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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning Jan. 1, 2016, and ending Dec. 31, 20

Name of foundation David H. Liu Foundation		A Employer identification number 860780229
Number and street (or P O box number if mail is not delivered to street address) 14649 N. m14th Dr.	Room/suite	B Telephone number (see instructions) 6028818955
City or town, state or province, country, and ZIP or foreign postal code Phoenix, AZ 85023		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,370,902	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,120	12,120	12,120	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-84,553			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-72,433	12120	12120		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2500			
	22 Printing and publications				
	23 Other expenses (attach schedule)	5368	5368	5368	
	24 Total operating and administrative expenses. Add lines 13 through 23	7868			
	25 Contributions, gifts, grants paid	50600			
26 Total expenses and disbursements. Add lines 24 and 25	58468			58468	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,378,295	1,371,902	1,371,902
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,378,295	1,371,902	1,371,902	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,378,295	1,371,902	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,378,195	1,371,902		
31 Total liabilities and net assets/fund balances (see instructions)	1,378,195	1,371,902		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,378,195
2 Enter amount from Part I, line 27a		2	0
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	1,378,195
5 Decreases not included in line 2 (itemize) ▶		5	6,293
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,371,902

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a Various mutual funds from account -4537 short term	P	01/07/2016	12/20/2016
b Various mutual funds from account -4537 long term	P	10/01/2015	12/30/2016
c Various mutual funds from account -8456 short term	P	01/05/2016	12/29/2016
d Various mutual funds from account -8456 long term	P	05/01/2015	12/27/2016
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 622390		663626	-41235
b 147027		144097	2929
c 3259306		3301796	-42489
d 39717		43475	-3758
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-84553
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-83724

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	68525	1414606	0.043284
2014	69128	1403420	0.049257
2013	61757	1251493	0.049346
2012	57029	1172384	0.048643
2011	42959	1168030	0.036780

2 Total of line 1, column (d)	2	0.22731
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045462
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1294730
5 Multiply line 4 by line 3	5	58,861.01
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	58,861
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	58,468

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		N/A
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3 Add lines 1 and 2	3		0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		0
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	✓	
14	The books are in care of ▶ <u>Ying Liu</u> Telephone no. ▶ <u>6028818955</u> Located at ▶ <u>14649 N. 14th Dr., Phoenix, AZ</u> ZIP+4 ▶ <u>85023</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ying H. Liu 14649 N. 14th Dr., Phoenix, AZ 85023	President	0	0	0
Joxephine Liu 14649 N. 14 th Dr.,	treasurer	0	0	0
Jeff Liu 250 Eagle Ct., Alamo, CA 94507	secretary	0	0	0
Connie Liao 15128 Barolo Ct., Sab Diego, CA 92127	Director	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Cornell University support research projects performed by studentsTech Museum	12000
2 Tech Museums of Innovation sponsor educational programs aimed at inspiring youth learning sciences and engineering	15000
3 Fidelity Charitable Donor advised giving account to allocate funds to areas where needs are the greatest	16000
4 Mayo Clinic	3000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,314,446
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,314,446
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,314,446
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	19,716
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,294,730
6	Minimum investment return. Enter 5% of line 5	6	64,735

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,735
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,735
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	64,735
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,735

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58468
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58468
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58468

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Cornell University, Ithaca, New York			education	12000
Tech Museum of Innovation, San Jose, CA			education	15000
Fidelity Charitable, Cincinnati, Ohio			charity	16000
Mayo Clinic, Scottsdale, AZ			medical research	3000
NCKU NAFF Scholarship, San Jose, CA			education	2000
St. Mary Food Bank, Phoenix, AZ			charity	500
catholic social service, Phoenix, AZ			charity	1000
boys town of Omaha, Omaha, NE			charity	500
POMC, Cincinnati, Ohio			charity	200
St. Paul Catholic church, Phoenix, AZ			charity	200
POMC, Phoenix, AZ			charity	200
Total ▶ 3a				50,600.
b Approved for future payment				
Total ▶ 3b				

Attachment 2: David H. Liu Foundation 2016 form 990PF tax return

Schedule for Part II, Line 10b investments

Beginning of year book value		End of year fair market value
Account -4537	\$557,282	\$505,412
Account -8455	\$821,013	\$865,490
Total	\$1,378,295	\$1,371,902

Attachment 1: to David H. Liu Foundation 2016 Form 990-PF return

Schedule for Part I, Line 23 other expenses:

Lenvono computer	\$895
Tax	\$ 10
Office maintenance	\$ 1900
Tax software	\$ 163
Telecom	\$ 2400
Total	\$ 5368



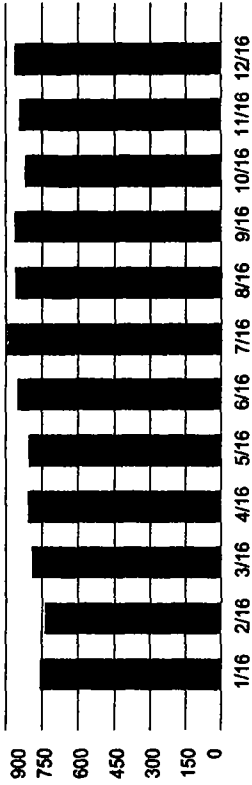
Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
6639-8455

Statement Period
December 1-31, 2016

Account Value as of 12/31/2016: \$ 865,490.65

Change in Account Value	This Period	Year to Date	Account Value (\$) Over Last 12 Months [in Thousands]
Starting Value	\$ 844,620.23	\$ 821,013.98	
Cash Value of Purchases & Sales	10,998.66	9,384.00	
Investments Purchased/Sold	(10,998.66)	(9,384.00)	
Deposits & Withdrawals	0.00	0.00	
Dividends & Interest	3,118.29	13,976.68	
Fees & Charges	0.00	0.00	
Transfers	0.00	0.00	
Income Reinvested	(3,118.29)	(13,766.25)	
Change in Value of Investments	20,870.42	44,266.24	
Ending Value on 12/31/2016	\$ 865,490.65	\$ 865,490.65	



Asset Composition	Market Value	% of Account Assets	Overview
Money Market Funds [Sweep]	\$ 33,473.19	4%	
Equity Funds	832,017.46	96%	
Total Assets Long	\$ 865,490.65		



Gain or (Loss) Summary	Realized Gain or (Loss) This Period
Short Term	\$4,980.30
Long Term	\$(952.15)
Unrealized Gain or (Loss)	\$44,618.14

All Investments
 Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



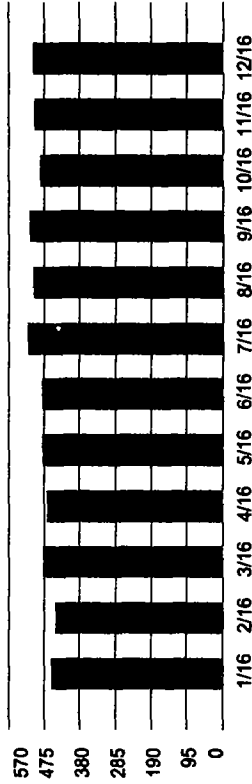
Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
2704-4537

Statement Period
December 1-31, 2016

Account Value as of 12/31/2016: \$ 505,412.21

Change in Account Value	This Period	Year to Date	Account Value (\$) Over Last 12 Months [in Thousands]
Starting Value	\$ 502,732.50	\$ 557,282.75	
Cash Value of Purchases & Sales	19,549.78	28,600.82	
Investments Purchased/Sold	(19,549.78)	(28,600.82)	
Deposits & Withdrawals	(76.62)	(65,901.92)	
Dividends & Interest	1,118.06	6,531.98	
Fees & Charges	(0.25)	(1.00)	
Transfers	0.00	0.00	
Income Reinvested	(684.90)	(2,930.24)	
Change in Value of Investments	2,323.42	10,430.64	
Ending Value on 12/31/2016	\$ 505,412.21	\$ 505,412.21	



Asset Composition	Market Value	% of Account Assets	Overview	Gain or (Loss) Summary	
Cash and Money Market Funds [Sweep]	\$ 21,622.57	4%	<ul style="list-style-type: none"> 62% Equities 4% Cash, MMFs [Sweep] 32% Equity Funds 2% Other Assets 	Realized Gain or (Loss) This Period	
Equities	312,800.72	62%		Short Term	\$ (8,807.37)
Equity Funds	159,874.92	32%		Long Term	\$ 6,271.89
Other Assets	11,114.00	2%		Unrealized Gain or (Loss)	\$ 80,565.86
Total Assets Long	\$ 505,412.21			<i>Values may not reflect all of your gains/losses.</i>	

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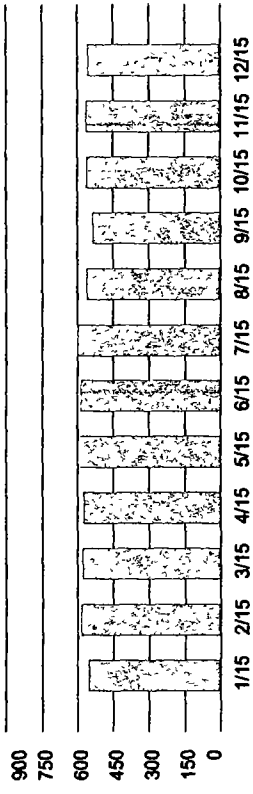
Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
2704-4537

Statement Period
December 1-31, 2015

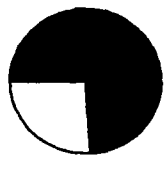
Change in Account Value Account Value (\$) Over Last 12 Months [in Thousands]

	This Period	Year to Date
Starting Value	\$ 564,250.74	\$ 633,730.82
Cash Value of Purchases & Sales	22,342.05	68,856.10
Investments Purchased/Sold	(22,342.05)	(68,856.10)
Deposits & Withdrawals	(398.34)	(67,849.63)
Dividends & Interest	10,773.67	15,767.16
Fees & Charges	0.00	(25.00)
Transfers	0.00	0.00
Income Reinvested	(10,507.51)	(13,331.44)
Change in Value of Investments	(6,835.81)	(11,009.16)
Ending Value on 12/31/2015	\$ 557,282.75	\$ 557,282.75



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	\$ 52,392.69	9%
Equities	362,415.45	65%
Equity Funds	142,474.61	26%
Total Assets Long	\$ 557,282.75	



9% Cash, MMFs [Sweep]
 65% Equities
 26% Equity Funds

Gain or (Loss) Summary

	Realized Gain or (Loss) This Period
Short Term	\$(6,391.25)
Long Term	\$0.00
Unrealized Gain or (Loss)	\$19,925.37

All Investments
 Values may not reflect all of your gains/losses.

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Schwab One® Account of
DAVID H LIU FOUNDATION

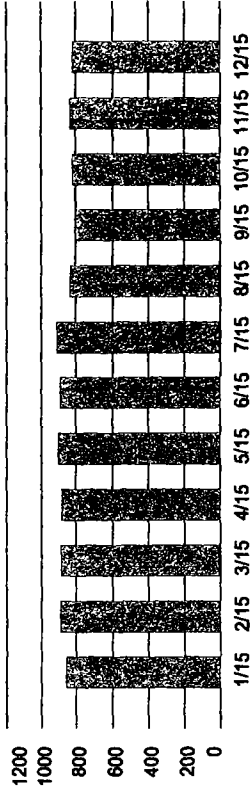
Account Number
6639-8455

Statement Period
December 1-31, 2015

Change In Account Value

	This Period	Year to Date
Starting Value	\$ 833,563.43	\$ 857,613.11
Cash Value of Purchases & Sales	(47,422.58)	(94,018.22)
Investments Purchased/Sold	47,422.58	94,018.22
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	55,140.09	63,846.69
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(55,140.09)	(63,845.92)
Change in Value of Investments	(12,549.45)	(36,599.90)
Ending Value on 12/31/2015	\$ 821,013.98	\$ 821,013.98

Account Value (\$) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	\$ 10,112.51	1%
Equity Funds	810,901.47	99%
Total Assets Long	\$ 821,013.98	

Gain or (Loss) Summary

Realized Gain or (Loss) This Period	
Short Term	\$(720.25)
Long Term	\$0.00
Unrealized Gain or (Loss)	
All Investments	\$(32,129.91)
<i>Values may not reflect all of your gains/losses.</i>	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
DAVID H LIU FOUNDATION

Report Period
**January 1 - December 31,
 2016**

Account Number
6639-8455

2016 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	300.0000	multiple	12/21/16	\$13,533.00	\$14,485.15	(\$952.15)
Security Subtotal				\$39,717.00	\$43,475.07	(\$3,758.07)
Total Long-Term				\$39,717.00	\$43,475.07	(\$3,758.07)
Total Realized Gain or (Loss)				\$3,299,023.07	\$3,345,271.13	(\$46,248.06)

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
 Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
6639-8455

Report Period
**January 1 - December 31,
 2016**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WHITE OAK SELECT GROWTH FUND: WOGSX	404.0530	multiple	02/09/16	\$22,560.86	\$24,000.00	(\$1,439.14)
Security Subtotal				\$22,560.86	\$24,000.00	(\$1,439.14)
Total Short-Term				\$3,259,306.07	\$3,301,796.06	(\$42,489.99)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	200.0000	multiple	02/29/16	\$8,730.00	\$9,663.31	(\$933.31)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	100.0000	07/23/14	03/04/16	\$4,455.00	\$4,831.65	(\$376.65)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	100.0000	07/23/14	03/16/16	\$4,369.00	\$4,831.65	(\$462.65)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	200.0000	multiple	03/17/16	\$8,630.00	\$9,663.31	(\$1,033.31)



Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
2704-4537

Report Period
January 1 - December 31,
2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JANUS GLOBAL LIFE SCIENCES T: JAGLX	150.0000	multiple	03/17/16	\$6,472.50	\$6,884.71	(\$412.21)
Security Subtotal				\$22,468.70	\$23,408.01	(\$939.31)
LOCKHEED MARTIN CORP: LMT	2.0000	12/01/14	12/20/16	\$506.22	\$382.54	\$123.68
LOCKHEED MARTIN CORP: LMT	25.0000	12/01/14	12/20/16	\$6,327.72	\$4,781.71	\$1,546.01
LOCKHEED MARTIN CORP: LMT	73.0000	12/01/14	12/20/16	\$18,476.94	\$13,962.60	\$4,514.34
LOCKHEED MARTIN CORP: LMT	0.7968	06/29/15	12/20/16	\$201.68	\$150.00	\$51.68
LOCKHEED MARTIN CORP: LMT	0.7403	09/28/15	12/20/16	\$187.38	\$151.20	\$36.18
Security Subtotal				\$25,699.94	\$19,428.05	\$6,271.89
Total Long-Term				\$147,027.49	\$144,097.69	\$2,929.80
Total Realized Gain or (Loss)				\$769,418.00	\$807,723.88	(\$38,305.88)

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



Schwab One® Account of
DAVID H LIU FOUNDATION

Account Number
2704-4537

Report Period
**January 1 - December 31,
 2016**

2016 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANECK VECTORS GOLD MINERS ETF: GDY	200.0000	09/21/16	10/05/16	\$4,602.95	\$5,388.95	(\$786.00)
Security Subtotal				\$4,602.95	\$5,388.95	(\$786.00)
WHITE OAK SELECT GROWTH FUND: WOGSX	42.5390	01/19/16	03/22/16	\$2,598.10	\$2,500.00	\$98.10
Security Subtotal				\$2,598.10	\$2,500.00	\$98.10
Total Short-Term				\$622,390.51	\$663,626.19	(\$41,235.68)
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN AIRLS GROUP: AAL	400.0000	10/02/14	07/05/16	\$11,434.80	\$14,115.16	(\$2,680.36)
AMERICAN AIRLS GROUP: AAL	200.0000	01/27/15	07/08/16	\$6,000.92	\$10,716.95	(\$4,716.03)
AMERICAN AIRLS GROUP: AAL	200.0000	04/20/15	07/11/16	\$6,203.28	\$9,960.95	(\$3,757.67)
Security Subtotal				\$23,639.00	\$34,793.06	(\$11,154.06)
AMN HEALTHCARE SRVCS: AHS	200.0000	08/19/15	09/27/16	\$6,446.91	\$7,358.95	(\$912.04)
Security Subtotal				\$6,446.91	\$7,358.95	(\$912.04)