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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

HIGGINS TUW FBO MASONIC CHAR OF NM

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

85-6088754

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 946,730

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,528	15,912		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,858			
b Gross sales price for all assets on line 6a 293,859				
7 Capital gain net income (from Part IV, line 2)		3,858		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	20,386	19,770	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	14,156	12,741		1,415
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,123			1,123
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,187	163		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	16,466	12,904	0	2,538
25 Contributions, gifts, grants paid	49,829			49,829
26 Total expenses and disbursements. Add lines 24 and 25	66,295	12,904	0	52,367
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-45,909			
b Net investment income (if negative, enter -0-)		6,866		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	276		
	2	Savings and temporary cash investments	37,036	49,351	49,351
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	918,745	860,661	897,379
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	956,057	910,012	946,730
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	956,057	910,012	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	956,057	910,012	
Total	31	Total liabilities and net assets/fund balances (see instructions)	956,057	910,012	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	956,057
2	Enter amount from Part I, line 27a	2	-45,909
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,100
4	Add lines 1, 2, and 3	4	911,248
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,236
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	910,012

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k); but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,858
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	45,941	997,165	0.046072
2014	49,890	1,050,441	0.047494
2013	32,014	1,009,864	0.031701
2012	36,495	954,875	0.038220
2011	34,073	966,957	0.035237

2 Total of line 1, column (d)	2	0.198724
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039745
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	929,204
5 Multiply line 4 by line 3	5	36,931
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69
7 Add lines 5 and 6	7	37,000
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	52,367

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	69	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	69	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	69	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	141	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	141	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	72	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	3	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	14,156		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	910,286
b	Average of monthly cash balances	1b	33,068
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	943,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	943,354
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	14,150
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	929,204
6	Minimum investment return. Enter 5% of line 5	6	46,460

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	46,460
2a	Tax on investment income for 2016 from Part VI, line 5	2a	69
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	69
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,391
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,391
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,391

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	52,367
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,367
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	69
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,298

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				46,391
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			37,100	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>52,367</u>				
a Applied to 2015, but not more than line 2a			37,100	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				15,267
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				31,124
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MASONIC CHARITIES

Street

1638 UNIVERSITY BOULEVARD N E

City

ALBUQUERQUE

State

NM

Zip Code

87102

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

49,829

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										17,110		Capital Gains/Losses		293,859		290,001		3,858	
										0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	ARTISAN MID CAP FUND-INS	04314H600	X				2/19/2014	8/23/2016	4,099	4,828					0	-729			
2	JPMORGAN HIGH YIELD FUND	4812CO803	X				7/24/2015	5/6/2016	223	238					15	0			
3	MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	4/20/2016	14,376	14,695					0	-319			
4	MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	5/6/2016	4,006	4,143					0	-137			
5	MERGER FUND-INST #301	589509207	X				7/23/2010	1/20/2016	477	502					0	-25			
6	MET WEST TOTAL RETURN B	592905509	X				1/22/2015	1/20/2016	3,895	4,004					0	-109			
7	MET WEST TOTAL RETURN B	592905509	X				5/10/2016	8/23/2016	8,081	7,964					0	117			
8	MET WEST TOTAL RETURN B	592905509	X				4/22/2016	8/23/2016	886	869					0	17			
9	ASG GLOBAL ALTERNATIVES	638721885	X				2/19/2014	12/02/2016	1,064	1,173					0	-109			
10	ASG GLOBAL ALTERNATIVES	638721885	X				2/19/2014	8/23/2016	8,535	9,814					0	-1,278			
11	NEUBERGER BERMAN LONG	64128R608	X				1/22/2015	1/20/2016	1,597	1,740					0	-143			
12	NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	8/23/2016	6,694	6,747					0	-53			
13	OPPENHEIMER DEVELOPING	683974604	X				2/24/2014	4/20/2016	5,324	6,076					0	-752			
14	OPPENHEIMER DEVELOPING	683974604	X				2/24/2014	8/23/2016	35,392	38,364					0	-2,972			
15	BOSTON P LINGSHIRT RES-IN	74925K581	X				2/19/2014	8/23/2016	3,059	2,888					0	171			
16	T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	1/21/2016	1,291	1,302					0	-11			
17	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	4/20/2016	1,206	1,219					0	-13			
18	T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	9,678	9,708					0	-30			
19	T ROWE PRICE SHORT TERM	77957P105	X				11/13/2015	4/20/2016	1,670	1,668					0	2			
20	T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	5/6/2016	1,446	1,370					0	76			
21	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/16/2013	1/20/2016	1,478	1,898					0	-420			
22	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/18/2014	1/20/2016	5,103	5,975					0	-872			
23	FID ADV EMER MKTS INC- CL	315920702	X				7/24/2015	1/20/2016	1,251	1,356					0	-105			
24	FID ADV EMER MKTS INC- CL	315920702	X				2/19/2014	5/6/2016	1,690	1,707					0	-17			
25	JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	2,502	2,632					0	-130			
26	JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	5/6/2016	1,368	1,460					0	-92			
27	JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	5/6/2016	42	45					0	-3			
28	JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	8/23/2016	1,647	1,662					0	-15			
29	HARBOR CAPITAL APRTION	411511504	X				7/24/2015	4/20/2016	9,114	10,302					0	-1,188			
30	JPMORGAN HIGH YIELD FUND	4812CO803	X				2/24/2014	5/6/2016	1,291	1,489					198	0			
31	BLACKROCK GL US CREDIT	091936732	X				10/27/2015	1/20/2016	638	688					0	-48			
32	BLACKROCK GL US CREDIT	091936732	X				10/27/2015	5/6/2016	1,279	1,279					77	0			
33	CREDIT SUISSE COMM RET	22544R305	X				10/19/2012	5/6/2016	1,584	2,779					0	-1,195			
34	CREDIT SUISSE COMM RET	22544R305	X				10/19/2012	8/23/2016	5,396	9,142					0	-3,748			
35	CREDIT SUISSE COMM RET	22544R305	X				2/19/2014	8/23/2016	4,281	6,541					0	-2,280			
36	DODGE & COX INTL STOCK	256206103	X				2/19/2014	4/20/2016	2,403	2,788					0	-385			
37	DODGE & COX INTL STOCK	256206103	X				2/19/2014	5/6/2016	4,416	5,447					0	-1,031			
38	DODGE & COX INTL STOCK	256206103	X				2/19/2014	8/23/2016	16,974	19,043					0	-2,069			
39	DODGE & COX INCOME FD C	256210105	X				1/22/2015	1/20/2016	1,187	1,244					0	-57			
40	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	1/20/2016	1,056	1,276					0	-220			
41	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/19/2012	1/20/2016	4,048	4,620					0	-572			
42	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/19/2012	4/20/2016	1,951	1,848					0	103			
43	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/19/2012	5/6/2016	1,009	964					0	45			
44	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/19/2012	8/23/2016	3,695	3,455					0	240			
45	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/19/2012	10/3/2016	5,221	5,061					0	160			
46	STERLING CAPITAL STRATG	8591TK546	X				6/18/2014	4/20/2016	1,290	1,402					0	-112			
47	STERLING CAPITAL STRATG	8591TK546	X				7/22/2015	5/6/2016	10,544	11,528					0	-984			
48	VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	2,419	2,582					0	-163			
49	VANGUARD REIT VIPER	922908553	X				7/22/2015	4/20/2016	665	624					0	41			
50	VANGUARD REIT VIPER	922908553	X				12/22/2010	4/20/2016	333	198					0	135			
51	VANGUARD REIT VIPER	922908553	X				12/22/2010	5/6/2016	2,136	1,235					0	901			
52	VANGUARD REIT VIPER	922908553	X				12/22/2010	8/23/2016	10,702	5,904					0	4,798			
53	VANGUARD REIT VIPER	922908553	X				12/22/2010	10/3/2016	12,907	7,405					0	5,502			
54	DODGE & COX INCOME FD C	256210105	X				12/29/2010	8/23/2016	9,486	8,983					0	503			
55	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	697	714					0	-17			
56	AQR MANAGED FUTURES ST	00203H859	X				2/19/2014	1/20/2016	699	655					0	44			
57	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/6/2016	9,736	12,052					0	-2,316			
58	ARTISAN INTERNATIONAL FI	04314H402	X				12/22/2015	5/6/2016	4,215	4,685					0	-470			
59	ARTISAN INTERNATIONAL FI	04314H402	X				11/13/2015	5/6/2016	1,527	1,598					0	-71			
60	ARTISAN INTERNATIONAL FI	04314H402	X				2/19/2014	8/23/2016	13,614	14,396					0	-782			
61	DODGE & COX INCOME FD C	256210105	X				7/24/2015	1/20/2016	2,253	2,319					0	-66			

Part I, Line 16b (990-PF) - Accounting Fees

		1,123	0	0	1,123
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	1,123			1,123

Part I, Line 18 (990-PF) - Taxes

		1,187	163	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	163	163		
2	NM GROSS RECEIPTS TAX	1,024			

Part II, Line 13 (990-PF) - Investments - Other

		918,745	860,661	897,379
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	DODGE & COX INCOME FD COM 147	0	37,567	37,842
3	HARBOR CAPITAL APRCTION-INST 2012	0	82,595	107,461
4	ARTISAN INTERNATIONAL FD I 662	0	35,763	30,545
5	MERGER FUND-INST #301	0	16,992	16,985
6	ARTISAN MID CAP FUND-INSTL 1333	0	47,773	38,302
7	MET WEST TOTAL RETURN BOND CL I 51	0	65,332	63,114
8	FID ADV EMER MKTS INC- CL I 607	0	54,854	55,565
9	T ROWE PRICE REAL ESTATE FD 122	0	17,727	18,387
10	EATON VANCE GLOBAL MACRO - I	0	29,044	28,793
11	DODGE & COX INT'L STOCK FD 1048	0	36,012	33,706
12	AMER CENT SMALL CAP GRWTH INST 33	0	30,176	30,284
13	MFS VALUE FUND-CLASS I 893	0	90,678	115,977
14	JP MORGAN MID CAP VALUE-I 758	0	41,245	42,327
15	STERLING CAPITAL STRATTON SMALL CA	0	28,308	30,754
16	ASG GLOBAL ALTERNATIVES-Y 1993	0	18,963	17,565
17	VANGUARD REIT VIPER	0	8,192	13,617
18	AQR MANAGED FUTURES STR-I	0	28,730	26,365
19	VANGUARD INFLAT-PROT SECS-ADM 511	0	4,556	4,390
20	JPMORGAN HIGH YIELD FUND SS 3580	0	41,188	40,872
21	T ROWE PRICE INST FLOAT RATE 170	0	17,046	17,010
22	OPPENHEIMER DEVELOPING MKT-I 799	0	36,152	37,007
23	INV BALANCE RISK COMM STR-Y 8611	0	9,645	9,491
24	BLACKROCK GL L/S CREDIT-INS #1833	0	34,773	34,319
25	SPDR DJ WILSHIRE INTERNATIONAL REA	0	12,167	12,556
26	ROBECO BP LNG/SHRT RES-INS	0	6,823	7,335
27	NEUBERGER BERMAN LONG SH-INS #183	0	16,962	16,991
28	CREDIT SUISSE COMM RT ST-CO 2156	0	11,398	9,819

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERNECE	1	288
2	FEDERAL EXCISE TAX REFUND	2	812
3	Total	3	1,100

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	221
2	MUTUAL FUND TIMING DIFFERENCE	2	599
3	PY RETURN OF CAPITAL ADJUSTMENT	3	416
4	Total	4	1,236

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		276,749												-13,252		0		290,291		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj. Basis or Losses	
Short Term CG Distributions		0		0												0		0		0		0		0		0		0		-13,252	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale																						
1	ARTISAN MID CAP FUND-INS	04314H600		2/19/2014	8/23/2016	4,099			4,828																						
2	JPMORGAN HIGH YIELD FUND	4812CQ080		7/24/2015	5/6/2016	223		15	238																						
3	MFS VALUE FUND-CLASS I #	552983694		7/24/2015	4/20/2016	14,376			14,695																						
4	MFS VALUE FUND-CLASS I #	552983694		7/24/2015	5/6/2016	4,006			4,143																						
5	MERGER FUND-INST #301	589509207		7/23/2010	1/20/2016	477			502																						
6	MET WEST TOTAL RETURN B	592905509		1/22/2015	1/20/2016	3,895			4,004																						
7	MET WEST TOTAL RETURN B	592905509		5/10/2016	8/23/2016	8,081			7,964																						
8	MET WEST TOTAL RETURN B	592905509		4/22/2016	8/23/2016	886			869																						
9	ASG GLOBAL ALTERNATIVES	638727885		2/19/2014	1/20/2016	1,064			1,173																						
10	ASG GLOBAL ALTERNATIVES	638727885		2/19/2014	8/23/2016	8,535			9,814																						
11	NEUBERGER BERMAN LONG	64128R608		1/22/2015	1/20/2016	1,597			1,740																						
12	NEUBERGER BERMAN LONG	64128R608		6/18/2014	8/23/2016	6,694			6,747																						
13	OPPENHEIMER DEVELOPING	683974604		2/24/2014	4/20/2016	5,324			6,076																						
14	OPPENHEIMER DEVELOPING	683974604		2/24/2014	8/23/2016	35,392			38,364																						
15	BOSTON P LINGSHIRE RES-IN	74925K581		2/19/2014	8/23/2016	3,059			2,888																						
16	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	1/21/2016	1,291			1,302																						
17	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	4/20/2016	1,206			1,219																						
18	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	9,678			9,708																						
19	T ROWE PRICE SHORT TERM	77957P105		11/13/2015	4/20/2016	1,670			1,668																						
20	T ROWE PRICE REAL ESTAT	77957P105		12/24/2015	5/6/2016	1,446			1,370																						
21	SPDR DJ WILSHIRE INTERNA	78463X863		5/16/2013	1/20/2016	1,478			1,898																						
22	SPDR DJ WILSHIRE INTERNA	78463X863		2/18/2014	1/20/2016	5,103			5,975																						
23	FID ADV EMER MKTS INC- CI	315920702		7/24/2015	1/20/2016	1,251			1,356																						
24	FID ADV EMER MKTS INC- CI	315920702		2/19/2014	5/6/2016	1,690			1,707																						
25	JP MORGAN MID CAP VALUE	339128100		7/24/2015	4/20/2016	2,502			2,632																						
26	JP MORGAN MID CAP VALUE	339128100		7/24/2015	5/6/2016	1,368			1,460																						
27	JP MORGAN MID CAP VALUE	339128100		6/18/2014	5/6/2016	42			45																						
28	JP MORGAN MID CAP VALUE	339128100		6/18/2014	8/23/2016	1,647			1,662																						
29	HARBOR CAPITAL APRCION	41151504		7/24/2015	4/20/2016	9,114			10,302																						
30	JPMORGAN HIGH YIELD FUND	4812CQ080		2/24/2014	5/6/2016	1,291		198	1,489																						
31	BLACKROCK GL US CREDIT	091936732		10/27/2015	1/20/2016	638		77	686																						
32	BLACKROCK GL US CREDIT	091936732		10/27/2015	5/6/2016	1,202			1,279																						
33	CREDIT SUISSE COMM RET I	22544R305		10/19/2012	5/6/2016	1,584			2,779																						
34	CREDIT SUISSE COMM RET I	22544R305		10/19/2012	8/23/2016	5,396			9,142																						
35	CREDIT SUISSE COMM RET I	22544R305		2/19/2014	8/23/2016	4,261			6,541																						
36	DODGE & COX INTL STOCK	256206103		2/19/2014	4/20/2016	2,403			2,788																						
37	DODGE & COX INTL STOCK	256206103		2/19/2014	5/6/2016	4,416			5,447																						
38	DODGE & COX INTL STOCK	256206103		2/19/2014	8/23/2016	16,974			19,043																						
39	DODGE & COX INCOME FD C	256210105		1/22/2015	1/20/2016	1,187			1,244																						
40	SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015	1/20/2016	1,056			1,276																						
41	SPDR DJ WILSHIRE INTERNA	78463X863		10/19/2012	1/20/2016	4,048			4,620																						
42	SPDR DJ WILSHIRE INTERNA	78463X863		10/19/2012	4/20/2016	1,951			1,848																						
43	SPDR DJ WILSHIRE INTERNA	78463X863		10/19/2012	5/6/2016	1,009			964																						
44	SPDR DJ WILSHIRE INTERNA	78463X863		10/19/2012	8/23/2016	3,695			3,455																						
45	SPDR DJ WILSHIRE INTERNA	78463X863		10/19/2012	10/3/2016	5,221			5,061																						
46	STERLING CAPITAL STRATT	85917K546		6/18/2014	4/20/2016	1,290			1,402																						
47	STERLING CAPITAL STRATT	85917K546		6/18/2014	5/6/2016	10,544			11,528																						
48	VANGUARD REIT VIPER	922908553		7/22/2015	1/20/2016	2,419			2,582																						
49	VANGUARD REIT VIPER	922908553		7/22/2015	4/20/2016	665			624																						
50	VANGUARD REIT VIPER	922908553		12/2/2010	4/20/2016	333			198																						
51	VANGUARD REIT VIPER	922908553		12/2/2010	5/6/2016	2,136			1,235																						
52	VANGUARD REIT VIPER	922908553		12/2/2010	8/23/2016	10,702			5,904																						
53	VANGUARD REIT VIPER	922908553		12/2/2010	10/3/2016	12,907			7,405																						
54	DODGE & COX INCOME FD C	256210105		12/29/2010	8/23/2016	9,486			8,983																						
55	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	687			714																						
56	AQR MANAGED FUTURES ST	00203H859		2/19/2014	1/20/2016	689			655																						
57	AMER CENT SMALL CAP GRV	025083320		7/24/2015	5/6/2016	9,736			12,052																						
58	ARTISAN INTERNATIONAL FD	04314H402		1/22/2015	5/6/2016	4,215			4,685																						
59	ARTISAN INTERNATIONAL FD	04314H402		1/13/2015	5/6/2016	1,527			1,598																						
60	ARTISAN INTERNATIONAL FD	04314H402		2/19/2014	8/23/2016	13,614			14,396																						
61	DODGE & COX INCOME FD C	256210105		7/24/2015	1/20/2016	2,253			2,319																						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	14,156		
										14,156	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	141
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	141

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	37,100
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	37,100

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.