM                                    |          |              |             |                   | 10/24/2012            |      |
| Totals For:               | DOLLAR TREE INC COM                    |          | (125.0000)   | \$9,901.94  | (\$5,556.22)      | \$4,345.72            |      |
| 268648102                 | E M C CORP MASS COM                    |          |              |             |                   |                       |      |
| 9/7/2016                  | SALE OF ASSET E M C CORP MASS          | 5/3 CASH | (64 0000)    | \$1,875 72  | (\$858 88)        | \$1,016 84            | Long |
| 9/9/2016                  | COM                                    |          |              |             |                   | 5/4/2006              |      |
| 9/7/2016                  | SALE OF ASSET E M C CORP MASS          | 5/3 CASH | (100 0000)   | \$2,930 81  | (\$1,359 66)      | \$1,571 15            | Long |
| 9/9/2016                  | COM                                    |          |              |             |                   | 5/9/2006              |      |
| 9/7/2016                  | SALE OF ASSET E M C CORP MASS          | 5/3 CASH | (98 0000)    | \$2,872 20  | (\$1,499 40)      | \$1,372 80            | Long |
| 9/9/2016                  | COM                                    |          |              |             |                   | 2/20/2008             |      |
| 9/7/2016                  | SALE OF ASSET E M C CORP MASS          | 5/3 CASH | (112 0000)   | \$3,282 51  | (\$1,983 50)      | \$1,299 01            | Long |
| 9/9/2016                  | COM                                    |          |              |             |                   | 12/21/2009            |      |
| Totals For:               | E M C CORP MASS COM                    |          | (374.0000)   | \$10,961.24 | (\$5,701.44)      | \$5,259.80            |      |
| 34959J108                 | FORTIVE CORP COM                       |          |              |             |                   |                       |      |
| 8/4/2016                  | SALE OF ASSET FORTIVE CORP             | 5/3 CASH | (0 5000)     | \$24 93     | (\$12 16)         | \$12 77               | Long |
| 8/9/2016                  | COM                                    |          |              |             |                   | 7/28/2011             |      |
| Totals For:               | FORTIVE CORP COM                       |          | (0.5000)     | \$24.93     | (\$12.16)         | \$12.77               |      |
| 63872T885                 | NATIXIS ASG GLOBAL ALTERNATIVES FUND Y |          |              |             |                   |                       |      |
| 5/24/2016                 | SALE OF ASSET NATIXIS ASG              | 5/3 CASH | (1,099 8850) | \$10,679 88 | (\$13,286 61)     | (\$2,606.73)          | Long |
| 5/25/2016                 | GLOBAL ALTERNATIVES FUND Y             |          |              |             |                   | 4/7/2015              |      |
| Totals For:               | NATIXIS ASG GLOBAL ALTERNATIVES FUND Y |          | (1,099.8850) | \$10,679.88 | (\$13,286.61)     | (\$2,606.73)          |      |
| 722005816                 | PIMCO INVESTMENT GRADE CORP BD INSTL   |          |              |             |                   |                       |      |
| 2/5/2016                  | SALE OF ASSET PIMCO                    | 5/3 CASH | (2,588 8920) | \$25,630 00 | (\$27,727 03)     | (\$2,097.03)          | Long |
| 2/8/2016                  | INVESTMENT GRADE CORP BD INSTL         |          |              |             |                   | 8/11/2014             |      |
| Totals For:               | PIMCO INVESTMENT GRADE CORP BD INSTL   |          | (2,588.8920) | \$25,630.00 | (\$27,727.03)     | (\$2,097.03)          |      |
| 902973304                 | US BANCORP DEL COM NEW                 |          |              |             |                   |                       |      |
| 6/30/2016                 | SALE OF ASSET US BANCORP DEL           | 5/3 CASH | (100 0000)   | \$3,955 91  | (\$3,204 37)      | \$751 54              | Long |
| 7/6/2016                  | COM NEW                                |          |              |             |                   | 5/10/2012             |      |
| 6/30/2016                 | SALE OF ASSET US BANCORP DEL           | 5/3 CASH | (75 0000)    | \$2,966 94  | (\$2,485 09)      | \$481 85              | Long |
| 7/6/2016                  | COM NEW                                |          |              |             |                   | 9/5/2012              |      |
| Totals For:               | US BANCORP DEL COM NEW                 |          | (175.0000)   | \$6,922.85  | (\$5,689.46)      | \$1,233.39            |      |
| 92220P105                 | VARIAN MED SYS INC COM                 |          |              |             |                   |                       |      |

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# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



## Capital Gains

| Trade Date<br>Settle Date  | Transaction Description                    | Reg Code | Units               | Cash Change         | Investment Change     | Gain/Loss<br>Acq Date | Term |
|--|--|----------|---------------------|---------------------|-----------------------|-----------------------|------|
| <b>620-000 SALE OF ASSET</b>   |  |          |                     |                     |                       |                       |      |
| 4/8/2016   | SALE OF ASSET VARIAN MED SYS               | 5/3 CASH | (32 0000)           | \$2,561.24          | (\$1,660.86)          | \$900.38              | Long |
| 4/13/2016  | INC COM                                    |          |                     |                     |                       | 6/16/2008             |      |
| 4/8/2016   | SALE OF ASSET VARIAN MED SYS               | 5/3 CASH | (43 0000)           | \$3,441.67          | (\$1,598.73)          | \$1,842.94            | Long |
| 4/13/2016  | INC COM                                    |          |                     |                     |                       | 12/12/2008            |      |
| 4/8/2016   | SALE OF ASSET VARIAN MED SYS               | 5/3 CASH | (22 0000)           | \$1,760.86          | (\$691.66)            | \$1,069.20            | Long |
| 4/13/2016  | INC COM                                    |          |                     |                     |                       | 3/13/2009             |      |
| <b>Totals For: VARIAN MED SYS INC COM</b>                                |  |          | <b>(97.0000)</b>    | <b>\$7,763.77</b>   | <b>(\$3,951.25)</b>   | <b>\$3,812.52</b>     |      |
| <b>92647K838 VICTORY MUNDER MID-CAP CORE GROWTH FUND - CLASS Y</b>       |  |          |                     |                     |                       |                       |      |
| 2/4/2016   | SALE OF ASSET VICTORY MUNDER               | 5/3 CASH | (245 9490)          | \$8,327.83          | (\$7,730.16)          | \$597.67              | Long |
| 2/5/2016   | MID-CAP CORE GROWTH FUND -<br>CLASS Y      |          |                     |                     |                       | 8/10/2012             |      |
| 2/4/2016   | SALE OF ASSET VICTORY MUNDER               | 5/3 CASH | (244 2450)          | \$8,270.14          | (\$10,080.00)         | (\$1,809.86)          | Long |
| 2/5/2016   | MID-CAP CORE GROWTH FUND -<br>CLASS Y      |          |                     |                     |                       | 10/17/2013            |      |
| <b>Totals For: VICTORY MUNDER MID-CAP CORE<br/>GROWTH FUND - CLASS Y</b> |  |          | <b>(490.1940)</b>   | <b>\$16,597.97</b>  | <b>(\$17,810.16)</b>  | <b>(\$1,212.19)</b>   |      |
| <b>958102105 WESTERN DIGITAL CORP COM</b>                                |  |          |                     |                     |                       |                       |      |
| 5/10/2016  | SALE OF ASSET WESTERN DIGITAL              | 5/3 CASH | (40 0000)           | \$1,531.17          | (\$673.20)            | \$857.97              | Long |
| 5/13/2016  | CORP COM                                   |          |                     |                     |                       | 4/2/2007              |      |
| 5/10/2016  | SALE OF ASSET WESTERN DIGITAL              | 5/3 CASH | (61 0000)           | \$2,335.03          | (\$1,067.24)          | \$1,267.79            | Long |
| 5/13/2016  | CORP COM                                   |          |                     |                     |                       | 4/17/2007             |      |
| <b>Totals For: WESTERN DIGITAL CORP COM</b>                              |  |          | <b>(101.0000)</b>   | <b>\$3,866.20</b>   | <b>(\$1,740.44)</b>   | <b>\$2,125.76</b>     |      |
| <b>247031103 DELL TECHNOLOGIES INC- CLASS V COMMON STOCK</b>             |  |          |                     |                     |                       |                       |      |
| 9/12/2016  | SALE OF ASSET DELL                         | 5/3 CASH | (7 1334)            | \$303.09            | (\$336.52)            | (\$33.43)             | Long |
| 9/15/2016  | TECHNOLOGIES INC - CLASS V<br>COMMON STOCK |          |                     |                     |                       | 5/4/2006              |      |
| 9/12/2016  | SALE OF ASSET DELL                         | 5/3 CASH | (11.1460)           | \$473.58            | (\$525.81)            | (\$52.23)             | Long |
| 9/15/2016  | TECHNOLOGIES INC - CLASS V<br>COMMON STOCK |          |                     |                     |                       | 5/9/2006              |      |
| 9/12/2016  | SALE OF ASSET DELL                         | 5/3 CASH | (10.9231)           | \$464.11            | (\$515.30)            | (\$51.19)             | Long |
| 9/15/2016  | TECHNOLOGIES INC - CLASS V<br>COMMON STOCK |          |                     |                     |                       | 2/20/2008             |      |
| 9/12/2016  | SALE OF ASSET DELL                         | 5/3 CASH | (11 7975)           | \$501.26            | (\$556.55)            | (\$55.29)             | Long |
| 9/15/2016  | TECHNOLOGIES INC - CLASS V<br>COMMON STOCK |          |                     |                     |                       | 12/21/2009            |      |
| <b>Totals For: DELL TECHNOLOGIES INC- CLASS V<br/>COMMON STOCK</b>       |  |          | <b>(41.0000)</b>    | <b>\$1,742.04</b>   | <b>(\$1,934.18)</b>   | <b>(\$192.14)</b>     |      |
| <b>Total for SALE OF ASSET</b>   |  |          | <b>(5,876.8070)</b> | <b>\$135,132.79</b> | <b>(\$123,922.73)</b> | <b>\$11,210.06</b>    |      |

## 623-000 SALE OF FRACTIONAL SHARES

### 247031103 DELL TECHNOLOGIES INC- CLASS V COMMON STOCK

\* All or part of value is unknown.

# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



PO Box 1700  
Iowa City, IA 52244-1700

## Capital Gains

| Trade Date<br>Settle Date  | Transaction Description                         | Reg Code | Units               | Cash Change       | Investment Change   | Gain/Loss<br>Acq Date | Term |
|--|---|----------|---------------------|-------------------|---------------------|-----------------------|------|
| <b>623-000 SALE OF FRACTIONAL SHARES</b>                           |   |          |                     |                   |                     |                       |      |
| 9/15/2016  | SALE OF FRACTIONAL SHARES                       | 5/3 CASH | (0.6860)            | \$29.21           | (\$32.36)           | (\$3.15)              | Long |
| 9/20/2016  | DELL TECHNOLOGIES INC - CLASS<br>V COMMON STOCK |          |                     |                   |                     | 12/21/2009            |      |
| <b>Totals For: DELL TECHNOLOGIES INC- CLASS V<br/>COMMON STOCK</b> |   |          | <b>(0.6860)</b>     | <b>\$29.21</b>    | <b>(\$32.36)</b>    | <b>(\$3.15)</b>       |      |
| <b>Total for SALE OF FRACTIONAL SHARES</b>                         |   |          | <b>(0.6860)</b>     | <b>\$29.21</b>    | <b>(\$32.36)</b>    | <b>(\$3.15)</b>       |      |
| <b>626-000 PRINCIPAL PAYDOWN</b>                                   |   |          |                     |                   |                     |                       |      |
| 1/15/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (51.3500)           | \$51.35           | (\$51.25)           | \$0.10                | Long |
| 1/15/2016  | #604651 5.00% 09/15/33 Payable.<br>1/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| 2/15/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (192.6900)          | \$192.69          | (\$192.33)          | \$0.36                | Long |
| 2/15/2016  | #604651 5.00% 09/15/33 Payable<br>2/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 3/15/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (194.0900)          | \$194.09          | (\$193.72)          | \$0.37                | Long |
| 3/15/2016  | #604651 5.00% 09/15/33 Payable<br>3/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 4/15/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (193.0500)          | \$193.05          | (\$192.69)          | \$0.36                | Long |
| 4/15/2016  | #604651 5.00% 09/15/33 Payable<br>4/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 5/12/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (353.6500)          | \$353.65          | (\$352.98)          | \$0.67                | Long |
| 5/15/2016  | #604651 5.00% 09/15/33 Payable<br>5/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 6/15/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (241.1700)          | \$241.17          | (\$240.72)          | \$0.45                | Long |
| 6/15/2016  | #604651 5.00% 09/15/33 Payable<br>6/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 7/1/2016   | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (49.3500)           | \$49.35           | (\$49.26)           | \$0.09                | Long |
| 7/15/2016  | #604651 5.00% 09/15/33 Payable<br>7/15/2016     |          |                     |                   |                     | 2/5/2004              |      |
| 8/1/2016   | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (48.0000)           | \$48.00           | (\$47.91)           | \$0.09                | Long |
| 8/15/2016  | #604651 5.00% 09/15/33 Payable.<br>8/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| 9/1/2016   | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (177.3600)          | \$177.36          | (\$177.03)          | \$0.33                | Long |
| 9/15/2016  | #604651 5.00% 09/15/33 Payable.<br>9/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| 10/1/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (132.8700)          | \$132.87          | (\$132.62)          | \$0.25                | Long |
| 10/15/2016   | #604651 5.00% 09/15/33 Payable<br>10/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| 11/1/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (121.9700)          | \$121.97          | (\$121.74)          | \$0.23                | Long |
| 11/15/2016   | #604651 5.00% 09/15/33 Payable<br>11/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| 12/1/2016  | PRINCIPAL PAYDOWN GNMA POOL                     | 5/3 CASH | (228.3000)          | \$228.30          | (\$227.87)          | \$0.43                | Long |
| 12/15/2016   | #604651 5.00% 09/15/33 Payable<br>12/15/2016    |          |                     |                   |                     | 2/5/2004              |      |
| <b>Totals For: GNMA POOL #604651 5.00% 09/15/33</b>                |   |          | <b>(1,983.8500)</b> | <b>\$1,983.85</b> | <b>(\$1,980.12)</b> | <b>\$3.73</b>         |      |

\* All or part of value is unknown.

# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



PO Box 1700  
Iowa City, IA 52244-1700

## Capital Gains

| Trade Date<br>Settle Date                    | Transaction Description                          | Reg Code | Units        | Cash Change | Investment Change | Gain/Loss<br>Acq Date | Term |
|--|--|----------|--------------|-------------|-------------------|-----------------------|------|
| 626-000                                      | PRINCIPAL PAYDOWN                                |          |              |             |                   |                       |      |
| 1/15/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (51 1500)    | \$51 15     | (\$52 37)         | (\$1 22)              | Long |
| 1/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>1/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 2/15/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (51 4200)    | \$51 42     | (\$52 65)         | (\$1 23)              | Long |
| 2/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>2/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 3/15/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (51 7000)    | \$51 70     | (\$52 93)         | (\$1 23)              | Long |
| 3/15/2016                                    | #630958 6.00% 06/15/34 Payable.<br>3/15/2016     |          |              |             |                   | 6/25/2004             |      |
| 4/15/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (51 9800)    | \$51 98     | (\$53 22)         | (\$1 24)              | Long |
| 4/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>4/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 5/12/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (52 2700)    | \$52 27     | (\$53 52)         | (\$1 25)              | Long |
| 5/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>5/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 6/15/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (52 5500)    | \$52 55     | (\$53 80)         | (\$1 25)              | Long |
| 6/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>6/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 7/1/2016                                     | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (52 8300)    | \$52 83     | (\$54 09)         | (\$1 26)              | Long |
| 7/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>7/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 8/1/2016                                     | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (53 1200)    | \$53 12     | (\$54 39)         | (\$1 27)              | Long |
| 8/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>8/15/2016      |          |              |             |                   | 6/25/2004             |      |
| 9/1/2016                                     | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (53 4100)    | \$53 41     | (\$54 68)         | (\$1 27)              | Long |
| 9/15/2016                                    | #630958 6 00% 06/15/34 Payable<br>9/1/2016       |          |              |             |                   | 6/25/2004             |      |
| 10/1/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (53 7000)    | \$53 70     | (\$54 98)         | (\$1 28)              | Long |
| 10/15/2016                                   | #630958 6.00% 06/15/34 Payable.<br>10/15/2016    |          |              |             |                   | 6/25/2004             |      |
| 11/1/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (53 9900)    | \$53 99     | (\$55 28)         | (\$1 29)              | Long |
| 11/15/2016                                   | #630958 6.00% 06/15/34 Payable.<br>11/15/2016    |          |              |             |                   | 6/25/2004             |      |
| 12/1/2016                                    | PRINCIPAL PAYDOWN GNMA POOL                      | 5/3 CASH | (53 6800)    | \$53 68     | (\$54 96)         | (\$1 28)              | Long |
| 12/15/2016                                   | #630958 6 00% 06/15/34 Payable<br>12/15/2016     |          |              |             |                   | 6/25/2004             |      |
| Totals For: GNMA POOL #630958 6.00% 06/15/34 |  |          | (631.8000)   | \$631.80    | (\$646.87)        | (\$15.07)             |      |
| 1/20/2016                                    | PRINCIPAL PAYDOWN GNMA 4 50%                     | 5/3 CASH | (3,407 0900) | \$3,407 09  | (\$3,529 33)      | (\$122.24)            | Long |
| 1/20/2016                                    | 1/20/2040 Payable 1/20/2016                      |          |              |             |                   | 6/24/2010             |      |
| 2/20/2016                                    | PRINCIPAL PAYDOWN GNMA 4 50%                     | 5/3 CASH | (4,907 3900) | \$4,907 39  | (\$5,083 45)      | (\$176.06)            | Long |
| 2/20/2016                                    | 1/20/2040 SER 2010-76 CL HA<br>Payable 2/20/2016 |          |              |             |                   | 6/24/2010             |      |
| 3/20/2016                                    | PRINCIPAL PAYDOWN GNMA 4 50%                     | 5/3 CASH | (1,643 3900) | \$1,643 39  | (\$1,702 35)      | (\$58.96)             | Long |
| 3/20/2016                                    | 1/20/2040 SER 2010-76 CL HA<br>Payable 3/20/2016 |          |              |             |                   | 6/24/2010             |      |

\* All or part of value is unknown.

# Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



## Capital Gains

| Trade Date<br>Settle Date        | Transaction Description                           | Reg Code | Units                | Cash Change        | Investment Change    | Gain/Loss<br>Acq Date | Term |
|----------------------------------|---|----------|----------------------|--------------------|----------------------|-----------------------|------|
| <b>626-000 PRINCIPAL PAYDOWN</b> |   |          |                      |                    |                      |                       |      |
| 4/20/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (6,625 5500)         | \$6,625 55         | (\$6,863 25)         | (\$237.70)            | Long |
| 4/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 4/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 5/20/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (6,747 5100)         | \$6,747 51         | (\$6,989 59)         | (\$242.08)            | Long |
| 5/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 5/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 6/20/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (3,570 6100)         | \$3,570 61         | (\$3,698 71)         | (\$128.10)            | Long |
| 6/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 6/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 7/1/2016                         | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (2,972 8000)         | \$2,972 80         | (\$3,079 46)         | (\$106.66)            | Long |
| 7/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 7/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 8/1/2016                         | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (3,754 6900)         | \$3,754 69         | (\$3,889 40)         | (\$134.71)            | Long |
| 8/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 8/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 9/1/2016                         | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (5,895 4300)         | \$5,895 43         | (\$6,106 93)         | (\$211.50)            | Long |
| 9/20/2016                        | 1/20/2040 SER 2010-76 CL HA<br>Payable 9/20/2016  |          |                      |                    |                      | 6/24/2010             |      |
| 10/1/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (0 3400)             | \$0 34             | (\$0 35)             | (\$0 01)              | Long |
| 10/20/2016                       | 1/20/2040 SER 2010-76 CL HA<br>Payable 10/20/2016 |          |                      |                    |                      | 6/24/2010             |      |
| 11/1/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (3,095 6100)         | \$3,095 61         | (\$3,206 67)         | (\$111.06)            | Long |
| 11/20/2016                       | 1/20/2040 SER 2010-76 CL HA<br>Payable 11/20/2016 |          |                      |                    |                      | 6/24/2010             |      |
| 12/1/2016                        | PRINCIPAL PAYDOWN GNMA 4 50%                      | 5/3 CASH | (4,429 0600)         | \$4,429 06         | (\$4,587 96)         | (\$158.90)            | Long |
| 12/20/2016                       | 1/20/2040 SER 2010-76 CL HA<br>Payable 12/20/2016 |          |                      |                    |                      | 6/24/2010             |      |
| <b>Totals For:</b>               | <b>GNMA 4.50% 1/20/2040 SER 2010-76 CL HA</b>     |          | <b>(47,049.4700)</b> | <b>\$47,049.47</b> | <b>(\$48,737.45)</b> | <b>(\$1,687.98)</b>   |      |
| Total for PRINCIPAL PAYDOWN      |   |          | <b>(55,829.0200)</b> | <b>\$55,829.02</b> | <b>(\$57,528.34)</b> | <b>(\$1,699.32)</b>   |      |

## 140-000 CAPITAL GAIN - SHORT TERM

### 723848404 PIONEER REAL ESTATE CLASS Y

|                    |  |          |               |                |               |                |       |
|--------------------|--|----------|---------------|----------------|---------------|----------------|-------|
| 11/29/2016         | CAPITAL GAIN - SHORT TERM  | 5/3 CASH | 0 0000        | \$15 66        | \$0 00        | \$15 66        | Short |
| 11/29/2016         | PIONEER REAL ESTATE CLASS Y<br>\$0 0265 per Share on 590 99 Shares |          |               |                |               |                |       |
| <b>Totals For:</b> | <b>PIONEER REAL ESTATE CLASS Y</b>                                 |          | <b>0.0000</b> | <b>\$15.66</b> | <b>\$0.00</b> | <b>\$15.66</b> |       |

### 922031794 VANGUARD FIXED INCOME SECS FGNMA FD ADMRL

|           |   |          |        |         |        |         |       |
|-----------|---|----------|--------|---------|--------|---------|-------|
| 3/17/2016 | CAPITAL GAIN - SHORT TERM   | 5/3 CASH | 0 0000 | \$48 80 | \$0 00 | \$48 80 | Short |
| 3/17/2016 | VANGUARD FIXED INCOME SECS<br>FGNMA FD ADMRL \$0 003 per Share<br>on 16,266 83 Shares |          |        |         |        |         |       |

\* All or part of value is unknown.

## Tax Worksheet

Account: 007653

THE JOSEPH AND EDWARD RYAN MEMORIAL INVESTMENT AGENCY

From 1/1/2016 To 5/3/2017 Tax Year 2016

Tax ID: XX-XXX3977



### Capital Gains

| Trade Date<br>Settle Date                                | Transaction Description  | Reg Code | Units      | Cash Change | Investment Change | Gain/Loss<br>Acq Date | Term  |
|--|--|----------|------------|-------------|-------------------|-----------------------|-------|
| <b>140-000 CAPITAL GAIN - SHORT TERM</b>                 |  |          |            |             |                   |                       |       |
| 12/27/2016   | CAPITAL GAIN - SHORT TERM  | 5/3 CASH | 0 0000     | \$1,189 10  | \$0 00            | \$1,189 10            | Short |
| 12/27/2016   | VANGUARD FIXED INCOME SECS<br>FGNMA FD ADMRL \$0 0731 per<br>Share on 16,266 83 Shares |          |            |             |                   |                       |       |
| Totals For:  | VANGUARD FIXED INCOME SECS<br>FGNMA FD ADMRL   |          | 0.0000     | \$1,237.90  | \$0.00            | \$1,237.90            |       |
| <b>922031836 VANGUARD SHORT TERM INVESTMENT GRADE FD</b> |  |          |            |             |                   |                       |       |
| 12/27/2016   | CAPITAL GAIN - SHORT TERM  | 5/3 CASH | 0 0000     | \$141 95    | \$0 00            | \$141 95              | Short |
| 12/27/2016   | VANGUARD SHORT TERM<br>INVESTMENT GRADE FD \$0 0106<br>per Share on 13,391 197 Shares  |          |            |             |                   |                       |       |
| Totals For:  | VANGUARD SHORT TERM INVESTMENT<br>GRADE FD   |          | 0.0000     | \$141.95    | \$0.00            | \$141.95              |       |
| Total for CAPITAL GAIN - SHORT TERM                      |  |          | 0.0000     | \$1,395.51  | \$0.00            | \$1,395.51            |       |
| <b>620-000 SALE OF ASSET</b>                             |  |          |            |             |                   |                       |       |
| <b>595112103 MICRON TECHNOLOGY INC</b>                   |  |          |            |             |                   |                       |       |
| 3/23/2016  | SALE OF ASSET MICRON   | 5/3 CASH | (121 0000) | \$1,325 72  | (\$2,091 71)      | (\$765.99)            | Short |
| 3/29/2016  | TECHNOLOGY INC   |          |            |             |                   | 9/9/2015              |       |
| Totals For:  | MICRON TECHNOLOGY INC  |          | (121.0000) | \$1,325.72  | (\$2,091.71)      | (\$765.99)            |       |
| <b>892356106 TRACTOR SUPPLY CO COM</b>                   |  |          |            |             |                   |                       |       |
| 11/17/2016   | SALE OF ASSET TRACTOR SUPPLY   | 5/3 CASH | (43 0000)  | \$3,107 60  | (\$4,055 08)      | (\$947.48)            | Short |
| 11/22/2016   | CO COM   |          |            |             |                   | 5/20/2016             |       |
| Totals For:  | TRACTOR SUPPLY CO COM  |          | (43.0000)  | \$3,107.60  | (\$4,055.08)      | (\$947.48)            |       |
| Total for SALE OF ASSET                                  |  |          | (164.0000) | \$4,433.32  | (\$6,146.79)      | (\$1,713.47)          |       |

### Capital Gains Totals

|                                     |              |
|-------------------------------------|--------------|
| Total Short Term Gains:             | (\$1,713.47) |
| Total Long Term Gains:              | \$9,507.59   |
| Total Short Term Mutual Fund Gains: | \$1,395.51   |
| Total Long Term Mutual Fund Gains:  | \$2,983.29   |

\* All or part of value is unknown.