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EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

and ending

<p>Name of foundation DOUGHERTY FOUNDATION, INC.</p> <p>Number and street (or P O box number if mail is not delivered to street address) 3101 N CENTRAL AVE</p> <p>City or town, state or province, country, and ZIP or foreign postal code PHOENIX, AZ 85012</p> <p>G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 5,694,053. (Part I, column (d) must be on cash basis.)</p>		<p>A Employer identification number 86-6051637</p> <p>B Telephone number 602-264-7478</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																																																																																																																																																																																																																																																																																													
<p>Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small></p> <p>Revenue</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1</td> <td>Contributions, gifts, grants, etc., received</td> <td style="width: 10%; text-align: right;">(a) Revenue and expenses per books</td> <td style="width: 10%; text-align: right;">(b) Net investment income</td> <td style="width: 10%; text-align: right;">(c) Adjusted net income</td> <td style="width: 10%; text-align: right;">(d) Disbursements for charitable purposes (cash basis only)</td> </tr> <tr> <td>2</td> <td>Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments</td> <td></td> <td></td> <td style="text-align: center;">N/A</td> <td></td> </tr> <tr> <td>3</td> <td>Dividends and interest from securities</td> <td style="text-align: right;">205,566.</td> <td style="text-align: right;">50,144.</td> <td></td> <td style="text-align: center;">STATEMENT 1</td> </tr> <tr> <td>5a</td> <td>Gross rents</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b</td> <td>Net rental income or (loss)</td> <td style="text-align: right;">-211,389.</td> <td></td> <td></td> <td></td> </tr> <tr> <td>6a</td> <td>Net gain or (loss) from sale of assets not on line 10</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b</td> <td>Gross sales price for all assets on line 6a</td> <td style="text-align: right;">344,064.</td> <td></td> <td></td> <td></td> </tr> <tr> <td>7</td> <td>Capital gain net income (from Part IV, line 2)</td> <td></td> <td style="text-align: right;">0.</td> <td></td> <td></td> </tr> <tr> <td>8</td> <td>Net short-term capital gain</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9</td> <td>Income modifications</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10a</td> <td>Gross sales less returns and allowances</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b</td> <td>Less Cost of goods sold</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>c</td> <td>Gross profit or (loss)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11</td> <td>Other income</td> <td style="text-align: right;">71,662.</td> <td style="text-align: right;">6,566.</td> <td></td> <td style="text-align: center;">STATEMENT 2</td> </tr> <tr> <td>12</td> <td>Total. 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STATEMENT 1	5a	Gross rents					b	Net rental income or (loss)	-211,389.				6a	Net gain or (loss) from sale of assets not on line 10					b	Gross sales price for all assets on line 6a	344,064.				7	Capital gain net income (from Part IV, line 2)		0.			8	Net short-term capital gain					9	Income modifications					10a	Gross sales less returns and allowances					b	Less Cost of goods sold					c	Gross profit or (loss)					11	Other income	71,662.	6,566.		STATEMENT 2	12	Total. 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c	Other professional fees	STMT 4	7,355.	0.	7,355.																																																																																																																																																																																																																																																																																																																																										
17	Interest																																																																																																																																																																																																																																																																																																																																														
18	Taxes	STMT 5	358.	8.	0.																																																																																																																																																																																																																																																																																																																																										
19	Depreciation and depletion		214.	0.																																																																																																																																																																																																																																																																																																																																											
20	Occupancy		7,117.	1,423.	5,694.																																																																																																																																																																																																																																																																																																																																										
21	Travel, conferences, and meetings		2,235.	0.	2,235.																																																																																																																																																																																																																																																																																																																																										
22	Printing and publications																																																																																																																																																																																																																																																																																																																																														
23	Other expenses	STMT 6	4,266.	1,088.	2,982.																																																																																																																																																																																																																																																																																																																																										
24	Total operating and administrative expenses. Add lines 13 through 23		130,209.	24,582.	104,867.																																																																																																																																																																																																																																																																																																																																										
25	Contributions, gifts, grants paid		235,375.		235,375.																																																																																																																																																																																																																																																																																																																																										
26	Total expenses and disbursements. Add lines 24 and 25		365,584.	24,582.	340,242.																																																																																																																																																																																																																																																																																																																																										
27	Subtract line 26 from line 12:																																																																																																																																																																																																																																																																																																																																														
a	Excess of revenue over expenses and disbursements		-299,745.																																																																																																																																																																																																																																																																																																																																												
b	Net investment income (if negative, enter -0-)			32,128.																																																																																																																																																																																																																																																																																																																																											
c	Adjusted net income (if negative, enter -0-)			N/A																																																																																																																																																																																																																																																																																																																																											

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Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1	Cash - non-interest-bearing	25,058.	10,224.
	2	Savings and temporary cash investments		
	3	Accounts receivable ►		
		Less: allowance for doubtful accounts ►		
	4	Pledges receivable ►		
		Less allowance for doubtful accounts ►		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons		
	7	Other notes and loans receivable ►		
		Less: allowance for doubtful accounts ►		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments - U.S. and state government obligations		
	b	Investments - corporate stock		
	c	Investments - corporate bonds		
	11	Investments - land, buildings, and equipment: basis ►		
		Less accumulated depreciation ►		
	12	Investments - mortgage loans		
	13	Investments - other	STMT 9	5,985,019.
	14	Land, buildings, and equipment: basis ►	15,771.	5,583,459.
		Less accumulated depreciation ►	15,113.	594.
	15	Other assets (describe ► PREPAID EXCISE TAX)		658.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,015,895.	5,599,215.
				5,694,053.
Liabilities	17	Accounts payable and accrued expenses	1,626.	12,392.
	18	Grants payable		
	19	Deferred revenue	267,653.	193,501.
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable		
	22	Other liabilities (describe ►)		
	23	Total liabilities (add lines 17 through 22)	269,279.	205,893.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,746,616.	5,393,322.
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances	5,746,616.	5,393,322.
	31	Total liabilities and net assets/fund balances	6,015,895.	5,599,215.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,746,616.
2	Enter amount from Part I, line 27a	2	-299,745.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	5,446,871.
5	Decreases not included in line 2 (itemize) ►	5	53,549.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,393,322.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 7631.17 SHS TIFF MULTI-ASSET FE		P	01/09/04	01/20/16
b 7007.01 SHS TIFF MULTI-ASSET FD		P	01/09/04	07/18/16
c 3245.44 SHS TIFF SHORT-TERM FD		P	01/10/96	01/20/16
d 3343.46 SHS TIFF SHORT-TERM FD		P	01/10/96	07/18/16
e CAPITAL GAINS DIVIDENDS				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		255,705.	-155,705.
b 102,000.		234,762.	-132,762.
c 32,000.		32,001.	-1.
d 33,000.		32,985.	15.
e 77,064.			77,064.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-155,705.
b			-132,762.
c			-1.
d			15.
e			77,064.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-211,389.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	340,949.	5,773,423.	.059055
2014	244,576.	6,079,356.	.040231
2013	281,098.	5,883,345.	.047779
2012	339,636.	5,631,110.	.060314
2011	307,077.	6,169,663.	.049772

2 Total of line 1, column (d)	2	.257151
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051430
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,572,673.
5 Multiply line 4 by line 3	5	286,603.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	321.
7 Add lines 5 and 6	7	286,924.
8 Enter qualifying distributions from Part XII, line 4	8	340,242.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 5,224.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 3,000.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 8,224.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 7,903.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

3,000. | Refunded ►

11 4,903.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a

AZb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10 X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► THE FOUNDATION Located at ► 3101 N CENTRAL AVE, NO. 230, PHOENIX, AZ	Telephone no. ► 602-264-7478 ZIP+4 ► 85012	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	►	1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

 Yes No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		92,260.	2,362.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,406,222.
b Average of monthly cash balances	1b	57,026.
c Fair market value of all other assets	1c	194,288.
d Total (add lines 1a, b, and c)	1d	5,657,536.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,657,536.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,863.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,572,673.
6 Minimum investment return. Enter 5% of line 5	6	278,634.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	278,634.
2a Tax on investment income for 2016 from Part VI, line 5	2a	321.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	321.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	278,313.
4 Recoveries of amounts treated as qualifying distributions	4	65,092.
5 Add lines 3 and 4	5	343,405.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	343,405.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	340,242.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	340,242.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	321.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	339,921.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				343,405.
2 Undistributed income, if any, as of the end of 2016			218,046.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 340,242.			218,046.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount		0.		122,196.
e Remaining amount distributed out of corpus		0.		0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				221,209.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARIZONA COMMUNITY FOUNDATION 2201 E CAMELBACK RD PHOENIX, AZ 85012	NONE	PC	SCHOLARSHIPS	25,000.
ARIZONA STATE UNIVERSITY P.O. BOX 870412 TEMPE, AZ 85287-0412	NONE	GOV	SCHOLARSHIPS	45,000.
CHANDLER GILBERT COMMUNITY COLLEGE 2626 E PELOS ROAD CHANDLER, AZ 85225	NONE	GOV	SCHOLARSHIPS	5,500.
COCONINO COMMUNITY COLLEGE 2800 S. LONE TREE RD. FLAGSTAFF, AZ 86005-2701	NONE	GOV	SCHOLARSHIPS	7,625.
COCONINO COUNTY COMMUNITY SERVICES 2625 N. KING STREET FLAGSTAFF, AZ 86004	NONE	GOV	SCHOLARSHIPS	6,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 235,375.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a STUDENT LOAN INTEREST
- b STUDENT LOAN REPAYMENTS
- c NET OF BAD DEBTS
- d _____
- e _____
- f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a MISC. INCOME
- b _____
- c _____
- d _____
- e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
a <u>STUDENT LOAN INTEREST</u>				6,566.
b <u>STUDENT LOAN REPAYMENTS</u>				
c <u>NET OF BAD DEBTS</u>				65,092.
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
14		205,566.		
18		-211,389.		
0.		-5,819.		71,658.
13				65,839.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A	<u>CHARGING INTEREST AT LOW RATES ON STUDENT LOANS IS PART OF THE ORGANIZATION'S EXEMPT PURPOSE OF PROVIDING LOANS AND SCHOLARSHIP GRANTS TO NEEDY AND QUALIFIED STUDENTS IN ARIZONA.</u>
1B-C	<u>CASH BASIS TAXPAYER THAT REPORTS THE STUDENT LOAN REPAYMENTS AS REVENUE FOR TAX REPORTING SINCE STUDENT LOANS HAVE BEEN DEDUCTED AS GRANT EXPENSE IN PRIOR YEARS</u>

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

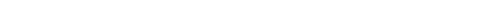
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p>		<p>EXECUTIVE DIRECTOR</p>
<p>Sign Here</p>		<p>10-31-17</p>
<p>Signature of officer or trustee</p>		<p>Date Title</p>
<p>May the IRS discuss this return with the preparer shown below? (see instr.)</p>		
<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEANETTE RAMOS	<i>Jeanette Ramos CPA</i>	10/27/17		P00759614
	Firm's name ► CLIFTONLARSONALLEN LLP			Firm's EIN ► 41-0746749	
Firm's address ► 20 E. THOMAS RD, STE. 2300 PHOENIX, AZ 85012			Phone no. 602-266-2248		

DOUGHERTY FOUNDATION, INC.

86-6051637

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESTRELLA MOUNTAIN COMMUNITY COLLEGE 3000 NORTH DYSART ROAD <u>AVONDALE, AZ 85323</u>	NONE	GOV	SCHOLARSHIPS	6,375.
GATEWAY COMMUNITY COLLEGE 108 N 40TH STREET <u>PHOENIX, AZ 85034</u>	NONE	GOV	SCHOLARSHIPS	6,250.
GLENDALE COMMUNITY COLLEGE 6000 W. OLIVE AVENUE <u>GLENDALE, AZ 85302</u>	NONE	GOV	SCHOLARSHIPS	6,000.
GRAND CANYON UNIVERSITY 3300 W. CAMELBACK <u>PHOENIX, AZ 85017</u>	NONE	FOR PROFIT UNIVERSITY	SCHOLARSHIPS	15,000.
MESA COMMUNITY COLLEGE 1833 W. SOUTHERN AVE <u>MESA, AZ 85201</u>	NONE	GOV	SCHOLARSHIPS	5,875.
MOHAVE COMMUNITY COLLEGE FOUNDATION 1971 JAGERSON AVENUE <u>KINGMAN, AZ 86401</u>	NONE	PC	SCHOLARSHIPS	2,750.
NORTHERN ARIZONA UNIVERSITY P.O. BOX 4108 <u>FLAGSTAFF, AZ 86011-4108</u>	NONE	GOV	SCHOLARSHIPS	49,000.
PARADISE VALLEY COMMUNITY COLLEGE 18401 NORTH 32ND STREET <u>PHOENIX, AZ 85032</u>	NONE	GOV	SCHOLARSHIPS	5,250.
PHOENIX COLLEGE 1202 W. THOMAS ROAD <u>PHOENIX, AZ 85013</u>	NONE	GOV	SCHOLARSHIPS	6,750.
PRESCOTT COLLEGE 220 GROVE AVENUE <u>PRESCOTT, AZ 86301</u>	NONE	PC	SCHOLARSHIPS	5,000.
<u>Total from continuation sheets</u>				146,250.

DOUGHERTY FOUNDATION, INC.

86-6051637

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TIFF MULTI-ASSET FUND	127,208.	77,064.	50,144.	50,144.	
TIFF MULTI-ASSET FUND-NONTAXABLE RETURN OF CAPITAL	155,422.	0.	155,422.	0.	
TIFF SHORT-TERM FUND	0.	0.	0.	0.	
TO PART I, LINE 4	282,630.	77,064.	205,566.	50,144.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STUDENT LOAN INTEREST	6,566.	6,566.	
STUDENT LOAN REPAYMENTS NET OF BAD DEBTS	65,092.	0.	
MISC. INCOME	4.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	71,662.	6,566.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,350.	2,000.		6,350.
TO FORM 990-PF, PG 1, LN 16B	8,350.	2,000.		6,350.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	7,355.	0.		7,355.
TO FORM 990-PF, PG 1, LN 16C	7,355.	0.		7,355.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	8.	8.		0.
FEDERAL EXCISE TAX	350.	0.		0.
TO FORM 990-PF, PG 1, LN 18	358.	8.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	4,266.	1,088.		2,982.
TO FORM 990-PF, PG 1, LN 23	4,266.	1,088.		2,982.

FOOTNOTES

STATEMENT

7

FORM 990-PF, PART XIII, UNDISTRIBUTED INCOME:

THE FOUNDATION HAS CONSISTENTLY TREATED THE STUDENT LOANS THEY MADE AS CHARITABLE GRANTS THAT WERE INCLUDED IN THE QUALIFYING DISTRIBUTION AMOUNTS REPORTED IN PART XII OF PRIOR YEAR FORM 990-PF RETURNS. WHEN THESE LOANS WERE REPAYED, THE PRINCIPAL REPAYMENT WAS CONSISTENTLY TREATED AS A RECOVERY OF AMOUNTS TREATED AS QUALIFYING DISTRIBUTIONS IN PART XI OF THE FORM 990-PF UNTIL IT WAS INADVERTANTLY DISCONTINUED IN 2011. AS A RESULT, THE PART XI DISTRIBUTABLE AMOUNT WAS UNDERSTATED DURING THE YEARS 2011 THROUGH 2015. FOLLOWING IS A RECALCULATION OF THE PART XI

DISTRIBUTABLE AMOUNT AND THE PART XIII UNDISTRIBUTED INCOME FOR THE YEARS 2011 THROUGH 2015. THESE 2015 RECALCULATED PART XIII AMOUNTS ARE THEN USED AS THE BEGINNING 2016 AMOUNTS. ALL UNDISTRIBUTED INCOME RESULTING FROM THE RECALCULATED AMOUNTS WAS DISTRIBUTED IN THE SUBSEQUENT YEAR AS REQUIRED AND, AS A RESULT, THERE WERE NO UNDISTRIBUTED TAXABLE AMOUNTS FOR THE 2011 THROUGH 2015 TAX YEARS.

2011 PART XI RECALCULATED AMOUNTS:

MINIMUM INVESTMENT RETURN AS ORIGINALLY REPORTED	308,483.
TAX ON INVESTMENT INCOME AS ORIGINALLY REPORTED	-4,754.
STUDENT LOAN REPAYMENT RECOVERIES NOT ORIGINALLY REPORTED	11,455.

2011 PART XI RECALCULATED DISTRIBUTABLE AMOUNT	315,184.
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2011 PART XIII RECALCULATED AMOUNTS:

2011 RECALCULATED DISTRIBUTABLE AMOUNT	315,184.
EXCESS DISTRIBUTIONS CARRYOVER FROM 2008 & 2009	-56,819.
2011 QUALIFYING DISTRIBUTIONS AS ORIGINALLY REPORTED	-307,077.

ACCUMULATED (EXCESS) UNDER DISTRIBUTIONS	-48,712.
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FROM 2008 - 3,981, FROM 2009 - 44,731	
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2012 PART XI RECALCULATED AMOUNTS:

MINIMUM INVESTMENT RETURN AS ORIGINALLY REPORTED	281,556.
TAX ON INVESTMENT INCOME AS ORIGINALLY REPORTED	-4,762.
STUDENT LOAN REPAYMENT RECOVERIES NOT ORIGINALLY REPORTED	94,808.

2012 PART XI RECALCULATED DISTRIBUTABLE AMOUNT	371,602.
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2012 PART XIII RECALCULATED AMOUNTS:

2012 RECALCULATED DISTRIBUTABLE AMOUNT	371,602.
EXCESS DISTRIBUTIONS CARRYOVER FROM 2008 & 2009	-48,712.
2012 QUALIFYING DISTRIBUTIONS AS ORIGINALLY REPORTED	-339,636.

ACCUMULATED (EXCESS) UNDER DISTRIBUTIONS	-16,746.
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FROM 2009 - \$16,746	
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2013 PART XI RECALCULATED AMOUNTS:

MINIMUM INVESTMENT RETURN AS ORIGINALLY REPORTED	294,167.
TAX ON INVESTMENT INCOME AS ORIGINALLY REPORTED	-11,429.
STUDENT LOAN REPAYMENT RECOVERIES NOT ORIGINALLY REPORTED	69,058.

DOUGHERTY FOUNDATION, INC.

86-6051637

2013 PART XI RECALCULATED DISTRIBUTABLE AMOUNT

351,796.

2013 PART XIII RECALCULATED AMOUNTS:

2013 RECALCULATED DISTRIBUTABLE AMOUNT	351,796.
EXCESS DISTRIBUTIONS CARRYOVER FROM 2009	-16,746.
2013 QUALIFYING DISTRIBUTIONS AS ORIGINALLY REPORTED	-281,098.

ACCUMULATED (EXCESS) UNDER DISTRIBUTIONS

53,952.

UNDISTRIBUTED INCOME FOR 2013 - 53,952

2014 PART XI RECALCULATED AMOUNTS:

MINIMUM INVESTMENT RETURN AS ORIGINALLY REPORTED	303,968.
TAX ON INVESTMENT INCOME AS ORIGINALLY REPORTED	-7,940.
STUDENT LOAN REPAYMENT RECOVERIES NOT ORIGINALLY REPORTED	89,689.

2014 PART XI RECALCULATED DISTRIBUTABLE AMOUNT

385,717.

2014 PART XIII RECALCULATED AMOUNTS:

2014 RECALCULATED DISTRIBUTABLE AMOUNT	385,717.
2013 UNDISTRIBUTED INCOME	53,952.
2014 QUALIFYING DISTRIBUTIONS AS ORIGINALLY REPORTED	-244,576.

ACCUMULATED (EXCESS) UNDER DISTRIBUTIONS

195,093.

UNDISTRIBUTED INCOME FOR 2014 - 195,093

2015 PART XI RECALCULATED AMOUNTS:

MINIMUM INVESTMENT RETURN AS ORIGINALLY REPORTED	288,671.
TAX ON INVESTMENT INCOME AS ORIGINALLY REPORTED	-2,736.
STUDENT LOAN REPAYMENT RECOVERIES NOT ORIGINALLY REPORTED	80,703.

2015 PART XI RECALCULATED DISTRIBUTABLE AMOUNT

366,638.

2015 PART XIII RECALCULATED AMOUNTS:

2015 RECALCULATED DISTRIBUTABLE AMOUNT	366,638.
2014 UNDISTRIBUTED INCOME	195,093.
2015 QUALIFYING DISTRIBUTIONS AS ORIGINALLY REPORTED	-343,685.

ACCUMULATED (EXCESS) UNDER DISTRIBUTIONS

218,046.

UNDISTRIBUTED INCOME FOR 2015 - 218,046

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
ADJUST PRIOR YEAR INVESTMENT COST BASIS, NO CURRENT TAX EFFECT	53,549.
TOTAL TO FORM 990-PF, PART III, LINE 5	53,549.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MULTI ASSET FUND - TIFF	COST	5,385,586.	5,480,428.
SHORT TERM FUND - TIFF	COST	4,372.	4,368.
STUDENT LOAN PROGRAM INVESTMENTS	COST		
NET OF BAD DEBT ALLOWANCE		193,501.	193,501.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,583,459.	5,678,297.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	10
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EXPLANATION

THE DOUGHERTY FOUNDATION CREATED A FUND AT THE ARIZONA COMMUNITY FOUNDATION (ACF), A SECTION 501(C)(3) PUBLICLY SUPPORTED ORGANIZATION. THE AGREEMENT PROVIDES THAT THE FUNDS ARE TO BE USED FOR COLLEGE SCHOLARSHIPS AND RELATED MENTORING SERVICES FOR STUDENTS AS RECOMMENDED BY THE DOUGHERTY FOUNDATION. THE AGREEMENT FURTHER PROVIDES THAT THE DOUGHERTY FOUNDATION HAS ADVISORY PRIVILEGES AS TO THE STUDENTS OR SCHOOLS TO WHICH THE FUNDS ARE GRANTED SO THAT IT CAN BE DONE IN ACCORDANCE WITH THE DOUGHERTY FOUNDATION'S TAX-EXEMPT PURPOSE.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN LASOTA 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	PRESIDENT 1.00	3,500.	0.	0.
JAMES WALSH 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	VICE PRESIDENT 1.00	4,000.	0.	0.
CATHERIN EDEN 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	VICE PRESIDENT 1.00	3,750.	0.	0.
JANITA GORDON 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	VICE PRESIDENT 1.00	3,250.	0.	0.
JUDY SCHUMACHER 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	VICE PRESIDENT 1.00	2,500.	0.	0.
DANNY VALENZUELA 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	VICE PRESIDENT 1.00	4,000.	0.	0.
JOYCE HARPER 910 EAST OSBORN ROAD, SUITE A PHOENIX, AZ 85014	EXECUTIVE DIRECTOR 40.00	71,260.	2,362.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		92,260.	2,362.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOYCE MEDINA HARPER
910 EAST OSBORN ROAD, SUITE A
PHOENIX, AZ 85014

TELEPHONE NUMBER

602-264-7478

FORM AND CONTENT OF APPLICATIONS

PREPRINTED APPLICATION INCLUDES PROOF OF ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND PERSONAL STATEMENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

US CITIZENS, AZ RESIDENTS, ACCREDITED COLLEGE DEGREED PROGRAMS.

2016 DEPRECIATION AND AMORTIZATION REPORT

EFORM 990-PF PAGE 1

990-PE

628111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone