

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Thornburg Foundation		A Employer identification number 85-0457010	
Number and street (or P O box number if mail is not delivered to street address) 2300 N Ridgetop Rd		Room/suite	B Telephone number (see instructions) (505) 467-7853
City or town, state or province, country, and ZIP or foreign postal code Santa Fe, NM 87506		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 107,745,626	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	2,331,504	2,331,504		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,513,101			
	b Gross sales price for all assets on line 6a				
		23,273,325			
	7 Capital gain net income (from Part IV, line 2) . . .		2,575,622		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		220,574		
	12 Total. Add lines 1 through 11	4,844,605	5,127,700		
	13 Compensation of officers, directors, trustees, etc	181,250	0		145,000
	14 Other employee salaries and wages	342,023	0		309,210
	15 Pension plans, employee benefits	88,415	0		76,021
	16a Legal fees (attach schedule)	915	0		0
	b Accounting fees (attach schedule)	26,608	0		3,328
	c Other professional fees (attach schedule)	100,556	0		100,556
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	33,000	0		0
	19 Depreciation (attach schedule) and depletion . . .	3,109	0		
	20 Occupancy	1,960	0		1,764
	21 Travel, conferences, and meetings	23,443	0		20,145
	22 Printing and publications				
	23 Other expenses (attach schedule)	138,918	43,238		79,380
	24 Total operating and administrative expenses. Add lines 13 through 23	940,197	43,238		735,404
	25 Contributions, gifts, grants paid	4,129,844			4,129,844
	26 Total expenses and disbursements. Add lines 24 and 25	5,070,041	43,238		4,865,248
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-225,436			
	b Net investment income (if negative, enter -0-)		5,084,462		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	496,209	772,823	772,823		
	2	Savings and temporary cash investments	56,764	58,884	58,884		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	102,318,242	101,809,137	106,897,658		
	14	Land, buildings, and equipment basis ▶ 15,757 Less accumulated depreciation (attach schedule) ▶ 9,765	9,101	5,992	5,992		
15	Other assets (describe ▶ _____)	2,311	10,269	10,269			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	102,882,627	102,657,105	107,745,626			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	886	800			
	23	Total liabilities (add lines 17 through 22)	886	800			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	102,881,741	102,656,305			
30	Total net assets or fund balances (see instructions)	102,881,741	102,656,305				
31	Total liabilities and net assets/fund balances (see instructions) .	102,882,627	102,657,105				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	102,881,741
2	Enter amount from Part I, line 27a	-225,436
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	102,656,305
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	102,656,305

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,575,622
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	6,012,486	107,893,121	0 055726
2014	4,340,225	105,547,564	0 041121
2013	1,881,908	89,636,712	0 020995
2012	1,688,245	37,193,794	0 045391
2011	1,129,220	24,736,726	0 045650

2 Total of line 1, column (d)	2	0 208883
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041777
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	105,475,135
5 Multiply line 4 by line 3	5	4,406,435
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50,845
7 Add lines 5 and 6	7	4,457,280
8 Enter qualifying distributions from Part XII, line 4	8	4,865,248

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	50,845
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	50,845
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50,845
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	69,679
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	69,679
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,834
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 18,834 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.THORNBURGFUNDATION.ORG	13	Yes	
14	The books are in care of Kevin Hansen Telephone no (505) 467-7044			

Located at **2300 N Ridgetop Rd Santa Fe NM** ZIP+4 **87506**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		☐	5b	
Organizations relying on a current notice regarding disaster assistance check here.		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN M WEINBERG II	POLICY OFFICER	107,454	11,638	0
2300 N RIDGETOP RD SANTA FE, NM 87506	40 00			
CARMEN J LOPEZ	POLICY OFFICER	84,867	14,962	0
2300 N RIDGETOP RD SANTA FE, NM 87506	40 00			
MICAELA M FISCHER	POLICY OFFICER	84,075	5,941	0
2300 N RIDGETOP RD SANTA FE, NM 87506	40 00			
LESLIE GARCIA	ADMIN DIRECTOR	65,628	12,069	0
2300 N RIDGETOP RD SANTA FE, NM 87506	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARTIN CONSULTING GROUP INC 7337 MANCHACA RD AUSTIN, TX 78745	CONSULTING	54,575
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	92,482,400
b	Average of monthly cash balances.	1b	832,153
c	Fair market value of all other assets (see instructions).	1c	13,766,802
d	Total (add lines 1a, b, and c).	1d	107,081,355
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	107,081,355
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,606,220
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	105,475,135
6	Minimum investment return. Enter 5% of line 5.	6	5,273,757

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,273,757
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	50,845
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	50,845
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,222,912
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,222,912
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,222,912

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,865,248
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,865,248
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	50,845
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,814,403

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,222,912
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			2,201,579	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,865,248				
a Applied to 2015, but not more than line 2a			2,201,579	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,663,669
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				2,559,243
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Garrett Thornburg

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	4,129,844
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	2,331,504	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	2,513,101	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		4,844,605	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		4,844,605

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Brenda J Elliott	Preparer's Signature	Date 2017-11-14	Check if self-employed ▶ ☐	PTIN P01208382
Firm's name ▶ MCGEE HEARNE & PAIZ LLP				Firm's EIN ▶ 83-0331229
Firm's address ▶ PO BOX 1088 CHEYENNE, WY 82003				Phone no (307) 634-2151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THORNBURG INT'L GROWTH		2013-11-07	2016-07-19
THORNBURG LTD TERM INC		2016-07-19	2016-08-31
THORNBURG LTD TERM INC		2016-07-19	2016-10-25
THORNBURG LTD TERM INC		2016-07-19	2016-12-12
THORNBURG VALUE FUND		2013-12-31	2016-07-19
THORNBURG GLOBAL OPPS FUND		2012-12-31	2016-07-19
THORNBURG CORE GROWTH FUND		2013-12-31	2016-07-19
CHARLES SCHWAB & CO INC		2010-11-01	2016-12-27
LIBERTY SPECIAL STRATEGY		2013-04-26	2016-08-05
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
927,000		905,600	21,400
500,000		498,854	1,146
1,000,000		999,185	815
500,000		505,964	-5,964
2,701,000		2,201,645	499,355
3,470,000		2,658,332	811,668
3,692,000		3,152,390	539,610
519,849		399,637	120,212
9,779,320		9,376,096	403,224
184,156			184,156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			21,400
			1,146
			815
			-5,964
			499,355
			811,668
			539,610
			120,212
			403,224
			184,156

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Garrett Thornburg	President 1 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
Lloyd J Thornburg	Director 1 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
SHAWN LEE	SECRETARY 1 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
KEVIN HANSEN	TREASURER 3 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
Catherine Oppenheimer	Vice President 1 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
Alon Kasha	Director 1 00	0	0	0
2300 N RIDGETOP RD Santa Fe, NM 87506				
Allan Oliver	Executive Director 40 00	181,250	10,189	0
2300 N RIDGETOP RD Santa Fe, NM 87506				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABA FUND FOR JUSTICE AND EDUCATION 222 E VAN BUREN AVE STE 300 HARLINGEN, TX 78550	None	PC	OPERATING SUPPORT	25,000
Adaptive Sports Program 1595 Camino La Canada Santa Fe, NM 87501	None	PC	OPERATING SUPPORT	2,500
American Civil Liberties Union of New Mexico Foundation PO Box 566 Albuquerque, NM 87103	None	PC	OPERATING SUPPORT	25,000
AUDUBON NEW MEXICO PO BOX 9314 SANTA Fe, NM 87504	None	PC	RESEARCH WATER LEASING	40,000
BERNALILLO COUNTY 111 UNION SQUARE ST SE 204 Albuquerque, NM 87102	NONE	PC	PROJECT GROW THE GROWERS	37,100
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Big Brothers Big Sisters of Northern NM 1229 S St Francis Dr Ste C Santa Fe, NM 87505	None	PC	OPERATING SUPPORT	5,000
CAMPAIGN LEGAL CENTER 215 E ST NE WashingtOn, DC 20002	None	PC	RESEARCH BEST GOOD GOVERNMENT POLICY PRACTICES	50,000
Central New Mexico Community College Foundation Inc 525 Buena Vista Drive SE Albuquerque, NM 87106	None	PC	BUILD A MENTOR NETWORK TO IMPROVE PRACTICUM EXPERIENCES FOR EARLY CHILDHOOD EDUCATION STUDENTS	177,110
CHILDREN'S GRIEF CENTER 3001 TRELIS DR NW ALBUquerque, NM 87107	NONE	PC	OPERATING SUPPORT	2,500
COMMITTEE FOR ECONOMIC DEVELOPMENT 2000 L ST NW STE 700 Washington, DC 20036	NONE	PC	PUBLIC EDUCATION BUSINESS CASE FOR GOOD GOVERNMENT REFORM	85,000
Total 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Common Cause Education Fund 1133 19th Street NW 9th Floor Washington, DC 200361722	None	PC	RESEARCH & PUBLIC AWARENESS OF THE IMPACT OF MONEY IN POLITICS IN NEW MEXICO	265,000
COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 87504	None	PC	OPERATING SUPPORT	2,500
COMMUNITY PARTNERSHIP FOR CHILDREN PO BOX 1543 SILVER CITY, NM 88062	NONE	PC	SHARED SERVICES SUBSTITUTE POOL	30,000
CREATIVE SANTA FE PO BOX 2388 SANTa Fe, NM 87504	NONE	PC	OPERATING SUPPORT	15,000
Creativity For Peace Inc 369 Montezuma Avenue 566 Santa Fe, NM 87501	None	PC	OPERATING SUPPORT	2,000
Total ► 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESPERANZA SHELTER FOR BATTERED FAMILIES 618 B PASEO DE PERALTA SANTA Fe, NM 87501	None	PC	OPERATING SUPPORT	5,000
Food Depot 1222 Siler RD Santa Fe, NM 87507	None	PC	OPERATING SUPPORT	10,000
FRIENDS OF FONDATION DE FRANCE 275 MADISON AVE FL 6 New York, NY 10016	None	PC	PROJECT SUPPORT	25,000
Gerard's House PO Box 28693 Santa Fe, NM 87592	None	PC	OPERATING SUPPORT	2,500
GOOD JOBS FIRST 1616 P ST NW STE 210 WAshtington, DC 20036	None	PC	TAX EXPENDITURE RESEARCH	50,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTH ACTION NEW MEXICO 3700 OSUAN RE NE STE 504 Albuquerque, NM 87109	NONE	PC	HEALTHY FOOD EDUCATIONAL EVENT	2,500
HEALTH LEADERSHIP HIGH SCHOOL 1900 RANDOLPH RD SE Albuquerque, NM 87106	None	PC	EARLY CHILDHOOD EDUCATION PROJECT	50,000
HOLISTIC MANAGEMENT INTERNATIONAL 5941 JEFFERSON ST NE STE B Albuquerque, NM 87109	None	PC	HOLD PUBLIC EDUCATION/TRAINING EVENTS	52,023
INSTITUTE OF AMERICAN ACUPUNCTURE & LIFE MEDICINE 443 N New Ballas Rd Suite 224 St Louis, MO 63141	None	PC	OPERATING SUPPORT	5,000
Interfaith Community Shelter PO Box 22653 Santa Fe, NM 87502	None	PC	OPERATING SUPPORT	15,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KBFUSAMERICAN FRIENDS OF INSTITUTE CURIE 10 ROCKEFELLER PLAZA 16TH FL New York, NY 10020	None	PC	OPERATING SUPPORT	50,000
Kitchen Angels 1222 Siler RD Santa Fe, NM 87507	None	PC	OPERATING SUPPORT	10,000
KUNM MSC06 3520 1 University of New Mexi Albuquerque, NM 871310001	None	PC	OPERATING SUPPORT	5,000
La Familia Medical Center PO Box 5395 Santa Fe, NM 87502	None	PC	OPERATING SUPPORT	10,000
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE ROOM 514A SAnta Fe, NM 87508	None	PC	OPERATING SUPPORT	10,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maria Mitchell Association 4 Vestal St Nantucket, MA 02554	None	PC	OPERATING SUPPORT	1,000
MAY CENTER FOR LEARNING 2019 GALISTEO BLDG B SANTa Fe, NM 87505	None	PC	OPERATING SUPPORT	5,000
Medecins Sans Frontieres 333 Seventh Avenue 2nd Floor New York, NY 10001	None	PC	OPERATING SUPPORT	5,000
MID REGION COUNCIL OF GOVERNMENT 809 COPPER AVE NW ALBUquerque, NM 87102	None	PC	LANDLINK PROGRAM SUPPORT	75,400
Military Religious Freedom 13170-B Central Avenue SE Albuquerque, NM 87123	None	PC	OPERATING SUPPORT	15,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nantucket Historical Association PO Box 1016 Nantucket, MA 02554	None	PC	OPERATING SUPPORT	5,000
National Dance Institute 1140 Alto Street Santa Fe, NM 87501	None	PC	OPERATING SUPPORT	150,000
NAT'L INSTITUTE ON MONEY IN STATE POLITICS 833 N LAST CHANCE GULTCH HELENA, MT 59601	None	PC	GOOD GOV'T REFORM PUBLIC EDUCATION	40,650
NEW MEXICO BUSINESS ROUNTABLE 12231 ACADEMY RD NE STE 301 BOX 147 ALbuquerque, NM 87111	none	PC	PUBLIC EDUCATION EVENT SPONSOR	2,500
NEW MEXICO COMMUNITY FOUNDATION 135 W PALACE AVE 301 SAnta Fe, NM 87501	none	pc	TRANSPARENCY IN GOV'T ETHICS, PUBLIC EDUCATION	257,402
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO ENVIRONMENTAL LAW CENTER 1405 LUISA ST STE 5 SAnta Fe, NM 87505	NONE	PC	OPERATING SUPPORT	10,000
NEW MEXICO FARMERS MARKETING 1219 LUISA ST STE 1 SANTA Fe, NM 87505	None	PC	PUBLIC EDUCATION DOUBLE UP BUCKS PROGRAM	160,000
NEW MEXICO FIRST PO BOX 56549 ALBuquerque, NM 87187	None	PC	STAKEHOLDER ENGAGEMENT ON STATE AGRICULTURE PLAN	163,000
NEW MEXICO IN DEPTH 6937 MERLOT DR NE RIO RANCHO, NM 87144	None	PC	PROJECT SUPPORT FOR TRANSPARENCY PORTAL	145,000
NEW MEXICO SCHOOL FOR THE ARTS - AI 275 E ALAMEDA SANTA FE, NM 87501	NONE	PC	OPERATING SUPPORT	200,000
Total 				4,129,844
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO STATE UNIVERSITY PO BOX 30002 LAS CRUCES, NM 88003	None	PC	RESEARCH PROJECTS EARLY CHILDHOOD EDUCATION, FOOD & AGRICULTURE STATE PLAN	240,638
NEW VENTURE FUND 1201 CONNECTICUT AVE NW ST 300 WASHington, DC 20036	None	PC	GOOD GOVERNMENT REFORM PUBLIC EDUCATION	7,668
New World Symphony 500 17 Street Miami Beach, FL 33139	None	PC	OPERATING SUPPORT	5,000
NHCC FOUNDATION 1701 4TH ST SW Albuquerque, NM 87102	None	PC	EVENT SPONSORSHIP	5,000
NM ASSOC FOR THE EDUCATION OF YOUNG CHILDREN 2201 BUENA VISTA SE STE 424 Albuquerque, NM 87106	None	PC	EVALUATION OF PAY INCENTIVE FOR CHILDCARE WORKERS	2,915
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NM FARM & LIVESTOCK BUREAU FOUNDATION 2220 N TELSHOR BLVD LAS CRUCES, NM 88011	NONE	PC	EVENT SPONSORSHIP	5,000
NM FOUNDATION FOR OPEN GOVERNMENT 115 GOLD AVE SW Albuquerque, NM 87102	None	PC	OPERATING AND PROGRAM SUPPORT	30,000
NM SOCIETY OF PROFESSIONAL JOURNALISTS 729 VALVERDE DR SE ALbuquerque, NM 87108	None	PC	EVENT SPONSORSHIP	2,500
Oceana Inc 1350 Connecticut Ave NW 5th Floor Washington, DC 200361722	None	PC	OPERATING SUPPORT	5,000
OLE EDUCATION FUND 411 BELLAMAH AVE NW Albuquerque, NM 87102	None	PC	PUBLIC EDUCATION ON PUBLIC FINANCING	25,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERSHIP FOR COMMUNITY ACTION 722 ISLETA BLVD SW Albuquerque, NM 87105	None	PC	COMMUNITY BASED RESEARCH ON HOME BASED EARLY CHILDHOOD EDUCATION PROVIDERS	25,000
PARTNERSHIP FOR RESPONSIBLE BUSINESS PO BOX 1821 Santa Fe, NM 87504	None	PC	PUBLIC EDUCATION GOOD GOVERNMENT REFORM	17,500
PB&J FAMILY SERVICES 1101 LOPEZ RD SW Albuquerque, NM 87105	None	PC	EVENT SPONSOR	600
Planned Parenthood Federation of America Inc 434 West 33rd St New York, NY 10001	None	PC	OPERATING SUPPORT - INTERNATIONAL	25,000
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	None	PC	PUBLIC EDUCATION GOOD GOVERNMENT REFORM	25,000
Total ► 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REEL FATHERS 6 TORNEO CT SANTA Fe, NM 87508	None	PC	OPERATING SUPPORT	2,500
RETHINK MEDIA 2039 SHATTUCK AVE STE 401 BERKELEY, CA 94704	None	PC	PUBLIC EDUCATION GOOD GOVERNMENT REFORM	1,806
SANTA FE COMMUNITY COLLEGE FOUNDATION 6401 RICHARDS AVE 111 SANTA Fe, NM 87508	None	PC	PROJECT SUPPORT EARLY CHILDHOOD EDUCATION	125,000
SANTA FE COMMUNITY FOUNDATION PO BOX 1827 SANTA Fe, NM 87504	None	PC	PROJECT SUPPORT EARLY CHILDHOOD EDUCATION	80,800
Santa Fe Preparatory School 1101 Camino de La Cruz Blanca Santa Fe, NM 87505	None	PC	OPERATING SUPPORT	26,300
Total ► 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
School Year Abroad 439 South Union Street Lawrence, MA 01843	None	PC	OPERATING SUPPORT	5,000
Shattuck - St Mary's School PO Box 218 Faribault, MN 55021	None	PC	OPERATING SUPPORT	25,000
Solace Crisis Treatment Center 6601 Valentine Way Santa Fe, NM 87507	None	PC	OPERATING SUPPORT	5,000
ST ELIZABETH'S SHELTER 804 ALARID Santa Fe, NM 87505	None	PC	OPERATING SUPPORT	5,000
St John's College 1101 Camino de La Cruz Blanca Santa Fe, NM 87505	None	PC	OPERATING SUPPORT	20,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEAM RUBICON INC 6171 CENTURY BLVD 310 LOS ANGELES, CA 90045	None	PC	OPERATING SUPPORT	10,000
THE BIODYNAMIC ASSOCIATION 1661 N WATER ST STE 307 MILWAUKEE, WI 53202	None	PC	EVENT SPONSORSHIP	5,000
THE HEADSTRONG PROJECT 655 MADISON AVE FL 18 NEW York, NY 10065	None	PC	OPERATING SUPPORT	10,000
THE PRAIRIE ENTHUSIASTS PO BOX 824 / 110 S MAIN ST VIROQUA, WI 54665	None	PC	OPERATING SUPPORT	25,000
THE QUIVIRA COALITION 1413 2ND ST STE 1 SANTa Fe, NM 87505	None	PC	EVENT SPONSORSHIP	10,000
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Roadrunner Food Bank 5840 Office Blvd NE Albuquerque, NM 87109	None	PC	OPERATING SUPPORT	10,000
The University of Texas FoundationMD Anderson Cancer Center 111 Congress Avenue Suite 40 Austin, TX 78701	None	PC	RESEARCH ON CAUSES, TREATMENTS AND PREVENTION OF CANCER	200,000
Think New Mexico 1227 Paseo De Peralta Santa Fe, NM 875012758	None	PC	OPERATING SUPPORT	25,000
United Way of Santa Fe CountyNM Early Childhood Development Partnership 440 Cerrillos Rd Suite A Santa Fe, NM 87501	None	PC	SUPPORT PUBLIC EDUCATION AND RESEARCH REGARDING EARLY CHILDHOOD EDUCATION IN NEW MEXICO	198,051
UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO Albuquerque, NM 87131	None	PC	RESEARCH PROJECTS EARLY CHILDHOOD EDUCATION, GOOD GOVERNMENT REFORM AND FOOD & AGRICULTURE	219,031
Total ▶ 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WE ARE PEOPLE HERE PO BOX 421 SANTa Fe, NM 87504	None	PC	OPERATING SUPPORT	1,000
WESTERN LANDOWNERS ALLIANCE 3 CALIENTE ROAD 5 SANTa Fe, NM 87505	None	PC	ADVANCE RESEARCH PRACTICES THAT SUSTAIN WORKING LANDS	251,900
WESTERN NEW MEXICO UNIVERSITY PO BOX 680 SILVER CITY, NM 88062	None	PC	SUPPORT EARLY CHILDHOOD PROGRAMS	75,000
Williams College 75 Park Street Williamstown, MA 01267	None	PC	OPERATING SUPPORT	25,000
YOUTH DEVELOPMENT INC 6301 CENTRAL NW Albuquerque, NM 87105	NONE	PC	RESEARCH REGULATORY BARRIERS TO BRAIDING FEDERAL AND STATE FUNDS	40,950
Total 3a				4,129,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Youth Shelter and Family Services PO Box 28279 Santa Fe, NM 87592	None	PC	OPERATING SUPPORT	5,000
Total 				4,129,844
3a				

TY 2016 Accounting Fees Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	26,608	0		3,328

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Thornburg Foundation
EIN: 85-0457010

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Organizational Costs	1998-09-01	510	510	SL	160 0000000000000	0	0		
Computer Equipment	2013-05-20	1,771	915	SL	5 0000000000000	354	0		
Computer Equipment	2013-05-21	2,409	1,245	SL	5 0000000000000	482	0		
Computer Software	2013-05-20	233	208	SL	3 0000000000000	25	0		
Computer Software	2013-05-21	231	205	SL	3 0000000000000	26	0		
COMputer Equipment	2014-03-26	10,077	3,527	SL	5 0000000000000	2,015	0		
Computer Equipment	2014-07-09	1,036	311	SL	5 0000000000000	207	0		

TY 2016 Investments - Other Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Carlyle GMS Finance Inc.	AT COST	658,727	638,176
Glenmede Fund Inc-Govt Cash	AT COST	547,241	547,241
Glenmede Fund Inc Secured Options	AT COST	3,606,094	3,755,377
GLENMEDE PRIVATE INVESTMENT FD VIII	AT COST	1,980,000	2,166,088
GLENMEDE SMALL CAP EQUITY	AT COST	3,180,815	3,677,163
Liberty Special Strategies Offshore	AT COST	654,651	654,651
Riverside Capital Appreciation VI	AT COST	710,983	751,953
Schwab Fixed Income Fund	AT COST	2,391,506	2,766,199
SL CAPITAL SOF I LP	AT COST	1,261,256	1,460,562
THORNBURG BETTER WORLD INT'L	AT COST	5,290,850	5,582,350
Thornburg Core Growth Fund	AT COST	4,287,596	5,126,630
Thornburg Developing World Fund	AT COST	4,093,061	3,992,984
Thornburg Global Opportunities Fund	AT COST	3,838,629	5,429,598
Thornburg Income Builder Fund	AT COST	18,441,407	19,507,434
Thornburg International Growth Fund	AT COST	4,946,976	5,020,787
Thornburg International Value Fund	AT COST	5,828,165	4,902,349
Thornburg Limited Term Income Fund	AT COST	22,661,281	22,410,347
Thornburg Strategic Income Fund	AT COST	4,603,960	4,350,900
Thornburg Value Fund	AT COST	4,075,939	5,162,775
GLENMEDE PRIVATE INVESTMENT FD IX	AT COST	250,000	246,161
RENAISSANCE INSTUTIONAL	AT COST	3,500,000	3,456,338
VANGUARD MARKET NEUTRAL FUND	AT COST	5,000,000	5,291,595

**TY 2016 Land, Etc.
Schedule****Name:** Thornburg Foundation**EIN:** 85-0457010

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Organizational Costs	510	510	0	
Computer Equipment	1,771	1,269	502	
Computer Equipment	2,409	1,727	682	
Computer Software	233	233	0	
Computer Software	231	231	0	
COMputer Equipment	10,077	5,542	4,535	
Computer Equipment	1,036	518	518	

TY 2016 Legal Fees Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	915	0		0

TY 2016 Other Assets Schedule

Name: Thornburg Foundation

EIN: 85-0457010

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,311	10,269	10,269

TY 2016 Other Expenses Schedule

Name: Thornburg Foundation

EIN: 85-0457010

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Event Expenses- Harner Award	51,969	0		51,969
Postage and Shipping	232	0		7
Supplies	2,011	0		275
Other Expenses	553	0		172
Telephone	1,571	0		1,371
Insurance	9,990	0		2,752
Dues & Subscriptions	8,732	0		4,789
Meals & Entertainment	6,882	0		5,911
INVESTMENT CUSTODY&MGMT FEE	43,238	43,238		0
COMPUTER/SOFTWARE EXPENSES	1,614	0		129

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONFERENCE COSTS	4,760	0		4,760
MEETING EXPENSES	7,366	0		7,245

TY 2016 Other Liabilities Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE FSA WITHHOLDING	886	800

TY 2016 Other Professional Fees Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting Fees	100,556	0		100,556

TY 2016 Taxes Schedule**Name:** Thornburg Foundation**EIN:** 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax on Investment Income	33,000	0		0