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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation HUNTER, ESTELLE CHAR			A Employer identification number 84-6016605	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101				
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 10,626,208		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	247,436	243,564		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-28,193			
	b Gross sales price for all assets on line 6a 3,634,850				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	21,322	21,322		
	12 Total. Add lines 1 through 11	240,565	264,886	0	
	13 Compensation of officers, directors, trustees, etc	107,994	97,195		10,799
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,151			1,151
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,986	4,986		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,329	1,329		
	24 Total operating and administrative expenses. Add lines 13 through 23	115,460	103,510	0	11,950
	25 Contributions, gifts, grants paid	539,302			539,302
	26 Total expenses and disbursements. Add lines 24 and 25	654,762	103,510	0	551,252
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-414,197			
	b Net investment income (if negative, enter -0-)		161,376		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	419,664	165,333	165,333
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,818,625	8,619,739	10,460,875
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,238,289	8,785,072	10,626,208
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds	9,238,289	8,785,072	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	9,238,289	8,785,072	
	31 Total liabilities and net assets/fund balances (see instructions)	9,238,289	8,785,072	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,238,289
2 Enter amount from Part I, line 27a	2	-414,197
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	10,577
4 Add lines 1, 2, and 3	4	8,834,669
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	49,597
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,785,072

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-28,193
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	549,979	11,438,300	0.048082
2014	376,189	11,653,127	0.032282
2013	457,732	11,190,052	0.040905
2012	456,843	10,494,283	0.043533
2011	456,859	10,576,200	0.043197
2 Total of line 1, column (d)			2 0.207999
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041600
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,228
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,228
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,228
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,853
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,853
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,625
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☒ Yes ☐ No If "Yes," list the years ► 20 15, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	107,994		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,181,529
b	Average of monthly cash balances	1b	487,472
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,669,001
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,669,001
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	160,035
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,508,966
6	Minimum investment return. Enter 5% of line 5	6	525,448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	525,448
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,228
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,228
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	522,220
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	522,220
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	522,220

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	551,252
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	551,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	551,252

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				522,220
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			557,532	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 551,252				
a Applied to 2015, but not more than line 2a			551,252	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017			6,280	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				522,220
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	539,302
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COLORADO SEMINARY UNIV OF DENVER

Street

2199 SOUTH UNIVERSITY

City

DENVER

State

CO

Zip Code

80208

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

202,238

Name

DENVER CHILDREN'S HOME

Street

1501 ALBION ST

City

DENVER

State

CO

Zip Code

80220

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

134,826

Name

LADIES RELIEF SOCIETY OF DENVER

Street

4115 W 38TH AVENUE

City

DENVER

State

CO

Zip Code

80212

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

134,826

Name

THE DENVER FOUNDATION

Street

55 MADISON ST 8TH FLOOR

City

DENVER

State

CO

Zip Code

80206

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

67,412

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions																Amount	
Short Term CG Distributions																3,764	0
CUSIP #	Description	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Net Gain or Loss		
																Totals	
Capital Gains/Losses <td>3,634,850</td> <td>3,663,043</td>																3,634,850	3,663,043
Other sales																0	-28,193
1	ELI LILLY & CO COM	X				3/17/2016	5/20/2016	1,274	1,185					0	89		
2	ELI LILLY & CO COM	X				3/28/2016	5/20/2016	1,274	1,203					0	71		
3	ELI LILLY & CO COM	X				5/13/2016	5/20/2016	1,274	1,299					0	-25		
4	LOCKHEED MARTIN CORP	X				5/13/2016	5/20/2016	1,676	1,694					0	-18		
5	MICROSOFT CORP	X				3/17/2016	12/20/2016	3,237	2,794					0	443		
6	MICROSOFT CORP	X				9/22/2016	12/20/2016	1,841	1,676					0	165		
7	MICROSOFT CORP	X				7/15/2016	12/20/2016	254	214					0	40		
8	MORGAN STANLEY INS FRI	X				12/29/2014	1/8/2016	103,851	121,559					0	-17,708		
9	LAUDUS MONDRIAN INT GV	X				6/21/2016	10/13/2016	52,790	53,848					0	-1,058		
10	ASG GLOBAL ALTERNATIVES	X				8/15/2013	5/12/2016	58,287	68,808					0	-10,521		
11	ASG GLOBAL ALTERNATIVES	X				16/2014	5/12/2016	27,082	31,689					0	-4,607		
12	ASG GLOBAL ALTERNATIVES	X				16/2014	5/18/2016	55,398	64,921					0	-9,223		
13	ASG GLOBAL ALTERNATIVES	X				16/2014	8/23/2016	1,783	2,050					0	-267		
14	ASG GLOBAL ALTERNATIVES	X				6/21/2013	9/23/2016	50,214	57,073					0	-6,859		
15	NESTLE SA REGISTERED S	X				3/15/2013	4/29/2016	27,907	27,510					0	397		
16	NESTLE SA REGISTERED S	X				16/2014	4/29/2016	13,023	12,800					0	223		
17	NESTLE SA REGISTERED S	X				9/11/2014	4/29/2016	2,977	3,056					79	0		
18	NESTLE SA REGISTERED S	X				1/8/2016	4/29/2016	1,116	1,059					0	57		
19	NESTLE SA REGISTERED S	X				7/15/2016	8/5/2016	1,826	1,815					0	11		
20	ORACLE CORPORATION	X				9/15/2009	3/16/2016	46,218	46,116					0	20,102		
21	PIMCO FOREIGN BD FD USD	X				2/11/2010	6/21/2016	53,848	53,429					0	419		
22	PNC FINANCIAL SERVICES G	X				5/27/2015	10/3/2016	50,578	54,224					0	-3,646		
23	PPG INDUSTRIES INC	X				6/3/2016	12/9/2016	18,867	20,383					0	-1,516		
24	BOSTON P LINGSHIRT RES-IN	X				1/6/2014	8/23/2016	95,695	90,287					0	5,408		
25	RECKITT BENCKIS ADR	X				7/15/2016	12/2/2016	833	1,002					0	-169		
26	RECKITT BENCKIS ADR	X				5/13/2016	12/2/2016	1,133	1,356					0	-223		
27	RIO TINTO PLC - ADR	X				3/17/2016	6/28/2016	580	589					0	-9		
28	GNMA POOL #483489 6 000	X				10/5/1998	3/15/2016	29	29					0	0		
29	GNMA POOL #483489 6 000	X				10/5/1998	4/15/2016	29	30					0	-1		
30	GNMA POOL #483489 6 000	X				10/5/1998	5/15/2016	29	30					0	-1		
31	GNMA POOL #483489 6 000	X				10/5/1998	6/15/2016	30	30					0	0		
32	GNMA POOL #483489 6 000	X				10/5/1998	7/15/2016	30	30					0	0		
33	GNMA POOL #483489 6 000	X				10/5/1998	8/15/2016	30	30					0	0		
34	GNMA POOL #483489 6 000	X				10/5/1998	9/15/2016	30	31					0	0		
35	GNMA POOL #483489 6 000	X				10/5/1998	10/15/2016	30	31					0	-1		
36	GNMA POOL #483489 6 000	X				10/5/1998	11/15/2016	30	31					0	0		
37	GNMA POOL #483489 6 000	X				10/5/1998	12/15/2016	31	31					0	0		
38	GLAXOSMITHKLINE PLC - ADR	X				5/13/2016	5/20/2016	1,513	1,511					0	2		
39	GOLDMAN SACHS GROUP INC	X				3/17/2013	5/20/2016	126	122					0	4		
40	GOLDMAN SACHS GROUP INC	X				2/19/2013	10/3/2016	36,105	35,553					0	552		
41	HSBC - ADR	X				3/17/2016	5/20/2016	964	1,010					0	-46		
42	HSBC - ADR	X				3/28/2016	5/20/2016	964	970					0	-6		
43	HSBC - ADR	X				5/13/2016	5/20/2016	933	927					0	6		
44	OKAMARK INTERNATIONAL F	X				8/31/2015	4/29/2016	200,000	215,399					0	-15,399		
45	OKAMARK INTERNATIONAL F	X				8/31/2015	5/12/2016	100,000	114,000					0	-14,000		
46	OKAMARK INTERNATIONAL F	X				8/31/2015	7/12/2016	165,438	190,601					0	-25,163		
47	HASBRO INC	X				3/17/2016	5/20/2016	1,437	1,340					0	97		
48	COMCAST CORP - 4 950%	X				7/18/2011	6/15/2016	100,000	111,505					0	-11,505		
49	RIO TINTO PLC - ADR	X				3/28/2016	6/28/2016	609	583					0	26		
50	CONCHO RESOURCES INC	X				11/25/2014	12/28/2016	39,586	34,134					0	5,452		
51	RIO TINTO PLC - ADR	X				5/13/2016	6/28/2016	639	622					0	17		
52	CUMMINS INC	X				8/6/2014	8/23/2016	15,701	17,481					0	-1,780		
53	ROYAL DUTCH SHELL PLC A	X				3/17/2016	6/28/2016	2,962	2,863					0	99		
54	CUMMINS INC	X				2/7/2014	8/23/2016	7,537	8,063					0	-526		
55	ROYAL DUTCH SHELL PLC A	X				5/13/2016	6/28/2016	1,507	1,440					0	67		
56	CUMMINS INC	X				11/13/2013	10/31/2016	38,904	39,893					0	-989		
57	CUMMINS INC	X				2/7/2014	10/31/2016	5,740	6,047					0	-307		
58	SINGAPORE TELECOMMUNIC	X				3/17/2016	10/7/2016	1,035	1,029					0	6		
59	WALT DISNEY CO	X				3/4/2015	2/25/2016	3,802	4,236					0	-434		
60	SINGAPORE TELECOMMUNIC	X				3/28/2016	10/7/2016	1,035	1,007					0	28		
61	SINGAPORE TELECOMMUNIC	X				5/13/2016	10/7/2016	1,006	991					0	15		
62	SINGAPORE TELECOMMUNIC	X				7/15/2016	10/7/2016	661	728					0	-67		
63	SUNCOR ENERGY INC NEW	X				7/15/2016	12/2/2016	967	838					0	129		
64	SUNCOR ENERGY INC NEW	X				3/17/2016	12/2/2016	1,966	1,721					0	245		
65	HASBRO INC	X				5/20/2016	5/20/2016	1,437	1,330					0	107		
66	HASBRO INC	X				9/22/2016	12/20/2016	1,407	1,428					0	-8		
67	INTEL CORP	X				7/15/2016	12/20/2016	704	668					0	-21		
68	INTEL CORP	X				2/6/2006	1/15/2016	21,817	25,181					0	38		
69	ISHARES MSCI EMERGING M	X				11/3/2008	1/15/2016	32,797	29,290					0	3,964		
70	ISHARES MSCI EMERGING M	X				4/8/2009	1/15/2016	28,519	26,788					0	3,507		
71	ISHARES MSCI EMERGING M	X				5/21/2009	1/15/2016	28,519	31,655					0	1,731		
72	ISHARES MSCI EMERGING M	X				5/21/2009	1/15/2016	28,519	31,655					0	-3,136		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		3,764	Capital Gains/Losses										3,834,850		3,863,043		-28,193	
		0	Other sales										0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
73	13 SHARES MSCI EMERGING M	464287234	X				7/13/2009	1/15/2016	14,260	15,594					0	-1,334		
74	13 SHARES MSCI EMERGING M	464287234	X				8/17/2015	1/15/2016	111,367	136,890					0	-25,523		
75	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	11/22/2016	25,485	24,830					0	655		
76	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
77	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
78	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
79	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
80	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
81	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
82	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
83	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
84	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
85	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
86	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
87	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
88	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
89	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
90	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
91	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
92	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
93	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
94	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
95	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
96	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
97	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
98	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
99	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
100	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
101	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
102	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
103	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
104	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
105	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
106	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
107	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
108	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
109	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
110	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
111	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
112	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
113	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
114	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
115	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
116	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
117	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
118	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
119	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
120	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
121	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
122	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
123	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
124	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
125	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
126	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
127	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
128	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
129	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
130	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
131	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
132	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
133	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
134	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
135	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
136	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
137	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
138	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
139	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
140	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
141	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
142	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
143	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		
144	13 SHARES S&P 500 GROWTH	464287309	X				10/30/2015	12/28/2016	31,322	30,151					0	1,171		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions		Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss	
		3,764	0								Capital Gains/Losses	Gross Sales			
Capital Gains/Losses															
Other sales															
0															
3,663,043															
-28,193															
0															
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Part I, Line 11 (990-PF) - Other Income

		21,322	21,322	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	2,621	2,621	
2	ROYALTY INCOME	18,701	18,701	

Part I, Line 16b (990-PF) - Accounting Fees

		1,151	0	0	1,151
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,151			1,151

Part I, Line 18 (990-PF) - Taxes

		4,986	4,986	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,986	4,986		

Part I, Line 23 (990-PF) - Other Expenses

		1,329	1,329	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	135	135		
2	INVESTMENT EXPENSES	25	25		
3	ROYALTY EXPENSES	1,169	1,169		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP, INC COM		0	64,082	66,838
3	APPLE INC		0	40,046	129,139
4	BAYER AG - ADR		0	38,562	40,148
5	BOEING CO		0	49,500	93,408
6	BOSTON SCIENTIFIC CORP COM		0	43,110	57,211
7	CVS HEALTH CORPORATION		0	42,771	69,046
8	CISCO SYSTEMS INC		0	55,526	80,536
9	COGNIZANT TECH SOLUTIONS CRP COM		0	60,026	57,991
10	WALT DISNEY CO		0	27,623	59,927
11	GILEAD SCIENCES INC		0	13,305	36,521
12	ESTEE LAUDER COMPANIES INC		0	49,978	48,954
13	ELI LILLY & CO COM		0	30,051	32,730
14	MICROSOFT CORP		0	63,953	82,336
15	ROCHE HOLDINGS LTD - ADR		0	63,494	54,207
16	SCHLUMBERGER LTD		0	60,526	67,160
17	TJX COMPANIES INC		0	23,662	39,443
18	THERMO FISHER SCIENTIFIC INC		0	28,784	52,913
19	TOTAL S.A. - ADR		0	50,119	50,970
20	UNION PACIFIC CORP		0	53,267	101,088
21	UNITED TECHNOLOGIES CORP		0	22,058	45,492
22	MCKESSON CORP		0	41,220	49,158
23	NEWELL BRANDS, INC		0	60,993	52,464
24	MANULIFE FINANCIAL CORP		0	61,606	76,804
25	EXXON MOBIL CORPORATION		0	12,227	32,042
26	TARGET CORP		0	35,910	44,783
27	UNITEDHEALTH GROUP INC		0	23,181	108,027
28	HAIN CELESTIAL GROUP INC		0	50,049	49,958
29	NORTH COLORADO SPRINGS LAND *PC*		0	1	641
30	BLACKROCK INC		0	41,355	49,470
31	VERIZON COMMUNICATIONS		0	55,107	57,917
32	JPMORGAN CHASE & CO		0	30,918	95,782
33	SUNCOR ENERGY INC NEW F		0	37,831	42,987
34	BERKSHIRE HATHAWAY INC.		0	25,967	47,264
35	CHESAPEAKE LODGING TRUST		0	46,057	46,548
36	ALPHABET INC CL C		0	38,872	61,746
37	ALPHABET INC CL A		0	24,636	43,585
38	COMCAST CORP CLASS A		0	38,502	98,742
39	THE PRICELINE GROUP INC.		0	61,553	73,303
40	MIDDLEBY CORP		0	42,668	50,236
41	JOHNSON CONTROLS INTERNATIONAL		0	41,990	37,854
42	CELANESE CORP		0	44,939	52,362
43	TE CONNECTIVITY LTD		0	46,654	45,725
44	CITIGROUP INC.		0	80,918	93,305
45	AMERIPRISE FINL INC		0	71,174	68,783
46	JAZZ PHARMACEUTICALS PLC		0	29,989	29,983

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	VANTIV INC		0	43,953	47,994
48	FACEBOOK INC		0	44,931	76,508
49	SPIRIT AEROSYNTSEMS HOLD-CL A		0	42,608	55,724
50	MONDELEZ INTERNATIONAL INC		0	48,972	51,201
51	CME GROUP INC		0	26,698	55,945
52	CONCHO RESOURCES INC		0	34,134	39,117
53	MID AMERICA APARTMENT COM		0	46,028	50,918
54	SIMON PROPERTY GROUP INC		0	26,088	41,752
55	PRINCIPAL GL MULT STRAT-INST #4684		0	321,136	328,306
56	ISHARES RUSSELL 2000 VALUE ETF		0	171,385	336,006
57	ISHARES RUSSELL 2000 GROWTH ETF		0	135,066	293,256
58	ISHARES S&P 500 GROWTH ETF		0	79,849	85,862
59	EQUINIX INC		0	35,735	55,399
60	EQUINIX INC		0	1,485	1,787
61	ISHARES RUSSELL MID-CAP VALUE		0	171,648	446,789
62	T ROWE PRICE INST EM MKT EQ #146		0	276,000	288,369
63	ISHARES RUSSELL MID-CAP GROWTH		0	183,226	420,725
64	ASG GLOBAL ALTERNATIVES-Y #1993		0	187,435	171,852
65	E-TRACS ALERIAN MLP INFRASTRUCTURE		0	104,145	107,958
66	EXTRA SPACE STORAGE INC		0	22,718	47,503
67	VANGUARD REIT VIPER		0	43,246	59,834
68	AQR MANAGED FUTURES STR-I #15213		0	330,863	297,602
69	VANGUARD FTSE EMERGING MARKETS E		0	255,642	247,955
70	PROLOGIS INC		0	43,106	54,110
71	MEDICAL PPTYS TR INC		0	40,147	43,973
72	AMERICAN TOWER CORP		0	32,656	47,028
73	NATIONAL RETAIL PPTYS INC		0	36,301	48,399
74	INV BALANCE RISK COMM STR-Y #8611		0	102,516	102,088
75	EPR PROPERTIES		0	36,608	51,316
76	SPDR DJ WILSHIRE INTERNATIONAL REA		0	209,147	240,473
77	BOSTON P LNG/SHRT RES-INS #83		0	295,304	332,449
78	JOHCM INTERNATIONAL SEL-I #180		0	519,785	527,594
79	1/2 INT IN CTF OF BENEF INT OF REF		0	4,000	4,000
80	BENEF INT 5000 IN TR PROP DESC REF		0	833	833
81	HUNTERE UND 1/3 INT UND 1/2 INT REF		0	1,400	1,400
82	TELLER CO, CO MI		0	1	1
83	AXA - ADR			5,995	6,401
84	BEMIS INC			4,314	3,969
85	CVS HEALTH CORPORATION			6,056	6,155
86	CISCO SYSTEMS INC			12,542	13,357
87	DIAGEO PLC - ADR			4,359	4,158
88	GLAXOSMITHKLINE PLC - ADR			3,601	3,389
89	INTEL CORP			8,179	9,430
90	JOHNSON & JOHNSON			5,800	6,221
91	ELI LILLY & CO COM			5,220	5,222
92	LOCKHEED MARTIN CORP			7,807	8,498

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	MICROSOFT CORP			8,256	9,880
94	NESTLE S.A. REGISTERED SHARES - ADR			12,169	11,622
95	NOVARTIS AG - ADR			11,516	11,072
96	PFIZER INC			12,627	12,830
97	PROCTER & GAMBLE CO			9,013	9,081
98	PUBLIC SVC ENTERPRISE GROUP INC			4,783	4,564
99	QUALCOMM INC			6,389	6,194
100	ROCHE HOLDINGS LTD - ADR			9,137	8,388
101	TORONTO DOMINION BK ONT COM NEW			7,738	8,832
102	TOTAL S.A. - ADR			8,487	9,124
103	COCA COLA CO			4,477	4,187
104	BRITISH AMERICAN TOBACCO P L C - ADR			8,308	8,000
105	UNILEVER N.V. - ADR			5,233	4,845
106	TOYOTA MOTOR CORPORATION - ADR			7,232	7,852
107	EXXON MOBIL CORPORATION			14,293	14,893
108	BASF AKTIENGESELLSCHAFT - LVL 1 ADR			8,427	10,275
109	DOMINION RES INC VA			5,363	5,514
110	DEUTSCHE BOERSE AG ADR			3,755	3,568
111	TELSTRA CORP-ADR			6,931	6,227
112	NTT DOCOMO, INC. - ADR			3,856	3,526
113	COMPASS GROUP PLC - ADR			9,080	9,471
114	PRUDENTIAL PLC - ADR			6,286	6,764
115	PHILIPS ELECTRONICS - NY SHR ADR			8,240	9,293
116	JPMORGAN CHASE & CO			7,731	10,786
117	TELENOR ASA - ADR			3,675	3,326
118	SIEMENS AG - SPONSORED ADR			12,162	14,078
119	SKY PLC-SPN ADR			3,895	4,314
120	SUNCOR ENERGY INC NEW F			3,612	4,413
121	CHEVRON CORP			6,896	8,357
122	MERCK & CO INC NEW			8,343	8,948
123	TENARIS S.A. - ADR			4,005	5,428
124	SANOFI-ADR			5,565	5,662
125	LYONDELLBASELL INDU-CL A			6,825	7,034
126	BANK N S HALIFAX			6,185	6,960
127	VMH MOET HENNESSY UNSP ADR - ADR			7,890	8,967
128	NEXTERA ENERGY INC			7,876	7,645
129	COCA-COLA EUROPEAN PARTNERS			6,671	5,526
130	VEOLIA ENVIRONNEMENT ADR			4,084	3,153
131	LAS VEGAS SANDS CORP			5,808	6,302
132	ROYAL DUTCH SHELL PLC ADR			5,785	6,362
133	AT & T INC			13,372	14,333
134	DUKE ENERGY HOLDING CORP. COM			4,397	4,191
135	RECKITT BENCKIS/S ADR			5,599	4,822
136	PHILIP MORRIS INTERNATIONAL IN			12,519	11,436
137	WOLSELEY PLC ADR			6,557	6,774
138	FEDEX CORP 4 000% 1/15/24			51,897	52,704

8,818,625 8,619,739 10,460,875

Part II, Line 13 (990-PF) - Investments - Other

		8,818,625		8,619,739		10,460,875	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
139	GOLDMAN SACHS GROUP 4.000% 3/03/2			50,927	51,871		
140	AMGEN INC 5.700% 2/01/19			58,070	53,741		
141	AT&T INC 5.800% 2/15/19			100,258	107,523		
142	FED HOME LN BK 4.625% 9/11/20			57,250	55,192		
143	FED HOME LN BK 4.375% 7/01/19			55,311	53,585		
144	ELI LILLY & CO 4.500% 3/15/18			105,290	103,369		
145	21ST CENTY FOX AMER 5.650% 8/15/20			55,864	55,264		
146	FED HOME LN BK 4.125% 12/13/19			54,945	53,704		
147	BLACKROCK INC 5.000% 12/10/19			55,956	54,303		
148	VENTAS REALTY LP 4.125% 1/15/26			50,692	51,116		
149	ADOBE SYSTEMS INC 4.750% 2/01/20			54,821	53,722		
150	FED HOME LN BK 5.375% 8/15/18			55,309	53,308		
151	US TREASURY NOTE 1.625% 5/15/26			50,137	46,625		
152	US TREASURY NOTE 1.625% 5/31/23			50,309	48,303		
153	STATE STREET CORP 4.375% 3/07/21			55,023	53,671		
154	GENERAL ELEC CAP COR 4.650% 10/17/2			56,390	54,847		
155	EQT CORP 4.875% 11/15/21			52,750	53,370		
156	JPMORGAN CHASE & CO 4.500% 1/24/22			53,544	53,922		
157	MONSANTO CO 5.500% 8/15/25			56,452	55,951		
158	WAL-MART STORES INC 5.875% 4/05/27			62,444	61,881		
159	AMERICAN EXPRESS 7.000% 3/19/18			60,060	53,135		
160	GNMA POOL #483489 6.000% 9/15/28			5,956	6,670		
161	FID ADV EMER MKTS INC- CLI #607			196,000	188,060		
162	WESTERN ASSET EMRG MK DEBT-I #890			115,204	113,367		
163	VANGUARD HIGH YIELD CORP-ADM #529			210,693	208,805		
164	EATON VANCE FLOATING RATE FD-I #924			210,682	211,390		
165	WF SHRT TRM HI YLD-INS #3170			252,062	252,556		
166	CHASE ISSUANCE TRUST 1.840% 4/15/22			50,977	49,757		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	9,302
2	Cost Basis Adjustment	2	1,275
3	Total	3	10,577

Line 5 - Decreases not included in Part III, Line 2

1	Purchase of Accrued Interest c/o to Next Year	1	1,561
2	PY Return of Capital Adjustment	2	1,355
3	Gain on CY Sales Not Settled at Year End	3	46,681
4	Total	4	49,597

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															3,764	Short Term CG Distributions														
Description of Property Sold															CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses			
1	ELI LILLY & CO COM														532457108		3/17/2016	5/20/2016	1,274		0	1,185	89	0	0	0	0	-31,957		
2	ELI LILLY & CO COM														532457108		3/28/2016	5/20/2016	1,274		0	1,203	71	0	0	0	0	89		
3	ELI LILLY & CO COM														532457108		5/13/2016	5/20/2016	1,274		0	1,299	-25	0	0	0	0	-25		
4	LOCKHEED MARTIN CORP														539830109		5/13/2016	5/20/2016	1,676		0	1,694	-18	0	0	0	0	0	-18	
5	MICROSOFT CORP														594918104		3/17/2016	12/20/2016	3,237		0	2,794	443	0	0	0	0	0	443	
6	MICROSOFT CORP														594918104		9/22/2016	12/20/2016	1,841		0	1,676	165	0	0	0	0	0	165	
7	MICROSOFT CORP														594918104		7/15/2016	12/20/2016	254		0	214	40	0	0	0	0	0	40	
8	MORGAN STANLEY INS FRE														61760X836		12/29/2014	1/8/2016	103,851		0	121,559	-17,708	0	0	0	0	0	-17,708	
9	LAUDUS MONDRIAN INT GV														518550655		6/21/2016	10/13/2016	52,790		0	53,848	-1,058	0	0	0	0	0	-1,058	
10	ASG GLOBAL ALTERNATIVES														638727885		8/15/2013	5/12/2016	58,287		0	68,808	-10,521	0	0	0	0	0	-10,521	
11	ASG GLOBAL ALTERNATIVES														638727885		1/6/2014	5/12/2016	27,082		0	31,689	-4,607	0	0	0	0	0	-4,607	
12	ASG GLOBAL ALTERNATIVES														638727885		1/6/2014	5/18/2016	55,398		0	64,621	-9,223	0	0	0	0	0	-9,223	
13	ASG GLOBAL ALTERNATIVES														638727885		1/6/2014	8/23/2016	1,783		0	2,050	-267	0	0	0	0	0	-267	
14	ASG GLOBAL ALTERNATIVES														638727885		6/21/2013	8/23/2016	50,214		0	57,073	-6,859	0	0	0	0	0	-6,859	
15	NESTLE S A REGISTERED S														641069406		3/15/2013	4/29/2016	27,907		0	27,510	397	0	0	0	0	0	397	
16	NESTLE S A REGISTERED S														641069406		1/6/2014	4/29/2016	13,023		79	12,800	223	0	0	0	0	0	223	
17	NESTLE S A REGISTERED S														641069406		9/11/2014	4/29/2016	2,977		0	3,056	0	0	0	0	0	0	0	
18	NESTLE S A REGISTERED S														641069406		1/8/2016	4/29/2016	1,116		0	1,059	57	0	0	0	0	0	57	
19	NESTLE S A REGISTERED S														641069406		7/15/2016	8/5/2016	1,826		0	1,815	11	0	0	0	0	0	11	
20	ORACLE CORPORATION														68389X105		9/15/2009	3/16/2016	46,218		0	26,116	20,102	0	0	0	0	0	20,102	
21	PIMCO FOREIGN BD FD USD														693390892		2/11/2010	6/21/2016	53,848		0	53,429	-419	0	0	0	0	0	-419	
22	PNC FINANCIAL SERVICES G														693475105		5/27/2015	10/3/2016	50,578		0	54,224	-3,646	0	0	0	0	0	-3,646	
23	PPG INDUSTRIES INC														693506107		6/3/2016	12/9/2016	18,867		0	20,383	-1,516	0	0	0	0	0	-1,516	
24	BOSTON P LINGSHIRT RES-IN														74925X581		1/6/2014	8/23/2016	95,695		0	90,287	5,408	0	0	0	0	0	5,408	
25	RECKITT BENCKISIS ADP														756255204		7/15/2016	12/2/2016	833		0	1,002	-169	0	0	0	0	0	-169	
26	RECKITT BENCKISIS ADP														756255204		5/13/2016	12/2/2016	1,133		0	1,356	-223	0	0	0	0	0	-223	
27	RIO TINTO PLC - ADP														767204100		3/17/2016	6/28/2016	580		0	589	-9	0	0	0	0	0	-9	
28	GNMA POOL #483489 6 000														36209WC26		10/5/1998	3/15/2016	29		0	29	0	0	0	0	0	0	0	
29	GNMA POOL #483489 6 000														36209WC26		10/5/1998	4/15/2016	29		0	30	-1	0	0	0	0	0	-1	
30	GNMA POOL #483489 6 000														36209WC26		10/5/1998	5/15/2016	29		0	30	-1	0	0	0	0	0	-1	
31	GNMA POOL #483489 6 000														36209WC26		10/5/1998	6/15/2016	30		0	30	0	0	0	0	0	0	0	
32	GNMA POOL #483489 6 000														36209WC26		10/5/1998	7/15/2016	30		0	30	0	0	0	0	0	0	0	
33	GNMA POOL #483489 6 000														36209WC26		10/5/1998	8/15/2016	30		0	30	0	0	0	0	0	0	0	
34	GNMA POOL #483489 6 000														36209WC26		10/5/1998	9/15/2016	30		0	30	0	0	0	0	0	0	0	
35	GNMA POOL #483489 6 000														36209WC26		10/5/1998	10/15/2016	30		0	31	-1	0	0	0	0	0	-1	
36	GNMA POOL #483489 6 000														36209WC26		10/5/1998	11/15/2016	30		0	31	-1	0	0	0	0	0	-1	
37	GNMA POOL #483489 6 000														36209WC26		10/5/1998	12/15/2016	31		0	31	0	0	0	0	0	0	0	
38	GLAXOSMITHKLINE PLC - AD														37733W105		5/13/2016	5/20/2016	1,513		0	1,511	2	0	0	0	0	0	2	
39	GLAXOSMITHKLINE PLC - AD														37733W105		3/17/2016	5/20/2016	126		0	122	4	0	0	0	0	0	4	
40	GOLDMAN SACHS GROUP INC														38141G104		2/19/2013	10/3/2016	36,105		0	35,553	552	0	0	0	0	0	552	
41	HSBC - ADP														404280406		3/17/2016	5/20/2016	964		0	1,010	-46	0	0	0	0	0	-46	
42	HSBC - ADP														404280406		3/28/2016	5/20/2016	964		0	970	-6	0	0	0	0	0	-6	
43	HSBC - ADP														404280406		5/13/2016	5/20/2016	933		0	927	6	0	0	0	0	0	6	
44	OAKMARK INTERNATIONAL F														413838202		8/31/2015	4/29/2016	200,000		0	215,399	-15,399	0	0	0	0	0	-15,399	
45	OAKMARK INTERNATIONAL F														413838202		8/31/2015	5/12/2016	100,000		0	114,000	-14,000	0	0	0	0	0	-14,000	
46	OAKMARK INTERNATIONAL F														413838202		8/31/2015	7/12/2016	165,438		0	190,601	-25,163	0	0	0	0	0	-25,163	
47	HASBRO INC														418058107		3/17/2016	5/20/2016	1,437		0	1,340	97	0	0	0	0	0	97	
48	COMCAST CORP 4 950%														20030NAG6		7/18/2011	6/15/2016	100,000		0	111,505	-11,505	0	0	0	0	0	-11,505	
49	RIO TINTO PLC - ADP														767204100		3/28/2016	6/28/2016	609		0	583	26	0	0	0	0	0	26	
50	CONCHO RESOURCES INC														20605P101		11/25/2014	12/28/2016	39,586		0	34,134	5,452	0	0	0	0	0	5,452	
51	RIO TINTO PLC - ADP														767204100		5/13/2016	6/28/2016	639		0	622	17	0	0	0	0	0	17	
52	CUMMINS INC														231021106		8/6/2014	8/23/2016	15,701		0	17,481	-1,780	0	0	0	0	0	-1,780	
53	ROYAL DUTCH SHELL PLC A														780258206		3/17/2016	6/28/2016	2,962		0	2,863	99	0	0	0	0	0	99	
54	CUMMINS INC														231021106		2/7/2014	6/28/2016	7,537		0	8,063	-526	0	0	0	0	0	-526	
55	ROYAL DUTCH SHELL PLC A														780258206		5/13/2016	6/28/2016	1,507		0	1,440	67	0	0	0	0	0	67	
56	CUMMINS INC														231021106		11/13/2013	10/31/2016	38,904		0	39,893	-989	0	0	0	0	0	-989	
57	CUMMINS INC														231021106		2/7/2014	10/31/2016	5,740		0	6,047	-307	0	0	0	0	0	-307	
58	SINGAPORE TELECOMMUNIC														82929R304		3/17/2016	10/7/2016	1,035		0	1,029	6	0	0	0	0	0	6	
59	WALT DISNEY CO														254687106		3/4/2015	2/25/2016	3,802		0	4,236	-434	0	0	0	0	0	-434	
60	SINGAPORE TELECOMMUNIC														82929R304		3/28/2016	10/7/2016	1,035		0	1,007	28	0	0	0	0	0	28	
61	SINGAPORE TELECOMMUNIC														82929R304		5/13/2016	10/7/2016	1,006		0	991	15	0	0	0	0	0	15	
62	SINGAPORE TELECOMMUNIC														82929R304		7/15/2016	10/7/2016	661		0	728	-67	0	0	0	0	0	-67	
63	SUNCOR ENERGY INC NEW														867224107		7/15/2016	12/2/2016	967		0	838	129	0	0	0	0	0	129	
64	SUNCOR ENERGY INC NEW														867224107		3/17/2016	12/2/2016	1,966		0	1,721	245	0	0	0	0	0	245	
65	HASBRO INC														418058107		3/28/2016	5/20/2016	1,437		0	1,330	107	0	0	0	0	0	107	
66	HASBRO INC														418058107		5/13/2016	5/20/2016	1,437		0	1,445	-8	0	0	0	0	0	-8	
67	INTEL CORP														458140100		9/22/2016	12/20/2016	1,407		0	1,428	-21	0	0	0	0	0	-21	
68	INTEL CORP														458140100		7/15/2016	12/20/2016	704		0	666	38	0	0	0	0	0	38	
69	ISHARES MSCI EMERGING M														464287234		2/6/2006	1/15/2016	21,817		0	25,181	-3,364	0	0	0	0	0	-3,364	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										3,764	0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70	IShares MSCI EMERGING M		11/3/2008	1/15/2016	32,797		0	29,290	3,507	0	0	0	-31,957
71	IShares MSCI EMERGING M		4/8/2009	1/15/2016	28,786		0	28,786	1,731	0	0	0	3,507
72	IShares MSCI EMERGING M		5/21/2009	1/15/2016	28,519		0	31,655	-3,136	0	0	0	-3,136
73	IShares MSCI EMERGING M		7/13/2009	1/15/2016	14,260		0	15,594	-1,334	0	0	0	-1,334
74	IShares MSCI EMERGING M		8/17/2015	1/15/2016	111,367		0	136,890	-25,523	0	0	0	-25,523
75	IShares S&P 500 GROWTH		10/30/2015	11/22/2016	25,485		0	24,830	655	0	0	0	655
76	IShares S&P 500 GROWTH		10/30/2015	12/28/2016	31,322		0	30,151	1,171	0	0	0	1,171
77	WALT DISNEY CO		7/16/2012	2/25/2016	16,635		0	8,407	8,228	0	0	0	8,228
78	WALT DISNEY CO		7/16/2012	8/23/2016	4,796		0	2,402	2,394	0	0	0	2,394
79	WALT DISNEY CO		7/16/2012	11/29/2016	2,478		0	1,201	1,277	0	0	0	1,277
80	DUKE ENERGY HOLDING CO		6/28/2016	10/7/2016	1,618		52	1,753	-83	0	0	0	-83
81	DUKE ENERGY HOLDING CO		7/15/2016	10/7/2016	770		0	849	-79	0	0	0	-79
82	DUKE ENERGY HOLDING CO		9/22/2016	10/7/2016	231		0	247	-16	0	0	0	-16
83	ENI SPA - ADR		3/17/2016	6/28/2016	971		0	987	-16	0	0	0	-16
84	ENI SPA - ADR		3/28/2016	6/28/2016	1,002		0	976	26	0	0	0	26
85	ENI SPA - ADR		5/13/2016	6/28/2016	971		0	979	-8	0	0	0	-8
86	SUNCOR ENERGY INC NEW		867224107	12/2/2016	645		0	543	102	0	0	0	102
87	TUX COMPANIES INC		7/16/2012	8/23/2016	22,814		0	13,070	9,744	0	0	0	9,744
88	TUX COMPANIES INC		7/16/2012	11/29/2016	1,575		0	901	674	0	0	0	674
89	TARGET CORP		8/6/2014	11/29/2016	3,119		0	3,142	-23	0	0	0	-23
90	TARGET CORP		7/16/2012	11/29/2016	1,560		0	1,507	53	0	0	0	53
91	TARGET CORP		8/5/2014	11/29/2016	12,866		0	9,715	3,151	0	0	0	3,151
92	TARGET CORP 5.875%		7/1/2006	7/15/2016	100,000		0	99,962	38	0	0	0	38
93	21ST CENTY FOX AMER 5.66		11/14/2011	2/1/2016	56,521		0	53,864	2,657	0	0	0	2,657
94	UNILEVER N.V. - ADR		904784709	12/2/2016	1,063		0	1,251	-188	0	0	0	-188
95	IShares S&P 500 GROWTH		1/8/2016	12/28/2016	4,913		0	4,418	495	0	0	0	495
96	JP MORGAN CHASE & CO		1/29/2013	11/29/2016	7,070		0	4,244	2,826	0	0	0	2,826
97	JOHNSON & JOHNSON		5/13/2016	6/28/2016	2,927		0	2,841	86	0	0	0	86
98	JOHNSON & JOHNSON		7/15/2016	8/5/2016	1,612		0	1,599	13	0	0	0	13
99	JOHNSON & JOHNSON		5/13/2016	8/5/2016	248		0	227	21	0	0	0	21
100	JOHNSON & JOHNSON		5/13/2016	12/20/2016	1,040		0	1,023	17	0	0	0	17
101	JOHNSON & JOHNSON		9/22/2016	12/20/2016	1,271		0	1,313	-42	0	0	0	-42
102	JOHNSON & JOHNSON		3/28/2016	12/20/2016	2,310		0	2,171	139	0	0	0	139
103	JOHNSON CONTROLS INC		1/22/2013	9/2/2016	46,108		0	32,522	13,586	0	0	0	13,586
104	JOHNSON CONTROLS INC		2/25/2016	9/2/2016	2,196		0	1,814	382	0	0	0	382
105	LAS VEGAS SANDS CORP		9/22/2016	10/7/2016	1,053		0	1,031	22	0	0	0	22
106	LAS VEGAS SANDS CORP		3/17/2016	10/7/2016	936		0	865	71	0	0	0	71
107	BANCO BILBAO VIZCAYA AR		3/28/2016	6/28/2016	908		0	1,154	-246	0	0	0	-246
108	BANCO BILBAO VIZCAYA AR		5/13/2016	6/28/2016	881		0	1,017	-136	0	0	0	-136
109	BANK OF AMERICA CORP 6 C		2/9/2011	8/23/2016	104,631		0	106,516	-1,885	0	0	0	-1,885
110	BERKSHIRE HATHAWAY INC		5/12/2016	10/3/2016	6,475		0	6,462	13	0	0	0	13
111	BERKSHIRE HATHAWAY INC		1/15/2013	10/3/2016	35,972		0	23,777	12,195	0	0	0	12,195
112	BERKSHIRE HATHAWAY INC		1/15/2013	11/29/2016	4,730		0	2,853	1,877	0	0	0	1,877
113	BERKSHIRE HATHAWAY INC		12/12/2012	11/29/2016	12,613		0	7,163	5,450	0	0	0	5,450
114	BHP BILLITON LIMITED - ADR		3/17/2016	6/28/2016	899		0	900	-1	0	0	0	-1
115	BOEING CO		8/23/2016	10/3/2016	1,866		0	2,012	-46	0	0	0	-46
116	BOEING CO		5/12/2016	10/3/2016	655		0	668	-13	0	0	0	-13
117	BRISTOL MYERS SQUIBB CO		10/29/2009	6/3/2016	56,628		0	17,174	39,454	0	0	0	39,454
118	BRITISH AMERICAN TOBACC		7/15/2016	8/5/2016	1,513		0	1,534	-21	0	0	0	-21
119	BRITISH AMERICAN TOBACC		5/13/2016	8/5/2016	378		0	363	15	0	0	0	15
120	BRITISH AMERICAN TOBACC		9/22/2016	10/7/2016	1,211		0	1,274	-63	0	0	0	-63
121	BRITISH AMERICAN TOBACC		5/13/2016	10/7/2016	363		0	363	0	0	0	0	0
122	CME GROUP INC		11/30/2012	10/3/2016	18,730		0	9,909	8,821	0	0	0	8,821
123	CME GROUP INC		125720105	11/29/2016	6,168		0	3,028	3,140	0	0	0	3,140
124	CVS CAREMARK CORP 5.7		4/5/2011	5/27/2016	31,441		0	32,999	-1,558	0	0	0	-1,558
125	CHEVRON CORP		5/13/2016	12/2/2016	1,917		0	1,714	203	0	0	0	203
126	COCA COLA CO		3/28/2016	12/2/2016	1,571		0	1,785	-214	0	0	0	-214
127	COCA COLA CO		3/28/2016	12/2/2016	1,612		0	1,833	-221	0	0	0	-221
128	COCA COLA CO		7/15/2016	12/2/2016	765		0	867	-102	0	0	0	-102
129	BHP BILLITON LIMITED - ADR		3/28/2016	6/28/2016	926		0	873	53	0	0	0	53
130	BHP BILLITON LIMITED - ADR		5/13/2016	6/28/2016	899		0	877	22	0	0	0	22
131	BOEING CO		4/29/2016	10/3/2016	15,726		0	16,142	-416	0	0	0	-416
132	UNILEVER N.V. - ADR		3/17/2016	12/2/2016	1,889		0	2,143	-254	0	0	0	-254
133	VANGUARD HIGH YIELD CORP		12/9/2014	1/8/2016	40,308		0	43,375	-3,067	0	0	0	-3,067
134	VANGUARD REIT VIPER		12/23/2015	9/27/2016	154,959		0	137,226	17,733	0	0	0	17,733
135	VISA INC-CLASS A SHRS		11/26/2013	12/9/2016	53,719		0	34,533	19,186	0	0	0	19,186
136	WF SHRT TRM HYD-INS #3		12/9/2014	1/8/2016	41,847		0	42,320	-473	0	0	0	-473
137	ADIENT PLC -W/I		11/12/2016	11/15/2016	1		0	1	0	0	0	0	0
138	ADIENT PLC -W/I		11/12/2016	11/15/2016	41		0	41	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount											
Short Term CG Distributions		3,764	0										
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
139 ADIENT PLC -W/II	G0084WT01		11/1/2016	11/29/2016	4,736		0	4,087	649		0	0	-31,957
140 ADIENT PLC -W/II	G0084WT01		11/1/2016	11/29/2016	177		0	153	24		0	0	
141 ALLERGAN PLC	G0177J108		6/1/2015	11/29/2016	17,444		0	27,835	-10,391		0	0	-10,391
142 ALLERGAN PLC	G0177J108		6/23/2015	11/29/2016	16,475		0	26,452	-9,977		0	0	-9,977
143 ALLERGAN PLC	G0177J108		4/29/2016	11/29/2016	10,660		0	12,066	-1,406		0	0	-1,406
144 JOHNSON CTLS INTL PLC	G51502105		9/6/2016	9/28/2016	12		0	12	0		0	0	0
145 GAI CORBIN MULTI STRATEG	GTC997004		7/29/2014	3/31/2016	466,180		0	530,000	-63,820		0	0	-63,820
146 UNILEVER N.V. -ADR	904784709		9/22/2016	1/2/2016	1,023		0	1,210	-187		0	0	-187
147 AQR MANAGED FUTURES ST	00203H859		1/23/2015	8/23/2016	60,382		0	65,844	-5,462		0	0	-5,462
148 ANHEUSER-BUSCH INBEV SF	33524A 108		1/8/2016	1/8/2016	58,919		0	47,891	11,028		0	0	11,028
149 APPLE INC	037833100		7/14/2011	6/3/2016	6,847		0	3,593	3,254		0	0	3,254
150 APPLE INC	037833100		1/29/2013	6/3/2016	12,715		0	8,517	4,198		0	0	4,198
151 APPLE INC	037833100		5/27/2015	6/3/2016	7,825		0	10,572	-2,747		0	0	-2,747
152 APPLE INC	037833100		9/2/2010	6/3/2016	489		0	180	309		0	0	309
153 BANCO BILLBAO VIZCAYA AR	05946K101		3/17/2016	6/28/2016	892		0	1,198	-306		0	0	-306
154 ALPHABET INC CL A	02079K305		9/12/2013	12/28/2016	44,218		0	24,636	19,582		0	0	19,582
155 EQT CORP	26884L485		9/13/2012	2/1/2016	44,966		0	52,750	-7,784		0	0	-7,784
156 EATON VANCE FLOATING RA	277911491		3/11/2013	1/8/2016	8,942		0	9,759	-817		0	0	-817
157 EATON VANCE FLOATING RA	277911491		12/7/2012	1/8/2016	31,418		0	34,062	-2,644		0	0	-2,644
158 ECOLAB INC	278865100		10/22/2012	6/3/2016	14,161		0	8,304	5,857		0	0	5,857
159 ECOLAB INC	278865100		9/24/2015	6/3/2016	5,900		0	5,454	446		0	0	446
160 EXXON MOBIL CORPORATIO	30231G102		8/14/1998	12/28/2016	32,208		0	12,227	19,981		0	0	19,981
161 FID ADV EMER MKTS INC-CL	315920702		4/13/2009	1/15/2016	62,443		0	53,316	9,127		0	0	9,127
162 FID ADV EMER MKTS INC-CL	315920702		12/20/2013	1/15/2016	89		0	98	-9		0	0	-9
163 FID ADV EMER MKTS INC-CL	315920702		12/26/2014	1/15/2016	602		0	656	-54		0	0	-54
164 FID ADV EMER MKTS INC-CL	315920702		7/6/2015	1/15/2016	17,900		0	19,393	-1,493		0	0	-1,493
165 FID ADV EMER MKTS INC-CL	315920702		10/9/2015	1/15/2016	22,831		0	24,283	-1,452		0	0	-1,452
166 GEO GROUP INC/THE	36162J106		1/124/2014	1/8/2016	19,441		0	27,514	-8,073		0	0	-8,073
167 GEO GROUP INC/THE	36162J106		12/8/2014	1/8/2016	4,999		0	7,065	-2,066		0	0	-2,066
168 GEO GROUP INC/THE	36162J106		12/23/2014	1/8/2016	972		0	1,405	-433		0	0	-433
169 CENTENE CORP DEL	15135B101		6/3/2016	11/11/2016	39,836		0	50,543	-10,707		0	0	-10,707
170 CHEVRON CORP	166764100		7/15/2016	12/2/2016	1,353		0	1,285	68		0	0	68
171 GEO GROUP INC/THE	36162J106		7/14/2015	1/8/2016	4,999		0	6,562	-1,563		0	0	-1,563
172 GNMA POOL #483489	36209WC26		10/5/1998	2/15/2016	29		0	29	0		0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	107,994		
										107,994		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	1,853
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	1,853

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	557,532
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	557,532

Supplemental Information:

• **Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.