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**Return of Private Foundation**

**2016**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

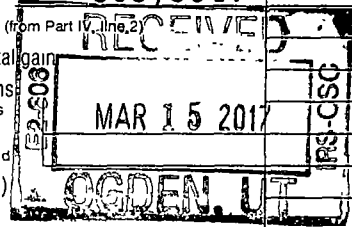
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>Bloedorn Foundation</b>		A Employer identification number <b>84-6025296</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO Box 1385</b>	Room/suite	B Telephone number <b>(970) 380-2501</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Ft Morgan, CO 80701-1385</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 3,097,311.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		1.	1.		
4 Dividends and interest from securities		80,631.	80,631.		Statement 1 Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		30,036.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			30,036.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		669.	669.		Statement 3
12 Total Add lines 1 through 11		111,337.	111,337.		
13 Compensation of officers, directors, trustees, etc		5,000.	0.		5,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		1,600.	1,008.		592.
c Other professional fees Stmt 5		33,477.	28,456.		5,021.
17 Interest					
18 Taxes Stmt 6		985.	985.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 7		89.	45.		44.
24 Total operating and administrative expenses Add lines 13 through 23		41,151.	30,494.		10,657.
25 Contributions, gifts, grants paid		124,895.			124,895.
26 Total expenses and disbursements Add lines 24 and 25		166,046.	30,494.		135,552.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<54,709.>			
b Net investment income (if negative, enter -0-)			80,843.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,482.	1,716.	1,716.
	2	Savings and temporary cash investments		114,666.	104,512.	104,512.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 8		101,375.	101,375.	128,078.
	b	Investments - corporate stock Stmt 9		305,078.	353,290.	526,111.
	c	Investments - corporate bonds Stmt 10		798,887.	782,750.	786,888.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 11		1,339,518.	1,262,654.	1,550,005.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ <u>Mineral interests</u> )		1.	1.	1.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,661,007.	2,606,298.	3,097,311.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		2,661,007.	2,606,298.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	<b>Total net assets or fund balances</b>		2,661,007.	2,606,298.		
31	<b>Total liabilities and net assets/fund balances</b>		2,661,007.	2,606,298.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,661,007.
2	Enter amount from Part I, line 27a	2	<54,709.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,606,298.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	2,606,298.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 383,384.		353,348.	30,036.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			30,036.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	30,036.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	164,381.	3,148,760.	.052205
2014	166,276.	3,313,665.	.050179
2013	158,019.	3,287,912.	.048061
2012	161,405.	3,198,376.	.050465
2011	166,554.	3,238,812.	.051424

2 Total of line 1, column (d)	2	.252334
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050467
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,017,735.
5 Multiply line 4 by line 3	5	152,296.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	808.
7 Add lines 5 and 6	7	153,104.
8 Enter qualifying distributions from Part XII, line 4	8	135,552.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,617.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,617.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,617.
6	<b>Credits/Payments:</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,856.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,856.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,239.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 2,239. Refunded <input type="checkbox"/> 0.	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>Wells Fargo Bank, NA</u> Telephone no. ► <u>(970) 490-6243</u> Located at ► <u>401 S College Ave, Ft Collins, CO</u> ZIP+4 ► <u>80524</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		5,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,956,122.
b	Average of monthly cash balances	1b	107,568.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,063,690.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,063,690.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,955.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,017,735.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	150,887.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	150,887.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,617.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,617.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	149,270.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	149,270.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	149,270.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	135,552.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,552.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	135,552.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				149,270.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	7,921.			
b From 2012	4,103.			
c From 2013				
d From 2014	4,646.			
e From 2015	8,031.			
f Total of lines 3a through e	24,701.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$				135,552.
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				135,552.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	13,718.			13,718.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,983.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	10,983.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	2,952.			
d Excess from 2015	8,031.			
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Statement 14				124,895.
<b>Total</b>			▶ 3a	124,895.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			▶ 3b	0.





**Bloedorn Foundation**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a IShares Curr Hedged	P	11/06/15	04/25/16
b JPMorgan Chase	P	10/20/15	09/30/16
c Laudus Mondrian Int'l	P	06/17/16	11/14/16
d Artisan Int'l	P	01/08/14	11/14/16
e Walt Disney	P	10/14/14	02/05/16
f Goldman Sachs Gr	P	12/08/11	06/10/16
g IShares MSCI EAFE	P	01/08/14	04/25/16
h Johnson Controls	P	12/08/11	04/25/16
i Monsanto	P	05/01/15	12/09/16
j Morgan Stanley Ins	P	10/22/13	04/25/16
k Nestle	P	12/08/11	04/25/16
l Pimco Foreign Bd	P	03/27/13	06/17/16
m Target	P	06/27/14	12/09/16
n E-Tracs Alerian MLP	P	11/07/14	04/25/16
o E-Tracs Alerian MLP ETN	P	02/28/14	04/25/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,107.		10,955.	<848.>
b 999.		939.	60.
c 65,143.		70,387.	<5,244.>
d 10,000.		11,708.	<1,708.>
e 6,086.		5,500.	586.
f 750.		502.	248.
g 20,170.		21,152.	<982.>
h 5,003.		5,293.	<290.>
i 10,447.		11,301.	<854.>
j 28,236.		30,000.	<1,764.>
k 1,109.		836.	273.
l 9,450.		10,000.	<550.>
m 4,482.		3,365.	1,117.
n 8,294.		14,019.	<5,725.>
o 19,245.		30,118.	<10,873.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<848.>
b			60.
c			<5,244.>
d			<1,708.>
e			586.
f			248.
g			<982.>
h			<290.>
i			<854.>
j			<1,764.>
k			273.
l			<550.>
m			1,117.
n			<5,725.>
o			<10,873.>

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Chevron	P	01/01/50	11/08/16
b Conoco Phillips	P	01/01/50	05/18/16
c Diamond Hill L/S	P	12/08/11	04/25/16
d ExxonMobil	P	01/01/50	09/30/16
e IShares MSCI EAFE	P	02/16/10	11/14/16
f Johnson & Johnson	P	01/01/50	09/08/16
g Kraft Heinz	P	01/01/50	05/18/16
h Oracle Corp	P	10/22/10	03/16/16
i Pimco Foreign Bd	P	03/11/10	06/17/16
j Target	P	12/22/10	12/09/16
k Capital Gains Dividends			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,403.		10,600.	18,803.
b 15,222.		8,832.	6,390.
c 5,000.		3,428.	1,572.
d 437.		84.	353.
e 10,169.		9,497.	672.
f 43,756.		25,850.	17,906.
g 5,241.		648.	4,593.
h 5,085.		3,651.	1,434.
i 60,801.		60,955.	<154.>
j 4,791.		3,728.	1,063.
k 3,958.			3,958.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			18,803.
b			6,390.
c			1,572.
d			353.
e			672.
f			17,906.
g			4,593.
h			1,434.
i			<154.>
j			1,063.
k			3,958.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	30,036.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wells Fargo	1.	1.	
Total to Part I, line 3	1.	1.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wells Fargo Trust Dept	84,589.	3,958.	80,631.	80,631.	
To Part I, line 4	84,589.	3,958.	80,631.	80,631.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Etracs Alerion MLP	669.	669.	
Total to Form 990-PF, Part I, line 11	669.	669.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	1,600.	1,008.		592.
To Form 990-PF, Pg 1, ln 16b	1,600.	1,008.		592.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Custodial fees	33,477.	28,456.		5,021.	
To Form 990-PF, Pg 1, ln 16c	33,477.	28,456.		5,021.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign withholding	985.	985.		0.	
To Form 990-PF, Pg 1, ln 18	985.	985.		0.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Miscellaneous expenses	89.	45.		44.	
To Form 990-PF, Pg 1, ln 23	89.	45.		44.	

The Bloedorn Foundation  
84-6025296  
2016

Statement 8

Part II, Line 10 (a)

US Government

U S. Treasury Bond, 8%, due 11/15/21

Part II, Line 10(a)

No. Shares	Book Value	FMV
	\$ 101,375	\$ 128,078
	<u>\$ 101,375</u>	<u>\$ 128,078</u>

**The Bloedorn Foundation**  
**84-6025296**  
**2016**

**Statement 9**

**Part II, Line 10 (b)**

Corporate stock:

	No. Shares	Book Value	FMV
Affiliated Managers Group	60	\$ 8,844	\$ 8,718
Alphabet Inc	20	10,246	15,540
Ameriprise Fin'l	65	6,556	7,211
Apple	255	20,525	29,534
Bayer	70	7,041	7,300
Berkshire Hathaway	50	6,605	8,149
Blackrock	25	7,720	9,514
Boeing	50	6,005	7,784
Celanese	135	10,557	10,630
Chevron Corp.	350	13,250	41,195
Cisco Systems	350	8,564	10,577
Citigroup	255	12,161	15,155
CME Group	75	5,834	8,651
Cognizant Tech Solutions	260	13,672	14,568
Comcast	108	2,632	7,457
CVS Health	25	1,166	1,973
Diageo PLC	10	859	1,039
Eaton Corp	7	314	470
Eli Lilly & Co	120	9,173	8,826
Exxon Mobil Corp	285	4,768	25,724
Facebook	135	10,090	15,532
Gilead Sciences	30	1,046	2,148
Hain Celestial Group	165	6,767	6,440
Idearc	50	1,598	0
Johnson & Johnson	280	19,562	32,259
JP Morgan Chase	205	11,157	17,689
Las Vegas Sands	155	7,503	8,279
Manulife	465	6,832	8,286
Merck & Co	115	5,676	6,770
Microsoft	415	19,663	25,788
Mondelez Int'l	487	3,019	21,589
PNC Financial Services	70	6,283	8,187
Proctor & Gamble	110	7,704	9,249
Schlumberger	180	14,154	15,111
Spirit Aerosystems	170	7,687	9,920
Suncor Energy	285	7,712	9,317
Target	115	6,672	8,306
TE Connectivity	120	7,838	8,314
Thermo Fisher Scientific	15	683	2,117
TJX Cos	110	5,846	8,264
Total SA	15	786	765
Union Pacific	105	9,315	10,886
United Parcel Service	10	724	1,146
UnitedHealth Group	64	2,369	10,243
Verizon Communications	401	15,789	21,405
Walt Disney	105	7,087	10,943
3M Co	40	3,236	7,143
Part II, Line 10(b)		<u>\$ 353,290</u>	<u>\$ 526,111</u>

**The Bloedorn Foundation**  
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**Statement 10**

**Part II, Line 10©**

Corporate bonds

	No. Shares	Book Value	FMV
Eaton Vance Floating Rate Fund	8,620 54	\$ 78,485	\$ 77,154
Fidelity Advisors Emerging Markets	5,392 83	69,504	72,803
Ishares Iboxx \$ Investment Gr Corporate Bond Fd	2,493 00	275,260	292,130
Ridgeworth Seix High Yield Bond Fd	13,332 44	123,815	110,659
Vanguard Short-Term Corporate Bond ETF	2,950 00	235,686	234,142
Part II, Line 10©		<u>\$ 782,750</u>	<u>\$ 786,888</u>

**Statement 11**

**Part II, Line 13**

Other investments

	No. Shares	Book Value	FMV
(c) AQR Managed Futures Strategy Fund	832 98	\$ 9,496	\$ 7,763
Arbitrage Fund	3,015 42	40,000	39,804
Artisan Funds Small-Cap	1,287.27	41,000	36,365
Artisan International Fund	1,772 41	54,217	45,639
ASG Global Alternatives	616 53	7,170	6,282
Blackrock Global L/S	3,835 09	40,000	38,811
Boston Partners Long/Short Research	6,071 47	89,637	93,804
Diamond Hill Long-Short Fd	1,284 82	21,572	32,673
Eaton Vance Global Macro	2,684 92	24,639	24,272
Invesco Balanced-Risk Commodity	4,160 48	28,000	28,208
Ishares Currency Hedged MSCI EAFE	1,465 00	39,145	38,266
Ishares MSCI EAFE	1,595 00	89,271	92,079
Ishares MSCI EAFE Growth	510 00	35,959	32,482
Ishares Russell 2000 Growth Index	932.00	75,536	143,472
Ishares Russell 2000 Value Index	345 00	20,937	41,034
Ishares S&P 500 Growth	395 00	40,017	48,107
Ishares Select Dividend	1,754 00	90,812	155,352
Ishares Tr Russell Midcap Growth	1,248 00	59,906	121,543
Ishares Tr Russell Midcap Value	1,016.00	38,781	81,717
Merger Fd	1,191.53	18,748	18,540
Oppenheimer Developing Markets	1,686.59	60,000	53,903
Powershares Listed Private Equity	2,625 00	23,219	29,164
Principal Global Multi-Strategy Fund	3,593.89	40,000	39,209
Principal Midcap Fund	2,122.82	47,308	47,742
Spdr DJ Wilshire International Real Estate	2,715.00	99,929	97,957
Vanguard FTSE Emerging Mkts	805.00	28,006	28,803
Vanguard REIT Viper	1,539.00	99,349	127,014
Part II, Line 13		<u>\$ 1,262,654</u>	<u>\$ 1,550,005</u>

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Donald Ostwald PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Corliss Littlefield PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Jerry Jones PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Anna Segura PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Andrew F McClary PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		5,000.	0.	0.



**The Bloedorn Foundation**  
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Part XV - Line 3a

Statement 14

Contributions paid during the year	Relationship	Foundation Status	Purpose	Amount
Brush School District RE-2 Brush, Colorado	None	School	Scholarships	\$ 6,000
Brush School District RE-2 Brush, Colorado	None	School	Programs	1,100
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Scholarships	17,250
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Programs	7,000
Independent Higher Education of Colorado Denver, Colorado	None	Foundation	Scholarships	5,000
Prairie School District RE-11J New Raymer, Colorado	None	School	Scholarships	1,000
Prairie School District RE-11J New Raymer, Colorado	None	School	After Prom	200
Weldon Valley School District RE-20 Weldona, Colorado	None	School	Scholarships	2,880
Weldon Valley School District RE-20 Weldona, Colorado	None	School	After Prom	200
Wiggins School District RE-50 Wiggins, Colorado	None	School	Scholarships	3,965
Wiggins School District RE-50 Wiggins, Colorado	None	School	After Prom	300
Woodlin School District R-104 Woodrow, Colorado	None	School	Scholarships	1,000
Morgan Community College Fort Morgan, Colorado	None	School	Programs	2,500
Subtotal, carried forward				<b>\$ 48,395</b>

**The Bloedorn Foundation**  
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**2016**

Part XV - Line 3a

Statement 14

	Relationship	Foundation Status	Purpose	Amount
Subtotal, brought forward				\$ 48,395
Rising Up Fort Morgan, Colorado	None	Charitable	Program	10,000
Northeast Colorado Health Dept Fort Morgan, Colorado	None	Charitable	Facility	16,000
Regional Home Visitation (Baby Bear Hugs) Fort Morgan, Colorado	None	Charitable	Program	6,000
Sexual Assault Response Advocates (SARA) Fort Morgan, Colorado	None	Charitable	Operations	8,000
Centennial Mental Health Fort Morgan, Colorado	None	Charitable	Facility	20,000
Colorado Mission of Mercy Penrose, Colorado	None	Charitable	Brush Clinic	5,000
S H A R E Incorporated Fort Morgan, Colorado	None	Civic	Operations	10,000
Center for Hearing Speech & Language 4280 Hale Parkway, Denver, Colorado	None	Charitable	Charitable	1,500
<b>Total Contributions</b>				<b><u>\$ 124,895</u></b>